NEWS RELEASE

PSB Holdings, Inc. Announces Quarterly Cash Dividend of $0.18 Per Share

2026-09-16

WAUSAU, Wis., Sept. 16, 2026 (GLOBE NEWSWIRE) -- PSB Holdings, Inc. (OTCQX: PSBQ), parent company of Peoples State Bank, is pleased to announce that on September 15, 2026, its Board of Directors declared a regular quarterly cash dividend of $0.18 per share of the Company's common stock. The dividend is payable on October 30, 2026, to shareholders of record as of October 8, 2026. The current dividend continues a 61-year tradition of cash dividends to PSB shareholders.

PSB Holdings President and CEO Scott M. Cattanach said, "PSB leadership has been proud to consistently grow and pay shareholder dividends for many years as an important part of our shareholder value. Our merger partner, Bank First Corporation, has a similar focus on rewarding shareholders with dividends and is a good fit for our shareholders, as well as for our customers. Our shareholders' next quarterly dividend for the December 2026 quarter is expected to occur after the closing of our merger and will be determined by Bank First Corporation as part of their normal governance process."

About PSB Holdings, Inc.

PSB Holdings, Inc. is the parent company of Peoples State Bank. Peoples is a community bank headquartered in Wausau, Wisconsin, serving northcentral and southeastern Wisconsin from twelve full-service banking locations in Marathon, Oneida, Vilas, Portage, Milwaukee and Waukesha counties. Peoples also provides investment and insurance products, along with retirement planning services, through Peoples Wealth Management, a division of Peoples. PSB Holdings, Inc. is traded under the stock symbol PSBQ on the OTCQX Market. More information about PSB, its management, and its financial performance may be found at www.psbholdingsinc.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are based on current expectations, estimates and projections about PSB's business based, in part, on assumptions made by management and include, without limitation, statements with respect to the potential growth of PSB, its future profits, expected stock repurchase levels, future dividend rates, future interest rates, and the adequacy of its capital position. Forward-looking statements can be affected by known and unknown risks, uncertainties, and other factors, including, but not limited to, strength of the economy, the effects of government policies, including interest rate policies, risks associated with the execution of PSB's vision and growth strategy, including with respect to current and future M&A activity, and other risks. The forward-looking statements in this press release speak only as of the date on which they are made and PSB does not undertake any obligation to update any forward-looking statement to reflect events or circumstances after the date of this release.

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