NEWS RELEASE

Ameriprise Financial Announces New $1.5 Billion Share Repurchase Program

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MINNEAPOLIS--(BUSINESS WIRE)--

Ameriprise Financial, Inc. (NYSE: AMP), announced today that our board of directors has authorized an additional expenditure of up to $1.5 billion for the repurchase of shares of our common stock through April 23, 2010. Since becoming an independent company on September 30, 2005, we have repurchased $1.7 billion of our common stock.

We intend to fund share repurchases through existing working capital, future earnings and other customary financing methods. The share repurchase program does not require the purchase of any minimum number of shares, and depending on market conditions and other factors, these purchases may be commenced or suspended at any time without prior notice. Acquisitions under the share repurchase program may be made in the open market, through block trades or other means.

In addition, the board of directors declared a quarterly cash dividend of $0.15 per common share, payable on May 16, 2008 to shareholders of record at the close of business on May 2, 2008.

This news release contains a forward-looking statement that reflects our intention regarding the sources of funding for share repurchases. There can be no assurance that these are the exclusive sources of funds that may be utilized for share repurchases, or that we will repurchase any of our shares. Actual results may differ materially, and readers are cautioned not to place undue reliance on the forward-statement contained in this release, which speaks only as of the date on which it is made, or the existence of share repurchase authorizations, which can go

unutilized or be suspended at any time. We undertake no obligation to update publicly or revise the forward-looking statement contained in this release.

Ameriprise Financial, Inc., is a diversified financial services company serving the comprehensive financial planning needs of the mass affluent and affluent. For more information, visit ameriprise.com.

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Contact: Ameriprise Financial Paul Johnson, 612-671-0625 paul.w.johnson@ampf.com