NEWS RELEASE

U-Store-It Reports Minimal Impact from Recent Hurricanes

9/12/2005

CLEVELAND, Sept. 12 /PRNewswire-FirstCall/ -- U-Store-It Trust (NYSE: YSI), a self-administered and self-managed real estate investment trust focused primarily on self-storage facilities, announced today that the recent hurricanes have resulted in no material long-term service disruption after damaging the Company's 15 facilities within the affected areas of Alabama, Louisiana and Mississippi.

Currently 14 of the facilities are open and operational. U-Store-It has accounted for all of its personnel at these facilities and none have sustained injuries or fatalities. The Company estimates that the uninsured damages resulting from the recent hurricanes will total approximately $0.5 million. All 15 affected facilities are covered by business interruption insurance.

Robert J. Amsdell, Chairman and Chief Executive Officer, said, "We are grateful that Hurricane Katrina has caused no significant damage to our self- storage portfolio and that none of our employees were injured. We are working to mitigate as efficiently and quickly as possible any impact of the hurricane so that our self-storage operations in the affected area can return to normalcy."

About U-Store-It Trust

U-Store-It Trust is a self-administered and self-managed real estate investment trust focused on the ownership, operation, acquisition and development of self-storage facilities in the United States. The Company's self-storage facilities are designed to offer affordable, easily-accessible and secure storage space for residential and commercial customers. According to the Self-Storage Almanac, U-Store-It Trust is one of the top five owners and operators of

self-storage facilities in the United States.

Forward Looking Statements

Certain statements in this release that are not historical fact may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results of the Company to differ materially from historical results or from any results expressed or implied by such forward-looking statements, including without limitation: national and local economic, business, real estate and other market conditions; the competitive environment in which the Company operates; the execution of our business plan; financing risks; the Company's ability to maintain its status as a REIT for federal income tax purposes; acquisition and development risks; potential environmental and other liabilities; and other factors affecting the real estate industry generally or the self-storage industry in particular. The Company refers you to the documents filed by the Company from time to time with the Securities and Exchange Commission which discuss these and other risks and factors that could cause the Company's actual results to differ materially from any forward-looking statements.

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