



NEWS RELEASE

## Two Father-Son Duos Join Ameriprise Financial With \$367 Million in Assets

2020-07-28

The former Morgan Stanley team found Ameriprise has the expertise and support to grow their practice organically and through practice acquisitions

MINNEAPOLIS--(BUSINESS WIRE)-- A team of financial advisors who manage \$387 million in client assets recently joined the employee channel of Ameriprise Financial Inc. (NYSE: AMP) from Morgan Stanley. The team, called The Falldin-Mattson Group, is led by advisor John Falldin, a 37-year industry veteran, and includes John's son Joe Falldin, who is new to the industry, Jim Mattson, a 34-year industry veteran, Jim's son James Mattson, a 6-year advisor and registered client service associate Abby Dority. The advisors were looking for a firm with strong values, national brand recognition, and a proven track record of helping advisors grow their businesses the way they want. For this team, growth means establishing a family practice and having the resources and support to bring in more business organically and via practice acquisitions.

This press release features multimedia. View the full release here:

<https://www.businesswire.com/news/home/20200728005689/en/>

The Falldin-Mattson Group, Ameriprise Financial. Photo courtesy of The Falldin-Mattson Group.

"Jim and I are proud to work alongside our sons," said John Falldin. "We have big goals as a

team for how we want to continue serving our clients and work with more families. Having access to state-of-the-art financial planning, succession planning and marketing capabilities at Ameriprise will help take our practice to the next level."

The team, which is in Edina, Minn., evaluated firms for more than a year before selecting Ameriprise. Making the decision to move amidst a turbulent economic and news environment was difficult, but ultimately, they decided the timing was right.

“Our transition, which has been all virtual, is going well,” said John Falldin. “Our clients are pleased with our move to Ameriprise because of their positive reputation and robust digital capabilities that allow them to see progress toward their goals in real time.”

Adam Lukens, Ameriprise branch manager, supports the team. “We’re excited to have this team join Ameriprise because they have a reputation for providing their clients with excellent service,” said Lukens. “And, I’m proud that Ameriprise has the support and resources to help them structure their practice and succession plan to align with their vision of operating a family-run practice, which is key to serving their clients well for years to come.”

More than 4,000 financial advisors have joined Ameriprise since 2008.<sup>1</sup> To find out why experienced financial advisors are joining Ameriprise, visit [ameriprise.com/careers](https://ameriprise.com/careers).

## About Ameriprise Financial

At Ameriprise Financial, we have been helping people feel confident about their financial future for more than 125 years. With extensive advisory, asset management and insurance capabilities and a nationwide network of approximately 10,000 financial advisors, we have the strength and expertise to serve the full range of individual and institutional investors' financial needs. For more information, or to find an Ameriprise financial advisor, visit [ameriprise.com](https://ameriprise.com).

Ameriprise Financial Services, LLC is an Equal Opportunity Employer.

Ameriprise Financial Services, LLC. Member FINRA and SIPC.

© 2020 Ameriprise Financial, Inc. All rights reserved.

<sup>1</sup> Company data as of August 2019.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20200728005689/en/): <https://www.businesswire.com/news/home/20200728005689/en/>

Stephanie Siegle, Media Relations

612.671.2593

[stephanie.siegle@ampf.com](mailto:stephanie.siegle@ampf.com)

Source: Ameriprise Financial, Inc.