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## **Ameriprise Financial Provides an Update on Lionstone Investments**

Ameriprise Financial, Inc. (NYSE: AMP) announced today that it has decided to wind down Lionstone Investments, its U.S. real estate investment subsidiary, and exit this business after a strategic evaluation. The company is fully supporting Lionstone's clients as it transitions their assets in an orderly way to new investment managers. The business had approximately \$5.5 billion of institutional assets as of September 30, 2024 that are expected to transition over the next several months. Financial implications from exiting this business are expected to be immaterial. The company remains focused on growing its Alternatives business profitably, with significant opportunity in UK and European real estate, as well as with its hedge funds, CLOs and private equity.

### **Forward-Looking Statements**

This document contains certain forward-looking estimates, statements and assumptions, including statements about expected financial implications of the wind down. Such estimates, statements and assumptions reflect management's plans, estimates and beliefs, and are subject to risks and uncertainties, which could cause actual results to differ materially from such estimates, statements and assumptions. Readers are cautioned not to place undue reliance on the forward-looking estimates, statements and assumptions contained in this document, which speak only as of the date hereof. We undertake no obligation to update publicly or revise such forward-looking estimates, statements and assumptions. The financial results and values presented in this document are based upon information as of the date of this document and may be revised in the company's Form 10-K for the period ended December 31, 2024.

At Ameriprise Financial, we have been helping people feel confident about their financial future for 130 years. With a nationwide network of 10,000 financial advisors and extensive asset management, advisory and insurance capabilities, we have the strength and expertise to serve the full range of individual and institutional investors' financial needs. For more information, visit [ameriprise.com](http://ameriprise.com).

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