kearnyfinancial corp.

NEWS RELEASE

Kearny Financial Corp. Reports Results of Annual Meeting

10/24/2006

FAIRFIELD, NJ -- (MARKET WIRE) -- 10/24/06 -- Kearny Financial Corp. (NASDAQ: KRNY), the holding company of Kearny Federal Savings Bank, which is 70% owned by Kearny MHC, a mutual holding company, and 30% by public stockholders, announced that its 2006 Annual Meeting of Stockholders was held October 23, 2006. At the meeting, Leopold W. Montanaro, John N. Hopkins and Henry S. Parow were re-elected as directors. Stockholders also ratified the appointment of Beard Miller Company LLP as the Company's independent auditor for the fiscal year ending June 30, 2007.

Statements contained in this news release, which are not historical facts, are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to risks and uncertainties which could cause actual results to differ materially from those currently anticipated due to a number of factors, which include, but are not limited to, factors discussed in documents filed by Kearny Financial Corp. with the Securities and Exchange Commission from time to time. The Company does not undertake to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company.

For further information contact:
Craig L. Montanaro
Senior Vice President
Director of Strategic Planning
Kearny Financial Corp.
(973) 244-4510