



NEWS RELEASE

Ameriprise Financial to Redeem Its 7.75% Senior Notes Due in 2039

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MINNEAPOLIS--(BUSINESS WIRE)-- Ameriprise Financial, Inc. (NYSE: AMP) announced that on June 16, 2014 (the "Redemption Date") it will call for redemption all of its 7.75% Senior Notes due June 15, 2039 (NYSE: AMP PR A) (CUSIP Number 03076C205) (the "Notes").

In accordance with the terms of the Notes, the redemption price will be equal to 100% of the principal amount of the Notes outstanding, plus accrued and unpaid interest thereon to the Redemption Date (the "Redemption Price"). Accordingly, for each \$25 principal amount of the Notes, the Redemption Price will be \$25 in principal amount plus \$0.49 in accrued and unpaid interest. Interest will no longer accrue on the Notes after the Redemption Date.

U.S. Bank National Association ("U.S. Bank") is the trustee for the Notes and will act as the paying agent for this transaction. U.S. Bank's address is c/o U.S. Bank, Corporate Trust Services, P.O. Box 64111, St. Paul, MN 55164-0111.

The Notes are to be surrendered for payment on the Redemption Date at the office of U.S. Bank.

Holders of Notes with questions regarding the details of the redemption may call U.S. Bank National Association Bondholder Relations Department at 1.800.934.6802.

At Ameriprise Financial, we have been helping people feel confident about their financial future for over 115 years. With a nationwide network of 10,000 financial advisors and extensive asset management, advisory and insurance capabilities, we have the strength and expertise to serve the full range of individual and institutional investors' financial needs. For more information, visit ameriprise.com.

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