INVESTOR PRESENTATION

FIRST QUARTER FISCAL 2026

October 23, 2025

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Forward Looking Statements & Financial Measures

This presentation may include certain “forward-looking statements,” which are made in good faith by Kearny Financial Corp. (the “Company”) pursuant to the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are subject to risks and uncertainties, such as statements of the Company’s plans, objectives, expectations, estimates and intentions that are subject to change based on various important factors (some of which are beyond the Company’s control). In addition to the factors described under Item 1A. Risk Factors in the Company’s Annual Report on Form 10-K, and subsequent filings with the Securities and Exchange Commission, the following factors, among others, could cause the Company’s financial performance to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements:

- the strength of the United States economy in general and the strength of the local economy in which the Company conducts operations,
- the effects of, and changes in, trade, monetary and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System, inflation, interest rates, market and monetary fluctuations,
- the impact of changes in laws, regulations and government policies effecting financial institutions (including taxation, banking, securities, insurance and tariffs),
- the impact of any shutdown of the federal government,
- changes in accounting policies and practices, as may be adopted by regulatory agencies, the Financial Accounting Standards Board (“FASB”) or the Public Company Accounting Oversight Board,
- technological changes,
- competition among financial services providers, and
- the success of the Company at managing the risks involved in the foregoing and managing its business.

The Company cautions that the foregoing list of important factors is not exhaustive. Readers should not place any undue reliance on any forward looking statements, which speak only as of the date made. The Company does not undertake any obligation to update any forward-looking statement, whether written or oral, that may be made from time to time by or on behalf of the Company.

This presentation contains financial information determined by methods other than in accordance with accounting principles generally accepted in the United States of America (“GAAP”). Management uses these “non-GAAP” measures in its analysis of the Company’s performance. Management believes these non-GAAP financial measures allow for better comparability of period to period operating performance. Additionally, the Company believes this information is utilized by regulators and market analysts to evaluate a company’s financial condition and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for operating results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies.

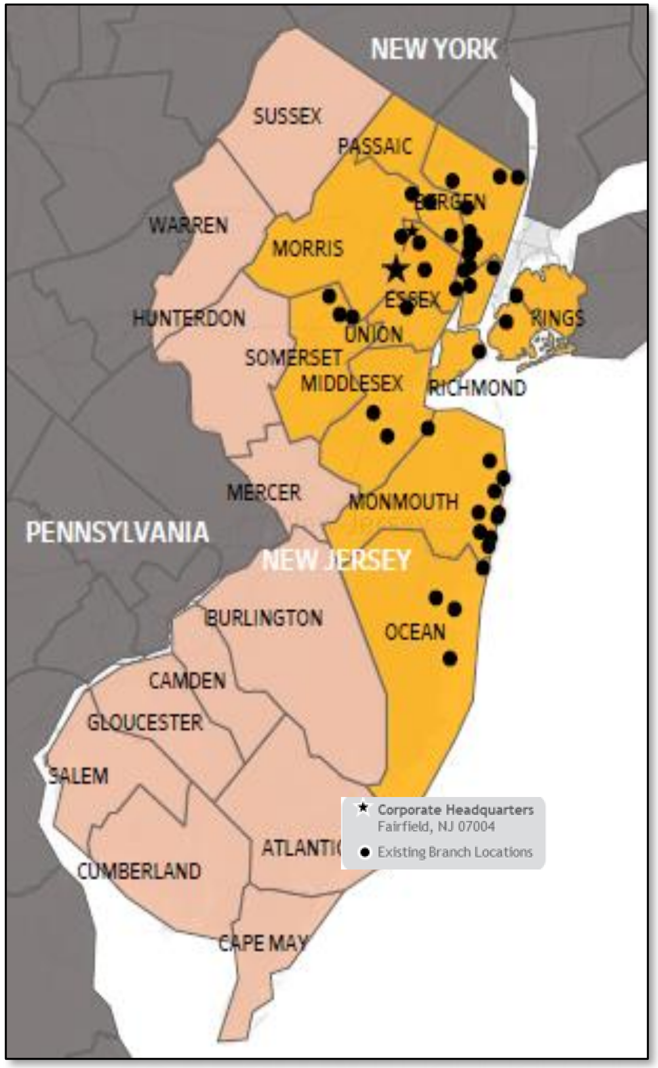
A reconciliation of the non-GAAP measures used in this presentation to the most directly comparable GAAP measures is provided at the end of this presentation.

Kearny Financial Corp.

Company Overview[1]

NASDAQ:	KRNY	**Assets**	$7.6 billion
Founded:	1884	**Loans**	$5.8 billion
TBV Per Share:	$9.86	**Deposits**	$5.6 billion
Market Cap:	$425.3 million	**Capital**	$0.8 billion

Branch/Office Footprint



Company Profile

- **Positioned for Strength:** Ranked among New Jersey's top 10 financial institutions by assets and deposits—underscoring our financial strength and market leadership.
- **Operational Footprint:** Operating 43 branches across 12 counties in NJ and the NY metro area, with 3 consolidations by October 2025 streamlining our network to 40 locations.
- **Growth Through Acquisition:** Seven whole-bank acquisitions since 1999 reflect our disciplined M&A strategy and commitment to long-term growth and shareholder value.

[1] Financial information as of September 30, 2025.
Source: Company Filings

140+ Years of Growth and Community Impact

"A legacy of trust, a future of opportunity."

Origins	Capital	Bank Acquisitions	Client & Community
1884 — Founded in Kearny, NJ **1941** — Obtained Federal Charter **2017** — Converted to NJ State–Chartered Savings Bank	**2005** — First-Step Mutual Conversion & \$218.2M IPO **2015** — Second-Step Conversion & \$717.5M Stock Offering	**1999** — South Bergen Savings Bank **2003** — Pulaski Bancorp **2004** — West Essex Bank **2011** — Central Jersey Bancorp **2014** — Atlas Bank **2018** — Clifton Bancorp **2020** — MSB Financial Corp.	**2015** — KearnyBank Foundation formed (funded with \$10M) **2021** — Private Client Services introduced **2022** — Kearny Investment Services established

First Quarter 2026 Performance

Financial Metrics

	Reported	Adjusted[1]
GAAP Net Income:	$9.5 million	$9.2 million
Diluted EPS:	$0.15	$0.15
Net Interest Income:	$37.7 million	$37.7 million
Net Interest Margin:	2.10%	2.10%
Dividend Yield:	6.70%	6.70%
CET- 1 Ratio:	14.59%	14.59%

Quarter Highlights

Earnings Acceleration, Margin Expansion, and Strategic Execution

- **Earnings Surge:** Net income up 40% QoQ to $9.5M ($0.15/share).
- **Margin Expansion:** Net interest margin increased 10 bps to 2.10%; net interest income increased 5.2%.
- **Consistent Dividend:** Quarterly cash dividend maintained at $0.11/share. Robust dividend yield of 6.70%.
- **Strategic Actions:**
    - **Entered partnership with The Lab Consulting** —a leading provider of end-to-end robotic process automation—to enhance client experience and scale revenue efficiently.
    - **Loan Diversification:** Construction loans up 27% annualized; C&I loans up 10% annualized.
    - **Non-Recurring Gains:** $749K pre-tax gain on property sale partially offset by branch consolidation expenses.

[1] GAAP to Adjusted reconciliation on page 19.
Source: Company Filings.

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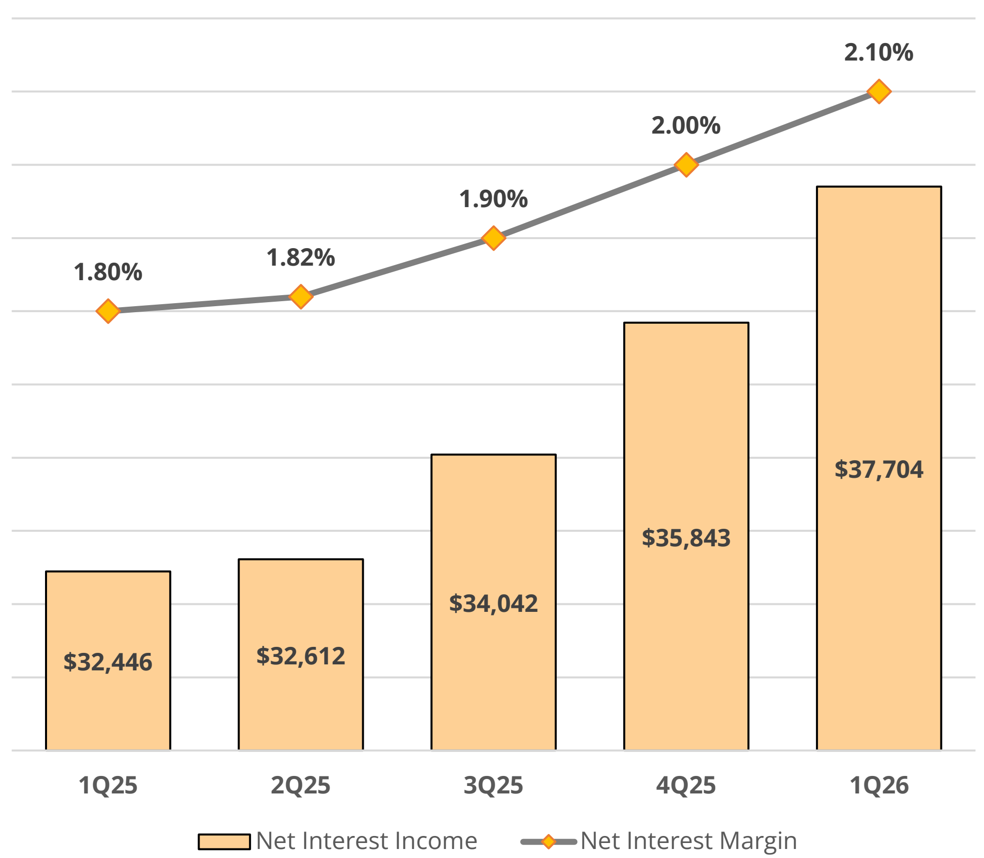
Sustained Earnings Growth and Margin Expansion

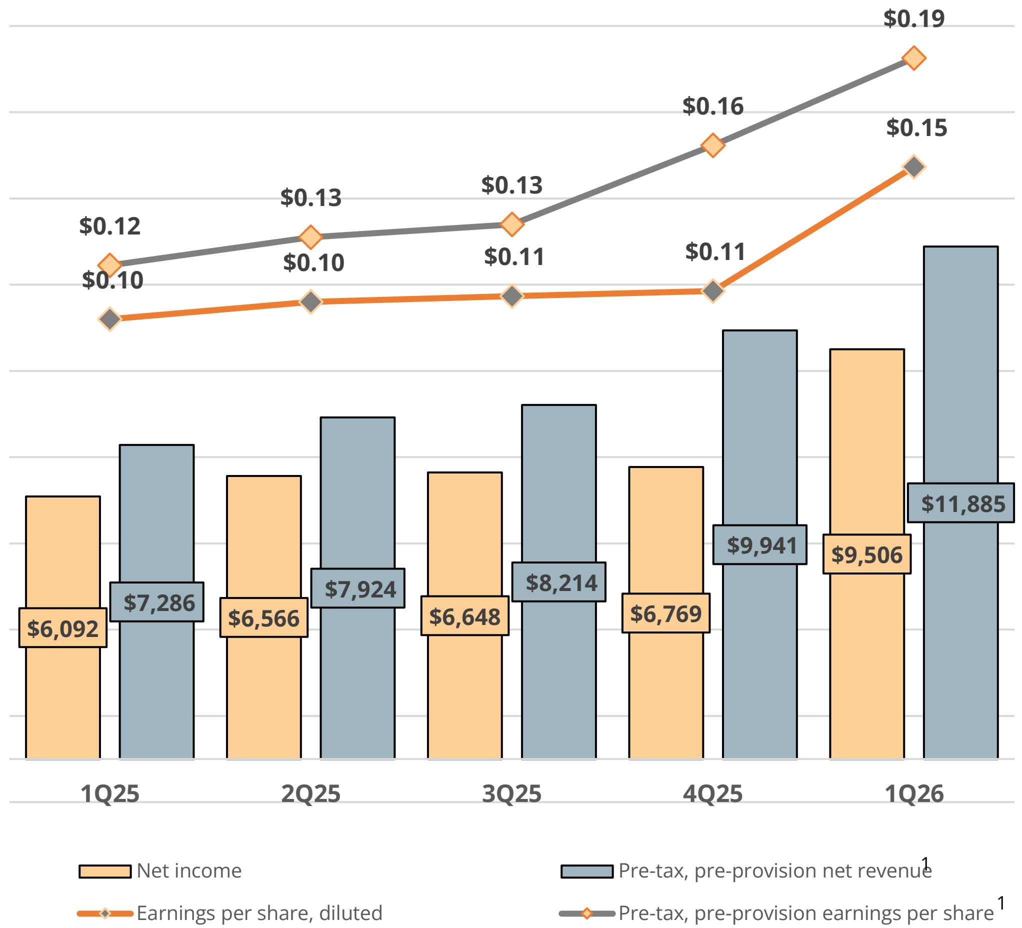
Net Interest Income & Net Interest Margin

($ thousands)



Earnings Metrics

($ thousands, except per share data)



[1] See “Non-GAAP Financial Information” for reconciliation on page 19.
Source: Company Filings.

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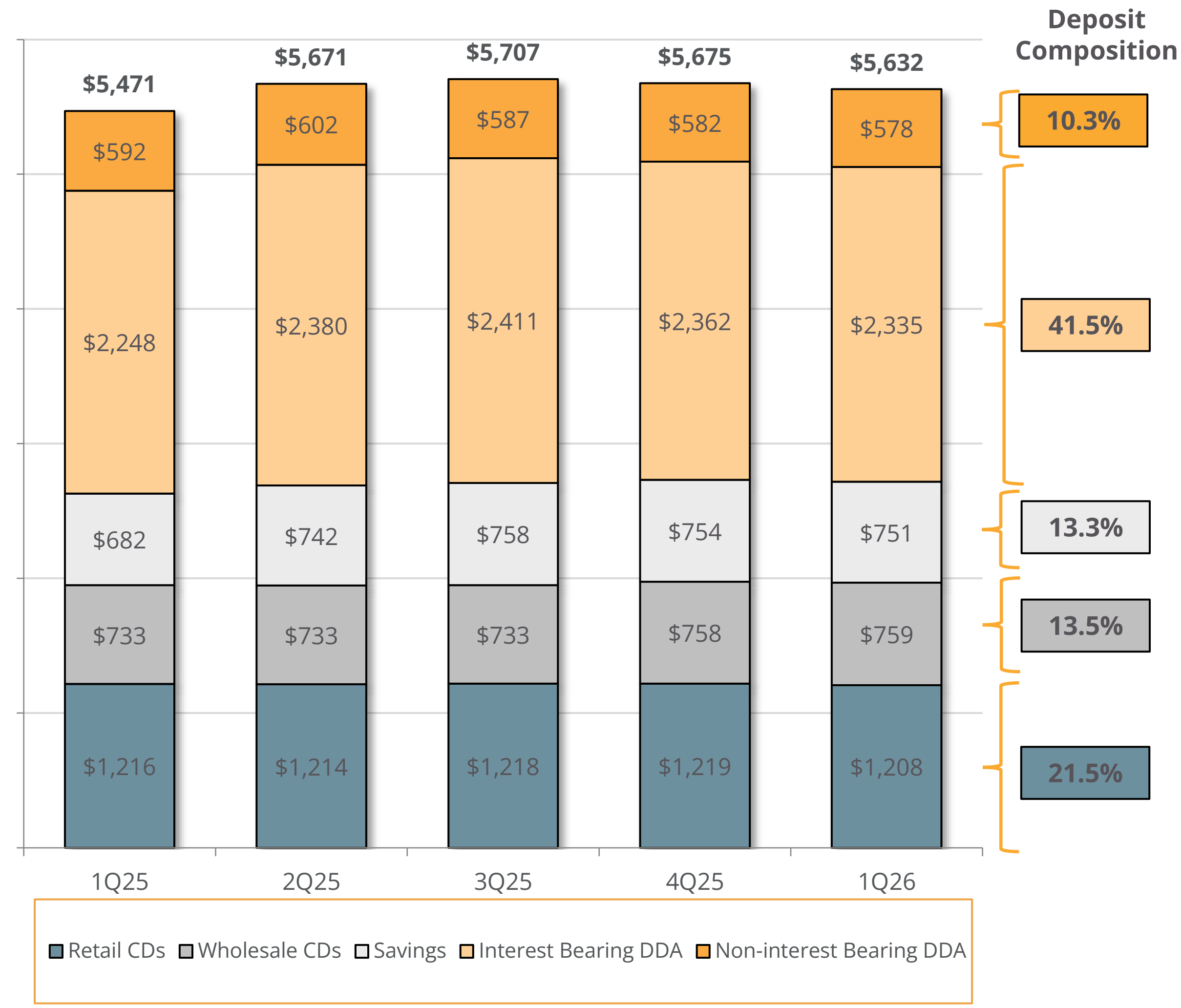
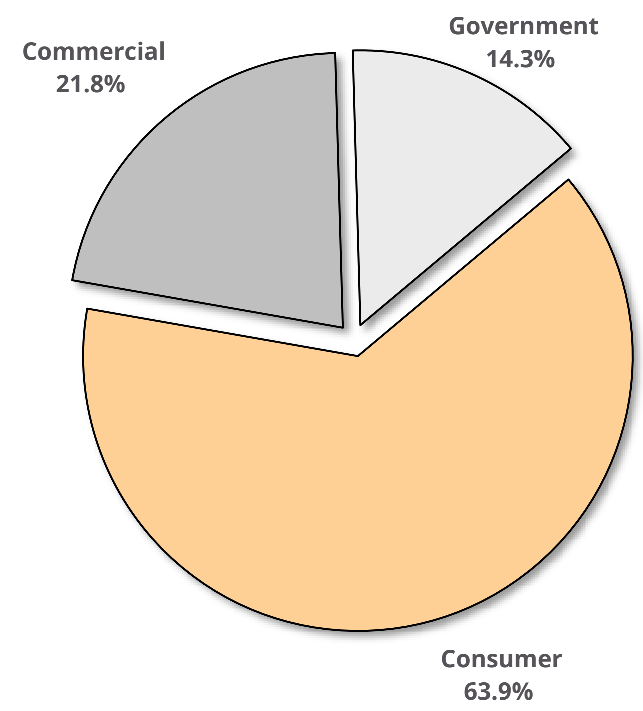
Granular Deposit Franchise

Deposit Growth

($ millions)



Non-Maturity Deposit Mix[1]



[1] As of September 30, 2025.
Source: Company Filings.

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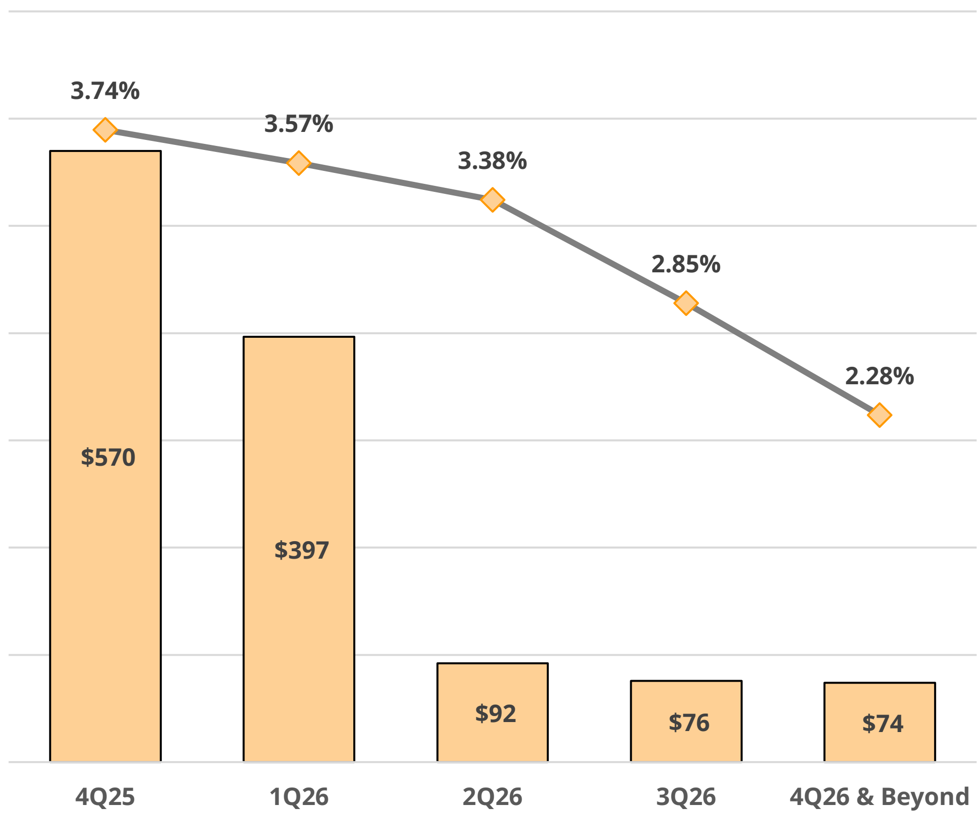
Retail Deposit Detail

Retail CD Maturities[1]

($ millions)



Retail Deposit Segmentation[2,3]

Product	# of Accounts	Balance ($ millions)	Average Balance per Account
Checking	51,505	$ 2,389	$ 46,377
Savings	28,259	750	26,554
CDs	23,023	1,195	51,889
Total Retail Deposits	**102,787**	**$ 4,334**	**$ 42,162**

[1] Quarters are based on a calendar year view.
[2] As of September 30, 2025.
[3] Excludes brokered and state & local government deposits.
Source: Company Filings.

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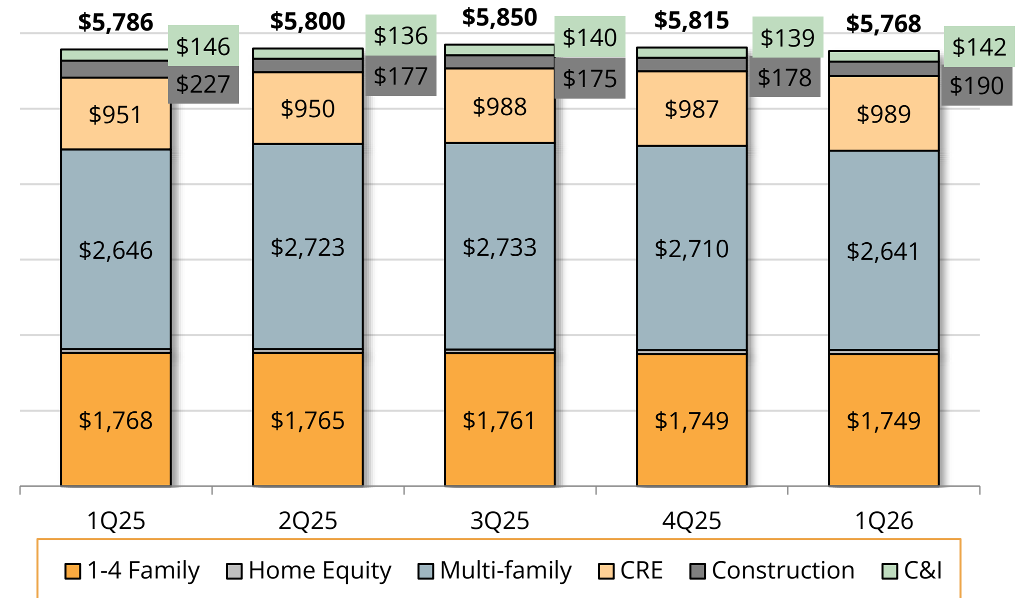
Diversified Loan Portfolio

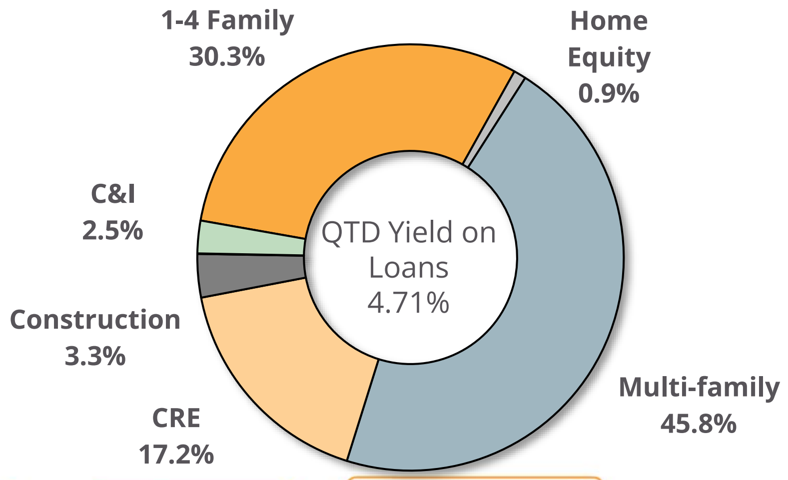
Loan Trend



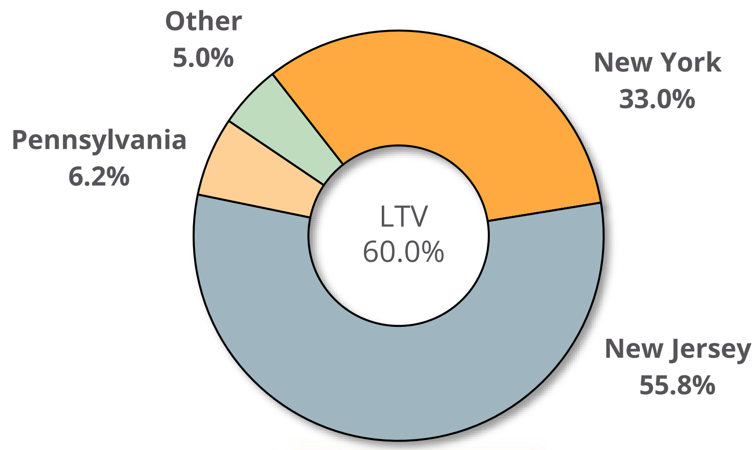
Highlights

- **Loan mix repositioned toward higher-yield commercial credit**, with construction and C&I lending up 27% and 10% annualized, respectively.
- **Supports margin and earnings growth**, advancing NIM and PPNR expansion.
- **Loan yields rose** 15bps QoQ to 4.71%.

Loan Composition[1]



Geographic Distribution[1]



[1] As of September 30, 2025.
Source: S&P Global Market Intelligence & Company Filings.

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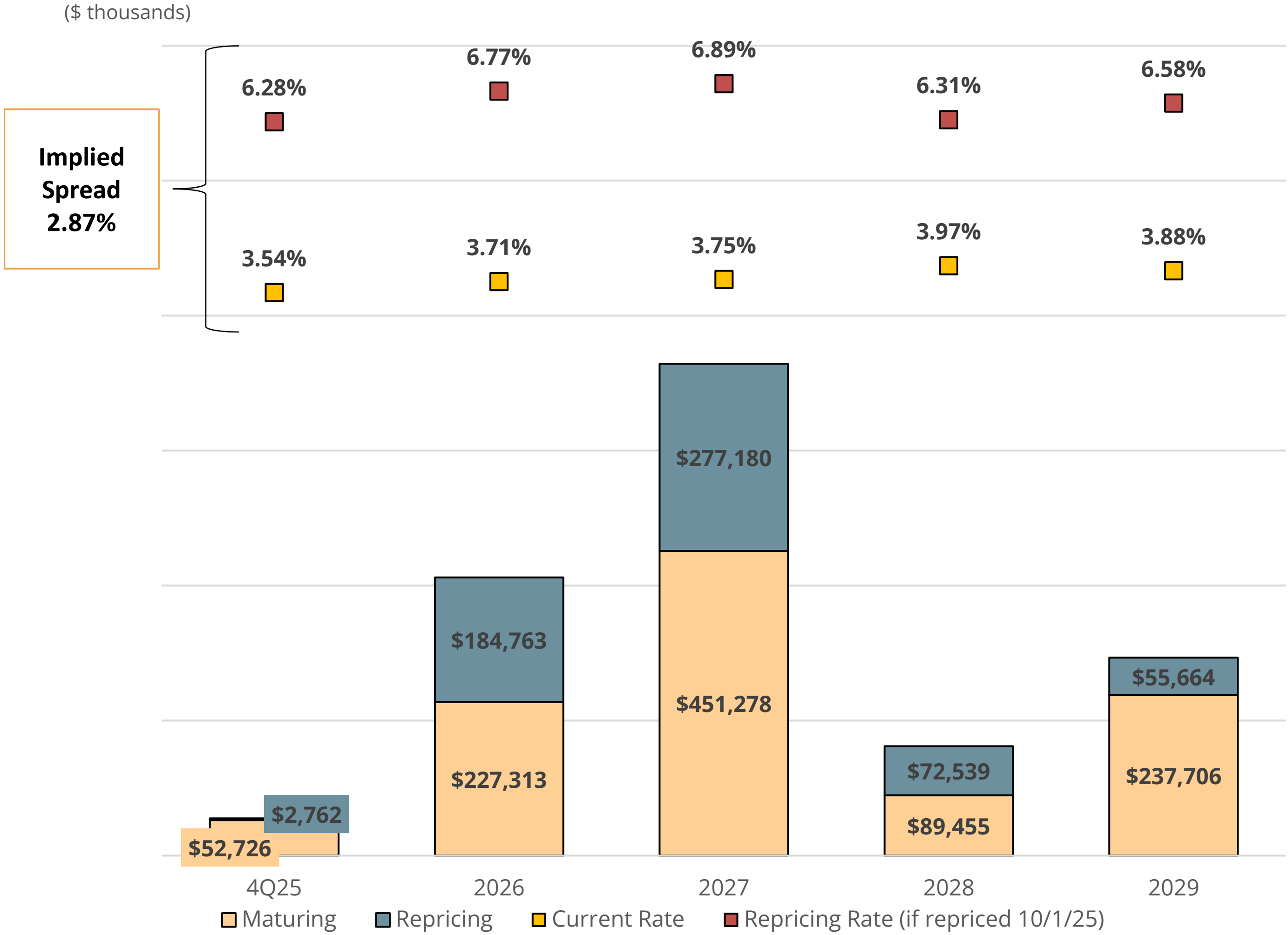
Opportunity to Drive Margin Expansion

Multifamily / CRE Loan Repricing Opportunity[1]



Highlights

- **CRE Portfolio Reprice:** Loans reprice based on the 5-Year Treasury plus spread or contractual terms.
- **Interest Income Upside:** Repricing through 2029 could drive ~$49M in cumulative annual interest income growth, assuming similar loan replacement.
- **Yield Enhancement Opportunity:** Maturing loans enable strategic redeployment into higher-yielding assets, optimizing portfolio returns.

2

[1] Excludes coupon greater than 6%. Based on a calendar year view.
[2] Repricing Rate: Maturing loans assume treasury + a spread and Repricing loans assume contractual terms.
Source: Company Filings

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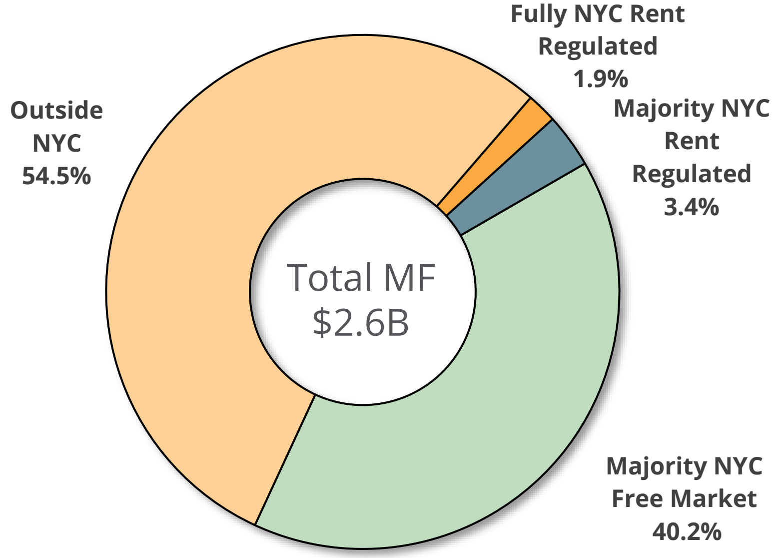
Multifamily Loan Portfolio

Multifamily Loan Portfolio Composition[1]



Highlights

- **Strong Asset Quality:** Proven resilience across multiple credit cycles.
- **Diversified Exposure:** <50% of Multifamily in NYC; only 5% majority rent-regulated.
- **Near-Term Maturities:** 13% of NYC Multifamily loans reprice or mature within 12 months.

New York City ("NYC") Multifamily[1]

NYC Multifamily Portfolio:	$1.2 billion
Average Loan Balance:	$3.33 million
Weighted Average LTV:	61.3%
Nonperforming Loans / Total MF Loans:	1.30%
Next 12 Months of Maturity & Repricing:	$222.2 million

NYC Multifamily Loan Portfolio by Location

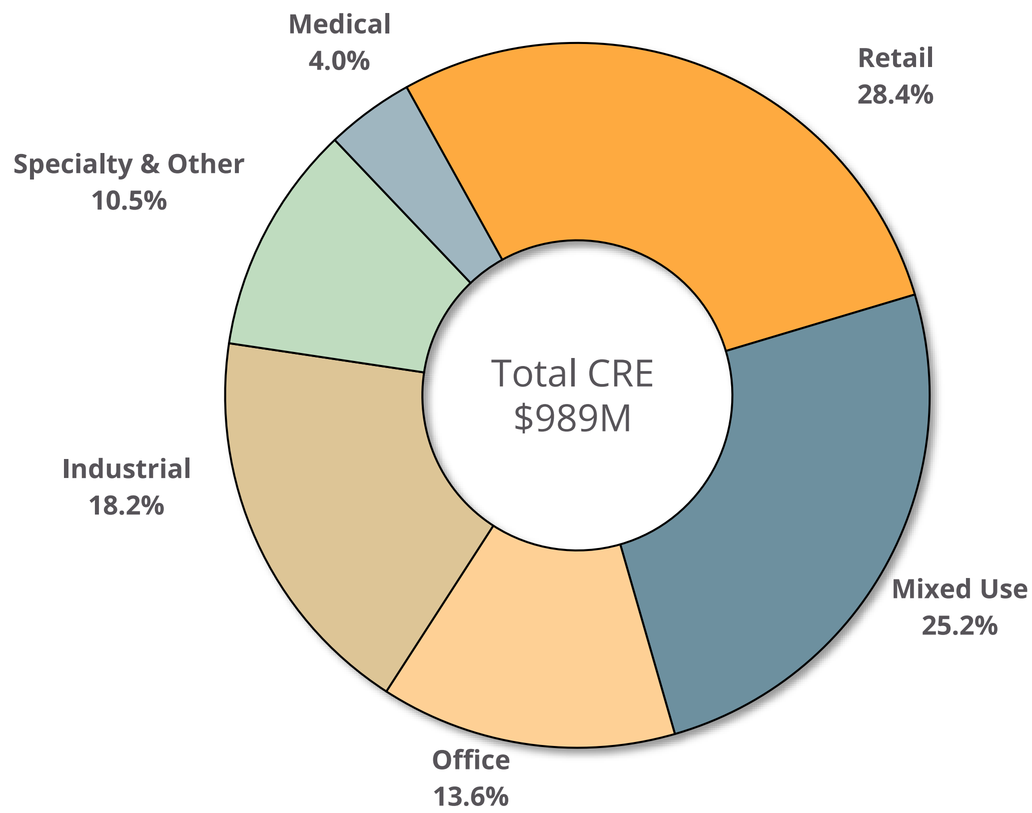
$ in millions

	Loan Value	%
Brooklyn	$795	64.0%
Queens	167	13.4%
Manhattan	139	11.2%
Bronx	141	11.4%
Total NYC MF Loan Portfolio	**$1,241**	**100.0%**

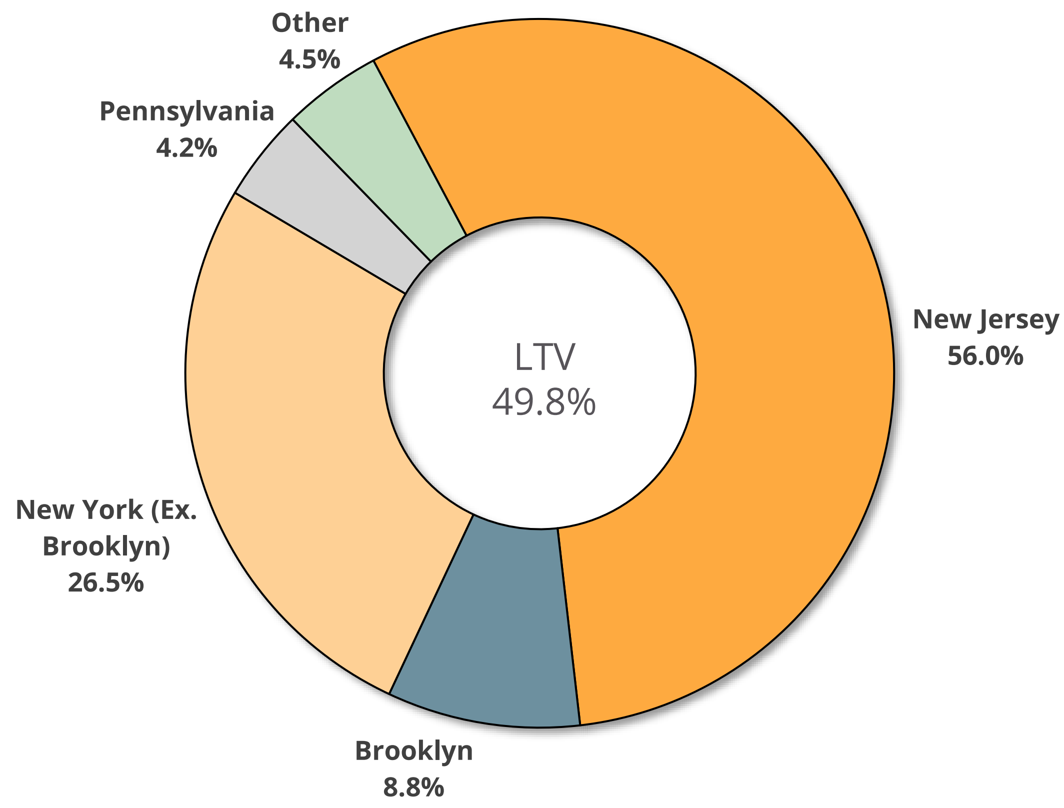
Source: Company Filings
[1] As of September 30, 2025.

CRE Loan Detail

CRE Portfolio by Collateral Type[1]



CRE Loan Geographic Distribution[1]



Source: Company Filings.
[1] As of September 30, 2025.

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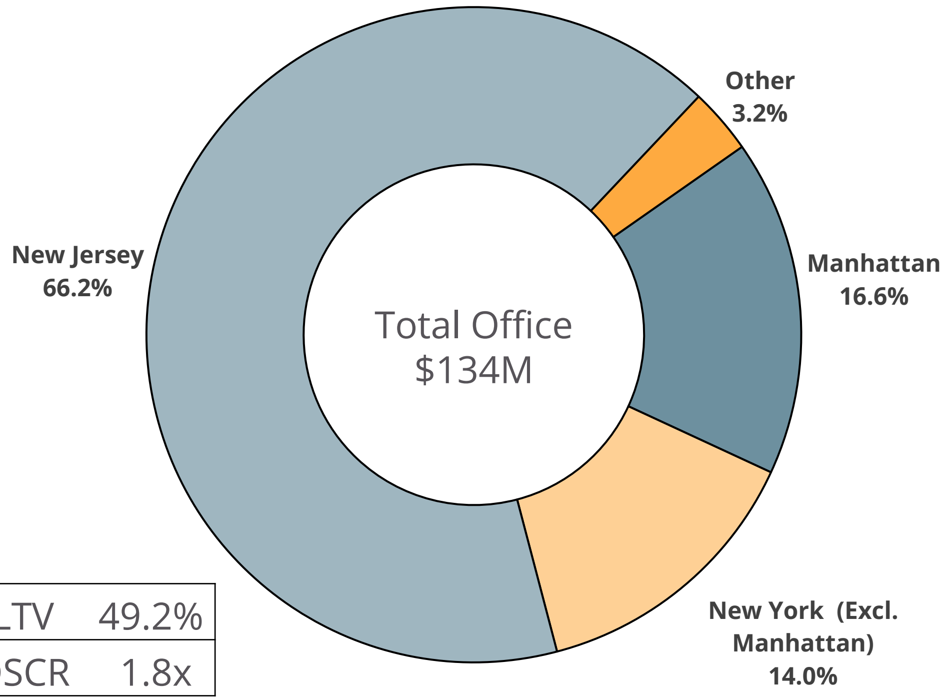
Office Portfolio

Office Loan Geographic Distribution[1]

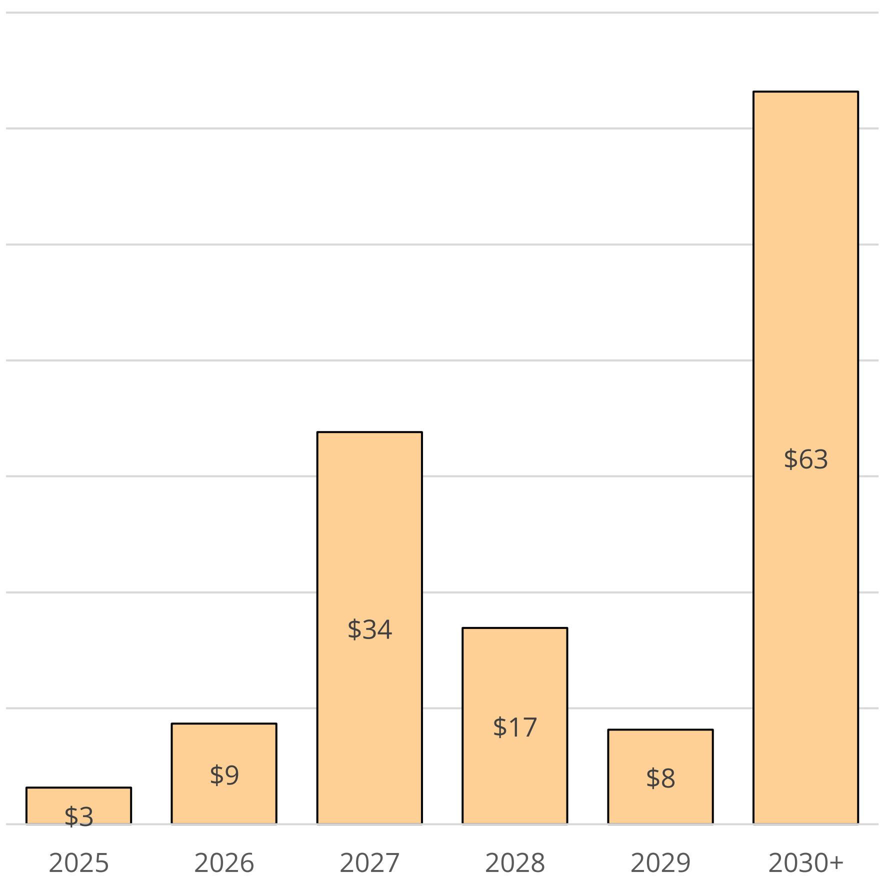


LTV	49.2%
DSCR	1.8x

- 13.6% of total CRE portfolio or $134 million
- Average loan size of $1.9 million

Office Portfolio by Contractual Maturity[1]

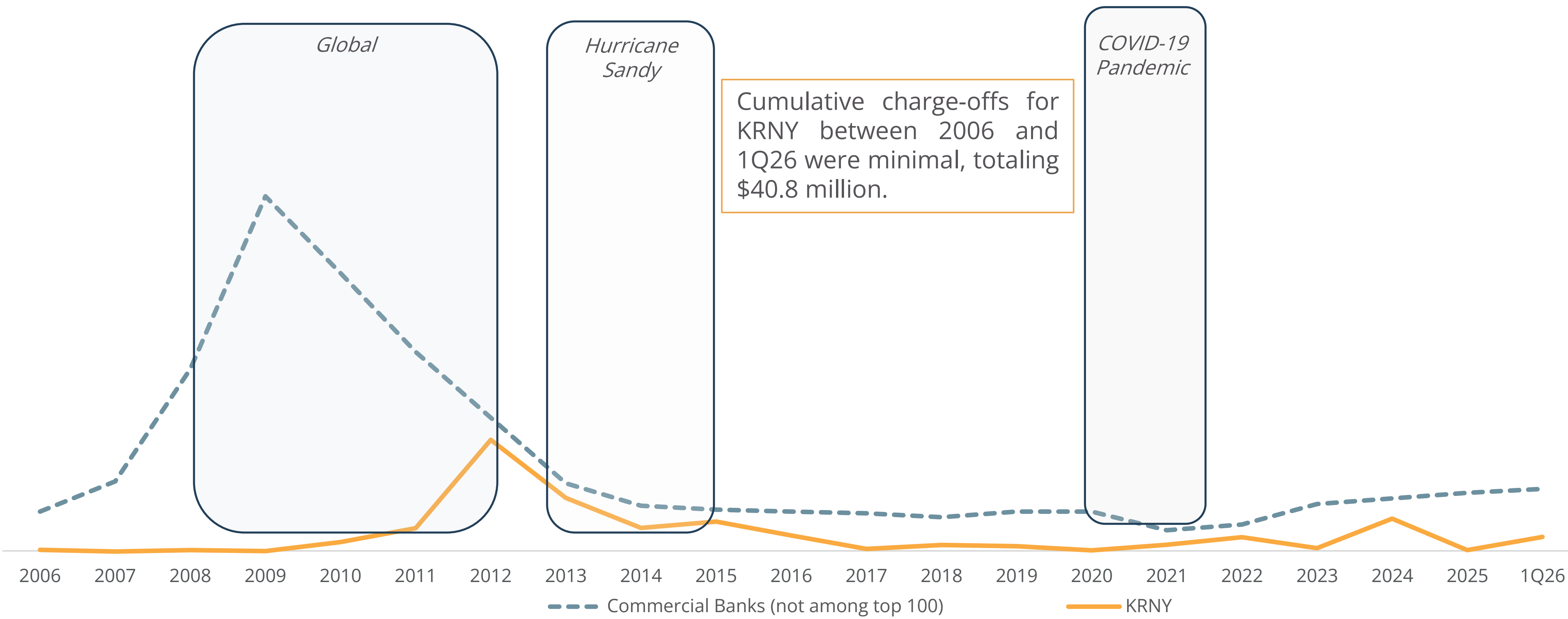
($ millions)



[1] As of September 30, 2025.
Source: Company Filings.

Track Record of Strong Credit Performance

Net Charge-offs to Average Total Loans

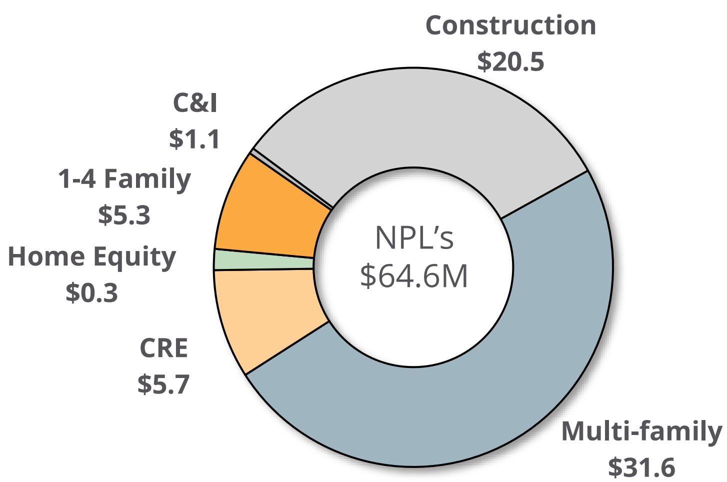


- Between 2006 and 1Q26, including the periods of the Global Financial Crisis and the COVID-19 Pandemic, KRNY maintained an average annual net charge-off rate of 9 basis points, significantly lower than the 48 basis points average for all commercial banks (US Banks not among the top 100)[1].

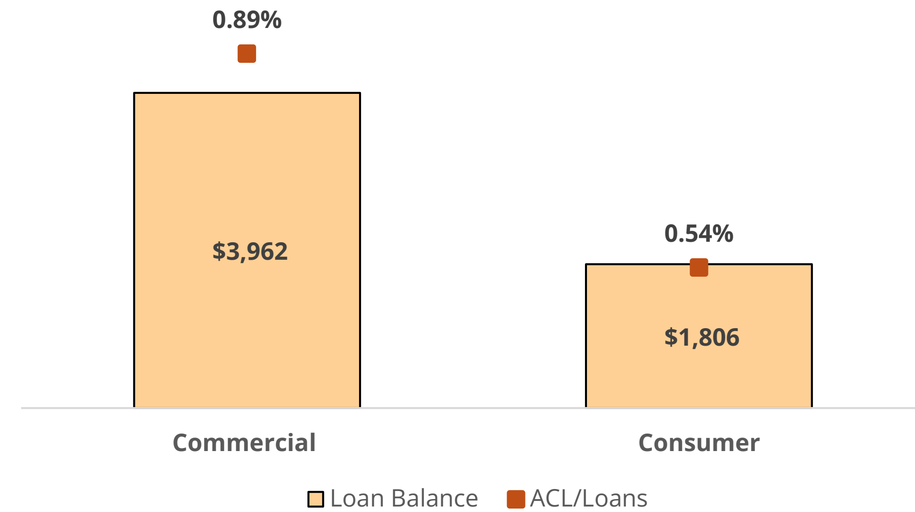
[1] Data provided by Federal Reserve Bank of St. Louis.
Source: Company Filings.

Asset Quality Metrics

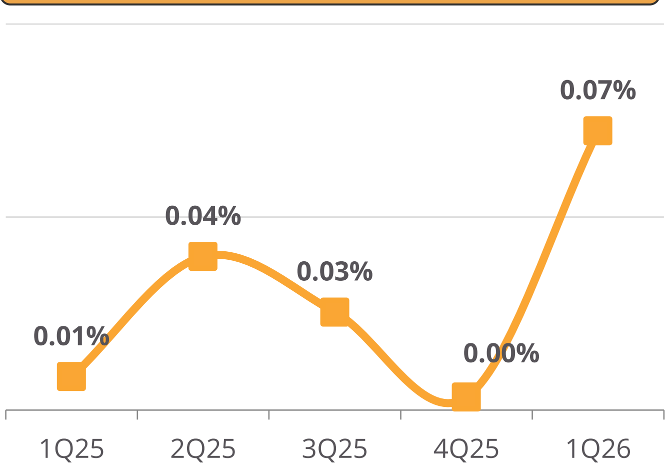
Non-Performing Loans[1]



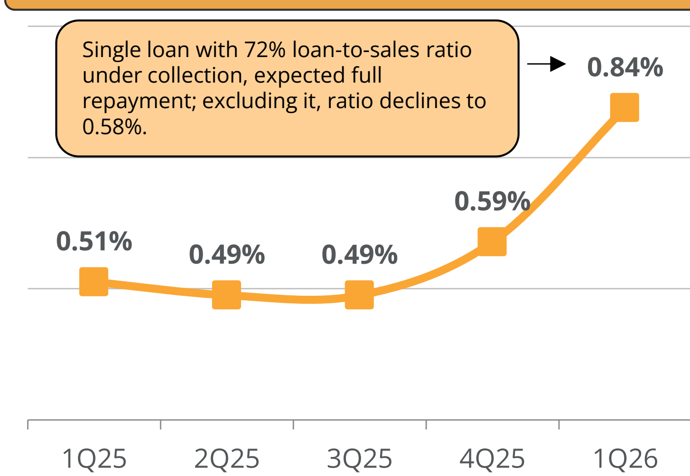
ACL by Loan Segment[1]



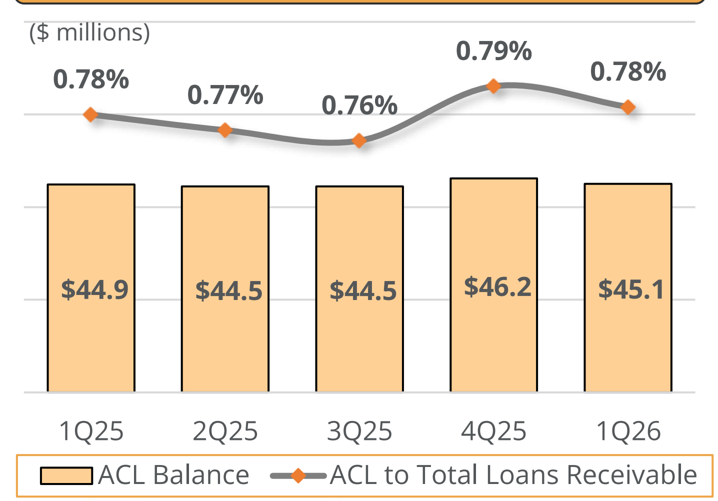
Net Charge-Offs / Average Loans



Non-Performing Assets / Total Assets



Allowance for Credit Losses



[1] As of September 30, 2025; dollar amounts shown in millions.
Source: Company Filings.

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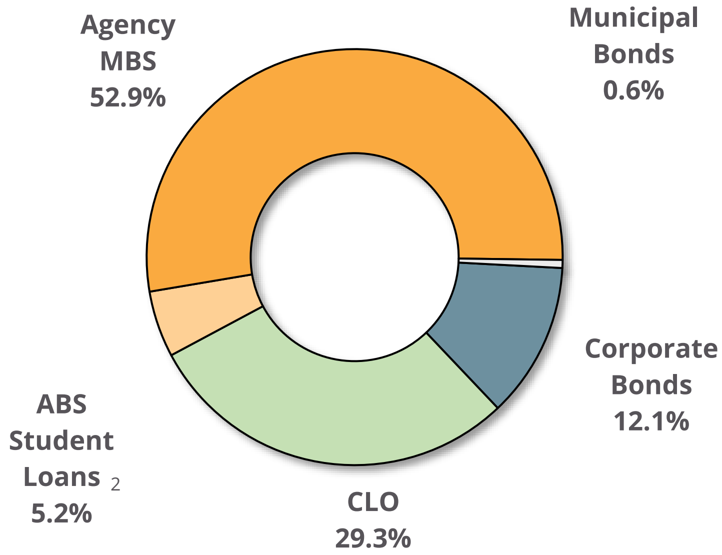
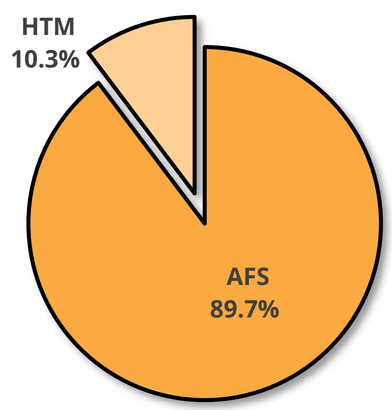
Investment Securities

Securities Composition[1]



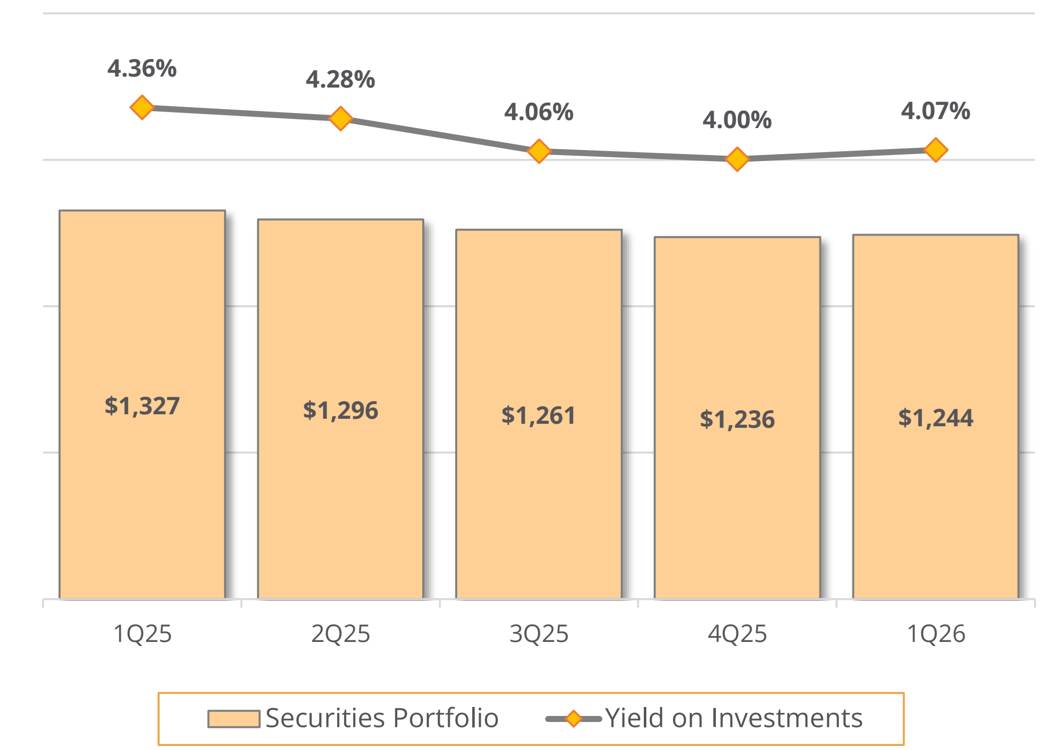
AFS/HTM & Effective Duration[1]



- Total Effective Duration ≈ 3.4 years
- Floating rate securities ≈ 33.0%

Securities Average Balance & Yield Trend

($ millions)



- As of September 30, 2025, the after-tax net unrecognized loss on securities held-to-maturity was $8.4 million, or 1.32% of tangible equity[3]

[1] As of September 30, 2025.
[2] Comprised entirely of securitized federal education loans with 97% U.S. government guarantees.
[3] Assumes 29% marginal tax rate.
Source: Company Filings.

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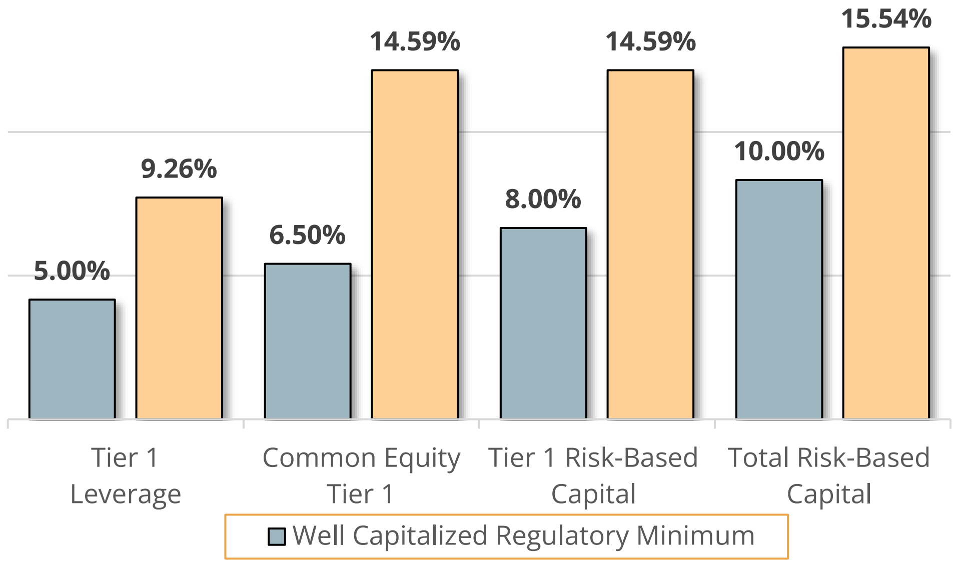
Capital and Liquidity

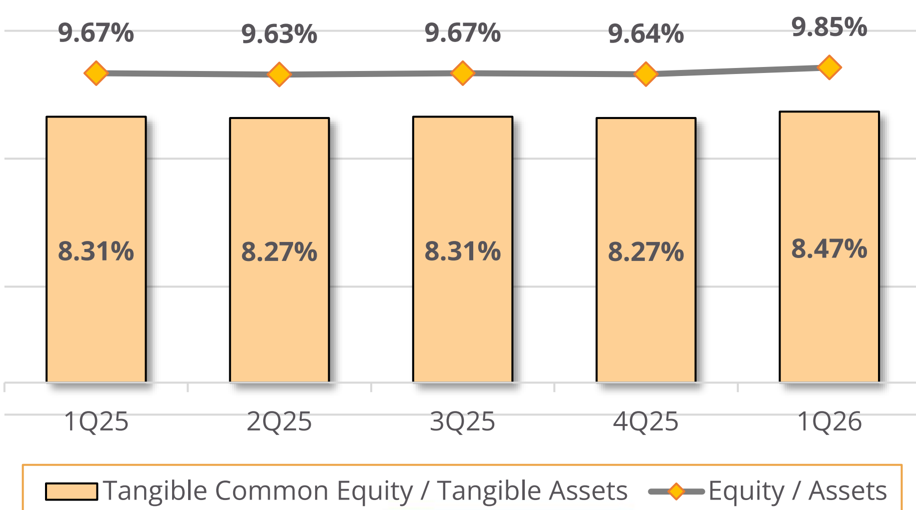
Regulatory Capital Ratios[1,2,3]



Highlights

- **Well-Capitalized Status Maintained**
  Regulatory ratios for both Company and Bank remain well above "well-capitalized" thresholds.
- **Tangible Equity Strength**
  Tangible equity / tangible assets: 8.47%, up 20 bps Q/Q, reinforcing balance sheet resilience.
- **Significant Contingent Liquidity**
  $2.54B secured borrowing capacity with FHLB & Fed—~33% of total assets.
- Available liquidity is 3.2x greater than the estimated uninsured deposits.

Equity Capitalization Level



Liquidity Sources[3]

($ millions)

	Total Capacity	Available Capacity
Internal Sources:		
Free Securities and other	$ 567	$ 567
External Sources:		
FRB	1,230	1,230
FHLB	2,102	746
Total Liquidity	**$ 3,899**	**$ 2,542**

[1] Kearny Financial Corp. (NASDAQ: KRNY) Regulatory Capital Ratios as of September 30, 2025 are preliminary.
[2] Well capitalized regulatory minimums are determined at Bank level.
[3] As of September 30, 2025
Source: Company Filings.

Conservative Underwriting Culture

Comprehensive CRE / Multifamily Underwriting

- Highly disciplined LTV and DSCR standards
- Interest rates stressed at origination
- DSCR based on in-place rents, not projections, with conservative allowances for vacancy
- NOI underwritten to include forecasted expense increases and full taxes (where a tax abatement exists)

Multi-faceted Loan Review & Stress Testing

- Semi-annual third-party loan-level stress testing and annual capital-based stress testing
- Quarterly third-party portfolio loan review with 65% of total portfolio reviewed on an annual basis
- Annual internal loan reviews on all commercial loans with balances of $2.5 million or greater

Approval Authority & Underwriting Consistency

- Lending authority aggregated by borrower/group of related borrowers
- Technology ensures consistent and efficient underwriting and risk rating process

Senior Credit Officer Approval → Management Loan Committee Approval → Board Loan Committee Approval

Proactive Workout Process

- Dedicated team of portfolio managers and loan workout specialists
- Weekly meetings comprised of loan officers, credit personnel and special assets group to pre-emptively address delinquencies or problem credits
- Philosophy of aggressively addressing impaired assets in a timely fashion

Non-GAAP Reconciliation

Reconciliation of GAAP to Non-GAAP (Dollars and Shares in Thousands, Except Per Share Data)	For the quarter ended				
	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024
Adjusted net income:					
Net income (GAAP)	**$9,506**	**$6,769**	**$6,648**	**$6,566**	**$6,092**
Non-recurring transactions - net of tax:					
Branch consolidation expenses	178	-	-	-	-
Gain on sale of property held for sale	(532)	-	-	-	-
Adjusted net income	**$9,152**	**$6,769**	**$6,648**	**$6,566**	**$6,092**
Calculation of pre-tax, pre-provision net revenue:					
Net income (GAAP)	**$9,506**	**$6,769**	**$6,648**	**$6,566**	**$6,092**
Adjustments to net income (GAAP):					
Provision for income taxes	$2,461	$1,387	$1,200	$1,251	$1,086
(Reversal of) provision for credit losses	($82)	$1,785	$366	$107	$108
Pre-tax, pre-provision net revenue (non-GAAP)	**$11,885**	**$9,941**	**$8,214**	**$7,924**	**$7,286**
Adjusted earnings per share:					
Weighted average common shares - basic	62,741	62,597	62,548	62,443	62,389
Weighted average common shares - diluted	62,951	62,755	62,713	62,576	62,420
Earnings per share - basic (GAAP)	$0.15	$0.11	$0.11	$0.11	$0.10
Earnings per share - diluted (GAAP)	$0.15	$0.11	$0.11	$0.10	$0.10
Adjusted earnings per share - basic (non-GAAP)	$0.15	$0.11	$0.11	$0.11	$0.10
Adjusted earnings per share - diluted (non-GAAP)	$0.15	$0.11	$0.11	$0.10	$0.10
Pre-tax, pre-provision net revenue per share:					
Pre-tax, pre-provision net revenue per share - basic (non-GAAP)	$0.19	$0.16	$0.13	$0.13	$0.12
Pre-tax, pre-provision net revenue per share - diluted (non-GAAP)	$0.19	$0.16	$0.13	$0.13	$0.12
Adjusted return on average assets:					
Total average assets	$7,619,319	$7,638,882	$7,633,734	$7,633,900	$7,688,433
Return on average assets (GAAP)	0.50%	0.35%	0.35%	0.34%	0.32%
Adjusted return on average assets (non-GAAP)	0.48%	0.35%	0.35%	0.34%	0.32%
Adjusted return on average equity:					
Total average equity	$745,143	$744,187	$745,225	$747,850	$750,678
Return on average equity (GAAP)	5.10%	3.64%	3.57%	3.51%	3.25%
Adjusted return on average equity (non-GAAP)	4.91%	3.64%	3.57%	3.51%	3.25%