



NEWS RELEASE

## CubeSmart Managed Facility Named 2014 New Facility of the Year by Mini-Storage Messenger

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MALVERN, PA -- (Marketwired) -- 12/18/14 -- CubeSmart (NYSE: CUBE) today announced that its Bristow, Virginia facility was named Mini-Storage Messenger's 2014 Facility of the Year winner in the new facility category.

The 90,000-square-foot facility opened in September 2013 and is one of the 173 locations managed under CubeSmart's rapidly growing third-party management program. The facility is owned by Noah Mehrkam, whose collaborative development of the property produced a state-of-the-art, eye-catching facility situated in a highly visible location in one of the fastest growing counties in the United States. Together, Mr. Mehrkam and CubeSmart, have realized dramatic operational success at the facility, averaging more than 70 rentals per month and exceeding 65 percent occupancy within the first year.

"We are thrilled to have had our Bristow facility receive this tremendous award," commented CubeSmart Vice President of Third-Party Management Guy Middlebrooks. "This store is a great example of how a terrific partnership can result in tremendous success for all involved, and why we have continued to see such significant growth in our third-party management program."

Noah Mehrkam, the facility's owner, said, "We are most proud of being part of the CubeSmart brand and all of the benefits it has to offer. Not only do we have a wonderful operations team that has led a very successful lease-up, but the dedicated resources at CubeSmart were very instrumental in aiding us in creating the right unit mix for the market early in the process."

[About the Company](#)

CubeSmart is a self-administered and self-managed real estate investment trust. CubeSmart owns or manages 593 self-storage facilities across the United States. According to the 2014 Self Storage Almanac, CubeSmart is one of the top four owners and operators of self-storage facilities in the U.S.

The Company plans to exceed Customer expectations by adding more personalized services and technology to some of the best storage spaces around. The Company's self-storage facilities are designed to offer affordable, easily accessible, secure, and, in most locations, climate-controlled storage space for residential and commercial customers. CubeSmart® services include storage customization, logistics services, comprehensive moving services, organizational services, and office amenities. For more information about business and personal storage or to learn more about the company and find a nearby storage facility, visit [www.CubeSmart.com](http://www.CubeSmart.com) or call CubeSmart toll free at 800-800-1717.

CubeSmart Management currently provides all-inclusive third-party self-storage property management services for 173 locations across the United States. To learn more about CubeSmart Management third-party self-storage property management services, visit [www.CubeSmart.com/manager](http://www.CubeSmart.com/manager) or call one of CubeSmart's knowledgeable experts at 877-245-1614.

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Source: CubeSmart