

# NEWS RELEASE

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## ProAssurance Announces Results from 2021 Annual Meeting of Shareholders, and Declares Quarterly Dividend

BIRMINGHAM, AL – (BUSINESSWIRE) – May 25, 2021 - Shareholders of [ProAssurance Corporation \(NYSE:PRA\)](#), acting at today's Annual Meeting of Shareholders, cast approximately 91% of their votes to reelect M. James Gorrie, Ziad R. Haydar, M.D., Frank A. Spinosa, D.P.M., and Thomas A.S. Wilson, Jr., M.D., to our Board, with each receiving over 96% of the votes cast by shareholders. They will serve a three-year term ending at the Annual Meeting of Shareholders in 2024.

Acting on matters related to compensation, our shareholders cast approximately 96% of their votes to approve, on an advisory basis, the compensation of our named executive officers for 2020. The selection of Ernst & Young, LLP as our independent auditing firm for the fiscal year ending December 31, 2021 was approved by more than 98% of the votes cast by shareholders.

Following the Annual Meeting, the Board of Directors declared a cash dividend of \$0.05 per common share, payable on July 14, 2021 to shareholders who own our stock as of June 29, 2021. Our dividend policy anticipates a total annual dividend of \$0.20 per share, to be paid in equal quarterly installments. However, any decision to pay future cash dividends will be subject to the Board's final determination after a comprehensive review of the company's financial performance, future expectations, and other factors deemed relevant by the Board.

### About ProAssurance

[ProAssurance Corporation](#) is an industry-leading specialty insurer with extensive expertise in healthcare professional liability, products liability for medical technology and life sciences, legal professional liability, and workers' compensation insurance. [ProAssurance Group is rated "A" \(Excellent\) by AM Best; ProAssurance and its operating subsidiaries are rated "A-" \(Strong\) by Fitch Ratings](#). For the latest on ProAssurance and its industry-leading suite of products and services, cutting-edge risk management and practice enhancement programs, follow [@ProAssurance on Twitter](#) or [LinkedIn](#). [ProAssurance's YouTube channel](#) regularly presents thought provoking, insightful videos that communicate effective practice management, patient safety and risk management strategies.

### Caution Regarding Forward-Looking Statements

Statements in this news release that are not historical fact or that convey our view of future business, events or trends are specifically identified as forward-looking statements. Forward-looking statements are based upon our estimates and anticipation of future events and highlight certain risks and uncertainties that could cause actual results to vary materially from our expected results. We expressly claim the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, for any forward-looking statements in this news release. Forward-looking statements represent our outlook only as of the date of this news release. Except as required by law or regulation, we do not undertake and specifically decline any obligation to publicly release the result of any revisions that may be made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

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There are a number of risk factors that may cause outcomes that differ from our expectations or projections. [These are described in detail in various documents filed by ProAssurance Corporation with the Securities and Exchange Commission](#), such as current reports on Form 8-K, and regular reports on Forms 10-Q and 10-K, particularly in “Item 1A, Risk Factors.”

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