



NEWS RELEASE

Five Columbia Funds Earn Lipper Fund Awards

2016-03-23

Funds in multiple categories awarded

BOSTON--(BUSINESS WIRE)-- Five Columbia funds have received 2016 Lipper Fund Awards as top-performing mutual funds in their respective Lipper classifications for the period ending December 31, 2015:

- Columbia Select Large-Cap Value Fund (R5 shares)
Large-Cap Value Funds classification (290 funds¹) – 10 years
- Columbia Greater China Fund (Z shares)
China Region Funds classification (26 funds¹) – 10 years
- Columbia Global Equity Value Fund (I shares)
Global Large-Cap Value Funds classification (39 funds¹) – 3 years
- Columbia Contrarian Core Fund (Z shares)
Large-Cap Core Funds classification (499 funds¹) – 10 years
- Columbia AMT-Free California Intermediate Muni Bond Fund (Z shares)
California Intermediate Municipal Debt Funds classification (30 funds¹) – 10 years

The U.S. Lipper Fund Awards recognize funds for their consistently strong risk-adjusted three-, five-, and 10-year performance, relative to their peers, based on Lipper's proprietary performance-based methodology².

Past performance does not guarantee future results.

"We are pleased to have five funds recognized by Lipper for their consistent, risk adjusted performance," said Colin

Moore, Global Chief Investment Officer. "Our priority is to deliver consistent investment returns for our clients through superior research and capital allocation within and across our strategies and with a deep understanding of their investment needs."

This is the fifth consecutive year that Columbia Select Large-Cap Value Fund has earned a Lipper Award in the Large-Cap Value category. The fund received the award for 10-year performance in 2015 (90 funds), 10-year performance in 2014 (84 funds), for 5-year and 10-year performance in 2013 (102 funds and 84 funds), and for 5-year performance in 2012 (402 funds).

About Columbia Threadneedle Investments:

ColumbiaThreadneedle Investments is a leading global asset management group that provides a broad range of actively managed investment strategies and solutions for individual, institutional and corporate clients around the world.

With more than 2,000 people, including over 450 investment professionals based in North America, Europe and Asia, we managed \$472 billion (as of December 31, 2015) of assets across developed and emerging markets equities, fixed income, asset allocation solutions and alternatives. We are the 13th largest manager of long-term mutual fund assets in the U.S. and the 4th largest manager of retail funds in the U.K.

Columbia Threadneedle Investments is the global asset management group of Ameriprise Financial, Inc. (NYSE: AMP).

For more information, please visit columbiathreadneedle.com/us.

Performance Chart

Average annual total returns as of 12/31/15	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Total Gross Annual Operating Expenses ⁴
Columbia Select Large-Cap Value Fund (R5 shares)	-5.53	13.24	11.23	7.44	7.86	04/25/1997 ³	0.83%
Columbia Greater China Fund (Z shares)	-0.34	6.04	2.17	10.64	9.82	05/16/1997	1.31%
Columbia Global Equity Value Fund (I shares)	-5.50	10.06	7.78	5.42	6.44	3/4/2004	0.73%
Columbia Contrarian Core Fund (Z shares)	3.02	16.44	13.17	9.45	9.26	12/14/1992	.84%
Columbia AMT-Free California Intermediate Muni Bond Fund (Z shares)	2.81	3.00	5.11	4.47	4.11	08/19/2002	.70%

Source: Columbia Threadneedle Investments, as of 12/31/15.

Past performance does not guarantee future results.

¹ Within the respective Lipper classification.

² Lipper rankings are based on annualized total returns and do not reflect sales charges.

³ The inception date of Class R5 shares of Columbia Select Large-Cap Value Fund is 11/30/2001. The returns shown for periods prior to this date include the returns of the oldest share class of the fund, adjusted to reflect higher class-related operating expenses, as applicable. In addition, the returns shown include the returns of any predecessor to the fund. Please visit columbiathreadneedle.com/us/investment-products/mutual-funds/appended-performance for more information.

⁴ The fund's expense ratio is from the most recent prospectus. The investment manager and certain of its affiliates have contractually (for at least twelve months after the date of the fund prospectus) agreed to waive certain fees and/or to reimburse certain expenses of the fund.

Class Z shares are sold at net asset value and have limited eligibility. Columbia Management Investment Distributors, Inc. offers multiple share classes, not all necessarily available through all firms, and the share class ratings may vary. Contact us for details.

Class I shares are available only to other Columbia funds, such as Columbia Thermostat Fund, a fund-of-funds and are not available to individual investors.

The performance information shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that the shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting columbiathreadneedle.com/us.

The Lipper Fund Awards are part of the Thomson Reuters Awards for Excellence, a global family of awards that celebrate exceptional performance throughout the professional investment community. The Thomson Reuters Awards for Excellence recognize the world's top funds, fund management firms, sell-side firms, research analysts, and investor relations teams. The Thomson Reuters Awards for Excellence also include the Extel Survey Awards, the StarMine Analyst Awards, and the StarMine Broker Rankings. For more information, please contact



markets.awards@thomsonreuters.com or visit excellence.thomsonreuters.com.

Investors should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus or a summary prospectus, which contains this and other important information about the funds, visit columbiathreadneedle.com/us. Read the prospectus carefully before investing.

Columbia Select Large Cap-Value Fund: **Market** risk may affect a single issuer, sector of the economy, industry or the market as a whole. **Value** securities may be unprofitable if the market fails to recognize their intrinsic worth or the portfolio manager misgauged that worth. Investments in a **limited** number of companies subject the fund to greater risk of loss. The fund may invest significantly in issuers within a particular **sector**, which may be negatively affected by market, economic or other conditions, making the fund more vulnerable to unfavorable developments in the sector.

Columbia Greater China Fund: **Market** risk may affect a single issuer, sector of the economy, industry or the market as a whole. **International** investing involves certain risks and volatility due to potential political, economic or currency instabilities and different financial and accounting standards. Risks are enhanced for **emerging market** issuers. Concentration in the **Greater China region**, where issuers tend to be less developed than U.S. issuers, presents increased risk of loss than a fund that does not concentrate its investments. Investments in **small- and mid-cap** companies involve risks and volatility greater than investments in larger, more established companies. As a **non-diversified** fund, fewer investments could have a greater effect on performance.

Columbia Global Equity Value Fund: **Market** risk may affect a single issuer, sector of the economy, industry or the market as a whole. **Value** securities may be unprofitable if the market fails to recognize their intrinsic worth or the portfolio manager misgauged that worth. **Foreign** investments subject the fund to risks, including political, economic, market, social and others within a particular country, as well as to currency instabilities and less stringent financial and accounting standards generally applicable to U.S. issuers. Investing in **derivatives** is a specialized activity that involves special risks, which may result in significant losses. The fund may invest significantly in issuers within a particular **sector**, which may be negatively affected by market, economic or other conditions, making the fund more vulnerable to unfavorable developments in the sector.

Columbia Contrarian Core Fund: **Market** risk may affect a single issuer, sector of the economy, industry or the market as a whole. **Foreign** investments subject the fund to risks, including political, economic, market, social and others within a particular country, as well as to currency instabilities and less stringent financial and accounting standards generally applicable to U.S. issuers. **Growth** securities, at times, may not perform as well as value



securities or the stock market in general and may be out of favor with investors. **Value** securities may be unprofitable if the market fails to recognize their intrinsic worth or the portfolio manager misgauged that worth. The fund may invest significantly in issuers within a particular **sector**, which may be negatively affected by market, economic or other conditions, making the fund more vulnerable to unfavorable developments in the sector.

Columbia AMT-Free California Intermediate Muni Bond Fund: Fixed-income securities present **issuer default risk**. The fund invests substantially in **municipal securities** and will be affected by tax, legislative, regulatory, demographic or political changes, as well as changes impacting a state's financial, economic or other conditions. A relatively small number of tax-exempt issuers may necessitate the fund investing more heavily in a single issuer and, therefore, be more exposed to the risk of loss than a fund that invests more broadly. The value of the fund's portfolio may be more volatile than a more **geographically diversified** fund. **Prepayment and extension** risk exists as a loan, bond or other investment may be called, prepaid or redeemed before maturity and that similar yielding investments may not be available for purchase. A rise in **interest rates** may result in a price decline of fixed-income instruments held by the fund, negatively impacting its performance and NAV. Falling rates may result in the fund investing in lower yielding debt instruments, lowering the fund's income and yield. These risks may be heightened for longer maturity and duration securities. **Non-investment-grade** (high-yield or junk) securities present greater price volatility and more risk to principal and income than higher rated securities. **Market** risk may affect a single issuer, sector of the economy, industry or the market as a whole. Federal and state **tax** rules apply to capital gain distributions and any gains or losses on sales. Income may be subject to state or local taxes. **Liquidity** risk is associated with the difficulty of selling underlying investments at a desirable time or price.

Investment products are not federally or FDIC-insured, are not deposits or obligations of, or guaranteed by, any financial institution and involve investment risks, including possible loss of principal and fluctuation in value.

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AdTrax 1446834

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Source: Columbia Threadneedle Investments