

NEWS RELEASE

Venture Global's Calcasieu Pass Project Upgraded to 'BBB-' Credit Rating by S&P

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ARLINGTON, Va.--(BUSINESS WIRE)-- Venture Global's first LNG export facility, Calcasieu Pass, had its credit rating upgraded to an investment-grade 'BBB-' from 'BB+' by S&P Global Ratings. The upgrade on the facility's \$4.75 billion outstanding senior secured notes and ~\$900 million outstanding construction term loan comes after Calcasieu Pass commenced commercial operations on April 15, 2025, and began delivering LNG under its long-term sales and purchase agreements. Calcasieu Pass also successfully completed the lenders' reliability test (LRT) in May 2025.

According to the ratings note issued by S&P, "The outlook on the rating is stable, reflecting the strength of the offtake agreements and our expectation that the project will generate volumes at or above nameplate capacity on a sustained basis."

About Venture Global

Venture Global is a long-term, low-cost provider of U.S. LNG sourced from resource rich North American natural gas basins. Venture Global's business includes assets across the LNG supply chain including LNG production, natural gas transport, shipping and regasification. Venture Global's first facility, Calcasieu Pass, commenced producing LNG in January 2022 and achieved commercial operations in April 2025. The company's second facility, Plaquemines LNG, achieved first production of LNG in December 2024. The company is currently constructing and developing over 100 MTPA of nameplate production capacity to provide clean, affordable energy to the world. Venture Global is developing Carbon Capture and Sequestration projects at each of its LNG facilities.

Forward-looking Statements

This press release contains certain statements that may include "forward-looking statements." All statements, other than statements of historical or present facts or conditions, included herein are "forward-looking statements."

Included among “forward-looking statements” are, among other things, statements regarding Venture Global’s business strategy, plans and objectives, including the use of proceeds from the offering. Venture Global believes that the expectations reflected in these “forward-looking statements” are reasonable, they are inherently uncertain and involve a number of risks and uncertainties beyond Venture Global’s control. In addition, assumptions may prove to be inaccurate. Actual results may differ materially from those anticipated or implied in “forward-looking statements” as a result of a variety of factors. These “forward-looking statements” speak only as of the date made, and other than as required by law, Venture Global undertakes no obligation to update or revise any “forward-looking statement” or provide reasons why actual results may differ, whether as a result of new information, future events or otherwise. A credit rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

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