Ameriprise Financial

Investor Contact:
Stephanie Rabe
612.671.4085
stephanie.m.rabe@ampf.com

May 29, 2026

Ameriprise Financial Provides an Update on Q2 2026 Considerations

Ameriprise Financial, Inc. (NYSE: AMP) provided an update today on items expected to impact Q2 2026 results, which includes the following:

- **Fee days:** There are 91 fee days in Q2 2026 compared to 90 fee days in Q1 2026. We anticipate that pretax adjusted operating earnings will be positively impacted by ~$8 million sequentially in Advice & Wealth Management and ~$5 million sequentially in Asset Management from an additional fee day compared to Q1 2026.

- **Trading days:** There are 62 trading days in Q2 2026 compared to 61 trading days in Q1 2026. We anticipate that Advice & Wealth Management pretax adjusted operating earnings will be positively impacted by ~$2 million as a result of the additional trading day compared to Q1 2026.

- **Mark-to-market on share-based compensation:** Certain share-based compensation awards are marked-to-market based on the share price of AMP stock at the end of the quarter. The impact is expected to be +/- ~$100,000 to $200,000 in general and administrative expense for every $1 movement in the share price of AMP at quarter-end relative to the share price at the end of the prior quarter.

- **Tax Rate:** We expect the operating effective tax rate to be approximately 23% in Q2 2026 and in the 20%-22% range for the full year 2026.

Forward-Looking Statements

This document contains certain forward-looking estimates, statements and assumptions, including statements about the:

- impact of the different number of fee days and trading days in a quarter on pretax adjusted operating earnings;
- mark-to-market impact on share-based compensation;
- expected operating effective tax rate for Q2 2026 and full year 2026.

Such estimates, statements and assumptions reflect management's plans, estimates and beliefs, and are subject to risks and uncertainties, which could cause actual results to differ materially from such estimates, statements and assumptions. The words, "anticipate", "estimate," "expect," "will", or similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statement. Readers are cautioned not to place undue reliance on the forward-looking estimates, statements and assumptions contained in this document, which speak only as of the date hereof. Readers should carefully consider the risks described in the "Risk Factors" discussion under Part 1, Item 1A of (and elsewhere in) our Annual Report on Form 10-K for the year ended December 31, 2025 available at ir.ameriprise.com. Management undertakes no obligation to update publicly or revise such forward-looking estimates, statements and assumptions. The financial results and values presented in this document are based upon information as of the date of this document and may be revised in the company's Form 10-Q for the period ended June 30, 2026.

At Ameriprise Financial, we have been helping people feel confident about their financial future for more than 130 years. With extensive investment advice, global asset management capabilities and insurance solutions, and a nationwide network of more than 10,000 financial advisors, we have the strength and expertise to serve the full range of individual and institutional investors' financial needs. For more information, visit ameriprise.com.

# # #