



NEWS RELEASE

# Ameriprise Financial Expands Geographic Footprint with New Employee Advisor Offices in Key Markets

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The Firm is Attracting Veteran Advisors and Investing in Real Estate in Cities Ripe for Growth

MINNEAPOLIS--(BUSINESS WIRE)-- Ameriprise Financial, Inc. (NYSE: AMP) is expanding the geographic footprint of its employee advisor channel by opening new branches in markets where the firm sees opportunities to grow its advisor base and add new clients. Since 2017, Ameriprise Financial Services, LLC has opened 15 new employee branches nationwide in key cities in Alabama, California, Florida, Georgia, Massachusetts, Nevada, South Carolina, Texas and Wisconsin to accommodate experienced advisors joining the firm from wirehouses, regional firms, independents, banks and insurance companies. The 15 new branches collectively manage more than \$4 billion in client assets.<sup>i</sup>

Ameriprise branches provide advisors with local leadership, staff support, training, technology, client acquisition techniques and the ability to leverage the firm's advice value proposition, which is a catalyst for industry-leading organic growth.<sup>ii</sup>Ameriprise plans to build on its recent momentum by opening 12 new employee branches in cities where market conditions are right for attracting new advisors and clients.

"We're energized by the success we've had with launching new branches in cities where we haven't previously operated employee advisor offices," said Patrick O'Connell, CFP<sup>®</sup>, executive vice president of the firm's employee advisor and financial institutions groups. "We look forward to replicating this strategy in other markets and opening the door for more advisors to gain access to the talent, technology and expertise that sets Ameriprise apart in the industry."



Ameriprise has a strong track record of recruiting experienced advisors, having brought more than 4,000 to the firm since 2008.<sup>iii</sup> The Ameriprise employee advisor channel has an extensive network of more than 180 offices nationwide.<sup>iv</sup>

## About Ameriprise Financial

At Ameriprise Financial, we have been helping people feel confident about their financial future for more than 125 years. With extensive advisory, asset management and insurance capabilities and a nationwide network of approximately 10,000 financial advisors, we have the strength and expertise to serve the full range of individual and institutional investors' financial needs. For more information, or to find an Ameriprise financial advisor, visit **ameriprise.com**.

Ameriprise Financial Services, LLC, Member FINRA and SIPC.

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<sup>i</sup> – Company data as of November 2019.

<sup>ii</sup> – Company filings and S&P Cap IQ.

<sup>iii</sup> – Company data as of August 2019.

<sup>iv</sup> – Company data as of October 2019.

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