



NEWS RELEASE

CubeSmart Recognized by Inside Self-Storage for Best Customer Service

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WAYNE, PA -- (Marketwire) -- 08/22/12 -- CubeSmart (NYSE: CUBE) announced today that it has been named a winner of the Best Customer Service award from Inside Self-Storage's (ISS) 2012 Best of Business reader-choice poll, an annual campaign that solicits "Best of Business" votes from self-storage industry professionals on their favorite service providers.

"Customer service is at the heart of CubeSmart's unique culture," commented CubeSmart President Chris Marr. "We have strived to redefine service in the self-storage industry with the rollout of our logistics services and other enhanced amenities, and we have even established a dedicated WOW! Department tasked with ensuring that we as individuals and as a company exceed expectations for all Customers, both external and internal. We have been pleased with the recognition of these efforts from our retail and commercial Customers and are honored to be formally recognized by peers and other self-storage professionals for our exceptional Customer service."

About the Company

CubeSmart is a self-administered and self-managed real estate investment trust. CubeSmart owns or manages 520 self-storage facilities across the United States and operates the CubeSmart Network, which consists of approximately 850 additional self-storage facilities. The Company plans to exceed Customer expectations by adding more personalized services and technology to some of the best storage spaces around.

CubeSmart services include storage customization, logistics services, comprehensive moving services, organizational services, and office amenities. The Company's self-storage facilities are designed to offer affordable,

easily accessible, secure, and in most locations, climate-controlled storage space for residential and commercial customers, as well as boat storage and mini storage. According to the 2011 Self Storage Almanac, CubeSmart is one of the top four owners and operators of self-storage facilities in the U.S.

For more information about **business** or **personal storage**, visit us online at www.CubeSmart.com or call CubeSmart(SM) toll free at 800-800-1717.

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Source: CubeSmart