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ANNUAL REPORT



2007

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Ameris Bancorp

In many respects, 2007 proved to be a very challenging year for our industry and for Ameris Bancorp. Although it was the second highest net income year in our Company's history, financial results were a disappointment. I am confident in our business strategy and the capabilities of our experienced bankers to show improved financial results as we move forward into 2008 and beyond.

Our disappointing financial results were mainly the result of two factors. First, our exposure to a drastic slowdown in real estate activity and values caused higher than normal levels of non-performing assets requiring additional loan loss provisions. Most of our quality issues have been centered in a handful of larger loans where the borrowers' capacity to service the debt became stressed when properties could not be sold. Aggressive efforts to move through the collection process are underway and we believe the negative trends will soon moderate.

Second, our net interest margins came under severe pressure during the year as the inverted yield curve made it difficult to obtain higher yields on loans and investment securities. Intense competition for core deposits and our growth strategy in larger metropolitan markets caused an increase in our cost of funds that could not be offset with higher loan yields. Late in the year, the Federal Reserve began to reduce short-term rates and helped restore a traditionally shaped yield curve. Although the rapid reductions in short-term rates are initially dilutive, a normalized yield curve will help the Company return to historically healthy margins.

Even through the tough times, we succeeded in several key areas. Our growth strategy into South Carolina is ahead of schedule and less dilutive than we anticipated. This initiative has proven that our commitment to allow seasoned and successful bankers to be decision makers will attract top talent. As we become more successful with this style of management, utilizing this strategy in other markets, such as Jacksonville, Florida, will accelerate the growth of our footprint.

Our Company's efforts to streamline backroom operations are substantially complete. Banking offices are now staffed with teams of bankers who are focused on sales and service. Staffed with exceptional talent, backroom operations associated with loans and deposits have been centralized in centers close to our headquarters.

This is a difficult time in our economy, but we believe it will be short-lived. Disciplines around risk management and product pricing have been sharpened by the environment in which we are operating. With a diversified portfolio across geographic regions and loan types, we are positioned well to take advantage of opportunities that will be available. We will weather this period knowing that facing these challenges will cause us to become better bankers. With honesty and integrity, we will continue to focus on our customers. Our approach to managing risk will be deliberate. We will maintain our high standards as we provide exceptional customer experiences.

Again, I am confident in our business strategy and our Company's direction. Our employees are empowered to be decision makers and to be leaders in their communities — creating a positive community impact. Our customer base is growing and most have long-standing relationships with their bankers. Our management team is dedicated to delivering a competitive shareholder return through our drive to be high-performing.

We are very aware and appreciative of the trust you, our shareholders, have placed in our Company with your investment.

Respectfully,

Edwin W. Horiman, Jr.
President & Chief Executive Officer

WE WILL
MAINTAIN
OUR HIGH
STANDARDS
AS WE
PROVIDE
EXCEPTIONAL
CUSTOMER
EXPERIENCES.

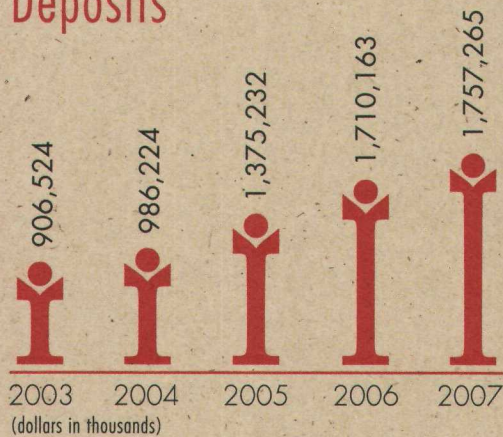


UNITED BY OUR ASPIRATIONS.
DISTINGUISHED BY OUR CHARACTER.

The world's full of banks: big ones, small ones, corporate and locally owned. And while many are capable of handling their customers' money, few are in touch with what their customers – and their communities – really need to thrive.

Since our earliest beginnings, Ameris Bancorp has been dedicated to creating the kind of bank that stands out in a crowd. Through employee empowerment, community involvement and diligent service, we've done just that. And with each new bank location we open, that dedication grows. Today, we're proud to have a strong presence in four states: Georgia, Florida, Alabama and South Carolina, and are staying true to our goal of opening new locations at a progressive rate.

Deposits



18.0% compounded annual growth in total deposits.

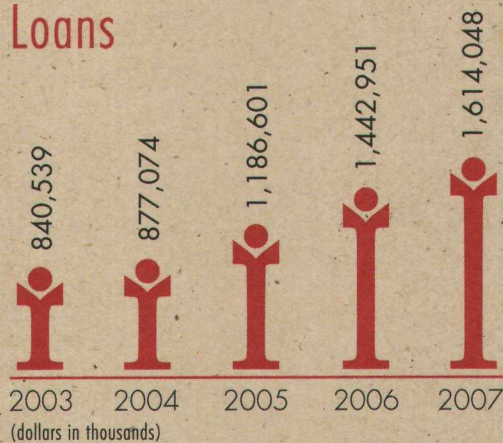
OUR VISION.

What it all comes down to is performance: the ability to serve our customers quickly, effectively – with an unsurpassed level of understanding and enthusiasm. To that end, we've empowered each of our employees to deliver what our customers need on a local level – eliminating the layers of bureaucracy and unnecessary processes that so many banks fall victim to. Every one of our employees is encouraged to make the right decisions for the right reasons – right on site, while providing an exceptional customer experience.

OUR MISSION.

Growth – personal, professional or community – can't happen in a vacuum. That's why we're constantly re-evaluating the fundamentals of our everyday operations and the motivations behind them. Growth is also multi-faceted; in order to be authentic, it must benefit all aspects of a business or community. And at Ameris Bancorp, that means running a business that empowers employees, positively impacts our communities and delivers on our responsibility to our shareholders.

Loans

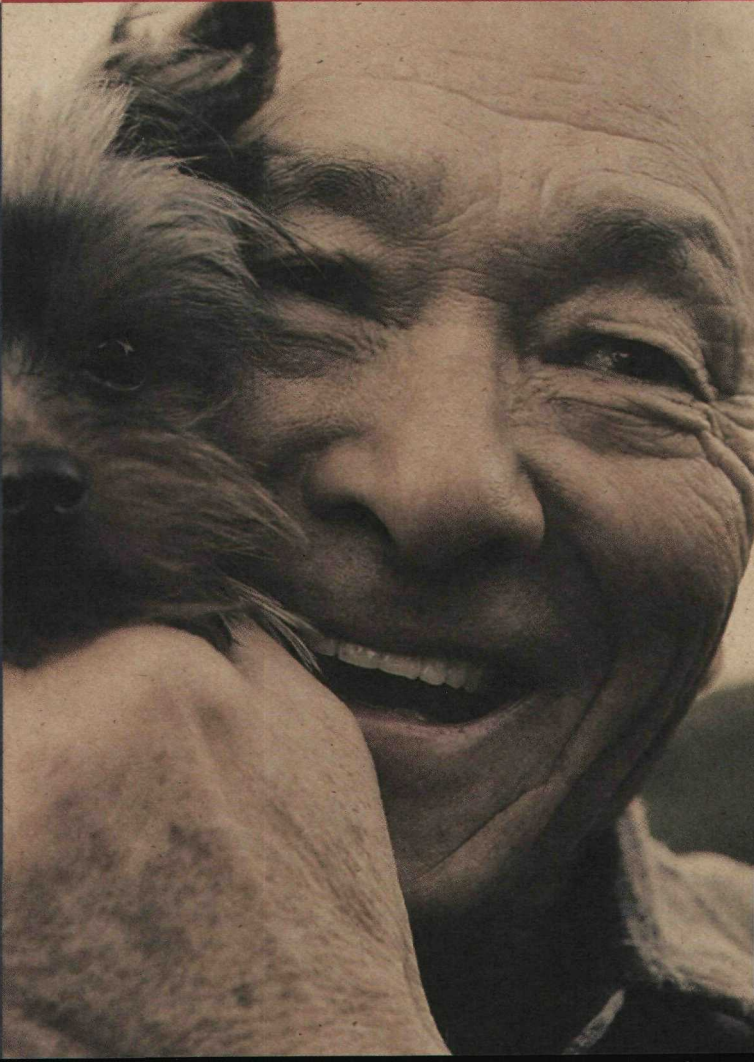


17.7% compounded annual growth in loans outstanding.



CUSTOMER SERVICE ISN'T ABOUT
COMPLETING TRANSACTIONS OR
ANSWERING PHONE CALLS. IT'S ABOUT
RECOGNIZING FACES, ANTICIPATING
NEEDS, AND HELPING PEOPLE MAKE
THE MOST OF THEIR MONEY.

OUR EMPLOYEES ARE EMPOWERED
WITH THE ABILITY TO MAKE DECISIONS
THAT STRENGTHEN RELATIONSHIPS
AND ENCOURAGE GROWTH — FOR OUR
COMPANY AND OUR CUSTOMERS.





BOARD OF DIRECTORS

Standing, From Left:

ROBERT P. LYNCH *Occupation: Automobile Dealer | Main Employer: Lynch Management Company*

GLENN A. KIRBO *Occupation: Attorney | Main Employer: Kirbo & Kirbo, P.C.*

J. RAYMOND FULP *Occupation: Pharmacist | Main Employer: Harvey's Pharmacy*

BROOKS SHELDON *Occupation: Retired Banker*

Seated, From Left:

HENRY C. WORTMAN *Occupation: Dairyman | Main Employer: Jackson & Wortman*

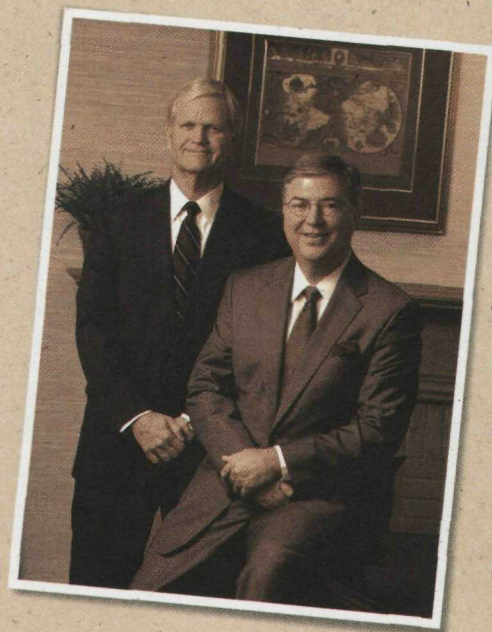
EDWIN W. HORTMAN, JR. *President & Chief Executive Officer | Occupation: Banker | Main Employer: Ameris Bancorp*

DANIEL B. JETER *Chairman | Occupation: Consumer Finance | Main Employer: Standard Discount*

JOHNNY W. FLOYD *Occupation: Timber and Realty | Main Employer: Floyd Timber Company & Cordele Realty, Inc.*

Not Pictured:

EUGENE M. VEREEN, JR. *Chairman Emeritus | Occupation: Investments | Main Employer: M.I.A., Co.*



EXECUTIVE OFFICERS

EDWIN W. HORTMAN, JR. *President & Chief Executive Officer*

DENNIS J. ZEMBER JR. *Executive Vice President & Chief Financial Officer*

CINDI H. LEWIS *Executive Vice President, Chief Administrative Officer & Corporate Secretary*

JON S. EDWARDS *Executive Vice President & Director of Credit Administration*

JOHNNY R. MYERS *Executive Vice President & Regional Executive*

C. JOHN HIPPI, III *Executive Vice President & Group President*

MARC J. BOGAN *Retail Banking & South Carolina Regional Executive*

"OUR COMPANY'S VISION IS TO BE A HIGH-PERFORMING COMMUNITY BANK PROVIDING AN EXCEPTIONAL CUSTOMER EXPERIENCE WITH WELL-TRAINED, EMPOWERED EMPLOYEES."

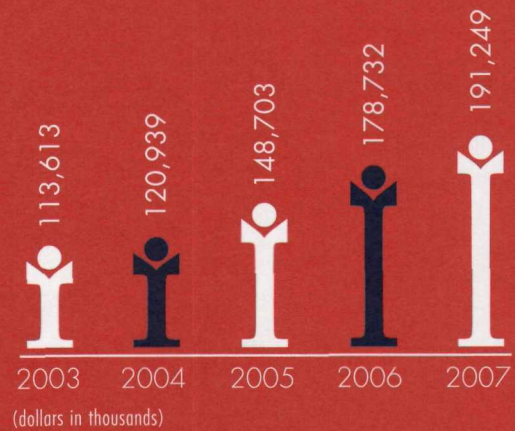
- Daniel B. Jeter and Edwin W. Hortman, Jr.

TOTAL ASSETS \$2.11 BILLION

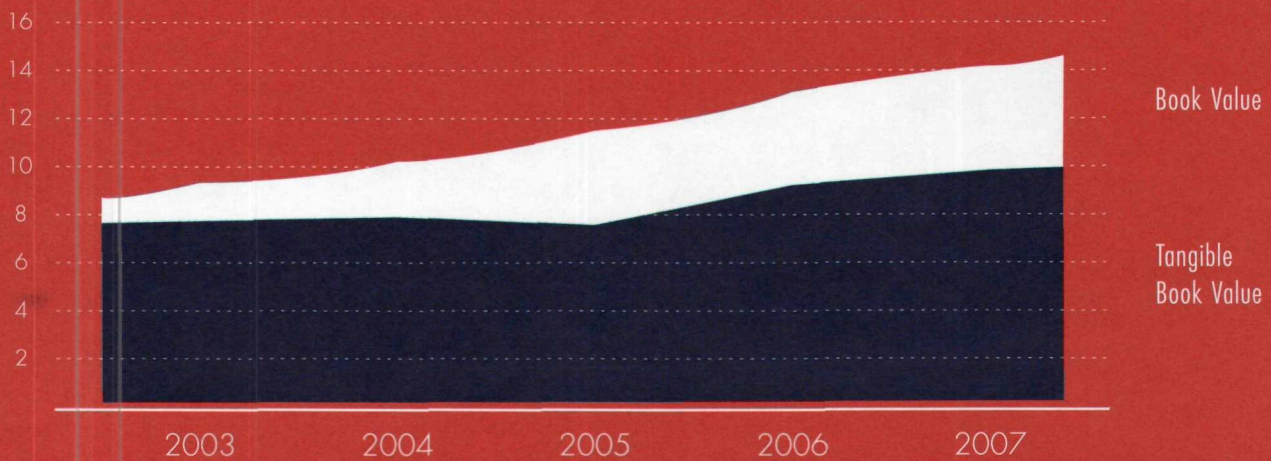
STRENGTH IN TOTAL CAPITAL

A focus for the Company has been to provide adequate capital to support growth. Along with Ameris Bank's double-digit growth in loans and deposits, Ameris Bancorp has grown in total capital at a compounded annual rate of 13.9% since 2003.

Shareholders' Equity



PER SHARE GROWTH IN CAPITAL LEVELS



NET INCOME \$15.2 MILLION

COMMUNITY DIRECTORY

GEORGIA

Albany

Don Monk, *President*

Directors

Glenn A. Kirbo, *Chairman*

Willie Adams, Jr., MD

Robert V. Barkley, Sr.

Russell E. Martin

Reid E. Mills

W. Thomas Mitcham, MD

Don Monk

R. Douglas Oliver

W. Paul Wallace, Jr.

Brunswick

Michael D. Hodges, *President*

Directors

Jimmy D. Veal, *Chairman*

C. Ray Acosta

Joseph C. Fendig

Michael D. Hodges

C. Vance Leavy

Johnny R. Myers

G. Tony Sammons

Thomas I. Sublett

J. Thomas Whelchel, *Director Emeritus*

Cairo

Robert S. VanLandingham, *President*

Directors

Jeffrey (Jet) F. Cox, *Chairman*

Kevin S. Cauley

Nancy C. Clark

Cuy Harrell, III

Johnny R. Myers

G. Ashley Register, MD

Robert S. VanLandingham

Colquitt

Directors

Walter W. Hays, *Chairman*

Terry S. Pickle

Harris O. Pittman, III

Danny S. Shepard

Cordele

Robert L. Evans, *President*

Directors

Johnny W. Floyd, *Chairman*

Charles W. Clark

Robert L. Evans

William H. Griffin, III

David N. Rainwater

Donalsonville

Nancy S. Jernigan, *City President*

Directors

Newton E. King, Jr., *Chairman*

David Glenn Heard

Nancy S. Jernigan

C. Willard Mims

Harris O. Pittman, III

Dan E. Ponder, Jr.

Charles R. Burke, Sr., *Director Emeritus*

H. Wayne Carr, *Director Emeritus*

John B. Clarke, Sr., *Director Emeritus*

Joseph S. Hall, *Director Emeritus*

Jerry G. Mitchell, *Director Emeritus*

Douglas

David B. Batchelor, *City President*

Directors

Donnie H. Smith, *Chairman*

Lawton E. Bassett, III

David B. Batchelor

J. Anthony Deal

William (Bill) H. Elliott

Faye Hennesy

Alfred Lott, Jr.

Ronnie Spivey

Oscar Street

Moultrie

Ronnie F. Marchant, *President*

Directors

Brooks Sheldon, *Chairman*

Robert M. Brown, MD

C. Wayne Cooper

Thomas L. Estes, MD

Robert A. Faircloth

Plenn Hunnicutt

Daniel B. Jeter

Lynn Jones, Jr.

Ronnie F. Marchant

J. Mark Mobley, Jr.

Thomas W. Rowell

Eugene M. Vereen, Jr., *President Emeritus*

Ocilla

Directors

Loran (Sonny) A. Pate, *Chairman*

Lawton E. Bassett, III

Howard C. McMahan, MD

Gary H. Paulk

Wesley Paulk

C. Larry Young

Wycliffe Griffin, *Director Emeritus*

W. C. Sams, MD, *Director Emeritus*

St. Marys

R. Edwin Haworth, *President*

Directors

William H. Gross, *Chairman*

Michael L. Davis

R. Edwin Haworth

Joseph P. Helow

James R. McCollum

John W. McDill

Johnny R. Myers

Daniel W. Simpson

Thomas I. Stafford, Jr.

J. Grover Henderson, *Director Emeritus*

Thomasville

Ronald K. Bell, Sr., *President*

Directors

L. Maurice Chastain, *Chairman*

Dale E. Aldridge

Ronald K. Bell, Sr.

Thomasville (continued)

S. Mark Brewer, MD
 Gene Hickey
 Johnny R. Myers
 Terrel M. Solana, Ed.D.
 F. Keith Wortman

Tifton

Lawton E. Bassett, III, *President*

Directors

J. Raymond Fulp, *Chairman*
 Lawton E. Bassett, III
 John R. Brownlee
 Austin L. Coarsey
 Stewart D. Gilbert, MD
 Sandra S. Kemp
 John Alan Lindsey
 Loran (Sonny) A. Pate
 Donnie H. Smith
 Clifford A. Walker, Sr., DMD

Valdosta

Tim S. Jones, *President*

Directors

Henry C. Wortman, *Chairman*
 John A. Baker
 William P. Cooper, Jr.
 Tim S. Jones
 Sue D. Mink
 Charles E. Smith
 Thomas Eddie York
 Doyle Weltzbarker, *Director Emeritus*

FLORIDA**Crawfordville**

David D. Buckridge, *President*

Directors

L.F. Young, Jr., *Chairman*
 Wade G. Brown
 David D. Buckridge
 William E. Mills
 Johnny R. Myers
 W. Mark Payne

Orange Park

Timothy M. O'Keefe, *President*

Directors

V. Wayne Williford, *Chairman*
 Vasant P. Bhide
 Benny L. Cleghorn
 Phillip H. Cury
 Johnny R. Myers
 Timothy M. O'Keefe

Trenton

Michael E. McElroy, *President*

Directors

John H. Ferguson, *Chairman*
 Michael Hayes
 Michael E. McElroy
 Johnny R. Myers
 Samuel Sanders
 Norman Scoggins

ALABAMA**Dothan**

Harris O. Pittman, III, *President*

Directors

R. Dale Ezzell, *Chairman*
 Robert Crowder
 Gerald B. Crowley
 Ronald E. Dean
 John D. DeLoach
 Harris O. Pittman, III

SOUTH CAROLINA**Beaufort**

John R. Perrill, *City President*

Directors

John R. Perrill, *Chairman*
 Marc J. Bogan
 Louis O. Dore
 Martha B. Fender
 D. Martin Goodman
 Carl E. Lipscomb
 Frances K. Nicholson
 J. Frank Ward
 Bruce K. Wyles, DDS
 C. John Hipp, III, *ex officio*

AMERIS BANCORP

COMMON STOCK AND DIVIDEND INFORMATION

Ameris Bancorp Common Stock is listed on the NASDAQ Global Select Market under the symbol "ABCB."

The following table sets forth the low and high sales prices for the common stock as quoted on NASDAQ during 2007.

CALENDAR PERIOD	SALES PRICE	
	Low	High
2007		
First Quarter	\$23.11	\$27.73
Second Quarter	\$21.76	\$25.58
Third Quarter	\$17.72	\$23.05
Fourth Quarter	\$13.73	\$18.67

Quarterly dividends of \$0.14 per share were declared for first, second, third and fourth quarters of 2007.

AVAILABILITY OF INFORMATION

Upon written request, Ameris Bancorp will provide, without charge, a copy of the Annual Report on Form 10-K, including the financial statements and the financial statement schedules, required to be filed with the Securities and Exchange Commission for the fiscal year 2007.

Please direct requests to:

Ameris Bancorp, Attention: Dennis J. Zember Jr., CPA, EVP & CFO, P.O. Box 3668, Moultrie, GA 31776-3668.

ANNUAL MEETING OF SHAREHOLDERS

The 2008 Annual Meeting of Shareholders of Ameris Bancorp will be held at 4:15 p.m. E.S.T., Tuesday, April 29, 2008, at Sunset Country Club, located at 2730 South Main Street, Moultrie, Georgia.

Ameris Bancorp

24 Second Avenue SE, Moultrie GA 31768
 P.O. Box 3668, Moultrie, GA 31776
 Phone: 229.890.1111
 Fax: 229.890.2235
 www.amerisbank.com

 AMERIS BANK LOCATIONS

 FUTURE AMERIS BANK LOCATIONS

GEORGIA

- Albany
2627 Dawson Road 229.888.5600
- Brunswick Main
3440 Cypress Mill Road 912.267.9500
- Brunswick North Glynn
5340 New Jesup Highway 912.264.9699
- Cairo Main
201 South Broad Street 229.377.1110
- Cairo Highway 84
40 38th Blvd. NE 229.758.3461
- Colquitt
162 East Crawford St. 229.758.3461
- Cordele Main
510 South 2nd Street 229.273.7700
- Cordele Gazebo
1302 16th Avenue East 229.273.7700
- Doerun
137 West Broad Avenue 229.782.5358
- Donalsonville
109 West Third Street 229.524.2112
- Douglas Bowens Mill Road
901 Bowens Mill Road 912.384.2701
- Douglas South Pearl Avenue
100 South Pearl Avenue 912.384.2701
- Jekyll Island
18-B Beachview Drive 912.635.9014
- Kingsland Highway 40
1603 Highway 40 East 912.729.8878
- Kingsland South Lee Street
120 South Lee Street 912.729.5611
- Leesburg
1607 U.S. Highway 19 South 229.434.4550

- Moultrie Main
225 South Main Street 229.985.2222
- Moultrie Quitman Highway
1707 First Avenue SE 229.985.1111
- Moultrie Sunset
2513 South Main Street 229.873.4444
- Ocala
300 South Irwin Avenue 229.468.9411
- Quitman
1000 West Screven Street 229.263.7525
- St. Marys
2509 Osborne Road 912.882.3400
- St. Simons Island
3811 Frederica Road 912.634.1270
- Thomasville
2484 East Pinetree Blvd. 229.226.5755
- Tifton
735 West Second Street 229.382.7311
- Troupville
19540 Valdosta Highway 229.247.5376
- Valdosta
3140 Inner Perimeter Rd. 229.241.2851

FLORIDA

- Crawfordville
2628 Crawfordville Highway 850.926.5211
- Jacksonville Perimeter Park
8705 Perimeter Park Blvd. Suite 4 904.996.9490
- Newberry
25365 West Newberry Road 352.472.2162
- Orange Park Main
1775 Eagle Harbor Parkway 904.264.8840

- Orange Park Blanding
485 Blanding Boulevard 904.213.0883
- Tallahassee Royal Oak
1989 Capital Circle NE 850.656.2110
- Trenton
530 East Wade Street 352.463.7171

ALABAMA

- Abbeville
204 Kirkland Street 334.585.2265
- Clayton
33 Eufaula Avenue 334.775.3211
- Dothan Main
3299 Ross Clark Circle NW 334.671.4000
- Dothan Southside
1817 South Oates Street 334.677.3063
- Eufaula
1140 South Eufaula Ave. 334.687.3260
- Headland
208 Main Street 334.693.5411

SOUTH CAROLINA

- Beaufort
2348 Boundary Street 843.521.1968
- Bluffton (Loan Production Office)
10 Pinkney Colony Road, Bldg. 300 - Suite 310
843.815.8550
- Charleston
49 Archdale Street 843.534.2940
- Columbia Main
1301 Gervais Street, Suite 700 803.765.1600

- Hilton Head
2 Park Lane, Suite 200 843.686.2903
- Lexington
5175 Sunset Blvd., Suite 3 803.808.4220

FUTURE LOCATIONS

- Georgia
Tifton
Valdosta
- Florida
Gainesville
Jacksonville - 2 locations
- Alabama
Dothan
- South Carolina
Beaufort
Bluffton
Charleston - 3 locations
Columbia - 3 locations
Greenville
Myrtle Beach - 2 locations

