Boyer Appointed Board Secretary of First Bankers Trustshares, Inc.

FOR RELEASE OCTOBER 4

Quincy, IL – October 4, 2022 – First Bankers Trustshares, Inc. ("The Company") announced on October 3, 2022 that Melinda Boyer has been appointed Board Secretary of The Company and First Bankers Trust Company, N.A. ("First Bankers"), a wholly-owned subsidiary of The Company.

In this role, Boyer will be responsible for managing the minutes for The Company board meetings and First Bankers meetings. She will continue in her current duties as SVP for Human Resources and as a member of the Executive Committee of First Bankers.

Allen W. Shafer, President and CEO of First Bankers, said. "Since joining FBTC in 2019, Mindy has made a significant impact to our company. She helped navigate our company through the pandemic, improved our performance management, upgraded our benefits and expanded the training and development of our employees."

Steve Siebers has previously served for over four decades as Board Secretary. Siebers will continue to serve as a Board member of The Company.

About First Bankers Trustshares, Inc.
First Bankers Trustshares, Inc. is a bank holding company owning First Bankers Trust Company, N.A. The Company was incorporated on August 25, 1988, and is headquartered in Quincy, Ill. First Bankers Trustshares, Inc. is a publicly held company whose common stock is traded over-the-counter under the symbol FBTT. For more information, visit http://fbti.firstbankers.com.

About First Bankers Trust Company, N.A.:
Headquartered in Quincy, Ill., First Bankers Trust Company, N.A., a wholly-owned subsidiary of First Bankers Trustshares, Inc., is a community-oriented commercial bank offering a variety of financial services to meet the needs of the communities it serves, including personal banking, residential mortgage loans, consumer loans, small business loan and agricultural loans. The bank has branch locations in Quincy, Macomb, Mendon, Carthage, Rushville, and Springfield, Illinois as well as a Loan Production office in O'Fallon, Illinois. It is the largest bank in Adams County. For more information, visit https://www.firstbankers.com.

Special Note Concerning Forward-Looking Statements
This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements reflect the current views of First Bankers' management with respect to, among other things, future events and First Bankers' financial performance. These statements are often, but not always, made through the use of words or phrases such as "may," "should," "could," "predict," "potential," "believe," "will likely result," "expect," "continue," "will," "anticipate," "seek," "estimate," "intend," "plan," "project," "forecast," "goal," "target," "would" and "outlook," or the negative variations of those words or other comparable words of a future or forward-looking nature. These forward-looking statements are not historical facts, and are based on current expectations, estimates and projections about First Bankers' industry, management's beliefs and certain assumptions made by management, many of which, by their nature, are

inherently uncertain and beyond First Bankers' control. Accordingly, First Bankers cautions you that any such forward-looking statements are not guarantees of future performance and are subject to risks, assumptions and uncertainties that are difficult to predict. Although First Bankers believes that the expectations reflected in these forward-looking statements are reasonable as of the date made, actual results may prove to be materially different from the results expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from First Bankers' expectations include, without limitation, the following: the ongoing COVID-19 pandemic and measures to prevent its spread, which include wide disruptions to business activity that may impact the financial strength of our borrowers; competition from other financial institutions and bank holding companies; the effects of and changes in trade, monetary and fiscal policies and laws, including interest rate policies of the Federal Reserve Board; changes in the demand for loans; fluctuations in value of collateral and loan reserves; inflation, interest rate, market and monetary fluctuations; changes in consumer spending, borrowing and savings habits; and acquisitions and integration of acquired businesses, and similar variables. The foregoing list of factors is not exhaustive.

Any forward-looking statement speaks only as of the date on which it is made, and First Bankers does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. New risks and uncertainties arise from time to time, and it is not possible for us to predict those events or how they may affect us. In addition, First Bankers cannot assess the impact of each factor on First Bankers' business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. All forward-looking statements, expressed or implied, included in this press release are expressly qualified in their entirety by this cautionary statement. This cautionary statement should also be considered in connection with any subsequent written or oral forward-looking statements that First Bankers or persons acting on First Bankers' behalf may issue.

Investor contact:
Allen W. Shafer
First Bankers Trustshares, Inc.
investors@firstbankers.com

Media Contact
Kyle Beckman
Director of Marketing
Kyle.beckman@firstbankers.com
(217) 214-8113