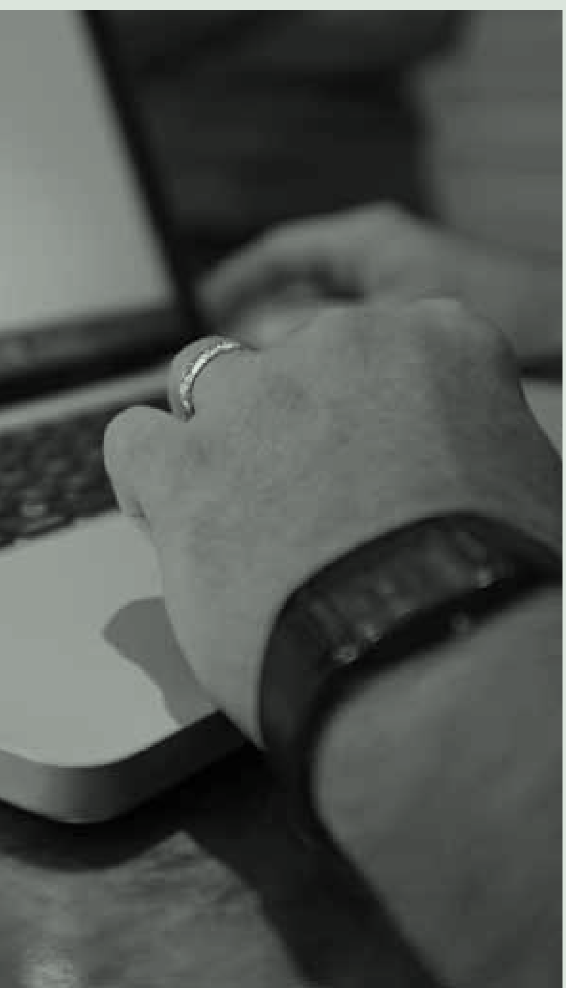
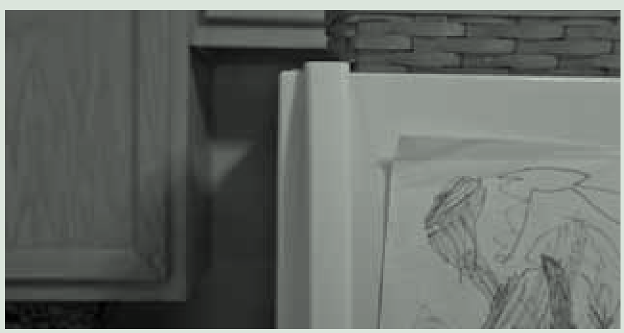
the BIG PICTURE





FIRST COMMUNITY CORPORATION

2011 ANNUAL REPORT

the BIG PICTURE

If there's one thing we've learned from this challenging recession, it's that we are all — businesses, families, individuals — susceptible to swings of a great financial pendulum. The best way to guard *against* them is to plan well *for* them. Simply put, that means identifying your financial goals; developing a big picture plan to achieve them; then executing that plan, day to day, over a long period of time, making whatever adjustments are necessary as you go.

That's been our strategy from Day One at First Community Bank. We are pleased to tell you the story of 2011, a year in which our commitment to that plan — developed when our bank was founded in 1995 — was rewarded. It is a story of planning, patience and perseverance. It is also a story rooted in an unwavering commitment to our customers.

We are glad you are here.

Dear Fellow Shareholders:

Simply stated, your company had a much better year and, by some standards, a great year in 2011. Earnings were $2.7 million, an increase of 125 percent as compared to 2010's $1.2 million. We continued payment of our quarterly cash dividends, providing a total return to our shareholders of 9.86 percent. And while we are pleased with these results — as well as the fact we outperformed most of our industry peers on key measures — we still are not satisfied. There is work to be done to exceed our pre-recession earnings level of nearly $4.0 million.

In this report, you will read how we surpassed our goals in many strategic initiatives this year. This is particularly noteworthy in light of the continuing economic and regulatory challenges faced by our industry. I credit our employees, who remained committed to our First Community fundamental core values — integrity and quality in all that we do, a passion for the customer experience, and a deep respect for one another — while delivering products and services to our customers and communities.

Due to their efforts, we increased commercial and retail deposits, decreased Federal Home Loan Bank borrowings, and maintained disciplined pricing. Additionally, our focus on diversification of revenue resulted in customer sources of noninterest income increasing by 23.1 percent, from $5.2 million in 2010 to $6.4 million in 2011. This was driven by record years in our residential mortgage unit and our financial planning/investment advisory line of business. I particularly highlight the acquisition of Palmetto South Mortgage Corporation in mid-2011. That expansion resulted in total mortgage production of $81.0 million during the year.

It is also important to recognize accomplishments in strengthening the balance sheet. First, non-performing assets, loan charge-offs, and classified asset ratios improved, reducing risk in both the loan portfolio and the investment portfolio. Second, there were positive developments in the area of capital management. While our capital ratios already exceeded regulatory expectations, the ratios continued to grow and are now at 9.40% (Leverage), and 17.25% (Total Capital). Significantly, we issued new capital, in the form of a subordinated debt issuance, which provides additional liquidity to support the cash flow needs of the company. This issuance, combined with the Federal Reserve's positive action to no longer require their prior approval of our dividends, provides our shareholders more clarity about the stability of future dividend payments. We continue to monitor the capital markets, as well as the regulatory environment, to determine the most shareholder-friendly method to redeem the TARP-CPP investment. While we are being patient and disciplined in this effort, we are, by no means, being passive. Repayment is a high priority and it will be done in such a way that maintains a balance to all aspects of this issue.

As we look to the future, we face it from a position of strength…talent, capital, credit quality and core earnings. We are committed to optimizing long-term return to our shareholders while providing a safe and sound investment, and we are keenly aware of the critical role we play in the communities we serve.

I fully appreciate your support and stand with you, committed to success.

Mike Crapps

Mike Crapps
President and CEO

We listen.

There's no denying the fact that 2009 and 2010 were challenging times. We ended last year's First Community annual report with this statement:

As we settle into a new normal, filled with ever-more-complex regulatory requirements, we know that our continued success will lie in providing the products and services that best meet the changing needs of our customers. As a community bank, we are most assuredly linked to the people, and businesses, we serve. Together, we have come through a time of distress. Together, we have reached a place of greater calm.

Together, we are preparing for growth.

That growth began to occur in 2011, a year we will remember as one of the most gratifying in the history of our bank. We met or exceeded nearly every objective outlined in our strategic plan, notably achieving five out of five in the competitive path assessment.

We celebrate this effort not just because it is wonderful to accomplish a goal, but because that success came from listening to our customers, identifying their changing needs, and providing products and services that make a real difference in their lives.


community, first


First
Community
Bank

EARNINGS UP

125%

Serve our customers well, and we will serve our shareholders well.

A look at earnings for 2011 can be summed up in one word: momentum. In the year of 2010, net income available to common shareholders for the corporation was $1.2 million. In 2011, that number had more than doubled, to $2.7 million — an increase of 125 percent. This growth was fueled by revenue growth of 11.9 percent, or $2.6 million, largely attributable to our focus on residential mortgage banking and financial planning/investment advisory lines of business. Diluted earnings per common share increased 125 percent, from $0.36 in 2010 to $0.81 in 2011.

PURE DEPOSITS *up* 10%

At the heart of it all: relationships.

This was a year in which we also experienced phenomenal growth in average pure deposits (total deposits and customer cash management less certificates of deposit). Early on we set a goal of $15 million. By the end of the calendar year, we had far surpassed that mark, reaching $28.1 million.

From where did this growth come? Much of it was from businesses and families in the Midlands who chose 2011 as the time to make the move to First Community Bank. Certainly, the months following the Recession have been a time in which many people have reconsidered their financial situations, examining both their goals and their banking relationships. We are pleased many have found our way of banking to their liking, and we're happy to welcome them to our First Community family.


First
Community
Bank

The Big Story

If there is one thing we're sure about at First Community, it's that our success will always come from serving our customers well. It's the tenet upon which our bank was founded in 1995, and it has proven true in each of the 16 years that have passed since community advisory counsels helped us determine how we might best serve families and businesses right here in the Midlands. In fact, that truth — listening to our customers, anticipating their needs, planning well to meet those needs — is the story of 2011.

FIRST COMMUNITY FINANCIAL CONSULTANTS

How can we be more financially secure in the future? Will I ever have enough money to retire? Can we afford to support our aging parents?

These are the questions we heard so often as the 2008 financial crisis reached deep into our community. We knew the answer was a simple one: *thoughtful planning.* But we also realized First Community Bank was not in a position to provide the kind of in-depth counsel required to truly guide our customers in making these important decisions.

So we launched First Community Financial Consultants, a division of First Community Bank, and in 2011 realized dramatic results from offering much needed strategic counsel to our customers. This fee-based business line increased its revenue by 53.2 percent year-to-year, with total assets under management increasing from $73.4 million to $89.1 million.

FIRST COMMUNITY MORTGAGE

With interest rates at all-time lows, 2011 was the right time to expand our mortgage offerings, as well. Families throughout our service area sought to either (1) lower their existing mortgage payments through refinancing, or (2) take advantage of low prices (and interest rates) by purchasing a home during this unusual time in the market.

$6.4 million

CUSTOMER NON-INTEREST INCOME*

To help meet this vast need, we looked to our outstanding mortgage team who provide the kind of hands-on service customers expect from First Community Bank. Then in late July, First Community acquired Palmetto South Mortgage Corporation. With similar core values and a commitment to making the complex mortgage process as simple as possible for our customers, it has already proven to be a good partnership.

With the diversification offered by First Community Financial Consultants and the expansion of our Mortgage division, we are thrilled to report customer non-interest income of $6.4 million, exceeding the prior year by 23 percent. It is important to note this significant addition to our bottom line was achieved by listening to our customers, then offering them products and services that make a difference in their lives.

**Customer non-interest income includes deposit service charges, mortgage origination fees, investment advisory fees and non-deposit commissions, gains (or losses) on the sale of other assets and other.*

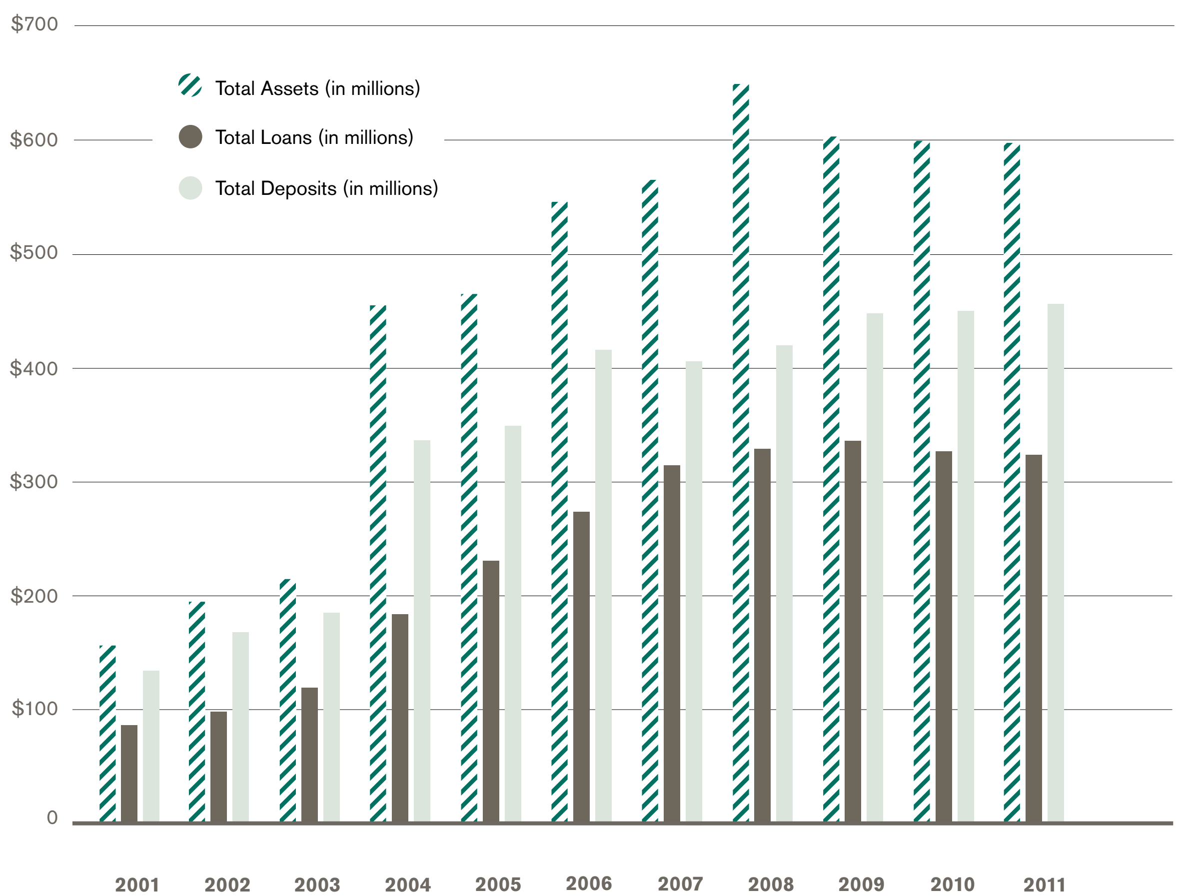
The Land of Opportunity

When we consider loans as a performance measure at First Community, we look at two components: First, the size of the loan portfolio, and second, the quality of those loans.

Our average loan portfolio decreased 2.4 percent during 2011, due, in large part, to lessening demand. Nevertheless, during the year we produced $127 million in loans (sold and held in our portfolio). This is a number that is significant to us from a performance measure, certainly, but also culturally. As the premier community bank of the Midlands, we are here to support the local businesses that are the heart of our economy. We look forward to growing that number as markets stabilize.

In terms of loan quality, 2011 marked a year in which we showed improvement in nearly every loan portfolio quality metric. It is also noteworthy that we continue to outperform peer banks in many of these important areas. This success can be attributed not only to the quality of our bankers, but also to the character of our customers.

ASSETS, LOANS AND DEPOSITS (IN MILLIONS)




First Community Bank
Emily

Investor Confidence

Industry standards consider "well-capitalized" as the best indicator that a bank is not only solid, but positioned well for the future. We are pleased to report that First Community continues to substantially exceed the well-capitalized minimums in every category. In fact, we have improved our regulatory capital ratios in every measure over 2010 for both First Community Corporation and First Community Bank.

What's more, in this time of increased regulation and scrutiny, the company's board of directors and executive management team continue to manage the corporate governance responsibility in a manner that allows the bank to continue to successfully develop business and serve our customers. During 2011, we raised $2.5 million in subordinated debt to certain accredited investors, board members and executive officers. The proceeds of this offering provide additional liquidity for general corporate and banking purposes.

Also during 2011, the Federal Reserve eliminated the requirement that the company seek pre-approval for the payments of dividends by the company.

	"Well Capitalized" Requirement	Current OCC Expectations	Bank Actual	Corp Actual
Tier 1 Leverage	5.0%	8.0%	9.27%	9.40%
Tier 1 Capital	6.0%	10.0%	15.12%	15.33%
Total Risk-Based Capital	10.0%	12.0%	16.38%	17.25%

9.86%

2011 SHAREHOLDER RETURN

Customer Need
············➤ Business Success
····························➤ Investor Success

We continue to believe that success lies in refining the model of our community bank to include new products and services that are meaningful to our customers.

This success translates in our ability to deliver for our stockholders, as well. Our share price increased $0.41, from $5.78 at year-end 2010 to $6.19 on December 31, 2011. This increase, with the cash dividend included, provides a total return to our shareholders of approximately +9.86 percent. What makes this number most significant is its comparison with the NASDAQ Bank Index, which declined by 12.4% for the year of 2011.

The Big Picture

Ten years ago, our leadership team made the commitment to become the premier community bank of the Midlands. It is with great pride, and with an even greater sense of responsibility, that we hold that position today.

For us, every day, it means meeting with our customers, talking to our neighbors in the communities we serve, listening to the business owners and professionals who are here in the Midlands as they talk about the challenges they face. And it means responding with products and services that make a difference to them.

What we know is that every person in our community is on a financial journey, with needs that change as circumstances change. For some that means a guide to lead them through the red tape that comes with buying a new home. Or planning well to send their children to college. Or long-term investments so that a comfortable retirement is possible.

Person to person, circumstance to circumstance, what each has in common is a need for a financial partner to whom they can turn; someone who will help them see the big picture, plan for it, adjust as circumstances warrant.

That's why First Community Bank is here, and it's exactly how we are evolving. Each of our 169 associates is dedicated to making that financial journey as sure-footed as possible for every customer we serve. It's important work, and it's exactly why we value the contribution of every employee. It's also part of the reason we have ranked among the best places to work in South Carolina for the last four years.

As we look to 2012 and beyond, we are excited about the momentum with which we can approach the work ahead of us. We are positioned for growth, and we know that as long as we stay true to our mission of meeting the financial needs of our customers, that will translate to business success, and then investor success, in the future.

It is a future that looks bright.

2011

financial information

Selected Financial Data

(dollars in thousands, except per share amounts)	Year ended December 31,				
	2011	2010	2009	2008	2007
BALANCE SHEET DATA:					
Total Assets	$593,887	$599,023	$605,827	$650,233	$565,613
Loans	324,311	329,954	344,187	332,964	310,028
Deposits	464,585	455,344	449,576	423,798	405,855
Total common shareholders' equity	36,759	30,762	30,501	57,306	63,996
Total shareholders' equity	47,896	41,797	41,440	68,156	63,996
Average shares outstanding, basic	3,287	3,262	3,252	3,203	3,234
Average shares outstanding, diluted	3,287	3,262	3,252	3,203	3,284
RESULT OF OPERATIONS:					
Interest income	$ 25,526	$ 27,511	$ 30,981	$ 33,008	$ 30,955
Interest expense	7,209	9,374	13,104	15,810	15,665
Net interest income	18,317	18,137	17,877	17,198	15,290
Provision for loan losses	1,420	1,878	3,103	2,129	492
Net interest income after provision for loan losses	16,897	16,259	14,774	15,069	14,798
Non-interest income (loss)	5,710	3,017	3,543	(10,056)	4,968
Securities gains (losses)	575	827	1,489	(28)	49
Non-interest expenses	18,401	17,684	16,580	15,539	14,125
Impairment of goodwill	—	—	27,761	—	—
Income (loss) before taxes	4,781	2,419	(24,535)	(10,554)	5,690
Income tax expense (benefit)	1,457	565	696	(3,761)	1,725
Net income (loss)	3,324	1,854	(25,231)	(6,793)	3,965
Amortization of warrants	102	96	89	9	—
Preferred stock dividends, including discount accretion	568	568	567	62	—
Net income (loss) available to common shareholders	2,654	1,190	(25,887)	(6,864)	3,965
PER SHARE DATA:					
Basic earnings (loss) per common share	$ 0.81	$ 0.36	$ (7.95)	$ (2.14)	$ 1.23
Diluted earnings (loss) per common share	0.81	0.36	(7.95)	(2.14)	1.21
Book value at period end	11.11	9.41	9.38	17.76	19.93
Tangible book value at period end	10.83	9.14	8.92	8.50	10.67
Dividends per common share	0.16	0.16	0.24	0.32	0.27
ASSET QUALITY RATIOS:					
Non-performing assets to total assets[4]	2.16%	2.20%	1.38%	0.39%	0.22%
Non-performing loans to period end loans	1.67%	1.90%	1.50%	0.54%	0.36%
Net charge-offs to average loans	0.50%	0.54%	0.84%	0.34%	0.06%
Allowance for loan losses to period-end total loans	1.45%	1.49%	1.41%	1.38%	1.14%
Allowance for loan losses to non-performing assets	35.83%	37.39%	58.21%	178.53%	286.06%
SELECTED RATIOS:					
Return on average assets:					
GAAP earnings (loss)	0.44%	0.20%	(3.90)%	(1.10)%	0.72%
Operating earnings[3]	0.44%	0.20%	.39%	0.48%	0.72%
Return on average common equity:					
GAAP earnings (loss)	7.98%	3.73%	(49.66)%	(11.11)%	6.20%
Operating earnings (loss)[3]	7.98%	3.73%	4.98%	4.82%	6.20%
Return on average tangible common equity:					
GAAP earnings (loss)	8.16%	3.87%	(89.13)%	(21.60)%	11.83%
Operating earnings (loss)	8.16%	3.87%	8.94%	9.37%	11.83%
Efficiency Ratio[1]	75.55%	73.07%	73.47%	72.74%	68.41%
Non-interest income to operating revenue[2]	25.55%	17.48%	21.97%	19.78%	24.71%
Net interest margin	3.33%	3.26%	3.10%	3.16%	3.21%
Equity to assets	8.06%	6.97%	6.84%	10.48%	11.31%
Tangible common shareholders' equity to tangible assets	6.04%	5.00%	4.80%	4.42%	6.39%
Tier 1 risk-based capital	15.33%	13.73%	12.41%	12.58%	13.66%
Total risk-based capital	17.25%	14.99%	13.56%	13.73%	14.61%
Leverage	9.40%	8.79%	8.41%	8.28%	9.31%
Average loans to average deposits	70.59%	73.53%	76.99%	75.45%	73.45%

Reconciliations

The following is a reconciliation for the five years ended December 31, 2011, of net income (loss) as reported for generally accepted accounting principles ("GAAP") and the non-GAAP measure referred to throughout our discussion of "operating earnings."

(dollars in thousands)	December 31,				
	2011	2010	2009	2008	2007
Net income (loss), as reported (GAAP)	$ 3,324	$ 1,854	$ (25,231)	$ (6,793)	$ 3,965
Add: Income tax expense (benefit)	1,457	565	696	(3,761)	1,725
	4,781	2,419	(24,535)	(10,554)	5,690
Non-operating items:					
Goodwill impairment charge	—	—	27,761	—	—
Other-than-temporary impairment on FHLMC preferred shares	—	—	—	14,325	—
Pre-tax operating earnings	4,781	2,419	3,226	3,771	5,690
Related income tax expense	1,457	565	696	825	1,725
Operating earnings, (net income, excluding non operating items)	$ 3,324	$ 1,854	$ 2,530	$ 2,946	$ 3,965

The following is a reconciliation for the five years ended December 31, 2011, of non-interest income (loss) as reported for GAAP and the non-GAAP measure referred to throughout our discussion regarding non-interest income (loss).

(dollars in thousands)	December 31,				
	2011	2010	2009	2008	2007
Non-interest income (loss), as reported (GAAP)	$ 6,285	$ 3,844	$ 5,032	$ (10,084)	$ 5,017
Non-operating items:					
Other-than-temporary impairment charge	—	—	—	14,325	—
Operating non-interest income	$ 6,285	$ 3,844	$ 5,032	$ 4,241	$ 5,017

The following is a reconciliation for the five years ended December 31, 2011, of non-interest expense as reported for GAAP and the non-GAAP measure referred to throughout our discussion regarding non-interest expense.

(dollars in thousands)	December 31,				
	2011	2010	2009	2008	2007
Non-interest expense, as reported (GAAP)	$ 18,401	$ 17,684	$ 44,341	$ 15,539	$ 14,125
Non-operating items:					
Impairment of goodwill	—	—	27,761	—	—
Operating non-interest expense	$ 18,401	$ 17,684	$ 16,580	$ 15,539	$ 14,125

Our management believes that the non-GAAP measures above are useful because they enhance the ability of investors and management to evaluate and compare our operating results from period to period in a meaningful manner. These non-GAAP measures should not be considered as an alternative to any measure of performance as promulgated under GAAP, and investors should consider the OTTI charges in the second and third quarter of 2008 when assessing the performance of the company. Non-GAAP measures have limitations as analytical tools, and investors should not consider them in isolation or as a substitute for analysis of the company's results as reported under GAAP.

(1) The efficiency ratio is a key performance indicator in our industry. The ratio is computed by dividing non-interest expense, less goodwill impairment, by the sum of net interest income on a tax equivalent basis and non-interest income, net of any securities gains or losses and OTTI on securities. It is a measure of the relationship between operating expenses and earnings.

(2) Operating revenue is defined as net interest income plus non-interest income, excluding OTTI related to the write-down of FHLMC preferred shares in 2008.

(3) Constitutes a non-GAAP financial measure. Please see "Reconciliation of Non-GAAP Financial Measures" below.

(4) Includes non accrual loans, loans > 90 days delinquent and still accruing interest and OREO.

Consolidated Balance Sheets

(dollars in thousands, except par values)	Year ended December 31,	
	2011	2010
ASSETS:		
Cash and due from banks	$ 10,599	$ 7,114
Interest-bearing bank balances	5,512	19,102
Federal funds sold and securities purchased under agreements to resell	381	245
Investment securities - available for sale	201,032	189,309
Other investments, at cost	5,637	6,841
Loans held for sale	3,725	–
Loans	324,311	329,954
Less, allowance for loan losses	4,699	4,911
Net loans	319,612	325,043
Property, furniture and equipment - net	17,483	18,026
Bank owned life insurance	10,974	10,773
Other real estate owned	7,351	6,904
Intangible assets	365	881
Goodwill	571	–
Other assets	10,645	14,785
Total assets	$ 593,887	$ 599,023
LIABILITIES:		
Deposits:		
Non-interest bearing demand	$ 83,572	$ 72,625
NOW and money market accounts	136,483	123,604
Savings	34,048	29,886
Time deposits less than $100,000	128,616	143,946
Time deposits $100,000 and over	81,866	85,283
Total deposits	464,585	455,344
Securities sold under agreements to repurchase	13,616	12,686
Federal Home Loan Bank Advances	43,862	68,094
Junior subordinated debt	17,913	15,464
Other borrowed money	–	120
Other liabilities	6,015	5,518
Total liabilities	545,991	557,226
SHAREHOLDERS' EQUITY:		
Preferred stock, par value $1.00 per share; 10,000,000 shares authorized; 11,350 issued and outstanding	11,137	11,035
Common stock, par value $1.00 per share; 10,000,000 shares authorized; issued and outstanding 3,307,531 in 2011 and 3,270,135 in 2010	3,308	3,270
Common stock warrants issued	560	509
Additional paid in capital	49,165	48,956
Accumulated deficit	(17,603)	(19,732)
Accumulated other comprehensive income (loss)	1,329	(2,241)
Total shareholders' equity	47,896	41,797
Total liabilities and shareholders' equity	$ 593,887	$ 599,023

Consolidated Statements of Income (loss)

(dollars in thousands, except per share amounts)

	Year ended December 31,		
	2011	**2010**	**2009**
INTEREST INCOME:			
Loans, including fees	$ 19,110	$ 19,851	$ 20,226
Investment securities - taxable	6,291	7,376	10,332
Investment securities - non taxable	51	190	326
Other short term investments	74	94	97
Total interest income	25,526	27,511	30,981
INTEREST EXPENSE:			
Deposits	4,573	6,281	8,734
Securities sold under agreement to repurchase	40	60	98
Other borrowed money	2,596	3,033	4,272
Total interest expense	7,209	9,374	13,104
Net interest income	18,317	18,137	17,877
Provision for loan losses	1,420	1,878	3,103
Net interest income after provision for loan losses	16,897	16,259	14,774
NON-INTEREST INCOME:			
Deposit service charges	1,810	1,875	2,312
Mortgage origination fees	1,973	1,034	753
Investment advisory fees and non-deposit commissions	767	501	495
Gain (loss) on sale of securities	575	827	1,489
Gain (loss) on sale of other assets	(155)	35	(73)
Other-than-temporary-impairment write-down on securities	(297)	(1,560)	(1,001)
Fair value gain (loss) adjustments	(166)	(581)	58
Loss on early extinguishment of debt	(188)	–	(658)
Other	1,966	1,713	1,657
Total non-interest income	6,285	3,844	5,032
NON-INTEREST EXPENSE:			
Salaries and employee benefits	9,520	8,942	8,262
Occupancy	1,289	1,229	1,198
Equipment	1,147	1,162	1,249
Marketing and public relations	452	402	343
FDIC Insurance assessments	889	1,003	1,105
Other real estate expense	840	823	201
Amortization of intangibles	517	621	621
Impairment of goodwill	–	–	27,761
Other	3,747	3,502	3,601
Total non-interest expense	18,401	17,68	44,341
Net income (loss) before tax	4,781	2,419	(24,535)
Income tax expense	1,457	565	696
Net income (loss)	$ 3,324	$ 1,854	$ (25,231)
Preferred stock dividends	670	664	656
Net income (loss) available to common shareholders	$ 2,654	$ 1,190	$ (25,887)
Basic earnings (loss) per common share	$ 0.81	$ 0.36	$ (7.95)
Diluted earnings (loss) per common share	$ 0.81	$ 0.36	$ (7.95)

Independent Registered Public Accounting Firm

The Board of Directors
First Community Corporation
Lexington, South Carolina

We have audited the accompanying consolidated balance sheets of First Community Corporation and subsidiary (the Company), as of December 31, 2011 and 2010, and the related consolidated statements of income (loss), changes in shareholders' equity and comprehensive income (loss), and cash flows for each of the years in the three-year period ended December 31, 2011. Such consolidated financial statements and our report thereon dated March 27, 2012, expressing an unqualified opinion (which are not presented herein), are included in the First Community Corporation, 2011 Report on Form 10K. These accompanying consolidated financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on such consolidated financial statements in relation to the complete consolidated financial statements.

In our opinion, the information set forth in the accompanying consolidated balance sheets as of December 31, 2011 and 2010, and the related consolidated statements of income (loss) for each of the years in the three-year period ended December 31, 2011, is fairly stated, in all material respects, in relation to the basic consolidated financial statements from which it has been derived.

Elliott Davis, LLC

Elliott Davis, LLC
Columbia, South Carolina
March 27, 2012

Shareholder Information

Annual Meeting
The annual meeting of shareholders will be held at
11:00 am, Wednesday May 16, 2012:
Saluda Shoals Park
Environmental Center
5605 Bush River Road
Columbia, SC 29212

Transfer Agent
Registrar and Transfer Company
10 Commerce Drive
Cranford, New Jersey 07016-3572
(800) 456-0596

10K/Financial Information
Copies of First Community Corporation's Annual Report to the Securities and Exchange Commission form 10K, and other information may be obtained from:
Joseph G. Sawyer
First Community Corporation
Post Office Box 64
Lexington, South Carolina 29071

Independent Registered Public Accounting Firm
Elliott Davis, LLC
1901 Main Street
Suite 1650
Columbia, South Carolina 29201

Stock Information

First Community Corporation's common stock is traded on the NASDAQ Capital Market under the trading symbol "FCCO." The following is a summary of stock prices for the company. These prices have been adjusted for all stock splits and stock dividends.

	2011			2010		
	HIGH	LOW	DIVIDENDS PAID	HIGH	LOW	DIVIDENDS PAID
1Q	$ 6.75	$ 5.40	$ 0.04	$ 6.50	$ 5.75	$ 0.04
2Q	$ 7.35	$ 6.44	$ 0.04	$ 6.75	$ 5.55	$ 0.04
3Q	$ 7.00	$ 6.17	$ 0.04	$ 6.05	$ 5.00	$ 0.04
4Q	$ 6.60	$ 5.42	$ 0.04	$ 5.78	$ 5.00	$ 0.04

All outstanding shares of our common stock are entitled to share equally in dividends from funds legally available when, and if, declared by the board of directors. The future dividend policy of the company is subject to the discretion of the board of directors and will depend upon a number of factors, including future earnings, financial condition, cash requirements and general business conditions. In addition, our ability to pay cash dividends may be dependent upon receiving cash in the form of dividends from First Community Bank, N.A. A national bank may only pay dividends out of its net profits then on hand, after deducting expenses, including losses and bad debts. In addition, the bank is prohibited from declaring a dividend on its shares of common stock until its surplus equals its stated capital, unless there has been transferred to surplus no less than one-tenth of the bank's net profits of the preceding two consecutive half-year periods (in the case of an annual dividend). The approval of the Office of the Comptroller of the Currency is required if the total of all dividends declared by the bank in any calendar year exceeds the total of its net profits for the year combined with its retained net profits for the preceding two years, less any required transfers to surplus.

Directors

Richard K. Bogan, MD, FCCP
Chairman, Chief Medical Officer
SLEEPMED, Inc.

Thomas C. Brown
Rector
St. Paul's Church
Greenville, SC

Chimin J. Chao
President
Chao and Associates, Inc.

Michael C. Crapps
President and Chief Executive Officer
First Community Corporation
First Community Bank

Anita B. Easter
Principal
Greenleaf Enterprises

O.A. Ethridge, DMD
Pediatric Dentist, Retired

George H. Fann, Jr., DMD
General Dentistry

J. Thomas Johnson
Vice Chairman of the Board
First Community Corporation
First Community Bank
President and Chief Executive Officer
Citizens Building & Loan Association
Greer, SC

W. James Kitchens, Jr.
Certified Public Accountant
The Kitchens Firm, LLC

James C. Leventis
Chairman Emeritus
First Community Corporation
First Community Bank

Alex Snipe
President
Glory Communications

Roderick M. "Rick" Todd, Jr.
Attorney & Counselor at Law

Loretta R. Whitehead
Broker In Charge
EXIT Real Estate Consultants

Mitchell M. Willoughby
Chairman of the Board
First Community Corporation
First Community Bank
Partner
Willoughby and Hoefer, P.A.

Directors Emeritus
William L. Boyd, III*
Robert G. Clawson*
Hinton G. Davis
Broadus Thompson
Angelo L. Tsiantis*

**deceased*

Executive Officers

FIRST COMMUNITY CORPORATION

Michael C. Crapps
President and
Chief Executive Officer

David K. Proctor
Senior Vice President and
Senior Credit Officer

Joseph G. Sawyer
Senior Vice President and
Chief Financial Officer

FIRST COMMUNITY BANK

Michael C. Crapps
President and
Chief Executive Officer

David K. Proctor
Senior Vice President and
Senior Credit Officer

Joseph G. Sawyer
Senior Vice President and
Chief Financial Officer

Robin D. Brown
Senior Vice President
Director of Human Resources
and Marketing

J. Ted Nissen
Senior Vice President
Director of Commercial
and Retail Banking

Core Values

Quality and integrity in all endeavors

Passionate focus on the customer experience

Mutual respect for our colleagues and their role in our success

Vision Statement

To be the provider of choice of financial solutions to local businesses, entrepreneurs and professionals in the markets we serve, we optimize the long-term return to our share-holders, while providing a safe and sound investment.







FIRST COMMUNITY CORPORATION

LEXINGTON, SC 29072