NEWS RELEASE

Two New Threadneedle Global Mutual Funds Introduced in the U.S.

2008-08-05

LONDON--(BUSINESS WIRE)--

Threadneedle, a leading global asset manager based in London, is managing two new mutual funds in the U.S., Threadneedle Global Equity Income Fund and Threadneedle Global Extended Alpha Fund. The funds provide U.S. investors with two new ways to invest globally. In support of the funds launch, Threadneedle also has introduced a Why Go Global? campaign to educate U.S. retail investors about the potential performance advantages of using global strategies.

The funds launch and educational campaign reaffirm Threadneedle's commitment to the U.S. market through its partnership with RiverSource Investments. Both companies are wholly owned subsidiaries of Ameriprise Financial, Inc. (NYSE: AMP).

"We believe investors are well served with global funds that allow their managers to identify promising investment opportunities in all corners of the world, without regard to geographic location," said William Lowndes, head of U.S. distribution for Threadneedle. "Global investing has long been one of Threadneedle's strengths."

Threadneedle Global Equity Income Fund

Threadneedle Global Equity Income Fund, managed by Stephen Thornber, pursues growth on a global basis. Most global equity funds are "growth-only" strategies, investing in stocks with the single purpose of achieving capital appreciation. This fund regards growth as a function of income and capital appreciation and emphasizes investing

in stocks that pay high regular dividends. Over time, the combination of dividend income and capital appreciation may offer attractive and more consistent long-term growth potential.

Thornber is also co-manger of the Threadneedle Global Equity Fund, which ranked in the top 20th percentile of its Lipper peer group for both 3- and 5-year performance and has more than $700 million in assets.

Threadneedle Global Extended Alpha Fund

Threadneedle Global Extended Alpha Fund, managed by Andrew Holliman, can take advantage of global opportunities through its long/short investment strategy to generate alpha, a risk-adjusted measure of above-market return. Unlike most long/short funds that focus solely on U.S. stocks, Threadneedle Global Extended Alpha Fund invests across world equity markets, providing investors with a global alpha strategy.

For years, leading institutions have taken advantage of investment strategies that involve simultaneously purchasing and selling securities--an approach known as long/short investing. These strategies can potentially enhance performance, while also managing risk. Threadneedle Global Extended Alpha Fund brings this approach to individual investors by combining traditional long investing with opportunistic short positions to pursue above-average growth from stocks around the world while maintaining risk at market-levels.

With the addition of the two new funds, Threadneedle now manages six U.S. retail funds:

-- Threadneedle Emerging Markets Fund

-- Threadneedle European Equity Fund

-- Threadneedle Global Equity Fund

-- Threadneedle Global Equity Income Fund

-- Threadneedle Global Extended Alpha Fund

-- Threadneedle International Opportunity Fund

Why Go Global?

To educate U.S. investors about the potential performance advantages of using global strategies, Threadneedle has also introduced its Why Go Global? campaign. The campaign features its own microsite, whygoglobal.net, which has resources for investors such as a research paper on global investing and a global asset allocator calculator.

About Threadneedle

Threadneedle International Limited, an FSA- and SEC-registered investment adviser that subadvises certain U.S. mutual funds managed by RiverSource Investments, LLC, is a subsidiary of Threadneedle Asset Management Holdings Limited. Threadneedle International Limited and its U.K. affiliates operate under the brand name Threadneedle.

Threadneedle was founded in 1994 and manages more than $120 billion* of assets for a wide range of clients including pension funds, insurance companies, private investors, corporations, mutual funds and affiliate group companies.

Threadneedle reaches customers in 16 countries across four continents and has more than 600 staff members in 11 locations: United Kingdom, Germany, Austria, France, Switzerland, Netherlands, Sweden, Denmark, Spain, Italy and Hong Kong.

For more information, visit threadneedle.com.

(a) As of 6/30/08 for all affiliates that operate under the brand name Threadneedle.

In 2007, Threadneedle delivered its strongest year ever for U.K. equity investment performance, with 80 percent of equity funds above the median of their respective S&P peer groups at year end. Threadneedle won 2008 U.K. Lipper Fund Awards for Best Overall Group and Best U.K. Equity Group, both in the large category.(b)

(b) Data relates to U.K. funds managed by Threadneedle Asset Management Limited, which shares all investment staff with Threadneedle International Limited. These U.K. funds are not available for sale in the U.S.

About RiverSource Investments

RiverSource Investments develops and manages asset growth, preservation and income solutions that revolve around the needs of today's investors. The firm's specialized investment platform provides access to investment and research professionals located in strategic investment centers in the U.S. and overseas. RiverSource Investments delivers a full range of solutions across the risk return spectrum to retail investors and their advisors and to institutional investors including corporations, pension funds, governments, foundations and endowments. RiverSource Investments employs Threadneedle as a sub-adviser and offers its advisory strategies on a referral basis.

For more information, visit riversource.com.

About Ameriprise Financial

Ameriprise Financial, Inc. is a diversified financial services company serving the comprehensive financial planning needs of the mass affluent and affluent.

For more information, visit ameriprise.com.

Threadneedle Global Equity Fund average annual total returns as of 6-30-08 - A Shares:

1YR - (9.57%)

3YR - 11.66%

5YR - 13.62%

10YR - 2.63%

Threadneedle Global Equity Fund average annual total returns, including maximum sales charge of 5.75%, as of 6-30-08 - A Shares:

1YR - (14.75%)

3YR - 9.48%

5YR - 12.28%

10YR - 2.11%

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of your investment will fluctuate so that your shares when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain information current to the most recent month-end by visiting riversource.com/funds.

You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, call (888) 791-3380. Read the prospectus carefully before investing.

Investment products, including shares of mutual funds, are not federally or FDIC-insured, are not deposits or obligations of, or guaranteed by any financial institution, and involve investment risks including possible loss of principal and fluctuation in value.

International investing involves increased risk and volatility, not typically associated with domestic investing, due to potential political and economic instability, limited liquidity, volatile prices, lack of accounting, auditing, and financial reporting standards, changes in currency exchange rates, and differences in how trades are cleared and settled. Risks are particularly significant in emerging markets due to the dramatic pace of economic, social, and political change.

The Threadneedle Global Extended Alpha Fund may make short sales, which involves selling a security the Fund does not own in anticipation that the securities price will decline. The Fund's potential losses could exceed those of other mutual funds which hold only long security positions if the value of the securities held long decrease and the value of the securities sold sort increase. The Fund's use of short sales in effect "leverages" the Fund, as the Fund intends to use the case proceeds from the short sales to invest in additional long securities. Leveraging potentially exposes the Fund to greater risks due to unanticipated market movements, which may magnify losses and increase volatility of returns. There is no assurance that a leveraging strategy will be successful. See the Fund's prospectus for information on these and other risks associated with the Fund.

> There is no guarantee that the strategies will be successful.

RiverSource(R) mutual funds are distributed by RiverSource Distributors, Inc., Member FINRA, and managed by RiverSource Investments, LLC. These companies are part of Ameriprise Financial, Inc.

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