

1st Quarter 2026 Results Investor Presentation



AMERIS BANCORP

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This presentation contains forward-looking statements, as defined by federal securities laws, including, among other forward-looking statements, certain plans, expectations and goals. Words such as “may,” “believe,” “expect,” “anticipate,” “intend,” “will,” “should,” “plan,” “estimate,” “predict,” “continue” and “potential” or the negative of these terms or other comparable terminology, as well as similar expressions, are meant to identify forward-looking statements. The forward-looking statements in this presentation are based on management’s opinions only as of the date hereof and are provided to assist in the understanding of potential future performance. Such forward-looking statements involve numerous assumptions, risks and uncertainties that may cause actual results to differ materially from those expressed or implied in any such statements, including, without limitation, the following: general competitive, economic, unemployment, political and market conditions and fluctuations, including real estate market conditions, and the effects of such conditions and fluctuations on the creditworthiness and payment behaviors of borrowers, collateral values, asset recovery values and the value of investment securities; movements in interest rates and their impacts on net interest margin, investment security valuations and other performance measures; expectations and assumptions regarding credit quality and performance; legislative and regulatory changes; changes in U.S. government trade, monetary and fiscal policies, including tariffs; competitive pressures on product pricing and services; fraud, theft or other misconduct impacting our customers or operations; cybersecurity risks, including data breaches, malware, ransomware and account takeovers; the success and timing of our business strategies and plans; our outlook and long-term goals for future growth; and natural disasters, geopolitical events, acts of war or terrorism or other hostilities, public health crises and other catastrophic events beyond our control. For a discussion of some of the other risks and other factors that may cause such forward-looking statements to differ materially from actual results, please refer to the Company’s filings with the Securities and Exchange Commission, including the Company’s Annual Report on Form 10-K for the year ended December 31, 2025, and the Company’s subsequently filed periodic reports and other filings. Forward-looking statements speak only as of the date they are made, and, except as required by law, the Company undertakes no obligation to update or revise forward-looking statements except as required by law.

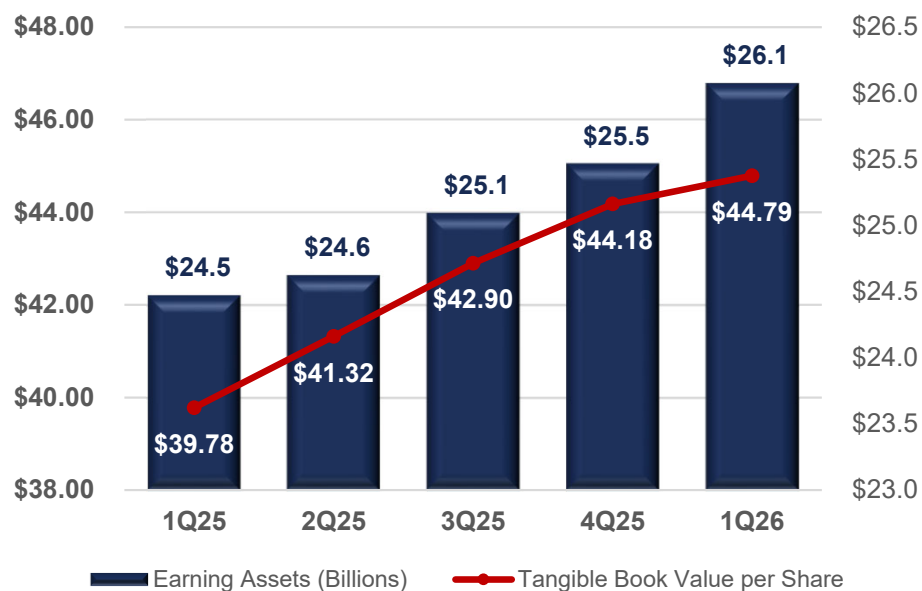


Ameris Profile

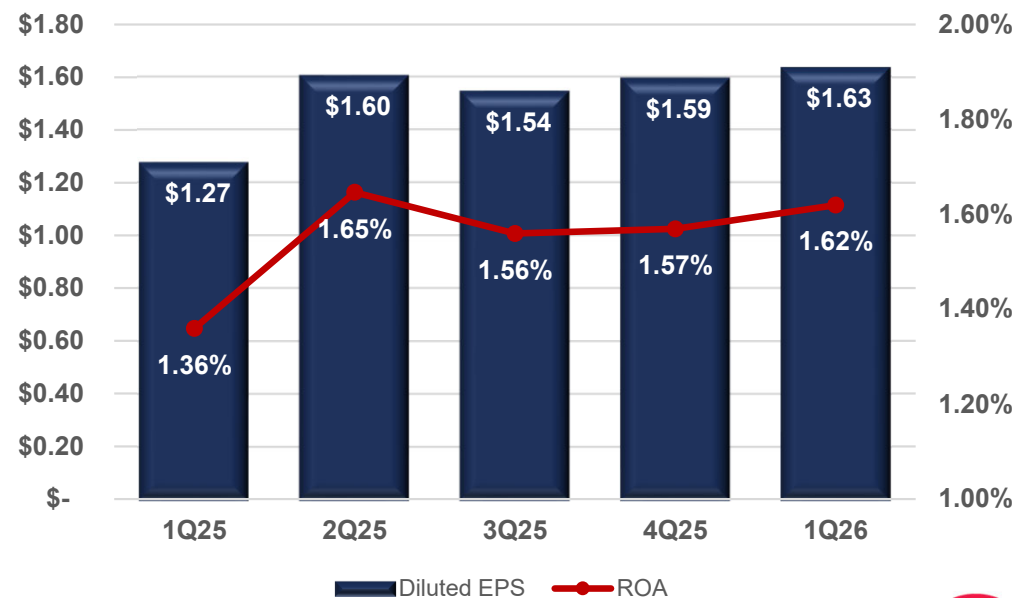
Investment Rationale

- Top of peer financial results with culture of discipline – credit, liquidity, expense control, capital
- Diversified and granular loan portfolio among geographies and product lines
- Stable deposit base with 29.8% noninterest-bearing deposits
- Experienced executive team with skills and leadership to continue to grow organically
- Focus on shareholder value with 12% annualized tangible book value growth over the last five years

Growth Focused



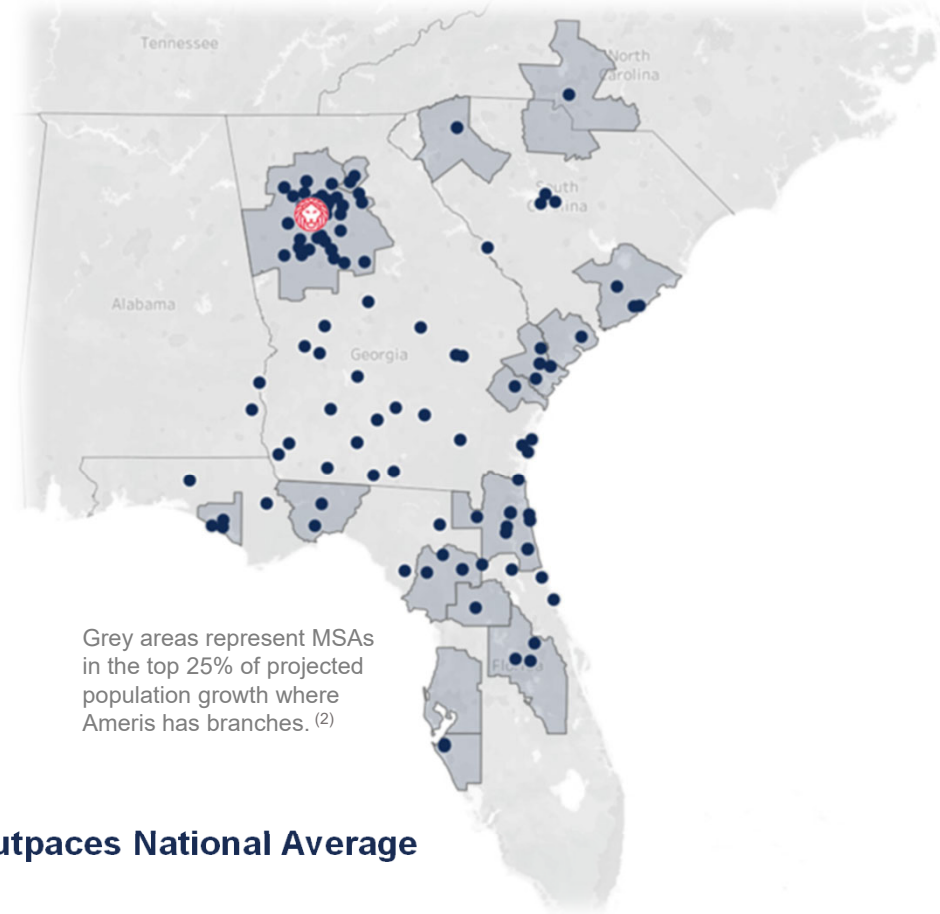
Strong History of Earnings



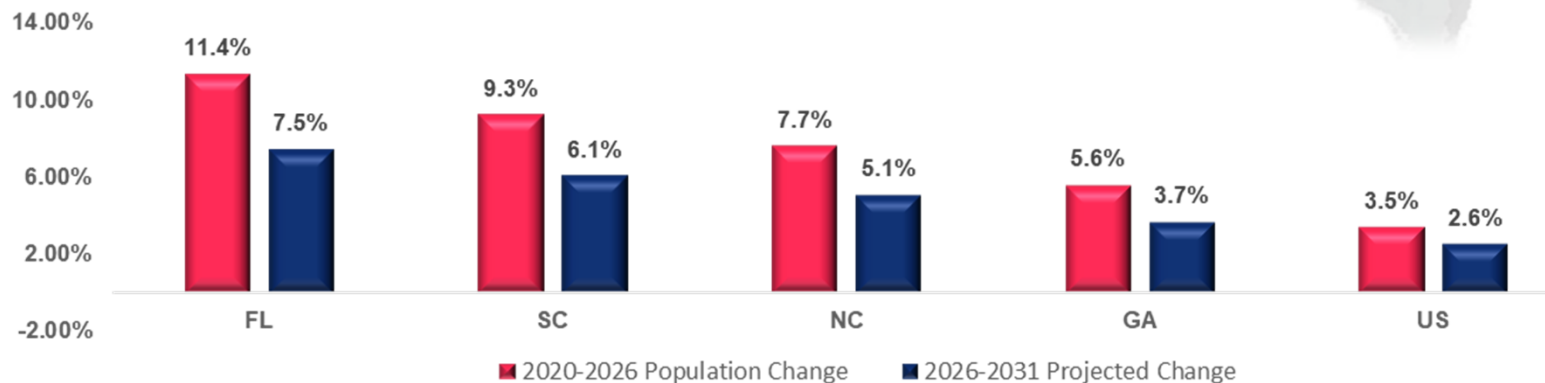
Southeast Scarcity Value

Top Southeast Market Share

- *Scarcity value* in strong Southeast markets projected to grow faster than the national average⁽¹⁾
- #1 deposit market share in Atlanta for banks under \$50 billion in assets
- #2 deposit market share in Jacksonville for banks under \$50 billion in assets
- #1 deposit market share in Savannah for banks under \$50 billion in assets
- Increasing deposit market share by 1% in Atlanta, Jacksonville and Savannah (our top three markets) would be \$3.7 billion of additional deposits



Population Growth in Our Markets Outpaces National Average



1 – Census data obtained from S&P Global Market Intelligence

2 – Historical and projected population change from S&P Capital and Claritas

Deposit market share according to the FDIC's Summary of Deposits as of June 30, 2025.



Why Ameris?

Leading Industry Performance

29.8%
NIB Deposits

1.62%
ROA

14.7%
ROTCE⁽¹⁾

3.88%
Net Interest
Margin

50.0%
Efficiency Ratio

22%
Fees to
Revenue

1.62%
Allowance for
Credit Losses

13.0%
CET1 Ratio⁽²⁾

11.2%
TCE/TA Ratio⁽¹⁾

12%
5-yr TBV⁽¹⁾
CAGR

1.9x
National Growth
Markets⁽³⁾

Disciplined and
Focused Mgmt
Team

1 – Considered Non-GAAP measures – See reconciliation of GAAP to Non-GAAP measures in Appendix

2 – Regulatory capital ratios are estimated for most recent period end

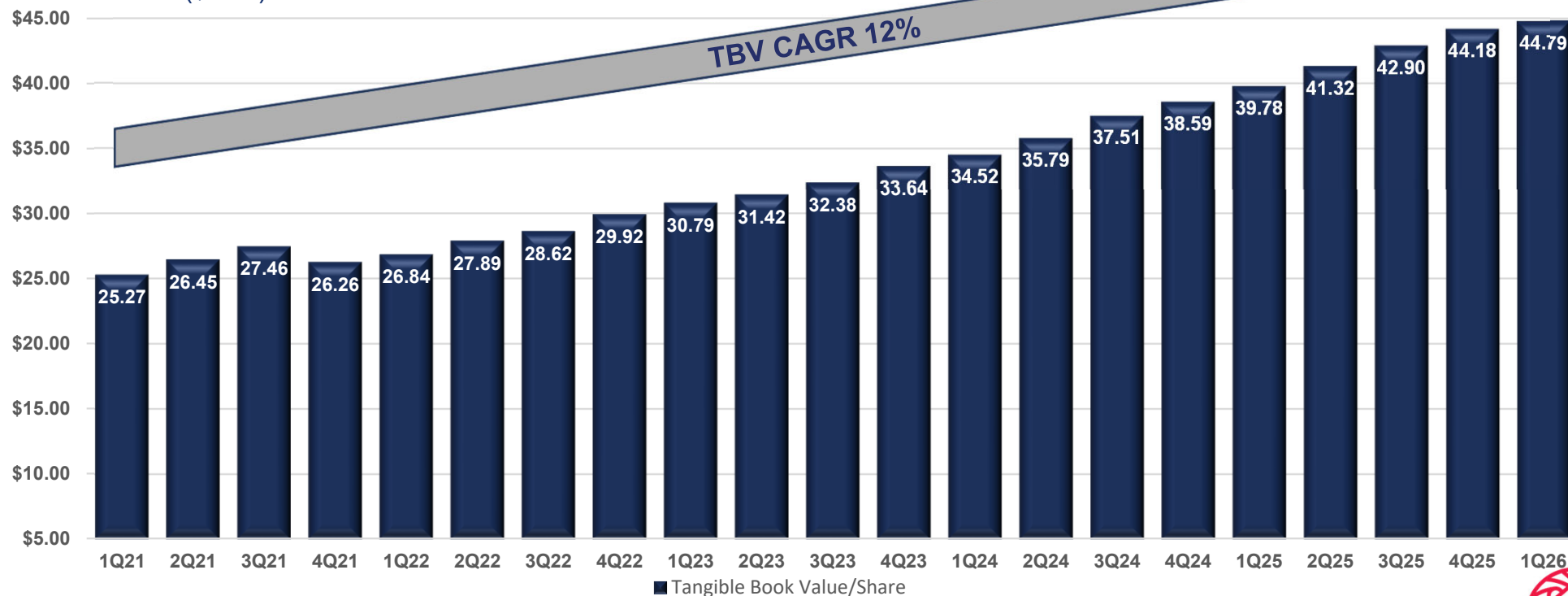
4 3 – Ameris Southeast Markets projected to grow approximately 1.9x the national average over the next five years per census data obtained from S&P Global Market Intelligence



Delivering Shareholder Value

Tangible Book Value Growth

- Management remains laser focused on growing shareholder value
- Over the past five years, TBV⁽¹⁾ has grown by 12% annualized
- TBV grew 5.6% annualized in the first quarter of 2026 (or 10.0% annualized excluding impact from share repurchases)
- TBV⁽¹⁾ increased \$0.61 per share in 1Q26:
 - \$1.43 from retained earnings
 - (\$0.48) from share repurchases
 - (\$0.14) from impact of AOCI
 - (\$0.20) from all other



1 – Considered Non-GAAP measures – See reconciliation of GAAP to Non-GAAP measures in Appendix



History of Consistent Performance

5 Year Performance Metrics

	2021	2022	2023	2024	2025	2021-2025 (5 Year) Average	1Q26 ⁽¹⁾
ROA	1.73%	1.47%	1.06%	1.38%	1.54%	1.43%	1.62%
ROTCE ⁽²⁾	20.6%	17.8%	12.2%	14.4%	14.5%	15.9%	14.7%
Net Interest Margin	3.32%	3.76%	3.61%	3.56%	3.79%	3.61%	3.88%
Net Interest Income Growth	2.8%	22.2%	4.2%	1.7%	10.3%	8.3%	10.2%
Efficiency Ratio	54.9%	51.7%	53.7%	53.2%	50.0%	52.7%	50.0%
Fees/Revenue	35.8%	26.2%	22.5%	25.7%	22.4%	26.5%	22.2%
NIB Deposits/Total Deposits	39.5%	40.7%	31.3%	29.9%	28.7%	34.1%	29.8%
CET1 Ratio ⁽³⁾	10.5%	9.9%	11.2%	12.7%	13.2%	11.5%	13.0%
TCE Ratio ⁽²⁾	8.0%	8.7%	9.6%	10.6%	11.4%	9.7%	11.2%
CRE Concentration	291%	292%	282%	268%	262%	279%	265%
Allowance for Credit Losses/Total Loans	1.06%	1.04%	1.52%	1.63%	1.62%	1.37%	1.62%
Net Charge Offs/Total Loans	0.04%	0.08%	0.25%	0.19%	0.18%	0.15%	0.21%

1 – 1Q26 growth percentages are compared to prior year period; net charge offs are annualized

2 – Considered Non-GAAP measures – See reconciliation of GAAP to Non-GAAP measures in Appendix

3 – Regulatory capital ratios are estimated for most recent period end



1Q 2026 Operating Highlights

- Net income of \$110.5 million, or \$1.63 per diluted share
- Return on average assets ("ROA") of 1.62%
- Return on average tangible common equity⁽¹⁾ of 14.75%
- Revenue growth of 9.5% annualized in the first quarter
- Net interest margin (TE) expansion of 3bps to 3.88% for the first quarter of 2026
- Growth in earning assets of \$607.8 million, or 9.7% annualized
- Loan growth of \$314.5 million, or 5.9% annualized
- Deposit growth of \$260.7 million, or 4.7% annualized
- Efficiency ratio of 49.97%, an improvement from 52.83% for the first quarter of 2025
- Noninterest-bearing deposit mix improved to 29.8% of total deposits
- Tangible book value⁽¹⁾ growth of \$0.61 per share, or 5.6% annualized, to \$44.79
- Share repurchases totaled \$74.9 million (950,400 shares at an average price of \$78.76 per share)



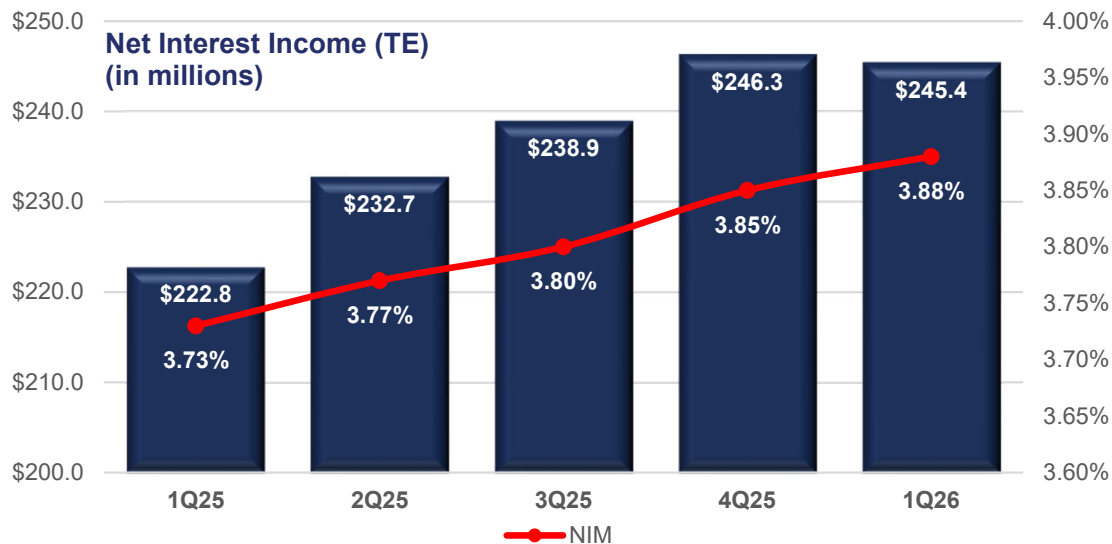
Financial Highlights

<i>(dollars in thousands, except per share data)</i>	Quarter to Date Results				
	1Q26	4Q25	Change	1Q25	Change
Net Income	\$110,492	\$108,356	2%	\$ 87,935	26%
Adjusted Net Income ⁽¹⁾	\$110,492	\$108,848	2%	\$ 88,044	25%
Net Income Per Diluted Share	\$ 1.63	\$ 1.59	3%	\$ 1.27	28%
Adjusted Net Income Per Share ⁽¹⁾	\$ 1.63	\$ 1.59	3%	\$ 1.28	27%
Return on Assets	1.62%	1.57%	3%	1.36%	19%
Adjusted Return on Assets ⁽¹⁾	1.62%	1.58%	3%	1.36%	19%
Return on Equity	10.91%	10.63%	3%	9.39%	16%
Return on TCE ⁽¹⁾	14.75%	14.46%	2%	13.14%	12%
Adjusted Return on TCE ⁽¹⁾	14.75%	14.53%	1%	13.16%	12%
Efficiency Ratio	49.97%	46.59%	7%	52.83%	-5%
Adjusted Efficiency Ratio ⁽¹⁾	49.82%	46.54%	7%	52.62%	-5%
Net Interest Margin	3.88%	3.85%	1%	3.73%	4%

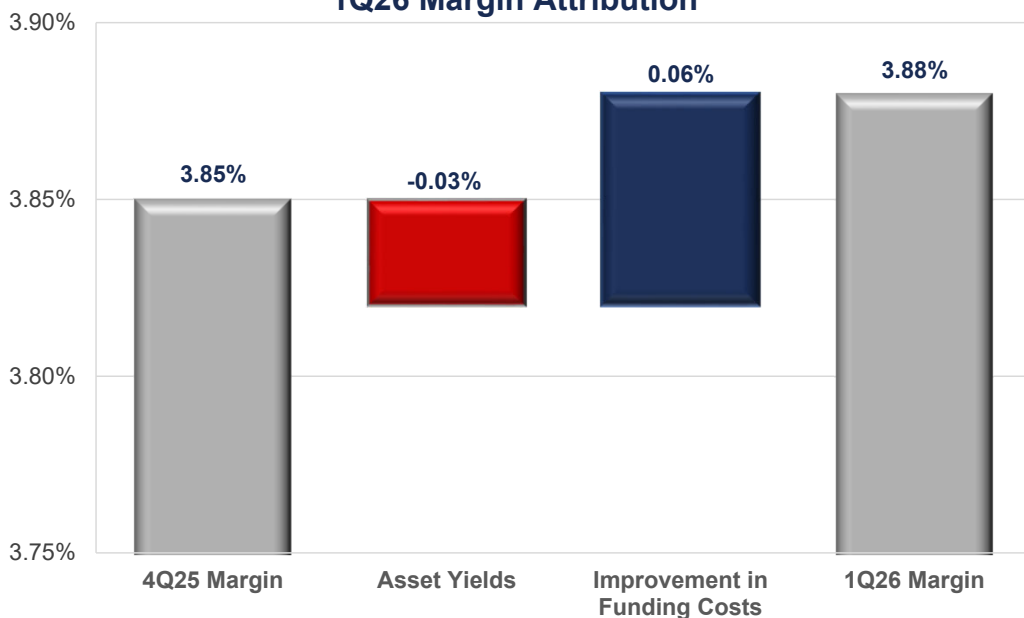
1 – Considered Non-GAAP measures – See reconciliation of GAAP to Non-GAAP measures in Appendix



Strong Net Interest Margin



1Q26 Margin Attribution



Spread Income and Margin

- Net interest margin improved 3 bps to 3.88% in the first quarter of 2026
- Average earning assets increased 4.2% annualized
- Net interest income (TE) down \$903,000 in 1Q26 due to lower day count in the quarter
 - Interest income (TE) decreased \$6.3 million
 - Interest expense decreased \$5.4 million

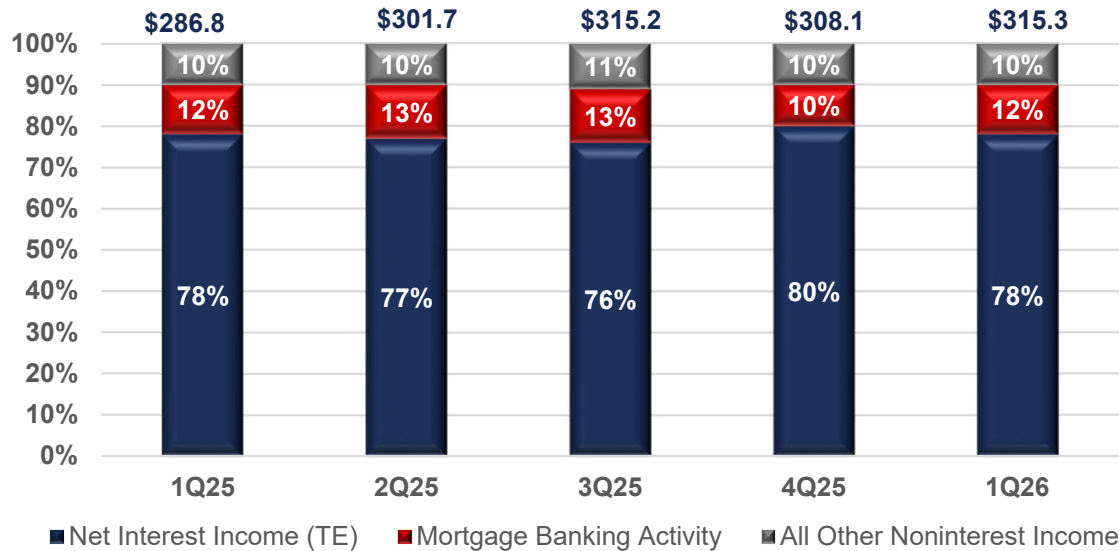
Interest Rate Sensitivity

- Asset sensitivity continues near neutrality in preparation for further potential FOMC rate changes:
 - -1.2% asset sensitivity in -100bps
 - -0.7% asset sensitivity in -50bps
 - +0.8% asset sensitivity in +50bps
 - +1.6% asset sensitivity in +100bps
- Approximately \$12.8 billion of total loans reprice within one year through either maturities or floating rate indices

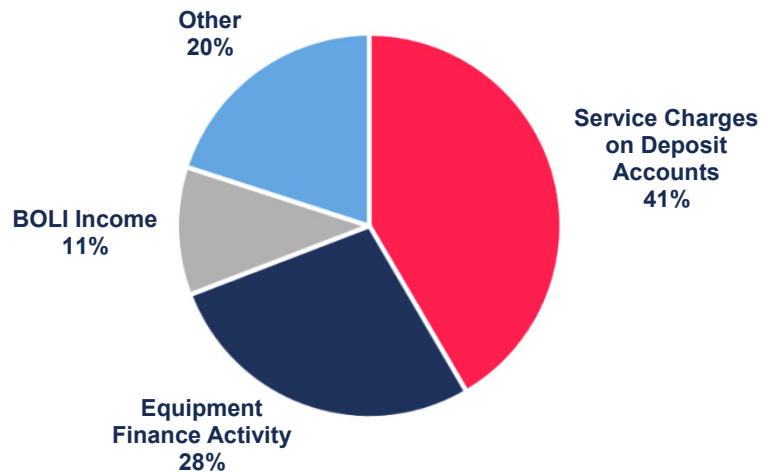


Diversified Revenue Stream

Revenue Sources (Tax-Equivalent)
(in millions)



All Other Noninterest Income



Strong Revenue Stream

- Strong revenue base of net interest income from core banking division and lines of business
- Additional noninterest revenue provided by our diversified lines of business

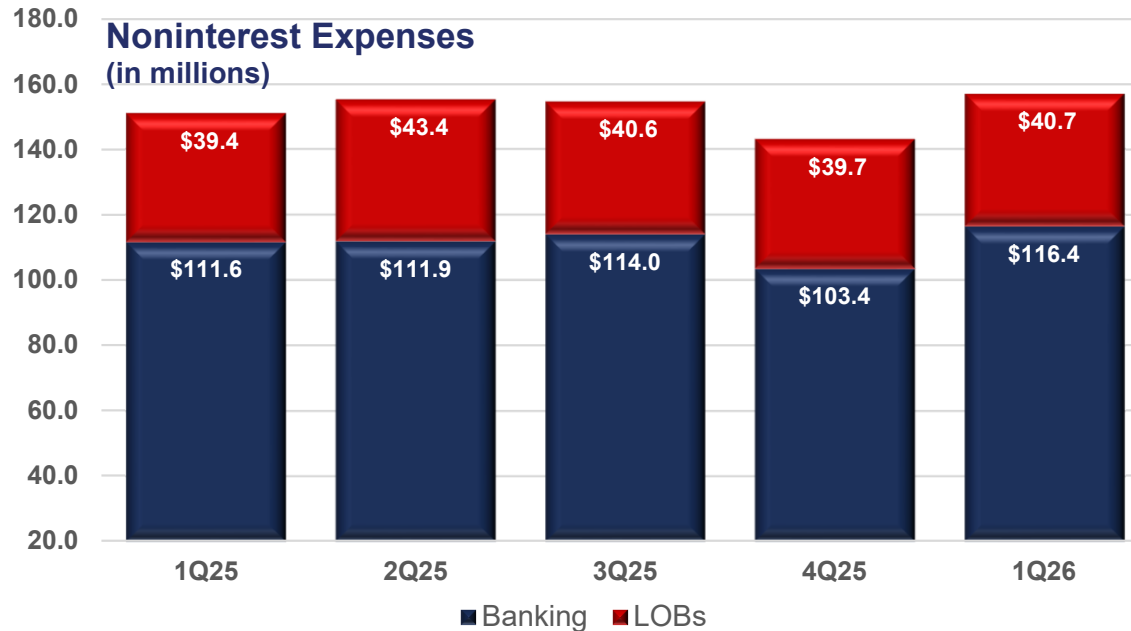
Noninterest Income

- Noninterest income increased \$8.1 million in the first quarter
 - Mortgage revenue increased \$5.1 million
 - SBA gain on sale and servicing revenue increased \$1.8 million
 - Equipment finance increased \$652,000
- All Other Noninterest Income includes:
 - Service charges on deposit accounts
 - Fee income from equipment finance
 - Gain on sale of SBA loans
 - BOLI income

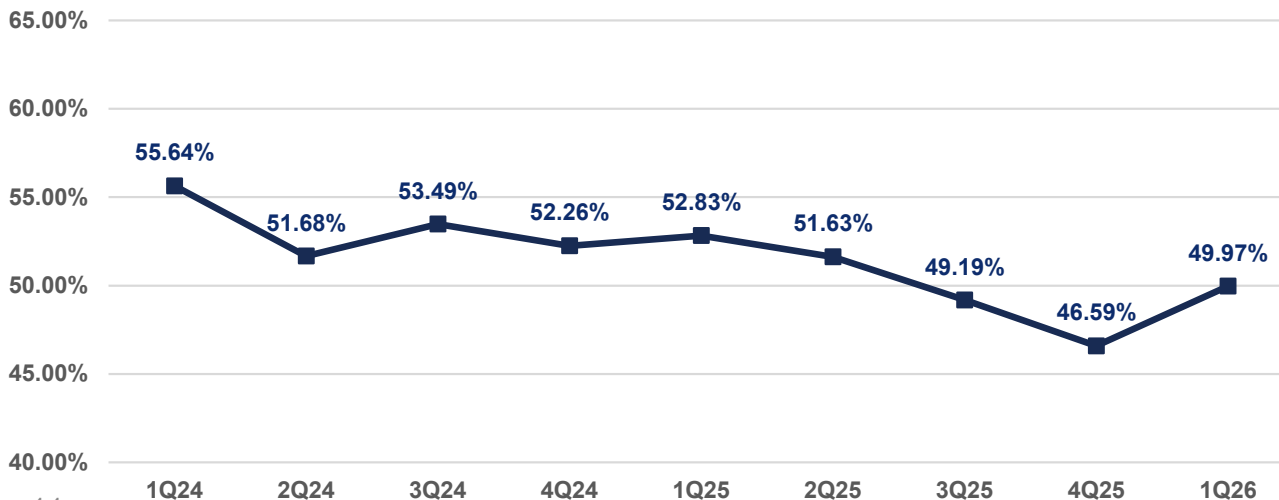


Disciplined Expense Control

Noninterest Expense and Efficiency Ratio



Efficiency Ratio



Expense Highlights

- Management continues to deliver high performing operating efficiency
- Positive operating leverage allowed revenue to increase \$28.5 million, or 10.0%, while expenses only increased \$6.0 million, or 4.0%, when compared with 1Q25
- Efficiency ratio of 49.97% in 1Q26
 - Improvement compared with 52.83% in 1Q25 and 55.64% in 1Q24
- Total expenses increased \$14.0 million in 1Q26 compared with 4Q25:
 - Salaries and benefits increased \$9.4 million
 - Payroll taxes and 401(k) increased \$4.9 million
 - Incentives increased \$4.3 million
 - Advertising and marketing increased \$1.3 million
 - FDIC insurance expense increased \$1.1 million
 - Donations increased \$1.0 million



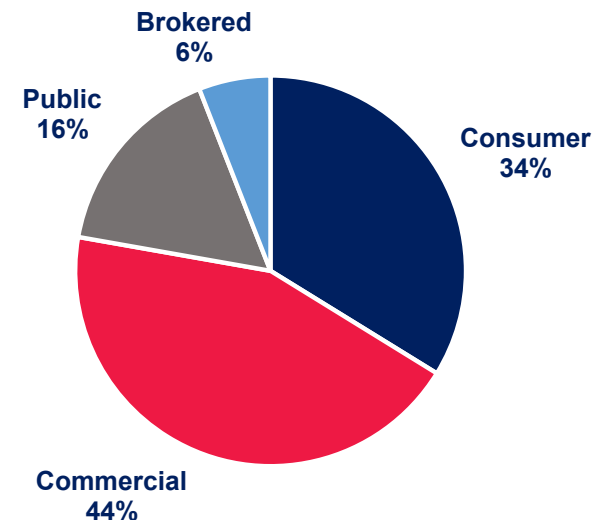
Granular Core Deposit Base

Deposits by Product Type

Deposit Type	Balance (in 000s)	% of Total	Count	Average per account
NIB	\$ 6,748,976	29.8%	315,481	\$ 21,393
NOW	4,298,214	19.0%	41,365	103,909
Checking (NIB/NOW)	11,047,190	48.8%	356,846	30,958
MMDA	7,231,037	31.9%	33,223	217,652
Savings	767,928	3.4%	62,371	12,312
CD	3,590,585	15.9%	37,605	95,482
Total	\$ 22,636,740	100%	490,045	\$ 46,193

Deposits by Customer

1Q26



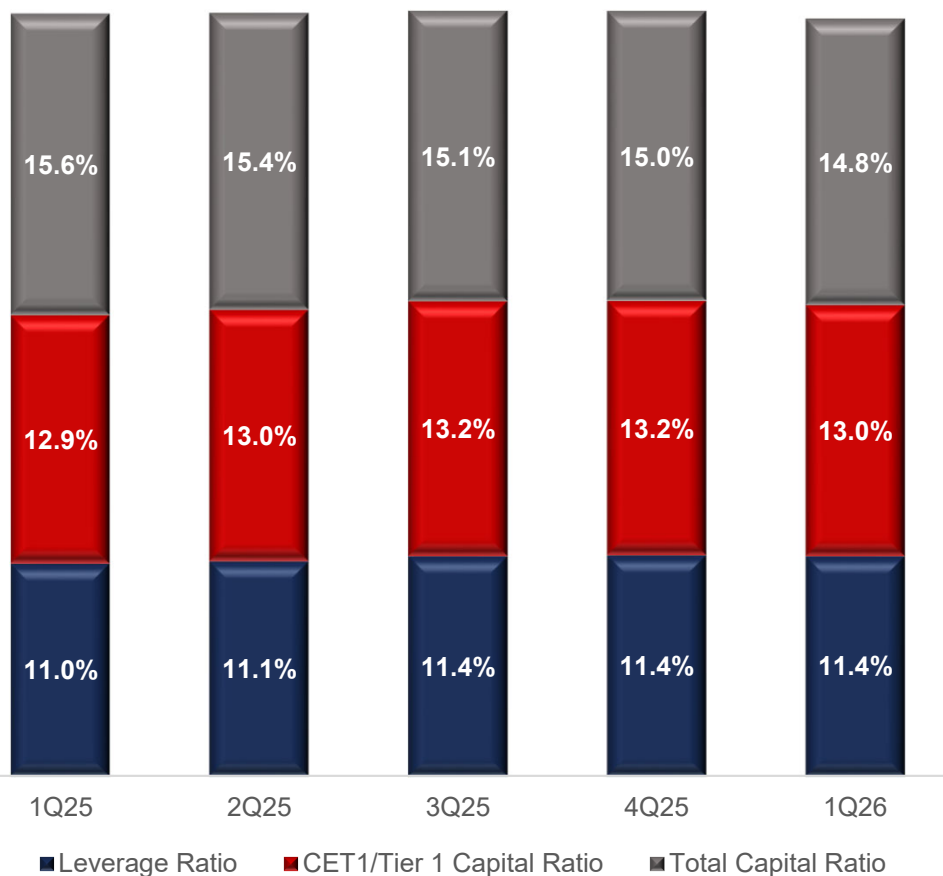
1Q26 Highlights

- Total deposits increased \$260.7 million, or 4.7% annualized, during 1Q26
 - Non-brokered, non-public fund deposits increased \$546.8 million
 - Seasonal outflows of public funds totaled \$430.0 million
 - Brokered CDs increased \$143.9 million, and represent only 5.9% of total deposits
- Noninterest-bearing deposits increased \$322.8 million, improving our NIB to total deposit ratio to 29.8%
- Granular deposit base with \$46,193 average account size over 490,000 accounts



Capital Strength

Strong Capital Base



Capital Highlights

- TCE ratio of 11.2% and CET1 ratio of 13.0% are strong and above peer levels
- Minimal impact from unrealized gains/losses, as the AFS bond portfolio has unrealized gains of \$1.1 million
- Earnings expected to add between 25 - 35 basis points to capital each quarter assuming flat balance sheet
- As of March 31, 2026, capital components included only common equity and approximately \$134.8 million of trust preferred debt
- Board authorized \$200 million share repurchase program in October 2025, of which \$84.3 million remains as of March 31, 2026
- Repurchased \$74.9 million of common shares during 1Q26 compared with \$77.1 million for the full year 2025
- Repurchases represented approximately 1.4% of shares outstanding in 1Q26 and 1.7% for full year 2025.



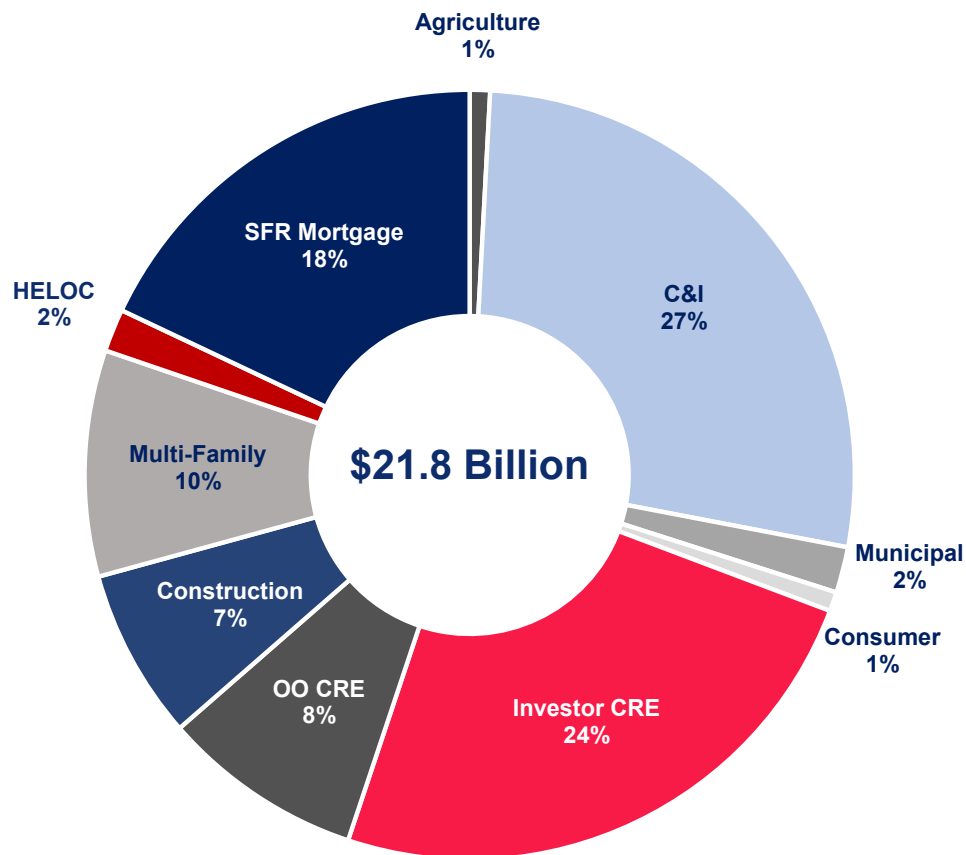
Loan Diversification and Credit Quality



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Diversified Loan Portfolio

1Q26 Loan Portfolio



Portfolio Highlights

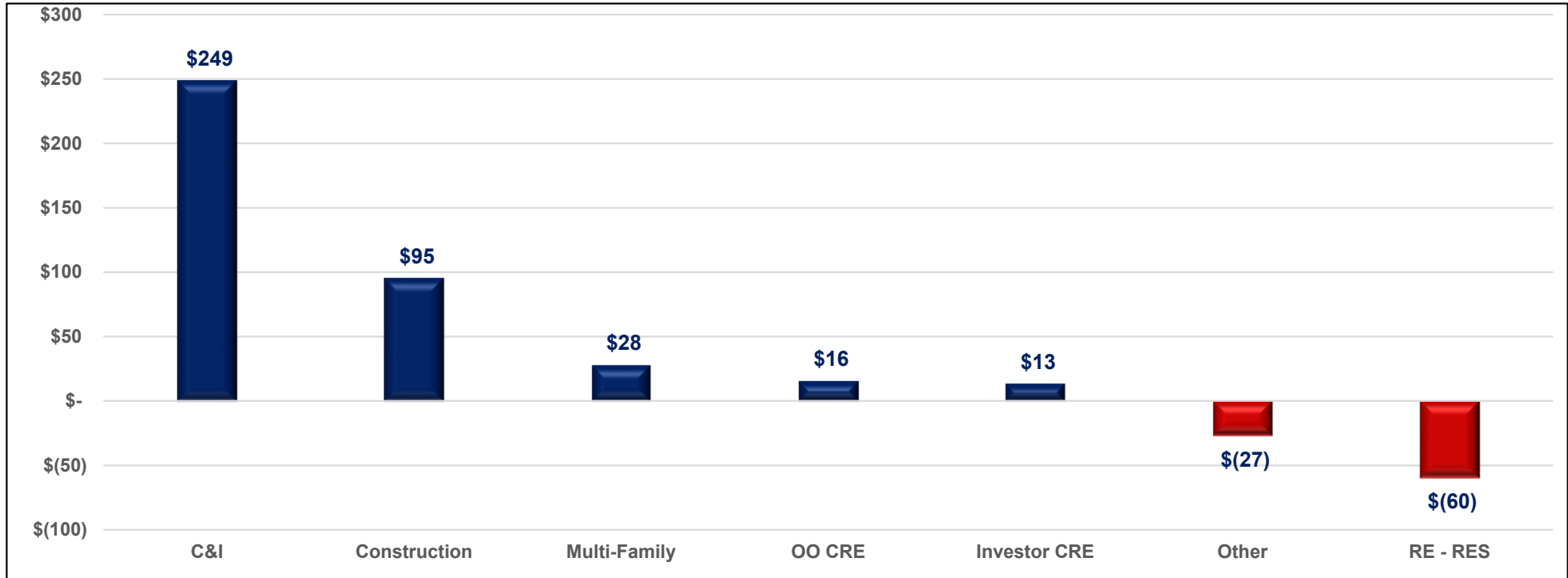
- Loan portfolio is well diversified across loan types and geographies and managed by a seasoned credit staff
- Asset quality metrics remain stable
- CRE and C&D concentrations were 265% and 46%, respectively, compared with 262% and 43%, respectively, at 4Q25
- Allowance for Credit Losses (ACL) on loans is 1.62% of total loans
- Limited exposure to non-mortgage consumer loans and HELOCs
- Exposure to non-mortgage NDFI is less than 1% of loans and all loans are current and pass graded



Loan Balance Changes

1Q26 Loan Balance Changes

(in millions)



Growth Highlights

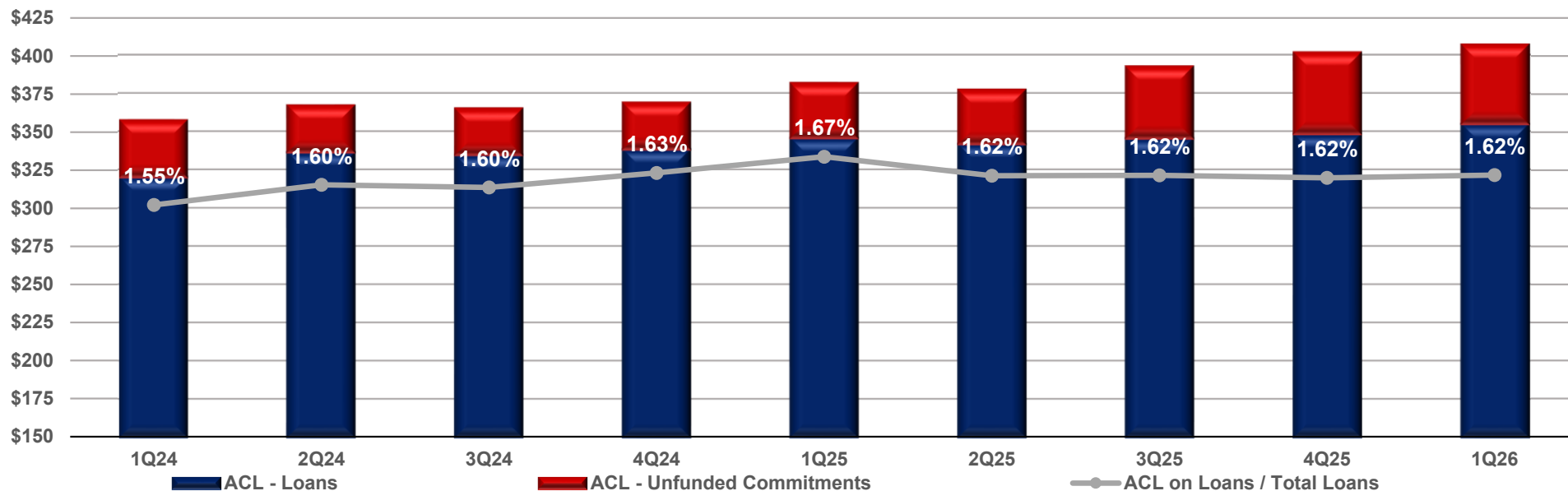
- Loan balances increased \$314 million, or 5.9% annualized, during 1Q26
- 1Q26 production remained strong at \$2.2 billion, building upon the seasonally strong \$2.4 billion in 4Q25
 - Represents a 45% increase from \$1.5 billion in 1Q25
- C&I growth was spread among premium finance, mortgage warehouse, traditional C&I, and equipment finance reflecting the diversification in our C&I portfolio



Allowance for Credit Losses

1Q26 CECL Reserve

(in millions)



(dollars in millions)

1Q26 Allowance Coverage	Outstanding Balance	ACL	ACL %
Gross Loans	\$21,828.0	\$354.7	1.62%
Unfunded Commitments	\$4,788.6	\$52.0	1.09%

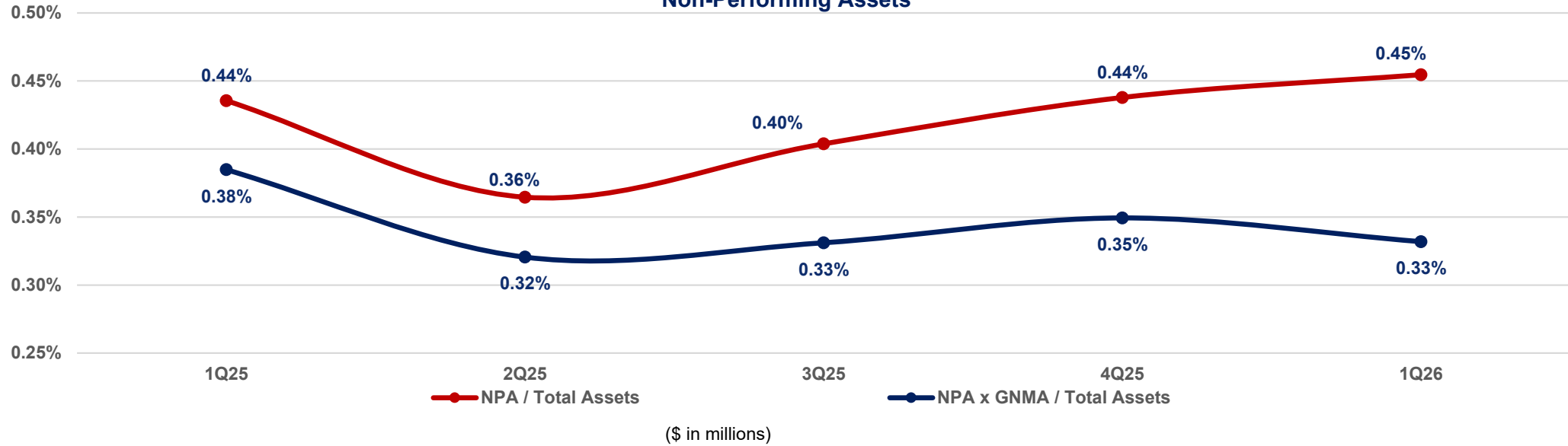
Reserve Summary

- The ACL on loans totaled \$354.7 million, or 1.62%, at 1Q26
- During 1Q26, the Company recorded provision expense of \$16.6 million
- The March economic forecasts used in the ACL model weighted the baseline scenario at 40% and S2 adverse scenario at 60%

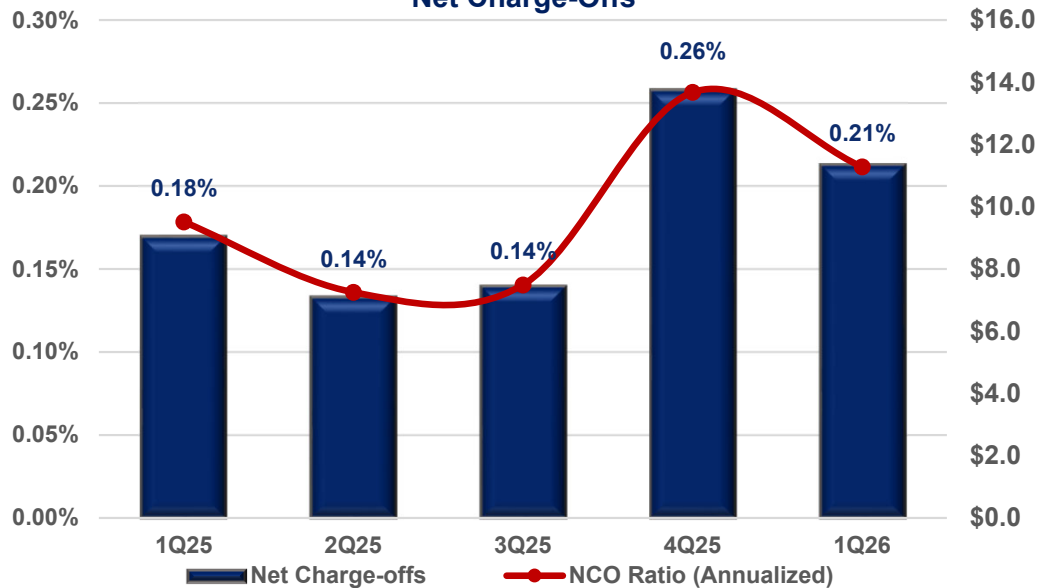


NPA / Charge-Off Trend

Non-Performing Assets



Net Charge-Offs



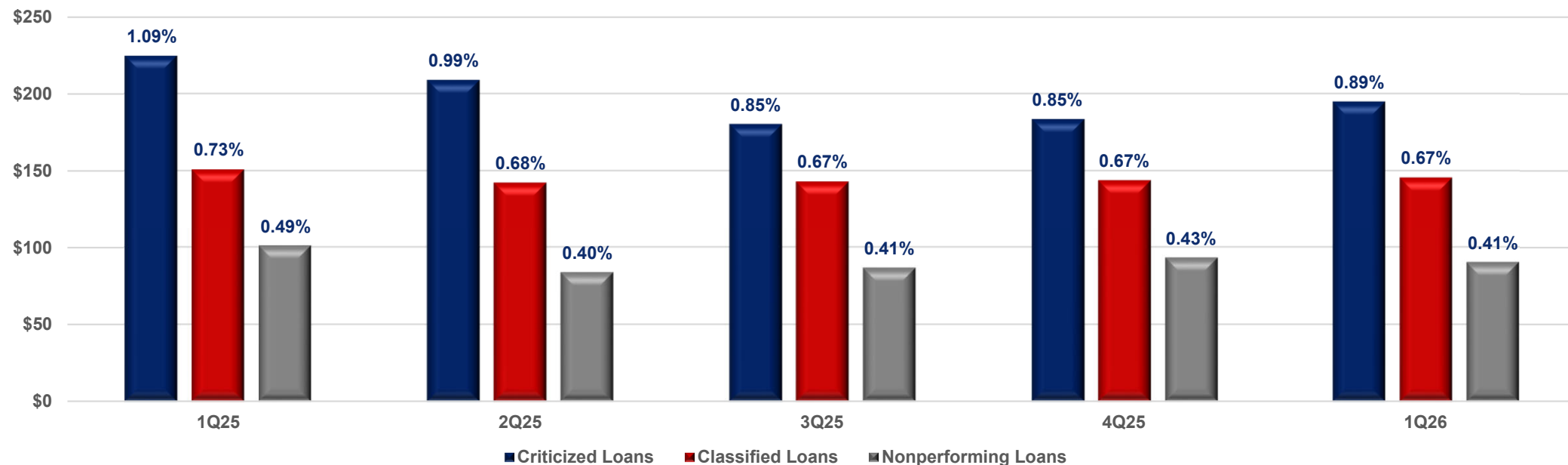
Credit Summary

- The increase in NPAs in 1Q26 is attributable to serviced GNMA mortgages and other government guaranteed mortgages, which represent 43.0% of all NPAs
- Excluding GNMA mortgages, NPAs declined \$2.8 million or 2.9%
- Net charge-offs totaled \$11.4 million, or 0.21% annualized, in 1Q26



Problem Loan Trends

(in millions)



Note: Criticized, Classified and Nonperforming loan totals exclude GNMA-guaranteed loans. Ratios expressed as a percentage of total loans net of GNMA-backed mortgage loans.

Highlights

- Total criticized loans (including special mention), excluding GNMA-guaranteed mortgage loans, increased \$11.4 million, or 6.2%, in 1Q26
- Classified loans, excluding GNMA-guaranteed mortgage loans, increased approximately \$1.7 million, or 1.2%, in 1Q26
- Nonperforming loans, excluding GNMA-guaranteed mortgage loans, decreased \$3.0 million, or 3.2%, in 1Q26
- The largest component of classified and nonperforming loans at 1Q26 was residential mortgages including government-guaranteed mortgages

Criticized ACL Coverage	182%
Classified ACL Coverage	244%
NPL ACL Coverage	393%



Term Investor CRE

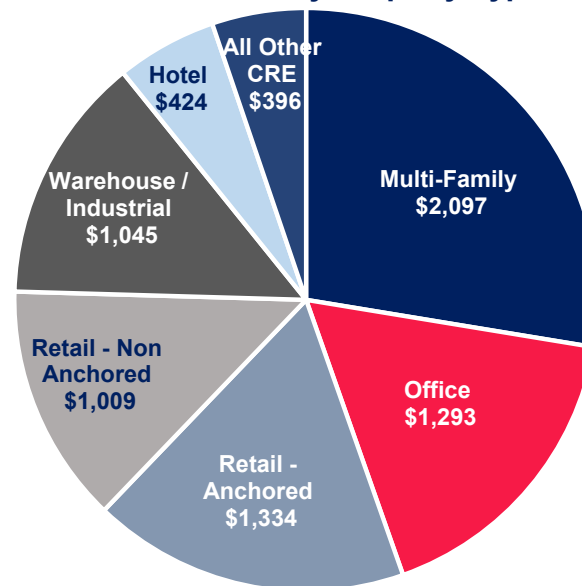
Investor CRE

Outstanding	\$7.39 B
Unfunded	\$0.21 B
Total Committed Exposure	\$7.6 B
Average Loan Size	\$4.4 M
Allowance Coverage	1.44%
30-89 DPD Ratio	0.09%
NPL Ratio	0.01%
Criticized Ratio	0.81%
Criticized ACL Coverage	178%
Average LTV ⁽¹⁾	57%
Average DSC ⁽¹⁾	1.58

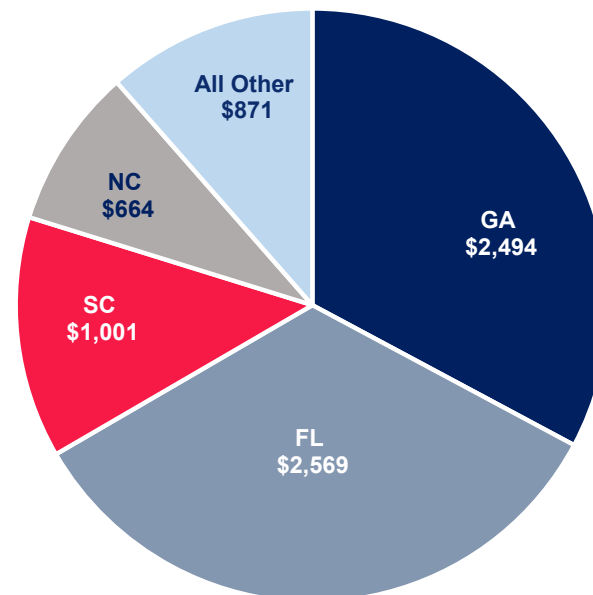
Highlights

- 30-89 days past due investor CRE loans were 0.09% and NPLs were 0.01% at 1Q26
- Reserve for term investor CRE is \$106.6 million, or 1.44%
- Investor CRE portfolio is well diversified with over 80% of CRE loans located in MSAs in Ameris's footprint, which exhibit population growth forecasts exceeding the national average

Investor CRE by Property Type



Investor CRE by Property Location



(dollars in Millions)



Office Portfolio

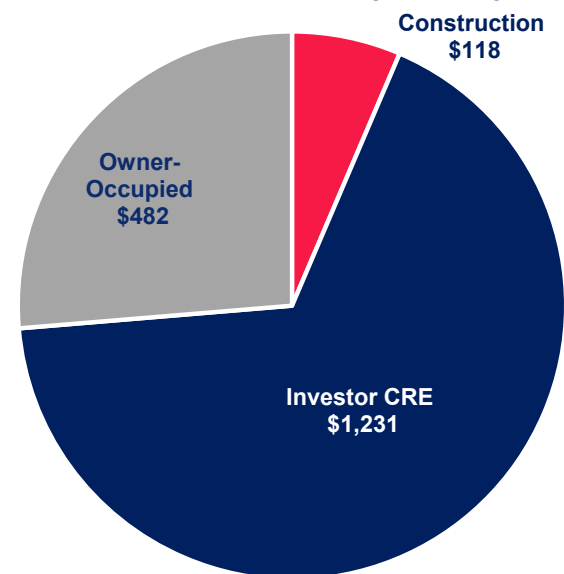
Investor Office

Outstanding	\$1.35 B
Unfunded	\$0.08 B
Total Committed Exposure	\$1.43 B
Average Loan Size	\$3.7 M
Allowance Coverage	3.16%
30-89 DPD Ratio	0.00%
NPL Ratio	0.02%
Criticized Ratio	2.47%
Criticized ACL Coverage	128%
Average LTV ⁽¹⁾	58%
Average DSC ⁽¹⁾	1.62
Class A & Medical ⁽¹⁾	71%

Highlights

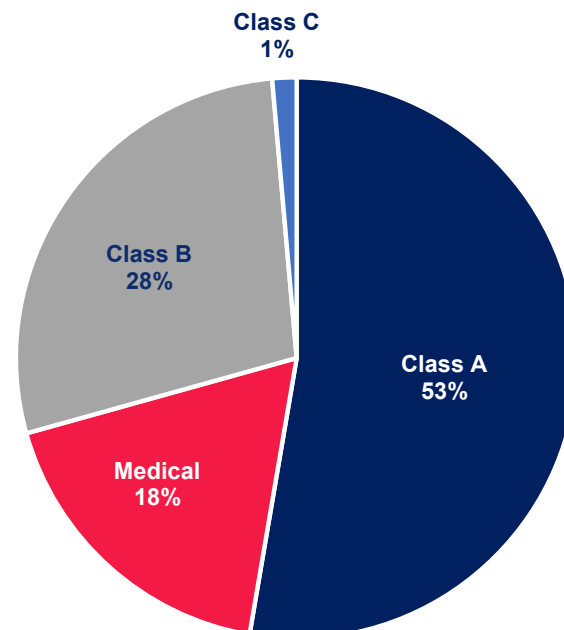
- There were no 30-89 days past due investor office loans and NPLs were 0.02% at 1Q26
- Our reserve for investor office is \$42.6 million, or 3.16%

Total Office Portfolio by Loan Type



(dollars in Millions)

Investor Office Portfolio by Property Class



Appendix

Reconciliation of GAAP to Non-GAAP Measures

(dollars in thousands)

	Quarter to Date		
	1Q26	4Q25	1Q25
Net Income	\$ 110,492	\$ 108,356	\$ 87,935
Adjustment items			
<i>Loss on sale of MSR</i>	-	1,127	14
<i>Servicing right impairment</i>	-	910	-
<i>Gain on BOLI proceeds</i>	-	(220)	(11)
<i>FDIC special assessment</i>	-	(1,136)	138
<i>Tax effect of adjustment items</i>	-	(189)	(32)
After tax adjustment items	-	492	109
Adjusted Net Income	\$ 110,492	\$ 108,848	\$ 88,044
Weighted average number of shares - diluted	67,766,997	68,328,365	69,030,331
Net income per diluted share	\$ 1.63	\$ 1.59	\$ 1.27
Adjusted net income per diluted share	\$ 1.63	\$ 1.59	\$ 1.28
Average assets	27,672,313	27,394,953	26,229,423
Return on average assets	1.62%	1.57%	1.36%
Adjusted return on average assets	1.62%	1.58%	1.36%
Average common equity	4,107,670	4,044,338	3,798,149
Average tangible common equity	3,039,019	2,971,985	2,713,847
Return on average common equity	10.91%	10.63%	9.39%
Return on average tangible common equity	14.75%	14.46%	13.14%
Adjusted return on average tangible common equity	14.75%	14.53%	13.16%



Reconciliation of GAAP to Non-GAAP Measures

(dollars in thousands)	Quarter to Date				
	1Q26	4Q25	3Q25	2Q25	1Q25
Adjusted Noninterest Expense					
Total noninterest expense	\$ 157,080	\$ 143,090	\$ 154,566	\$ 155,260	\$ 151,034
Adjustment items:					
FDIC special assessment	-	1,136	318	138	(138)
Adjusted noninterest expense	\$ 157,080	\$ 144,226	\$ 154,884	\$ 155,398	\$ 150,896
Total Revenue					
Net interest income	\$ 244,436	\$ 245,307	\$ 237,964	\$ 231,813	\$ 221,839
Noninterest income	69,920	61,827	76,274	68,911	64,023
Total revenue	\$ 314,356	\$ 307,134	\$ 314,238	\$ 300,724	\$ 285,862
Adjusted Total Revenue					
Net interest income (TE)	\$ 245,384	\$ 246,287	\$ 238,917	\$ 232,741	\$ 222,767
Noninterest income	69,920	61,827	76,274	68,911	64,023
Total revenue (TE)	\$ 315,304	\$ 308,114	\$ 315,191	\$ 301,652	\$ 286,790
Adjustment items:					
(Gain) loss on securities	-	(12)	(1,581)	-	(40)
Gain on BOLI proceeds	-	(220)	(390)	-	(11)
(Gain) loss on sale of mortgage servicing rights	-	1,127	(125)	(356)	14
Servicing right impairment (recovery)	-	910	-	-	-
Adjusted total revenue (TE)	\$ 315,304	\$ 309,919	\$ 313,095	\$ 301,296	\$ 286,753
Efficiency ratio	49.97%	46.59%	49.19%	51.63%	52.83%
Adjusted efficiency ratio (TE)	49.82%	46.54%	49.47%	51.58%	52.62%



Reconciliation of GAAP to Non-GAAP Measures

(dollars in thousands)	Quarter to Date				
	1Q26	4Q25	3Q25	2Q25	1Q25
Total shareholders' equity	\$ 4,082,127	\$ 4,076,028	\$ 4,016,701	\$ 3,917,678	\$ 3,823,802
Less:					
Goodwill	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646
Other intangibles, net	51,430	54,824	58,703	62,582	66,658
Total tangible shareholders' equity	<u>\$ 3,015,051</u>	<u>\$ 3,005,558</u>	<u>\$ 2,942,352</u>	<u>\$ 2,839,450</u>	<u>\$ 2,741,498</u>
Period end number of shares	67,320,298	68,022,316	68,587,742	68,711,043	68,910,924
Book value per share (period end)	\$ 60.64	\$ 59.92	\$ 58.56	\$ 57.02	\$ 55.49
Tangible book value per share (period end)	\$ 44.79	\$ 44.18	\$ 42.90	\$ 41.32	\$ 39.78
Total assets	\$ 28,109,935	\$ 27,515,879	\$ 27,099,829	\$ 26,680,153	\$ 26,514,940
Less:					
Goodwill	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646
Other intangibles, net	51,430	54,824	58,703	62,582	66,658
Total tangible assets	<u>\$ 27,042,859</u>	<u>\$ 26,445,409</u>	<u>\$ 26,025,480</u>	<u>\$ 25,601,925</u>	<u>\$ 25,432,636</u>
Equity to Assets	14.52%	14.81%	14.82%	14.68%	14.42%
Tangible Common Equity to Tangible Assets	11.15%	11.37%	11.31%	11.09%	10.78%



Reconciliation of GAAP to Non-GAAP Measures

(dollars in thousands)	2021	2022	2023	2024	2025
Return on Tangible Common Equity					
Net Income	\$ 376,913	\$ 346,540	\$ 269,105	\$ 358,685	\$ 412,154
Average common equity	2,827,669	3,083,081	3,313,361	3,583,390	3,918,733
Average tangible common equity	1,826,433	1,947,222	2,200,883	2,488,588	2,840,493
Return on average common equity	13.3%	11.2%	8.1%	10.0%	10.5%
Return on average tangible common equity	20.6%	17.8%	12.2%	14.4%	14.5%

(dollars in thousands)	2021	2022	2023	2024	2025
Total shareholders' equity	\$ 2,966,451	\$ 3,197,400	\$ 3,426,747	\$ 3,751,522	\$ 4,076,028
Less:					
Goodwill	1,012,620	1,015,646	1,015,646	1,015,646	1,015,646
Other intangibles, net	125,938	106,194	87,949	70,761	54,824
Total tangible shareholders' equity	<u>\$ 1,827,893</u>	<u>\$ 2,075,560</u>	<u>\$ 2,323,152</u>	<u>\$ 2,665,115</u>	<u>\$ 3,005,558</u>
Total assets	\$ 23,858,321	\$ 25,053,286	\$ 25,203,699	\$ 26,262,050	\$ 27,515,879
Less:					
Goodwill	1,012,620	1,015,646	1,015,646	1,015,646	1,015,646
Other intangibles, net	125,938	106,194	87,949	70,761	54,824
Total tangible assets	<u>\$ 22,719,763</u>	<u>\$ 23,931,446</u>	<u>\$ 24,100,104</u>	<u>\$ 25,175,643</u>	<u>\$ 26,445,409</u>
Equity to Assets	12.4%	12.8%	13.6%	14.3%	14.8%
Tangible Common Equity to Tangible Assets	8.0%	8.7%	9.6%	10.6%	11.4%



Reconciliation of GAAP to Non-GAAP Measures

(dollars in thousands)	1Q26	4Q25	3Q25	2Q25	1Q25	As of 4Q24	3Q24	2Q24	1Q24	4Q23	3Q23
Total shareholders' equity	\$ 4,082,127	\$ 4,076,028	\$ 4,016,701	\$ 3,917,678	\$ 3,823,802	\$ 3,751,522	\$ 3,681,368	\$ 3,566,614	\$ 3,484,738	\$ 3,426,747	\$ 3,347,069
Less:											
Goodwill	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646	1,015,646
Other intangibles, net	51,430	54,824	58,703	62,582	66,658	70,761	74,941	79,120	83,527	87,949	92,375
Total tangible shareholders' equity	\$ 3,015,051	\$ 3,005,558	\$ 2,942,352	\$ 2,839,450	\$ 2,741,498	\$ 2,665,115	\$ 2,590,781	\$ 2,471,848	\$ 2,385,565	\$ 2,323,152	\$ 2,239,048
Period end number of shares	67,320,298	68,022,316	68,587,742	68,711,043	68,910,924	69,068,609	69,067,019	69,066,573	69,115,263	69,053,341	69,138,461
Book value per share (period end)	\$ 60.64	\$ 59.92	\$ 58.56	\$ 57.02	\$ 55.49	\$ 54.32	\$ 53.30	\$ 51.64	\$ 50.42	\$ 49.62	\$ 48.41
Tangible book value per share (period end)	\$ 44.79	\$ 44.18	\$ 42.90	\$ 41.32	\$ 39.78	\$ 38.59	\$ 37.51	\$ 35.79	\$ 34.52	\$ 33.64	\$ 32.38

	2Q23	1Q23	4Q22	3Q22	2Q22	As of 1Q22	4Q21	3Q21	2Q21	1Q21
Total shareholders' equity	\$ 3,284,630	\$ 3,253,195	\$ 3,197,400	\$ 3,119,070	\$ 3,073,376	\$ 3,007,159	\$ 2,966,451	\$ 2,900,770	\$ 2,837,004	\$ 2,757,596
Less:										
Goodwill	1,015,646	1,015,646	1,015,646	1,023,071	1,023,056	1,022,345	1,012,620	928,005	928,005	928,005
Other intangibles, net	96,800	101,488	106,194	110,903	115,613	120,757	125,938	60,396	63,783	67,848
Total tangible shareholders' equity	\$ 2,172,184	\$ 2,136,061	\$ 2,075,560	\$ 1,985,096	\$ 1,934,707	\$ 1,864,057	\$ 1,827,893	\$ 1,912,369	\$ 1,845,216	\$ 1,761,743
Period end number of shares	69,139,783	69,373,863	69,369,050	69,352,709	69,360,461	69,439,084	69,609,228	69,635,435	69,767,209	69,713,426
Book value per share (period end)	\$ 47.51	\$ 46.89	\$ 46.09	\$ 44.97	\$ 44.31	\$ 43.31	\$ 42.62	\$ 41.66	\$ 40.66	\$ 39.56
Tangible book value per share (period end)	\$ 31.42	\$ 30.79	\$ 29.92	\$ 28.62	\$ 27.89	\$ 26.84	\$ 26.26	\$ 27.46	\$ 26.45	\$ 25.27

