Venture Global

SECOND QUARTER 2026

AUGUST 11, 2026

LEGAL DISCLAIMER

Forward-Looking Statements

This presentation includes statements that may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 (as amended, the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934 (as amended, the "Exchange Act"). All statements, other than statements of historical facts, included herein are "forward-looking statements." In some cases, forward-looking statements can be identified by terminology such as "may," "might," "will," "could," "should," "expect," "plan," "project," "intend," "anticipate," "believe," "estimate," "predict," "potential," "pursue," "target," "continue," the negative of such terms or other comparable terminology. These forward-looking statements, which are subject to risks, uncertainties and assumptions about us, may include projections of our future financial performance, expectations regarding the permitting and regulatory filings, development, construction, commissioning and completion of our projects, expectations regarding sales of LNG cargos, estimates of the cost of our projects and schedule to construct and commission our projects, our anticipated growth strategies and anticipated trends impacting our business. These statements are only predictions based on our current expectations and projections about future events.

There are important factors that could cause our actual results, level of activity, performance or achievements to differ materially from the results, level of activity, performance or achievements expressed or implied by the forward-looking statements, including: our potential inability to maintain profitability, maintain positive operating cash flow and ensure adequate liquidity in the future, including as a result of the significant uncertainty in our ability to generate proceeds and the amount of proceeds that will regularly be received from sales of uncontracted commissioning cargos and excess cargos due to volatility and variability in the LNG markets; our need for significant additional capital to construct and complete our projects, including some of our existing projects, future projects, potential bolt-on expansions and related assets, and our potential inability to secure such financing on acceptable terms, or at all; our potential inability to construct or operate all of our proposed LNG facilities or pipelines or any additional LNG facilities or pipelines beyond those currently planned, including any of the bolt-on expansion opportunities which we have identified, and to produce LNG in excess of our nameplate capacity, which could limit our growth prospects, including as a result of delays in obtaining regulatory approvals or inability to obtain requisite regulatory approvals to complete construction during our estimated development periods; significant operational risks related to our natural gas liquefaction and export projects, including our existing projects and any potential bolt-on expansions, any future projects we develop, our pipelines, our LNG tankers, and our regasification terminal usage rights; our potential inability to accurately estimate costs for our projects, and the risk that the construction and operations of natural gas pipelines and pipeline connections for our projects suffer cost overruns and delays related to obtaining regulatory approvals, development risks, labor costs, unavailability of skilled workers, operational hazards and other risks; the uncertainty regarding the future of international trade agreements and the United States' position on international trade including the effects of tariffs, as well as the effects of ongoing legal challenges to tariffs and reimbursements of tariffs; our current and potential involvement in disputes and legal proceedings, including the arbitrations and other proceedings currently pending against us and the possibility and magnitude of negative outcomes in any such dispute or proceeding and the potential impact thereof on our results of operations, liquidity and our existing contracts our potential inability to enter into the necessary contracts to construct our projects, or any bolt-on expansions, on a timely basis or on terms that are acceptable to us; our potential inability to enter into Contracted SPAs with customers for, or to otherwise sell, an adequate portion of the total expected nameplate capacity at our existing projects, any potential bolt-on expansions, or any future projects we develop; our dependence on our EPC and other contractors and suppliers for the successful completion of our projects and delivery of our LNG tankers, including the potential inability of our contractors to perform their obligations under their contracts; various economic and political factors, including opposition by environmental or other public interest groups, or the lack of local government and community support required for our projects, which could negatively affect the permitting status, timing or overall development, construction and operation of our projects; the effects of FERC regulation on our interstate natural gas pipelines and their FERC gas tariffs; the risk that the natural gas liquefaction system and mid-scale design we utilize at our projects will not achieve the level of performance or other benefits that we anticipate; potential additional risks arising from the duration of and the phased commissioning start-up of our projects; the potential risk that our customers or we may terminate our SPAs if certain conditions are not met or for other reasons; potential decreases in the price of natural gas and its related impact on our ability to pay the cost of gas transportation, the payment of a premium by us for feed gas relative to the contractual price we charge our customers, or other impacts to the price of natural gas resulting from geopolitical and inflationary pressures, including from the disruption in international oil and natural gas supply chains caused by the ongoing conflict in Iran and decline in commercial vessel traffic in the Strait of Hormuz; the potential negative impacts of seasonal fluctuations on our business; the risks related to the development and/or contracting for additional gas transportation capacity to support the operation and expansion capacity of our LNG projects; the risks related to the management and operation of our LNG tanker fleet and our future regasification terminal usage rights; the potential effects of existing and future environmental and similar laws and governmental regulations on compliance costs, operating and/or construction costs and restrictions; our potential inability to obtain, maintain or comply with necessary permits or approvals from governmental and regulatory agencies on which the construction of our projects depends, including as a result of opposition by environmental and other public interest groups; our indebtedness levels, and the fact that we may be able to incur substantially more indebtedness, which may increase the risks created by our substantial indebtedness. For more information on these and other factors that could cause our results to differ materially from expected results, please refer to the risks and uncertainties discussed in our Annual Report on Form 10-K for the year ended December 31, 2025, filed with the SEC on March 2, 2026, as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC's website at www.sec.gov.

The forward-looking statements included in this presentation are made only as of the date of this presentation, and we undertake no obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise, except as required by law. The guidance in this presentation is only effective as of the date given, August 11, 2026. Distribution or reference of this deck following August 11, 2026, does not constitute Venture Global, Inc. (the "Company") updating guidance.

LEGAL DISCLAIMER (CONT'D)

Market and Industry Data

Certain of the information contained herein concerning industry and market data, economic trends, market position and competitiveness is based upon or derived from industry and market data from independent industry publications, other publicly available information and other reports prepared by third parties retained by the Company. Although the Company believes that these sources are reliable, the Company has not independently verified and does not guarantee the accuracy or completeness of this information, nor have we ascertained the underlying economic assumptions relied upon therein.

Use of Non-GAAP Financial Measures

This presentation contains references to Consolidated Adjusted EBITDA, which is not required by, or presented in accordance with, GAAP. We believe Consolidated Adjusted EBITDA provides investors and other users of our consolidated financial statements with useful supplemental information to evaluate the financial performance of our business on an unleveraged basis, to enable comparison of our operating performance across periods. Consolidated Adjusted EBITDA also allows investors and other users of our financial statements to evaluate our operating performance in a manner that is consistent with management's evaluation of financial and operating performance.

We define Consolidated Adjusted EBITDA as net income attributable to common stockholders of Venture Global, Inc., as determined in accordance with GAAP, adjusted to exclude net income attributable to non-controlling interests, income taxes, gain/loss on interest rate swaps, gain/loss on financing transactions, interest expense, net of capitalized interest, interest income, depreciation and amortization, stock-based compensation expense, gain/loss from changes in the fair value of forward natural gas supply contracts, and gain/loss from changes in exchange rates on foreign currency transactions. We believe the exclusion of these items enables investors and other users of our consolidated financial statements to assess our sequential and year-over-year performance and operating trends on a more comparable basis.

The Company does not provide a reconciliation of forward-looking amounts of Consolidated Adjusted EBITDA, due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations. Many of the adjustments and exclusions used to calculate the projected Consolidated Adjusted EBITDA may vary significantly based on actual events, so the Company is not able to forecast on a GAAP basis with reasonable certainty all adjustments needed in order to provide a GAAP calculation of these projected amounts. The amounts of these adjustments may be material and, therefore, could result in the GAAP amount being materially different from (including materially less than) the projected non-GAAP measures.

Certain Other Measures

We sometimes present total contracted third-party revenue, which we define as the sum, for the remainder of the term for our contracted SPAs then in effect or subject to conditions reasonably anticipated to be satisfied, of (i) the volume weighted average of the fixed facility charge component for all such SPAs for each project or project phase, multiplied by the contracted volumes for all such SPAs for the applicable project or project phase, in each case adjusted for inflation (assuming that approximately 17.5% of the fixed facility charge component increases by 2.5% annual inflation every year following the first full year after COD), and (ii) the lifting charge (net) that would be earned for all such SPAs, assuming, for illustrative purposes only, all volumes contracted under each such SPA are lifted at an assumed Henry Hub gas price of $4.00 per MMBtu, in each case using a conversion factor of MMBtu to MTPA of 52. Our total contracted third-party revenue is illustrative only and is based on a number of important assumptions. For more information on these and other factors that could cause our results to differ materially from expected results, please refer to the risks and uncertainties discussed in our Annual Report on Form 10-K for the year ended December 31, 2025, filed with the SEC on March 2, 2026, as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC's website at www.sec.gov.

TABLE OF CONTENTS

COMPANY HIGHLIGHTS | SECOND QUARTER 2026

Recent Company Accomplishments and Company Outlook

Consolidated Adjusted EBITDA[1] Summary

$2,491 MM

- Second Quarter 2026 Consolidated Adjusted EBITDA[1][2]

$8.7 - 9.1 Bn

- Full Year 2026 Consolidated Adjusted EBITDA[1][2] Forecast

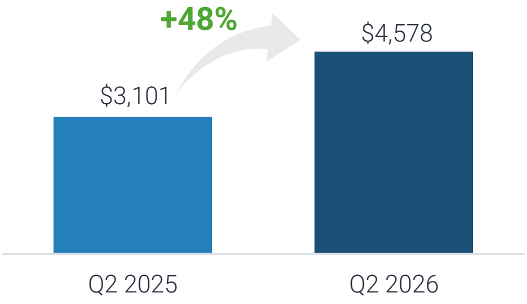
127

- Second Quarter Cargos Exported[3]

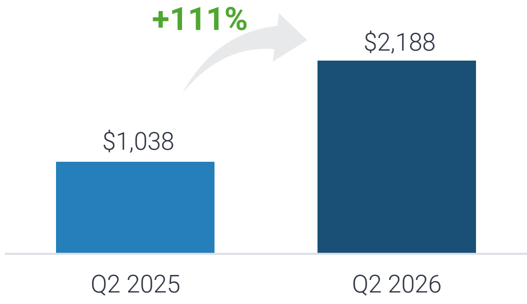
500 - 518

- Anticipated Full Year 2026 Cargos Exported[3]

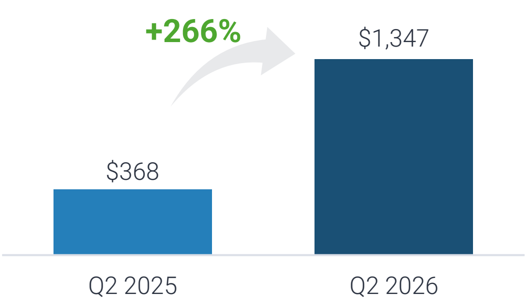
Revenue ($MM)



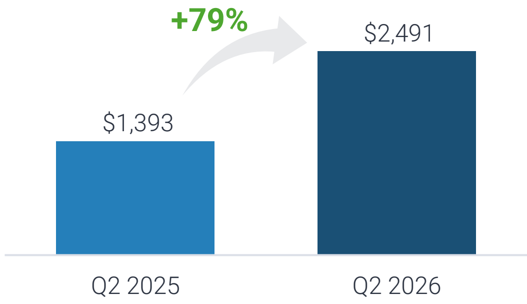
Income from Operations ($MM)



Net Income [4] ($MM)



Consolidated Adjusted EBITDA[1][2] ($MM)



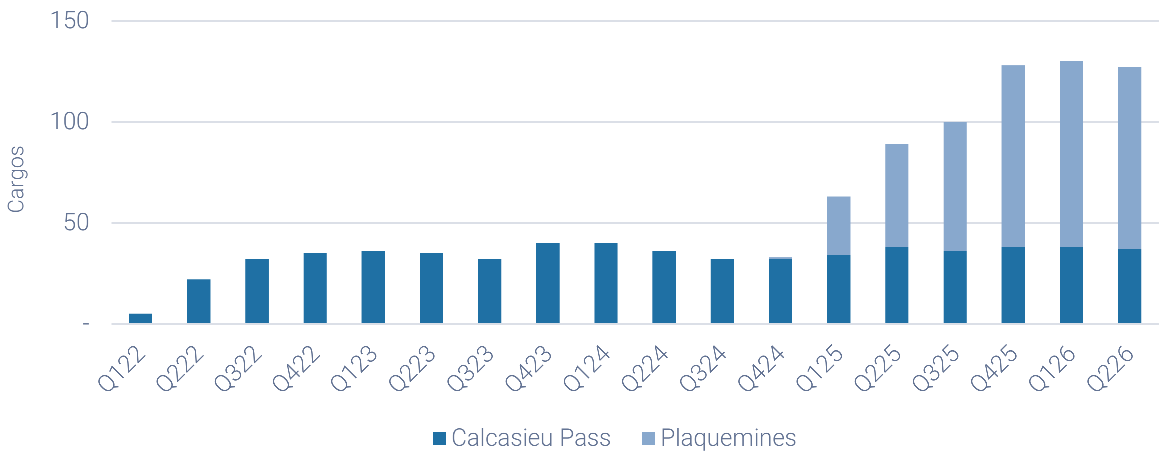
The Quarter Delivered Strong Growth Across All Key Metrics

Notes:
1. Consolidated Adjusted EBITDA is a non-GAAP metric. For definition and further information on our use of non-GAAP metrics, please refer to the "Legal Disclaimer" at the beginning of the presentation. For a reconciliation of Consolidated Adjusted EBITDA to net income attributable to common stockholders as its most comparable GAAP metric for each time period presented, please refer to the Appendix at the end of this presentation
2. Consolidated Adjusted EBITDA includes portions attributable to Non-Controlling Interests
3. Represents cargos which departed from Venture Global facilities during the respective time periods listed above
4. Net income as used herein refers to net income attributable to common stockholders on our Condensed Consolidated Statements of Operations

COMPANY HIGHLIGHTS | RECENT ACCOMPLISHMENTS

Compounding Milestones

127 Cargos Exported in Q2 2026[1]



Progress at CP2

- **Robust Quarterly Performance** increased revenue by 48% and EPS by 264% year over year
- **Exported our 1,000th LNG Cargo,** solidifying our position as one of the largest and most reliable LNG producers in the world
- **127 Cargos** for the quarter (37 from Calcasieu Pass and 90 from Plaquemines), 38 cargos higher than the second quarter of 2025
- **Increasing Dividend** by 122% in Q3 to $0.04 per share per quarter
- **Q2'26 Total Recordable Incident Rate** across our projects was 0.10 vs. industry average of 1.8

- **Secured Offtake Agreements** of more than 2 MTPA of 5-year and 20-year agreements with TotalEnergies, Vitol, Atlantic-See LNG, and EnBW
- **Refinanced $5.3Bn** of capital since the start of Q2 2026 delivering more than $100MM of annual interest and coupon savings
- **New $1.5Bn Vessel Financing** recapitalizing previously equity funded shipping business to provide growth equity for forthcoming expansions
- **Filed with FERC and DOE** for CP2 expansion permits and non-FTA export permit, respectively

Notes:

1. Represents cargos which departed from Venture Global Facilities during the respective time periods listed above

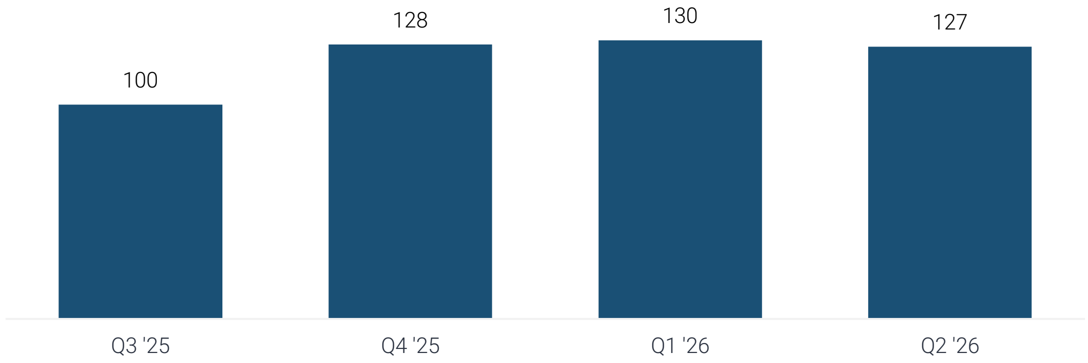
COMPANY HIGHLIGHTS | CONSOLIDATED PRODUCTION OVERVIEW

Overview

- **91% and 75% of total expected cargos**[1] for 2026 and 2027 respectively are contracted as of August 11, 2026
- Increasing the midpoint of full year 2026 cargo expectation to 509 from 508, driven by Q2 results at the high end of the previous forecast range
- Q2 2026 production was at the higher end of the guidance range
- Final stages of commissioning and rectification (pretreatment and power island) at Plaquemines Phase I
- Anticipate Plaquemines Phase I COD in Q4 2026

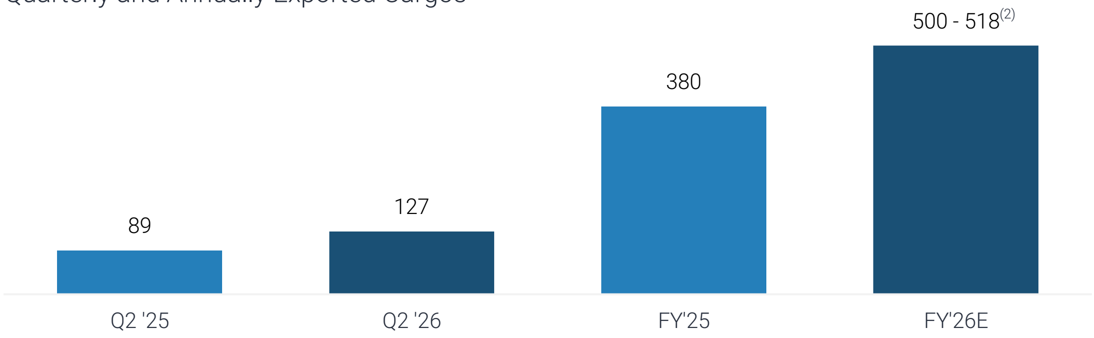
Historical Quarterly Production Summary

- LTM Exported Cargos



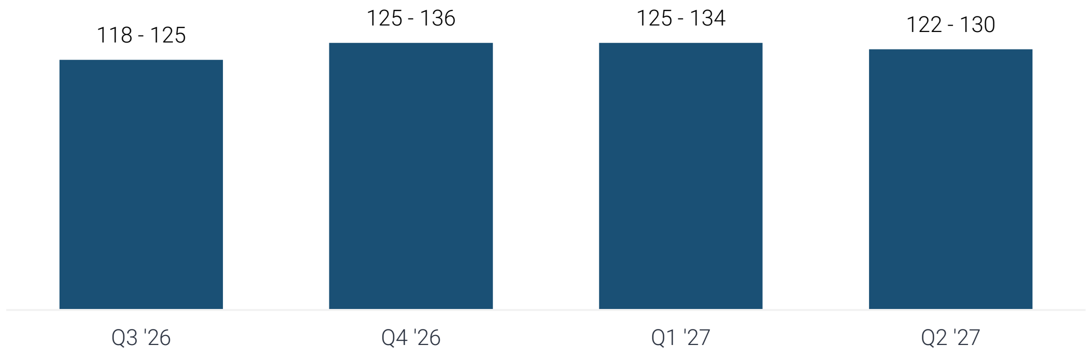
Production Summary

- Quarterly and Annually Exported Cargos



Weighted Average Liquefaction Fee[3]			Contracted Weighted Average Liquefaction Fee[3]
\$5.58 /MMBtu	\$6.45 /MMBtu	\$5.87 /MMBtu	\$5.05 /MMBtu

- Quarterly Cargo Forecast[2]



Notes:
1. Represents percentage contracted relative to the high end of all expected cargos
2. Cargo forecasts are only predictions based on our current expectations and projections about future events, including our current and future levels of production and sales, assuming 3.7 TBtu per cargo. The quantity of actual cargos that will be loaded and sold is subject to various risks, uncertainties and assumptions related to, among other things, operational, commercial and regulatory matters. There are important factors that could cause the quantity of our actual future cargos to differ materially from the ranges presented in these forecasts. See "Forward-Looking Statements" on slide 2 of this presentation for further detail
3. Represents the Venture Global implied weighted average liquefaction fee associated with all cargos sourced from Calcasieu Pass and Plaquemines project excluding variable charges

COMPANY HIGHLIGHTS | CP2 PHASE I & II CONSTRUCTION PROGRESS

CP2 Milestones from FID

Phase I FID	July 2025
Engineering Complete	
1st Liquefaction Train on Foundation	January 2026
Phase II FID	March 2026
Perimeter Wall Complete	April 2026
1st Pretreatment Module Delivery	May 2026
Five Gas Turbines on Foundations	July 2026
Roof Raised on 4 Tanks	August 2026
CPX Pipeline Complete	Dec 2026
Expected First LNG	H2 - 2027

Construction Overview

100%	Engineering
79%	Procurement
36%	Construction(1)

16	36	Liquefaction Trains Delivered
3	14	Pretreatment Modules Delivered
5	14	Gas / Steam Turbines Delivered

Key Statistics

- $15Bn — Total Capex Spent to Date
- $8Bn — Total Equity Spent to Date

Off-site Prefabricated Heat Recovery Steam Generator (HRSG)

Notes:
1. Excludes off-site construction progress

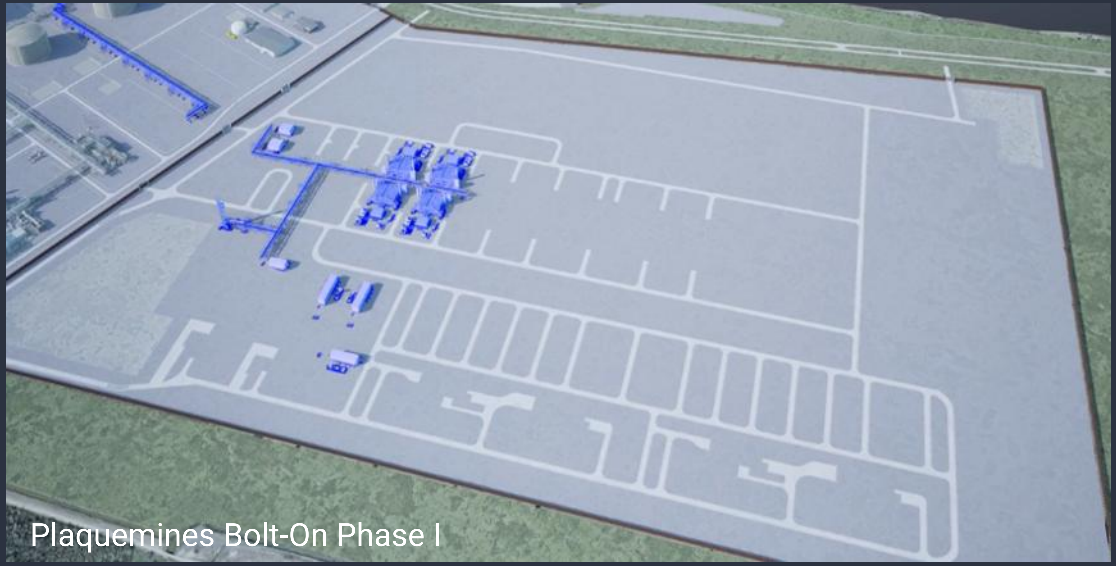
COMPANY HIGHLIGHTS | BOLT-ON EXPANSIONS

CP2 Expansion

- CP2 Brownfield Expansion includes:
  - Addition of 12 mid-scale liquefaction trains totaling 10 MTPA
  - 5x2 Power Island, 685 MW of additional power
  - Three gas pretreatment modules
  - A third marine berth
- Expansion will be within the existing CP2 footprint, protected by the existing wall and sitting on existing stabilized soil
- Target FID early 2027
- Target first production late 2028
- Filed for final approval with FERC in May 2026 as regulatory pre-filing was waived
- Filed for non-FTA export permit with DOE in July 2026

Plaquemines Expansion Phase I

- Plaquemines Brownfield Expansion Phase I includes:
  - Addition of 8 mid-scale liquefaction trains totaling 6 MTPA
  - Soil stabilization, site preparation, and perimeter wall
  - First phase of the Cloud Connector pipeline (165 miles)
- Target FID first half of 2027
- Target first production 2029
- Filed for approval with FERC and DOE in late 2025
- Site development and pipeline groundwork for the full 31.0 MTPA Plaquemines expansion, which can be expanded in phases based on market demand



COMPANY HIGHLIGHTS | CONTRACTING OUTLOOK

Current Contracting Portfolio – Providing Optionality, Flexibility, and Certainty

VENTURE GLOBAL

Contract Portfolio

47 MTPA → Long-Term[1]

6 MTPA → Medium-Term[2]

32 MTPA → Available[3]

85 MTPA → Total

Near Term Focus on Contracting Available Excess and Expansion Capacity

Long-Term Contracts (10 - 20 years)

- Leverage currently available and incremental bolt-on capacity to sign multiple new 10 to 20 year SPAs while maintaining industry low long-term pricing
- Continue to prioritize long-term contracting to support construction financing and long-term cash flow visibility

Medium-Term Contracts (5 - 7 years)

- Maintain a disciplined approach to medium-term contracting of capacity to balance portfolio cash flow stability with market flexibility and price exposure
- Expect a greater proportion of new bolt-on infrastructure to be contracted on a medium-term basis than we have historically secured

Short / Medium-Term Contracts (1 - 3 years) & Regasification Capacity

- Necessary as part of the commissioning process, by definition a short duration process prior to COD
- Enhances overall portfolio optionality, contracting flexibility, and project returns

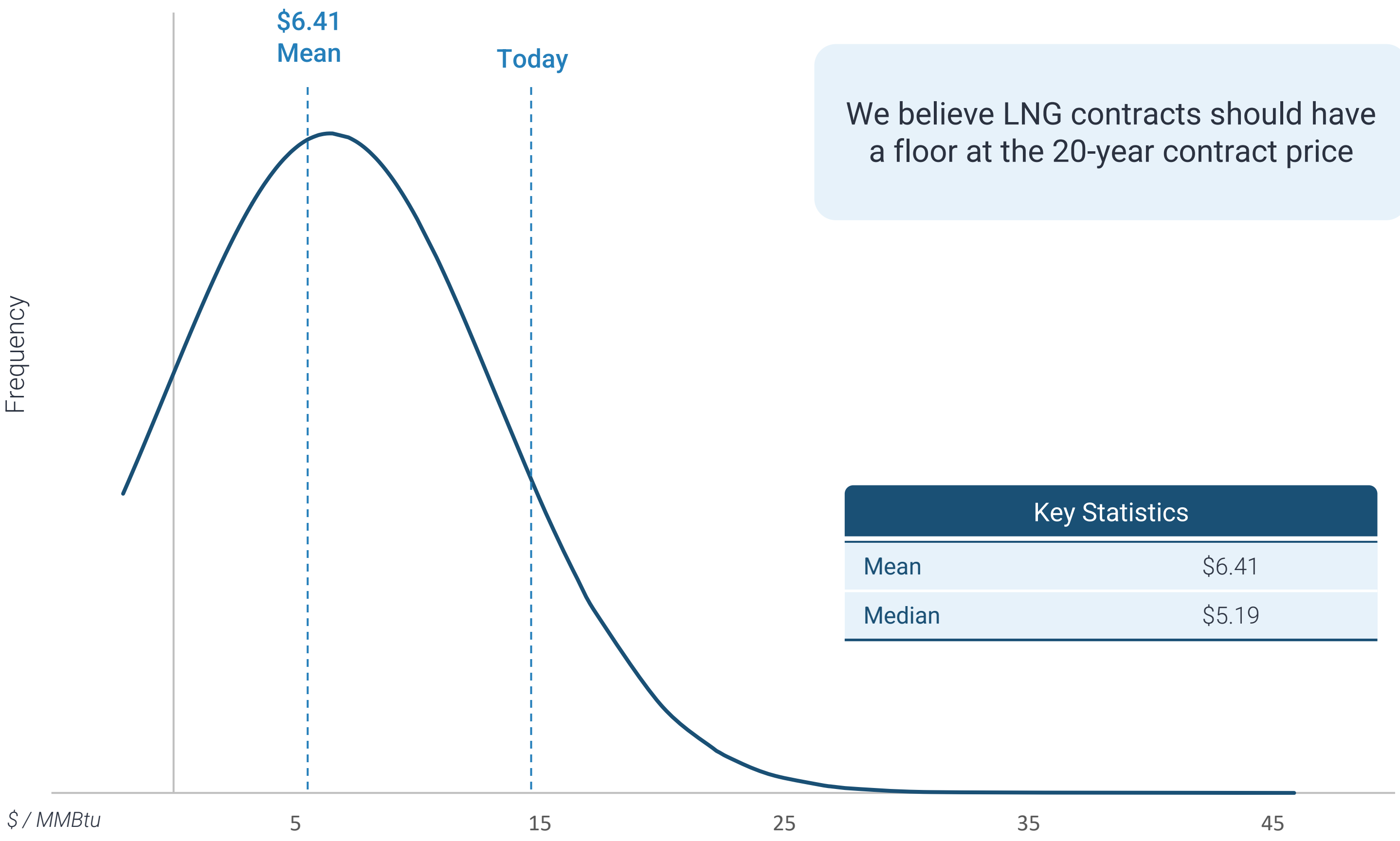
Notes:
1. Excludes the Venture Global Commodities non-excess SPAs
2. Medium-Term denotes contracts of a duration of 3-5 years, and includes SPAs of 1.5 MTPA at Calcasieu Pass and 0.3 MTPA at Plaquemines
3. Includes bolt-on expansions as outlined on page 9

INDUSTRY TRENDS

VENTURE GLOBAL

INDUSTRY TRENDS | HISTORICAL DISTRIBUTION OF LIQUEFACTION FEES

Frequency Distribution of Implied Liquefaction Fees 2010 - 2026



We believe LNG contracts should have a floor at the 20-year contract price

Key Statistics	
Mean	$6.41
Median	$5.19

Commentary

- Implied liquefaction fees demonstrate significant skew to high prices with a floor, creating outsized upside potential and average rates well above long-term contract terms
- Assumes JKM less Henry Hub x 115% and a conservative $2/MMBtu for shipping, regas, and logistics costs
- Includes monthly average U.S. liquefaction fees between January 2010 and June 2026
- Median liquefaction fee minimizes extraordinary impact from pandemic and Russia / Ukraine as well as the market disruption during Covid. $5.19 median remains significantly higher than 20-year average rates

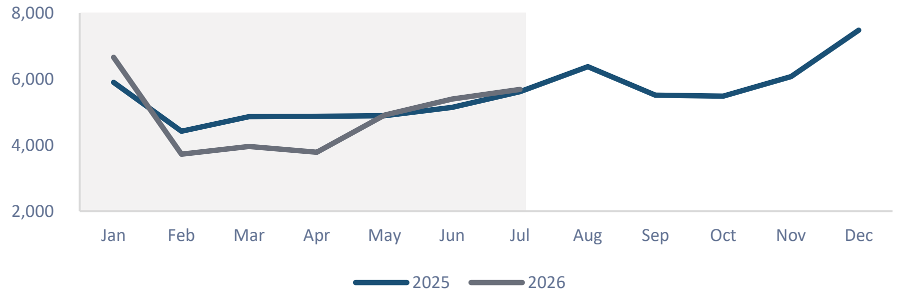
On average, short-term liquefaction fees from the U.S. would have been 2x – 3x greater than the 20-year contract rates, implying most of the liquefaction gains are being realized by customers signing long-term contracts which do not have equity capital investments in the projects

Notes:
1. Data sourced from Bloomberg as of August 11, 2026

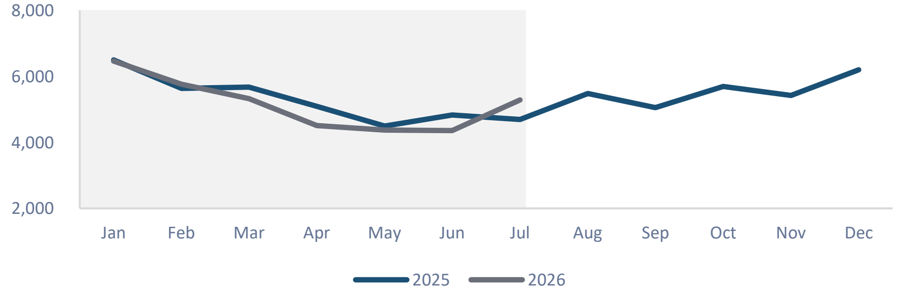
INDUSTRY TRENDS | NEAR-TERM MARKET DYNAMICS

Import Activity Indicating Resilient Asian Markets (Million Tons)

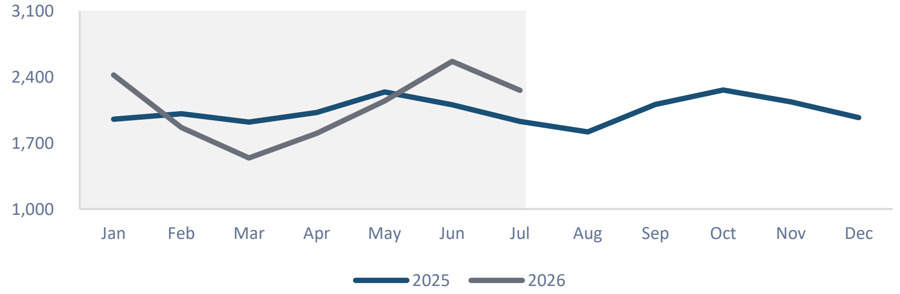
China



Japan



India



Notes:
1. Data sourced from Bloomberg as of August 11, 2026

Underlying LNG Demand Remains Firm

Higher Prices Have not Diminished Demand

- LNG import activity is beginning to increase, despite reduced exports from Ras Laffan and Das Island. Global LNG imports are effectively unchanged YoY through July even given materially higher prices

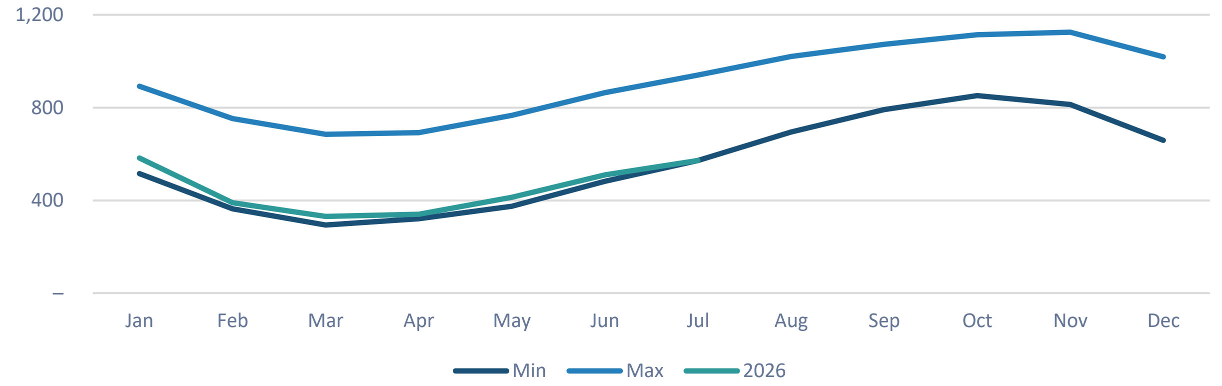
Strength from Asia

- LNG imports into major Asian buyers such as China, Japan, and India have not only recovered but are higher YoY despite JKM prices in the second quarter up 56% relative to the same quarter in 2025

Low European Gas Inventory

- Strong LNG demand from several Asian buyers has pulled cargos from Europe resulting in much lower-than-normal European inventory levels, which could prove problematic as demand rises during winter months

European Gas Storage from 2020 through 2026 (TWh)



VENTURE GLOBAL

FINANCIAL PERFORMANCE

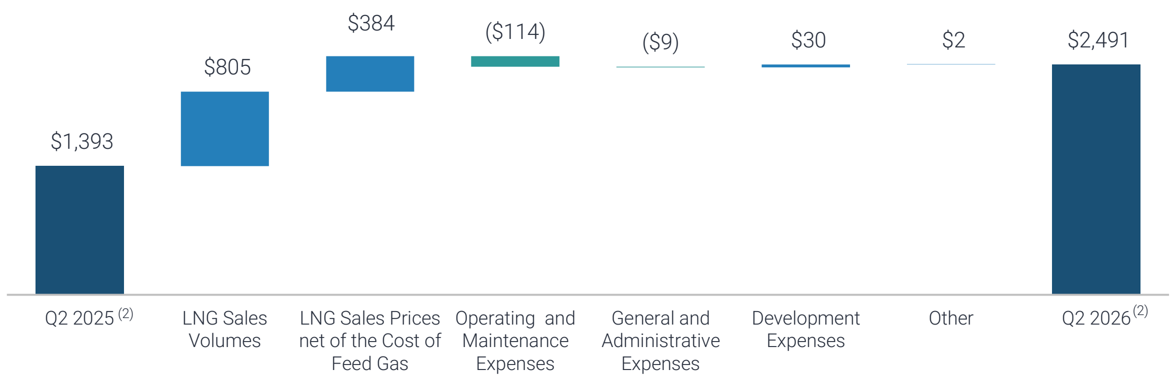
VENTURE GLOBAL

FINANCIAL PERFORMANCE | SECOND QUARTER 2026

Summary of Results and Drivers ($MM)

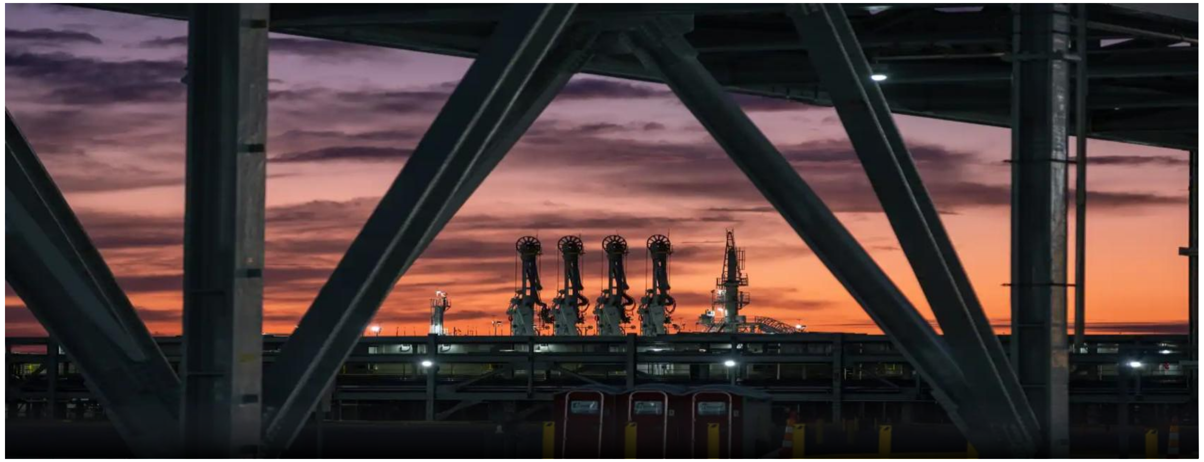
	Q2 2025	Δ	Q2 2026
Revenue	$3,101	48%	$4,578
Income from Operations	1,038	111%	2,188
Net Income[(1)]	368	266%	1,347
Consolidated Adjusted EBITDA[(2)]	1,393	79%	2,491
LNG Cargos Exported[(3)]	89	43%	127
LNG Volumes Exported (TBtu)	331	45%	478
LNG Volumes Sold (TBtu)[(4)]	329	42%	466

Consolidated Q2 Adjusted EBITDA Bridge[(2)] ($MM)



Key Q2 2026 and Recent Updates

- Generated almost $2.5Bn of Consolidated Adjusted EBITDA during the quarter
- Venture Global owned or operated ships delivered their 100th cargo during the second quarter, having never missed a load or delivery window
- Continued balance sheet strengthening with numerous refinancings completed, reducing interest cost and extending maturities
- In June, we closed a $1.5Bn senior secured term loan credit facility reimbursing Venture Global LNG Inc, for certain payments made in conjunction with the acquisition of nine LNG vessels
- Cash & Restricted Cash of $4.6Bn as of June 30, 2026
- $2.0Bn of Corporate Revolving Credit Facility remains undrawn and fully available
- Total assets were $61.5Bn, up $15.0Bn year over year as of June 30, 2026



Notes:
1. Net income as used herein refers to net income attributable to common stockholders on our Consolidated Statements of Operations
2. Consolidated Adjusted EBITDA is a non-GAAP metric. For definition and further information on our use of non-GAAP metrics, please refer to the "Legal Disclaimer" at the beginning of the presentation. For a reconciliation of Consolidated Adjusted EBITDA to net income attributable to common stockholders as its most comparable GAAP metric of each time period presented, please refer to the Appendix at the end of this presentation
3. Represents cargos which departed Venture Global facilities during the respective time periods listed above
4. Represents volumes of LNG delivered to customers during the respective time periods listed above. Reflected in results of operations

FINANCIAL PERFORMANCE | FULL YEAR 2026 GUIDANCE

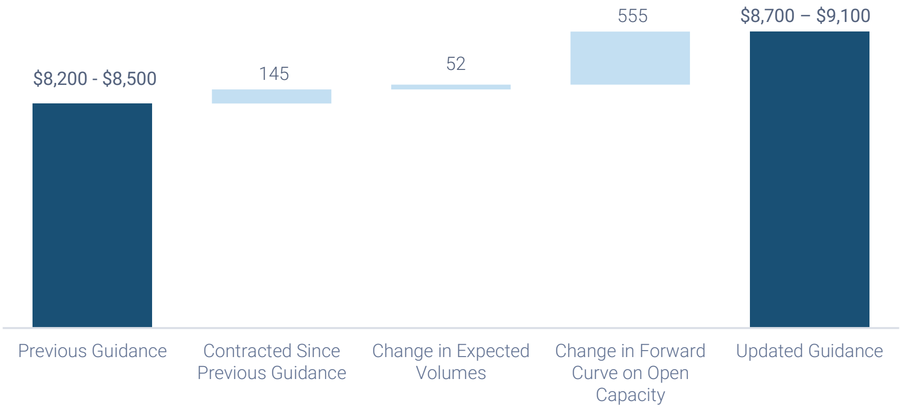
Full Year 2026 Guidance

Full Year 2026 Guidance	As of Q1 2026	Δ	As of Q2 2026
Consolidated Adjusted EBITDA[1][2]	$8.2Bn - $8.5Bn	$500MM - $600MM	$8.7Bn - $9.1Bn
Consolidated Adjusted EBITDA Sensitivity (+/- $1/MMBtu)[1]	$300MM - $350MM	$(120)MM - $(140)MM	$180MM - $210MM
Calcasieu Pass Cargos	147 - 154	+2 - 0	149 - 154
Plaquemines Cargos	347 - 369	+4 - (5)	351 - 364

Relevant Commentary

- We currently assume a liquefaction fee range of **$12.50/MMBtu - $13.50/MMBtu** for our remaining unsold cargos in 2026 in support of our updated guidance, reflecting market forward prices and recently executed cargo sales
- Continue to expect Plaquemines Phase I COD in Q4 2026
- Expect basis impact at Plaquemines of $200MM - $250MM through the remaining two quarters of 2026. We anticipate Plaquemines basis costs will decline in 2028 as new pipeline connectivity is added
- Expect total 2026 capex of $13Bn
- +/- $1.00/MMBtu change in fixed liquefaction fee will impact Consolidated Adjusted EBITDA by ~**$180MM - $210MM**
- Key drivers which could shift our guidance going forward include:
  - Potential excess cargos from Calcasieu Pass
  - Reliability and performance of Plaquemines liquefaction trains
  - Domestic (Henry Hub) and International (TTF, JKM) pricing dynamics

Full Year 2026 Changes to EBITDA Guidance ($MM)



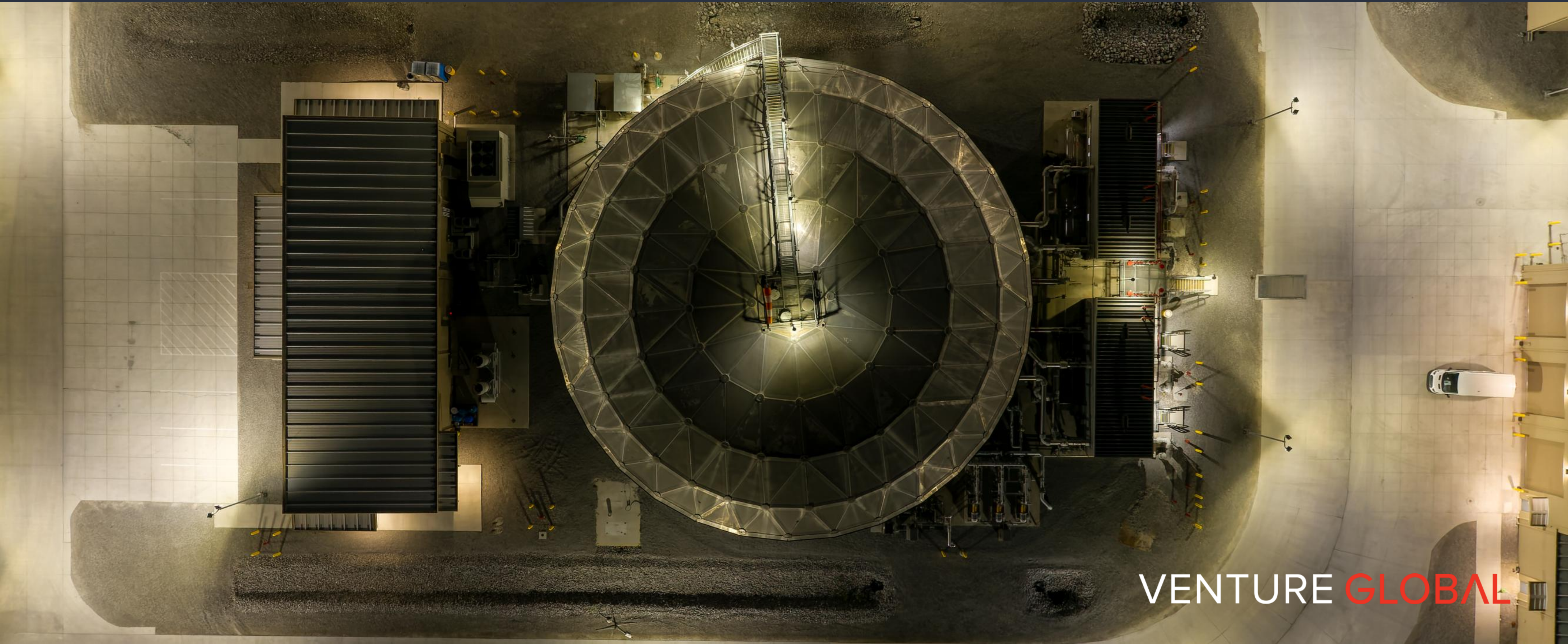
Notes:
1. Consolidated Adjusted EBITDA is a non-GAAP metric. For definition and further information on our use of non-GAAP metrics, please refer to the "Legal Disclaimer" at the beginning of the presentation. The Company does not provide a reconciliation of forward-looking non-GAAP financial measures, due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations
2. Consolidated Adjusted EBITDA incorporates contributions from Non-Controlling Interests. For 2026, the Non-Controlling Interest share of Consolidated Adjusted EBITDA is projected to be $150MM - $170MM

FINANCIAL PERFORMANCE | CAPITAL ALLOCATION

Our Core Objectives

	Achievements to Date	Strategic Priorities
Disciplined Growth	Strategic Expansion › Continued construction at Plaquemines and CP2 Phases I & II, while progressing development of the first bolt-on expansions › Positioned the portfolio to achieve **~85 MTPA** of total production capacity by the **end of 2029** › Financing the shipping assets raised $1.5 billion of debt, a portion of which was dividend recapitalization, enabling capital redeployment toward bolt-on expansions and general corporate purposes	Growth Pipeline › Continued investment in phased bolt-on expansions, supported through a combination of **medium- and long-term** contracting and reinvested earnings
Simplify Capital Structure & Deleverage	Reduce Capital Costs › Cumulative annual interest and coupon savings of more than $100MM › Repaid ~$1.3Bn of the $3.0Bn CP2 equity bridge loan through July › Refinanced the Calcasieu Pass Funding preferred equity › Refinanced the remaining Calcasieu Pass construction term loan and revolver › Refinanced $2.25Bn of corporate bonds › Repriced the Blackfin Pipeline Term Loan B	Capital Optimization & Targeted Deleveraging › Reduce outstanding debt through scheduled **amortization** and opportunistic **prepayment** and **refinancing** of higher-cost obligations › Utilize growing cash flows to further strengthen balance sheet › Prioritize reduction and refinancing of higher-cost debt, including Venture Global Inc. corporate bonds
Capital Return	Growing Shareholder Returns › Announcing a 122% increase in quarterly dividends for Q3 to $0.04 per share, the third increase since the IPO	Disciplined Capital Allocation › Align capital allocation with long-term value creation, reducing debt, consistently growing dividends over time, and implementing strategic share buybacks in the future

APPENDIX



VENTURE GLOBAL

APPENDIX | UNSTOPPABLE ENERGY

Key Takeaways

- **+13 MTPA** — New long- and medium-term contracts signed since the start of 2025, effectively double the amount signed by the next closest competitor
- **+53 MTPA** — Long- and medium-term offtake contracts signed to date, more than a 100% of nameplate capacity
- **$138 Bn** — Total Contracted Third-Party Revenue(2)
- **91 %** — Percent of 2026 expected cargos contracted as of August 11, 2026
- **$62 Bn** — Q2'26 Total Assets, up $8.1Bn from YE'25
- **$103.4 Bn** — Capital raised or repriced since the inception of the company

Five Final Investment Decisions (FID) in Six Years

Aug 2019	Calcasieu Pass Final Investment Decision
Jan 2022	Calcasieu Pass First LNG
May 2022	Plaquemines Phase I Final Investment Decision
Mar 2023	Plaquemines Phase II Final Investment Decision
Dec 2024	Plaquemines First LNG
Apr 2025	Calcasieu Pass Commercial Operations Date (COD)
Jul 2025	CP2 Phase I Final Investment Decision
Mar 2026	CP2 Phase II Final Investment Decision

Proven Execution: advancing projects from FID to first LNG on an accelerated timeline

Scalable Growth Platform: leveraging a modular development approach to enable capacity expansions with repeatable execution across projects and phases

Global Energy Access: expanding supply of low-cost U.S. LNG to enable long-term energy affordability for countries around the world

Visible Cash Flows & Strong Returns: generating stable and predictable revenues through long- and medium-term SPAs, with a contract portfolio delivering best-in-industry returns

Notes:
1. Estimated production capacity at Calcasieu Pass, Plaquemines, and CP2
2. Total contracted third-party revenue is based on certain assumptions and is presented for illustrative purposes only and actual sales under our SPAs may differ materially from such illustrative operating results. See "Certain Other Measures" on slide 3 of this presentation
3. Bolt-on expansions are subject to regulatory approval

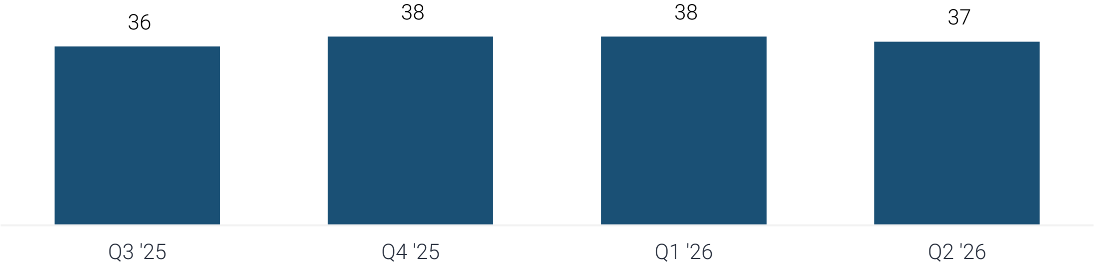
APPENDIX | CALCASIEU PASS

Overview

- Increasing expected cargos for full year 2026 to 149 -154, bringing up the low end of the range by two cargos and maintaining the high end of the range
- 95%(1) of potential 2026 cargos contracted at a weighted average liquefaction fee of $2.36/MMBtu
- Scheduled maintenance during Q2 was completed with minimal impact on production
- Plant operating at run-rate capacity of ~11 MTPA with focused effort to achieve 12.4 MTPA over the next 2-3 years

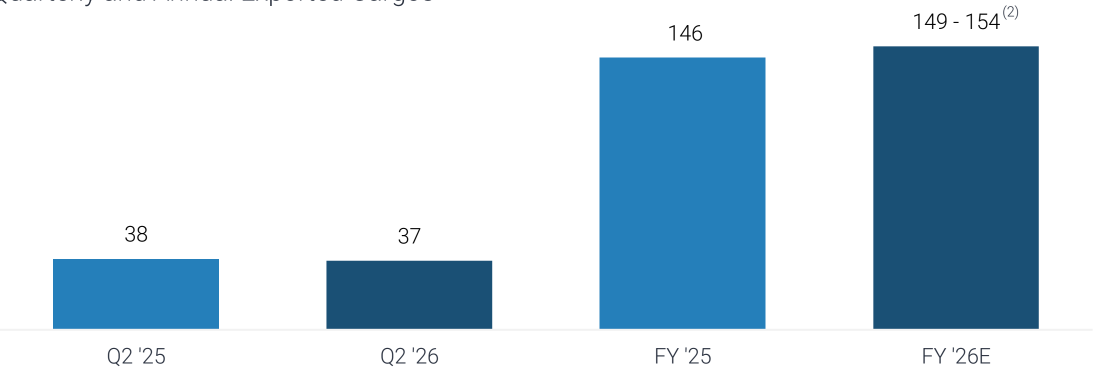
Historical Quarterly Production Summary

- LTM Exported Cargos



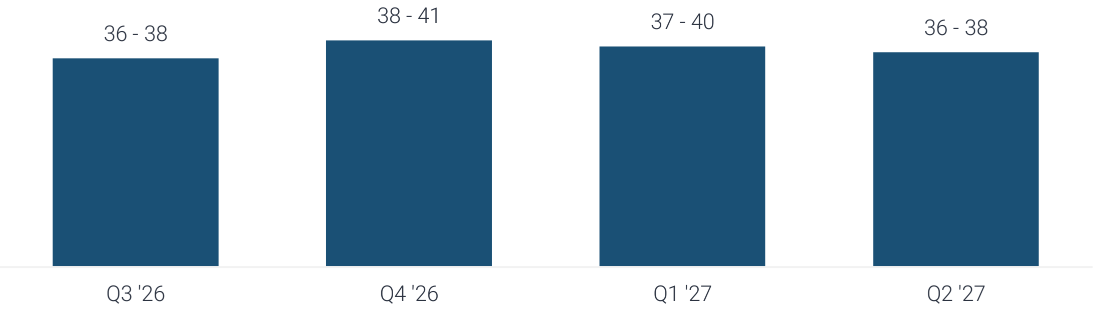
Production Summary

- Quarterly and Annual Exported Cargos



Weighted Average Liquefaction Fee(3)			Contracted Weighted Average Liquefaction Fee(3)
$3.13 /MMBtu	$2.44 /MMBtu	$3.92 /MMBtu	$2.36 /MMBtu

- Quarterly Cargo Forecast(2)



Notes:
1. Represents percentage contracted relative to the high end of all expected cargos
2. Cargo forecasts are only predictions based on our current expectations and projections about future events, including our current and future levels of production and sales, assuming 3.7 TBtu per cargo. The quantity of actual cargos that will be loaded and sold is subject to various risks, uncertainties and assumptions related to, among other things, operational, commercial and regulatory matters. There are important factors that could cause the quantity of our actual future cargos to differ materially from the ranges presented in these forecasts. See "Forward-Looking Statements" on slide 2 of this presentation for further detail
3. Represents the Venture Global implied weighted average liquefaction fee associated with all cargos sourced from the Calcasieu Pass project excluding variable charges. Includes fixed liquefaction fees and fees indexed to foreign gas markets, exclusive of an actual or implied commodity fee

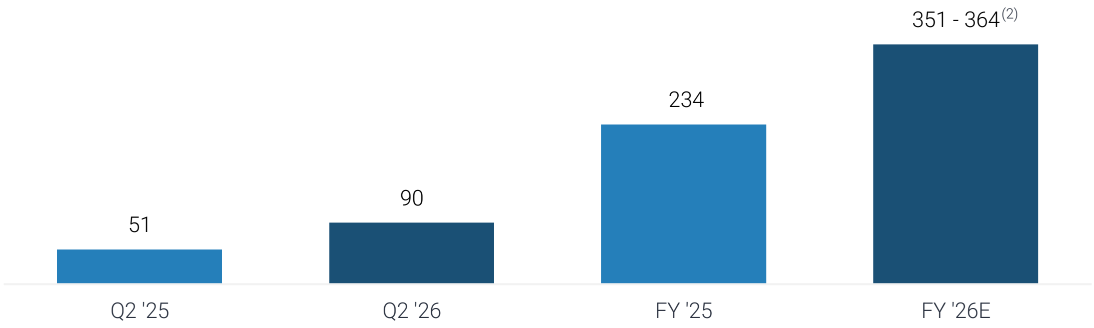
APPENDIX | PLAQUEMINES

Overview

- Total LNG exported from Plaquemines was 340.7 TBtu which was at the top of the expected range, although average cargo size increased to 3.79 TBtu vs. the typical 3.7 TBtu
- Weighted average liquefaction fee for Q2 2026 of $8.12/MMBtu
- 90%[1] of potential 2026 cargos contracted at a weighted average liquefaction fee of $6.25/MMBtu, including Q1 margin compression and expected post COD cargos in Q4 2026
- Narrowing the range of expected cargos for the full year 2026 to 351-364, as production has been largely in line with expectations and assumes a higher average cargo size
- There were five cargos exported from Plaquemines that will be recognized as revenue in Q3
- Plaquemines continues to expect to achieve COD in two phases on schedule
  - Targeting Phase I COD in Q4 2026 and Phase II COD in mid-2027

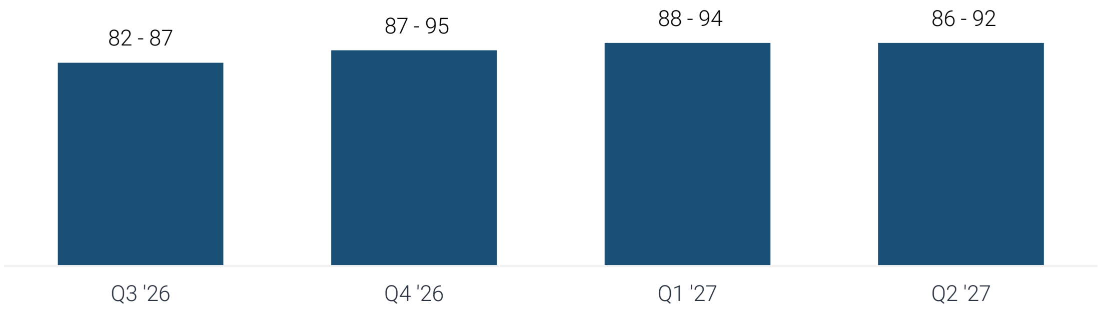
Production Summary

- Quarterly and Annual Exported Cargos



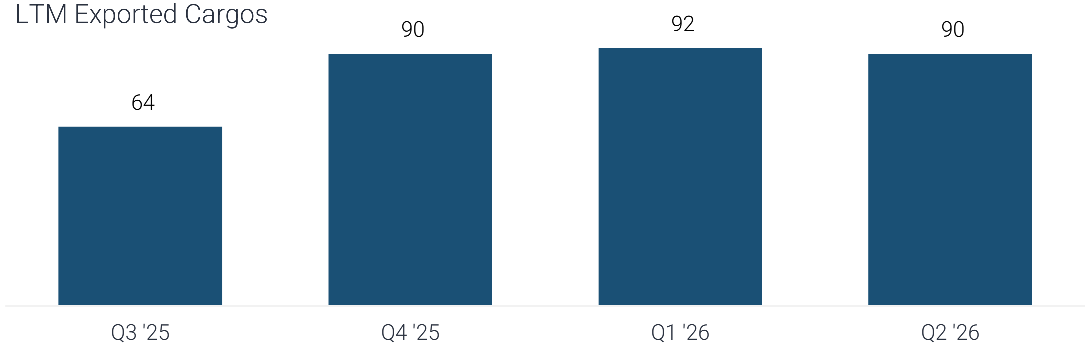
Weighted Average Liquefaction Fee[3]			Contracted Weighted Average Liquefaction Fee[3]
$7.40 /MMBtu	$8.12 /MMBtu	$7.09 /MMBtu	$6.25 /MMBtu

- Quarterly Cargo Forecast[2]



Historical Quarterly Production Summary

- LTM Exported Cargos



Notes:
1. Represents percentage contracted relative to the high end of all expected cargos
2. Cargo forecasts are only predictions based on our current expectations and projections about future events, including our current and future levels of production and sales, assuming 3.8 TBtu per cargo. The quantity of actual cargos that will be loaded and sold is subject to various risks, uncertainties and assumptions related to, among other things, operational, commercial and regulatory matters. There are important factors that could cause the quantity of our actual future cargos to differ materially from the ranges presented in these forecasts. See "Forward-Looking Statements" on slide 2 of this presentation for further detail
3. Represents the Venture Global implied weighted average liquefaction fee associated with all cargos sourced from the Plaquemines project excluding variable changes. Includes fixed liquefaction fees and fees indexed to foreign gas markets, exclusive of an actual or implied commodity fee

APPENDIX | OUR CURRENT LNG PROJECTS

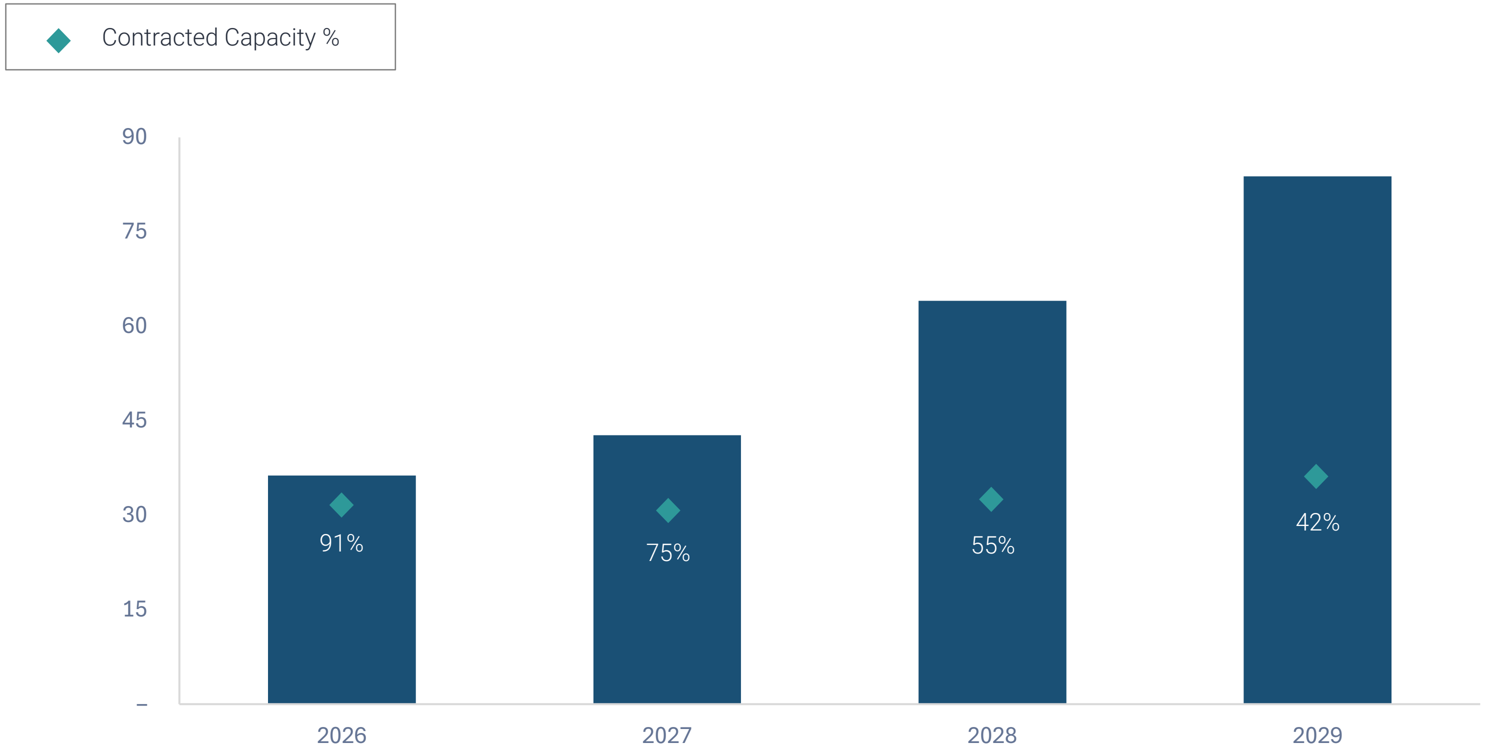
Projects Summary of Near-Term Development Plans[1]

	Calcasieu Pass	Plaquemines		CP2		Total
		Phase I & II	Bolt-on[2]	Phase I & II	Bolt-on[3]	
Status	Operating	Construction & Commissioning	Development	Construction	Development	
Mid-Scale Liquefaction Trains	18	36	8	36	12	110
Expected Capacity[4] *(MTPA)*	11	28	6	29	10	85
Third Party SPAs *(MTPA)*	10	20		19		53[5]
FID	Aug-19	May-22 / Mar-23		Jul-25 / Mar-26		
Total Construction Term Loan Commitments *($Bn)*		$2.5		$19.1		$21.6
Total Outstanding Project Bonds *($Bn)*	$5.5	$9.5				$15.0
Corporate / Other Debt *($Bn)* *(Bonds and Redeemable Preferred)*	$1.8			$1.7		$20.2[6]
Total Contracted Third-Party Revenue *($Bn)*						**$138**[7]

Notes:
1. Reflects balances as of August 11, 2026
2. In December 2025, we filed applications with FERC and DOE proposing bolt-on expansions
3. We filed applications with the FERC and DOE proposing a 11.7 MTPA expansion of the CP2 Project (the "CP2 Expansion Project") in the first half of 2026
4. The "expected" annualized production capacity for each facility represents the anticipated sustainable post-COD production levels of LNG produced by our liquefaction facilities under normal operating conditions on an annual basis (e.g., typical day-to-day temperatures, pressure, humidity, and standard operating parameters). Our facilities may temporarily achieve higher throughput—i.e., the maximum technical output—under optimal or "peak" conditions (e.g., cooler ambient temperatures, peak equipment efficiency, ideal feed-gas composition and minimal downtime). Actual performance will vary over time and depends on factors such as weather, feed-gas composition, maintenance schedules and equipment
5. Total includes 3.0 MTPA 5-year contract with Venture Global Commodities
6. Includes Calcasieu Pass Funding, LLC Term Loan, CP2 Equity Bridge Facility, and Blackfin Pipeline Term Loans, VG Shipping Holdings Term Loan
7. Total contracted third-party revenue is based on certain assumptions and is presented for illustrative purposes only and actual sales under our SPAs may differ materially from such illustrative operating results. See "Certain Other Measures" on slide 3 of this presentation

APPENDIX | PRODUCTION OUTLOOK

Production Outlook Range[1][2] (MTPA)



	2026	2027	2028	2029
Number of Cargos	500 - 518	575 - 625	875 - 925	1,125 – 1,175
Adj. EBITDA Impact from $1/ MMBtu Change	$180MM - $210MM	$650MM - $700MM	$1,600MM - $1,650MM	$2,450MM - $2,500MM

Commentary

- 2027 production sensitivity is significantly impacted by the timing of production at CP2, which we expect to commence in H2 2027
- We will continue to forward contract additional cargos on a rolling basis to match the timing of production while securing short- to medium-term contracts on post-COD available capacity
- 2028 and 2029 include the impact from the potential, initial bolt-on[3] expansions at CP2 and Plaquemines

We aim to systematically contract our excess and commissioning cargos to lock in future cash flows, while potentially more than doubling the cargo count between 2025 (380 cargos) and 2028 (875 – 925 cargos)

Notes:
1. Based on current production and COD schedules as outlined on page 22
2. The Company does not provide a reconciliation of forward-looking non-GAAP financial measures, due to the inherent difficulty in forecasting and quantifying certain amounts that are necessary for such reconciliations. For further information on our use of non-GAAP metrics, please refer to the "Legal Disclaimer" at the beginning of the presentation
3. Represents expansions of 10.0 MTPA at CP2 and 6.4 MTPA at Plaquemines, subject to regulatory approval and gas supply as outlined on page 9

APPENDIX | THIRD PARTY SPAs SIGNED TO DATE

Calcasieu Pass

Offtaker	MTPA	Tenor
Shell	2.0	20 years
bp	2.0	20 years
ORLEN	1.5	20 years
EDISON EDF GROUP	1.0	20 years
galp	1.0	20 years
REPSOL	1.0	20 years
UNIPEC	1.0	3 years
CNOOC	0.5	5 years
Total	10.0	

Venture Global Commodities

Offtaker	MTPA	Tenor
Trafigura	~0.5	5 years
Vitol	~1.7	5 years
TotalEnergies	~0.85	5 years
EnBW	~0.82	5 years
Total	3.8[3]	

Plaquemines

Offtaker	MTPA	Tenor
ORLEN	4.0	20 years
CNOOC	2.0	20 years
Sinopec	4.0	20 years
Shell	2.0	20 years
EDF	1.0	20 years
Chevron	1.0	20 years
EnBW	1.0	20 years
ExxonMobil	1.0	20 years
NewFortress energy	1.0	20 years
PETRONAS	1.0	20 years
CHINA GAS 中國燃氣	1.0	20 years
EXCELERATE ENERGY	0.7	20 years
INPEX	0.3	4 years
Total	20.0	

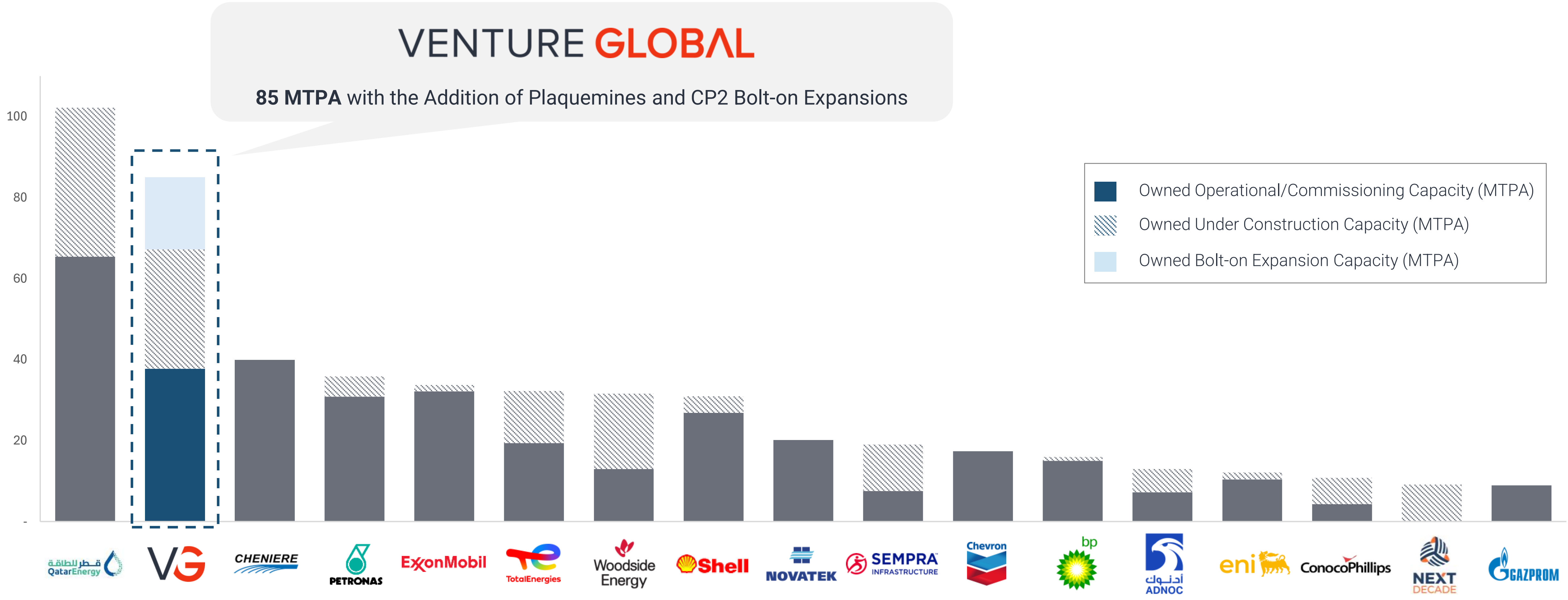
CP2

Offtaker	MTPA	Tenor
CHINA GAS 中國燃氣	1.0	20 years
INPEX	1.0	20 years
Chevron	1.0	20 years
EnBW	1.0	20 years
ExxonMobil	1.0	20 years
JERA	1.0	20 years
SEFE	3.0	20 years
PETRONAS	1.0	20 years
NewFortress energy	1.5	20 years
eni	2.0	20 years
Naturgy	1.0	20 years
Atlantic-SEE LNG[2]	1.0	20 years
TOKYO GAS[2]	1.0	20 years
MITSUI & CO.[2]	1.0	20 years
Hanwha Aerospace	1.5	20 Years
Total	19.0	

Notes:
1. Contracted third-party revenue is based on certain assumptions and is presented for illustrative purposes only and actual sales under our SPAs may differ materially from such illustrative operating results. See "Certain Other Measures" on slide 3 of this presentation
2. Currently contracted with Venture Global Commodities. To be assigned to CP2 upon the satisfaction of certain conditions, including Phase II COD
3. Reflects variation due to rounding

APPENDIX | GLOBAL LNG OWNERSHIP

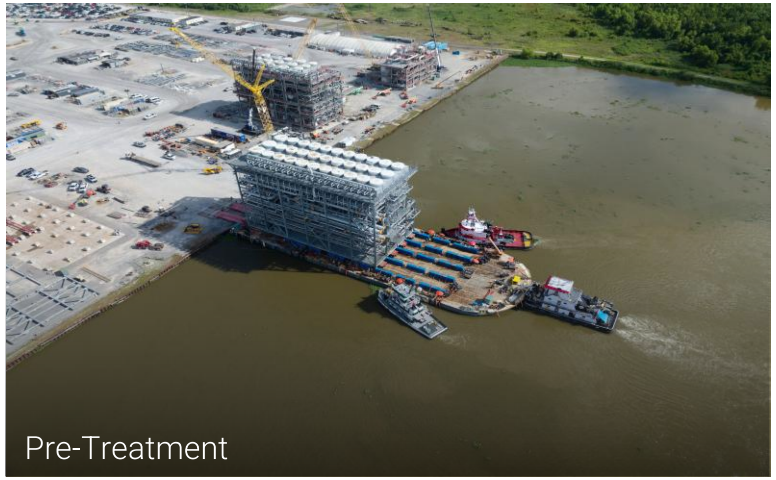
Venture Global's 97% Ownership of LNG Assets Built or Under Development Uniquely Positions the Company Within the LNG Industry

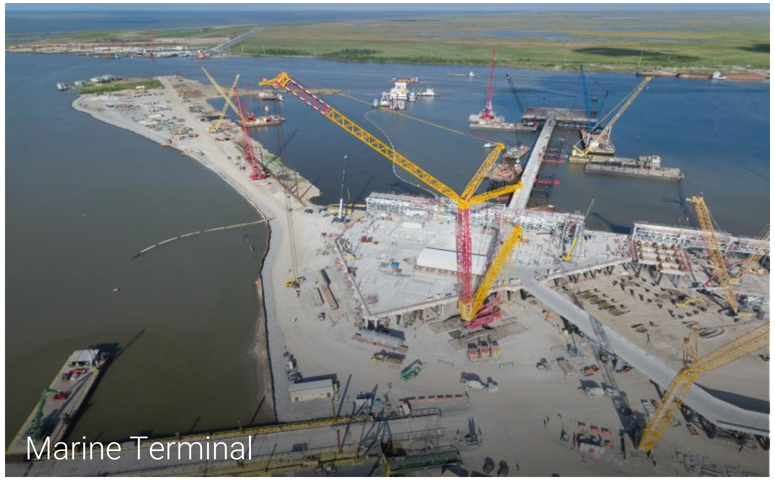


Notes:
1. Includes ownership stake in operable LNG assets or projects under construction
2. Industry data per S&P Global Commodity Insights ©2024 by S&P Global Inc.

APPENDIX | CP2 SITE AND PIPELINE CONSTRUCTION PROGRESS

CP2 Targeting Fastest Project to Production





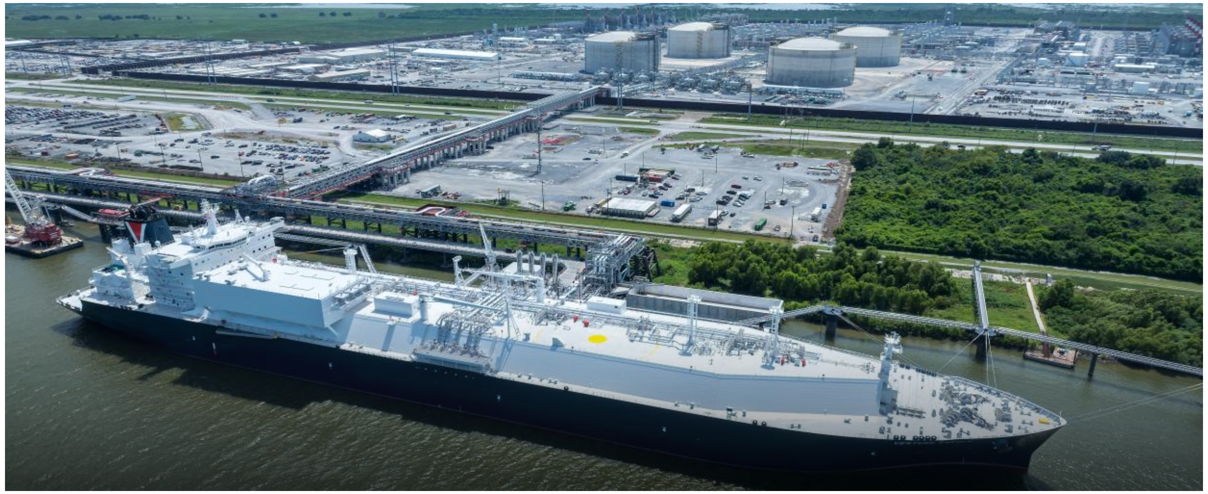
APPENDIX | DIRECT SALES AND SHIPPING

Venture Global Shipping Fleet

	Ship	Delivery Date	Owned / Chartered	Charter End
1.	Venture Gator	Jun-2024	Owned	n.a.
2.	Venture Bayou	Jul-2024	Owned	n.a.
3.	Minerva Psara	Sep-2024	Chartered	8/05/2027
4.	Venture Acadia	May-2025	Owned	n.a.
5.	Venture Creole	Jul-2025	Owned	n.a.
6.	Venture Pelican	Aug-2025	Owned	n.a.
7.	Venture Iberia	Nov-2025	Owned	n.a.
8.	Venture Cameron	Feb-2026	Owned	n.a.
9.	Venture Manatee(1)	Q3 2026	Owned	n.a.
10.	Venture Venice(1)	Q4 2026	Owned	n.a.

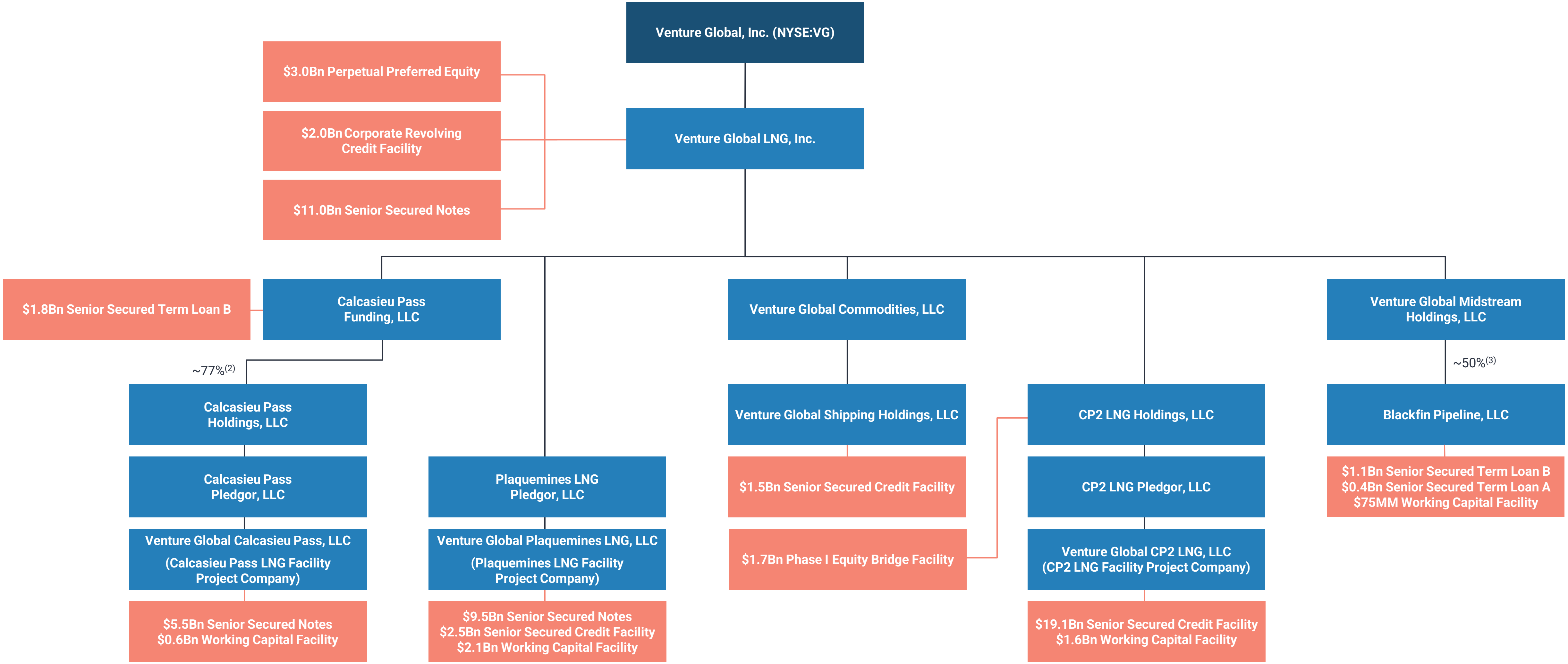
Revenue Recognition Considerations

- Revenue associated with cargos exported on a Free on Board ("FOB") basis is generally recognized when the LNG vessel is loaded and unmoors from one of our facilities. Revenue associated with cargos exported on a Delivered Ex-Ship ("DES"), Delivered Place Unloaded ("DPU") or other delivered basis is generally recognized upon delivery of the LNG at the vessel destination. Occasionally, revenue associated with a cargo we export from our LNG terminals in a reporting period under such DES, DPU or other delivery terms will be recognized by the Company in a subsequent reporting period due to the time required for the vessel to successfully travel to its destination and unload its cargo.



Notes:
1. Expected delivery dates for *Venture Manatee* and *Venture Venice*

APPENDIX | SELECTED SIMPLIFIED ORGANIZATIONAL STRUCTURE(1)



Notes:
1. Simplified organizational chart that does not include all legal entities. All ownership is 100% of the existing common stock of each entity listed unless otherwise noted. Reflects balances as of August 11, 2026
2. Stonepeak holds ~23% of common units of Calcasieu Pass Holdings, LLC
3. Remaining 50% owned by WhiteWater Midstream

APPENDIX | CONSOLIDATED ADJUSTED EBITDA RECONCILIATION

Consolidated Adjusted EBITDA ($MM) – Quarterly[1] and YTD[1]

The following table reconciles our Consolidated Adjusted EBITDA to U.S. GAAP results for the three months ended June 30, 2026, and 2025

	Three months ended June 30,	
	2026	2025
Net income attributable to common stockholders	$ 1,347	$ 368
Net income attributable to non-controlling interests	70	107
Income tax expense	336	116
Loss on foreign currency transactions	-	-
Loss on financing transactions	96	63
(Gain) loss on interest rate swaps	(124)	112
Interest expense, net	489	310
Interest income	(26)	(38)
Income from Operations	$ 2,188	$ 1,038
Adjustments to reconcile income from operations to Adjusted EBITDA:		
Depreciation and amortization	260	267
Stock based compensation expense	15	11
Gain from changes in fair value of other derivatives[2]	28	77
Consolidated Adjusted EBITDA	$ 2,491	$ 1,393

The following table reconciles our Consolidated Adjusted EBITDA to U.S. GAAP results for the six months ended June 30, 2026, and 2025

	Six months ended June 30,	
	2026	2025
Net income attributable to non-controlling interests	$ 1,835	$ 764
Net income attributable to non-controlling interests	207	228
Income tax expense	447	267
Loss on foreign currency transactions	1	-
Loss on financing transactions	109	63
(Gain) loss on interest rate swaps	(139)	304
Interest expense, net	933	586
Interest income	(54)	(94)
Income from Operations	$ 3,339	$ 2,118
Adjustments to reconcile income from operations to Adjusted EBITDA:		
Depreciation and amortization	511	483
Stock based compensation expense	27	23
Loss from changes in fair value of other derivatives[2]	(14)	115
Consolidated Adjusted EBITDA	$ 3,863	$ 2,739

Notes:
1. Consolidated Adjusted EBITDA is a non-GAAP metric. For definition and further information on our use of non-GAAP metrics, please refer to the "Legal Disclaimer" at the beginning of the presentation
2. Changes in fair value of forward natural gas supply contracts

CONTACTS

Investor Contacts

Ben Nolan

ir@ventureglobalIng.com

Media Contact

Shaylyn Hynes

press@ventureglobalIng.com