FARMLAND PARTNERS INC.

CORPORATE GOVERNANCE GUIDELINES

Farmland Partners Inc. (the "Company") is managed under the direction of the Board of Directors ("Board"), which is elected by the stockholders. The primary responsibility of the Board is to protect and promote the best interests of the Company and its stockholders by providing advice, counsel and oversight to the Company's management. The Board is the ultimate decision-making body of the Company, except with respect to those matters reserved to the stockholders by law or pursuant to the Company's charter or bylaws. The day-to-day conduct of the business is delegated by the Board to the Chief Executive Officer, the Chief Financial Officer and other members of the management team. The following corporate governance guidelines have been adopted and approved by the Board. Along with the charters and key policies of the committees of the Board, these guidelines provide the framework for the governance of the Company.

Purpose

1. ***The Board.*** The Board is responsible for electing its Chairman, for appointing the executive officers of the Company and, in general, for overseeing the management of the Company's business, finances, personnel and physical assets. To this end, the Board reviews and approves the business philosophy, policies, controls and goals recommended by management and ensures that they are properly implemented by management. The Board performs an annual review of the Company's strategic plan.

   The Board believes its effectiveness is enhanced by being comprised of individuals with diverse backgrounds, skills and experience that are relevant to the role of the Board and the needs of the business. Accordingly, the Board, through its Nominating and Corporate Governance Committee, will regularly review the changing needs of the business and the skills and experience of its members with the intention that the Board will be periodically "renewed" as certain directors rotate off and new directors are recruited. The Board's commitment to diversity and "renewal" will be tempered by the need to balance change with continuity and experience.

Membership

2. ***Independence of the Board.*** It is the policy of the Board that a majority of its members be independent directors. In order for a director to be deemed "independent," the Board must affirmatively determine that the director has no material relationship with the Company (either directly or as a partner, shareholder or officer of an organization that has a relationship with the Company) and otherwise meets the standards for independence as defined by applicable law and

the rules of the New York Stock Exchange (the "NYSE"). The Company will disclose such determinations in its annual proxy statement. Reference to listing standards of the NYSE shall mean the NYSE's listing standards and listing requirements and rules of the Securities and Exchange Commission applicable to companies listed on the NYSE.

3. ***Size of the Board.*** The Nominating and Corporate Governance Committee shall periodically review the size and composition of the Board to assess whether the personal experience and expertise of the individual directors, and the overall mix of experience, expertise, independence and diversity of backgrounds among all the directors, will enable the Board to most effectively monitor the Company's performance and participate in providing direction to the Company and otherwise are in accordance with these Corporate Governance Guidelines. Such annual review shall also include director succession planning, in light of expected future needs of the Board and the Company and application of policies pertaining to tenure on the Board, so as to ensure that Board effectiveness is not diminished during periods of transition. The Nominating and Corporate Governance Committee shall recommend to the full Board any changes deemed necessary or desirable.

4. ***Selection of Directors.*** The Board will recommend to stockholders individuals who the Board believes have the skills, experience and expertise to successfully perform the role of a Company director, subject to the provisions of the Company's charter, bylaws and any stockholders' agreement entered into by the Company. The Nominating and Corporate Governance Committee, with input from the Chairman of the Board and the Chief Executive Officer, shall evaluate all prospective directors, including any director candidates recommended by Company stockholders. Directors will be nominated and elected in accordance with the Company's charter, bylaws, and any stockholders' agreement entered into by the Company. The Nominating and Corporate Governance Committee will consider whether a potential candidate for director has the time available, in light of other business and personal commitments, to perform the responsibilities required for effective service on the Board. Directors and executive officers of the Company must immediately notify the Chairman of the Nominating and Corporate Governance Committee upon invitation to join the board of directors, or similar governing body, of any unaffiliated entity to allow for conflicts checks. The Board does not believe that it is necessary to establish a limit on the number of other boards on which a director may serve. A director may not simultaneously serve on the audit committees of more than three (3) public companies unless the Board determines that such simultaneous service would not impair the ability of such member to effectively serve on the Board.

5. ***Director Terms and Tenure.*** The Board is not classified and Directors are elected for a term of one year. The Board does not impose arbitrary limits on the number of terms a director may serve. However, when a Director's principal occupation or

business association changes substantially during his or her tenure as a Director, that Director shall notify the Nominating and Corporate Governance Committee. It is not the sense of the Board that in every instance the directors who retire or change from the position they held when they joined the Board should necessarily leave the Board, however, there may be circumstances where the Nominating Committee finds it appropriate to request the director to offer to resign.

6. ***Board Leadership.*** The Board will exercise its discretion in combining or separating the offices of Chairman of the Board and Chief Executive Officer. This determination will be based on the Board's judgment of the best interests of the Company and its stockholders from time to time. In the event that the Chairman of the Board is not independent, the Nominating and Corporate Governance Committee shall recommend to the independent members of the Board a director to act as the lead independent director.

7. ***Compensation of Directors.*** The Compensation Committee will periodically review director compensation for independent directors to ensure that such compensation is reasonable and competitive. The Board recognizes that directors' independence may be jeopardized if director compensation and perquisites exceed appropriate levels, if the Company makes substantial charitable contributions to organizations with which a director is affiliated or if the Company enters into consulting contracts with (or provides other indirect forms of compensation to) a director or an organization with which the director is affiliated. Management directors and other non-independent directors will not receive compensation for service on the Board.

8. ***Director Orientation and Continuing Education.*** The Company may conduct periodic continuing education for directors and may also arrange for director participation in director education programs offered by third parties that are cost effective and relevant.

9. ***Affiliations of Directors.*** Each director is required to advise the General Counsel of any affiliation with public or privately held commercial enterprises and to call to the attention of the Board any such affiliation that may create a potential conflict of interest, potential embarrassment to the Company or possible inconsistency with Company policies or values.

Meetings

10. ***Number of Board Meetings.*** The number of Board meetings will vary with circumstances. It is anticipated that a minimum of four meetings will be held annually. Special meetings will be called as necessary. Meetings may be held telephonically.

11. ***Meeting Attendance and Preparation.*** Absent extenuating circumstances, directors are expected to attend regularly scheduled Board and committee meetings and to participate telephonically in regularly scheduled Board and committee meetings when they are unable to attend in person. Each director is expected to be familiar with the agenda for each meeting, have reviewed the materials distributed in advance of the meeting and be prepared to participate fully in the consideration of all scheduled items of business. In addition, directors are expected to attend the Company's annual meeting of stockholders.

12. ***Board Agendas.*** Board agendas shall be set by the Chairman of the Board with input from the Chief Executive Officer (assuming these are separate offices), and the other directors. Each Board member may raise, at any Board meeting, subjects that are not on the agenda for the meeting.

13. ***Conduct of Meetings.*** The Board will conduct its meetings in a manner that ensures open communication, objective and constructive participation and timely resolution of issues. To the extent possible, relevant materials will be distributed to Board members well in advance of each meeting.

14. ***Executive Sessions.*** Non-management directors will meet at regularly scheduled executive sessions without any directors who hold management positions with the Company. To the extent possible, such executive sessions will be held in conjunction with regularly scheduled meetings of the Board, with all independent directors meeting at least annually. The lead independent director shall preside at such required executive sessions, or, if the lead independent director is not present, the non-management directors shall appoint one of the non- management directors to preside at such executive session. The Chairman of the Board shall preside at executive sessions if the Chairman of the Board is an independent director.

Responsibilities

15. ***Succession Planning and Management Development.*** The Chief Executive Officer will report not less frequently than annually to the Board on succession planning and management development. The Board shall develop and periodically update a plan of action for implementation should the Chief Executive Officer retire or become unexpectedly unable to continue to serve the Company as Chief Executive Officer.

16. ***Evaluation of the Chief Executive Officer***. The Compensation Committee, on behalf of the Board, will conduct an evaluation of the performance of the Chief Executive Officer annually and communicate the results of this evaluation to the Chief Executive Officer and to the full Board. The evaluation will include an assessment of corporate performance, development of management, the accomplishment of annual objectives and long-term strategic goals and such other criteria as the Compensation Committee may determine to be appropriate. As part

of this process, the Chief Executive Officer will also complete a self-assessment of his or her performance for review with the Committee.

17. ***Evaluation of Board Performance.*** The Board shall perform an annual self-evaluation. Furthermore, the Nominating and Corporate Governance Committee shall establish a process for an annual performance evaluation of the Board, which process will include a discussion by the Board of the performance evaluation results.

Committees

18. ***Board Committees.*** Certain Board responsibilities are delegated to the Audit, Compensation and Nominating and Corporate Governance Committees, subject to the provisions of Company's charter, bylaws and any stockholders' agreement entered into by the Company. All significant committee actions will be reported to the Board. Ad hoc committees may be established periodically by the Board.

19. ***Committee Charters.*** Each committee will have its own charter that sets forth the purposes, goals and responsibilities of the committee as well as qualifications for committee membership, procedures for committee member appointment and removal, committee structure and operations. Each charter shall be reviewed annually by each respective committee; and changes, if any, will be recommended to the Board for consideration.

20. ***Committee Composition.*** To the extent required by the NYSE listing standards, committees will be comprised of independent directors.

21. ***Rotation of Committee Chair and Membership.*** Committee membership and leadership may be rotated periodically at the Board's discretion, taking into account the need for continuity and expertise.

22. ***Committee Meetings and Agendas.*** Committee chairs, in consultation with committee members, will determine the frequency and length of committee meetings. Committee chairs, in consultation with committee members and appropriate members of management, will develop the committee's agenda. Materials related to agenda items are provided to committee members sufficiently in advance of meetings where necessary to allow the members to review and prepare for discussion of the items at the meeting.

Resources

23. ***Board Advisors.*** The Board and each committee of the Board shall have the authority to retain such independent advisors and/or consultants to the extent provided in the respective committee charters or as otherwise may be approved by the Board, without consulting or obtaining the approval of any officer of the

Company in advance. The Board shall have the sole authority to determine the terms of the engagement and the extent of funding necessary (which shall be provided by the Company) for payment of compensation of any advisor and/or consultant hired by the Board or any committee of the Board.

24. ***Board Access to Senior Management.*** Board members may have access to the Company's executive officers. Board members will use their reasonable judgment to be sure that contact with management is not distracting to the Company's business operations and that the Chief Executive Officer is appropriately informed.

General

25. ***Periodic Review of this Statement.*** These Corporate Governance Guidelines will be reviewed annually by the Nominating and Corporate Governance Committee and changes, if any, will be recommended to the Board for consideration.

26. ***Disclosure of this Statement.*** These Corporate Governance Guidelines will be made available on the Company's website.

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Dated: 10/27/2026