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Dominion-Energy-CVOW-Monopiles

NEWS RELEASE

Dominion Energy Hits Milestone in Coastal Virginia Offshore Wind Construction With the Installation of the 50th Monopile Foundation

2024-08-12

- Dominion Energy remains on target to install between 70-100 monopile foundations by end of October
- Coastal Virginia Offshore Wind remains on budget and on schedule to complete construction in late 2026

RICHMOND, Va., Aug. 12, 2024 /PRNewswire/ -- Dominion Energy announced today the 50th monopile foundation for the 2.6-gigawatt Coastal Virginia Offshore Wind (CVOW) was installed 33 miles off the coast of Virginia Beach, keeping the project on schedule to hit the company's target of 70-100 monopiles set into the sea floor during the first of two installation seasons that run through the end of October.

CVOW, the largest offshore wind project under construction in the United States, will consist of 176 turbines that will generate enough clean, renewable energy to power up to 660,000 homes and is expected to generate fuel savings of \$3 billion for customers during the first 10 years of operation. Construction remains on schedule to be complete in late 2026.

"Our on-time, on-budget Coastal Virginia Offshore Wind project proves that regulated offshore wind works in the United States," said Robert M. Blue, Dominion Energy's chair, president and chief executive officer. "Offshore wind is critical to our all-of-the-above approach to provide our customers with affordable, reliable and increasingly clean energy."

The monopile foundations, which are being staged at Portsmouth Marine Terminal, are single vertical, steel cylinders manufactured by global leader EEW SPC and are being installed into the sea floor to support the wind turbine generators. Consistent with the project construction schedule, Dominion Energy will continue to install monopiles through the fall of 2024 and resume installations in May 2025.

Offshore wind's economic development and jobs benefits are transformative for Hampton Roads and the Commonwealth. More than 800 Virginia-based workers – nearly 670 in the Hampton Roads region – have been engaged on the CVOW project or with other businesses supporting CVOW. More than 1,000 local jobs will be needed to support ongoing operations and maintenance of this facility after the project begins commercial operation.

About Dominion Energy

More than **4.5 million customers in 13 states** energize their homes and businesses with electricity or natural gas from Dominion Energy (NYSE: **D**), headquartered in Richmond, Va. The company is committed to providing **reliable, affordable, and increasingly clean energy every day** and to achieving **Net Zero emissions** by 2050. Please visit **DominionEnergy.com** to learn more.

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