



NEWS RELEASE

Dominion Energy's Coastal Virginia Offshore Wind Project Achieves Another Major and On-time Milestone

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- Bureau of Ocean Energy Management issues favorable Record of Decision to conclude environmental review for Coastal Virginia Offshore Wind project
- Onshore construction will begin later this year and offshore construction is scheduled for early 2024

RICHMOND, Va., Oct. 31, 2023 /PRNewswire/ -- Dominion Energy's Coastal Virginia Offshore Wind (CVOW) received a favorable Record of Decision from the Bureau of Ocean Energy Management (BOEM) today. The project is on-time and on budget with onshore construction commencing later this year.

This is the last major milestone before BOEM approves the Construction and Operations Plan, which authorizes construction to begin offshore. The 2.6-gigawatt CVOW project will generate enough clean, renewable energy to power up to 660,000 homes once fully constructed in late 2026 and satisfy the mandates the 2020 Virginia Clean Economy Act. CVOW is expected to generate fuel savings of \$3 billion for customers during the project's first 10 years of operation.

"Receiving a favorable Record of Decision from the Bureau of Ocean Energy Management is a monumental achievement for Dominion Energy and the Coastal Virginia Offshore Wind team. More than a decade of work has gone into the development, design and permitting of CVOW," said Bob Blue, Dominion Energy's chair, president and chief executive officer. "Offshore wind is a vital part of our strategy to provide our customers with a diverse fuel mix that delivers reliable, affordable and increasingly clean energy."

The Record of Decision summarizes the findings of the Final Environmental Impact Statement and incorporates

extensive studies, evaluations, and designs and responds to public comments to maximize CVOW's environmental benefits and minimize potential impacts. The Record of Decision includes actions taken offshore to minimize impacts to marine life, such as North Atlantic right whales, and actions taken onshore to design and build a transmission route that avoids impacts to natural and cultural resources and communities to the maximum extent possible.

Dominion Energy also worked with a broad range of stakeholders, including state and federal agencies, Tribal Nations, industry groups, and environmental justice communities to avoid, minimize, and mitigate potential impacts.

Offshore wind's economic development and jobs benefits are transformative for Hampton Roads and the Commonwealth. More than 750 Virginia-based workers – nearly 530 in the Hampton Roads region – have been engaged on the CVOW project or with other businesses supporting CVOW, including redevelopment work at the Portsmouth Marine Terminal, construction of the offshore wind Monitoring and Coordination Center, maritime provisioning, ship repairs, heavy lift and rigging, cyber security, food service and hospitality. More than 1,000 local jobs will be needed to support ongoing operations and maintenance of this facility after the project is commercial.

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About Dominion Energy

About **7 million customers in 15 states** energize their homes and businesses with electricity or natural gas from Dominion Energy (NYSE: D), headquartered in Richmond, Va. The company is committed to providing **reliable, affordable, and increasingly clean energy every day** and to achieving **Net Zero emissions** by 2050. Please visit **DominionEnergy.com** to learn more.

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