

Publication of information concerning capital adequacy and liquidity management

18 August 2026

In accordance with Regulation (EU) 575/2013 and the Swedish Financial Supervisory Authority's regulations and general guidelines (FFFS 2014:12) on regulatory requirements and capital buffers, this information is presented on a quarterly basis on Klarna's website, www.klarna.com

Klarna's capital requirements are set out in Regulation (EU) 575/2013 as amended by Regulation (EU) 2019/876, Directive (EU) 36/2013 as well as in the Directive's national implementation regulations. This capital requirement consists of minimum capital requirements for credit, market and operational risk, internally assessed capital requirement and regulatory capital buffers.

The information is presented for Klarna Bank AB (publ) (556737-0431) and Klarna Holding AB (publ) Consolidated as of 30 June, 2026.

Summary of Capital Adequacy information	Consolidated Situation	Klarna Bank AB (publ)
SEKk	30 Jun 2026	30 Jun 2026
Own funds		
Common Equity Tier 1 capital	14,768,131	16,753,934
Additional Tier 1 capital	2,161,653	276,000
Tier 2 capital	1,744,715	0
Own funds	18,674,499	17,029,934
Risk exposure amount		
Credit risk according to standardized approach	70,575,342	77,657,124
Securitisation positions	2,032,925	2,906,179
Market risk according to standardized approach	4,856,533	4,988,410
Operational risk according to alternative standardized approach	7,151,058	7,432,701
Credit valuation adjustment	171,632	171,632
Total risk exposure amount	84,787,490	93,156,046
Capital adequacy analysis		
Common Equity Tier 1 capital ratio	17.4%	18.0%
Tier 1 capital ratio	20.0%	18.3%
Total capital ratio	22.0%	18.3%
<u>Requirements</u>		
Overall capital requirement (OCR) ratio	12.5%	13.0%
of which: Pillar II requirement	1.1%	1.4%
of which: capital conservation buffer requirement	2.5%	2.5%
of which: countercyclical buffer requirement	1.0%	1.0%
CET1 available after meeting the total SREP own funds requirements (%)	12.3%	12.7%
OCR and Pillar II Guidance (P2G)	17.5%	13.0%
of which: P2G	5.0%	0.0%
Leverage ratio		
Tier 1 capital	16,929,784	17,029,934
Leverage ratio total exposure measure	175,493,191	180,972,818
Leverage ratio	9.6%	9.4%
<u>Requirements</u>		
Overall leverage ratio requirement (OLRR)	3.0%	3.0%
Overall leverage ratio requirement (OLRR) and Pillar II Guidance (P2G) ratio	5.3%	3.0%
of which: P2G	2.3%	0.0%

Capital requirements for credit risk per exposure class, standardized approach
SEKk

Consolidated Situation

Exposure class	Exposure amount	Risk weighted exposure amount	Capital requirement
Central governments or central banks	24,194,289	0	0
Regional governments or local authorities	10,958,149	0	0
Public sector entities	4,041,540	0	0
Multilateral development banks	2,524,470	0	0
International organisations	3,331,890	0	0
Institutions	9,501,979	1,659,748	132,780
Corporates	12,104,933	11,416,478	913,318
Retail	79,629,095	52,593,494	4,207,479
Exposures in default	640,090	640,132	51,211
Covered bonds	1,372,733	137,273	10,982
Equity	59,625	95,400	7,632
Other items	3,674,015	4,032,817	322,625
Total	152,032,808	70,575,342	5,646,027

Capital requirements for credit risk per exposure class, standardized approach
SEKk

Klarna Bank AB (publ)

Exposure class	Exposure amount	Risk weighted exposure amount	Capital requirement
Central governments or central banks	24,027,762	0	0
Regional governments or local authorities	10,958,149	0	0
Public sector entities	4,041,540	0	0
Multilateral development banks	2,524,470	0	0
International organisations	3,331,890	0	0
Institutions	7,850,401	1,329,433	106,355
Corporates	22,182,089	21,494,146	1,719,532
Retail	67,117,050	43,953,376	3,516,270
Exposures in default	524,288	524,492	41,959
Covered bonds	1,372,733	137,273	10,982
Equity	5,619,207	7,321,184	585,695
Other items	2,805,729	2,897,220	231,778
Total	152,355,308	77,657,124	6,212,571

Internally assessed capital requirement and Guidance

As of 30 June 2026, the internally assessed capital requirement for Klarna Holding AB (publ) Consolidated amounted to SEK 10.6bn and for Klarna Bank AB (publ) to SEK 12.0bn, comprising the minimum capital requirement under Pillar I, the capital requirement for risks managed under Pillar II and the combined buffer requirements.

Pillar II Guidance is the level of capital that the SFSA assesses to be a suitable level for each bank to hold to cover, for example, risks or aspects of risks and manage future stressed situations. From September 30, 2025, Klarna's Pillar II Guidance amount is set to 5% of the risk exposure amount.

Sources of funding

As of 30 June, 2026, Klarna's business was funded by deposits from the public, debt securities in issue, subordinated debt and liabilities to credit institutions.

Liquidity reserve

As of 30 June, 2026, Klarna Holding AB (publ) Consolidated's liquidity reserve amounted to SEK 45.7bn and consisted of high-quality liquid assets. Note that Klarna Bank AB (publ)'s liquidity reserve also amounted to SEK 45.7bn and consisted of high-quality liquid assets.

Capital Adequacy and Leverage Ratios Quarterly Overview		Consolidated Situation			
SEKk	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	
Available capital (amounts)					
Common Equity Tier 1 (CET1) capital	14,768,131	14,611,793	14,574,022	14,207,265	
Tier 1 capital	16,929,784	16,270,494	16,240,667	15,861,796	
Total capital	18,674,499	17,993,218	17,931,825	17,574,105	
Risk exposure amounts					
Total risk exposure amount	84,787,490	83,385,157	92,654,111	83,044,462	
Capital ratios (as percentage of total risk exposure amount)					
CET1	17.4%	17.5%	15.7%	17.1%	
Tier 1	20.0%	19.5%	17.5%	19.1%	
Total capital	22.0%	21.6%	19.4%	21.2%	
Leverage ratio					
Total Leverage ratio exposure amount	175,493,191	169,330,663	172,344,212	193,650,441	
Leverage ratio	9.6%	9.6%	9.4%	8.2%	

Capital Adequacy and Leverage Ratios Quarterly Overview		Klarna Bank AB (publ)			
SEKk	30 Jun 2026	31 Mar 2026	31 Dec 2025	30 Sep 2025	
Available capital (amounts)					
Common Equity Tier 1 (CET1) capital	16,753,934	16,798,442	16,963,308	17,689,005	
Tier 1 capital	17,029,934	17,074,442	17,239,308	17,965,005	
Total capital	17,029,934	17,074,442	17,239,308	17,965,005	
Risk exposure amounts					
Total risk exposure amount	93,156,046	91,052,327	97,865,007	91,165,604	
Capital ratios (as percentage of total risk exposure amount)					
CET1	18.0%	18.4%	17.3%	19.4%	
Tier 1	18.3%	18.8%	17.6%	19.7%	
Total capital	18.3%	18.8%	17.6%	19.7%	
Leverage ratio					
Total Leverage ratio exposure amount	180,972,818	172,719,093	175,041,635	199,991,526	
Leverage ratio	9.4%	9.9%	9.8%	9.0%	

Disclosure of information regarding capital adequacy and capital ratios

The table below is prepared in accordance with FFFS 2014:12 Chapter 8 Paragraph 3 and Regulation (EU) 2021/637 Annex IV.

Own funds disclosure	Consolidated Situation	Klarna Bank AB (publ)	Regulation (EU) No 575/2013 Article reference
SEKk			
Common Equity Tier 1 (CET1) capital: instruments and reserves			
Capital instruments and the related share premium accounts	42,214,683	45,946,893	26(1), 27, 28, 29
of which: Share capital	3,492	2,341,093	26(3)
of which: Share premium	42,211,191	43,605,800	26(3)
Retained earnings	-25,226,496	-29,009,109	26(1)(c)
Accumulated other comprehensive income (and other reserves)	4,831,175	1,052,638	26(1)
Independently reviewed interim profits			26(2)
Common Equity Tier 1 capital before regulatory adjustments	21,819,362	17,990,422	
Common Equity Tier 1 (CET1) capital: regulatory adjustments			
Additional value adjustments	-9,892	-7,919	34, 105
Intangible assets (net of related tax liability)	-6,767,304	-831,746	36(1)(b), 37
Profit/Losses	0	-177,092	36(1)(a), 26(2)
Deferred tax assets rely on future profitability	0	0	IAS 12.5, 36(1)(c)
Securitisation positions alternatively subject to a 1250% risk weight	-219,731	-219,731	36(1)(k)(ii)
Other CET1 capital deduction	-54,304		28
Total regulatory adjustments to Common Equity Tier 1 (CET1)	-7,051,231	-1,236,488	
Common Equity Tier 1 (CET1) capital	14,768,131	16,753,934	
Additional Tier 1 (AT1) capital: instruments			
Capital instruments and the related share premium accounts	2,000,000	276,000	51, 52
of which: classified as equity under applicable accounting standards	2,000,000	276,000	
Qualifying AT1 capital included in the consolidated Tier 1 capital issued by subsidiaries and held by third parties	161,653		85, 86
Additional Tier 1 (AT1) capital before regulatory adjustments	2,161,653	276,000	
Additional Tier 1 (AT1) capital: regulatory adjustments			
Total regulatory adjustments to Additional Tier 1 (AT1) capital			
Additional Tier 1 (AT1) capital instruments	2,161,653	276,000	
Tier 1 capital (T1 = CET1 + AT1)	16,929,784	17,029,934	
Tier 2 (T2) capital: instruments and provisions			
Capital instruments and the related share premium accounts	1,744,715	0	62, 63
Qualifying own funds instruments included in the consolidated Tier 2 capital issued by subsidiaries and held by third party	0		87, 88
Tier 2 (T2) capital before regulatory adjustment	1,744,715	0	

Tier 2 (T2) capital: regulatory adjustments			
Total regulatory adjustments to Tier 2 (T2) capital			
Tier 2 (T2) capital instruments	1,744,715	0	
Own funds (TC = T1 + T2)	18,674,499	17,029,934	
Total risk exposure amount	84,787,490	93,156,046	
Capital ratios and buffers (as percentage of total risk exposure amount)			
Common Equity Tier 1	17.4%	18.0%	92(2)(a)
Tier 1	20.0%	18.3%	92(2)(b)
Total capital	22.0%	18.3%	92(2)(c)
Overall capital requirement (OCR) ratio	12.5%	13.0%	CRD 104.a, 128, 129, 130 CRR 92(1)(a,b,c)
of which: Pillar 2 requirement	1.1%	1.4%	CRD 104.a
of which: capital conservation buffer requirement	2.5%	2.5%	CRD 129
of which: countercyclical buffer requirement	1.0%	1.0%	CRD 130
Common Equity Tier 1 available to meet buffer requirement, less minimum capital requirement.	12.3%	12.7%	CRD 128
Amounts below the thresholds for deduction (before risk-weighting)			
Direct and indirect holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	0	0	36(1)(i), 45, 48
Deferred tax assets arising from temporary difference (amount below 10 % threshold, net of related tax liability where the conditions in Article 38(3) are met)	239,211	61,003	36(1)(c), 38, 48