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PSB Holdings, Inc. Announces Changes to Board of Directors

Wausau, Wis. (May 1, 2025) PSB Holdings, Inc., the parent company of Peoples State Bank, Wausau, Wisconsin, announced the election of Andrea Golvach and Bob Stoehr, CPA, CMA, CFM, to the board of directors, effective April 2025. Bill Fish retired from the PSB Holdings, Inc. board of directors at the annual meeting in April, after serving 30 years.

Golvach is the retired vice president and treasurer of Briggs & Stratton. Stoehr has been with County Materials Corporation of Marathon City for 29 years, currently serving as the chief financial and operating officer.

“We are pleased to welcome Andrea and Bob to the Board,” said Scott Cattanach, president and CEO of PSB Holdings, Inc. and Peoples State Bank. “Andrea’s significant experience with capital structure, mergers and acquisitions, and building stakeholder relationships to drive long-term growth and stability will advise PSB Holdings, Inc.'s capital needs. Bob’s expertise in capital management, financial ventures, and operational innovation will be valuable for driving profitable growth.”

“I’m looking forward to working together with my board colleagues to address the bank's strategic initiatives,” said Golvach. “The goal is to deliver superior shareholder value and build trust and customer relationships as a financial solutions partner.”

“Peoples State Bank is vested in improving the quality of life for their customers and employees,” said Stoehr. “I believe in their mission and brand promise and will work with my board associates to accelerate the bank’s impact to continue building thriving local communities.”

For more information on PSB Holdings, Inc. operations and performance, visit the investor relations website at www.psbholdingsinc.com.

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PSB Holdings, Inc. is the parent company of Peoples State Bank. **Peoples State Bank** is a community bank headquartered in Wausau, Wisconsin, serving north, central, and southeast Wisconsin from twelve full-service banking locations in Marathon, Oneida, Vilas, Portage, Waukesha, and Milwaukee Counties. Peoples was founded in 1962 and has total assets in excess of $1.4 billion. Peoples is an Equal Housing Lender and Member FDIC. More information about Peoples can be found at www.bankpeoples.com.

Peoples provides financial services to business owners and individuals, as well as investment and retirement planning services through Peoples Wealth Management, a division of Peoples. PSB Holdings, Inc., the parent company of Peoples State Bank, trades its common stock under stock symbol PSBQ on the OTCQX Market.