



NEWS RELEASE

Dominion Energy Seeks Bids for Renewable Energy Certificates

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RICHMOND, Va.- Dominion Energy Virginia has issued a request for proposals (RFP) for unbundled Renewable Energy Certificates (RECs) generated from facilities sized 1 megawatt or less to help meet clean energy goals under the renewable portfolio standard (RPS) as defined in the Virginia Clean Economy Act (VCEA).

The legislation passed by the General Assembly and signed by Gov. Ralph Northam in 2020 sets Virginia on a path to 100% clean energy and aligns with Dominion Energy's net zero goals. The mandatory RPS sets annual percentage goals for an increasing percentage of Dominion Energy's electricity sales to come from clean resources. In 2021, the Company will retire RECs equivalent to 14% of non-nuclear electricity sales to retail customers. By 2045 this percentage will increase to 100%.

The RFP is soliciting bids for RECs from solar, wind, or anaerobic digestion resources for compliance with the RPS. Eligible facilities must be located in the Commonwealth; must be no larger than one megawatt in size; and not have more than three megawatts at any single location or at contiguous locations owned by the same entity or affiliated entities. The Company anticipates that most proposals will submit RECs that come from existing facilities; however, prospective bidders may submit proposals to sell RECs generated through the end of 2023 which could come from existing facilities or new facilities.

The RFP outlines the proposal requirements, including the purchase and sales agreement terms, as well as the evaluation criteria.

Notices of Intent to Bid and Confidentiality Agreements are due no later than 3:00 PM EST on February 22, 2021

with Purchase and Sale Proposal submittals due no later than 3:00 PM EST March 22, 2021.

Potential bidders seeking more information on the competitive bidding process and the RFP submittal documents should visit <http://www.dominionenergy.com/2021DistributedEnergyResourceRFP>. Customers and developers with questions on the RFP or who are interested in learning more about the company's renewable energy expansion plans may contact us via email: 2020.DER.REC.RFP@dominionenergy.com

Dominion Energy is committed to achieving net zero carbon and methane emissions and providing a cleaner energy future for the customers and the communities it serves. This RFP will help the company continue to meet those goals while supporting the development of renewable energy resources in the Commonwealth.

Dominion Energy is transforming how the company serves customers and communities for the greater good. The details are outlined in the company's newly released Sustainability and Corporate Responsibility Report, which can be accessed online at sustainability.dominionenergy.com.

About Dominion Energy

More than **7 million customers in 16 states** energize their homes and businesses with electricity or natural gas from Dominion Energy (NYSE: **D**), headquartered in Richmond, Va. The company is **committed to sustainable, reliable, affordable and safe energy** and to achieving net zero carbon dioxide and methane emissions from its power generation and gas infrastructure operations by 2050. Please visit DominionEnergy.com to learn more.