



NEWS RELEASE

## Ameriprise Financial to Elect Directors by Majority Vote

2006-11-28

MINNEAPOLIS--(BUSINESS WIRE)--

Ameriprise Financial, Inc. (NYSE:AMP) today announced that its board of directors amended the Company's by-laws to provide for majority voting for directors in uncontested elections, beginning with the next election of directors in April 2007. In contested elections, directors will continue to be elected by plurality vote.

Under this new standard, an uncontested nominee who did not receive an affirmative majority of "For" votes would be required to immediately tender his or her resignation. The board's independent Nominating and Governance Committee will then make a recommendation to the board as to whether to accept or reject the resignation, or whether other action should be taken. The board will publicly announce its decision regarding the tendered resignation and the rationale behind it within 90 days after the election results have been certified. The resigning director will not be permitted to vote on the recommendation of the Nominating and Governance Committee or the board's decision with respect to his or her resignation.

The by-law amendments also require candidates for director to provide additional information about potential conflicts or special interests that could affect their ability to act in the best interests of all shareholders. Candidates will be required to sign a representation and agreement confirming that they are free of any conflict of interest and are willing to abide by the mandatory resignation policy explained above.

"I am pleased that the board has been proactive in addressing a key corporate governance issue on the minds of shareholders," said Jim Cracchiolo, chairman and chief executive officer, Ameriprise Financial. "This new standard

will ensure an even higher level of accountability to Ameriprise Financial shareholders."

Ameriprise Financial, Inc. is a leading financial planning and services company with more than 12,000 financial advisors and registered representatives that provides solutions for clients' asset accumulation, income management and insurance protection needs. The Company's financial advisors deliver tailored solutions to clients through a comprehensive and personalized financial planning approach built on a long-term relationship with a knowledgeable advisor. The Company specializes in meeting the retirement-related financial needs of the mass affluent. Financial advisory services and investments are available through Ameriprise Financial Services, Inc. Member NASD and SIPC. For more information, visit [ameriprise.com](http://ameriprise.com).

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