NEWS RELEASE

National Lloyds Corporation Announces Appointment of Robert Otis as Chief Executive Officer

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WACO, Texas--(BUSINESS WIRE)-- National Lloyds Corporation, an insurance holding company and wholly owned subsidiary of Hilltop Holdings Inc. (NYSE: HTH), has hired industry veteran Robert Otis as Chief Executive Officer effective April 1, 2014.

“We are excited and honored to have such an experienced and well-respected industry professional join the Hilltop family,” said Jeremy Ford, CEO of Hilltop Holdings Inc. “Bob’s strong leadership skills and proven success in the P&C insurance business make him a natural fit and a valuable asset to National Lloyds.”

Mr. Otis joins National Lloyds Corporation from Allstate Insurance where he served as chief underwriting officer for Allstate’s personal lines of insurance and, prior to that, served as senior vice president of product line management for the company’s personal auto business.

Mr. Otis has more than 25 years of personal lines insurance experience. He began his career as an underwriter with SAFECO Insurance and held senior executive positions with Travelers Insurance and Middlesex Mutual Assurance. Mr. Otis also held executive positions with USAA where he specialized in underwriting, product development and product management for auto, property and specialty lines of business.

Mr. Otis earned a Bachelor of Arts in communications from the University of Dayton and an MBA in management from Xavier University. He also holds the Chartered Property Casualty Underwriter designation.

About National Lloyds Corporation

National Lloyds Corporation is the parent of National Lloyds Insurance Company, or NLIC, and American Summit

Insurance Company, or ASIC, both of which are licensed property and casualty insurers operating in multiple states. In addition, National Lloyds Corporation also owns NALICO GA, a general agency that operates in Texas. NLIC commenced business in 1949 and currently operates in 14 states, with its largest market being the state of Texas. NLIC carries a financial strength rating of “A” (Excellent) by A.M. Best. ASIC was formed in 1955 and currently operates in 13 states, its largest market being the state of Arizona. ASIC carries a financial strength rating of “A” (Excellent) by A.M. Best. Both of these companies are regulated by the Texas Department of Insurance.

About Hilltop Holdings

Hilltop Holdings is a Dallas-based financial holding company. Through its wholly owned subsidiary, PlainsCapital Corporation, a regional commercial banking franchise, it has three operating subsidiaries: PlainsCapital Bank, PrimeLending, and First Southwest. At December 31, 2013, Hilltop employed approximately 4,550 people and operated approximately 400 locations in 45 states. Hilltop Holdings common stock is listed on the New York Stock Exchange under the symbol "HTH." Find more information at Hilltop-Holdings.com and **PlainsCapital.com**.

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Source: Hilltop Holdings Inc.