NEWS RELEASE

CubeSmart Announces the Date of Its Fourth Quarter 2011 Earnings Release and Conference Call

1/27/2012

WAYNE, PA -- (MARKET WIRE) -- 01/27/12 -- CubeSmart (NYSE: CUBE) announced today that the Company intends to release financial results for the three months ended December 31, 2011 on Thursday, February 23, 2012. An accompanying conference call will be held at 11:00 am ET on Friday, February 24, 2012.

A live Web cast of the conference call will be available online from the investor relations page of the Company's corporate Web site at **www.CubeSmart.com**. The dial-in numbers are 1-877-317-6789 for domestic callers and +1-412-317-6789 for international callers.

After the live Web cast, the call will remain available on CubeSmart's Web site for 30 days. In addition, a telephonic replay of the call will be available until March 26, 2012. The replay dial-in number is 877-344-7529 for domestic callers and +1-412-317-0088 for international callers. The reservation number for both is 10008154.

About the Company

CubeSmart is a self-administered and self-managed real estate investment trust. CubeSmart owns or manages 473 facilities across the United States and operates the CubeSmart Network, which consists of approximately 860 additional self-storage facilities. The Company plans to exceed Customer expectations by adding more personalized services and technology to some of the best storage spaces around.

CubeSmart services include storage customization, logistics services, comprehensive moving services, organizational services, and office amenities. The Company's self-storage facilities are designed to offer affordable,

easily accessible, secure, and in most locations, climate-controlled storage space for residential and commercial customers, as well as boat storage and mini storage. According to the 2011 Self Storage Almanac, CubeSmart is one of the top four owners and operators of self-storage facilities in the U.S.

For more information about business and personal storage or to learn more about the company and find a nearby storage facility, visit **www.CubeSmart.com** or call 800-800-1717. Visitors to **cubesmart.com** can also view the sizes and features of individual self-storage units, reserve storage space, and pay their storage bills online using a safe, secure online payment function.

For more information about **business** or **personal storage** visit us online or call CubeSmart(SM) toll free at 1-800-800-1717.

Forward-Looking Statements

Although the Company believes the expectations reflected in any forward-looking statements in this press release are based on reasonable assumptions, there can be no assurance that such expectations will be achieved. You should not rely on our forward-looking statements because the matters they describe are subject to known and unknown risks and uncertainties that could cause the Company's future results, performance, or achievements to differ significantly from the results, performance, or achievements expressed or implied by such statements. Such risks are set forth under the captions "Item 1A. Risk Factors" and "Forward-Looking Statements" in our annual report on Form 10-K and under the caption "Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations" (or similar captions) in our quarterly reports on Form 10-Q, and described from time to time in the Company's filings with the SEC. For forward-looking statements herein, the Company claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

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Source: CubeSmart