



NEWS RELEASE

Ameriprise Financial Announces Additional \$3.5 Billion Share Repurchase Authorization; Declares Regular Quarterly Dividend

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MINNEAPOLIS--(BUSINESS WIRE)-- The Board of Directors of Ameriprise Financial, Inc. (NYSE: AMP) has authorized an additional \$3.5 billion for the repurchase of shares of its common stock through September 30, 2025. As of July 25, 2023, the company had approximately \$0.5 billion available from its January 2022 authorization, which is available through March 31, 2024.

The company intends to fund share repurchases through existing excess capital, future free cash flow generation and other customary financing methods. The share repurchase program does not require the purchase of any minimum number of shares, and depending on market conditions and other factors, these purchases may be commenced or suspended at any time without prior notice. Acquisitions under the share repurchase program may be made in the open market, through privately negotiated transactions or block trades or other means.

In addition, the Board of Directors has declared a quarterly cash dividend of \$1.35 per common share payable on August 18, 2023 to shareholders of record at the close of business on August 7, 2023.

This news release contains certain forward-looking statements regarding the timing and manner of, and the sources of funding for, the company's purchase of shares pursuant to the share repurchase program. Such statements reflect management's plans, estimates and beliefs, and are subject to risks and uncertainties, which could cause actual results to differ materially from such statements. Readers are cautioned not to place undue reliance on the forward-looking statements contained in this release, which speak only as of the date hereof. We undertake no obligation to update publicly or revise such forward-looking statements.

At Ameriprise Financial, we have been helping people feel confident about their financial future for more than 125 years. With extensive investment advice, asset management and insurance capabilities and a nationwide network of more than 10,000 financial advisors, we have the strength and expertise to serve the full range of individual and institutional investors' financial needs.

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