



NEWS RELEASE

Tri-Continental Corporation Announces Record and Meeting Dates for 82nd Annual Meeting of Stockholders

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MINNEAPOLIS--(BUSINESS WIRE)-- Tri-Continental Corporation (the "Corporation") (NYSE: TY) today announced that it will hold its 82nd Annual Meeting of Stockholders on April 12, 2012 (the "Meeting") in Minneapolis, MN. The close of business on February 14, 2012 has been fixed by the Corporation's Board of Directors as the record date for the determination of Stockholders entitled to notice of, and to vote at, the Meeting or any postponement or adjournment thereof.

At the Meeting, Stockholders will be asked to elect three directors, each to hold office until the 2015 Annual Meeting of Stockholders and all until their successors are elected and qualify, to consider the ratification of the Board's selection of Ernst & Young LLP as the Corporation's independent registered public accounting firm, and to consider such other matters as may properly come before the Meeting or any postponement or adjournment thereof. This and other information relating to the Meeting, including additional details of the Meeting place and time, will be described in a notice of meeting and proxy statement that the Corporation intends to file with the Securities and Exchange Commission.

Tri-Continental is managed by Columbia Management Investment Advisers, LLC. This material is distributed by Columbia Management Investment Distributors, Inc., member FINRA.

Investors should consider the investment objectives, risks, charges, and expenses of the Corporation carefully before investing. A prospectus containing information about the Fund (including its investment objectives, risks, charges, expenses, and other information about the

Fund) may be obtained by contacting your financial advisor or visiting **www.columbiamanagement.com**. The prospectus should be read carefully before investing in the Fund. For more information, please call 800-TRI-1092 (800-874-1092) or visit **columbiamanagement.com**.

Investment products are not federally or FDIC-insured, are not deposits or obligations of, or guaranteed by any financial institution, and involve investment risks including possible loss of principal and fluctuation in value.

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