Investor Relations Contact
PSB Holdings, Inc.
1905 Stewart Avenue
Wausau, WI 54401
888.929.9902
InvestorRelations@bankpeoples.com

FOR IMMEDIATE RELEASE
May 1, 2024





PSB Holdings, Inc. Announces Changes to Board of Directors

Wausau, Wis. (May 1, 2024) PSB Holdings, Inc., the parent company of Peoples State Bank, Wausau, Wisconsin, announced the election of Jeff Wickersham and Tim Kilgore to the board of directors, effective April 2024. Board member Kevin Kraft was elected as chairman of the board effective April 2024. He replaces long-time chairman William Fish, who will remain active on the board as a director. Additionally, Lee Guenther retired in April 2024 after serving on the board since 2013.

Wickersham is the owner of Wickersham Jewelers in Wisconsin. Kilgore is the president of sales at Greenheck Fan Corporation, a globally recognized leader in commercial and institutional HVAC products.

“We are pleased to welcome Jeff and Tim to the Board,” said Scott Cattanach, president and CEO of PSB Holdings, Inc. and Peoples State Bank. “Jeff’s business acumen, personalized customer service and deep experience in growing and evolving a family business with multiple locations will be invaluable to Peoples. Tim’s experience in sales and marketing combined with his relationship management skills will greatly benefit the company as we pursue growth into new markets.”

Wickersham is a second-generation owner and operator of Wickersham Jewelers, a company known for their tagline “If you can dream it, we can make it.” As someone whose family has been in the diamond business for over 50 years, Wickersham has a good handle on knowing what customers want and exceeding expectations.

“My hope is to provide knowledge and lessons learned about business and people while serving on the board,” said Wickersham. “As trends and expectations of customers change, we must be

mindful of how to stay ahead of the game. Peoples has done that and I'm looking forward to working together with my board colleagues to address the strategic initiatives of the bank."

Kilgore has been at Greenheck for 19 years. Currently as the president of sales, he is responsible for sales, channel management, and building customer and sales representative relationships. Kilgore's leadership and innovative approach has propelled the Greenheck Corporation to a new level, with consistent, above average growth.

"Peoples State Bank is vested in improving the quality of life for their customers and employees in the communities they serve," said Kilgore. "I believe in their mission, vision and values and am looking forward to working with my board colleagues to accelerate the bank's impact and continue to thrive in the financial sector."

For more information on PSB Holdings, Inc. operations and performance, visit the investor relations website at www.psbholdingsinc.com.

# # #

PSB Holdings, Inc. is the parent company of Peoples State Bank. Peoples is a community bank headquartered in Wausau, Wisconsin, serving Wisconsin from eleven full-service banking locations in Marathon, Oneida, Vilas, Portage, Waukesha, and Milwaukee counties. Peoples provides financial services to business owners and individuals and investments and retirement planning services through Peoples Wealth Management, a division of Peoples. Peoples was founded in 1962 and has total assets in excess of $1.4 billion. PSB Holdings, Inc. common stock is traded under stock symbol PSBQ on the OTCQX Market. Peoples is an Equal Housing Lender and Member FDIC.