



NEWS RELEASE

CubeSmart Recognized as One of the Achievers 50 Most Engaged Workplaces® in North America

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MALVERN, Pa., Aug. 09, 2021 (GLOBE NEWSWIRE) -- CubeSmart (NYSE: CUBE), the third largest operator in the self-storage industry, is being recognized as one of the Achievers 50 Most Engaged Workplaces® in North America. This annual award recognizes top employers that display leadership and innovation in engaging their workplaces.

"It is an honor to be recognized for our team's engagement for the second time. It is a credit to each and every one of our teammates for making CubeSmart a great place to work," said Christopher P. Marr, President and Chief Executive Officer of CubeSmart. "Teammates tell us that our culture is special. We invest in them, and they invest in us. Together, we are able to make a difference for our customers, create a sense of belonging amongst our team, and grow personally and professionally. Having a truly engaged team carried us through a challenging year and we've become stronger because of what we faced together."

A panel of 15 judges comprised of employee engagement academics, industry analysts, thought leaders, journalists, and influencers evaluated the applicants. Winners were selected based on Achievers' Eight Elements of Employee Engagement®: Accountability & Performance; Belonging, Equity & Inclusion; Culture Alignment; Manager Empowerment; Professional & Personal Growth; Purpose & Leadership; Recognition & Rewards; and Wellbeing.

"The COVID-19 pandemic presented a myriad of challenges for businesses and their workforce. But these unprecedented times also offered an opportunity for organizations to support their people. Companies that prioritized employee experience, recognition and employee voice have seen increased productivity, higher employee engagement and stronger loyalty," said Jeff Cates, CEO and president at Achievers. "This year's 50 Most

Engaged winners embody what it means to be a 'people-first' business and have proven how the prioritization of employee experience can help an organization withstand even the most difficult of times."

For more information about working at CubeSmart, visit careers.cubesmart.com.

About the Company

CubeSmart is a self-administered and self-managed real estate investment trust. CubeSmart owns or manages 1,259 self-storage properties across the United States. According to the 2020 Self Storage Almanac, CubeSmart is one of the top three owners and operators of self-storage properties in the U.S.

The Company's mission is to simplify the organizational and logistical challenges created by the many life events and business needs of its customers – through innovative solutions, unparalleled service, and genuine care. The Company's self-storage properties are designed to offer affordable, easily accessible, and, in most locations, climate-controlled storage space for residential and commercial customers.

For more information about business and personal storage or to learn more about the Company and find a nearby storage property, visit www.cubesmart.com or call CubeSmart toll free at 800-800-1717.

About Achievers

Achievers' employee voice and recognition solutions bring your organization's values and strategy to life by activating employee participation and accelerating a culture of performance. Achievers leverages the science behind behavior change, so your people and your organization can experience sustainable, data-driven business results. Visit us at www.achievers.com.

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