



NEWS RELEASE

U-Store-It Declares Third Quarter 2011 Dividend

8/3/2011

WAYNE, PA -- (MARKET WIRE) -- 08/03/11 -- U-Store-It Trust (NYSE: YSI), a self-administered and self-managed real estate investment trust focused on self-storage facilities, announced that its Board of Trustees declared a quarterly dividend of \$0.07 per common share for the period ending September 30, 2011. The dividend is payable on October 21, 2011 to common shareholders of record on October 7, 2011.

About the Company

U-Store-It Trust is a self-administered and self-managed real estate investment trust. The Company provides self-storage solutions across the country. U-Store-It owns and or manages 455 facilities across the United States, and operates the U-Store-It Network, which consists of approximately 810 additional self-storage facilities. The Company's self-storage facilities, **storage space** and storage solutions are designed to offer affordable, easily accessible, secure, and in most locations, **climate-controlled storage** space for residential and commercial customers, as well as **boat storage** and **mini storage**. According to the 2011 Self Storage Almanac, U-Store-It Trust is one of the top four owners and operators of self-storage facilities in the U.S.

Visitors may go online to <http://www.ustoreit.com> to learn more about the company and to find a nearby storage facility. Visitors to [ustoreit.com](http://www.ustoreit.com) can also view the sizes and features of individual self-storage units, reserve **storage space**, and pay their storage bills online using a safe, secure online payment function.

For more information about business or personal storage visit us online or call U-Store-It toll free at 1-888-U-STORE-IT.

Source: U-Store-It Trust