



NEWS RELEASE

# PSB Holdings, Inc. Receives Top 200 Community Bank Recognition

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WAUSAU, Wis., May 06, 2019 (GLOBE NEWSWIRE) -- PSB Holdings, Inc. (OTCQX: PSBQ), parent company of Peoples State Bank, Wausau, Wisconsin, announced that it has ranked for the tenth consecutive year in the American Banker Magazine's "Top 200 Community Banks" list, as the 53<sup>rd</sup> top performing community bank in the nation. Performance data and rankings were released in the American Banker Magazine's May 2019 publication.

"Reaching a milestone of ten straight years in the top 200 community banks in the nation is an achievement our entire team is proud of," said Scott Cattanach, president and CEO of Peoples State Bank. "This continued ranking affirms our approach that doing the right things for our customers with valuable banking products increases our profitability and supports community growth."

Community banks—like Peoples State Bank—are vested in the quality of life within the community they're located. S&P Global Market Intelligence reviewed 601 publicly traded banks with less than \$2 billion in assets as of December 31, 2018 for the ranking. The ranking was based on three-year average return on average stockholders' equity.

PSB Holdings, Inc., continues to be the only bank headquartered in central Wisconsin, and one of only six banks based in Wisconsin, to be included on the list.

"We're a community bank, not just a bank in your community," said Cattanach. "Recognition in this list of top performers demonstrates Peoples' strong financial foundation for our shareholders and customers. Thank you to our customers, employees, and shareholders for this notable honor."

For more information on PSB Holdings, Inc. operations and performance, visit the investor relations website at [www.psbholdingsinc.com](http://www.psbholdingsinc.com).

PSB Holdings, Inc. is the parent company of Peoples State Bank. Peoples is a community bank headquartered in Wausau, Wisconsin, serving north central Wisconsin from nine full service banking locations in Marathon, Oneida and Vilas Counties, as well as commercial loan production offices in Milwaukee and Stevens Point, WI. Peoples provides financial services to business owners and individuals, as well as investments and retirement planning services through Peoples Wealth Management, a division of Peoples. Peoples was founded in 1962 and has total assets in excess of \$900 million. PSB Holdings, Inc. common stock is traded under stock symbol PSBQ on the OTCQX Market. Peoples is an Equal Housing Lender and Member FDIC. More information about PSB, its management, and its financial performance may be found at [www.psbholdingsinc.com](http://www.psbholdingsinc.com).

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Source: PSB Holdings, Inc.