NEWS RELEASE

Ameriprise Financial Declares Regular Quarterly Dividend

2006-10-24

MINNEAPOLIS--(BUSINESS WIRE)--

The board of directors of Ameriprise Financial, Inc. (NYSE:AMP) today declared a quarterly cash dividend of $0.11 per common share, payable on November 17, 2006 to shareholders of record at the close of business on November 7, 2006.

Ameriprise Financial, Inc. is a leading financial planning and services company with more than 12,000 financial advisors and registered representatives that provides solutions for clients' asset accumulation, income management and insurance protection needs. The Company's financial advisors deliver tailored solutions to clients through a comprehensive and personalized financial planning approach built on a long-term relationship with a knowledgeable advisor. The Company specializes in meeting the retirement-related financial needs of the mass affluent. Financial advisory services and investments are available through Ameriprise Financial Services, Inc. Member NASD and SIPC. For more information, visit **www.ameriprise.com**.

Source: Ameriprise Financial, Inc.

Contact: Ameriprise Financial, Inc. Paul Johnson, 612-671-0625 paul.w.johnson@ampf.com