



NEWS RELEASE

Ameriprise Financial Announces \$900 Million Offering of Common Stock

2009-06-09

MINNEAPOLIS--(BUSINESS WIRE)-- Ameriprise Financial, Inc. (NYSE: AMP), today announced that it is commencing an underwritten registered public offering of \$900 million of its common stock. The company plans to use the proceeds for general corporate purposes, including to support growth initiatives and to take advantage of acquisition opportunities as they become available.

J.P. Morgan Securities Inc. and Merrill Lynch & Co. are acting as joint book-running managers for the offering. The underwriters will have a 30-day option to purchase up to an additional 15 percent of the offering amount of common stock of Ameriprise Financial to cover over-allotments, if any.

This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities, nor shall there be any sale of the shares of common stock in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such states. A registration statement relating to these securities has been filed with the Securities and Exchange Commission and is effective.

A written prospectus and prospectus supplement relating to the common stock being offered may be obtained from J.P. Morgan Securities Inc., 4 Chase Metrotech Center, CS Level, Brooklyn, New York 11245, Attn: Chase Distribution and Support Service Northeast Statement Processing, telephone: (718) 242-8002, fax: (718) 242-8003 and from Merrill Lynch & Co., 4 World Financial Center, New York, NY 10080, telephone: (212) 449-1000. You may also get these documents for free by visiting the SEC website at www.sec.gov. Before you invest, you should read the prospectus and the prospectus supplement, the registration statement and other documents that Ameriprise Financial has filed with the Securities and Exchange Commission for more complete information about Ameriprise

Financial and this offering.

Legal Notice Regarding Forward-Looking Statements:

This news release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933. All statements other than statements of historical fact included in this news release are forward-looking statements. All forward-looking statements speak only as of the date of this press release. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results or performance of the company and its affiliates or industry results to be materially different from any future results or performance expressed or implied by such forward-looking statements. Such risks, uncertainties and other factors relate to, among others, difficulties potentially delaying or preventing the completion of this offering of common stock. Additional information or factors that could impact the company and the forward-looking statements contained herein are included or incorporated by reference in the prospectus supplement, for the offering filed with the Securities and Exchange Commission. The company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

Ameriprise Financial, Inc. is a diversified financial services company serving the comprehensive financial planning needs of the mass affluent and affluent.

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