NEWS RELEASE

U-Store-It Added to Morgan Stanley REIT Index

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CLEVELAND, June 2 /PRNewswire-FirstCall/ -- U-Store-It Trust (NYSE: YSI), a self-administered and self-managed real estate investment trust focused primarily on self-storage facilities, announced today that it has been added to the Morgan Stanley REIT Index, effective May 31, 2005.

Robert J. Amsdell, Chairman and Chief Executive Officer, said, "We welcome U-Store-It's addition to the Morgan Stanley REIT Index. We believe the Company's inclusion will further increase awareness among potential institutional and retail investors and our growth prospects as we continue to expand our self-storage facility portfolio."

As announced by Morgan Stanley, on May 3, 2005, the official name of the Morgan Stanley REIT Index will be changed to the MSCI US REIT Index effective on or about June 20, 2005. The index will continue to be calculated with dividends reinvested on a daily basis.

About the Morgan Stanley REIT Index (RMS)

The Morgan Stanley REIT Index (RMS) is a free float market capitalization weighted index that is comprised of Equity REITs securities that belong to the MSCI US Investable Market 2500 Index. The RMS Index includes only REIT securities that are of reasonable size in terms of full and free float adjusted market capitalization to ensure that the performance of the Equity REIT universe can be captured and replicated in actual institutional and retail portfolios of different sizes.

About U-Store-It Trust

U-Store-It Trust is a self-administered and self-managed real estate investment trust focused on the ownership, operation, acquisition and development of self-storage facilities in the United States. The Company's self-storage facilities are designed to offer affordable, easily accessible and secure storage space for residential and commercial customers. According to the Self-Storage Almanac, U-Store-It Trust is the sixth largest owner and operator of self-storage facilities in the United States.

Forward Looking Statements

Certain statements in this release that are not historical fact may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results of the Company to differ materially from historical results or from any results expressed or implied by such forward-looking statements, including without limitation: national and local economic, business, real estate and other market conditions; the competitive environment in which the Company operates; the execution of our business plan; financing risks; the Company's ability to maintain its status as a REIT for federal income tax purposes; acquisition and development risks; potential environmental and other liabilities; and other factors affecting the real estate industry generally or the self-storage industry in particular. The Company refers you to the documents filed by the Company from time to time with the Securities and Exchange Commission which discuss these and other risks and factors that could cause the Company's actual results to differ materially from any forward-looking statements.

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