NEWS RELEASE

CubeSmart Declares First Quarter 2017 Dividend

2/14/2017

MALVERN, PA -- (Marketwired) -- 02/14/17 -- CubeSmart(NYSE: CUBE), a self-administered and self-managed real estate investment trust focused on self-storage facilities, announced today that its Board of Trustees declared a quarterly dividend of $0.27 per common share for the period ending March 31, 2017. The dividend is payable on April 17, 2017 to common shareholders of record on April 3, 2017.

About the Company

CubeSmart is a self-administered and self-managed real estate investment trust. CubeSmart owns or manages 804 self-storage facilities across the United States. According to the 2017 Self Storage Almanac, CubeSmart is one of the top three owners and operators of self-storage facilities in the U.S.

The Company's mission is to simplify the organizational and logistical challenges created by the many life events and business needs of its Customers - through innovative solutions, unparalleled service, and genuine care. The Company's self-storage facilities are designed to offer affordable, easily accessible, secure, and, in most locations, climate-controlled storage space for residential and commercial customers.

For more information about business and personal storage or to learn more about the Company and find a nearby storage facility, visit **www.CubeSmart.com** or call CubeSmart toll free at 800-800-1717.

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