NEWS RELEASE

U-Store-It Comments on Involuntary Sale of CEO's Common Stock

7/15/2009

WAYNE, PA -- (MARKET WIRE) -- 07/15/09 -- U-Store-It Trust (NYSE: YSI), a national self-storage company offering storage facilities, service and solutions, announced today that a financial institution sold and took possession of 234,500 shares of U-Store-It common stock pledged by its Chief Executive Officer, Dean Jernigan. The stock had been pledged under an operating guaranty Mr. Jernigan had provided to a not-for-profit organization he has been involved with for the past 11 years.

Mr. Jernigan commented, "I am very disappointed to have had U-Store-It shares involuntarily sold. I have been committed to a not-for-profit organization for many years and have devoted substantial personal financial resources in support of its mission. I consider the circumstances that led to the involuntary sale of shares to be very unfortunate. The sales in no way reflect my view of the Company's financial position and the execution of the Company's business plan. I believe in the future performance and potential of U-Store-It. My confidence in the Company remains strong, and I look forward to increasing my ownership position in U-Store-It in the months and years ahead."

About U-Store-It Trust

U-Store-It Trust is a self-administered and self-managed real estate investment trust. The company provides self-storage solutions in all 50 states through its 384 company-owned facilities and the U-Store-It Network, which consists of approximately 264 additional third-party locations. The company's self-storage facilities and storage solutions are designed to offer affordable, easily accessible, secure, and in certain locations, climate-controlled

storage space for residential and commercial customers. According to the Self Storage Almanac, U-Store-It Trust is one of the top four owners and operators of self-storage facilities in the U.S.

Visitors may go online to **http://www.ustoreit.com** to learn more about the company and to find a nearby storage facility. Visitors to ustoreit.com can also view the sizes and features of individual self-storage units, reserve storage space, and pay their storage bills online using a safe, secure online payment function.

For more information about business or personal storage call U-Store-It toll free at 1-888-U-STORE-IT.

Forward-Looking Statements

Although the Company believes the expectations reflected in any forward-looking statements in this press release are based on reasonable assumptions, there can be no assurance that such expectations will be achieved. You should not rely on our forward-looking statements because the matters they describe are subject to known and unknown risks and uncertainties that could cause the Company's future results, performance, or achievements to differ significantly from the results, performance, or achievements expressed or implied by such statements. Such risks are set forth under the captions "Item 1A. Risk Factors" and "Forward-Looking Statements" in our annual report on Form 10-K and under the caption "Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations" (or similar captions) in our quarterly reports on Form 10-Q, and described from time to time in the Company's filings with the SEC. For forward-looking statements herein, the Company claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

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