



Investor Contact:

Stephanie Rabe
612.671.4085
stephanie.m.rabe@ampf.com

March 3, 2026

Ameriprise Financial Provides an Update on Q1 2026 Considerations

Ameriprise Financial, Inc. (NYSE: AMP) provided an update today on expected impacts to Q1 2026 results and other items, which include the following:

- **Fee days:** There are 90 fee days in Q1 2026 compared to 92 fee days in Q4 2025. We anticipate that pretax adjusted operating earnings will be negatively impacted by ~\$18 million sequentially in Advice & Wealth Management and ~\$10 million sequentially in Asset Management from fewer fee days compared to Q4 2025.
- **Trading days:** There are 61 trading days in Q1 2026 compared to 64 trading days in Q4 2025. We anticipate that Advice & Wealth Management pretax adjusted operating earnings will be negatively impacted by ~\$6 million as a result of fewer trading days compared to Q4 2025.
- **Mark-to-market on share-based compensation:** Certain share-based compensation awards are marked-to-market based on the share price of AMP stock at the end of the quarter. The impact is expected to be +/- ~\$100,000 to \$200,000 in general and administrative expense for every \$1 movement in the share price of AMP at quarter-end relative to the share price at the end of the prior quarter.
- **Benefits and Payroll Taxes:** Benefits and payroll taxes include FICA payroll taxes, which reset each year and are based on wages earned by employees, subject to the wage base limit. We anticipate a ~\$20-\$25 million sequential impact in Advice & Wealth Management expenses (primarily in distribution expenses) and ~\$4 million sequential impact in Asset Management G&A compared to Q4 2025.
- **Tax Rate:** We expect the operating effective tax rate to be in the range of 20%-22% in Q1 2026 and the full year 2026.
- **Relationship with Comerica Bank:**
 - Fifth Third Bank has informed Ameriprise Financial that with the completion of the merger between Comerica, Inc. and Fifth Third Financial Corporation on February 2, 2026, it will be discontinuing Comerica Bank's current relationship with Ameriprise Financial Services, LLC as its investment program provider that began in November 2023. Ameriprise has protections in place as part of the contractual terms of Comerica discontinuing this relationship.
 - This decision will not have a material impact on future Advice & Wealth Management segment and Ameriprise Financial operating earnings.
 - Approximately 89 advisors with \$18.5⁽¹⁾ billion in client assets, including \$2.9 billion of wrap assets and \$1.7 billion of cash sweep, are expected to transition from Ameriprise through Q3 2026.
- **Relationship with Huntington Bank:**
 - Huntington Bank selected Ameriprise Financial as its new retail investment program provider, which the firms announced on February 4, 2026.
 - Huntington Financial Advisors has approximately 260 financial advisors across the country who manage nearly \$28 billion in combined advisory, brokerage and insurance assets.
 - Through this strategic relationship, Huntington financial advisors will gain access to the integrated technology, additional planning capabilities, robust investment solutions and enhanced services of Ameriprise Financial.

⁽¹⁾ Assets and advisors as of 12-31-2025.

Forward-Looking Statements

This document contains certain forward-looking estimates, statements and assumptions, including statements about the:

- impact of the different number of fee days and trading days in a quarter on pretax adjusted operating earnings;
- mark-to-market impact on share-based compensation;
- impact of benefits and payroll taxes (including FICA payroll taxes); and
- expected operating effective tax rate for full year 2026 and the first quarter of 2026.
- impact to operating earnings and the amounts of advisors and client assets expected to transition with the discontinuation of the Comerica relationship.

Such estimates, statements and assumptions reflect management's plans, estimates and beliefs, and are subject to risks and uncertainties, which could cause actual results to differ materially from such estimates, statements and assumptions. The words, "anticipate", "estimate," "expect," "will", or similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statement. Readers are cautioned not to place undue reliance on the forward-looking estimates, statements and assumptions contained in this document, which speak only as of the date hereof. Readers should carefully consider the risks described in the "Risk Factors" discussion under Part 1, Item 1A of (and elsewhere in) our Annual Report on Form 10-K for the year ended December 31, 2025 available at ir.ameriprise.com. Management undertakes no obligation to update publicly or revise such forward-looking estimates, statements and assumptions. The financial results and values presented in this document are based upon information as of the date of this document and may be revised in the company's Form 10-Q for the period ended March 31, 2026.

At Ameriprise Financial, we have been helping people feel confident about their financial future for more than 130 years. With extensive investment advice, global asset management capabilities and insurance solutions, and a nationwide network of more than 10,000 financial advisors, we have the strength and expertise to serve the full range of individual and institutional investors' financial needs. For more information, visit ameriprise.com.

###