



NEWS RELEASE

# Ameriprise Financial Welcomes Morgan Stanley Team With \$321 Million in Assets

2020-04-30

Ron Phelps and Jacob Hamus moved to Ameriprise because of the firm's financial planning capabilities, technology and holistic client focus

MINNEAPOLIS--(BUSINESS WIRE)-- Financial advisors Ron Phelps and Jacob Hamus recently joined the employee channel of Ameriprise Financial (NYSE: AMP) after spending 24 years and 11 years respectively at Morgan Stanley. The advisors, who manage \$321 million in institutional and client assets in Middleton, Wisconsin, were impressed by Ameriprise's suite of technology and other capabilities that will enable them to serve clients and help them achieve their financial goals, even in the face of market volatility and economic disruption. They were also pleased that Ameriprise is establishing a new office for their team and other advisors in the Middleton area.

Phelps and Hamus evaluated more than a dozen options, including wirehouses, independents, regionals and a Registered Investment Advisory firm before choosing Ameriprise. They decided to move in late March, taking comfort in the fact that Ameriprise would help them provide excellent service to their clients amid the COVID-19 pandemic.

"Transitioning in an all-virtual environment had its complexities, but we knew joining Ameriprise was the right move for our clients and our business," said Ron Phelps. "We operate a hybrid practice serving both wealth management and institutional clients. Because of this, it was important for us to have access to a wide range of investment capabilities and products – and the ability to serve the clients in the way that best suits their unique needs."

Jacob Hamus added, "We're excited to join Ameriprise. The firm is a longstanding leader in financial planning, and

we've been impressed with the firm's technology and digital capabilities, which are designed to help us collaborate smoothly with clients across multiple generations."

Their team, which operates under the name The Phelps Hamus Group, also includes client service associates Wendy Campbell and Lyam Hunt. They are supported locally by Ameriprise branch manager Paul Jackson.

More than 4,000 financial advisors have joined Ameriprise since 2008.<sup>1</sup> To find out why experienced financial advisors are joining Ameriprise, visit [ameriprise.com/careers](https://ameriprise.com/careers).

## About Ameriprise Financial

At Ameriprise Financial, we have been helping people feel confident about their financial future for more than 125 years. With extensive advisory, asset management and insurance capabilities and a nationwide network of approximately 10,000 financial advisors, we have the strength and expertise to serve the full range of individual and institutional investors' financial needs. For more information, or to find an Ameriprise financial advisor, visit [ameriprise.com](https://ameriprise.com).

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<sup>1</sup> Company data as of August 2019.

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Source: Ameriprise Financial