



# NEWS RELEASE

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**FOR IMMEDIATE RELEASE**

DATE: August 28, 2017

## **XENIA HOTELS & RESORTS PROVIDES HURRICANE HARVEY UPDATE**

**Orlando, FL – August 28, 2017** – Xenia Hotels & Resorts, Inc. (NYSE: XHR) (“Xenia” or the “Company”) today announced that preliminary physical inspections of its hotels directly impacted by Hurricane Harvey have indicated no significant property damage. This includes its three hotels located in the Houston, Texas area and one hotel located in Austin, Texas. These hotels currently remain open and operating, though the Company recognizes that the storm remains an on-going threat and conditions may change at any time. Xenia is currently evaluating the financial impact from the storm and its ability to recover any lost income through insurance policies in place at the hotels.

“Our thoughts go out to the people and communities impacted by Hurricane Harvey,” commented Marcel Verbaas, President and Chief Executive Officer of Xenia. “We continue to monitor the storm, but are confident in our hotel management teams’ abilities to take care of their employees and guests. We are assessing the financial impact to our business, but for now are focused on supporting the operating teams at our properties as they cope with this natural disaster.”

### **About Xenia Hotels & Resorts, Inc.**

Xenia Hotels & Resorts, Inc. is a self-advised and self-administered REIT that invests primarily in premium full service and lifestyle hotels, with a focus on the top 25 U.S. lodging markets as well as key leisure destinations in the United States. The Company owns 36 hotels, including 34 wholly owned hotels, comprising 10,556 rooms, across 17 states and the District of Columbia. Xenia’s hotels are primarily in the luxury and upper upscale segments, and operated and/or licensed by industry leaders such as Marriott®, Hyatt®, Kimpton®, Aston®, Fairmont®, Hilton®, and Loews®, as well as leading independent management companies including Sage Hospitality, The Kessler Collection, Urgo Hotels & Resorts, and Davidson Hotels & Resorts. For more information on Xenia’s business, refer to the Company website at [www.xeniareit.com](http://www.xeniareit.com).

*This news release includes forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements may be identified by the use of words such as "anticipate," "believe," "expect," "will," "may," "estimate," "plan," "outlook," "forecasts," and "project" and other similar expressions that predict or indicate future events or trends or that are not statements of historical matters. Forward-looking statements are based on Xenia's current expectations and beliefs, which we believe to be reasonable, and involve a number of risks and uncertainties that are difficult to predict and that could cause actual results to differ materially from those stated or implied by the forward-looking statements. A further description of these risks, uncertainties, and other matters can be found in the Risk Factors detailed in Xenia's Annual Report on Form 10-K as filed on February 28,*

## Xenia Hotels & Resorts®

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2017, as well as other filings we make with the Securities and Exchange Commission. Because forward-looking statements involve risks and uncertainties, actual results and events may differ materially from results and events currently expected by Xenia, and Xenia assumes no obligation and expressly disclaims any duty to update information contained in this news release except as required by law.

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