

# **First Community Corporation (FCCO)**

Neutral

3Q22 Earnings Review; Maintain Neutral Rating on Low Deposit Beta Name

### CONCLUSION

Raising Estimates; Maintain Neutral Rating - We are raising our 2022/23E's to \$1.86/\$2.06 (from \$1.77/\$2.00) and establishing a 2024E of \$2.10. Our changes are largely driven by better NII on an improved NIM trajectory, partially offset by lower fee income (mortgage/wealth) and a higher tax rate. 3Q22 was a strong quarter for FCCO marked by a 0% deposit beta, ~15% loan growth, and a better earning asset mix. Management has been encouraged by client sentiment and business activity in its markets, but the team continues to take a conservative underwriting approach with economic uncertainty at top of mind. FCCO remains a well-run bank in good markets that should benefit from its superior funding profile, but we think that the low float % will limit upside in the shares from here. We are maintaining our Neutral rating and \$20 PT, still based on ~1.35x year-out TBVPS.

- Growth Outlook EOP HFI growth of 14.7% was impressive and 4Q seems to be off to a good start, but management tempered forward expectations with growing economic uncertainty on the horizon. Some leading indicators have started to show signs that demand is decelerating such as fewer requests for quotes, less busy credit teams, etc. We think loans will grow by ~10% in '23 and 8.5% in '24, which is not material enough to drive a substantial mix shift out of lower-yielding bonds. This process continues to be one of the main priorities at the bank, as it is key to driving better profitability at FCCO. We are currently modeling for a 0.93% bp ROA in 2023 & 2024.
- Modeling NIM of 3.47% by 4Q23 The NIM expanded by 36 bps to 3.29% in 3Q vs our 3.13% estimate. Outperformance was driven by a 0% deposit beta (we had modeled 10%), a recovery in GNMA bond yields with prepayments slowing, and a better earning asset mix on deployment of liquidity into loans. FCCO does not think maintaining a 0% beta is in any way sustainable, but the bank should be able to manage a top quartile beta as its ~65% L/D ratio allows it the luxury of letting "hot money" deposits search for yield somewhere else. We are modeling for a ~15-20% interest bearing deposit beta from here, and think there could even be outperformance in the near-term. The bond book is about 30% variable rate, which should continue to reprice higher and provide a bigger tailwind to NII than previously expected. That said, loan yields only expanded by 11 bps, and it sounds like repricing from here will be dependent on loan portfolio churn with much of the book fixed-rate. New loan yields are coming on between high 5% and low 6% yields. We are now modeling for a NIM of 3.38% in 4Q22 and 3.47% by 4Q23.
- No Update on \$4.1M Relationship There is no news on the \$4.1M mixed-use (multifam/retail/office) property loan associated with the Augusta, GA, baseball stadium relationship. The next proceeding is not scheduled to take place until 1Q23, but FCCO remains confident that any possible loss content on this credit will be minimal.

### RISKS TO ACHIEVEMENT OF PT & RECOMMENDATION

Include higher-than-anticipated credit costs, a capital raise, and a longer recession.

### **COMPANY DESCRIPTION**

First Community is a \$1.6B-in-asset bank based in the Columbia, SC. MSA.

YEAR	EARNINGS PER SHARE (US\$)												
ILAIX	Mar	Jun	Sep	Dec	FY	FY P/E							
2022E	0.44A	0.42A	0.52A	0.48	1.86	9.3x							
2023E	0.50	0.50	0.53	0.53	2.06	8.4x							
2024E	0.49	0.50	0.55	0.56	2.10	8.2x							

# PRICE: US\$17.25 TARGET: US\$20.00

Our price target assumes the shares will trade at ~1.35x year-out TBVPS

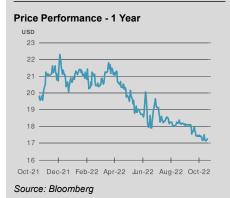
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Changes	Previous	Current
Rating	_	Neutral
Price Tgt	_	US\$20.00
FY23E EPS	US\$2.00	US\$2.06
FY24E EPS	_	US\$2.10
Market Cap. (mil)		US\$131.1
Book Value/Share		US\$15.54
Tang. Book/Share		\$13.03
Price/Book		111%
Price/Tang.Book		132%
52-Week High / Low	US\$23.42	2 / US\$16.97
Avg Daily Vol (000)		7
Div Yield		3.01%
Total Assets (\$mil)		1,652
Shares Out (mil)		7.6
Div (ann)		US\$0.52
Fiscal Year End		Dec



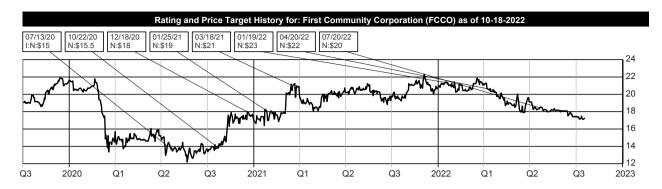
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(\$'s in millions, except per share amounts) FCCO	\$ 2.02		¢ 0.44	ć 0.43	ć 0.53	ć 0.48	\$ 1.86		ć 0.F0	¢ 0.50	ć 0.53	¢ 0.53	¢ 2.06		ć 0.40	ć 0.50			dated: 10/19	72022
FCCO	2021	%∆	\$ 0.44 1Q22	\$ 0.42 2Q22	\$ 0.52 3Q22A	\$ 0.48 4Q22E	\$ 1.86 2022E		\$ 0.50 1Q23E	\$ 0.50 2Q23E	\$ 0.53 3Q23E	\$ 0.53 4Q23E	\$ 2.06 2023E	%∆	\$ 0.49 1Q24E	\$ 0.50 2Q24E	\$ 0.55 3Q24E	\$ 0.56 4Q24E	\$ 2.10 2024E	%∆
Income Statement																				
Net Interest Income	45.28	13%	10.73	11.05	12.79	13.11	47.69	5%	13.15	13.42	13.69	13.89	54.16	14%	13.78	13.89	14.21	14.34	56.22	4%
FTE adjustment Net Interest Income (FTE)	0.50 45.78	27% 13%	0.13 10.86	0.13 11.18	0.13 12.93	0.13 13.24	0.53 48.21	6% 5%	0.13 13.29	0.13 13.56	0.13 13.83	0.14 14.03	0.54 <b>54.70</b>	3% 13%	0.14 13.92	0.14 14.03	0.14 14.35	0.14 14.47	0.55 <b>56.77</b>	1% 4%
Loan Loss Provision  Net Income After LLP	0.34 45.44	-91% <b>24%</b>	-0.13 <b>10.99</b>	-0.07 <b>11.25</b>	0.02 12.91	0.55 12.69	0.37 47.84	11% 5%	0.60 12.69	0.65 12.91	0.83 12.99	0.80 13.23	2.88 <b>51.82</b>	677% <b>8%</b>	0.87 13.05	0.91 13.12	0.91 13.44	0.72 13.75	3.41 53.36	19% 3%
	59.42	11%	14.23	14.23	15.60	15.92	59.98	1%	16.10	16.46	16.84	17.16	66.56	11%	16.99	17.21	17.62	17.81	69.64	5%
Operating Revenue																		-		
Deposit Service Charges  Mortgage Banking Income	0.98 4.32	-13% -22%	0.27	0.26 0.48	0.24	0.24	1.01	4% -57%	0.24	0.26 0.35	0.27	0.28 0.42	1.04 1.47	3% -20%	0.27	0.29	0.30 0.46	0.30 0.46	1.16 1.70	11% 16%
Wealth Management	4.00	47%	1.20	1.20	1.05	1.10	4.54	14%	1.14	1.16	1.18	1.24	4.73	4%	1.26	1.29	1.31	1.33	5.19	10%
Other income	4.35 13.64	14% 3%	1.07	1.11	1.09	1.11	4.37	1% - <b>14%</b>	1.14	1.13	1.16	1.19	4.62 11.86	6%	1.20	1.18	1.21	1.25	4.83	5% <b>9%</b>
Core Fee Income			3.4	3.0	2.7	2.7	11.77		2.8	2.9	3.0	3.1		1%	3.1	3.2	3.3	3.3	12.87	
Securities gains Non-recurring income	0.00 0.26	-100% -42%	0.00	-0.05 0.01	0.00	0.00	-0.05 0.01	NA -97%	0.00	0.00	0.00	0.00	0.00	-100% -100%	0.00	0.00	0.00	0.00	0.00	NA NA
Total Fee Income	13.90	1%	3.37	3.01	2.67	2.68	11.73	-16%	2.82	2.90	3.02	3.13	11.86	1%	3.08	3.19	3.27	3.34	12.87	9%
Salaries and employee benefits	24.49	2%	6.12	6.18	6.37	6.40	25.07	2%	6.44	6.53	6.60	6.66	26.23	5%	6.73	6.80	6.87	6.97	27.37	4%
Occupancy and Equipment	4.24	8%	1.04	1.12	1.12	1.13	4.40	4%	1.14	1.15	1.16	1.17	4.62	5%	1.18	1.20	1.22	1.23	4.84	5%
Marketing	1.17	12%	0.36	0.45	0.16	0.33	1.30	10%	0.39	0.43	0.22	0.37	1.40	8%	0.42	0.46	0.25	0.39	1.53	9%
FDIC CDI Amortization	0.62 0.20	53% -45%	0.13	0.11	0.12	0.12	0.48 0.16	-23% -22%	0.12	0.12	0.13	0.13	0.50 0.15	5% -1%	0.13	0.13	0.14	0.14	0.53 0.15	5% -1%
Other Non-Interest Expense	8.33	10%	2.22	2.28	2.59	2.53	9.62	15%	2.41	2.50	2.63	2.71	10.24	7%	2.73	2.65	2.68	2.71	10.77	5%
Non credit expense OREO costs	39.06 0.11	5% -48%	9.91 0.05	10.16 0.03	10.40 0.02	10.55 0.02	<b>41.02</b> 0.11	5% 9%	10.54 0.02	10.78 0.02	10.76 0.02	11.07 0.02	<b>43.15</b> 0.08	5% -33%	11.23 0.02	11.28 0.02	11.19 0.02	11.48 0.02	<b>45.19</b> 0.08	5% 0%
Core Non-interest Expense	39.17	-48% 4%	9.95	10.19	10.42	10.57	41.13	5%	10.56	10.80	10.78	11.09	43.23	-33% 5%	11.25	11.30	11.21	11.50	45.26	5%
Non-recurring expense	0.03	NA	0.00	0.00	0.00	0.00	0.00	-100%	0.00	0.00	0.00	0.00	0.00	NA	0.00	0.00	0.00	0.00	0.00	NA
Total Non-interest Expense	39.20	4%	9.95	10.19	10.42	10.57	41.13	5%	10.56	10.80	10.78	11.09	43.23	5%	11.25	11.30	11.21	11.50	45.26	5%
Efficiency Ratio	65.9%		69.9%	71.6%	66.8%	66.4%	68.6%		65.5%	65.6%	64.0%	64.6%	64.9%		66.2%	65.7%	63.6%	64.5%	65.0%	
Net non-recurring items	0.2	-59%	0.0	0.0	0.0	0.0	0.0	-116%	0.0	0.0	0.0	0.0	0.0	-100%	0.0	0.0	0.0	0.0	0.0	NA
Pre-tax, pre-provision income	20.25	26%	4.28	4.04	5.18	5.35	18.85	-7%	5.55	5.66	6.06	6.07	23.34	24%	5.74	5.91	6.41	6.31	24.38	4%
Pre-tax, pre-credit costs income	20.35	25%	4.33	4.07	5.20	5.37	18.96	-7%	5.57	5.68	6.08	6.09	23.41	23%	5.76	5.93	6.43	6.33	24.46	4%
Operating Income	19.91	60%	4.41	4.11	5.16	4.80	18.48	-7%	4.95	5.01	5.23	5.27	20.46	11%	4.88	5.00	5.50	5.59	20.97	2%
Pretax Income	19.65	56%	4.28	3.94	5.03	4.66	17.92	-9%	4.82	4.87	5.09	5.14	19.92	11%	4.74	4.87	5.36	5.45	20.42	3%
Total Tax Expense	4.18	68%	0.79	0.81	1.08	1.00	3.68	-12%	1.03	1.05	1.09	1.10	4.28	16%	1.02	1.05	1.15	1.17	4.39	3%
Effective Tax Rate	21.3%	7%	18.4%	20.6%	21.5%	21.5%	20.6%	-3%	21.5%	21.5%	21.5%	21.5%	21.5%	4%	21.5%	21.5%	21.5%	21.5%	21.5%	0%
Net Income before Extraordinary  Net Income	15.47 15.47	53% 53%	3.49 3.49	3.13 3.13	3.95 3.95	3.66 3.66	14.23 14.23	-8% -8%	3.78 3.78	3.83	4.00	4.03 4.03	15.64 15.64	10% 10%	3.72 3.72	3.82	4.21 4.21	4.28 4.28	16.04 16.04	3% 3%
Preferred Dividends (& accretion)	0.0	NA	0.0	0.0	0.0	0.0	0.0	NA	0.0	0.0	0.0	0.0	0.0	NA	0.0	0.0	0.0	0.0	0.0	NA
Net Income to Common	15.47	53%	3.49	3.13 3.16	3.95	3.66	14.23	-8%	3.78	3.83	4.00 4.00	4.03	15.64	10%	3.72	3.82 3.82	4.21	4.28	16.04	3% 3%
Core Net Income Per Share Information	15.28	58%	3.33	3.16	3.95	3.66	14.26	-7%	3.78	3.83	4.00	4.03	15.64	10%	3.72	3.82	4.21	4.28	16.04	3%
	7.5	1%	7.6	7.6	7.6	7.6	7.6	1%	7.6	7.6	7.6	7.6	7.6	0%	7.6	7.6	7.6	7.6	7.6	0%
Avg Diluted Shares (mil) EOP Shares	7.5 7.5	1% 1%	7.6 7.6	7.6 7.6	7.6 7.6	7.6 7.6	7.6 7.6	1% 0%	7.6 7.6	7.6 7.6	7.6 7.6	7.6 7.6	7.6 7.6	0% 0%	7.6 7.6	7.6 7.6	7.6 7.6	7.6 7.6	7.6 7.6	0% 0%
Avg Diluted Shares (mil) EOP Shares Est. (buyback) / issuance	7.5 0.0		7.6 0.0	7.6 0.0	7.6 0.0	7.6 0.0	7.6 0.0		7.6 0.0	7.6 0.0	7.6 0.0	7.6 0.0	7.6 0.0		7.6 0.0	7.6 0.0	7.6 0.0	7.6 0.0	7.6 0.0	
Avg Diluted Shares (mil)  EOP Shares  Est. (buyback) / Issuance  Est. price/share	7.5		7.6	7.6	7.6	7.6	7.6		7.6	7.6	7.6	7.6	7.6		7.6	7.6	7.6	7.6	7.6	
Avg Diluted Shares (mil) EOP Shares EL (buybock) / issuance ELL prick/share Total 5's of Capital	7.5 0.0 13.7 -\$0.44	1%	7.6 0.0 20.5 \$0.00	7.6 0.0 21.0 \$0.00	7.6 0.0 22.0 \$0.00	7.6 0.0 22.5 \$0.00	7.6 0.0 21.5 \$0.00	0%	7.6 0.0 22.5 \$0.00	7.6 0.0 22.5 \$0.00	7.6 0.0 23.0 \$0.00	7.6 0.0 24.0 \$0.00	7.6 0.0 23.0 \$0.00	0%	7.6 0.0 22.5 \$0.00	7.6 0.0 22.5 \$0.00	7.6 0.0 23.0 \$0.00	7.6 0.0 24.0 \$0.00	7.6 0.0 23.0 \$0.00	
Avg Diluted Shares (mil) EOP Shares Est. (huyback) / issuance Est. price/share Total \$'s of Capital  Reported EPS	7.5 0.0 13.7		7.6 0.0 20.5 \$0.00	7.6 0.0 21.0 \$0.00	7.6 0.0 22.0	7.6 0.0 22.5	7.6 0.0 21.5		7.6 0.0 22.5 \$0.00	7.6 0.0 22.5 \$0.00	7.6 0.0 23.0	7.6 0.0 24.0	7.6 0.0 23.0		7.6 0.0 22.5 \$0.00	7.6 0.0 22.5	7.6 0.0 23.0	7.6 0.0 24.0	7.6 0.0 23.0	
Avg Diluted Shares (mil) EOP Shares EL (buybock) / issuance ELL prick/share Total 5's of Capital	7.5 0.0 13.7 -\$0.44 \$ 2.05	1%	7.6 0.0 20.5 \$0.00 \$ 0.46	7.6 0.0 21.0 \$0.00 \$ 0.41	7.6 0.0 22.0 \$0.00 \$ 0.52	7.6 0.0 22.5 \$0.00 \$ 0.48	7.6 0.0 21.5 \$0.00 \$ 1.87	-9%	7.6 0.0 22.5 \$0.00 \$ 0.50	7.6 0.0 22.5 \$0.00 \$ 0.50	7.6 0.0 23.0 \$0.00 \$ 0.53	7.6 0.0 24.0 \$0.00 \$ 0.53	7.6 0.0 23.0 \$0.00 \$ 2.06	10%	7.6 0.0 22.5 \$0.00 \$ 0.49	7.6 0.0 22.5 \$0.00 \$ 0.50	7.6 0.0 23.0 \$0.00 \$ 0.55	7.6 0.0 24.0 \$0.00 \$ 0.56	7.6 0.0 23.0 \$0.00 \$ 2.11	0%
Avg Diluted Shares (mil) EOP Shares Est. (huyback) / issuance Est. pirice/share Total 5's of Capital  Reported EPS Core EPS	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02	1%	7.6 0.0 20.5 \$0.00 \$ 0.46 \$ 0.44	7.6 0.0 21.0 \$0.00 \$ 0.41 \$ 0.42	7.6 0.0 22.0 \$0.00 \$ 0.52	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86	-9%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53	7.6 0.0 24.0 \$0.00 \$ 0.53	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06	10%	7.6 0.0 22.5 \$0.00 \$ 0.49	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50	7.6 0.0 23.0 \$0.00 \$ 0.55 \$ 0.55	7.6 0.0 24.0 \$0.00 \$ 0.56	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10	0%
Avg Diluted Shares (mil) EOP Shares ELL (buyback) / issuance ELL price/share Total 5's of Capital  Reported EPS Core EPS EPS growth rate (%)	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 56.8%	1% 52% 57%	7.6 0.0 20.5 \$0.00 \$ 0.46 \$ 0.44	7.6 0.0 21.0 \$0.00 \$ 0.41 \$ 0.42 -21%	7.6 0.0 22.0 \$0.00 \$ 0.52 \$ 0.52 \$ 0.52	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2%	-9% -8%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53	7.6 0.0 24.0 \$0.00 \$ 0.53 \$ 0.53	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 10.8%	10%	7.6 0.0 22.5 \$0.00 \$ 0.49 \$ 0.49	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50	7.6 0.0 23.0 \$0.00 \$ 0.55 \$ 0.55	7.6 0.0 24.0 \$0.00 \$ 0.56 \$ 0.56	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3%	3% 2% NA 9%
Avg Diluted Shares (mil) EOP Shares Est. (Duyback) / Issuance Est. price/share Total \$'s of Capital  Reported EPS Core EPS EPS growth rate (%) P/R Rato LTM Book Value per share Tangible Book Value per share	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 56.8% 0.0x \$ 18.68 \$ 16.62	1% 52% 57% NA 3% 3%	7.6 0.0 20.5 \$0.00 \$ 0.46 \$ 0.44 -52% 0.0x \$ 16.59 \$ 14.53	7.6 0.0 21.0 \$0.00 \$ 0.41 \$ 0.42 -21% 0.0x \$ 15.54	7.6 0.0 22.0 \$0.00 \$ 0.52 \$ 0.52 100% 0.0x \$ 15.07 \$ 13.03	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 -29% 0.0x \$ 15.43 \$ 13.39	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43 \$ 13.39	-9%8% NA17%19%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 13% 0.0x \$ 15.80 \$ 13.76	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 5% 0.0x \$ 16.17 \$ 14.14	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53 18% 0.0x \$ 16.57 \$ 14.54	7.6 0.0 24.0 \$0.00 \$ 0.53 \$ 0.53 3% 0.0x \$ 16.97 \$ 14.94	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 10.8% 0.0x \$ 16.97 \$ 14.94	10% 11% NA 10% 12%	7.6 0.0 22.5 \$0.00 \$ 0.49 \$ 0.49 -31% 0.0x \$ 17.33 \$ 15.30	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 11% 0.0x \$ 17.71 \$ 15.68	7.6 0.0 23.0 \$0.00 \$ 0.55 \$ 0.55 41% 0.0x \$ 18.13	7.6 0.0 24.0 \$0.00 \$ 0.56 \$ 0.56 7% 0.0x \$ 18.57 \$ 16.55	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.57 \$ 16.55	3% 2% NA 9%
Avg Diluted Shares (mil) EOP Shares Est. (buyback) / issuance Est. pirice/share Total 5's of Capital  Reported EPS Core EPS EPS growth rate (%) P/F Ratio LTM Book Value per share	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 56.8% 0.0x \$ 18.68	1% 52% 57%	7.6 0.0 20.5 \$0.00 \$ 0.46 \$ 0.44 -52% 0.0x	7.6 0.0 21.0 \$0.00 \$0.41 \$ 0.42 -21% 0.0x \$ 15.54 \$ 13.50 -29%	7.6 0.0 22.0 \$0.00 \$ 0.52 \$ 0.52 100% 0.0x \$ 15.07 \$ 13.03	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 -29% 0.0x	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43	-9% -8% NA	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 13% 0.0x	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 5% 0.0x \$ 16.17 \$ 14.14	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53 18% 0.0x \$ 16.57 \$ 14.54	7.6 0.0 24.0 \$0.00 \$ 0.53 \$ 0.53 3% 0.0x \$ 16.97 \$ 14.94	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 10.8% 0.0x \$ 16.97	10% 11% NA 10%	7.6 0.0 22.5 \$0.00 \$ 0.49 \$ 0.49 -31% 0.0x \$ 17.33	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 11% 0.0x \$ 17.71 \$ 15.68	7.6 0.0 23.0 \$0.00 \$ 0.55 \$ 0.55 41% 0.0x \$ 18.13	7.6 0.0 24.0 \$0.00 \$ 0.56 \$ 0.56 7% 0.0x \$ 18.57	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.57	3% 2% NA 9%
Avg Diluted Shares (mil) EOP Shares Est. (buyback) / issuance Est. pirice/share Total \$'s of Capital  Reported EPS Core EPS EPS growth rate (%) P/R Ratio LTM  Book Value per share Tangible Book Value per share	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 56.8% 0.0x \$ 18.68 \$ 16.62 3.4% \$ 0.49	1% 52% 57% NA 3% NA 2%	7.6 0.0 20.5 \$0.00 \$ 0.46 \$ 0.44 -52% 0.0x \$16.59 \$14.53 -50% \$ 0.13	7.6 0.0 21.0 \$0.00 \$0.41 \$ 0.42 -21% 0.0x \$15.54 \$13.50 -29% \$ 0.13	7.6 0.0 22.0 \$0.00  \$ 0.52  \$ 0.52  100% 0.0x  \$ 15.07  \$ 13.03  -14%  \$ 0.13	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 -29% 0.0x \$ 15.43 \$ 13.39 11% \$ 0.13	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43 \$ 13.39 -19.4% \$ 0.52	-9%8% NA17% NA19% NA	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 13% 0.0x \$ 15.80 \$ 13.76 11% \$ 0.13	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 5% 0.0x \$ 16.17 \$ 14.14 11% \$ 0.13	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53 18% 0.0x \$ 16.57 \$ 14.54 11% \$ 0.13	7.6 0.0 24.0 \$0.00 \$ 0.53 \$ 0.53 \$ 0.0x \$ 16.97 \$ 14.94 11% \$ 0.13	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 10.8% 0.0x \$ 16.97 \$ 14.94 11.6% \$ 0.52	10% 11% NA 10% 12% NA	7.6 0.0 22.5 \$0.00 \$ 0.49 \$ 0.49 -31% 0.0x \$ 17.33 \$ 15.30 10%	7.6 0.0 22.5 \$0.00  \$ 0.50 \$ 0.50 11% 0.0x \$ 17.71 \$ 15.68 10% \$ 0.13	7.6 0.0 23.0 \$0.00 \$ 0.55 \$ 0.55 41% 0.0x \$ 18.13 \$ 16.11 11% \$ 0.13	7.6 0.0 24.0 \$0.00 \$ 0.56 \$ 0.56 7% 0.0x \$ 18.57 \$ 16.55 11% \$ 0.13	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.57 \$ 16.55 10.7% \$ 0.52	0% 3% 2% NA 9% 11% NA
Avg Diluted Shares (mil) EOP Shares Est. (Duyback) / issuance Est. pirice/share Total 5's of Capital  Reported EPS Core EPS EPS growth rate (%) P/F Ratio LTM Book Value per share Tangible Book Value per share Tangible Book Value per share Tangible Avg. (%) Dividend Payout Ratio (%)	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 56.8% 0.0x \$ 18.68 \$ 16.62	1% 52% 57% NA 3% NA	7.6 0.0 20.5 \$0.00 \$ 0.46 \$ 0.44 -52% 0.0x \$ 16.59 \$ 14.53	7.6 0.0 21.0 \$0.00 \$0.41 \$ 0.42 -21% 0.0x \$ 15.54 \$ 13.50 -29%	7.6 0.0 22.0 \$0.00 \$ 0.52 \$ 0.52 100% 0.0x \$ 15.07 \$ 13.03	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 -29% 0.0x \$ 15.43 \$ 13.39	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43 \$ 13.39 -19.4%	-9% -8% NA -17% -19%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 13% 0.0x \$ 15.80 \$ 13.76	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 5% 0.0x \$ 16.17 \$ 14.14	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53 18% 0.0x \$ 16.57 \$ 14.54	7.6 0.0 24.0 \$0.00 \$ 0.53 \$ 0.53 3% 0.0x \$ 16.97 \$ 14.94	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 10.8% 0.0x \$ 16.97 \$ 14.94	10% 11% NA 10% 12%	7.6 0.0 22.5 \$0.00 \$ 0.49 \$ 0.49 -31% 0.0x \$ 17.33 \$ 15.30	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 11% 0.0x \$ 17.71 \$ 15.68	7.6 0.0 23.0 \$0.00 \$ 0.55 \$ 0.55 41% 0.0x \$ 18.13 \$ 16.11	7.6 0.0 24.0 \$0.00 \$ 0.56 \$ 0.56 7% 0.0x \$ 18.57 \$ 16.55	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.57 \$ 16.55 10.7%	0% 3% 2% NA 9% 11% NA
Avg Diluted Shares (mil) EOP Shares Est. (buyback) / issuance Est. pirice/share Total \$'s of Capital  Reported EPS Core EPS EPS growth rate (%) P/R Ratio LTM  Book Value per share Tangible Book Value per share	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.05 \$ 2.02 56.8% 0.0x \$ 18.68 \$ 16.62 3.4% \$ 0.49 24%	1% 52% 57% NA 3% NA 2% -35%	7.6 0.0 20.5 \$0.00 \$ 0.46 \$ 0.44 -52% 0.0x \$ 16.59 \$ 14.53 -50% \$ 0.13 30%	7.6 0.0 21.0 \$0.00 \$ 0.41 \$ 0.42 -21% 0.0x \$ 15.54 \$ 13.50 -29% \$ 0.13 31%	7.6 0.0 22.0 \$0.00 \$ 0.52 100% 0.0x \$ 15.07 \$ 13.03 -14% \$ 0.13 25%	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 -29% 0.0x \$ 15.43 \$ 13.39 11% \$ 0.13 27%	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43 \$ 13.39 -19.4% \$ 0.52 28%	-9%8% NA17%19% NA -6%	7.6 0.0 22.5 \$0.00 \$ 0.50 13% 0.0x \$15.80 \$13.76 11% \$ 0.13 26%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 5% 0.0x \$16.17 \$14.14 11% \$ 0.13 26%	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53 18% 0.0x \$ 16.57 \$ 14.54 11% \$ 0.13 25%	7.6 0.0 24.0 \$0.00 \$0.53 \$ 0.53 3% 0.0x \$ 16.97 \$ 14.94 11% \$ 0.13 25%	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 10.8% 0.0x \$ 16.97 \$ 14.94 11.6% \$ 0.52 25%	0% 10% 11% NA 10% 12% NA 0% -10%	7.6 0.0 22.5 \$0.00 \$ 0.49 \$ 0.49 -31% 0.0x \$ 17.33 \$ 15.30 10% \$ 0.13 27%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 11% 0.0x \$17.71 \$15.68 10% \$ 0.13 26%	7.6 0.0 23.0 \$0.00 \$ 0.55 \$ 0.55 41% 0.0x \$18.13 \$16.11 11% \$ 0.13 23%	7.6 0.0 24.0 \$0.00 \$ 0.56 \$ 0.56 7% 0.0x \$ 18.57 \$ 11% \$ 0.13 23%	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.57 \$ 16.55 10.7% \$ 0.52 2.5%	0% 3% 2% NA 9% 11% NA 0% -2%
Avg Diluted Shares (mil) EOP Shares Est. (huyback) / issuance Est. pirice/share Total 5's of Capital  Reported EPS Core EPS EPS growth rate (%) PPC Ratio LTM Book Value per share Tangible Book Value per share TBV Growth (%) Dividend Payout Ratio (%) Performance Ratios Return on Average Assets Return on Average Assets Return on Average Assets Return on Average Assets	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 56.8% 0.0x \$ 18.68 \$ 16.62 3.4% \$ 0.49	1% 52% 57% NA 3% NA 2%	7.6 0.0 20.5 \$0.00 \$ 0.46 \$ 0.44 -52% 0.0x \$16.59 \$14.53 -50% \$ 0.13	7.6 0.0 21.0 \$0.00 \$0.41 \$ 0.42 -21% 0.0x \$15.54 \$13.50 -29% \$ 0.13	7.6 0.0 22.0 \$0.00  \$ 0.52  \$ 0.52  100% 0.0x  \$ 15.07  \$ 13.03  -14%  \$ 0.13	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 -29% 0.0x \$ 15.43 \$ 13.39 11% \$ 0.13	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43 \$ 13.39 -19.4% \$ 0.52	-9%8% NA17% NA19% NA	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 13% 0.0x \$ 15.80 \$ 13.76 11% \$ 0.13	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 5% 0.0x \$ 16.17 \$ 14.14 11% \$ 0.13	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53 18% 0.0x \$ 16.57 \$ 14.54 11% \$ 0.13	7.6 0.0 24.0 \$0.00 \$ 0.53 \$ 0.53 \$ 0.0x \$ 16.97 \$ 14.94 11% \$ 0.13	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 10.8% 0.0x \$ 16.97 \$ 14.94 11.6% \$ 0.52	10% 11% NA 10% 12% NA	7.6 0.0 22.5 \$0.00 \$ 0.49 \$ 0.49 -31% 0.0x \$ 17.33 \$ 15.30 10%	7.6 0.0 22.5 \$0.00  \$ 0.50 \$ 0.50 11% 0.0x \$ 17.71 \$ 15.68 10% \$ 0.13	7.6 0.0 23.0 \$0.00 \$ 0.55 \$ 0.55 41% 0.0x \$ 18.13 \$ 16.11 11% \$ 0.13	7.6 0.0 24.0 \$0.00 \$ 0.56 \$ 0.56 7% 0.0x \$ 18.57 \$ 16.55 11% \$ 0.13	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.57 \$ 16.55 10.7% \$ 0.52	0% 3% 2% NA 9% 11% NA 0% -2%
Avg Diluted Shares (mil) EOP Shares Est. (buyback) / issuance Est. price/share Total %s of Capital  Reported EPS Core EPS EPS growth rate (%) P/F Ratio LTM  Book Value per share Tangible Book Value per share Tangible Hole (%) Dividend Payout Ratio (%)  Performance Ratios Return on Average Assets	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 56.8% 0.0x \$ 18.68 \$ 16.62 3.4% \$ 0.49 24%	1% 52% 57% NA 3% NA 2% -35%	7.6 0.0 20.5 \$0.00 \$ 0.46 \$ 0.44 -52% 0.0x \$ 16.59 \$ 14.53 -50% \$ 0.13 30%	7.6 0.0 21.0 \$0.00 \$ 0.41 \$ 0.42 -21% 0.0x \$ 15.54 \$ 13.50 -29% \$ 0.13 31%	7.6 0.0 22.0 \$0.00 \$ 0.52 100% 0.0x \$ 15.07 \$ 13.03 -14% \$ 0.13 25%	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 -29% 0.0x \$ 15.43 \$ 13.39 11% \$ 0.13 27%	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43 \$ 13.39 -19.4% \$ 0.52 2.8%	-9% -8% NA -17% -19% NA 6% 16%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 13% 0.0x \$ 15.80 \$ 13.76 11% \$ 0.13 26%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 5% 0.0x \$ 16.17 \$ 14.14 11% \$ 0.13 26%	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53 18% 0.0x \$ 16.57 \$ 14.54 11% \$ 0.13 25%	7.6 0.0 24.0 \$0.00 \$ 0.53 3% 0.0x \$ 16.97 \$ 14.94 11% \$ 0.13 25%	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 10.8% 0.0x \$ 16.97 \$ 14.94 11.6% \$ 0.52 25%	0% 10% 11% NA 10% 12% NA 0% -10%	7.6 0.0 22.5 \$0.00 \$ 0.49 \$ 0.49 -31% 0.0x \$ 17.33 \$ 15.30 10% \$ 0.13 27%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 11% 0.0x \$17.71 \$15.68 10% \$ 0.13 26%	7.6 0.0 23.0 \$0.00 \$ 0.55 \$ 0.55 41% 0.0x \$ 18.13 \$ 16.11 11% \$ 0.13 23%	7.6 0.0 24.0 \$0.00 \$ 0.56 7% 0.0x \$ 18.57 \$ 16.55 11% \$ 0.13 23%	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.57 \$ 16.7% \$ 0.52 2.5%	0% 3% 2% NA 9% 11% NA 0% -2%
Avg Diluted Shares (mil) EOP Shares Est. (buyback) / issuance Est. prick/share Total \$'s of Capital  Reported EPS EPS growth rate (%) P/F Ratio LTM  Book Value per share Tangible Book Value per share Tangible Book Value per share Tangible Common Equity Return on Average Assets Return on Average Common Equity PTPP Income	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 56.8% 0.0x \$ 18.68 \$ 16.62 3.4% \$ 0.49 24% 1.01% 11.09% 12.18%	1% 52% 57% NA 3% NA 2% -35% 48% 52%	7.6 0.0 20.5 \$0.06 \$ 0.44 -52% 0.0x \$16.59 \$14.53 -50% \$ 0.13 30% -83% 9.85% 12.30%	7.6 0.0 21.0 \$0.00 \$ 0.41 \$ 0.42 -21% 0.0x \$15.54 \$13.50 -29% \$ 0.13 31%  0.77% 10.93% 12.42%	7.6 0.0 22.0 \$0.00 \$ 0.52 \$ 0.52 100% 0.0x \$ 15.07 \$ 13.03 -14% \$ 0.13 25% 0.94% 13.17% 15.88%	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 -29% 0.0x \$ 15.43 \$ 13.39 11% \$ 0.13 27%  0.88% 11.94% 14.33%	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.3 \$ 13.39 -19.4% \$ 0.52 28% 0.87% 11.55% 14.06%	-9% -8%  NA -17% -19% NA 6% 16%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 13% 0.0x \$ 15.80 \$ 13.76 11% \$ 0.13 26% 0.93% 12.32% 14.72%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 5% 0.0x \$16.17 \$14.14 11% \$ 0.13 26% 0.92% 12.06% 14.34%	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53 18% 0.0x \$16.57 \$14.54 11% \$ 0.13 25% 0.95% 12.18% 14.41%	7.6 0.0 24.0 \$0.00 \$0.00 \$ 0.53 \$ 0.53 3% 0.0x \$ 16.97 \$ 14.94 11% \$ 0.13 25%  0.94% 12.00% 14.14% 6.1	7.6 0.0 23.0 \$0.00 \$ 2.06 10.8% 0.0x \$ 16.97 \$ 14.94 11.6% \$ 0.52 25% 0.93% 12.14% 13.82%	10% 11% NA 10% 12% NA 0% -10% 8% 5% -2%	7.6 0.0 22.5 \$0.00 \$ 0.49 -31% 0.0x \$17.33 \$15.30 10% \$ 0.13 27%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 11% 0.0x \$17.71 \$15.68 10% \$ 0.13 26% 0.89% 11.07% 12.95%	7.6 0.0 23.0 \$0.00 \$ 0.55 \$ 0.55 41% 0.0x \$ 18.13 \$ 16.11 11% \$ 0.13 23% 0.96% 11.78% 13.73% 6.4	7.6 0.0 24.0 \$0.00 \$ 0.56 \$ 0.56 7% 0.0x \$ 18.57 \$ 16.55 11% \$ 0.13 23% 0.97% 11.71% 13.59%	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.57 \$ 16.55 10.7% \$ 0.52 25%  0.93% 11.40% 12.80%	0% 3% 2% NA 9% 11% NA 0% -2% -1% -6% -7% 4%
Avg Diluted Shares (mil) EOP Shares Est. (buyback) / issuance Est. pinch/share Total S's of Capital  Reported EPS Core EPS EPS growth rate (%) P/F Ratio LTM Book Value per share Tangible Book Value per share Ratio Grown (%) Dividend Payout Ratio (%) Performance Ratios Return on Average Assets Return on Average Common Equity Return on Tangible Common Equity PTPP Income PTPP Income	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 56.8% 0.0x \$ 18.68 \$ 16.62 3.4% \$ 0.49 24% 1.09% 12.18% 20.2	1% 52% 57% NA 3% NA 2% -35% 48% 52% 26% 25%	7.6 0.0 20.5 \$0.00 \$ 0.46 5 0.44 -52% 0.0x \$16.59 \$14.53 -50% \$ 0.13 30% 0.83% 9.85% 12.30%	7.6 0.0 21.0 \$0.00 \$0.00 \$ 0.41 \$ 0.42 -21% 0.0x \$15.54 \$13.50 -29% \$ 0.13 31%  0.77% 10.93% 12.42% 4.0 0.53	7.6 0.0 22.0 \$0.00 \$ 0.52 \$ 0.52 100% 0.0x \$ 15.07 \$ 13.03 -14% \$ 0.13 25%  0.94% 13.17% 15.88% 5.2 0.68	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 -29% 0.0x \$ 15.43 \$ 13.39 11% \$ 0.13 27%  0.88% 11.94% 14.33% 5.3 0.70	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43 \$ 13.39 -19.4% \$ 0.52 28% 0.87% 11.55% 14.06%	-9% -8% NA -17% -19% NA 6% 16% -14% 4% 15% -7% -8%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 13% 0.0x \$15.80 \$13.76 11% \$ 0.13 26%  14.72% 5.5 0.73	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 5% 0.0x \$16.17 \$14.14 11% \$ 0.13 26%  0.92% 12.06% 14.34% 5.7 0.74	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53 18% 0.0x \$16.57 \$14.54 11% \$ 0.13 25% 12.18% 14.41% 6.1 0.80	7.6 0.0 24.0 \$0.00 \$0.53 \$ 0.53 3% 0.0x \$ 16.97 \$ 14.94 11% \$ 0.13 25% 0.94% 12.00% 14.14% 6.1 0.80	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 10.8% 0.0x \$ 16.97 \$ 14.94 11.6% \$ 0.52 25% 0.93% 12.14% 13.82%	10% 11% NA 10% 12% NA 0% -10% 5% -2%	7.6 0.0 22.5 \$0.00 \$ 0.49 -31% 0.0x \$17.33 \$15.30 10% \$ 0.13 27% 0.87% 11.00% 12.92% 5.7	7.6 0.0 22.5 \$0.00 \$ 0.50 11% 0.0x \$17.71 \$15.68 10% \$ 0.13 26%  11.07% 12.95% 5.9 0.78	7.6 0.0 23.0 \$0.00 \$ 0.55 \$ 0.55 41% 0.0x \$18.13 \$16.11 11% \$ 0.13 23% 11.78% 13.73% 6.4 0.84	7.6 0.0 24.0 \$0.00 \$ 0.56 \$ 0.56 7% 0.0x \$ 18.57 \$ 16.55 11% \$ 0.13 23% 0.97% 11.71% 13.59% 6.3 0.83	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.57 \$ 16.55 10.7% \$ 0.52 25% 0.93% 11.40% 12.80% 24.4 3.20	0% 2% NA 9% 11% NA 0% -2% -1% -6% -7% 4% 4%
Avg Diluted Shares (mil) EOP Shares Est. (huyback) / issuance Est. pirice/share Total 5's of Capital  Reported EPS Core EPS EPS growth rate (%) PPF Ratio LTM Book Value per share Tangible Book Value per share Tangible Book Value per share Tangible August (%) Dividend Payout Ratio (%) Performance Ratios Return on Average Assets Return on Average Assets Return on Tangible Common Equity Return on Tangible Common Equity PTPP Income PTP Income PTPP Income PTPP Income PTPP Income PTPP Income PTP I	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 \$ 56.8% 0.0x \$ 18.62 \$ 16.62 \$ 3.4% \$ 0.49 24% 11.09% 12.18% 20.2 2.68 1.33%	1% 52% 57% NA 3% NA 2% -35% 48% 52% 26% 25% 7%	7.6 0.0 20.5 \$0.00 \$ 0.46 5 0.44 -52% 0.0x \$16.59 \$14.53 -50% \$ 0.13 30% 0.83% 9.85% 12.30% 4.3 0.56 1.07%	7.6 0.0 21.0 \$0.00 \$ 0.41 \$ 0.42 -21% 0.0x \$15.50 -29% \$ 0.13 31% 0.77% 10.93% 4.0 0.53 0.99%	7.6 0.0 22.0 \$0.00 \$ 0.52 \$ 0.52 100% 0.0x \$15.07 \$ 13.03 -14% \$ 0.13 25%  0.94% 13.17% 15.88% 5.2 0.68 1.23%	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 -29% 0.0x \$ 15.43 \$ 13.39 11% \$ 0.13 27%  0.88% 11.94% 14.33% 5.3 0.70 1.29%	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43 \$ 13.39 -19.4% \$ 0.52 28% 0.87% 11.05% 14.06% 18.88 2.48 1.15%	-9% -8% NA -17% -19% NA 6% 16% -14% -7% -8% -14%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 13% 0.0x \$15.80 \$13.76 11% \$ 0.13 26% 14.72% 5.5 0.73 1.36%	7.6 0.0 22.5 \$0.00 \$ 0.50 5% 0.0x \$16.17 11% \$ 0.13 26% 0.92% 12.06% 14.34% 5.7 0.74 1.36%	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53 18% 0.0x \$16.57 \$14.54 11% \$ 0.13 25% 0.95% 12.18% 6.1 0.80 1.43%	7.6 0.0 24.0 \$0.00 \$ 0.53 \$ 0.53 3% 0.0x \$ 16.97 \$ 14.94 11% \$ 0.13 25%  0.94% 12.00% 14.14% 6.1 0.80 1.42%	7.6 0.0 23.0 50.00 \$ 2.06 5 2.06 10.8% 0.0x \$ 16.97 \$ 14.94 11.6% \$ 0.52 25% 12.14% 13.82% 23.3 3.007 1.39%	10% 11% NA 10% 12% NA 0% -10% 24% 24% 22%	7.6 0.0 22.5 \$0.00 \$ 0.49 -31% 0.0x \$17.33 \$15.30 10% \$ 0.13 27% 11.00% 12.92% 5.7 0.75 1.35%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 11% 0.0x \$17.71 \$15.68 10% \$ 0.13 26% 11.07% 12.95% 5.9 0.78 1.38%	7.6 0.0 23.0 \$0.05 \$ 0.55 41% 0.0x \$18.13 \$16.11 11% \$ 0.13 23% 11.78% 13.73% 6.4 0.84 1.47%	7.6 0.0 24.0 \$0.00 \$ 0.56 \$ 0.56 7% 0.0x \$ 18.57 \$ 16.55 11% \$ 0.13 23% 0.97% 11.71% 13.59% 6.3 0.83 1.43%	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 0.0x \$ 18.57 \$ 10.7% \$ 0.52 25% 0.93% 11.40% 12.80% 24.4 3.20 1.41%	0%  3%  2%  NA  9%  11%  NA  0%  -2%  4%  4%  4%  1%
Avg Diluted Shares (mil) EOP Shares Est. (huyback) / issuance Est. pirice/share Total 5's of Capital  Reported EPS EOP Symoth rate (%) P/P Ratio LTM  Book Value per share Tangible Book Value per share Tangible Book Value per share Tally Growth (%) Dividend Payout Ratio (%)  Performance Ratios Return on Average Assets Return on Average Common Equity Return on Tangible Common Equity PTPP Income PTPP Income PTPP Income PTPP Income / Shr PTPP ROA  Net Interest Margin, FTE	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 56.8% 0.0% \$ 18.68 \$ 16.62 3.4% \$ 0.49 24% 1.01% 11.09% 12.18% 20.2 2.68 1.33%	1% 52% 57% NA 3% 3% NA 2% -35% 52% 52% 52% 52% 52% 52% 52% 52% 52% 7% -4%	7.6 0.0 20.5 \$0.00 \$ 0.44 -52% 0.0x \$16.59 \$14.53 -50% \$ 0.13 30% 0.83% 9.85% 12.30% 4.3 0.56 1.07%	7.6 0.0 21.0 \$0.00 \$ 0.41 \$ 0.42 -21% 0.0x \$ 15.54 \$ 13.50 -29% 0.77% 10.93% 12.42% 4.0 0.53 0.99%	7.6 0.0 22.0 \$0.00 \$ 0.52 \$ 0.52 100% 0.0x \$ 15.07 \$ 13.03 -14% 5 0.13 25% 0.94% 13.17% 15.88% 5.2 0.68 1.23%	7.6 0.0 22.5 0.00 22.5 0.00 5 0.48 5 0.48 7.29% 0.0x 5 15.43 7.7% 5 0.13 7.7% 11.94% 11.94% 12.33% 5 3.3 0.70 1.29% 3.38%	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43 \$ 13.39 -19.4% \$ 0.52 28% 11.55% 14.06% 18.8 2.48 1.15%	-9% -8% NA -17% -19% NA 6% 16% -14% -7% -8% -14% -3%	7.6 0.0 22.5 \$0.00 \$ 0.50 13% 0.0x \$15.80 \$13.76 11% \$ 0.13 26% 0.93% 12.32% 14.72% 5.5 0.73 1.36%	7.6 0.0 22.5 \$0.00 \$ 0.50 5% 0.0x \$16.17 \$14.14 11% \$ 0.13 26% 0.92% 12.06% 14.34% 5.7 0.74 1.36%	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53 18% 0.0x \$16.57 \$14.54 11% \$ 0.13 25% 0.95% 12.18% 6.1 0.80 1.43%	7.6 0.0 24.0 \$0.00 \$0.00 \$0.00 \$0.53 3% 0.0x \$16.97 \$14.94 11% \$0.13 25% \$0.94% 14.14% 6.1 0.80 1.42% 3.47%	7.6 0.0 23.0 \$0.00 \$ 2.06 5 2.06 10.8% 0.0% \$ 16.97 \$ 14.94 11.6% \$ 0.52 25% 0.93% 12.14% 13.82% 23.3 3.07 1.39%	10% 11% NA 10% 12% NA 0% -10% 24% 22% 10%	7.6 0.0 22.5 \$0.00 \$ 0.49 -31% 0.0 \$17.33 \$15.30 10% \$ 0.13 27% 0.87% 11.00% 12.92% 5.7 0.75 1.35%	7.6 0.0 22.5 \$0.00 \$ 0.50 11% 0.0x \$17.71 \$15.68 10% 0.89% 11.07% 12.95% 5.9 0.78 1.38%	7.6 0.0 23.0 \$0.00 \$ 0.55 \$ 0.55 41% 0.0x \$ 18.13 \$ 16.11 11% \$ 0.13 23% 0.96% 11.78% 6.4 0.84 1.47%	7.6 0.0 24.0 \$0.00 \$ 0.56 7% 0.0x \$18.57 \$16.55 11% \$ 0.13 23% 0.97% 11.71% 13.59% 6.3 0.83 1.43%	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.57 \$ 16.55 10.7% \$ 0.52 25% 11.40% 12.80% 24.4 3.20 1.41%	3% 2% NA 9% 11% NA -2% -1% -6% -7% 4% 4% 0%
Avg Diluted Shares (mil) EOP Shares Est. (huyback) / issuance Est. pirice/share Total 5's of Capital  Reported EPS Core EPS EPS growth rate (%) PPF Ratio LTM Book Value per share Tangible Book Value per share Tangible Book Value per share Tangible August (%) Dividend Payout Ratio (%) Performance Ratios Return on Average Assets Return on Average Assets Return on Tangible Common Equity Return on Tangible Common Equity PTPP Income PTP Income PTPP Income PTPP Income PTPP Income PTPP Income PTP I	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 \$ 56.8% 0.0x \$ 18.62 \$ 16.62 \$ 3.4% \$ 0.49 24% 11.09% 12.18% 20.2 2.68 1.33%	1% 52% 57% NA 3% NA 2% -35% 48% 52% 26% 25% 7%	7.6 0.0 20.5 \$0.00 \$ 0.46 5 0.44 -52% 0.0x \$16.59 \$14.53 -50% \$ 0.13 30% 0.83% 9.85% 12.30% 4.3 0.56 1.07%	7.6 0.0 21.0 \$0.00 \$ 0.41 \$ 0.42 -21% 0.0x \$15.50 -29% \$ 0.13 31% 0.77% 10.93% 4.0 0.53 0.99%	7.6 0.0 22.0 \$0.00 \$ 0.52 \$ 0.52 100% 0.0x \$15.07 \$ 13.03 -14% \$ 0.13 25%  0.94% 13.17% 15.88% 5.2 0.68 1.23%	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 -29% 0.0x \$ 15.43 \$ 13.39 11% \$ 0.13 27%  0.88% 11.94% 14.33% 5.3 0.70 1.29%	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43 \$ 13.39 -19.4% \$ 0.52 28% 0.87% 11.05% 14.06% 18.88 2.48 1.15%	-9% -8% NA -17% -19% NA 6% 16% -14% -7% -8% -14%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 13% 0.0x \$15.80 \$13.76 11% \$ 0.13 26% 14.72% 5.5 0.73 1.36%	7.6 0.0 22.5 \$0.00 \$ 0.50 5% 0.0x \$16.17 11% \$ 0.13 26% 0.92% 12.06% 14.34% 5.7 0.74 1.36%	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53 18% 0.0x \$16.57 \$14.54 11% \$ 0.13 25% 0.95% 12.18% 6.1 0.80 1.43%	7.6 0.0 24.0 \$0.00 \$ 0.53 \$ 0.53 3% 0.0x \$ 16.97 \$ 14.94 11% \$ 0.13 25%  0.94% 12.00% 14.14% 6.1 0.80 1.42%	7.6 0.0 23.0 50.00 \$ 2.06 5 2.06 10.8% 0.0x \$ 16.97 \$ 14.94 11.6% \$ 0.52 25% 12.14% 13.82% 23.3 3.007 1.39%	10% 11% NA 10% 12% NA 0% -10% 24% 24% 22%	7.6 0.0 22.5 \$0.00 \$ 0.49 -31% 0.0x \$17.33 \$15.30 10% \$ 0.13 27% 11.00% 12.92% 5.7 0.75 1.35%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 11% 0.0x \$17.71 \$15.68 10% \$ 0.13 26% 11.07% 12.95% 5.9 0.78 1.38%	7.6 0.0 23.0 \$0.05 \$ 0.55 41% 0.0x \$18.13 \$16.11 11% \$ 0.13 23% 11.78% 13.73% 6.4 0.84 1.47%	7.6 0.0 24.0 \$0.00 \$ 0.56 \$ 0.56 7% 0.0x \$ 18.57 \$ 16.55 11% \$ 0.13 23% 0.97% 11.71% 13.59% 6.3 0.83 1.43%	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 0.0x \$ 18.57 \$ 10.7% \$ 0.52 25% 0.93% 11.40% 12.80% 24.4 3.20 1.41%	0%  3%  2%  NA  9%  11%  NA  0%  -2%  4%  4%  4%  1%
Avg Diluted Shares (mil) EOP Shares  Est. (buyback) / issuance Est. prick/share Total \$'s of Capital  Reported EPS EPS growth rate (%) P/F Ratio LTM  Book Value per share Tangible Book Value per share Tangible Book Value per share Tangible Ratio (%)  Performance Ratios Return on Average Assets Return on Average Common Equity PTPP Income PTPP Income PTPP Income PTPP Income PTPP Income One PTPP Income PTPP Income Common Equity PTPP Income PTPP Income Common Equity PTP Income Common Eq	7.5 0.0 13.7 -\$0.44 5 2.05 5 2.02 56.8% 0.0x 5 18.68 \$ 16.62 3.4% \$ 0.49 24% 1.01% 11.09% 12.18% 20.2 2.68 1.33% 3.39% 0.24%	1% 52% 57% NA 3% NA 2% -35% 48% 52% 26% 25%	7.6 0.0 20.5 \$0.00 \$ 0.46 \$ 0.44 -52% 0.0x \$ 16.59 \$ 14.53 -50%  0.83% 9.85% 12.30%  4.3 0.56 1.07%  2.91% 3.04% 0.18% 23.7%	7.6 0.0 21.0 \$0.00 \$0.00 \$0.041 \$1.50 \$0.00 \$0.41 \$1.50 \$0.42 \$1.50 \$0.42 \$1.50 \$0.42 \$1.50 \$0.13 \$1.50 \$0.53 \$0.99% \$0.18%	7.6 0.00 \$0.00 \$ 0.52 \$ 0.52 \$ 0.52 100% 0.53 113.03 14% \$ 0.13 25% 0.94% 13.17% 15.88% 0.68 1.23%	7.6   0.0   0.0   22.5   5.0.00   22.5   5.0.00   20.5   20.5   20.48   20.0x   21.5	7.6 0.0 21.5 50.00 5 1.87 5 1.86 -8.2% 0.0x 5 15.43 -19.4% 5 0.52 28% 0.87% 11.55% 14.06% 3.13% 3.31% 0.26%	-9% -8% NA -17% -198 NA -16% -14% -4.4% -1.4% -4.4% -1.4% -2.4% -2.4% -2.4% -2.4% -2.4%	7.6 0.00 22.5 \$0.00 \$ 0.50 0.50 13% \$ 0.50 13% \$ 0.50 11% \$ 0.13 26% 14.72% \$ 0.73 1.36% 3.30% 0.65% 3.30%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.00 \$ 11.1% \$ 0.13 26% 12.06% 14.34% 5.7 0.74 1.36%	7.6 0.0 0.0 23.0 \$0.00 \$0.53 0.53 18% 0.00 \$0.53 18% \$0.53 18% \$0.00 \$0.00 \$16.57 \$14.54 11% \$0.13 25% \$0.	7.6 0.0 24.0 24.0 24.0 50.00 50.00 50.00 50.00 50.00 516.97 11.11 11% 5 0.13 25% 6.1 0.80 1.42% 6.1 0.80 0.53% 0.75% 0.75% 18.2%	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 \$ 2.06 10.8% 0.0x \$ 16.97 \$ 14.94 11.6% \$ 0.52 25%  0.93% 12.14% 13.82% 23.3 3.07 1.39% 3.46% 3.95% 0.71%	10% 11% NA 10% 12% NA 0% -10%  8% 5% -24% 22% 10% 19%	7.6 0.0 22.5 \$0.00 \$ 0.49 -31% 0.0x \$17.33 \$15.30 10% 0.87% 11.00% 12.92% -5.7 0.87% -1.35% -3.46% 3.98% 0.76% 18.1%	7.6 0.0 0.0 22.5 \$0.00 \$ 0.50 0.5 0.50 11% \$ 0.50 11% \$ 1.0% \$ 0.13 26% 11.07% 12.95% 0.78 1.38% 1.38% 0.76%	7.6 0.00 \$ 0.55 \$ 0.55 \$ 0.55 \$ 0.55 \$ 0.55 \$ 0.80 \$ 0.80 \$ 0.80 \$ 0.13	7.6 0.0 0 0.0 0 5 0.56 5 0.56 5 0.56 7% 11.71% 13.59% 6.33 1.43% 3.98% 0.73% 3.98% 0.73% 18.76 1	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.55 10.7% \$ 0.52 25% 0.93% 11.40% 12.80% 24.4 3.20 24.4 3.20 4.34% 3.98% 0.75%	0% 3% 2% NA 9% 11% NA 0% -2% 4% 4% 4% 1% 0% 1% 1%
Avg Diluted Shares (mil) EOP Shares Est. (huyback) / issuance Est. pirics/share Total 5's of Capital  Reported EPS Core EPS EPS growth rate (%) PPF Ratio LTM Book Value per share Tangible Total Capital Part Growth (%) Dividend Payout Ratio (%) Performance Ratios Return on Average Assets Return on Average Common Equity PTPP Income PTPP Income PTPP Income PTPP Income / Shr PTPP ROA Net Interest Margin, FTE Avg Earning Asset Yield Cost of Interest Bearing Liabilities Fee Income / Operating Revenue Fee Income / Poperating Revenue Fee Income / Poperating Revenue	7.5 0.0 13.7 -\$0.44 5 2.05 5 2.02 56.8% 0.0x 5 18.68 5 16.62 3.4% 5 0.49 2.4% 2.18% 20.2 2.68 1.33% 20.2 3.33% 3.23% 3.33%	52% 57% NA 3% 33% NA 2% -35% 52% 26% 25% 7%	7.6 0.0 20.5 \$0.46 \$0.00 \$0.46 \$0.44 \$-52% \$0.00 \$16.59 \$14.53 \$0.83 \$0.83 \$0.85 \$0.13 \$0.56 \$1.07% \$2.91% \$0.88 \$0.85 \$0.88 \$0.85 \$	7.6 0.0 21.0 \$0.00 \$ 0.41 \$ 0.42 \$ 0.42 \$ 0.00 \$ 5 0.41 \$ 0.42 \$ 0.00 \$ 5 0.43 \$ 0.00 \$ 5 0.13 \$ 31% \$ 0.99% \$ 0.13 \$ 31% \$ 0.99% \$ 0.18% \$ 0.	7.6 0.0 \$0.00 \$0.00 \$ 0.52 \$ 0.52 100% 0.0x \$ 15.07 \$ 13.03 -14% \$ 0.13 25% 5 0.25% 13.17% 15.88% 5.2 0.688 3.29% 3.45% 0.21%	7.6   0.0   0.0   22.5   \$0.00   \$ 0.48   5 0.48   -29%   0.0x   \$ 11.94   11.94%   11.94%   12.96   11.94%   14.33%   3.38%   3.71%   0.47%   16.8%   0.64%	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43 \$ 13.39 -19.4% \$ 0.52 28% 11.55% 14.06% 18.8 2.48 1.15% 3.13% 3.31% 3.31%	-9%, -8% NA -17% NA 6% 15% -7%, -14% 4% -14% -9% -14% -9% -15%	7.6 0.00 22.5 \$0.00 \$ 0.50 \$ 0.50 \$ 0.50 \$ 13% \$ 0.50 \$ 13% \$ 0.13 \$ 2.5% \$ 0.73 \$ 1.36% \$ 0.73 \$ 1.36% \$ 0.65% \$ 0.75 \$ 1.75% \$ 0.75 \$ 1.75% \$ 0.75 \$ 1.75% \$ 0.65% \$ 0.65% \$ 1.75% \$	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 \$ 0.50 \$ 16.17 \$14.14 11% \$ 0.13 2.26% 2.6% 4.34% 5.7 0.74 1.36% 3.46% 0.71% 17.6%	7.6 0.00 23.0 \$0.00 \$0.05 0.53 18% 0.0x 18% 0.0x 111% \$ 0.13 25% 0.13 25% 0.13 2.18% 0.13 2.18% 0.13 2.18% 0.13 2.18% 0.13 2.18% 0.13 2.18% 0.10 0.11% 0.10 0.11% 0.10 0.11% 0.10 0.11% 0.10 0.11% 0.10 0.11% 0.10 0.11% 0.10 0.11% 0.10 0.11% 0	7.6 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	7.6 0.0 23.0 \$0.00 \$ 2.06 10.8% 0.0x \$ 16.97 \$ 14.94 11.6% \$ 0.52 25% 0.93% 12.14% 13.82% 23.3 3.07 1.39%	10% 11% NA 10% 12% NA 10% -10%  8% 5% -2% 10% 19% 174% -9%	7.6 0.0 22.5 \$0.00 \$ 0.49 3.1% 0.0x \$17.33 \$15.30 10% \$ 0.13 27% 1.00% 12.92% 5.75 1.35% 0.75 1.35%	7.6 0.00 22.5 \$0.00 \$ 0.50 0.50 11% 515.68 10% 5 0.13 26% 5 0.78 1.38% 0.76% 18.5% 0.76%	7.6 0.0 23.0 \$0.00 \$0.05 \$0.55 \$0.55 \$15.0 \$0.00 \$11.78% \$11.78% \$11.78% \$1.373% \$4.4 0.84 1.47% \$1.	7.6 0.0 24.0 24.0 \$0.00 \$0.00 \$0.56	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.3% 0.0x \$ 18.57 \$ 16.55 10.7% \$ 0.52 25%  0.93% 11.40% 12.80% 24.4 3.20 1.41% 3.34% 3.95% 0.75% 18.5% 0.75%	3%, 2%  NA 9%, 11% NA 0% -2%  -1% -6% 4% 4% 4% 1% 5%
Avg Diluted Shares (mil) EOP Shares Est. (Duyback) / issuance Est. price/share Total \$'s of Capital  Reported EPS EPS growth rate (%) P/F Ratio LTM  Book Value per share Tangible Common Equity Performance Ratio's Return on Average Assets Return on Average Assets Return on Average Common Equity PTPP Income PTPP Income / Shr PTPP ROA  Net Interest Margin, FTE Avg Earning Asset Yield Cost of Interest Bearing Labilities Fee Income / Operating Revenue	7.5 0.0 13.7 -\$0.44 5 2.05 5 2.02 56.8% 0.0x 5 18.68 \$ 16.62 3.4% \$ 0.49 24% 1.01% 11.09% 12.18% 20.2 2.68 1.33% 3.39% 0.24%	1% 52% 57% NA 3% NA 2% -35% 48% 52% 48% -49% -49% -7%	7.6 0.0 20.5 \$0.00 \$ 0.46 \$ 0.44 -52% 0.0x \$ 16.59 \$ 14.53 -50%  0.83% 9.85% 12.30%  4.3 0.56 1.07%  2.91% 3.04% 0.18% 23.7%	7.6 0.0 21.0 \$0.00 \$0.00 \$0.041 \$1.50 \$0.00 \$0.41 \$1.50 \$0.42 \$1.50 \$0.42 \$1.50 \$0.42 \$1.50 \$0.13 \$1.50 \$0.53 \$0.99% \$0.18%	7.6 0.00 \$0.00 \$ 0.52 \$ 0.52 \$ 0.52 100% 0.53 113.03 14% \$ 0.13 25% 0.94% 13.17% 15.88% 0.68 1.23%	7.6   0.0   0.0   22.5   5.0.00   22.5   5.0.00   20.5   20.5   20.48   20.0x   21.5	7.6 0.0 21.5 50.00 5 1.87 5 1.86 -8.2% 0.0x 5 15.43 -19.4% 5 0.52 28% 0.87% 11.55% 14.06% 3.13% 3.31% 0.26%	-9%8% NA -17% 19% NA 6% 16% -14% -3% -3% -9%	7.6 0.00 22.5 \$0.00 \$ 0.50 0.50 13% \$ 0.50 13% \$ 0.50 11% \$ 0.13 26% 14.72% \$ 0.73 1.36% 3.30% 0.65% 3.30%	7.6 0.0 22.5 \$0.00 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.00 \$ 11.1% \$ 0.13 26% 12.06% 14.34% 5.7 0.74 1.36%	7.6 0.0 0.0 23.0 \$0.00 \$0.53 0.53 18% 0.00 \$0.53 18% \$0.53 18% \$0.00 \$0.00 \$16.57 \$14.54 11% \$0.13 25% \$0.	7.6 0.0 24.0 24.0 24.0 50.00 50.00 50.00 50.00 50.00 516.97 11.11 11% 5 0.13 25% 6.1 0.80 1.42% 6.1 0.80 0.53% 0.75% 0.75% 18.2%	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 \$ 2.06 10.8% 0.0x \$ 16.97 \$ 14.94 11.6% \$ 0.52 25%  0.93% 12.14% 13.82% 23.3 3.07 1.39% 3.46% 3.95% 0.71%	10% 11% NA 10% 12% NA 0% -10%  24% 24% 22% 10% 174%	7.6 0.0 22.5 \$0.00 \$ 0.49 -31% 0.0x \$17.33 \$15.30 10% 0.87% 11.00% 12.92% -5.7 0.87% -1.35% -3.46% 3.98% 0.76% 18.1%	7.6 0.0 0.0 22.5 \$0.00 \$ 0.50 0.5 0.50 11% \$ 0.50 11% \$ 1.0% \$ 0.13 26% 11.07% 12.95% 0.78 1.38% 1.38% 0.76%	7.6 0.00 \$ 0.55 \$ 0.55 \$ 0.55 \$ 0.55 \$ 0.55 \$ 0.80 \$ 0.80 \$ 0.80 \$ 0.13	7.6 0.0 0 0.0 0 5 0.56 5 0.56 5 0.56 7% 11.71% 13.59% 6.33 1.43% 3.98% 0.73% 3.98% 0.73% 18.76 1	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.55 10.7% \$ 0.52 25% 0.93% 11.40% 12.80% 24.4 3.20 24.4 3.20 4.34% 3.98% 0.75%	0% 3% 2% NA 9% 11% NA -2% -6% -7% 4% 4% 4% 4% 4%
Ang Diluted Shares (mil) EOP Shares Est. (buyback) / issuance Est. prick/share Total \$'s of Capital  Reported EPS EPS growth rate (%) P/F Ratio LTM  Book Value per share Tangible Common Equity Diluted Tangible Common Equity Return on Average Assets Return on Average Common Equity PTPP Income PTPP Income / Shr PTPP ROA  Net Interest Margin, FTE Avg Earning Asset Yield Cost of Interest Bearing Labilities Fee Income / Operating Revenue Fee Income / Average Assets Effective Tax Rate (FTE)	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 \$ 56.8% 0.0x \$ 18.68 \$ 16.62 3.4% \$ 0.49 24% 11.01% 12.18% 20.2 2.68 1.33% 3.23% 3.39% 0.24%	1% 52% 57% NA 3% 3% NA 2% -35% 48% 52% 7% -49% -9% -7%	7.6 0.0 20.5 \$0.00 \$ 0.46 \$ 0.44 \$-52% \$0.00 \$ 10.5 \$0.00 \$ 0.5 \$0.00 \$ 10.5 \$0.00 \$ 10.5 \$0.00 \$ 10.5 \$0.00 \$ 10.5 \$0.00 \$ 10.5 \$0.00 \$ 10.5 \$0.00 \$ 10.5 \$0.00 \$ 10.5 \$0.00 \$ 10.5 \$0.00 \$ 1	7.6 0.0 21.0 \$0.00 \$ 0.41 \$ 0.42 -21% \$ 0.00 \$ 0.41 \$ 0.42 -21% \$ 0.00 \$ 13.50 \$ 0.53 \$ 0.92 \$ 0.13 \$ 31% \$ 0.99% \$ 0.13 \$ 3.05% \$ 0.53 \$ 0.99% \$ 12.42% \$ 0.53 \$ 0.99% \$ 10.53 \$ 0.99\% \$ 10.5	7.6 0.0 22.0 50.00 \$ 0.52 \$ 0.52 100% \$ 15.07 \$ 13.03 -14% \$ 0.13 25% 0.94% 13.17% 15.88% 0.68 1.23% 1.23%	7.6   0.0   22.5   50.00   \$ 0.48   5 0.48   -29%   0.0x   \$15.43   27%    0.88%   11.94%   14.33%   5.3   0.70   1.29%   1.68%   0.64%   0.64%   16.8%   0.64%   16.8%	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 13.39 -19.4% \$ 0.52 28% 0.87% 11.55% 14.06% 18.8 2.48 1.15% 3.13% 0.26% 19.6% 0.72% 20.6%	-9% -8% -17% -19% -14% -4% -14% -3% -2% -15% -3% -3% -3%	7.6 0.00 22.5 \$0.00 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50 \$ 13% \$ 0.50 \$ 11% \$ 0.13 26% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.65% \$ 0.65% \$ 17.5% \$ 0.65% \$ 1.05%	7.6 0.00 22.5 \$0.00 \$ 0.50 \$ 0	7.6 0.0 23.0 \$0.00 \$ 0.53 \$ 0.53 \$ 0.53 18% \$ 0.53 18% \$ 0.53 12.18% 11% \$ 0.13 25% \$ 0.14.41% 6.1 0.80 1.43% 17.9% 0.71% 17.9% 0.71%	7.6 0.00 24.0 24.0 50.00 \$0.00 \$0.53 \$0.53 3% \$0.53 3% \$0.53 3% \$0.13 25% \$0.13 25% \$0.14.14% \$0.13 25% \$0.13 25% \$0.15 2.00% \$0.15 2.00% \$0.75% \$0.7	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 \$ 10.8% 0.0x \$ 11.6% \$ 0.52 25% 12.14% 23.3 3.07 1.39% 3.46% 3.95% 0.71% 17.8%	10% 11% NA 10% -10% 88% -2% 24% 22% 10% 174% -9%	7.6 0.00 22.5 \$0.00 \$ 0.49 31% 27% \$0.00 \$ 0.13 27% \$0.00 \$ 0.87% 11.00% \$ 0.13 27% \$ 0.87% 13.5% 6.87% 12.92% \$ 0.13 2.7%	7.6 0.0 0 22.5 50.00 \$ 0.50 0.50 11% \$ 0.50 11% \$ 15.68 10% \$ 0.13 26% 10.7% 11.07% 12.95% 0.78% 1.38% 1.38% 1.38% 1.38% 1.38% 1.5% 0.76% 18.5% 0.76% 18.5% 0.76% 18.5%	7.6 0.00 \$23.0 \$0.00 \$0.05 \$0.55 \$0.55 \$0.55 \$11% \$0.00 \$11.78% \$11.78% \$14.77% \$0.13 \$23% \$14.77% \$13.73% \$14.6% \$0.74% \$18.6% \$0.74% \$18.6% \$0.75% \$11.5% \$11.5% \$11.78% \$11	7.6 0.0 0.0 0.5 0.56 5 0.56 5 0.56 7% 5 11% 5 0.13 23% 0.97% 11.71% 3.98% 3.98% 3.98% 12.7% 0.73% 12.7% 0.73% 12.7%	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.55 10.7% \$ 0.52 25% 11.40% 24.4 3.20 12.80% 24.4 3.20 13.41% 3.47% 3.88% 0.75% 0.75% 18.5% 0.75%	0% 3% 2% NA 9% 11% NA 0% -2% 4% 4% 4% 6% 5% 4% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Avg Diluted Shares (mil) EOP Shares Est. (buyback) / issuance Est. prick/share Total \$'s of Capital  Reported EPS EPS growth rate (%) P/F Ratio LTM  Book Value per share Tangible Common Equity Performance Ratios Return on Average Assets Return on Average Common Equity PTPP Income / Shr PTPP ROA  Net Interest Margin, FTE Avg Earning Asset Yield Cost of Interest Bearing Labilities Fee Income / Average Assets Effective Tax Rate (FTE) Statutory Tax Rate  Quarterly Growth Rates Average HE Loan Growth	7.5 0.0 13.7 -\$0.44 5 2.05 5 2.02 56.8% 0.0x 5 18.68 24% 1.01% 11.09% 11.09% 12.18% 20.2 2.68 1.33% 3.39% 0.39% 0.99% 23.0% 0.99% 23.0% 0.99% 21.3% 21.3% 23.0% 0.99% 21.3% 21	1% 52% 57% NA 3% 3% NA 2% -35% 48% 52% 7% -49% -9% -7%	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6 0.00 21.0 \$0.00 21.0 \$0.00 21.0 \$0.00 \$0.41 \$0.41 \$0.00 \$0.41 \$0.00 \$0.41 \$0.00 \$0.00 \$0.41 \$0.00	7.6 0.0 22.0 \$0.00 \$0.05 \$0.52 \$0.52 \$0.52 \$15.07 \$13.03 .14% \$0.13 25% \$0.52	7.6 0.0 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 \$ 0.48 \$ 0.48 \$ 0.48 \$ 0.48 \$ 0.0x \$ 15.43 \$ 0.70 \$ 11.94 \$ 0.88 \$ 0.70 \$ 1.29 \$ 0.47 \$ 16.8 \$ 0.47 \$ 16.8 \$ 0.64 \$ 1.5 \$ 0.64 \$ 0.64 \$ 1.5 \$ 0.64 \$ 0.6	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 13.39 -19.4% \$ 0.52 28% 11.55% 14.06% 18.8 2.48 1.15% 1.15% 19.6% 0.72% 2.96% 19.6% 0.72% 2.96% 19.6% 0.72% 2.96% 19.6% 0.72% 2.96% 19.6% 0.72% 2.96% 19.6% 0.72% 2.96% 19.6% 0.72% 19.6% 19.6% 0.72% 19.6% 19	-9% -8% -17% -19% -14% -4% -14% -3% -2% -15% -3% -3% -3%	7.6 0.00 22.5 \$0.00 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50 \$ 13% \$ 0.00 \$ 13.76 \$ 11.76 \$ 11.76 \$ 12.32% \$ 0.13 26% \$ 0.13 26% \$ 0.13 26% \$ 0.13 2.5% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.75 1.5% \$ 0.7	7.6 0.0 22.5 50.00 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50 \$ 5.050 \$ 0.50 \$ 0.50 \$ 11% \$ 0.00 \$ 11% \$ 0.00 \$ 11% \$ 0.00 \$ 11.00 \$	7.6 0.0 23.0 \$0.00 \$0.00 \$0.53 \$0.53 \$0.53 \$0.53 \$18.54 \$0.53 \$14.54 \$11.56 \$12.18% \$0.13 \$25% \$0.13 \$25% \$0.13 \$2.18% \$0.13 \$2.18% \$0.13 \$2.18% \$0.13 \$2.18% \$0.13 \$2.18% \$0.13 \$2.18% \$0.10 \$0	7.6 0.0 0.0 24.0 24.0 50.00 \$0.053 3% 0.053 3% 0.00 \$16.97 111% \$0.13 25% 0.13 25% 0.44% 6.1 6.8 0.5 0.42% 12.00% 14.14% 6.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	7.6 0.0 23.0 50.00 5 2.06 5 2.06 5 2.06 10.8% 0.0x 5 16.97 5 14.94 11.6% 5 0.52 25% 12.14% 13.82% 23.3 3.07 1.39% 0.71% 1.39% 0.71% 17.8% 0.71%	10% 11% NA 10% -10% 88% -2% 24% 22% 10% 174% -9%	7.6 0.00 22.5 \$0.00 \$0.49 -31% 0.0x \$17.33 \$15.30 10% \$0.47 -27% 0.87% 11.00% \$0.13 3.98% 0.75% 13.35% 3.50% \$1.35% 3.50% \$1.35% 3.50% \$1.35% 3.50% \$1.35% 3.50% \$1.35% \$1	7.6 0.00 22.5 \$0.00 \$ 0.50 5 0.50 11% 10.00 \$ 11.56 11.68 11.07% 12.95% \$ 0.13 26% 13.88% 3.47% 3.98% 3.58% 3.58% 3.58% 3.50% 8.3%	7.6 0.0 23.0 \$0.00 \$0.05 \$0.55 \$0.55 \$0.55 \$41% \$0.00 \$18.13 23% \$0.13 23% \$0.95% \$18.14 \$1.78% \$0.13 23% \$0.95% \$13.73% \$0.44 1.47% \$0.84 \$1.25% \$0.84\$ \$1.25% \$1.25% \$0.84\$ \$1.25% \$0.84\$ \$1.25% \$0.84\$ \$1.25% \$0.84\$ \$1.25% \$1.25% \$0.84\$ \$1.25% \$1.25% \$0.84\$ \$1.25% \$0.84\$ \$1.25% \$0.84\$ \$1.25% \$0.84\$ \$1.25% \$1.25% \$1.25% \$1.25% \$1.25% \$1.25% \$1.25\% \$1.25\% \$1.25\% \$1.25\% \$1.	7.6 0.0 \$0.00 \$ 0.56 \$ 0.56 \$ 0.56 7% \$ 18.57 11.71% \$ 0.13 23% 0.97% 11.71% 13.59% 6.33 3.48% 3.48% 3.98% 0.76% 21.5% 2	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.55 10.7% \$ 0.52 25% 11.40% 12.80% 24.4 3.20 1.41% 3.47% 3.88% 0.75% 18.5% 0.75% 18.5%	0% 3% 2% NA 9% 11% NA 0% -2% 4% 4% 4% 6% 5% 4% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Avg Diluted Shares (mil) EOP Shares  Est. (buyback) / issuance Est. prick/share Total 5's of Capital  Reported EPS  Core EPS  EPS growth rate (%) P/F Ratio LTM  Book Value per share  Tangible Book Value per share  Return on Average Assets Return on Average Assets Return on Average Common Equity PPP Income PTPP Income PTPP Income / Shr PTPP ROA  Net Interest Margin, FTE Avg Earning Asset Yield Cost of Interest Bearing Liabilities Fee Income / Operating Revenue Fee Income / Average Assets Effective Tax Rate (FTE) Stautory Tax Rate  Quarterly Growth Rates Average HFI Loan Growth  EQUITED FOR TOWN  EST AND TAX RATE  Quarterly Growth Rates  Average HFI Loan Growth	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.05 \$ 18.68 \$ 16.62 3.4% \$ 0.49 24% \$ 0.49 24% 1.01% 11.09% 12.18% 0.22 2.68 1.33% 0.24% 2.34% 0.24% 2.34% 0	1% 52% 57% NA 3% 3% NA 2% -35% 48% 52% 7% -49% -9% -7%	7.6 0.00 20.5 \$0.40 \$0.00 \$0.4	7.6 0.00 21.0 \$0.00 \$0.00 \$0.01 \$0.04 \$0.04 \$0.00 \$0.0	7.6 0.0 \$0.00 \$0.52 \$0.52 100% 0.0x \$15.07 0.94% 13.17% 5.2 0.68 1.23% 3.45% 0.21% 0.64% 21.58%	7.6 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 \$ 0.48 \$ 0.48 \$ 0.48 \$ 11.94% \$ 0.13 27% \$ 0.88% \$ 0.13 27% \$ 0.88% \$ 0.43 5.3 0.45% \$ 0.45%	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43 \$ 1.543 \$ 1.9.4% \$ 0.52 28%  0.87% 11.55% 14.06% 18.8 2.48 1.15% 3.13% 0.26% 0.72% 20.6% 0.72% 20.6%	-9% -8% -17% -19% -14% -4% -14% -3% -2% -15% -3% -3% -3%	7.6 0.22.5 \$0.00 \$2.5 \$0.00 \$0.50 \$0.50 \$0.50 \$13.80 \$0.50 \$13.80 \$0.50 \$13.80 \$0.13 \$26% \$12.32% \$0.73 \$1.36% \$0.73 \$3.90% \$0.65% \$0.75% \$15.80 \$0.65% \$15.80 \$0.65% \$15.80 \$10.15% \$10.15\% \$	7.6 0.0 22.5 50.00 \$ 0.50 5 0.50 5 0.50 5 0.50 11% \$ 0.13 26% 0.92% 12.06% 3.95% 0.71% 0.72% 0.71% 0.7	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6 0.0 0.0 24.0 \$0.00 \$0.00 \$0.53 3% 0.53 3% 0.53 3% 0.50 \$	7.6 0.0 23.0 50.00 5 2.06 5 2.06 5 2.06 10.8% 0.0x 5 16.97 5 14.94 11.6% 5 0.52 25% 0.93% 12.14% 13.82% 0.71% 1.39% 0.71% 1.39% 0.71% 1.78% 0.71% 21.5%	10% 11% NA 10% -10% 88% -2% 24% 22% 10% 174% -9%	7.6 0.0 22.5 50.00 5 0.49 5 0.49 0.0x 517.33 10% 5 0.13 27% 0.87% 11.00% 5 0.13 27% 0.75 1.35% 0.76% 3.98% 0.76% 3.98% 0.76% 3.98% 0.76% 3.98% 0.76% 3.98% 0.76% 3.98% 0.76% 3.98% 0.76% 3.98% 0.76% 3.98% 0.76% 3.98% 0.76% 3.98% 0.76% 3.98% 0.76% 3.98% 0.76% 0	7.6 0.00 22.5 \$0.00 22.5 \$0.00 \$0.50 0.50 11% 0.0x \$17.71 11% \$15.68 10% \$0.89% 11.07% \$0.89% 12.95% 0.78 1.38% 0.78% 21.5% 3.98% 0.78% 21.5% 0.78% 21.5% 21	7.6   23.0   20.00   23.0   50.00   50.55   41%   0.0x   518.13   23%   0.96%   11.78%   6.4   0.84   0.84%	7.6 0.0 50.00 \$ 0.56 \$ 0.56 \$ 0.56 \$ 0.56 \$ 0.56 11.71 \$ 10.13 23% 0.97% 11.71% 0.97% 11.71% 0.93% 0.33 0.83 1.43% 0.73%	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 0.0x \$ 18.55 10.7% \$ 0.52 25% 0.93% 11.40% 12.80% 0.75% 12.80% 0.75% 18.50 0.75% 18.50 0.74% 0.75% 0.74% 0.75%	0% 3% 2% NA 9% 11% NA 0% -2% 4% 4% 4% 6% 5% 4% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Avg Diluted Shares (mil) EOP Shares Est. (Puyback) / issuance Est. prick/share Total \$'s of Capital  Reported EPS Core EPS EYP (Ratio LTM Book Value per share Tangible Common Equity Return on Average Assets Return on Average Common Equity Return on Average Common Equity PTPP Income PTPP Income / Shr PTPP ROA  Net Interest Margin, FTE Avg Earning Asset Yield Cost of Interest Searing Liabilities Fee Income / Average Assets Effective Tax Rate (FTE) Stautory Tax Rate  Quarterly Growth Rates Average HEL Loan Growth	7.5 0.0 13.7 -\$0.44 5 2.05 5 2.02 56.8% 0.0x 5 18.68 1 3.4% 10.9% 11.09% 12.18% 20.2 2.68 1.33% 3.39% 0.39% 0.99% 23.0% 0.99% 23.0% 0.99% 24.0% 1.09%	1% 52% 57% NA 3% 3% NA 2% -35% 48% 52% 7% -49% -9% -7%	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6 0.00 21.0 \$0.00 21.0 \$0.00 21.0 \$0.00 \$0.41 \$0.41 \$0.00 \$0.41 \$0.00 \$0.41 \$0.00 \$0.00 \$0.41 \$0.00	7.6 0.0 22.0 \$0.00 \$0.05 \$0.52 \$0.52 \$0.52 \$15.07 \$13.03 .14% \$0.13 25% \$0.52	7.6 0.0 0.0 22.5 \$0.00 \$ 0.48 \$ 0.48 \$ 0.48 \$ 0.48 \$ 0.48 \$ 0.48 \$ 0.0x \$ 15.43 \$ 0.70 \$ 11.94 \$ 0.88 \$ 0.70 \$ 1.29 \$ 0.47 \$ 16.8 \$ 0.47 \$ 16.8 \$ 0.64 \$ 1.5 \$ 0.64 \$ 0.64 \$ 1.5 \$ 0.64 \$ 0.6	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 13.39 -19.4% \$ 0.52 28% 11.55% 14.06% 18.8 2.48 1.15% 1.15% 19.6% 0.72% 2.96% 19.6% 0.72% 2.96% 19.6% 0.72% 2.96% 19.6% 0.72% 2.96% 19.6% 0.72% 2.96% 19.6% 0.72% 2.96% 19.6% 0.72% 19.6% 19.6% 0.72% 19.6% 19	-9% -8% -17% -19% -14% -4% -14% -3% -2% -15% -3% -3% -3%	7.6 0.00 22.5 \$0.00 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50 \$ 13% \$ 0.00 \$ 13.76 \$ 11.76 \$ 11.76 \$ 12.32% \$ 0.13 26% \$ 0.13 26% \$ 0.13 26% \$ 0.13 2.5% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.73 1.36% \$ 0.75 1.5% \$ 0.7	7.6 0.0 22.5 50.00 \$ 0.50 \$ 0.50 \$ 0.50 \$ 0.50 \$ 5.050 \$ 0.50 \$ 0.50 \$ 11% \$ 0.00 \$ 11% \$ 0.00 \$ 11% \$ 0.00 \$ 11.00 \$	7.6 0.0 23.0 \$0.00 \$0.00 \$0.53 \$0.53 \$0.53 \$0.53 \$18.54 \$0.53 \$14.54 \$11.56 \$12.18% \$0.13 \$25% \$0.13 \$25% \$0.13 \$2.18% \$0.13 \$2.18% \$0.13 \$2.18% \$0.13 \$2.18% \$0.13 \$2.18% \$0.13 \$2.18% \$0.10 \$0	7.6 0.0 0.0 24.0 24.0 50.00 \$0.053 3% 0.053 3% 0.00 \$16.97 111% \$0.13 25% 0.13 25% 0.44% 6.1 6.8 0.5 0.42% 12.00% 14.14% 6.1 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5 0.5	7.6 0.0 23.0 50.00 5 2.06 5 2.06 5 2.06 10.8% 0.0x 5 16.97 5 14.94 11.6% 5 0.52 25% 12.14% 13.82% 23.3 3.07 1.39% 0.71% 1.39% 0.71% 17.8% 0.71%	10% 11% NA 10% -10% 88% -2% 24% 22% 10% 174% -9%	7.6 0.00 22.5 \$0.00 \$0.49 -31% 0.0x \$17.33 \$15.30 10% \$0.47 -27% 0.87% 11.00% \$0.13 3.98% 0.75% 13.35% 3.50% \$1.35% 3.50% \$1.35% 3.50% \$1.35% 3.50% \$1.35% 3.50% \$1.35% \$1	7.6 0.00 22.5 \$0.00 \$ 0.50 5 0.50 11% 10.00 \$ 11.56 11.68 11.07% 12.95% \$ 0.13 26% 13.88% 3.47% 3.98% 3.58% 3.58% 3.58% 3.50% 8.3%	7.6 0.0 23.0 \$0.00 \$0.05 \$0.55 \$0.55 \$0.55 \$41% \$0.00 \$18.13 23% \$0.95% \$16.11 \$11% \$0.13 23% \$0.95% \$13.73% \$6.44 1.47% \$0.84 1.47% \$0.84 1.47% \$18.6% \$0.75% \$21.5% \$3.50% \$10.	7.6 0.0 \$0.00 \$ 0.56 \$ 0.56 \$ 0.56 7% \$ 18.57 11.71% \$ 0.13 23% 0.97% 11.71% 13.59% 6.33 3.48% 3.48% 3.98% 0.76% 21.5% 2	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.55 10.7% \$ 0.52 25% 11.40% 12.80% 24.4 3.20 1.41% 3.47% 3.88% 0.75% 18.5% 0.75% 18.5%	0% 3% 2% NA 9% 11% NA 0% -2% 4% 4% 4% 6% 5% 4% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Avg Diluted Shares (mil) EOP Shares  Est. (Duyback) / issuance Est. (Duyback) EPS growth rate (%) PPF Ratio LTM  Book Value per share Tangible Book Value per share TBV Growth (%) Dividend Payout Ratio (%)  Performance Ratios Return on Average Assets Return on Average Assets Return on Average Common Equity Return on Tangible Common Equity PTPP Income Est. (Share)	7.5 0.0 13.7 -\$0.44 5 2.05 5 2.02 56.8% 0.0x 5 16.62 3.4% \$ 0.49 24% 1.01% 11.09% 12.18% 20.2 2.68 3.33% 0.24% 2.33% 3.39% 0.24% 2.33% 2.3	1% 52% 57% NA 3% 3% NA 2% -35% 48% 52% 7% -49% -9% -7%	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6 0.00 21.0 0.	7.6 0.0 22.0 \$0.00 \$0.52	7.6 0.0. 7.6 0.0. 7.6 0.0. 7.6 0.0. 7.6 0.0. 7.6 0.0. 7.6 0.0. 85 0.48 8.29% 0.0x 515.43 9.11% 5.0. 7.6 0.88% 11.94% 5.0. 7.0 0.88% 12.9% 21.5% 35.0% 11.1% 12.0% 12.1%	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.43 \$ 13.39 -19.4% \$ 0.52 28% 14.06% 18.8 1.15% 14.06% 19.6% 0.26% 20.6% 35.0%	-9% -8% -17% -19% -14% -4% -14% -3% -2% -15% -3% -3% -3%	7.6 0 22.5 \$0.00 22.5 \$0.00 22.5 \$0.00 13% 0.50 13% 0.50 11% \$0.50 11% \$0.13 26% 0.93% 14.72% 0.93% 1.36% 0.55% 17.59% 0.55% 0	7.6 0.0 22.5 \$0.00 \$0.50 \$0.50 \$5% 0.0x 11% \$0.13 11% \$0.13 12.06% 14.34% 5.7 0.74 1.36% 1.7.6% 0.71% 1.7.6% 0.71% 1.7.6%	7.6 0.00 23.0 \$0.00 \$0.00 \$0.53 \$0.53 \$0.53 \$0.53 \$18.54 \$0.00 \$0.00 \$11.5% \$11.5% \$12.18% \$0.13 \$25% \$0.13 \$2	7.6 0.0.0 24.0 50.00 \$0.00 \$0.53 3% 0.53 3% 0.0x \$16.97 11% \$0.13 25% 0.13 25% 0.14.14% 6.18 0.75% 0.75% 3.50% 0.75% 3.50%	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 \$ 2.06 10.8% 0.0x \$ 16.97 \$ 14.94 11.6% \$ 0.52 25% 0.93% 12.14% 13.82% 23.3 3.07 1.38% 0.71% 21.5% 35.0%	10% 11% NA 10% -10% 88% -2% 24% 22% 10% 174% -9%	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6   7.6   7.6   7.6   7.6   7.6   7.6   7.6   7.6   7.6   7.7   7.7   7.7   7.8   7.7   7.8   7.8   7.9	7.6 0.23.0 0.23.0 0.20.0 0.23.0 0.50.55 41% 0.0x 0.55 11.13 516.11 11% 5 0.13 23% 6.4 0.50.0	7.6 0.0 \$0.00 \$ 0.56 \$ 0.56 \$ 0.56 \$ 0.56 \$ 11.6 \$ 11.7 \$ 0.13 23% 0.97% 11.71% 13.59% 0.93% 14.33% 0.97% 11.71% 13.59% 0.97% 12.50% 0.97% 12.50% 0.97% 12.50% 0.97% 12.50% 0.97% 12.50% 0.97% 12.50% 0.97% 12.50% 0.97% 12.50% 0.97% 12.50% 0.97% 12.50% 0.97% 0.	7.6 0.0 23.0 \$0.00  \$ 2.11  \$ 2.10 2.3% 0.0x  \$ 16.55 10.7% \$ 0.52 25%  0.93% 11.40% 12.80% 24.4 3.47% 3.88% 0.75% 18.5% 0.75% 18.5% 3.47% 3.50%	0% 3% 2% NA 9% 11% NA 0% -2% 4% 4% 4% 6% 5% 4% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0%
Avg Diluted Shares (mil) EOP Shares  Est. (Duyback) / issuance Est. price/share Total \$'s of Capital  Reported EPS EPS growth rate (%) P/F Ratio LTM  Book Value per share Tangible Ratio (%)  Performance Ratio Return on Average Assets Return on Average Assets Return on Average Common Equity Return on Average Common Equity PTPP Income PTPP Income / Shr PTPP ROA  We Linterest Margin, FTE Avg Earning Asset Yield Cost of Interest Bearing Labilities Fee Income / Operating Revenue Fee Income / Average Assets Effective Tax Rate (FE) Statutory Tax Rate  Quarterly Growth Rates Average Harlo Growth Average Earning Assets Average Harlo Growth EOP HFI Loan Growth Average Earning Assets Average Harlo Growth Average Earning Assets Average Text Loan Growth Average Earning Assets	7.5 0.0 13.7 -\$0.44 5 2.05 5 2.02 56.8% 0.0x 5 18.68 5 16.62 3.4% 5 0.49 24% 11.09% 12.18% 20.2 2.68 1.33% 0.24% 3.39% 3.39% 3	1% 52% 57% NA 3% 3% NA 2% -35% 48% 52% 7% -49% -9% -7%	7.6 0.00 20.5 \$0.00 \$0.40 \$16.59 \$0.44 \$1.52% \$0.00 \$16.59 \$0.43 \$0.56 \$12.30% \$0.56 \$12.30% \$	7.6 0.00 21.0 \$0.00 21.0 \$0.00 \$0.41 \$0.41 \$0.00 \$0.41 \$0.00 \$0.41 \$0.00 \$0.00 \$0.15.54 \$0.13 \$0.15 \$0.13 \$0.15 \$0.13 \$0.15 \$0.13 \$0.15 \$0.13 \$0.15 \$0.13 \$0.15 \$0	7.6 0.22.0 \$0.00 \$0.52 \$0.52 \$0.52 \$1.00% \$0.52 \$1.00% \$0.52 \$1.00% \$0.52 \$1.5.07 \$13.03 \$1.3.17% \$0.13 \$25% \$13.03 \$1.3.17% \$0.13 \$1.5.88% \$0.12 \$1.5.88% \$1.3.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$1.5.88% \$1.5.17% \$	7.6 0.0. 22.5 \$0.00 \$ 0.48 \$ 0.48 \$ 0.48 \$ 0.48 \$ 0.48 \$ 11.94 \$ 0.13 \$ 27% \$ 0.88% \$ 0.13 \$ 27% \$ 0.88% \$ 0.13 \$ 27% \$ 0.13 \$ 27% \$ 0.14 \$ 2.5 \$ 0.1	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 15.33 -19.4% \$ 0.52 28%  0.87% 11.55% 14.06% 3.13% 3.31% 0.26% 3.13% 3.31% 0.26% 3.5.0%	-9% -8% -17% -19% -14% -4% -14% -3% -2% -15% -3% -3% -3%	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6 0.00 22.5 \$0.00 22.5 \$0.00 \$0.50	7.6   23.0   23.0   23.0   25.000   5   25.3   18%   0.0x   5   11%   5   0.13   25%   0.95%   12.18%   0.13   25%   0.73%   12.18%   0.73%   3.36%   0.73%   12.15%   3.50%   10.9%   12.0%   3.46%   3.46%   3.50%   10.9%	7.6 0.0.0 50.00 50.00 50.53 50.53 3% 0.0x 516.97 11% 5 0.13 25% 0.14.14% 6.1 0.880 0.75% 3.50% 35.0% 35.0% 35.0%	7.6 0.0 23.0 50.00 5 2.06 5 2.06 10.8% 0.0x 5 16.94 11.6% 5 0.52 25% 0.93% 12.14% 13.82% 0.71% 1.39% 0.71% 1.71% 21.5% 35.0%	10% 11% NA 10% -10% 88% -2% 24% 22% 10% 174% -9%	7.6 0.00 22.5 \$0.00 \$0.49 \$0.49 \$0.40 \$0.60 \$1.733 \$153.00 \$10% \$0.13 \$27% \$0.13 \$27% \$0.15 \$0.1	7.6 0.00 22.5 \$0.00 22.5 \$0.00 22.5 \$0.00 11% 0.0x \$17.71 \$151.68 10% \$0.13 26% 0.13 26% 0.13 3.85% 0.74% 3.385% 0.74% 3.50% 0.75% 3.50% 0.75% 0	7.6   23.0   20.00   23.0   50.00   50.55   0.55   41%   0.0x   518.13   23%   0.96%   11.78%   6.4   0.84   0.84   0.84   0.75%   0.75%   3.38%   0.74%   0.75%   0.7	7.6 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.55 10.7% \$ 0.52 25% 0.93% 11.40% 12.80% 24.4 3.20 1.21% 0.75% 1.41% 3.47% 3.47% 3.50%	3% 2% NA 9% NA 11% NA 0% -2% 14% 4% 4% 4% 4% 4% 4% 4% 4% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%
Avg Diluted Shares (mil) EOP Shares  Est. (Duyback) / issuance Est. pic/ch/bare Total \$'s of Capital  Reported EPS  Core EPS EPS growth rate (%) P/F Ratio LTM  Book Value per share Tangible Book Value per share  Tangible Book Value per share Tangible Book Value per share Tangible Book Value per share Tangible Book Value per share Tangible Book Value per share Tangible Book Value per share Tangible Dook Value per share Tangible Book Value per share Tang	7.5 0.0 13.7 -\$0.44 \$ 2.05 \$ 2.02 \$ 56.8% 0.0x \$ 18.68 \$ 16.62 3.4% \$ 0.49 24% 11.01% 12.18% 20.2 2.68 1.33% 3.23% 3.39% 0.24% 23.0% 0.9% 24.0% 13.3% 3.50%	1% 52% 57% NA 3% 3% NA 2% -35% 48% 52% 7% -49% -9% -7%	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6 0.00 21.0 20.00 20.0 21.0 21.0 21.0 21.	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 13.39 -19.4% \$ 0.52 28% 0.87% 11.55% 14.06% 18.8 2.48 1.15% 0.72% 2.6% 0.72% 2.6% 0.72% 1.55% 0.72% 1.55% 0.72% 1.55% 0.72% 1.55% 0.72% 1.55% 0.72% 1.55	-9% -8% -17% -19% -14% -4% -14% -3% -2% -15% -3% -3% -3%	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6 0.20.5 \$0.50 0.20.5 \$0.50 0.50 \$0.50 0.50 \$0.50 0.50 \$0.50 0.50	7.6 0.23.0 0.23.0 \$0.00 0.23.0 \$0.53 1.8% 0.0x \$16.57 \$2.14.54 11% \$0.12.18% 0.95% 12.18% 6.1 0.80 0.73% 17.9% 0.71% 35.0% 12.	7.6 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	7.6 0.0 23.0 50.00 5 2.06 5 2.06 5 2.06 10.8% 0.0x 5 14.94 11.6% 5 0.52 25% 25% 23.3 3.07 1.39% 3.46% 3.95% 0.71% 17.8% 0.71% 17.8% 0.71% 11.6% 10.0% 2.7% 14.4% 3.7% 14.4% 3.7%	10% 11% NA 10% -10% 88% -2% 24% 22% 10% 174% -9%	7.6 0.00 22.5 \$0.00 \$0.49 -31% 0.0x \$17.33 \$15.30 10% \$0.87% 11.00% \$0.13 2.7% \$0.87% 12.92% \$0.76% 18.1% 0.72% \$3.50% 18.1% 0.72% \$3.50% \$1.50% 18.1% 0.72% \$3.50% \$1.50% 18.1% 0.72% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% \$1.50% 18.1% 0.75% \$3.50% \$1.50% \$	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6	7.6 0.00 50.00 \$ 0.56 \$ 0.56 \$ 0.56 \$ 0.56 \$ 0.56 \$ 11% \$ 0.11% \$ 0.13 23% \$ 0.13 23% \$ 0.23% \$ 0.35% \$ 0.35% \$ 0.35% \$ 0.35% \$ 0.35% \$ 0.35% \$ 0.35% \$ 0.35% \$ 0.35% \$ 0.35% \$ 0.35% \$ 0.35% \$ 0.25% \$ 0.56%	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.55 10.7% \$ 0.52 25% 11.40% 24.4 3.20 12.80% 24.4 3.20 13.82% 0.75%	3% 2% NA 9% NA 11% NA 0% -2% 14% 4% 4% 4% 4% 4% 4% 4% 4% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%
Avg Diluted Shares (mil) EOP Shares  Est. (Duyback) / issuance EPS growth rate (%) PPF Ratio LTM Book Value per share Tangible Common Bouth Tangible Common Equity Tangible Common E	7.5 0.0 13.7 -\$0.44 5 2.05 5 2.02 56.8% 0.0x 5 18.68 5 16.62 3.4% 5 0.49 2.4% 2.18% 2.26 8 1.33% 3.23% 3.23% 2.30% 0.24% 2.30% 0.24% 2.30% 0.24% 2.30% 0.24% 2.30% 0.24% 2.30% 0.24% 2.30% 0.30% 2.30% 0.30% 2.30% 0.30% 2.30% 0.30% 2.30% 0.30% 2.30% 0.30% 2.30% 0.30%	1% 52% 57% NA 3% 3% NA 2% -35% 48% 52% 7% -49% -9% -7%	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6 0.00 21.0 0.	7.6 0.22.0 0.22.0 0.22.0 0.22.0 0.22.0 0.22.0 0.22.0 0.22.0 0.22.0 0.23.2 0.23.	7.6 0.22.5 S0.00 S 0.48 S 1.43 S 15.33 S 11.54 S 11.54 S 15.33	7.6 0.0 21.5 \$0.00 \$ 1.87 \$ 1.86 -8.2% 0.0x \$ 1.83 \$ 13.39 -19.4% \$ 0.52 28% 0.87% 11.55% 14.06% 18.8 2.48 1.15% 3.13% 0.26% 19.6% 0.72% 20.6% 35.0%	-9% -8% -17% -19% -14% -4% -14% -3% -2% -15% -3% -3% -3%	7.6 0.00 22.5 50.00 22.5 50.00 13% 0.50 13% 0.50 13% 0.0x 513.76 11% 5 0.13 3.6% 25.5 0.73 1.36% 3.90% 21.5% 3.50% 10.1% 8.0% 21.5%	7.6 0 22.5 50.00 22.5 50.00 5 0.50 5 0.50 5 0.50 5 0.50 5 0.50 5 0.50 6 0.00 6	7.6 0.23.0 0.23.0 0.23.0 0.00 0.00 0.00 0.0	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6 0.0 23.0 \$0.00 \$ 2.06 \$ 2.06 10.8% 0.0x \$ 16.97 \$ 14.94 11.6% \$ 0.52 25% 12.14% 13.82% 23.3 3.07 1.39% 3.46% 3.95% 0.71% 21.5% 35.0%	10% 11% NA 10% -10% 88% -2% 24% 22% 10% 174% -9%	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6 0.00 22.5 \$0.00 22.5 \$0.00 22.5 \$0.00 11% 0.0x 10% 515.68 10% \$0.13 26% 11.07% 12.95% 13.88% 3.47% 3.98% 3.98% 21.5% 35.0% 18.5% 0.76% 18.5% 0.76% 35.0% 0.76% 35.0% 0.76% 35.0% 0.76% 35.0% 0.76% 35.0% 0.76% 35.0% 0.76% 35.0% 0.76% 35.0% 0.76% 0.76% 35.0% 0.76%	7.6   23.0   23.0   25.050   41%   0.0x   41%   0.0x   23%   41%   0.0x   41%   0.0x   41%   0.0x   41%   0.0x   41%   0.0x   41%   0.0x   42%   42%   13.73%   13.73%   13.73%   14.7%   14.7%   15.75%	7.6 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0	7.6 0.0 23.0 \$0.00 \$ 2.11 \$ 2.10 2.3% 0.0x \$ 18.55 10.7% \$ 16.55 10.7% \$ 0.93% 11.40% 12.80% 24.4 3.20 1.41% 3.47% 3.98% 3.47% 3.98% 3.47% 3.15% 9.4% 8.5% 9.4% 8.5% 3.4% 2.9% 3.3.4% 2.9% 3.3.4% 2.9% 3.3.8%	3% 2% NA 9% NA 11% NA 0% -2% 14% 4% 4% 4% 4% 4% 4% 4% 4% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6% 6%

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(\$'s in millions, except per share amounts)	£ 2.02						ć 10c						ć 20c						dated: 10/19	9/2022
FCCO	\$ 2.02 2021	%∆	\$ 0.44 1Q22	\$ 0.42 2Q22	3Q22A	4Q22E	\$ 1.86 2022E	%∆	1Q23E	\$ 0.50 2Q23E	\$ 0.53 3Q23E	\$ 0.53 4Q23E	\$ 2.06 2023E	%∆	\$ 0.49 1Q24E		\$ 0.55 3Q24E	\$ 0.56 4Q24E	\$ 2.10 2024E	%∆
Balance Sheet Ratios																				
Loans / Deposits	64.63% 58.87%	-9% -9%	63.70% 57.79%	62.77% 58.59%	64.70% 60.25%	67.30% 62.04%	64.63% 59.68%	0% 1%	69.24% 63.27%	70.62% 64.30%	71.85% 65.50%	72.87% 66.38%	71.16% 64.88%	10% 9%	73.86% 67.11%	75.11% 68.14%	76.36% 69.23%	77.26% 70.04%	75.66% 68.64%	6% 6%
Avg Loans / Avg Earning Assets Avg. Earning Assets / Assets	93.34%	-9% 1%	93.41%	93.06%	93.35%	94.22%	93.51%	0%	94.53%	94.51%	94.43%	94.44%	94.47%	9% 1%	94.45%	94.33%	94.34%	94.32%	94.36%	0%
Securities / Avg Earning Assets	32.16%	28%	37.74%	36.63%	37.32%	36.21%	36.97%	15%	34.99%	34.00%	32.86%	32.02%	33.46%	-10%	31.32%	30.46%	29.47%	28.77%	30.00%	-10%
Avg. Equity / Avg Assets	9.07%	-9%	8.46%	7.06%	7.14%	7.38%	7.50%	-17%	7.53%	7.66%	7.76%	7.85%	7.70%	3%	7.95%	8.06%	8.17%	8.29%	8.12%	5%
TCE (%)	8.00%	-9%	6.71%	6.12%	6.03%	6.21%	6.21%	-22%	6.35%	6.48%	6.58%	6.68%	6.68%	8%	6.81%	6.93%	7.04%	7.18%	7.18%	7%
Estimated Excess Capital (7% TCE tgt.)	-\$0.07	-101%	-\$21.08	-\$31.43	-\$32.20	-\$29.16	-\$29.16	39214%	-\$27.13	-\$25.20	-\$23.82	-\$22.27	-\$22.27	-24%	-\$20.26	-\$18.42	-\$16.64	-\$14.33	-\$14.33	-36%
Tier 1 Leverage Ratio	8.45%		8.43%	8.34%	8.53%															
Tier 1 Risk-Based Capital Ratio	14.00%		13.89%	13.47%	13.42%															
Total Capital Ratio	15.18%		15.03%	14.57%	14.49%															
Tier 1 Common Ratio	14.00%		13.89%	13.47%	13.42%															
Credit Metrics							2.2.00													
LLP / Loans NCOs / Avg Loans	0.04% -0.05%	-91% 253%	-0.06% 0.00%	-0.03% -0.10%	-0.01%	0.22%	0.04%	6% -81%	0.25%	0.26%	0.32%	0.30%	0.28%	599% -2058%	0.32%	0.33%	0.32%	0.25%	0.30% 0.21%	8% 5%
Per share LLR Release	\$ (0.10)	-79%			\$ (0.01)	\$ (0.04)	\$ (0.06)	-42%				\$ (0.02)	\$ (0.11)	80%				\$ (0.03)	\$ (0.14)	27%
Reserve / Loans	1.30%	-1%	1.26%	1.22%	1.19%	1.19%	1.19%	-8%	1.19%	1.18%	1.17%	1.16%	1.16%	-3%	1.16%	1.16%	1.16%	1.16%	1.16%	0%
NPAs / Loans + OREO	0.33%	-60%	0.30%	0.59%	0.62%	0.60%	0.60%	82%	0.58%	0.55%	0.53%	0.51%	0.51%	-14%	0.50%	0.48%	0.46%	0.45%	0.45%	-13%
NPA Coverage	391.0%	223%	387%	205%	189%	198%	197.6%	-49%	204%	211%	219%	225%	224.5%	14%	232%	241%	251%	258%	258.1%	15%
Average Balance Sheet																				
HFI Loans	\$ 835	8%	\$ 876	\$ 896	\$ 938	\$ 964	\$ 919	10%	\$ 988	\$ 1,011	\$ 1,038	\$ 1,065	\$ 1,025	12%	\$ 1,085	\$ 1,108	\$ 1,136	\$ 1,159	\$ 1,122	9%
HFS Loans	\$ 16.8	-40%	\$ 10	\$ 8	\$ 3	\$ 2	\$ 5.7	-66%	\$ 2	\$ 2	\$ 2	\$ 2	\$ 1.6	-71%	\$ 2	\$ 2	\$ 2	\$ 2	\$ 1.6	-5%
PPP Loans	\$ 37	15%			\$ 0	\$ 0	\$ 0	-99%				\$ -	\$ 0	-8%	\$ -			\$ -	\$ 0	-19%
Total Loans	\$ 889 \$ 852	6% 6%				\$ 966 \$ 966	\$ 925 \$ 924	4% 8%				\$ 1,067 \$ 1,067	\$ 1,027 \$ 1,027	11% 11%				\$ 1,161 \$ 1,161	\$ 1,124 \$ 1,124	9% 9%
Total Loans (ex. PPP)																				
Securities Other Farning Assets	\$ 456 \$ 73	52% 17%				\$ 563 \$ 25	\$ 569 \$ 45	25% -38%				\$ 514 \$ 24	\$ 529 \$ 24	-7% -46%				\$ 476 \$ 18	\$ 490 \$ 20	-7% -16%
Other Earning Assets Earning Assets	\$ 1.419	17%	,			\$ 1,554	\$ 45	-38% 8%				\$ 1.604	\$ 24	-46% 3%				\$ 1.655	\$ 1,635	-16% 3%
Non-int Assets	\$ 1,419	4%				\$ 95	\$ 1,539	6%		1. **		\$ 95	\$ 92	-13%				\$ 1,033	\$ 98	6%
Assets	\$ 1,520	17%		\$ 1,644		\$ 1,650	\$ 1,646	8%		1 1		\$ 1,699	\$ 1,673	2%				\$ 1,754	\$ 1,732	4%
Non-interact Regging Descrite	¢ 422	23%	\$ 449	¢ ACC	ć 400	¢ 470	¢ 460	1100	\$ 473	¢ 475	\$ 480	\$ 485	\$ 478	20/	c 400	¢ 407	c 404	¢ 400	¢ 404	20/
Non-interest Bearing Deposits Interest Bearing Deposits	\$ 423 \$ 869	23% 17%				\$ 478 \$ 955	\$ 469 \$ 952	11% 10%	\$ 4/3		\$ 480 \$ 965	\$ 485 \$ 977	\$ 478 \$ 963	2% 1%				\$ 499 \$ 1,001	\$ 491 \$ 992	3% 3%
Total Deposits	\$ 1,292	19%				\$ 1,433	\$ 1,421	10%				\$ 1,461	\$ 1,441	1%				\$ 1,500	\$ 1,483	3%
Other Borrowings	\$ 77	16%				\$ 80	\$ 88	14%				\$ 95	\$ 94	8%	\$ 98			\$ 100	\$ 100	6%
Interest Bearing Liabilities	\$ 947	17%	\$ 1,023			\$ 1,035	\$ 1,040	10%	\$ 1,046	\$ 1,052	\$ 1,060	\$ 1,072	\$ 1,057	2%	\$ 1,085			\$ 1,101	\$ 1,092	3%
Other Liabilities	\$ 13	-5%				\$ 15	\$ 13	5%				\$ 9	\$ 9	-34%	\$ 9			\$ 9	\$ 9	0%
Total Liabilities	\$ 1,382	18%	\$ 1,485	\$ 1,528	\$ 1,549	\$ 1,528	\$ 1,522	10%	\$ 1,528	\$ 1,536	\$ 1,549	\$ 1,565	\$ 1,544	1%	\$ 1,577	\$ 1,585	\$ 1,597	\$ 1,609	\$ 1,592	3%
Average Preferred Equity	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Average Common Equity	\$ 138	7%	\$ 137	\$ 116	\$ 119	\$ 122	\$ 123	-10%	\$ 124	\$ 127	\$ 130	\$ 133	\$ 129	4%	\$ 136	\$ 139		\$ 145	\$ 141	9%
Average Total Equity	\$ 138	7%	\$ 137	\$ 116	\$ 119	\$ 122	\$ 123	-10%	\$ 124	\$ 127	\$ 130	\$ 133	\$ 129	4%	\$ 136	\$ 139	\$ 142	\$ 145	\$ 141	9%
EOP Balance Sheet																				
Cash and Equivalents	\$ 69	6%			\$ 40	\$ 31	\$ 31	-55%	\$ 28			\$ 27	\$ 27	-14%	\$ 25			\$ 20	\$ 20	-27%
HFI Loans	\$ 862	8%				\$ 978	\$ 978	13%	\$ 998		\$ 1,054	\$ 1,076	\$ 1,076	10%	\$ 1,095	\$ 1,121		\$ 1,168	\$ 1,168	9%
HFS Loans	\$ 7	-84%	\$ 12 \$ 0	\$ 5 \$ 0	\$ 2	\$ 2 \$ 0	\$ 2	-76%	\$ 2	\$ 2 \$ 1	\$ 2 \$ -	\$ 2	\$ 2	-5%	\$ 1	\$ 2 \$ 1	\$ 2 \$ -	\$ 2	\$ 2	-5%
PPP Loans Total Loans	\$ 1 \$ \$ 871	-97% -2%			\$ 0 \$ 952	\$ 0 \$ 980	\$ 0 \$ 980	-84% 13%	\$ 0 \$1,000		\$ 1,055	\$ - \$ 1,078	\$ 1,078	-100% 10%	\$ 1,096			\$ - \$ 1,169	\$ 1,169	NA 8%
Total Loans (ex. PPP)	\$ 869	3%				\$ 980	\$ 980	13%	\$ 1,000		\$ 1,055	\$ 1,078	\$ 1,078	10%	\$ 1,096	\$ 1,123	\$ 1,152	\$ 1,169	\$ 1,169	8%
Securities and other investments	\$ 567	57%			\$ 574	\$ 552	\$ 552	-3%	\$ 541			\$ 513	\$ 513	-7%				\$ 476	\$ 476	-7%
Intangible Assets	\$ 16	-1%	\$ 16	\$ 15	\$ 15	\$ 15	\$ 15	-1%	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	0%	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	0%
Other Real Estate Owned	\$ 1.2	-3%	\$ 1		\$ 1	\$ 1	\$ 1.0	-18%	\$ 1		\$ 1	\$ 1	\$ 0.9	-10%		\$ 1		\$ 1	\$ 0.8	-10%
Other Assets	\$ 72	0%	\$ 78		\$ 81	\$ 79	\$ 79	9%	\$ 84		\$ 89	\$ 87	\$ 87	10%	\$ 92	\$ 91	\$ 96	\$ 94	\$ 94	8%
Assets	\$ 1,585	14% 14%		\$ 1,685	\$ 1,652	\$ 1,647	\$ 1,647 \$ 1.632	4%	\$ 1,657		\$ 1,689	\$ 1,708	\$ 1,708	4%	\$ 1,717	\$ 1,730		\$ 1,761	\$ 1,761 \$ 1.745	3% 3%
Tangible Assets	\$ 1,569	14%	\$ 1,637	\$ 1,669	\$ 1,636	\$ 1,632	\$ 1,632	4%	\$ 1,642	\$ 1,653	\$ 1,674	\$ 1,693	\$ 1,693	4%	\$ 1,702	\$ 1,715	\$ 1,733	\$ 1,745	\$ 1,745	3%
Deposits	\$ 1,361	14%	\$ 1,431	\$ 1,469	\$ 1,436	\$ 1,429	\$ 1,429	5%	\$ 1,426	\$ 1,436	\$ 1,454	\$ 1,469	\$ 1,469	3%	\$ 1,471	\$ 1,480	\$ 1,495	\$ 1,506	\$ 1,506	3%
Borrowings	\$ 69	24%				\$ 86	\$ 86	25%	\$ 97			\$ 96	\$ 96	11%				\$ 99	\$ 99	4%
Other liabilities	\$ 13 \$ 1,444	-5%				\$ 15	\$ 15	15%				\$ 15	\$ 15	0%				\$ 15	\$ 15	0% 3%
Liabilities	\$ 1,444	15%	\$ 1,527	\$ 1,567	\$ 1,538	\$ 1,531	\$ 1,531	6%	\$ 1,537	\$ 1,546	\$ 1,564	\$ 1,580	\$ 1,580	3%	\$ 1,586	\$ 1,596	\$ 1,611	\$ 1,620	\$ 1,620	3%
Preferred Equity	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -	NA	\$ -	\$ -	\$ -	\$ -	\$ -	NA
Common Equity	\$ 141	3%				\$ 117	\$ 117	-17%			,	\$ 129	\$ 129	10%	, .			\$ 141	\$ 141	9%
Total Equity	\$ 141 \$ 125	3% 4%				\$ 117 \$ 101	\$ 117 \$ 101	-17% -19%				\$ 129 \$ 113	\$ 129 \$ 113	10% 12%				\$ 141 \$ 125	\$ 141 \$ 125	9% 11%
Tangible Equity Tangible Common Equity	\$ 125	4%		\$ 102		\$ 101	\$ 101	-19%				\$ 113	\$ 113	12%				\$ 125	\$ 125	11%
Credit Quality Ratios Loan Loss Reserve	11.2	8%	11.1	11.2	11.3	11.6	11.6	4%	11.9	12.1	12.3	12.5	12.5	7%	12.7	13.0	13.3	13.5	13.5	9%
LLR / Loans (%)	1.30%	-1%	1.26%	1.22%	1.19%	1.19%	1.19%	-8%	1.19%	1.18%	1.17%	1.16%	1.16%	-3%	1.16%	1.16%	1.16%	1.16%	1.16%	0%
Change in Reserve	0.8	-79%	-0.1	0.2	0.1	0.3	0.5	-41%	0.2	0.2	0.3	0.2	0.8	80%	0.2	0.3	0.3	0.2	1.1	27%
LLR Release per share	(\$0.10)	-79%			\$ (0.01)	\$ (0.04)	(\$0.06)	-42%				\$ (0.02)	(\$0.11)	80%				\$ (0.03)	(\$0.14)	27%
Net Charge Offs	-0.5	280%	0.0	-0.2	-0.1	0.2	-0.1	-80%	0.4	0.5	0.6	0.6	2.0	-2286%	0.6	0.6	0.6	0.5	2.3	15%
NCOs / Avg Loans (%) annualized Provision	-0.05% 0.3	253% -91%	0.00% -0.1	-0.10% -0.1	-0.03% 0.0	0.09%	-0.01% 0.4	-81% 11%	0.15%	0.18%	0.22%	0.24%	0.20%	-2058% 677%	0.24%	0.22%	0.20%	0.18%	0.21%	5% 19%
Excess Provision	0.8	-79%	-0.1	0.2	0.0	0.5	0.4	-41%	0.6	0.6	0.8	0.8	0.8	81%	0.9	0.9	0.9	0.7	3.4 1.1	27%
LLP / Avg Loans	0.04%	-91%	-0.06%	-0.03%	0.01%	0.22%	0.04%	6%	0.25%	0.26%	0.32%	0.30%	0.28%	599%	0.32%	0.33%	0.32%	0.25%	0.30%	8%
Nonaccrual Loans TDRs	0.3	-95%	0.1	4.4 0.1	4.9 0.1	4.8 0.1	4.8	1825%	4.8 0.1	4.7 0.1	4.6 0.1	4.6 0.1	4.6	-5% -5%	4.5 0.1	4.5 0.1	4.4 0.1	4.4 0.1	4.4 0.1	-5% -5%
TDRs NPLs	1.4 1.69	-7% -72%	1.4 1.54	0.1 4.48	0.1 <b>4.97</b>	0.1 4.90	0.1 <b>4.90</b>	-94% 189%	0.1 4.84	0.1 4.78	0.1 4.72	0.1 4.66	0.1 4.66	-5% -5%	0.1 4.60	0.1 4.55	0.1 4.49	0.1 4.43	0.1 4.43	-5% -5%
NPLs / Loans (%)	0.19%	-72%	0.17%	0.49%	0.52%	0.50%	0.50%	157%	0.48%	0.47%	0.45%	0.43%	0.43%	-13%	0.42%	0.40%	0.39%	0.38%	0.38%	-12%
OREO	1.2	-3%	1.1	1.0	1.0	1.0	1.0	-18%	0.9	0.9	0.9	0.9	0.9	-10%	0.8	0.8	0.8	0.8	0.8	-10%
NPAs	2.86	-61%	2.69	5.46	5.95	5.86	5.86	105%	5.78	5.69	5.61	5.53	5.53	-6%	5.45	5.37	5.29	5.22	5.22	-6%
NPAs / Loans + OREO (%)	0.33%	-60%	0.30%	0.59%	0.62%	0.60%	0.60%	82%	0.58%	0.55%	0.53%	0.51%	0.51%	-14%	0.50%	0.48%	0.46%	0.45%	0.45%	-13%
90-days past due	0.0	-100%	0.2	0.0	0.0	0.0	0.0	NA 1069/	0.0	0.0	0.0	0.0	0.0	0%	0.0	0.0	0.0	0.0	0.0	0%
NPAs + 90 DPD NPAs + 90 DPD / Loans + OREO (%)	2.86 0.33%	-67% -66%	2.86 0.32%	5.46 0.59%	5.98 0.63%	5.89 0.60%	5.89 0.60%	106% 83%	5.81 0.58%	5.72 0.56%	5.64 0.53%	5.56 0.52%	5.56 0.52%	-6% -14%	5.48 0.50%	5.40 0.48%	5.32 0.46%	5.25 0.45%	5.25 0.45%	-6% -13%
Past Dues	0.33%	-65%	0.32%	2.2	2.2	2.2	2.2	819%	2.2	2.2	2.2	2.2	2.2	-14%	2.2	2.2	2.2	2.2	2.2	-13%
Total NPAs + Past Dues	3.1	-67%	3.3	7.6	8.1	8.1	8.1	160%	8.0	7.9	7.8	7.7	7.7	-4%	7.6	7.6	7.5	7.4	7.4	-4%
As a % of Loans + OREO	0.36%	-66%	0.38%	0.83%	0.85%	0.82%	0.82%	131%	0.80%	0.77%	0.74%	0.72%	0.72%	-13%	0.70%	0.67%	0.65%	0.63%	0.63%	-12%
Classified Loans	7.9	-2%	7.8	6.7	6.5	6.4	6.4	-19%	6.2	6.1	5.9	5.8	5.8	-10%	5.6	5.5	5.3	5.2	5.2	-10%
Criticized Loans	9.5	-40%	9.5 0.88%	7.4	7.2	7.0	7.0	-26%	6.9	6.7	6.5	6.3	6.3	-10% -18%	6.2	6.0	5.9	5.7	5.7	-10%
Classified / Loans (%)	0.90%	0%		0.73%	0.69%	0.65%	0.65%	-28%	0.62%	0.59%	0.56%	0.53%	0.53%		0.51%	0.49%	0.46%	0.45%	0.45%	-17%
LLR / NPLs	660%	288%	718%	251%	228%	237%	237%	-64%	245%	252%	261%	268%	268%	13%	276% 237%	286% 246%	297%	305%	305%	14%
LLR / NPAs (ex. TDRs) LLR / NPAs	391%	223%	855% 387%	210% 205%	193% 189%	202% 198%	198%	-49%	209% 204%	215% 211%	223% 219%	229% 225%	225%	14%	237%	246%	256% 251%	264% 258%	258%	15%
	332,0		-07,0	_0,70	-0378	-50/0	25073	45,0	_0-7/8		-47,0	/0	22370	A-410		_ +1/3	-91/3			

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Notes: The boxes on the Rating and Price Target History chart above indicate the date of the fundamental Equity Research Note, the rating and the price target. Each box represents a date on which an analyst made a change to a rating or price target, except for the first box, which may only represent the first Note written during the past three years.

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S: Suspending Coverage

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N: Neutral

UW: Underweight NA: Not Available

UR: Under Review				
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