



NEWS RELEASE

# Growth Prospects Draw Father-Son Team with \$235 Million in Assets From Wells Fargo to Ameriprise Financial

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MINNEAPOLIS--(BUSINESS WIRE)-- Financial advisors **John McFadden** and **Matthew McFadden** recently joined the branch channel of Ameriprise Financial, Inc. (NYSE: AMP) from Wells Fargo Clearing Services, LLC with \$235 million in assets in Mount Laurel, New Jersey.

The McFaddens evaluated several broker-dealers and found Ameriprise to be the best fit for their practice. “We were attracted to the firm’s strong reputation and sophisticated financial planning capabilities – and we recognized Ameriprise has the support structure to help us serve our clients more comprehensively,” said John McFadden.

The team was also drawn to the firm’s capabilities to help advisors grow organically through client referrals and inorganically through external **practice acquisitions**. “We want to grow exponentially in the coming years,” John McFadden said. “So, we are excited to now have a strong partner to help us continue to build out our client experience and assist with things like sourcing, financing options and onboarding of advisors.”

The duo has also been impressed by the dedicated transition support provided by Ameriprise to make the move as smooth as possible. “Our clients have been awed by the ease of transition to Ameriprise and professionalism of the transition team,” said Matthew McFadden.

The father-son team is supported locally by Ameriprise Complex Director **Amber Almeida** and Ameriprise

Regional Vice President **Todd Hubley**.

“We are thrilled to welcome the McFaddens to Ameriprise,” said Almeida. “John and Matthew are committed to growth and consistently delivering an excellent client experience, which aligns with our focus as a firm. We’re excited to help them harness the power of our resources to take their business to the next level.”

Ameriprise has continued to attract experienced, productive financial advisors, with approximately 1,700 joining the firm in the last 5 years.<sup>1</sup> Nine out of ten advisors who joined Ameriprise say the firm’s technology, financial planning capabilities and ability to acquire clients is better than their previous firm.<sup>2</sup> To find out why experienced financial advisors are joining Ameriprise, visit [ameriprise.com/why](https://ameriprise.com/why).

## About Ameriprise Financial

At **Ameriprise Financial**, we have been helping people feel more confident about their financial future for more than 125 years. With extensive investment advice, asset management and insurance capabilities and a nationwide network of approximately 10,000 financial advisors<sup>3</sup>, we have the strength and expertise to serve the full range of individual and institutional investors' financial needs.

Ameriprise Financial cannot guarantee future financial results.

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<sup>1</sup> Ameriprise Financial 2022 10-K.

<sup>2</sup> Ameriprise asked experienced advisors who moved their book of business to the firm in the last one-to-five years to compare its support, resources, and capabilities to their previous firm and state their satisfaction with their experience. The survey results identified the top ways Ameriprise stands out compared to competitors. 294 advisors responded to the “Ultimate Advisor Partnership” survey, which was conducted in November 2021.

~ Ameriprise Financial Q3 2022 Earnings Release.

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