



PEOPLE
BUSINESS
COMMUNITY
OPPORTUNITY

Community rooted. Commercially focused.

ANNUAL MEETING OF STOCKHOLDERS

OCTOBER 20, 2026
10:00 AM



RELATIONSHIP
DRIVEN



COMMERCIAL
GROWTH



STRONG
AND RESILIENT



INVESTING IN
OUR COMMUNITIES

WELCOME & INTRODUCTORY REMARKS



CRAIG L. MONTANARO

Director, President and Chief Executive Officer

BOARD OF DIRECTORS

JOHN J. MAZUR, JR.

CHAIRMAN

Theodore J. Aanensen

John F. McGovern

Raymond E. Chandonnet

Craig L. Montanaro

Curtland E. Fields

Leopold W. Montanaro

Catherine A. Lawton

Christopher Petermann

Joseph P. Mazza

Charles J. Pivrotto

Melvina Wong-Zaza

EXECUTIVE LEADERSHIP



KEITH SUCHODOLSKI

SEVP | Chief Operating Officer



CASSIA BEIERLE

EVP | General Counsel



ANTHONY BIOTTA

EVP | Chief Banking Officer



SEAN BYRNES

EVP | Chief Financial Officer



THOMAS DEMEDICI

EVP | Chief Credit Officer



PATRICK JOYCE

EVP | Chief Lending Officer



ERIKA SACHER

EVP | Chief Administrative
Officer



TIM SWANSSON

EVP | Chief Technology &
Innovation Officer

OTHER PARTICIPANTS

CORPORATE SECRETARY

Kearny Financial Corp.

GAIL CORRIGAN

Senior Vice President

LEGAL COUNSEL

Luse Gorman, PC

MARC LEVY, ESQ.

INDEPENDENT AUDITOR

Crowe LLP

ANDREY DRAGUN, CPA

Partner

INSPECTOR OF ELECTION

Computershare

Amilja Regan

Vice President

Business of the Meeting

PROPOSALS TO BE VOTED UPON

- 01 Election of four directors, each for the term indicated
- 02 Ratification of the appointment of Crowe LLP as the Company's independent auditor for the fiscal year ending June 30, 2027
- 03 Advisory, non-binding resolution to approve our executive compensation as described in the Proxy Statement

01

STOCKHOLDER QUESTIONS

Related to proposals

02

FISCAL YEAR HIGHLIGHTS

And strategic outlook

03

INSPECTOR OF ELECTION

Report of results

ANNUAL MEETING OF **STOCKHOLDERS**

Review of Fiscal Year Highlights and Strategic Outlook
Fiscal Year Ended June 30, 2026

Forward Looking Statements & Non-GAAP Financial Measures

This presentation may include certain “forward-looking statements,” which are made in good faith by Kearny Financial Corp. (the “Company”) pursuant to the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties, such as statements of the Company’s plans, objectives, expectations, estimates and intentions that are subject to change based on various important factors (some of which are beyond the Company’s control). In addition to the factors described under Item 1A. Risk Factors in the Company’s Annual Report on Form 10-K, and subsequent filings with the Securities and Exchange Commission, the following factors, among others, could cause the Company’s financial performance to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements:

- the strength of the United States economy in general and the strength of the local economy in which the Company conducts operations,
- the effects of and changes in, trade, monetary and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System, inflation, interest rates, market and monetary fluctuations,
- the impact of changes in laws, regulations and government policies affecting financial institutions (including taxation, banking, securities, insurance and tariffs),
- the impact of any shutdown of the federal government,
- changes in accounting policies and practices, as may be adopted by regulatory agencies, the Financial Accounting Standards Board (“FASB”) or the Public Company Accounting Oversight Board,
- technological changes,
- competition among financial services providers, and
- the success of the Company at managing the risks involved in the foregoing and managing its business.

The Company cautions that the foregoing list of important factors is not exhaustive. Readers should not place any undue reliance on any forward-looking statements, which speak only as of the date made. The Company does not undertake any obligation to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company.

This presentation contains financial information determined by methods other than in accordance with accounting principles generally accepted in the United States of America (“GAAP”). Management uses these “non-GAAP” measures in its analysis of the Company’s performance. Management believes these non-GAAP financial measures allow for better comparability of period-to-period operating performance. Additionally, the Company believes this information is utilized by regulators and market analysts to evaluate a company’s financial condition and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies.

A reconciliation of the non-GAAP measures used in this presentation to the most directly comparable GAAP measures is provided at the end of this presentation.

A Strong Community Banking Foundation with a Growing Commercial Focus

Kearny at a Glance

Top 10 NJ Financial Institution
- by Assets & Deposits
\$7.7B in Assets
40 branches across 12
counties

KRNY
NASDAQ

1884
Founded

\$7.7B
Assets

\$5.9B
LOANS

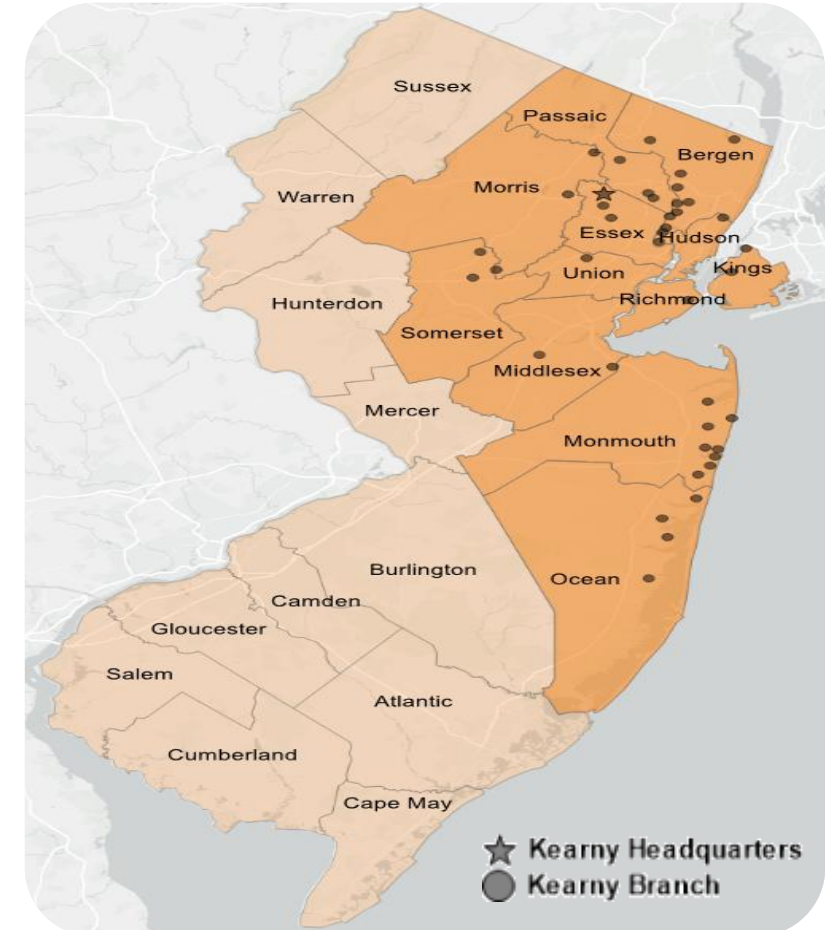
\$5.7B
DEPOSITS

\$10.07
TBV PER SHARE

\$0.8B
CAPITAL

\$612.4M
Market Cap

NEW JERSEY & NY METRO



Executing on Our Strategy During FY2026

FY2026 was a year of execution:

- Strengthening the franchise.
- Expanding capabilities.
- Enhancing greater earnings power.

Tangible actions across branch network, deposits, technology, and balance sheet optimization strengthened the franchise and positioned Kearny for continued earnings growth.



OPTIMIZED

Optimized Retail Branch Network

- Consolidated three underperforming branches
- Shifted focus toward outside sales and small business relationships
- Redeployed resources toward higher-value opportunities

LOWER FIXED COSTS | HIGHER PRODUCTIVITY



EXPANDED

Expanded Deposit Capabilities

- Added experienced deposit-focused bankers
- Established Corporate Banking, Specialty Deposit and Non-Profit & Private Education verticals
- Broadened relationship-based funding capabilities

STRONGER DEPOSIT FRANCHISE | BETTER FUNDING MIX



DEPLOYED

Capacity Through Automation

- Moved automation and advanced analytics capabilities into production
- Deployed RPA in operational and lending workflows
- Added platform integration, KPI dashboards, and analytics

GREATER CAPACITY | FASTER EXECUTION



ENHANCED

Enhanced Earnings Power

- Expanded margin through improved asset yields and portfolio remix
- Improved funding quality and reduced wholesale reliance
- Grew net income 39% and net interest income 15.1%

STRONGER PROFITABILITY | GREATER FLEXIBILITY

Building a More Diversified Funding Franchise

Deeper relationships.
Diversified funding.
Greater franchise value.

Strategic deposit verticals deepen client relationships, diversify funding sources, and strengthen franchise value.



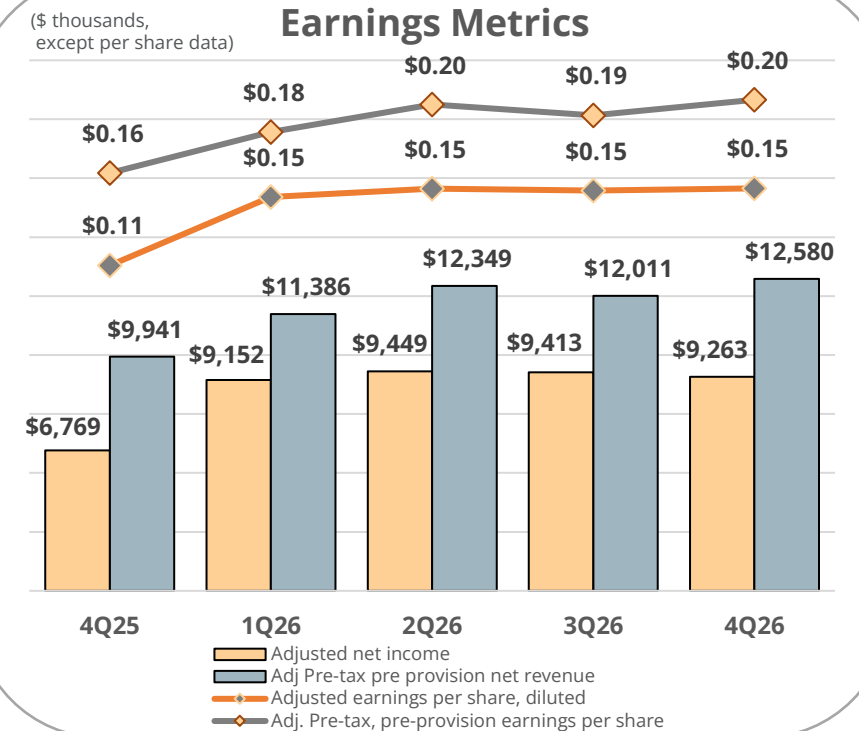
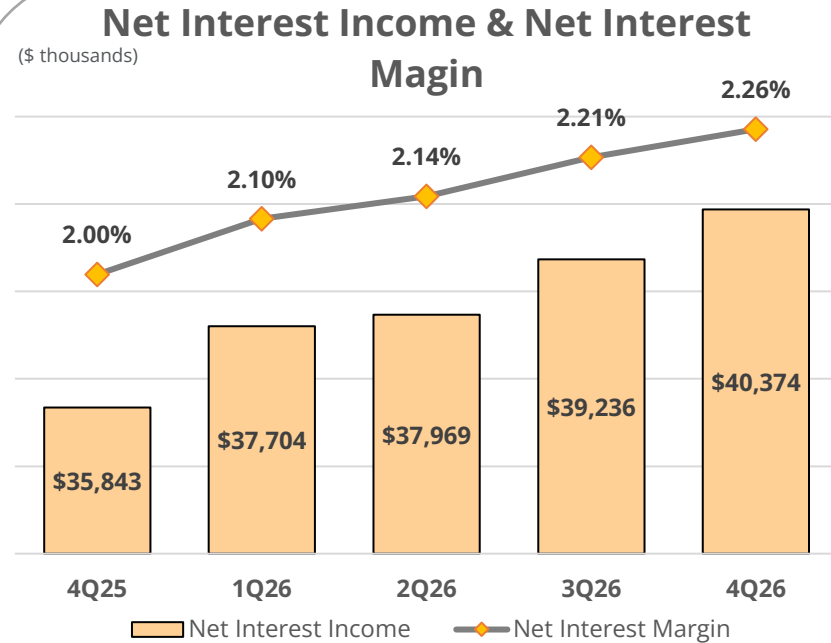
Building Earnings Power

Balance sheet remixing continued to improve earning asset returns.

Funding quality improved and wholesale funding declined.

Pre-tax pre-provision profitability continued to strengthen.

Strategic Execution Is Building Sustainable Earnings Power



39%

NET INCOME GROWTH

\$36.3M

FY2026 NET INCOME

15.1%

NET INTEREST INCOME GROWTH

47%

PRE-TAX PRE-PROVISION EPS GROWTH

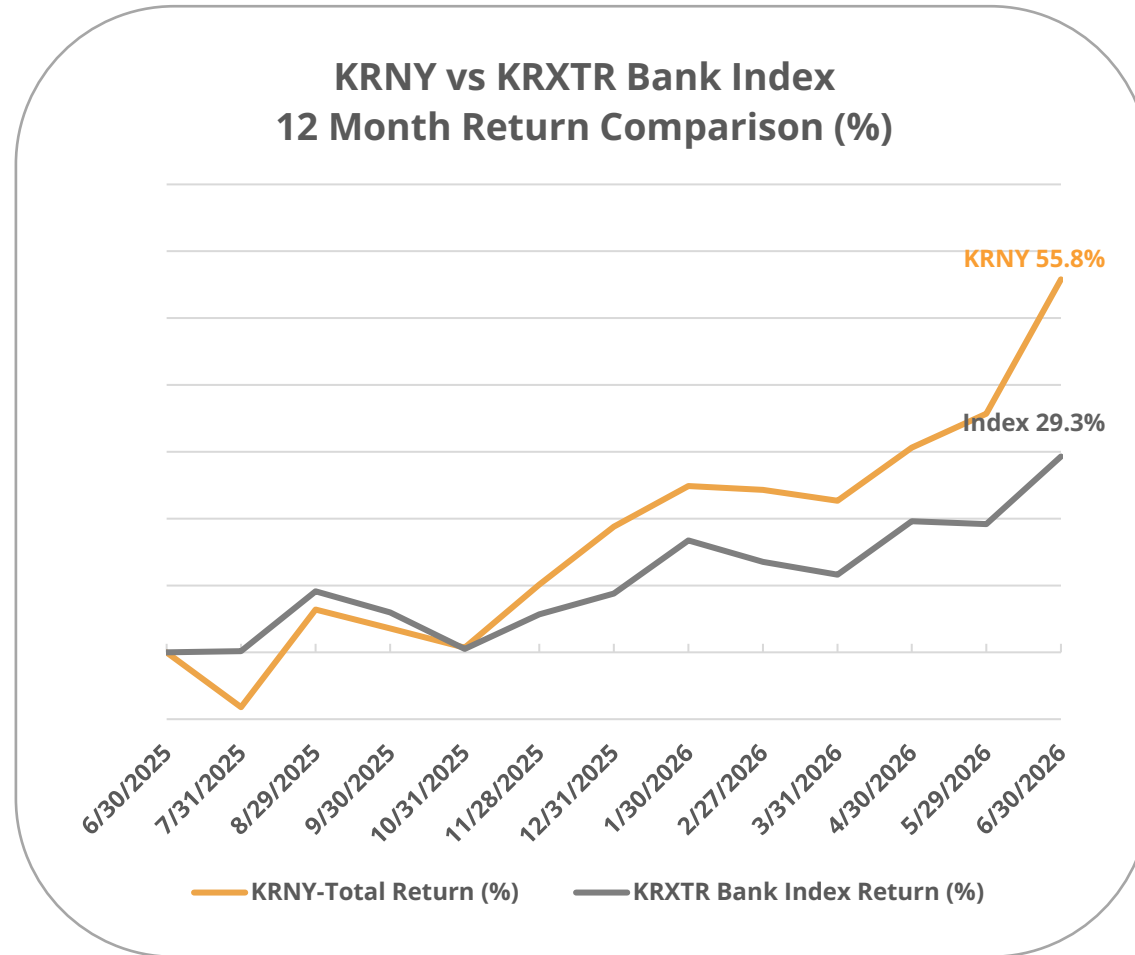
Shareholder Returns Strengthened During FY2026

55.8% Total Return

Outperformed the KBW
NASDAQ Regional Bank index

Dividend enhanced total
return

KRNY Total Return Outperformed the Regional Bank Index During Fiscal Year 2026



OUTPERFORMANCE

KRNY total return
exceeded the bank index.

MOMENTUM

Returns strengthened as
financial performance
improved.

DIVIDEND

A consistent dividend
supported total return.

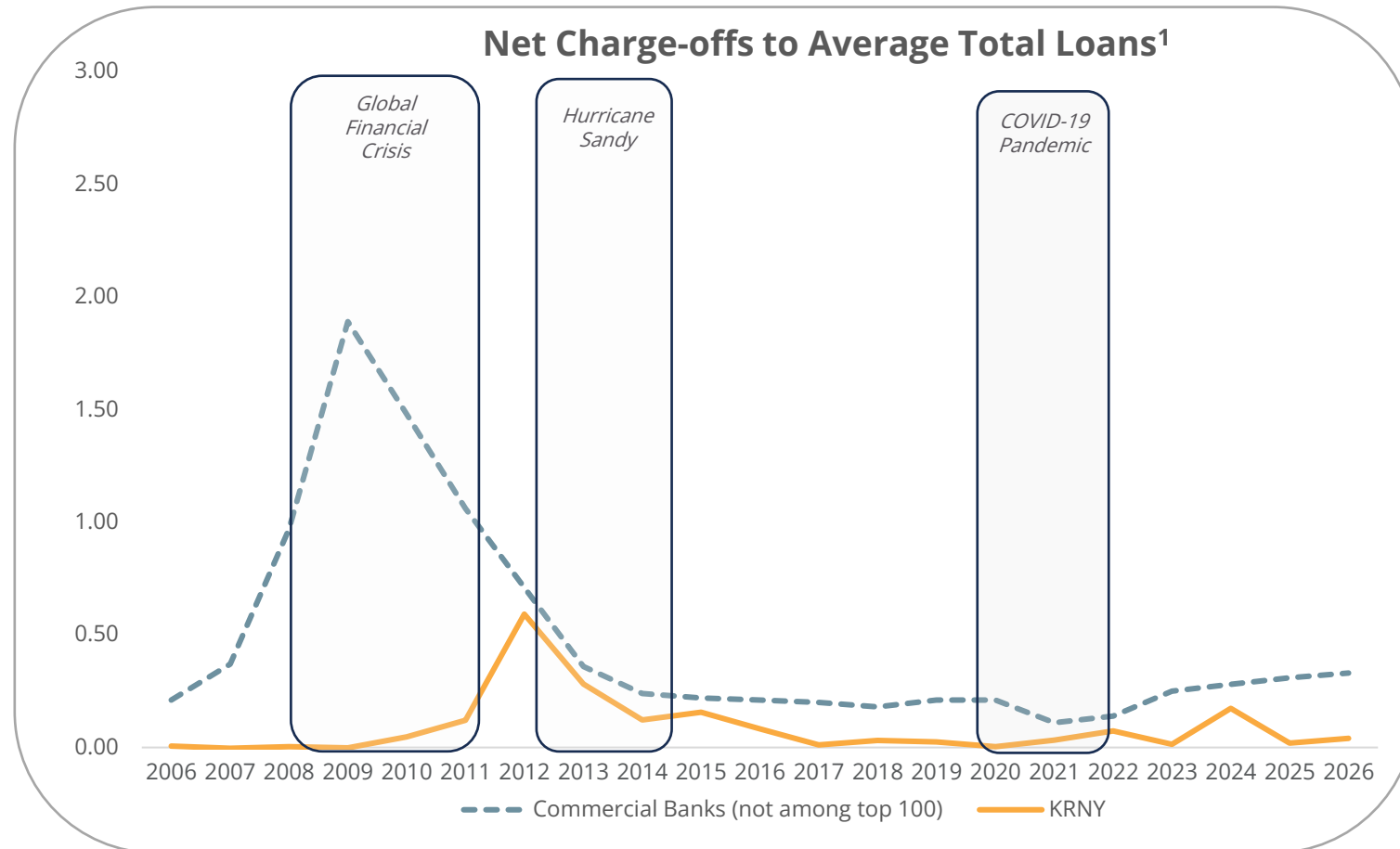
Disciplined Credit Performance Through Multiple Economic Cycles

4 bps FY 2026 Net Charge-offs

Losses below benchmark shown

Conservative approach remains unchanged

Conservative Underwriting Has Supported Consistently Low Credit Losses



\$42.1M

CUMULATIVE
KARNY NET
CHARGE-OFFS
2006-2026

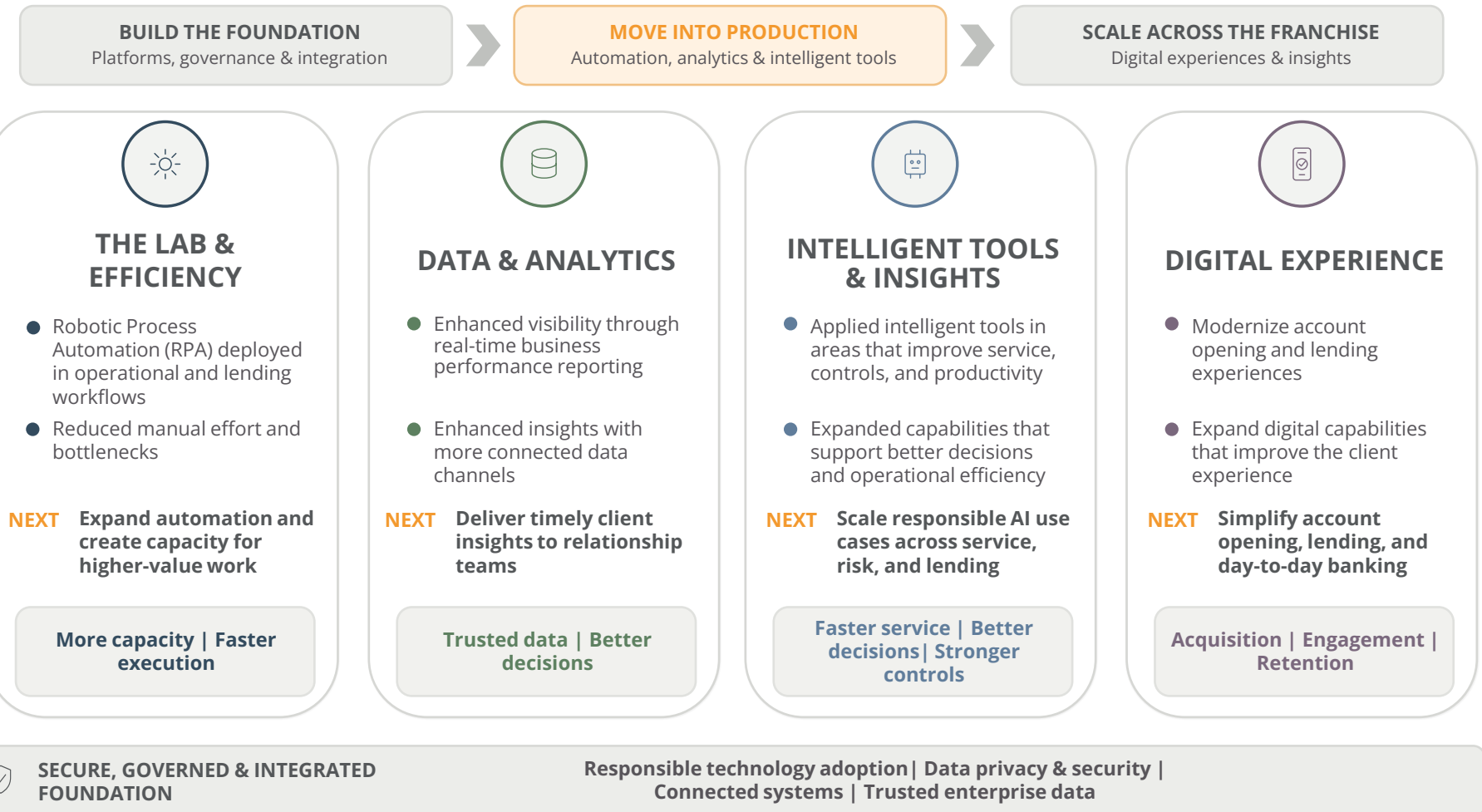
DISCIPLINE
THROUGH
CYCLES

¹ Data provided by Federal Reserve Bank of St. Louis.
Source: Company Filings.

Technology in Action: Delivering Today, Scaling for Tomorrow

Automate more.
Know our clients better.
Make banking easier.

Technology initiatives are improving efficiency and decision-making today while building a simpler, more scalable banking experience.



Strategic Outlook: Converting Investments Into Long-Term Value

A stronger relationship-driven franchise.

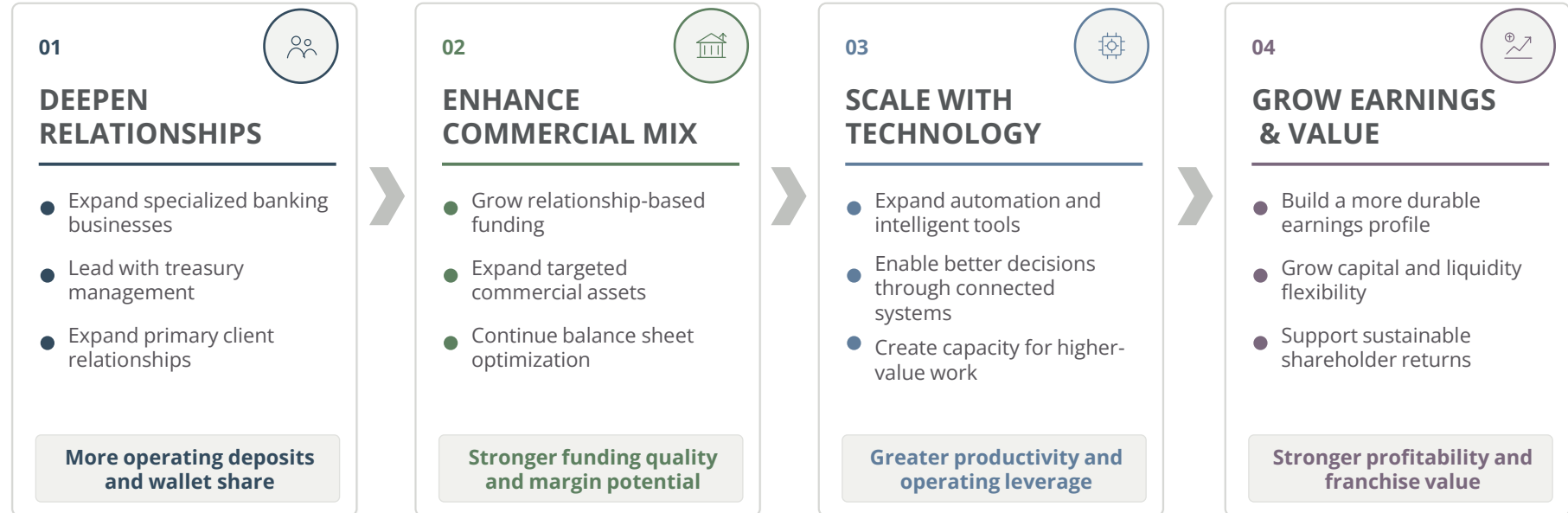
A scalable operating model.

A path to growing long-term shareholder value.

A more commercial, relationship-driven, and technology-enabled franchise supports stronger earnings and long-term shareholder value.

STRATEGIC DIRECTION

Expanding relationship banking while improving profitability and creating long-term shareholder value.



FOUNDATION

Conservative credit | Strong capital and liquidity | Disciplined expense management

Non-GAAP Reconciliation

Reconciliation of GAAP to Non-GAAP (Dollars and Shares in Thousands, Except Per Share Data)	For the quarter ended				
	June 30, 2026	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025
Adjusted net income:					
Net income (GAAP)	\$7,172	\$10,137	\$9,449	\$9,506	\$6,769
Non-recurring transactions - net of tax:					
Branch consolidation expenses	-	-	-	178	-
Severance expense from workforce realignment	529	-	-	-	-
Deferred tax asset valuation allowance	1,562	-	-	-	-
Gain on sale of property held for sale	-	(724)	-	(532)	-
Adjusted net income	\$9,263	\$9,413	\$9,449	\$9,152	\$6,769
Calculation of pre-tax, pre-provision net revenue:					
Net income (GAAP)	\$7,172	\$10,137	\$9,449	\$9,506	\$6,769
Adjustments to net income (GAAP):					
Provision for income taxes	\$3,841	\$2,503	\$2,333	\$2,461	\$1,387
Provision for (Reversal of) credit losses	\$822	\$391	\$567	(\$82)	\$1,785
Pre-tax, pre-provision net revenue (non-GAAP)	\$11,835	\$13,031	\$12,349	\$11,885	\$9,941
Adjustments to pre-tax, pre-provision net revenue (non-GAAP):					
Branch consolidation expenses	\$0	\$0	\$0	\$250	\$0
Severance expense from workforce realignment	\$745	\$0	\$0	\$0	\$0
Gain on sale of property held for sale	\$0	(\$1,020)	\$0	(\$749)	\$0
Pre-tax, pre-provision net revenue (non-GAAP) - adjusted	\$12,580	\$12,011	\$12,349	\$11,386	\$9,941
Adjusted earnings per share:					
Weighted average common shares - basic	62,958	62,908	62,858	62,741	62,597
Weighted average common shares - diluted	63,403	63,251	63,061	62,951	62,755
Earnings per share - basic (GAAP)	\$0.11	\$0.16	\$0.15	\$0.15	\$0.11
Earnings per share - diluted (GAAP)	\$0.11	\$0.16	\$0.15	\$0.15	\$0.11
Adjusted earnings per share - basic (non-GAAP)	\$0.15	\$0.15	\$0.15	\$0.15	\$0.11
Adjusted earnings per share - diluted (non-GAAP)	\$0.15	\$0.15	\$0.15	\$0.15	\$0.11
Pre-tax, pre-provision net revenue per share:					
Pre-tax, pre-provision net revenue per share - basic (non-GAAP)	\$0.19	\$0.21	\$0.20	\$0.19	\$0.16
Pre-tax, pre-provision net revenue per share - diluted (non-GAAP)	\$0.19	\$0.21	\$0.20	\$0.19	\$0.16
Pre-tax, pre-provision net revenue per share - basic (non-GAAP) - adjusted	\$0.20	\$0.19	\$0.20	\$0.18	\$0.16
Pre-tax, pre-provision net revenue per share - diluted (non-GAAP) - adjusted	\$0.20	\$0.19	\$0.20	\$0.18	\$0.16
Adjusted return on average assets:					
Total average assets	\$7,610,551	\$7,547,943	\$7,549,411	\$7,619,319	\$7,638,882
Return on average assets (GAAP)	0.38%	0.54%	0.50%	0.50%	0.35%
Adjusted return on average assets (non-GAAP)	0.49%	0.50%	0.50%	0.48%	0.35%
Adjusted return on average equity:					
Total average equity	\$762,979	\$759,273	\$754,918	\$745,143	\$744,187
Return on average equity (GAAP)	3.76%	5.34%	5.01%	5.10%	3.64%
Adjusted return on average equity (non-GAAP)	4.86%	4.96%	5.01%	4.91%	3.64%

Results of Voting

Report of the Inspector of Election



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