NEWS RELEASE

U-Store-It Announces the Date of Its Third Quarter 2006 Earnings Release and Conference Call

10/12/2006

CLEVELAND, OH -- (MARKET WIRE) -- 10/12/06 -- U-Store-It Trust (NYSE: YSI) announced today that the Company is scheduled to release financial results for the three months ended September 30, 2006 on Monday, November 6, 2006. An accompanying conference call will be held at 11:00 a.m. ET on Tuesday, November 7, 2006.

A live Web cast of the conference call will be available online from the investor relations page of the Company's corporate Web site at **http://www.u-store-it.com**. The dial-in numbers are (800) 810-0924 for domestic callers and (913) 981-4900 for international callers. The reservation number for both is 4851221.

After the live Web cast, the call will remain available on U-Store-It's web site for 30 days. In addition, a telephonic replay of the call will be available until November 12, 2006. The replay dial-in number is (888) 203-1112 for domestic callers and (719) 457-0820 for international callers. The reservation number for both is 4851221.

About U-Store-It Trust

U-Store-It Trust is a self-administered and self-managed real estate investment trust focused on the ownership, operation, acquisition and development of self-storage facilities in the United States. The Company's self-storage facilities are designed to offer affordable, easily accessible and secure storage space for residential and commercial customers. According to the 2006 Self-Storage Almanac, U-Store-It Trust is one of the top five owners and operators of self-storage facilities in the United States.

Forward-Looking Statements

Certain statements in this release that are not historical fact may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results of the Company to differ materially from historical results or from any results expressed or implied by such forward-looking statements, including without limitation: national and local economic, business, real estate and other market conditions; the competitive environment in which the Company operates; the execution of the Company's business plan; financing risks; increases in interest rates and operating costs; the Company's ability to maintain its status as a REIT for federal income tax purposes; acquisition and development risks; changes in real estate and zoning laws or regulations; risks related to natural disasters; potential environmental and other liabilities; and other factors affecting the real estate industry generally or the self-storage industry in particular. The Company refers you to the documents filed by the Company from time to time with the Securities and Exchange Commission, specifically the section titled "Business-Risk Factors" in the Company's Annual Report on Form 10-K, which discuss these and other risks and factors that could cause the Company's actual results to differ materially from any forward-looking statements.

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