NEWS RELEASE

Ameriprise Financial Launches Risk-Managed Portfolio Series to Address Client Investment Goals

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MINNEAPOLIS--(BUSINESS WIRE)--

Ameriprise Financial, Inc., (NYSE:AMP) today launched a new series of managed account portfolios called Active Portfolios(SM). Offered through its subsidiary, Ameriprise Financial Services, Inc., Active Portfolios are portfolios of mutual funds managed on a discretionary basis by professional money managers. Active Portfolios offer such features as institutional-quality asset allocation strategies and dynamic reallocation of portfolio holdings for an annual asset-based fee. These elements help Active Portfolios address clients' accumulation and income investment goals while seeking to manage risk and limit portfolio volatility.

Active Portfolios provide Ameriprise financial advisors with a turnkey investment solution that allows them to spend more time working with clients on their unique Dream - Plan - Track(SM) approach to financial planning.

The two portfolio series now available are the Active Accumulation Portfolios(SM) and the Active Income Portfolios(SM). The portfolios are actively managed and monitored through a disciplined, quantitative investment process that seeks to provide risk-managed growth in the Active Accumulation Portfolios and inflation-adjusted income in the Active Income Portfolios. Once selected portfolio holdings are reallocated on a monthly basis in an effort to take advantage of market changes.

"We built Active Portfolios to provide another solution to help clients meet their long-term goals," said Joe Sweeney, president, financial planning, products, services, Ameriprise Financial. "Clients have the opportunity to leverage a product that has been developed to use sophisticated computer modeling that is driven by performance and

quantitative analysis and not emotion for investment decisions."

Active Portfolios are offered through the Ameriprise(SM) Premier Portfolio Services investment advisory program and the first two series will be managed by RiverSource Investments, LLC. Additional series of portfolios will be added in 2008.

Ameriprise Financial Services

The Personal Advisors of Ameriprise Financial Services, Inc., provide tailored financial solutions to clients through a long-term, collaborative relationship and comprehensive approach to financial planning. Our approach includes retirement planning, wealth accumulation, wealth preservation, tax management, protection needs and financial position including cash flow to help clients reach stated goals.

Ameriprise Financial, Inc., is a leading financial planning and services company with more than 10,000 financial advisors and registered representatives that provides solutions for clients' asset accumulation, income management and insurance protection needs. The company's financial advisors deliver tailored solutions to clients through a comprehensive and personalized financial planning approach built on a long-term relationship with a knowledgeable advisor. The company specializes in meeting the retirement-related financial needs of the mass affluent. Financial advisory services and investments are available through Ameriprise Financial Services, Inc. Member NASD and SIPC. For more information, visit **www.ameriprise.com**.

RiverSource Investments

RiverSource Investments develops and manages asset growth, preservation and income solutions that revolve around the needs of today's investors. The firm's specialized investment platform provides access to investment and research professionals located in strategic investment centers in the U.S. and overseas. As a leading source of investment insight and innovation, RiverSource Investments delivers a full range of solutions across the risk return spectrum to retail investors and their advisors and to institutional investors including corporations, pension funds, governments, foundations and endowments. For more information, visit riversource.com/investments.

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Ameriprise Financial Services, Inc., Member NASD, offers registered investments and financial planning services.

Investment products, including shares of mutual funds, are not federally or FDIC-insured, are not deposits or obligations of, or guaranteed by any financial institution, and involve investment risks including possible loss of principal and fluctuation in value.

RiverSource(SM) mutual funds are distributed by RiverSource Distributors, Inc. and Ameriprise Financial Services, Inc., Members NASD, and managed by RiverSource Investments, LLC. Financial advisory services and investments, including Active Portfolios, are offered through Ameriprise Financial Services, Inc., Member NASD & SIPC.

RiverSource Investments, LLC is an SEC-registered investment adviser that offers investment products and services under the names RiverSource Institutional Advisors, RiverSource Alternative Investments, RiverSource Capital Management and RiverSource Insurance Assets. These companies are all part of Ameriprise Financial, Inc.

Source: Ameriprise Financial, Inc.

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