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PROPERTY AND CASUALTY COMPANIES – ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

PROASSURANCE INDEMNITY COMPANY, INC.

NAIC Group Code	2698, 2698 (Current) (Prior)	NAIC Company Code	33391
Employer's ID Number	63-0720042		
Organized under the Laws of	ALABAMA	State of Domicile or Port of Entry	ALABAMA
Country of Domicile	UNITED STATES		
Incorporated/Organized	10/01/1976	Commenced Business	04/15/1977
Statutory Home Office	100 BROOKWOOD PLACE	BIRMINGHAM, AL, US 35209	
Main Administrative Office	100 BROOKWOOD PLACE		
	BIRMINGHAM, AL, US 35209	205-877-4400 (Telephone)	
Mail Address	PO BOX 590009	BIRMINGHAM, AL, US 35259-0009	
Primary Location of Books and Records	100 BROOKWOOD PLACE		
	BIRMINGHAM, AL, US 35209	205-877-4400 (Telephone)	
Internet Website Address	WWW.PROASSURANCE.COM		
Statutory Statement Contact	ELAINE MARIE SPARKS	615-301-1445 (Telephone)	
	FINANCIALFILINGS@PROASSURANCE.COM (E-Mail)	615-324-9169 (Fax)	

OFFICERS

ROBERT DAVID FRANCIS, PRESIDENT
DANA SHANNON HENDRICKS, TREASURER
KATHRYN ANNE NEVILLE, SECRETARY
EDWARD LEWIS RAND JR, CHAIRMAN

OTHER

STEVEN JAMES DAPKUS, SENIOR VICE PRESIDENT
MICHAEL JOHN SEVERYN#, SENIOR VICE PRESIDENT
SHEPHERD MOTT TAPASAK#, CHIEF UNDERWRITING OFFICER & SENIOR VICE PRESIDENT
SOKOL BERISHA#, CHIEF ACTUARY OFFICER & SENIOR VICE PRESIDENT
PAMELA JOAN ROBERTSON, SENIOR VICE PRESIDENT
DENNIS ALLEN MEISEL, SENIOR VICE PRESIDENT
CRAIG GRANVILLE MUSGRAVE, SENIOR VICE PRESIDENT
KAREN BANKS CARLILE, SENIOR VICE PRESIDENT
LAWRENCE KERRY COCHRAN, VICE PRESIDENT
JOSEPH MICHAEL ROSENTHAL, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

ROBERT DAVID FRANCIS
EDWARD LEWIS RAND, JR.
JEFFREY PATTON LISENBY

State of ALABAMA
County of JEFFERSON SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

x	x	x
ROBERT DAVID FRANCIS	KATHRYN ANNE NEVILLE	DANA SHANNON HENDRICKS
PRESIDENT	SECRETARY	TREASURER

Subscribed and sworn to before me
this 19th day of
FEBRUARY, 2026

x

a. Is this an original filing? Yes
b. If no:
1. State the amendment number:
2. Date filed:
3. Number of pages attached:

JEAN H. NOOJIN NOTARY PUBLIC ALABAMA STATE AT LARGE

ASSETS

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1.	Bonds (Schedule D)	1,761,116,445		1,761,116,445	1,716,039,759
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	15,082,957		15,082,957	18,389,816
	2.2 Common stocks	15,280,539		15,280,539	10,796,079
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $.....0 encumbrances)	2,122,441		2,122,441	15,187,530
	4.2 Properties held for the production of income (less $..... encumbrances)				
	4.3 Properties held for sale (less $.....0 encumbrances)	10,932,329		10,932,329	
5.	Cash ($.....6,892,566, Schedule E - Part 1), cash equivalents ($.....41,718,659, Schedule E - Part 2) and short-term investments ($.....578,065, Schedule DA)	49,189,290		49,189,290	54,777,899
6.	Contract loans (including $..... premium notes)				
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)	138,613,251	176,271	138,436,980	145,955,611
9.	Receivables for securities	484,220		484,220	249,833
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,992,821,472	176,271	1,992,645,201	1,961,396,527
13.	Title plants less $..... charged off (for Title insurers only)				
14.	Investment income due and accrued	14,634,212		14,634,212	13,421,767
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	31,377,229	1,388,415	29,988,814	25,759,208
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..... earned but unbilled premiums)	54,766,395		54,766,395	58,099,023
	15.3 Accrued retrospective premiums ($.....491,993) and contracts subject to redetermination ($.....)	491,993	49,199	442,794	1,342,794
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	10,348,145		10,348,145	9,273,077
	16.2 Funds held by or deposited with reinsured companies				10,000,000
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	2,536,689		2,536,689	
18.2	Net deferred tax asset	66,553,185	7,809,424	58,743,761	71,474,575
19.	Guaranty funds receivable or on deposit	3,930		3,930	6,750
20.	Electronic data processing equipment and software	13,438,896	12,991,490	447,406	615,381
21.	Furniture and equipment, including health care delivery assets ($.....)	721,313	721,313	–	
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	2,781,233		2,781,233	826,054
24.	Health care ($.....) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	76,860,914	5,690,636	71,170,278	71,377,360
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,267,335,606	28,826,748	2,238,508,858	2,223,592,516
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	2,267,335,606	28,826,748	2,238,508,858	2,223,592,516
Details of Write-Ins					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	Prepaid Expenses	5,586,119	5,586,119	–	
2502.	Cash Surrender Value of Business Owned Life Insurance	69,441,084		69,441,084	67,229,954
2503.	State Premium Tax Recoverable				813,822
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,833,711	104,517	1,729,194	3,333,584
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	76,860,914	5,690,636	71,170,278	71,377,360

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	815,015,627	795,775,838
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	18,562,892	22,428,283
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	537,714,792	545,111,283
4.	Commissions payable, contingent commissions and other similar charges	2,308,634	1,878,557
5.	Other expenses (excluding taxes, licenses and fees)	13,555,177	11,020,746
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	535,042	456,063
7.1	Current federal and foreign income taxes (including $..... on realized capital gains (losses))		3,925,913
7.2	Net deferred tax liability		
8.	Borrowed money $..... and interest thereon $.....		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $.....11,216,572 and including warranty reserves of $.....0 and accrued accident and health experience rating refunds including $.....0 for medical loss ratio rebate per the Public Health Service Act)	202,759,889	204,561,139
10.	Advance premium	6,143,831	5,617,000
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	5,356,003	6,055,256
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	4,681,008	3,125,024
14.	Amounts withheld or retained by company for account of others	108,046	127,196
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $.....1,964,000 certified) (Schedule F, Part 3 Column 78)	9,764,000	3,268,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		4,527
19.	Payable to parent, subsidiaries and affiliates	4,449,436	14,222,393
20.	Derivatives	474,600	
21.	Payable for securities	25,733	690,466
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..... and interest thereon $.....		
25.	Aggregate write-ins for liabilities	981,100	1,475,443
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,622,435,810	1,619,743,127
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	1,622,435,810	1,619,743,127
29.	Aggregate write-ins for special surplus funds	(8,698,863)	(8,698,863)
30.	Common capital stock	12,034,574	12,034,574
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes	10,093,603	10,093,603
34.	Gross paid in and contributed surplus	493,399,995	493,399,995
35.	Unassigned funds (surplus)	109,243,739	97,020,080
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 30 $.....)		
	36.2 shares preferred (value included in Line 31 $.....)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	616,073,048	603,849,389
38.	Totals (Page 2, Line 28, Col. 3)	2,238,508,858	2,223,592,516
Details of Write-Ins			
2501.	Retroactive insurance reserve assumed	981,100	1,475,443
2502.			
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	981,100	1,475,443
2901.	Retroactive insurance surplus adjustments	(8,698,863)	(8,698,863)
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	(8,698,863)	(8,698,863)
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	Underwriting Income		
1.	Premiums earned (Part 1, Line 35, Column 4)	407,598,407	384,991,853
Deductions:			
2	Losses incurred (Part 2, Line 35, Column 7)	204,000,223	204,473,443
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	97,069,801	112,985,297
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	110,156,698	102,934,976
5.	Aggregate write-ins for underwriting deductions		
6.	Total underwriting deductions (Lines 2 through 5)	411,226,722	420,393,716
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(3,628,315)	(35,401,863)
	Investment Income		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	89,038,989	80,982,795
10.	Net realized capital gains (losses) less capital gains tax of $.....(540,865) (Exhibit of Capital Gains (Losses))	(784,616)	(3,240,466)
11.	Net investment gain (loss) (Lines 9 + 10)	88,254,373	77,742,329
	Other Income		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $..... amount charged off $.....17,599)	(17,599)	(36,155)
13.	Finance and service charges not included in premiums		
14.	Aggregate write-ins for miscellaneous income	1,556,805	441,261
15.	Total other income (Lines 12 through 14)	1,539,206	405,106
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	86,165,264	42,745,572
17.	Dividends to policyholders		
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	86,165,264	42,745,572
19.	Federal and foreign income taxes incurred	4,257,325	1,401,521
20.	Net income (Line 18 minus Line 19) (to Line 22)	81,907,939	41,344,051
	Capital and Surplus Account		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	603,849,389	563,196,804
22.	Net income (from Line 20)	81,907,939	41,344,051
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.....(1,317,386)	(513,720)	1,265,067
25.	Change in net unrealized foreign exchange capital gain (loss)	(8,415,109)	305,395
26.	Change in net deferred income tax	(13,636,718)	(5,717,999)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	(622,733)	20,806,071
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(6,496,000)	12,650,000
29.	Change in surplus notes	—	
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (stock dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in	—	
	33.2 Transferred to capital (stock dividend)		
	33.3 Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders	(40,000,000)	(30,000,000)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus		
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	12,223,659	40,652,585
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	616,073,048	603,849,389
Details of Write-Ins			
0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401.	Miscellaneous income	170,132	141,313
1402.	Increase in cash surrender value of business owned life insurance	2,211,130	2,299,948
1403.	Loss portfolio transfers		(2,000,000)
1498.	Summary of remaining write-ins for Line 14 from overflow page	(824,457)	
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,556,805	441,261
3701.			
3702.			
3703.			
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	406,561,009	405,788,240
2.	Net investment income	81,063,795	85,133,541
3.	Miscellaneous income	11,539,206	710,500
4.	Total (Lines 1 to 3)	499,164,010	491,632,281
5.	Benefit and loss related payments	190,195,241	183,753,192
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	222,457,861	215,251,054
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of $..... tax on capital gains (losses)	12,943,216	(2,546,331)
10.	Total (Lines 5 through 9)	425,596,318	396,457,915
11.	Net cash from operations (Line 4 minus Line 10)	73,567,692	95,174,366
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	418,268,747	287,657,076
	12.2 Stocks	522,120	497,496
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets	17,422,461	19,152,014
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(58,110)	
	12.7 Miscellaneous proceeds	972,452	439,731
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	437,127,670	307,746,317
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	467,393,443	392,756,334
	13.2 Stocks	2,731,051	921,800
	13.3 Mortgage loans		
	13.4 Real estate		302,555
	13.5 Other invested assets	16,981,943	15,181,270
	13.6 Miscellaneous applications		(572,235)
	13.7 Total investments acquired (Lines 13.1 to 13.6)	487,106,437	408,589,724
14.	Net increase / (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(49,978,767)	(100,843,407)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes	–	
	16.2 Capital and paid in surplus, less treasury stock	–	
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders	29,177,534	30,000,000
	16.6 Other cash provided (applied)	–	
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(29,177,534)	(30,000,000)
	Reconciliation of Cash, Cash Equivalents and Short-Term Investments		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(5,588,609)	(35,669,041)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	54,777,899	90,446,940
	19.2 End of year (Line 18 plus Line 19.1)	49,189,290	54,777,899

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Securities transferred for dividends to stockholders	10,822,466	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire				
2.1	Allied lines				
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril				
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance plans				
10.	Financial guaranty				
11.1	Medical professional liability — occurrence	31,600,253	5,944,137	6,440,937	31,103,453
11.2	Medical professional liability — claims-made	355,766,166	194,353,803	192,070,224	358,049,745
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability — occurrence	3,097,672	1,356,418	1,392,167	3,061,923
17.2	Other liability — claims-made	2,675,830	1,467,961	1,448,601	2,695,190
17.3	Excess workers' compensation				
18.1	Products liability—occurrence				
18.2	Products liability—claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability	12,657,236	1,438,820	1,407,960	12,688,096
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	405,797,157	204,561,139	202,759,889	407,598,407
Details of Write-Ins					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire					
2.1	Allied lines					
2.2	Multiple peril crop					
2.3	Federal flood					
2.4	Private crop					
2.5	Private flood					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril					
5.1	Commercial multiple peril (non-liability portion)					
5.2	Commercial multiple peril (liability portion)					
6.	Mortgage guaranty					
8.	Ocean marine					
9.1	Inland marine					
9.2	Pet insurance plans					
10.	Financial guaranty					
11.1	Medical professional liability — occurrence	6,440,937				6,440,937
11.2	Medical professional liability — claims-made	139,497,708	49,250,000		3,322,516	192,070,224
12.	Earthquake					
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group					
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income					
15.4	Medicare supplement					
15.5	Medicaid Title XIX					
15.6	Medicare Title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health					
16.	Workers' compensation					
17.1	Other liability — occurrence	1,392,167				1,392,167
17.2	Other liability — claims-made	1,448,601				1,448,601
17.3	Excess workers' compensation					
18.1	Products liability—occurrence					
18.2	Products liability—claims-made					
19.1	Private passenger auto no-fault (personal injury protection)					
19.2	Other private passenger auto liability					
19.3	Commercial auto no-fault (personal injury protection)					
19.4	Other commercial auto liability					
21.1	Private passenger auto physical damage					
21.2	Commercial auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability	1,407,960				1,407,960
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	150,187,373	49,250,000		3,322,516	202,759,889
36.	Accrued retrospective premiums based on experience	XXX	XXX	XXX	XXX	
37.	Earned but unbilled premiums	XXX	XXX	XXX	XXX	
38.	Balance (Sum of Lines 35 through 37)	XXX	XXX	XXX	XXX	202,759,889
Details of Write-Ins						
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case: Column 1: Daily pro rata; Column 2: DDR reserves actuarially determined; Column 4: Computed individually.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

Line of Business		1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written Cols. 1+2+3-4-5
1.	Fire						
2.1	Allied lines						
2.2	Multiple peril crop						
2.3	Federal flood						
2.4	Private crop						
2.5	Private flood						
3.	Farmowners multiple peril						
4.	Homeowners multiple peril						
5.1	Commercial multiple peril (non-liability portion)						
5.2	Commercial multiple peril (liability portion)						
6.	Mortgage guaranty						
8.	Ocean marine						
9.1	Inland marine						
9.2	Pet insurance plans						
10.	Financial guaranty						
11.1	Medical professional liability — occurrence	30,277,464	6,287,216			4,964,427	31,600,253
11.2	Medical professional liability — claims-made	212,334,484	124,252,694	45,499,895	2,609,422	23,711,485	355,766,166
12.	Earthquake						
13.1	Comprehensive (hospital and medical) individual						
13.2	Comprehensive (hospital and medical) group						
14.	Credit accident and health (group and individual)						
15.1	Vision only						
15.2	Dental only						
15.3	Disability income						
15.4	Medicare supplement						
15.5	Medicaid Title XIX						
15.6	Medicare Title XVIII						
15.7	Long-term care						
15.8	Federal employees health benefits plan						
15.9	Other health						
16.	Workers' compensation						
17.1	Other liability — occurrence	315,903	2,561,123	344,250		123,604	3,097,672
17.2	Other liability — claims-made	818,570	2,122,290		141,909	123,121	2,675,830
17.3	Excess workers' compensation						
18.1	Products liability—occurrence						
18.2	Products liability—claims-made						
19.1	Private passenger auto no-fault (personal injury protection)						
19.2	Other private passenger auto liability						
19.3	Commercial auto no-fault (personal injury protection)						
19.4	Other commercial auto liability						
21.1	Private passenger auto physical damage						
21.2	Commercial auto physical damage						
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft						
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance - nonproportional assumed property	XXX					
32.	Reinsurance - nonproportional assumed liability	XXX		13,204,602		547,366	12,657,236
33.	Reinsurance - nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	243,746,421	135,223,323	59,048,747	2,751,331	29,470,003	405,797,157
Details of Write-Ins							
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO
If yes: 1. The amount of such installment premiums $
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire								%
2.1	Allied lines								%
2.2	Multiple peril crop								%
2.3	Federal flood								%
2.4	Private crop								%
2.5	Private flood								%
3.	Farmowners multiple peril								%
4.	Homeowners multiple peril								%
5.1	Commercial multiple peril (non-liability portion)								%
5.2	Commercial multiple peril (liability portion)								%
6.	Mortgage guaranty								%
8.	Ocean marine								%
9.1	Inland marine								%
9.2	Pet insurance plans								%
10.	Financial guaranty								%
11.1	Medical professional liability — occurrence	14,669,483	9,277,264	3,281,016	20,665,731	107,391,584	113,603,604	14,453,711	46.470 %
11.2	Medical professional liability — claims-made	133,947,296	85,538,757	44,382,277	175,103,776	668,256,294	648,680,905	194,679,165	54.372 %
12.	Earthquake								%
13.1	Comprehensive (hospital and medical) individual								%
13.2	Comprehensive (hospital and medical) group								%
14.	Credit accident and health (group and individual)								%
15.1	Vision only								%
15.2	Dental only								%
15.3	Disability income								%
15.4	Medicare supplement								%
15.5	Medicaid Title XIX								%
15.6	Medicare Title XVIII								%
15.7	Long-term care								%
15.8	Federal employees health benefits plan								%
15.9	Other health								%
16.	Workers' compensation	(10,873)	10,820	—	(53)	257,706	22,552	235,101	%
17.1	Other liability — occurrence	12,424	(2,012)	(942)	11,354	9,802,911	8,175,773	1,638,492	53.512 %
17.2	Other liability — claims-made	465,092	86,290	—	551,382	7,263,544	5,568,772	2,246,154	83.339 %
17.3	Excess workers' compensation								%
18.1	Products liability—occurrence								%
18.2	Products liability—claims-made								%
19.1	Private passenger auto no-fault (personal injury protection)								%
19.2	Other private passenger auto liability								%
19.3	Commercial auto no-fault (personal injury protection)								%
19.4	Other commercial auto liability								%
21.1	Private passenger auto physical damage								%
21.2	Commercial auto physical damage								%
22.	Aircraft (all perils)								%
23.	Fidelity								%
24.	Surety								%
26.	Burglary and theft								%
27.	Boiler and machinery								%
28.	Credit								%
29.	International								%
30.	Warranty								%
31.	Reinsurance - nonproportional assumed property	XXX							%
32.	Reinsurance - nonproportional assumed liability	XXX	9,723,924	5,375,000	4,348,924	22,043,588	19,724,232	6,668,280	52.555 %
33.	Reinsurance - nonproportional assumed financial lines	XXX							%
34.	Aggregate write-ins for other lines of business								%
35.	TOTALS	149,083,422	104,635,043	53,037,351	200,681,114	815,015,627	795,775,838	219,920,903	53.955 %
Details of Write-Ins									
3401.									%
3402.									%
3403.									%
3498.	Summary of remaining write-ins for Line 34 from overflow page								%
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)								%

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
1.	Fire									
2.1	Allied lines									
2.2	Multiple peril crop									
2.3	Federal flood									
2.4	Private crop									
2.5	Private flood									
3.	Farmowners multiple peril									
4.	Homeowners multiple peril									
5.1	Commercial multiple peril (non-liability portion)									
5.2	Commercial multiple peril (liability portion)									
6.	Mortgage guaranty									
8.	Ocean marine									
9.1	Inland marine									
9.2	Pet insurance plans									
10.	Financial guaranty									
11.1	Medical professional liability — occurrence	62,713,357	18,044,569	11,186,694	69,571,232	33,536,816	18,666,737	14,383,201	107,391,584	78,352,962
11.2	Medical professional liability — claims-made	445,358,959	314,357,136	48,562,375	711,153,720	(6,061,939)	26,251,654	63,087,141	668,256,294	439,978,304
12.	Earthquake									
13.1	Comprehensive (hospital and medical) individual								(a)	
13.2	Comprehensive (hospital and medical) group								(a)	
14.	Credit accident and health (group and individual)									
15.1	Vision only								(a)	
15.2	Dental only								(a)	
15.3	Disability income								(a)	
15.4	Medicare supplement								(a)	
15.5	Medicaid Title XIX								(a)	
15.6	Medicare Title XVIII								(a)	
15.7	Long-term care								(a)	
15.8	Federal employees health benefits plan								(a)	
15.9	Other health								(a)	
16.	Workers' compensation	191,906	65,800	–	257,706	–	–	–	257,706	27,659
17.1	Other liability — occurrence	8,417,165	1,229,004	7,328,238	2,317,931	461,061	8,046,096	1,022,177	9,802,911	4,858,289
17.2	Other liability — claims-made	3,557,198	3,940,500	490,000	7,007,698	1,041	1,426,464	1,171,659	7,263,544	4,696,098
17.3	Excess workers' compensation									
18.1	Products liability—occurrence									
18.2	Products liability—claims-made									
19.1	Private passenger auto no-fault (personal injury protection)									
19.2	Other private passenger liability									
19.3	Commercial auto no-fault (personal injury protection)									
19.4	Other commercial auto liability									
21.1	Private passenger auto physical damage									
21.2	Commercial auto physical damage									
22.	Aircraft (all perils)									
23.	Fidelity									
24.	Surety									
26.	Burglary and theft									
27.	Boiler and machinery									
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX	1,815,114	–	1,815,114	XXX	21,633,581	1,405,107	22,043,588	9,801,480
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	520,238,585	339,452,123	67,567,307	792,123,401	27,936,979	76,024,532	81,069,285	815,015,627	537,714,792
Details of Write-Ins										
3401.										
3402.										
3403.										
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including $ for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 – EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1. Direct	47,060,597			47,060,597
1.2. Reinsurance assumed	36,604,493			36,604,493
1.3. Reinsurance ceded	4,968,018			4,968,018
1.4. Net claim adjustment services (1.1+1.2-1.3)	78,697,072			78,697,072
2. Commission and brokerage:				
2.1. Direct, excluding contingent		17,359,972		17,359,972
2.2. Reinsurance assumed, excluding contingent		35,559,220		35,559,220
2.3. Reinsurance ceded, excluding contingent		3,295,471		3,295,471
2.4. Contingent—direct		678,534		678,534
2.5. Contingent—reinsurance assumed		(38,999)		(38,999)
2.6. Contingent—reinsurance ceded				
2.7. Policy and membership fees				
2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7)		50,263,256		50,263,256
3. Allowances to manager and agents				
4. Advertising		995,733		995,733
5. Boards, bureaus and associations		235,229		235,229
6. Surveys and underwriting reports				
7. Audit of assureds' records				
8. Salary and related items:				
8.1. Salaries	11,307,950	29,678,028		40,985,978
8.2. Payroll taxes	778,032	2,014,343		2,792,375
9. Employee relations and welfare	1,721,843	3,951,043		5,672,886
10. Insurance		891,066		891,066
11. Directors' fees		74,568		74,568
12. Travel and travel items	195,969	1,233,108		1,429,077
13. Rent and rent items	321,718	4,230,508		4,552,226
14. Equipment	1,832,262	3,939,311		5,771,573
15. Cost or depreciation of EDP equipment and software	1,138,110	3,480,143		4,618,253
16. Printing and stationery	16,077	170,198		186,275
17. Postage, telephone and telegraph, exchange and express	175,732	353,529		529,261
18. Legal and auditing	899,077	3,620,802	2,652,295	7,172,174
19. Totals (Lines 3 to 18)	18,386,770	54,867,609	2,652,295	75,906,674
20. Taxes, licenses and fees:				
20.1. State and local insurance taxes deducting guaranty association credits of $.....	235	5,188,572		5,188,807
20.2. Insurance department licenses and fees	5,049	265,871		270,920
20.3. Gross guaranty association assessments		1,241		1,241
20.4. All other (excluding federal and foreign income and real estate)		(12,391)		(12,391)
20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4)	5,284	5,443,293		5,448,577
21. Real estate expenses			930,747	930,747
22. Real estate taxes			515,452	515,452
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	(19,325)	(417,460)		(436,785)
25. Total expenses incurred	97,069,801	110,156,698	4,098,494	(a) 211,324,993
26. Less unpaid expenses—current year	537,714,792	15,260,422	1,138,430	554,113,644
27. Add unpaid expenses—prior year	545,111,283	12,261,609	1,093,751	558,466,643
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	104,466,292	107,157,885	4,053,815	215,677,992
Details of Write-Ins				
2401. Other Expenses	(19,325)	(443,976)		(463,301)
2402. Change in Accrual for Unrecorded Liabilities		26,516		26,516
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	(19,325)	(417,460)		(436,785)

(a) Includes management fees of $409,754 to affiliates and $ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 7,381,146	7,450,886
1.1.	Bonds exempt from U.S. tax	(a) 137,257	126,194
1.2.	Other bonds (unaffiliated)	(a) 62,697,014	63,859,285
1.3.	Bonds of affiliates	(a)	
2.1.	Preferred stocks (unaffiliated)	(b) 699,800	709,420
2.11.	Preferred stocks of affiliates	(b)	
2.2.	Common stocks (unaffiliated)	156,685	156,685
2.21.	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d) 4,673,673	4,673,673
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 2,383,045	2,364,925
7.	Derivative instruments	(f)	
8.	Other invested assets	15,566,767	14,271,095
9.	Aggregate write-ins for investment income	20,895	20,895
10.	Total gross investment income	93,716,282	93,633,058
11.	Investment expenses		(g) 3,583,042
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 515,452
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 495,575
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		4,594,069
17.	Net investment income (Line 10 minus Line 16)		89,038,989
Details of Write-Ins			
0901.	Other Investment Income	20,895	20,895
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 09 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	20,895	20,895
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

(a) Includes $3,840,556 accrual of discount less $3,634,312 amortization of premium and less $2,427,687 paid for accrued interest on purchases.

(b) Includes $1,416 accrual of discount less $16,448 amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $106,450 accrual of discount less $959 amortization of premium and less $68,837 paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(13,346)		(13,346)		
1.1.	Bonds exempt from U.S. tax	(546)		(546)		
1.2.	Other bonds (unaffiliated)	(736,463)	(3,845,596)	(4,582,059)	4,078,844	7,049,740
1.3.	Bonds of affiliates					
2.1.	Preferred stocks (unaffiliated)	(20,711)	(868,909)	(889,620)	(4,568,839)	
2.11.	Preferred stocks of affiliates					
2.2.	Common stocks (unaffiliated)				4,442,160	
2.21.	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate	(1,743,246)		(1,743,246)		
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	410,736		410,736		49,482
7.	Derivative instruments	6,082,600		6,082,600	(767,100)	
8.	Other invested assets		(590,000)	(590,000)	(5,016,171)	
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	3,979,024	(5,304,505)	(1,325,481)	(1,831,106)	7,099,222
Details of Write-Ins						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 09 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1. Preferred stocks			
	2.2. Common stocks			
3.	Mortgage loans on real estate (Schedule B):			
	3.1. First liens			
	3.2. Other than first liens			
4.	Real estate (Schedule A):			
	4.1. Properties occupied by the company			
	4.2. Properties held for the production of income			
	4.3. Properties held for sale			
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Derivatives (Schedule DB)		292,500	292,500
8.	Other invested assets (Schedule BA)	176,271		(176,271)
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)	176,271	292,500	116,229
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued			
15.	Premiums and considerations:			
	15.1. Uncollected premiums and agents' balances in the course of collection	1,388,415	1,258,260	(130,155)
	15.2. Deferred premiums, agents' balances and installments booked but deferred and not yet due			
	15.3. Accrued retrospective premiums and contracts subject to redetermination	49,199	149,199	100,000
16.	Reinsurance:			
	16.1. Amounts recoverable from reinsurers			
	16.2. Funds held by or deposited with reinsured companies			
	16.3. Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1.	Current federal and foreign income tax recoverable and interest thereon			
18.2.	Net deferred tax asset	7,809,424	7,397,942	(411,482)
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software	12,991,490	13,540,896	549,406
21.	Furniture and equipment, including health care delivery assets	721,313	967,585	246,272
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable			
25.	Aggregate write-ins for other-than-invested assets	5,690,636	4,597,633	(1,093,003)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	28,826,748	28,204,015	(622,733)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	28,826,748	28,204,015	(622,733)
Details of Write-Ins				
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.	Prepaid Expenses	5,586,119	3,833,103	(1,753,016)
2502.	Deductibles Receivable	104,517	764,530	660,013
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	5,690,636	4,597,633	(1,093,003)

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of ProAssurance Indemnity Company, Inc. (the Company) are presented on the basis of accounting practices prescribed or permitted by the Alabama Department of Insurance (ALDOI).

The ALDOI recognizes only statutory accounting practices prescribed or permitted by the State of Alabama for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Alabama Insurance Code. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual has been adopted as a component of prescribed or permitted practices by the State of Alabama.

The Alabama Insurance Code generally requires domestic insurance companies to maintain their assets within the State of Alabama. This requirement can thereby preclude the use of out-of-state banks. On October 4, 2006, the Company received a Permitted Practice from the ALDOI that allows the Company to make use of out-of-state banks. This practice is not at variance with any NAIC statutory accounting practices and procedures (SAP). The Company does not employ any accounting practices prescribed or permitted by the State of Alabama that depart from NAIC SAP, as shown in the following table:

	SSAP #	F/S Page	F/S Line #	2025	2024
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 81,907,939	$ 41,344,051
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 81,907,939	$ 41,344,051
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 616,073,048	$ 603,849,389
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 616,073,048	$ 603,849,389

The term “none” or “no significant change” is used in the following notes to indicate that the Company does not have any items requiring disclosure under the respective note.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on internal reports. Unearned premiums for Death, Disability, and Retirement premiums are determined actuarially.

Expenses in connection with acquiring new business, including acquisition costs, are recorded as incurred. Expenses incurred are reduced for ceding allowances received or receivable. Any excess ceding commission income over acquisition costs is deferred and recognized over the policy term.

In addition, the Company also uses the following accounting policies:

(1) Short-term investments are securities with an original maturity greater than three months but less than one year. Short-term investments are reported at amortized cost. Cash and cash equivalents includes all short-term, highly liquid investments that are readily convertible to cash and were acquired with an original maturity of three months or less.

(2) Bonds not backed by loans are reported at amortized cost or at the lower of amortized cost or fair value, if rated NAIC 3 or below, in accordance with SSAP No. 26 - Bonds, Excluding Loan-Backed and Structured Securities. Premiums and discounts on bonds are amortized or accreted, respectively, over the life of the related debt security as an adjustment to yield using the scientific method. Interest income is recognized when it is earned.

(3) Common stocks are reported at fair value. Stocks in unconsolidated subsidiaries and affiliates wherein the Company has an interest of 20% or more are reported at a value determined using the equity method.

(4) Investment grade redeemable preferred stocks are stated at amortized cost. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized cost or fair value.

(5) Mortgage loans - None

(6) Loan-backed securities are reported at amortized cost provided that the SVO's designation is 1 or 2. If the SVO's designation is 3 or greater, the security is reported at the lower of amortized cost or fair value. The Company uses the prospective method to make valuation adjustments when necessary.

(7) Investments in subsidiaries, controlled and affiliated entities - None

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

(8) The Company reports the value of interest in joint ventures, partnerships and limited liability companies based on the underlying audited GAAP equity of the investee. The Company reports the value of its interests in limited partnerships which invest in Low Income Housing Tax Credits in accordance with SSAP No. 93, Accounting for Low Income Housing Tax Credit Property Investments.

(9) The Company enters into foreign currency exchange forward contracts to manage currency exposure on certain Euro denominated investments. These forwards are not designated as an accounting hedge and are valued at fair value, with changes in fair value recorded in unrealized gains or losses.

(10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.

(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an actuarially determined amount, based on past experience, for losses incurred but not reported and development on reported claims. Such liabilities are based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

(12) The Company has not modified its capitalization policy from the prior period.

(13) Pharmaceutical rebate receivables - None

D. Going Concern

Management has concluded that there is no doubt regarding the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - None

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans - None

B. Debt Restructuring - None

C. Reverse Mortgages - None

D. Asset-Backed Securities

(1) Prepayment assumptions for single-class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates.

(2) Asset-backed securities with a recognized other-than-temporary impairment (OTTI) - None

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book / Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
36255W-AA-3	$ 249,570	$ 188,044	$ 61,526	$ 188,044	$ 188,044	03/31/2025
Total	XXX	XXX	$ 61,526	XXX	XXX	XXX

(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

For all loan-backed securities held at December 31, 2025 for which fair value is less than cost, but which have had no other-than-temporary impairment recognized in earnings, the following table displays balances, according to duration of the loss position:

a.	Aggregate amount of unrealized losses	
	1. Less than 12 months	$ (722,822)
	2. 12 months or longer	(18,513,753)
b.	The aggregate related fair value of securities with unrealized losses	
	1. Less than 12 months	$ 76,030,405
	2. 12 months or longer	178,029,166

(5) The Company used pricing services in determining the fair value of its loan-backed securities. In determining that a security is not other-than-temporarily impaired, securities are analyzed for future cash flows by using current and expected losses, historical and expected prepayment speeds (based on Bloomberg and broker dealer survey values), and assumptions about recoveries relative to the seniority or subordination in the capital structure. If the results indicate that the Company will be able to maintain the current book yield, no other-than-temporary impairment is warranted.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

Notes to the Financial Statements

5. Investments (Continued)

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None

H. Repurchase Agreements Transactions Accounted for as a Sale - None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None

J. Real Estate

(1) Impairment loss - None

(2) The Company has classified its Birmingham, Alabama real estate as assets held for sale as of December 31, 2025. The fair market value of the building was determined based on an independent market appraisal, and there was no adjustment to the carrying value, as the fair market value was greater than the carrying value. The building is being actively marketed for sale. The building meets the criteria for classification as held for sale.

(3) Changes to a plan of sale for an investment in real estate - None

(4) Retail land sales operations - None

(5) Participating mortgage loan features - None

K. Investments in Tax Credit Structures (tax credit investments)

(1) The Company, from time to time, invests in tax structured securities or tax credits directly for the primary purpose of reducing its tax liability. Additionally, the Company has invested in limited partnerships whose primary benefits are derived through the utilization of tax credits and losses related to Section 42 of the Internal Revenue Code, commonly referred to as Low Income Housing Tax Credits (LIHTC). The Company accounts for its investments in LIHTCs using the proportional amortization method.

(2) Tax credits and other tax benefits recognized were $2,027,232 as of December 31, 2025.

(3) The balance of tax credit investments recognized in the statement of financial position is $2,355,519 of which $176,271 was non-admitted as of December 31, 2025.

(4) The amount of tax credit amortization recognized within net investment income was $872,412 as of December 31, 2025.

(5) As of December 31, 2025, the Company's investments in tax credit structures are expected to generate the following amounts of tax credits by year:

	Transferable/ Certificated	Non-Transferable
2026	4,056	-
2027	168,748	-
2028	83,500	-
2029	83,500	-
2030	-	-
Thereafter	-	-

(6) The Company has recorded a liability of $25,734 as of December 31, 2025, all which represents commitments to make additional contributions in our LIHTC funds in 2026.

(7) Regulatory reviews - Not Applicable

(8) Impaired assets - Not Applicable

L. Restricted Assets

(1) Restricted assets (including pledged)

		Gross (Admitted & Nonadmitted) Restricted						
		Current Year						
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity	Total (1 + 3)	Total From Prior Year	Increase / (Decrease) (5 - 6)
a.	Subject to contractual obligation for which liability is not shown	$	$	$	$	$	$	$
b.	Collateral held under security lending agreements							
c.	Subject to repurchase agreements							
d.	Subject to reverse repurchase agreements							
e.	Subject to dollar repurchase agreements							
f.	Subject to dollar reverse repurchase agreements							
g.	Placed under option contracts							
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i.	FHLB capital stock	2,720,300				2,720,300	2,678,000	42,300
j.	On deposit with states	7,179,460				7,179,460	8,992,502	(1,813,042)
k.	On deposit with other regulatory bodies							
l.	Pledged as collateral to FHLB (including assets backing funding agreements)							
m.	Pledged as collateral not captured in other categories							
n.	Other restricted assets							
o.	Collateral assets received and on balance sheet							
p.	Assets held under modco reinsurance agreements							
q.	Assets held under funds withheld reinsurance agreements							
r.	Total restricted assets (Sum of a through q)	$ 9,899,760	$	$	$	$ 9,899,760	$ 11,670,502	$ (1,770,742)

Notes to the Financial Statements

5. Investments (Continued)

	Restricted Asset Category	Current Year (8) Total Nonadmitted Restricted	(9) Total Admitted Restricted (5 - 8)	(10) Gross (Admitted & Nonadmitted) Restricted to Total Assets, %	(11) Admitted Restricted to Total Admitted Assets, %	(12) Amount Reported in General Interrogatories	(13) Difference from Note and GI	(14) GI Ref
a.	Subject to contractual obligation for which liability is not shown	$	$	%	%	XXX	XXX	XXX
b.	Collateral held under security lending agreements							25.04+25.05
c.	Subject to repurchase agreements							26.21
d.	Subject to reverse repurchase agreements							26.22
e.	Subject to dollar repurchase agreements							26.23
f.	Subject to dollar reverse repurchase agreements							26.24
g.	Placed under option contracts							26.25
h.	Letter stock or securities restricted as to sale - excluding FHLB capital stock							26.26
i.	FHLB capital stock		2,720,300	0.120	0.122	2,720,300	–	26.27
j.	On deposit with states		7,179,460	0.317	0.321	7,179,460	–	26.28
k.	On deposit with other regulatory bodies							26.29
l.	Pledged as collateral to FHLB (including assets backing funding agreements)							26.31
m.	Pledged as collateral not captured in other categories							26.30
n.	Other restricted assets							26.32
o.	Collateral assets received and on balance sheet					XXX	XXX	XXX
p.	Assets held under modco reinsurance agreements					XXX	XXX	XXX
q.	Assets held under funds withheld reinsurance agreements					XXX	XXX	XXX
r.	Total restricted assets (Sum of a through q)	$	$ 9,899,760	0.437 %	0.442 %	XXX	XXX	XXX

Explanation for differences between the Note and general interrogatories:

GI Reference	Difference between Note and GI (Per Column 13 above)	Explanation
25.04+25.05	$	
26.21		
26.22		
26.23		
26.24		
26.25		
26.26		
26.27	–	
26.28	–	
26.29		
26.31		
26.30		
26.32		

(2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate) - None

(3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate) - None

(4) Collateral received and assets held under Modco/Funds Withheld (FWH) reinsurance agreements reflected as assets within the reporting entity's financial statements - None

(5) Assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements that have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer) - None

M. Working Capital Finance Investments - None

N. Offsetting and Netting of Assets and Liabilities - None

O. 5GI Securities

	Investment	Number of 5GI Securities 2025	Number of 5GI Securities 2024	Aggregate BACV 2025	Aggregate BACV 2024	Aggregate Fair Value 2025	Aggregate Fair Value 2024
(1)	ICO - AC	2	1	$ 864,591	$ 480,000	$ 864,591	$ 480,000
(2)	ICO - FV	3		375,000		375,000	
(3)	ABS - AC						
(4)	ABS - FV						
(5)	Preferred stock - amortized cost						
(6)	Preferred stock - fair value						
(7)	Total (1+2+3+4+5+6)	5	1	$ 1,239,591	$ 480,000	$ 1,239,591	$ 480,000

P. Short Sales - None

Q. Prepayment Penalty and Acceleration Fees

		General Account	Protected Cell
(1)	Number of CUSIPs	91	
(2)	Aggregate amount of investment income	$ 35,590	$

R. Reporting Entity's Share of Cash Pool by Asset Type - None

S. Aggregate Collateral Loans by Qualifying Investment Collateral - None

Notes to the Financial Statements

6. Joint Ventures, Partnerships and Limited Liability Companies - None

7. Investment Income

A. Due and Accrued Income Excluded from Surplus - None

B. Total Amount Excluded - None

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross	$ 14,634,212
2. Nonadmitted	$
3. Admitted	$ 14,634,212

D. The aggregate deferred interest - None

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance	$ 1,284,933

8. Derivative Instruments

The Company entered into a short-term foreign currency exchange forward contract to manage currency exposure on certain Euro denominated investments. The unsettled forward gain or loss is recorded as an asset or liability with changes in fair value included in unrealized capital gains (losses), within surplus until terminated or settled.

9. Income Taxes

A. Components of the net deferred tax asset/(liability)

(1) Change between years by tax character

	2025			2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Gross deferred tax assets	$ 66,376,646	$ 8,200,147	$ 74,576,793	$ 79,221,137	$ 9,014,466	$ 88,235,603	$ (12,844,491)	$ (814,319)	$ (13,658,810)
(b) Statutory valuation allowance adjustments	–	4,537,095	4,537,095		5,684,412	5,684,412	–	(1,147,317)	(1,147,317)
(c) Adjusted gross deferred tax assets (1a - 1b)	66,376,646	3,663,052	70,039,698	79,221,137	3,330,054	82,551,191	(12,844,491)	332,998	(12,511,493)
(d) Deferred tax assets nonadmitted	4,552,231	3,257,193	7,809,424	4,604,898	2,793,044	7,397,942	(52,667)	464,149	411,482
(e) Subtotal net admitted deferred tax asset (1c - 1d)	$ 61,824,415	$ 405,859	$ 62,230,274	$ 74,616,239	$ 537,010	$ 75,153,249	$ (12,791,824)	$ (131,151)	$ (12,922,975)
(f) Deferred tax liabilities	3,080,654	405,859	3,486,513	3,141,664	537,010	3,678,674	(61,010)	(131,151)	(192,161)
(g) Net admitted deferred tax asset/(net deferred tax liability) (1e - 1f)	$ 58,743,761	$ –	$ 58,743,761	$ 71,474,575	$	$ 71,474,575	$ (12,730,814)	$ –	$ (12,730,814)

(2) Admission calculation components SSAP No. 101

	2025			2024			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	Total (Col 1+2)	Ordinary	Capital	Total (Col 4+5)	Ordinary (Col 1-4)	Capital (Col 2-5)	Total (Col 7+8)
(a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ 6,847,632	$ –	$ 6,847,632	$ 5,045,532	$	$ 5,045,532	$ 1,802,100	$ –	$ 1,802,100
(b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation (lesser of 2(b)1 and 2(b)2 below)	51,896,130	–	51,896,130	66,429,041		66,429,041	(14,532,911)	–	(14,532,911)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	51,896,130	–	51,896,130	66,429,041		66,429,041	(14,532,911)	–	(14,532,911)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	83,532,282	XXX	XXX	79,763,915	XXX	XXX	3,768,367
(c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	3,080,655	405,859	3,486,514	3,141,665	537,010	3,678,675	(61,010)	(131,151)	(192,161)
(d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	$ 61,824,417	$ 405,859	$ 62,230,276	$ 74,616,238	$ 537,010	$ 75,153,248	$ (12,791,821)	$ (131,151)	$ (12,922,972)

(3) Ratio used as basis of admissibility

	2025	2024
(a) Ratio percentage used to determine recovery period and threshold limitation amount	646.000 %	527.000 %
(b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$ 557,329,287	$ 532,374,814

Notes to the Financial Statements

9. Income Taxes (Continued)

(4) Impact of tax-planning strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage

	2025		2024		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	Ordinary (Col 1-3)	Capital (Col 2-4)
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 66,376,646	$ 3,663,052	$ 79,221,137	$ 3,330,054	$ (12,844,491)	$ 332,998
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	– %	47.000 %	%	77.000 %	– %	-30.000 %
3. Net admitted adjusted gross DTAs amount from Note 9A1(e)	$ 61,824,415	$ 405,859	$ 74,616,239	$ 537,010	$ (12,791,824)	$ (131,151)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	– %	– %	%	%	– %	– %

(b) Use of reinsurance-related tax-planning strategies

Does the company's tax-planning strategies include the use of reinsurance? NO

B. Regarding deferred tax liabilities that are not recognized - None

C. Major components of current income taxes incurred

Current income taxes incurred consist of the following major components:	(1) 2025	(2) 2024	(3) Change (Col 1-2)
1. Current Income Tax			
(a) Federal	$ 4,667,137	$ 651,101	$ 4,016,036
(b) Foreign	–		–
(c) Subtotal (1a+1b)	$ 4,667,137	$ 651,101	$ 4,016,036
(d) Federal income tax on net capital gains	(540,865)	(304,592)	(236,273)
(e) Utilization of capital loss carry-forwards	–		–
(f) Other	(409,812)	750,420	(1,160,232)
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	$ 3,716,460	$ 1,096,929	$ 2,619,531

	(1) 2025	(2) 2024	(3) Change (Col 1-2)
2. Deferred Tax Assets			
(a) Ordinary			
(1) Discounting of unpaid losses	$ 21,093,438	$ 20,598,626	$ 494,812
(2) Unearned premium reserve	8,773,957	8,827,482	(53,525)
(3) Policyholder reserves	–		–
(4) Investments	–		–
(5) Deferred acquisition costs	–		–
(6) Policyholder dividends accrual	–		–
(7) Fixed assets	–		–
(8) Compensation and benefits accrual	6,715,841	8,787,303	(2,071,462)
(9) Pension accrual	–		–
(10) Receivables - nonadmitted	–		–
(11) Net operating loss carry-forward	–		–
(12) Tax credit carry-forward	25,178,699	36,461,884	(11,283,185)
(13) Other	4,614,711	4,545,842	68,869
(99) Subtotal (Sum of 2a1 through 2a13)	$ 66,376,646	$ 79,221,137	$ (12,844,491)
(b) Statutory valuation allowance adjustment	–		–
(c) Nonadmitted	4,552,231	4,604,898	(52,667)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 61,824,415	$ 74,616,239	$ (12,791,824)
(e) Capital			
(1) Investments	$ 8,200,147	$ 9,014,466	$ (814,319)
(2) Net capital loss carry-forward	–		–
(3) Real estate	–		–
(4) Other	–		–
(99) Subtotal (2e1+2e2+2e3+2e4)	$ 8,200,147	$ 9,014,466	$ (814,319)
(f) Statutory valuation allowance adjustment	4,537,095	5,684,412	(1,147,317)
(g) Nonadmitted	3,257,193	2,793,044	464,149
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	405,859	537,010	(131,151)
(i) Admitted deferred tax assets (2d + 2h)	$ 62,230,274	$ 75,153,249	$ (12,922,975)

Notes to the Financial Statements

9. Income Taxes (Continued)

		(1) 2025	(2) 2024	(3) Change (Col 1-2)
3.	Deferred Tax Liabilities			
(a)	Ordinary			
(1)	Investments	$ 1,455,384	$ 903,948	$ 551,436
(2)	Fixed assets	1,457,747	1,503,267	(45,520)
(3)	Deferred and uncollected premium	–	–	–
(4)	Policyholder reserves	–	–	–
(5)	Other	167,523	734,449	(566,926)
(99)	Subtotal (3a1+3a2+3a3+3a4+3a5)	$ 3,080,654	$ 3,141,664	$ (61,010)
(b)	Capital			
(1)	Investments	$ 405,859	$ 537,010	$ (131,151)
(2)	Real estate	–	–	–
(3)	Other	–	–	–
(99)	Subtotal (3b1+3b2+3b3)	$ 405,859	$ 537,010	$ (131,151)
(c)	Deferred tax liabilities (3a99 + 3b99)	$ 3,486,513	$ 3,678,674	$ (192,161)
4.	Net deferred tax assets/liabilities (2i - 3c)	$ 58,743,761	$ 71,474,575	$ (12,730,814)

	12/31/2025	12/31/2024	Change
Total deferred tax assets	$ 70,039,698	$ 82,551,191	$ (12,511,493)
Total deferred tax liabilities	3,486,513	3,678,674	(192,161)
Net deferred tax asset	66,553,185	78,872,517	(12,319,332)
Tax effect of unrealized [(gains)/losses]	5,429,089	4,111,703	1,317,386
Change in net deferred income tax [(charge)/benefit]	$ 61,124,096	$ 74,760,814	$ (13,636,718)

D. Among the more significant book to tax adjustments

Reconciliation of federal income tax rate to actual effective rate

	2025	Effective Tax Rate
Provision computed at statutory rate	$ 17,981,124	21.000 %
Tax-exempt interest	(55,857)	-0.065
Change in statutory valuation allowance	(1,147,317)	-1.340
Low income housing tax credits	(15,062)	-0.018
Change in nonadmitted assets	(44,362)	-0.052
Change in cash surrender value of BOLI	(464,337)	-0.542
Dividends received deduction	(12,732)	-0.015
Meals & entertainment	30,157	0.035
Provision to return differences	(23,707)	-0.028
Other	1,105,270	1.291
Total	$ 17,353,177	20.266 %

	2025	Effective Tax Rate
Federal income taxes incurred [expense/(benefit)]	$ 4,257,325	4.972 %
Tax on gains/(losses)	(540,865)	-0.632
Change in net deferred income tax [charge/(benefit)]	13,636,717	15.926
Total statutory income taxes	$ 17,353,177	20.266 %

E. Operating loss and tax credit carryforwards

(1) At December 31, 2025, the Company had no unused operating loss carryforwards available to offset against future taxable income and had the following General Business tax credit carryforwards available:

December 31, 2025	$ 15,062	expiring December 31, 2045
December 31, 2024	$ 33,330	expiring December 31, 2044
December 31, 2023	$ 640,122	expiring December 31, 2043
December 31, 2022	$ 4,822,467	expiring December 31, 2042
December 31, 2021	$ 13,004,801	expiring December 31, 2041
December 31, 2020	$ 6,497,985	expiring December 31, 2040

(2) Income tax expense available for recoupment

	Total
2023	$ –
2024	2,721,360
2025	4,126,272

Notes to the Financial Statements

9. Income Taxes (Continued)

(3) Deposits admitted under IRS Code Section 6603 - None

F. Consolidated federal income tax return

(1) The Company, the domestic entities listed in Schedule Y (except ProAssurance American Mutual, A Risk Retention Group), and segregated portfolio P18, a segregated portfolio cell of Inova Re Ltd., S.P.C., are included in the consolidated federal income tax return of ProAssurance Corporation, the ultimate parent.

(2) Except for the segregated portfolio P18, the method of allocation among companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made based upon separate return calculations in proportion to the total positive separate company taxable income of the group. Segregated portfolio P18 is subject to a separate written agreement whereby allocation is made based upon a calculation of its separate company taxable income and the prohibition against the consolidated group's use of the segregated portfolio cell's loss against the income of other group members.

G. Federal or foreign income tax loss contingencies - None

H. Repatriation Transition Tax (RTT)

The Tax Cuts and Jobs Act also included the Repatriation Transition Tax, a one-time transition tax on untaxed foreign earnings of foreign subsidiaries of U.S. companies. The total transition tax owed under the Tax Cuts and Jobs Act is $401,836. The final installment was paid during the first quarter of 2025. ProAssurance Indemnity Company, Inc. elected to pay the liability under the permitted installments as follows:

Year	Payments Made	Future Installments
2017	$ 32,147	$ -
2018	$ 32,147	$ -
2019	$ 32,147	$ -
2020	$ 32,147	$ -
2021	$ 32,146	$ -
2022	$ 60,276	$ -
2023	$ 80,368	$ -
2024	$ 100,458	$ -
Total	$ 401,836	$ -

I. Alternative Minimum Tax (AMT) Credit

None.

Inflation Reduction Act - Corporate Alternative Minimum Tax (CAMT)

1. The Act was enacted on August 16, 2022.
2. The controlled group of corporations of which the Company is a member has determined that it does not expect to be liable for CAMT in 2025.
3. Based upon adjusted financial statement income for 2025, the controlled group of corporations of which the Company is a member has determined that average "adjusted financial statement income" is below the thresholds for the 2025 tax year such that it does not expect to be required to perform the CAMT calculations.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of relationships

ProAssurance American is a risk retention group that was organized in the District of Columbia on January 1, 2015 by the Company. The Company has no equity ownership in ProAssurance American because ProAssurance American is owned exclusively by its policyholders as its members. The Company has been engaged by ProAssurance American to act as the third party administrator for its policies under a Program Management Agreement and serves as the captive manager pursuant to a Management Agreement. The Company provided the initial capital of ProAssurance American by advancing $10,000,000 in exchange for a surplus note issued by ProAssurance American to the Company. The bylaws of ProAssurance American include certain covenants that will remain in effect so long as the surplus note is outstanding.

On March 19, 2025, the Company's ultimate parent, ProAssurance Corporation entered into a definitive agreement to be acquired by The Doctors Company, the nation's largest physician-owned medical malpractice insurer. Under the terms of the agreement, ProAssurance stockholders will receive $25 in cash per share. The transaction is expected to close no later than June 30, 2026, and is subject to customary closing conditions, including approval by ProAssurance's stockholders and the receipt of regulatory approvals.

B. Detail of Related Party Transactions - None

C. Transactions with related party who are not reported on Schedule Y - None

D. Amounts due (to) or from related parties:

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

	December 31, 2025	December 31, 2024
ProAssurance Group Services Corporation	$ 1,152,230	$ -
ProAssurance Specialty Insurance Company	1,086,478	392,433
ProAssurance American Mutual, A Risk Retention Group	185,736	106,664
IAO, Inc.	10,615	10,270
Medicus Insurance Holdings, Inc.	5,488	-
NORCAL Specialty Insurance Company	264,392	275,196
PPM Insurance Services, Inc.	355	301
FD Insurance Company	223	568
PRA Professional Liability Group, Inc.	44	17
Medicus Insurance Company	232	277
ProAssurance Insurance Company of America	63,494	-
Medmarc Casualty Insurance Company	-	22,873
Allied Eastern Indemnity Company	6,500	6,769
Eastern Advantage Assurance Company	5,353	5,683
Eastern Insurance Holdings, Inc.	93	30
Hamilton Resources Corporation	-	4,973
Subtotal: due from affiliates	$ 2,781,233	$ 826,054
ProAssurance Group Services Corporation	$ -	$ (895,893)
NORCAL Insurance Company	(748,330)	(8,557,641)
ProAssurance Insurance Company of America	-	(404,793)
Medmarc Casualty Insurance Company	(360,006)	-
Eastern Alliance Insurance Company	(23,074)	(17,444)
Inova Re Ltd, S.P.C.	(1,228,812)	-
ProAssurance Corporation	(2,089,214)	(4,346,622)
Subtotal: due to affiliates	$ (4,449,436)	$ (14,222,393)
Total due from/(to) affiliates	$ (1,668,202)	$ (13,396,339)

Affiliate balances are normally settled in the succeeding month.

E. Management, service contracts, cost sharing agreements

The Company participates in an Expense Allocation Agreement and a Management Services Agreement (the Agreements) with affiliates under which expenses are allocated in accordance with SSAP No. 70 - Allocation of Expenses.

The Management Services Agreement provides for a management fee to be charged and as a matter of practice, management fees are paid directly to ProAssurance Corporation on behalf of the manager as warranted based on where the expenses for services are originally incurred, as directed by the Manager.

The Company amended and restated its Expense Allocation Agreement and Management Services Agreement (the Agreements) with affiliates to include certain NORCAL affiliates effective September 1, 2021 and October 1, 2021, respectively, under which expenses are allocated in accordance with SSAP No. 70 - Allocation of Expenses. An amendment to the Management Services Agreement, effective the same date, was approved by the ALDOI and applies to Texas domestic insurers.

The Company amended its Management Services Agreement to modify allocation percentages effective January 1, 2023. Regulatory approval or non-disapproval was received.

The Company participates in a Captive Manager Agreement (Management Agreement) and a Program Manager Agreement (Program Management Agreement) as well as a Quota Share Reinsurance Agreement with ProAssurance American.

Under the Management Agreement amended July 1, 2016, the Company provides administrative, managerial, organizational and regulatory services for ProAssurance American pursuant to the terms of the agreement.

Under the Program Management Agreement amended October 1, 2019, the Company provides program management services including, but not limited to, administration, accounting, underwriting, claims, and information systems for ProAssurance American pursuant to the terms of the agreement.

The Company has a Quota Share Reinsurance Agreement with ProAssurance American. Under the Quota Share Reinsurance Agreement amended January 1, 2016, ProAssurance American shall cede and the Company shall accept 95% quota share participation of ProAssurance American's gross liability on risks under all policies covered, for coverage limits of $1 million per claim or less. ProAssurance American also shall cede and the Company shall accept 100% quota share participation of ProAssurance American's gross liability for the portion of coverage limits in excess of $1 million per claim and 100% of the gross liability for any CyberAssurance or limited network related coverages.

ProAssurance Casualty Company (n/k/a the Company) had a Quota Share Reinsurance Agreement (Quota Share Agreement) with ProAssurance Specialty Insurance Company (Specialty) originally dated March 1, 2010 under which it reinsured business written by Specialty. The Quota Share Agreement did not specifically address risks where the ceding company does not incur acquisition costs. Per Note 23.F., the Company assumed a portion of a risk for which Specialty did not incur acquisition costs. Accordingly, the Company and Specialty amended its Quota Share Agreement effective September 1, 2018 and Specialty did not retain a ceding commission for this portion of the premiums that were ceded under the Quota Share Agreement. The Company amended its Quota Share Agreement effective June 30, 2020 to further clarify no ceding commission would be retained on extended reporting endorsements and similar type risks whereby no additional acquisition costs were incurred by Specialty. The amendment was filed and approved by both the Michigan DIFS and the Alabama Department of Insurance. Effective December 28, 2020, the Company entered a Commutation Agreement with Specialty to commute coverage years 2018 and prior, with exceptions.

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

The Company filed an amendment to the Quota Share Agreement effective January 1, 2022 to reflect Specialty's name change and to clarify covered business remains as originally intended prior to the merger of ProAssurance Specialty Insurance Company, Inc. and Noetic Specialty Insurance Company. The amendment was not disapproved by the Michigan DIFS.

The Company filed a Form D with the Alabama Department of Insurance on December 1, 2023, requesting approval of Addendum 4 to the Quota Share Agreement between ProAssurance Casualty Company and ProAssurance Specialty Insurance Company reflecting the merger between ProAssurance Casualty Company and the Company as well as lowering the ceding commission range. The Addendum was approved by the Alabama Department of Insurance on January 4, 2024, and was effective January 1, 2024.

The Company amended its Quota Share Agreement between the Company and ProAssurance Specialty Insurance Company as well as lowering the ceding commission range effective January 1, 2024. Regulatory approval was received.

F. Guarantees or contingencies for related parties

The Company guarantees payment of policy damages for physician policies written in the state of New York in the event its affiliate ProAssurance American fails to pay said damages under those policies. See Note 14A.

G. Nature of Relationships that Could Affect Operations - None

H. Amount Deducted for Investment in Upstream Company

The Company owns shares of its ultimate parent, ProAssurance Corporation, whose shares are publicly traded. The statement value of the investment is based on the fair value of the shares reduced by $10,699,463 for the reciprocal ownership calculation by the NAIC Securities Valuation Office.

I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None

J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - None

K. Foreign Subsidiary Value Using CARVM - None

L. Downstream Holding Company Value Using Look-Through Method - None

M. All SCA Investments - None

N. Investment in Insurance SCAs - None

O. SCA and SSAP No. 48 Entity Loss Tracking - None

11. Debt

A. Debt, Including Capital Notes - None

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Atlanta and Indianapolis. Through its membership, the Company has access to cash advances but has not established a line of credit or utilized the arrangement in FHLB of Atlanta and Indianapolis to any material standard. The Company plans to utilize these funds for liquidity purposes or other operational needs if necessary. Any funds obtained from the FHLB of Atlanta or Indianapolis for use in general operations would be accounted for consistent with SSAP No. 15, Debt and Holding Company Obligations, as borrowed money. The Company has determined the estimated maximum borrowing capacity as approximately $340 million.

(2) FHLB capital stock

(a) Aggregate totals

		(1) Total (2+3)	(2) General Account	(3) Protected Cell Accounts
1.	Current Year			
	(a) Membership stock - Class A	$ 2,720,300	$ 2,720,300	$
	(b) Membership stock - Class B			
	(c) Activity stock			
	(d) Excess stock			
	(e) Aggregate total (a+b+c+d)	$ 2,720,300	$ 2,720,300	$
	(f) Actual or estimated borrowing capacity as determined by the insurer	$ 339,590,000	XXX	XXX
2.	Prior Year-End			
	(a) Membership stock - Class A	$ 2,678,000	$ 2,678,000	$
	(b) Membership stock - Class B			
	(c) Activity stock			
	(d) Excess stock			
	(e) Aggregate total (a+b+c+d)	$ 2,678,000	$ 2,678,000	$
	(f) Actual or estimated borrowing capacity as determined by the insurer	$ 331,500,000	XXX	XXX

The borrowing capacity for the Company is calculated using 15% of the total admitted assets under the assumption all collateralization and stock requirements are met.

Notes to the Financial Statements

11. Debt (Continued)

(b) Membership stock (Class A and B) eligible and not eligible for redemption

			Eligible for Redemption			
	(1)	(2)	(3)	(4)	(5)	(6)
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	$ 2,720,300	$ 2,720,300	$	$	$	$
2. Class B	$	$	$	$	$	$

(3) Collateral pledged to FHLB - None

(4) Borrowing from FHLB - None

C. Unused commitments and lines of credit for financing arrangements: - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan - None

B. Investment Policies and Strategies of Plan Assets - None

C. Fair Value of Each Class of Plan Assets - None

D. Expected Long-Term Rate of Return for the Plan Assets - None

E. Defined Contribution Plans

See G: Consolidated/Holding Company Plans.

F. Multiemployer Plans - None

G. Consolidated/Holding Company Plans

While the Company has no direct employees pursuant to the Expense Allocation and Management Services Agreements, a liability for earned but untaken vacation pay has been accrued for employee expenses allocated to the Company. In addition, the Company participates in a defined contribution plan sponsored by ProAssurance Group Services Corporation, an affiliate. The Company has no legal obligation for benefits under the plan. ProAssurance Group Services Corporation allocates amounts to the Company based on gross written premiums. The segment level expenses are allocated to the Company based on direct plus assumed non-affiliate written premiums. Expenses allocated for the defined contribution plan were $1,635,620 for 2025 and $1,521,891 for 2024.

H. Postemployment Benefits and Compensated Absences - None

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

A. Capital Stock Outstanding

The Company has 1,000 common shares authorized, 1,000 common shares issued and outstanding at $0 par value.

B. Dividend Rate of Preferred Stock - None

C. Dividend Restrictions

The maximum amount of dividends that may be paid by the Company to its shareholder without prior approval of the ALDOI Commissioner is limited to the greater of 10% of prior year's surplus or prior year's net income. Dividends are non-cumulative and are paid as determined by the Board of Directors.

D. Ordinary Dividends

On July 24, 2025, the Company declared an ordinary dividend of $40,000,000 payable in cash and securities to its parent, PRA Professional Liability Group, Inc., to be paid no sooner than September 2, 2025. Notice was provided to the Alabama Commissioner of Insurance. The dividend was funded on September 2, 2025.

E. Company Profits Paid as Ordinary Dividends

The maximum dividend payout to shareholders that may be paid in 2026 without prior approval of the ALDOI is $81,907,939.

F. Surplus Restrictions - None

G. Surplus Advances - None

H. Stock Held for Special Purposes - None

I. Changes in Special Surplus Funds

Changes in balances of special surplus funds are due to retroactive insurance activity. See Note 23.F.

J. Unassigned Funds (Surplus)

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains / (losses) is $(24,694,501).

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

K. Company-Issued Surplus Debentures or Similar Obligations

From 1984 through 1990, new Florida policyholders were required to make a contribution to the surplus of the Company. The contributions were required during a high growth period in Florida and were intended to help maintain the Company's premium to surplus ratio. When the contributions were paid, non-interest bearing surplus notes of $10,094,000 were issued to the policyholders. Under the terms of the notes, repayment of principal and payment of any interest are at the discretion of the Board of Directors. The Company does not plan to refund surplus contributions.

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - None

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - None

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Commitments or contingent commitment(s) to an SCA entity, joint venture, partnership, or limited liability company

Total SSAP No. 97, Investments in Subsidiary, Controlled and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities $96,475,905.

The Company has committed to invest additional funds in limited partnerships or limited liability companies carried on Schedule BA, as follows:

The Company has a remaining commitment of approximately $587,113 of the $3,000,000 committed to the New Capital Partners Private Equity Fund II, L.P. The investment period has ended. The General Partner has the right to call capital as needed for continued funding of current investments to the extent that uncalled capital is available until the termination of the LP in March 2024, with an option for two one-year extensions. The LP was extended an additional year, through March 31, 2026.

The Company has a remaining commitment of approximately $3,048,965 of the $50,000,000 committed to Neuberger Berman Strategic Co-Investment Partners II, L.P., a private equity fund. The Company has effectively funded its commitment and expects no further capital to be drawn down by the General Partner, although the commitment is still legally outstanding.

The Company has a remaining commitment of approximately $9,879,366 of the $50,000,000 committed to the Neuberger Berman Secondary Opportunities Fund III, L.P. The Company has effectively funded its commitment through reinvested capital and expects no further capital to be drawn down by the General Partner, although the commitment is still legally outstanding.

The Company has a remaining commitment of approximately $1,051,818 of the $15,000,000 committed to Neuberger Berman Private Equity Credit Opportunities Fund, L.P., a private credit fund. The Company has effectively funded its commitment through reinvested capital and expects no further capital to be drawn down by the General Partner, although the commitment is still legally outstanding.

The Company has a remaining commitment of approximately $18,549 of the $20,000,000 committed to A&M Capital Opportunities Fund, L.P., a private equity fund. The Company has effectively funded its commitment through reinvested capital and expects no further capital to be drawn down by the General Partner, although the commitment is still legally outstanding.

The Company has a remaining commitment of approximately $270,433 of the $5,000,000 to Fenwick Brands Fund I, LLC., a strategy focused fund. The General Partner has the right to call capital as needed for the funding of current investments to the extent that uncalled capital is available until the termination of the fund in 2029.

The Company has a remaining commitment of approximately $10,089 of the $5,000,000 committed to Sageview Capital Partners II, L.P., a private equity fund. The Company has effectively funded its commitment through reinvested capital and expects no further capital to be drawn down by the General Partner, although the commitment is still legally outstanding.

The Company has a remaining commitment of approximately $2,081,738 of the $5,000,000 committed to Blackstone Tactical Opportunities Fund III, L.P., a private equity fund. The Company has effectively funded its commitment and expects limited capital to be called for follow on investments and management fees to be drawn down by the General Partner.

The Company has a remaining commitment of approximately $3,712,386 of the $20,000,000 committed to the Neuberger Berman Private Debt Fund III, L.P., a private debt fund. The Company has effectively funded its commitment through reinvested capital and expects no further capital to be drawn down by the General Partner, although the commitment is still legally outstanding.

The Company has a remaining commitment of approximately $2,042,409 of the $10,000,000 committed to NB Real Estate Secondary Opportunities Fund, L.P., a real estate fund. The Company has effectively funded its commitment and expects limited capital to be called for follow on investments and management fees to be drawn down by the General Partner.

The Company has a remaining commitment of approximately $654,628 of the $10,000,000 committed to WNG Aircraft Opportunities Fund II, L.P., a private equity fund. The investment period has ended, however, the Company expects capital to be called on the investment and management fees to be drawn down by the General Partner.

The Company has a remaining commitment of approximately $4,968,351 of the $20,000,000 committed to Crescent Direct Lending Fund III L.P., a private equity fund with a note feeder. The Company has effectively funded its commitment and expects limited capital to be called for follow on investments and management fees to be drawn down by the General Partner.

The Company has a remaining commitment of approximately $5,039,079 of the $15,000,000 committed to Neuberger Berman Credit Opportunities Fund II L.P., a private credit fund. Capital is expected to be called periodically over a three year period, with an option of two one year extensions, following the final closing date, June 30, 2023.

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

The Company has a remaining commitment of approximately $11,245,134 of the $20,000,000 committed to PineBridge Private Credit II Parallel RFF, L.P., a private equity fund with a note feeder. The General Partner has the right to call capital as needed to the extent that uncalled capital is available until the termination of the fund in 2028 with an option for two one-year extensions.

The Company has a remaining commitment of approximately $6,033,803 of the $10,000,000 committed to NB Real Estate Secondary Opportunities Fund II LP, a real estate fund. Capital is expected to be called periodically over a four year period following the final closing date, November 13, 2023.

The Company has a remaining commitment of approximately $6,030,819 of the $10,000,000 committed to Berkeley Partners Value Industrial Fund VI, L.P., a real estate fund. Capital is expected to be called periodically over a four year period following the initial closing date, November 9, 2023.

The Company has a remaining commitment of approximately $7,939,234 of the $10,000,000 committed to Berkeley Partners Credit Enhanced Sidecar VI LP, a real estate fund. Capital is expected to be called periodically over a two year period following the final closing date, December 9, 2024.

The Company has a commitment of approximately $12,500,000 to Crescent Direct Lending IV L.P., a private equity fund with a note feeder. Capital is expected to be called periodically over a three year period following the initial closing date, yet to be declared.

The Company has a commitment of approximately $9,336,258 of the $12,500,000 committed to PineBridge Private Credit IV Parallel RFF, L.P., a private equity fund with a note feeder. Capital is expected to be called periodically over a four year period following the final closing date, March 3, 2025.

The Company has a commitment of approximately $10,000,000 to Ares Secondary Credit Fund, a private credit fund. Capital is expected to be called periodically over a four year period following the final closing date, yet to be declared.

Additionally, the Company has invested $163,874,824 in various Low Income Housing Tax Credit (LIHTC) limited partnerships accounted for under SSAP No. 93. See Note 5.K. for additional information. As of December 31, 2025, the Company has unfunded investments in these LIHTC limited partnerships that are expected to be settled as follows:

2026	$	25,733
2027	$	-
2028	$	-
2029	$	-
2030	$	-
2031 and thereafter	$	-
For all periods	$	25,733

(2) Nature and circumstances of guarantee

(1)	(2)	(3)	(4)	(5)
Nature and Circumstances of Guarantee and Key Attributes	Liability Recognition of Guarantee	Ultimate Financial Statement Impact if Action Under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor Could be Required to Make Under the Guarantee	Current Status of Payment or Performance Risk of Guarantees
The Company guarantees payment of policy damages for physician policies written in the state of New York in the event its affiliate ProAssurance American fails to pay said damages under those policies. The guarantee takes the form of a policy endorsement on each policy issued and the first endorsement was issued in Q4 2015.	$	Unable to estimate; presumed to be immaterial	$	There is currently minimal payment risk under the guarantee as the Company reinsures a substantial portion of the risks ProAssurance American underwrites
Total	$		$	

No liability was recognized at inception as insurance contract guarantees are not required to be recognized at inception under SSAP No. 5R. The maximum potential amount of future payments cannot be estimated. However, as the Company reinsures a substantial portion of ProAssurance American's business, the amount is expected to be immaterial.

(3) Aggregate compilation of guarantee obligations - None

B. Assessments

(1) The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums are written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company accrues a liability for guaranty fund and other assessments and a related receivable for premium tax credits based on management's best estimates and on information received from the states in which the Company writes business. These estimates may change due to many factors including the Company's share of the ultimate cost of current insolvencies. At December 31, 2025 and 2024, the Company estimated its guaranty fund and other assessments liability at $95,274 and $154,504, respectively, with no premium tax credits available.

(2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - None

(3) Guaranty fund liabilities and assets related to long-term care insolvencies - None

Notes to the Financial Statements

14. Liabilities, Contingencies and Assessments (Continued)

C. Gain Contingencies - None

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

	Direct
Claims-related ECO and bad faith losses paid during the reporting period	$ 837,500

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a)	(b)	(c)	(d)	(e)
0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
X				

Method used to disclose claim count information:

(f) Per Claim [X] (g) Per Claimant [ ]

E. Product Warranties - None

F. Joint and Several Liabilities - None

G. All Other Contingencies

The Company is involved in various other legal actions related to insurance policies and claims handling including, but not limited to, claims asserted by policyholders. The Company has considered such legal actions in establishing its loss and loss adjustment expense reserves. The outcome of such legal actions is not presently determinable for a number of reasons. For example, in the event that the Company or its insureds receive adverse verdicts, post-trial motions may result in unfavorable rulings; any appeals that may be undertaken may be unsuccessful; the Company may be unsuccessful in legal efforts to limit the scope of coverage available to its insureds; and the Company may become a party to bad faith litigation over the payment of any judgment above an insured's policy limits. The Company's management is of the opinion, based on consultation with legal counsel, that the resolution of these actions will not have a material adverse effect on the Company's financial position. However, the ultimate cost of resolving these legal actions may differ from the reserves established, and the resulting difference could have a material effect on the Company's results of operations for the period in which any such action is resolved.

15. Leases

A. Lessee Operating Lease

(1) Leasing arrangements

(a) The Company leases real estate, office equipment, and off-site storage spaces in its operations. The Company is allocated rent expense through its participation in the Expense Allocation Agreement (see Note 10.E). The amount of expense allocated varies based on changes in the allocation base. The Company incurred rent expenses for the year ended December 31 of $764,173 in 2025 and $913,278 in 2024.

(b) Rental payment contingencies - None

(c) Terms of renewal or purchase options and escalation clauses - None

(d) Restrictions imposed by lease agreements - None

(e) Early termination of lease agreements - None

(2) For leases having initial or remaining noncancelable lease terms in excess of one year

(a) Minimum aggregate rental commitments at year end

	Year Ending December 31	Operating Leases
1.	2026	$ 897,952
2.	2027	890,328
3.	2028	718,356
4.	2029	618,573
5.	2030	483,009
6.	Thereafter	743,376
7.	Total (sum of 1 through 6)	$ 4,351,594

(b) Sublease minimum rentals to be received - None

(3) For sale-leaseback transactions - None

B. Lessor Leases

(1) Operating leases

(a) The Company owns two office buildings and leases a portion of the space in one of the buildings. One building is classified as occupied by the company since the company occupies over 50% of the space. The other building is classified as held for sale, see footnote 5J. The remaining space in the building held for sale is currently occupied by one tenant. The lease term is ten years with escalating rents over the term. The Company also subleases a portion of office space that is not being fully utilized. The sublease terms run from one to seven years with escalating rents over the term. Rental income is recognized on a straight-line basis over the term of the lease. Rental income reported for the year ended December 31, is $1,124,362 and $1,130,647 for 2025 and 2024, respectively.

Notes to the Financial Statements

15. Leases (Continued)

(b) Cost and carrying amount of leased property - None

(c) Future minimum lease payment receivables under non-cancelable leasing arrangements

	Year Ending December 31	Operating Leases
1.	2026	$ 1,144,171
2.	2027	1,099,588
3.	2028	1,132,575
4.	2029	1,166,553
5.	2030	1,201,549
6.	Thereafter	6,570,564
7.	Total (sum of 1 through 6)	$ 12,315,000

(d) Total contingent rentals included in income - None

(2) Leveraged leases - None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales - None

B. Transfer and Servicing of Financial Assets - None

C. Wash Sales - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Cash Equivalents	$ 41,718,658	$	$	$	$ 41,718,658
	Issuer Credit Obligations		81,503,992	375,000		81,878,992
	Asset-Backed Securities		722,499			722,499
	Preferred Stock	6,400,909				6,400,909
	Other Invested Assets			5,990,000		5,990,000
	Derivative					
	Short Term					
	Total assets at fair value/NAV	$ 48,119,567	$ 82,226,491	$ 6,365,000	$	$ 136,711,058
b.	Liabilities at fair value					
	Derivative Liabilities	$	$ (474,600)	$	$	$ (474,600)
	Total liabilities at fair value	$	$ (474,600)	$	$	$ (474,600)

(2) Fair value measurements in Level 3 of the fair value hierarchy

	Description	Beginning balance as of 01/01/2025	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2025
a.	Assets										
	Credit Issuer Obligations	$	$	$	$ 63,683	$ (63,683)	$ 375,000	$	$	$	$ 375,000
	Preferred Stocks	5,232,984				(5,232,984)					–
	Other Invested Assets	6,350,000				(360,000)					5,990,000
	Total assets	$ 11,582,984	$	$	$ 63,683	$ (5,656,667)	$ 375,000	$	$	$	$ 6,365,000
b.	Liabilities										
	Total liabilities	$	$	$	$	$	$	$	$	$	$

(3) The Company's policy is to recognize transfers between levels at the end of the reporting period.

(4) The Company values securities in the Level 1 category using unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

The Company values securities in the Level 2 category using market data obtained from sources independent of the reporting entity (observable inputs). Level 2 inputs generally include quoted prices in markets that are not active, quoted prices for similar assets or liabilities, and results from pricing models that use observable inputs such as interest rates and yield curves that are generally available at commonly quoted intervals.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

The fair values for securities included in the Level 2 category have been developed by third party, nationally recognized pricing services. These services use complex methodologies to determine values for securities and subject the values they develop to quality control reviews. Management reviews service-provided values for reasonableness by comparing data among pricing services and to available market and trade data. Values that appear inconsistent are further reviewed for appropriateness. If a value does not appear reasonable, the valuation is discussed with the service that provided the value and would be adjusted, if necessary. No such adjustments have been necessary to date.

The Company values assets classified as Level 3 in the Fair Value Hierarchy using the Company's own assumptions about market participant assumptions based on the best information available in the circumstances (non-observable inputs). Level 3 inputs are used in situations where little or no Level 1 or 2 inputs are available or are inappropriate given the particular circumstances. Level 3 inputs include results from pricing models for which some or all of the inputs are not observable, discounted cash flow methodologies, single non-binding broker quotes and adjustments to externally quoted prices that are based on management judgment or estimation.

Additional information regarding the valuation methodologies used by the pricing services by security type is included in C. *Fair Values of All Financial Instruments by Level 1, 2 and 3* below.

(5) The fair value of derivative assets is included in C. *Fair Values of All Financial Instruments by Level 1, 2 and 3* below.

B. Other Fair Value Disclosures - None

C. Fair Values or NAV for All Financial Instruments

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	$ 1,122,050,396	$ 1,137,504,686	$	$ 1,090,091,644	$ 31,958,752	$	$
Asset-Backed Securities	610,227,058	623,611,759		606,824,362	3,402,696		
Preferred Stocks	13,774,046	15,082,956	11,405,947	2,368,099	–		
Common Stocks	25,980,002	15,280,539	23,259,702		2,720,300		
Cash Equivalents	41,718,659	41,718,659	41,718,659		–		
Short Term	577,112	578,065		577,112	–		
Other Invested Assets	10,819,832	7,762,197			10,819,832		
Aggregate write-in for other than invested assets: Cash surrender value of company owned life insurance and structured annuity	70,255,519	70,255,519			70,255,519		
value of company owned	(474,600)	(474,600)		(474,600)	–		

The following methods are used to estimate fair value for the instruments included in the above table and for fair value measurements in the financial statements in the table A1. Fair value measurements at reporting date, above.

Cash Equivalents in Level 1 are comprised of money market mutual funds that are reported at fair value using net asset value as a practical expedient as prescribed by the NAIC.

Short Term Investments in Level 1 are valued at cost which approximates fair value.

Level 2 Valuation Methodologies

Below is a summary description of the valuation methodologies primarily used by the pricing services for Issuer Credit Obligations included in the Level 2 category, by security type:

U.S. Government Obligations, including treasury bills classified as cash equivalents and/or short term investments, are valued based on quoted prices for identical assets, or, in markets that are not active, quotes for similar assets, taking into consideration adjustments for variations in contractual cash flows and yields to maturity.

U.S. Government-Sponsored Enterprise Obligations are valued using pricing models that consider current and historical market data, normal trading conventions, credit ratings, and the particular structure and characteristics of the security being valued, such as yield to maturity, redemption options, and contractual cash flows. Adjustments to model inputs or model results are included in the valuation process when necessary to reflect recent events, such as regulatory, government or corporate actions or significant economic, industry or geographic events that would affect the security's fair value.

State and Municipal Bonds are valued using a series of matrices that consider credit ratings, the structure of security, the sector in which the security falls, yields, and contractual cash flows. Valuations are further adjusted, when necessary, to reflect recent events such as significant economic or geographic events or rating changes that would affect the security's fair value.

Corporate Debt consists primarily of corporate bonds, but also includes a small number of bank loans and certificates of deposit with original maturities greater than one year. The methodology used to value Level 2 corporate bonds is the same as the methodology previously described for U.S. Government-sponsored enterprise obligations. Bank loans are valued by an outside vendor based upon a widely distributed, loan-specific listing of average bid and ask prices published daily by an investment industry group. The publisher of the listing derives the averages from data received from multiple market-makers for bank loans.

Other Asset-Backed Securities are valued using models that consider the structure of the security, monthly payment information, current and historical information regarding prepayment speeds, ratings and ratings updates, and current and historical interest rate and interest rate spread data. Spreads and prepayment speeds consider collateral type.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Below is a summary description of the valuation methodologies primarily used by the pricing services for Asset-Backed Securities included in the Level 2 category, by security type:

Residential and Commercial Mortgage Backed Securities. Agency pass-through securities are valued using a matrix, considering the issuer type, coupon rate and longest cash flows outstanding. The matrix is developed daily based on available market information. Agency and non-agency collateralized mortgage obligations are both valued using models that consider the structure of the security, current and historical information regarding prepayment speeds, ratings and ratings updates, and current and historical interest rate and interest rate spread data. Evaluations of Alt-A mortgages include a review of collateral performance data, which is generally updated monthly.

Other Asset-Backed Securities are valued using models that consider the structure of the security, monthly payment information, current and historical information regarding prepayment speeds, ratings and ratings updates, and current and historical interest rate and interest rate spread data. Spreads and prepayment speeds consider collateral type.

Evaluations of subprime mortgages are the same as the evaluation methodology previously described for Alt-A mortgages.

Preferred Stocks are securities not traded on an exchange on the valuation date. The securities are valued using the most recently available quotes for the securities.

Short Term Investments in Level 2 are evaluated using the same methodology previously described for U.S. Government-sponsored enterprise obligations.

Other Invested Assets included in the Level 2 category are surplus debentures issued by an unaffiliated insurance company. The methodology used to value these debentures is the same as the methodology previously described for U.S. Government-Sponsored Enterprise Obligations and Corporate Debt.

Derivatives included in the Level 2 category are foreign currency exchange forward contracts valued using a model which considers the forward yield curves and volatilities from other instruments with similar maturities, strike prices and durations.

Level 3 Valuations

The Company values assets and liabilities classified as Level 3 in the Fair Value Hierarchy using the Company's own assumptions about market participant assumptions based on the best information available in the circumstances (non-observable inputs). Level 3 inputs are used in situations where little or no Level 1 or 2 inputs are available or are inappropriate given the particular circumstances. Level 3 inputs include results from pricing models for which some or all of the inputs are not observable, discounted cash flow methodologies, single non-binding broker quotes and adjustments to externally quoted prices that are based on management judgment or estimation.

Level 3 Valuation Processes

- Level 3 securities are priced by ProAssurance Group's Chief Investment Officer, who reports to ProAssurance Group's Chief Financial Officer.
- Level 3 valuations are computed quarterly. Prices are evaluated quarterly against prior period prices and the expected change in price.
- The Company's Level 3 valuations are not overly sensitive to changes in the unobservable inputs used. The securities noted in the disclosure are primarily investment grade debt where comparable market inputs are commonly available for evaluating the securities in question.

Level 3 Valuation Methodologies

Below is a summary description of the valuation methodologies primarily used by the pricing services for Issuer Credit Obligations included in the Level 3 category, by security type:

Corporate Debt consists of corporate bonds. Valuations are determined using dealer quotes for similar securities or discounted cash flow models using yields currently available for similar securities. Similar securities are defined as securities having like terms and payment features that are of comparable credit quality. Assessments of credit quality are based on nationally recognized statistical rating organization (NRSRO) ratings, if available, or are subjectively determined by management if not available.

Below is a summary description of the valuation methodologies primarily used by the pricing services for Asset-Backed Securities included in the Level 3 category, by security type:

Other asset-backed securities consisted of securitizations of receivables valued using dealer quotes for similar securities or discounted cash flow models using yields currently available for similar securities. Similar securities are defined as securities of comparable credit quality that have like terms and payment features. Assessments of credit quality were based on NRSRO ratings, if available, or were subjectively determined by management if not available.

Below is a summary description of the valuation methodologies used for other financial instruments included in the Level 3 category, by security type:

Common stock listed in the table above includes securities for which limited observable inputs were available at December 31, 2025. The securities were valued internally based on expected cash flows, including the expected final recovery, discounted at a yield that considered the lack of liquidity and the financial status of the issuer. The estimated fair value of the FHLB common stock is based on the amount the Company would receive if its membership were canceled, as the membership cannot be sold.

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

Preferred Stock listed in the table above were priced using broker/dealer quotes and internal models for which limited observable inputs were available at December 31, 2025.

Other Invested Assets listed in the table above includes investments in tax credit partnerships and a surplus note. Fair values of investments in tax credit partnerships are based on the present value of the cash flows expected to be generated by the partnerships discounted at rates for investments with similar risk structures and repayment periods. The fair value of the surplus note is determined using discounted cash flow models using yields currently available for similar securities. Similar securities are defined as securities having like terms and payment features that are of comparable credit quality. Assessments of credit quality are based on NRSRO ratings, if available, or are subjectively determined by management if not available.

Aggregate Write-Ins for Other than Invested Assets listed in the table above include Business Owned Life Insurance (BOLI). The fair value of the BOLI is the cash surrender value associated with the policies on the valuation date.

D. Not Practicable to Estimate Fair Value - None

E. Nature and Risk of Investments Reported at NAV - None

21. Other Items

A. Unusual or Infrequent Items - None

B. Troubled Debt Restructuring - None

C. Other Disclosures

Agents' Balances Certification, Section 625.012(5), Florida Statutes

At December 31, 2025 the Company had admitted assets of $29,988,814 in accounts receivable for amounts due from policyholders and agents. The Company routinely assesses the collectibility of these receivables and establishes an allowance for uncollectible amounts. There are no amounts due from "controlled" or "controlling" persons included in this balance.

D. Business Interruption Insurance Recoveries - None

E. State and Federal Tax Credits

(1) Carrying value of state and federal tax credits, disaggregated by transferable/certificated and non-transferable, gross of any related tax liabilities by jurisdiction and in total

Description of Transferable and Non-transferable Tax Credits	Jurisdiction	Carrying Value	Unused Amount
Transferable: Low-Income Housing Tax Credits	US	$ 1,772,196	$ 25,013,767
Non-Transferable: Redevelopment Tax Credit	IN	200,000	
Total		$ 1,972,196	$ 25,013,767

(2) Total unused tax credits by jurisdiction, disaggregated by transferable/certificated and non-transferable

		Jurisdiction	Transferable / Certificated	Nontransferable	Total
a001	State	IN	$ –	$ –	$ –
a999	Total	XXX	$ –	$ –	$ –
b.	Federal	XXX	25,013,767	–	25,013,767
c.	Total (a+b)	XXX	$ 25,013,767	$ –	$ 25,013,767

(3) Method of estimating utilization of remaining state and federal tax credits

Annualized taxable income/written premiums multiplied by tax rate.

(4) Impairment loss - Not Applicable

(5) State and federal tax credits admitted and nonadmitted disaggregated by transferable/certificated and non-transferable

			Total Admitted	Total Nonadmitted
a.	State			
	1.	Transferable	$ –	$ –
	2.	Non-transferable	–	–
b.	Federal			
	1.	Transferable	$ 1,595,926	$ 176,271
	2.	Non-transferable	–	–

(6) Any commitment or contingent commitment to purchase tax credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure

(1) The Company defines subprime by the description of the underlying assets as provided by Bloomberg data, using a combination of: higher than average interest rates on underlying loans, credit scores, and high loan-to-value ratios.

(2) Direct exposure through investments in subprime mortgage loans - None

Notes to the Financial Statements

21. Other Items (Continued)

(3) Direct exposure through other investments

		Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a.	Asset-backed securities	$ 3,166,651	$ 3,167,047	$ 3,175,929	$ –
b.	Collateralized loan obligations				
c.	Equity investment in SCAs				
d.	Other assets				
e.	Total (a+b+c+d)	$ 3,166,651	$ 3,167,047	$ 3,175,929	$ –

(4) Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage - None

G. Insurance-Linked Securities (ILS) Contracts - None

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1)	Amount of admitted balance that could be realized from an investment vehicle	$ 69,441,084
(2)	Percentage bonds	%
(3)	Percentage stocks	%
(4)	Percentage mortgage loans	%
(5)	Percentage real estate	%
(6)	Percentage cash and short-term investments	%
(7)	Percentage derivatives	%
(8)	Percentage other invested assets	%

22. Events Subsequent

Subsequent events have been considered through February 18, 2026 for the statutory statement filed on or before March 1, 2026.

Type I - Recognized subsequent events - None

Type II - Nonrecognized subsequent events - None

23. Reinsurance

A. Unsecured Reinsurance Recoverables - None

B. Reinsurance Recoverable in Dispute - None

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission that would have been due reinsurers if all of the company's reinsurance was canceled or if the company's insurance assumed was canceled

		Assumed Reinsurance		Ceded Reinsurance		Net	
		Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a.	Affiliates	$ 59,769,279	$ 12,356,497	$ 992,887	$ 360,448	$ 58,776,392	$ 11,996,049
b.	All other	5,808,558		10,223,685	950,938	(4,415,127)	(950,938)
c.	Total (a+b)	$ 65,577,837	$ 12,356,497	$ 11,216,572	$ 1,311,386	$ 54,361,265	$ 11,045,111
d.	Direct unearned premium reserve			$ 148,398,624			

(2) The additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows:

Reinsurance

		Direct	Assumed	Ceded	Net
a.	Contingent commission	$	$	$	$
b.	Sliding scale adjustments		6,512,976		6,512,976
c.	Other profit commission arrangements				
d.	Total (a+b+c)	$	$ 6,512,976	$	$ 6,512,976

(3) Risks attributed to each of the company's protected cells - None

D. Uncollectible Reinsurance - None

E. Commutation of Ceded Reinsurance - None

Notes to the Financial Statements

23. Reinsurance (Continued)

F. Retroactive Reinsurance

(1) Retroactive reinsurance agreements that transfer liabilities for losses that have already occurred and that will generate special surplus transactions

The Company assumed retroactive insurance liabilities under the 100% quota share reinsurance agreement with Specialty. Specialty is the originating insurer of two loss portfolio transfers with large healthcare organizations that cover a specific inventory of known claims plus future claims, all covered claims having been incurred by a healthcare organization prior to its acquisition. Under the agreement, Specialty will direct and control the claims settlement processes. As the contract included both prospective coverage and retroactive coverage, the Company bifurcated the provisions of the contract, thereby accounting separately for each of the prospective and retroactive components. The retroactive portion of the two contracts totaled $18,977,000, which was recorded as a retroactive insurance reserve assumed.

The Company assumed a retroactive insurance liability on one contract in 2021, which contained both prospective and retroactive coverage. The Company bifurcated the provisions of the contract, thereby accounting for each of the prospective and retroactive components. The retroactive portion of the contract totaled $2,098,356, which was recorded as retroactive insurance reserve assumed.

The tables below show the current effects of the retroactive reinsurance coverage assumed and ceded:

(a) Reserves transferred

	Reported Company	
	Assumed	Ceded
1. Initial reserves	$ (21,075,356)	$
2. Adjustments - prior year(s)	19,599,913	
3. Adjustment - current year	494,344	
4. Current total (1+2+3)	$ (981,099)	$

(b) Consideration paid or received

	Assumed	Ceded
1. Initial consideration	$ 21,876,493	$
2. Adjustments - prior year(s)		
3. Adjustments - current year		
4. Current total (1+2+3)	$ 21,876,493	$

(c) Paid losses reimbursed or recovered

	Assumed	Ceded
1. Prior year(s)	$ (29,099,913)	$
2. Current year	(494,344)	
3. Current total (1+2)	$ (29,594,257)	$

(d) Special surplus from retroactive reinsurance

	Assumed	Ceded
1. Initial surplus gain or loss	$ 801,137	$
2. Adjustments - prior year(s)	(9,500,000)	
3. Adjustments - current year		
4. Current year restricted surplus		
5. Cumulative total transferred to unassigned funds (1+2+3+4)	$ (8,698,863)	$

(e) All cedents and reinsurers involved in all transactions included in summary totals above

Company	Assumed Amount	Ceded Amount
ProAssurance Specialty Insurance Company	$ (767,958)	$
American Oak Hill Assurance, Ltd.	(213,141)	
Total	$ (981,099)	$

(f) Total Paid Loss/LAE amounts recoverable (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, reciprocal jurisdiction, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized and certified reinsurers - None

G. Reinsurance Accounted for as a Deposit - None

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - None

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - None

K. Reinsurance Credit - None

Notes to the Financial Statements

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. The Company sells medical professional liability policies for which the premiums vary based on loss experience. Future premium adjustments for these retrospective policies are estimated and accrued. The Company estimates these accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contracts to arrive at the best estimates of return or additional retrospective premiums.

B. The Company records accrued return retrospective premiums due to insureds by adjusting unearned premium and records accrued additional retrospective premiums due from insureds through written premium.

C. Net premiums written for the current year for medical professional liability policies that are subject to retrospective rating features are $2,519,213, or 0.6% of total net premiums written.

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None

E. Calculation of Nonadmitted Retrospective Premium

(1) For Ten Percent (10%) Method of determining nonadmitted retrospective premium

Ten percent of the amount of accrued retrospective premiums not offset by retrospective return premiums, other liabilities to the same party (other than loss and loss adjustment expense reserves), or collateral as permitted by *SSAP No. 66-Retrospectively Rated Contracts* has been nonadmitted.

a.	Total accrued retro premium	$ 491,993
b.	Unsecured amount	
c.	Less: nonadmitted amount (10%)	49,199
d.	Less: nonadmitted for any person for whom agents' balances or uncollected premiums are nonadmitted	
e.	Admitted amount (a) - (c) - (d)	$ 442,794

(2) For Quality Rating Method of determining nonadmitted retrospective premium - None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA) - None

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Combined reserves for incurred losses and loss adjustment expenses attributable to insured events as of December 31, 2024 were $1,340,887,121. The following provides information concerning the re-estimation of those reserves during the year ended December 31, 2025:

Losses and loss adjustment expenses December 31, 2024	$ 1,340,887,121
Re-estimation of reserves (favorable) / unfavorable	(41,000,000)
Re-estimated December 31, 2024 losses and loss adjustment expenses	$ 1,299,887,121

The re-estimation amount above relates to the medical professional liability line of insurance, principally for prior years' development, and is the result of ongoing analysis of recent loss trends. Original estimates are increased or decreased as additional information becomes available.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - None

26. Intercompany Pooling Arrangements - None

27. Structured Settlements - None

28. Health Care Receivables - None

29. Participating Policies - None

30. Premium Deficiency Reserves

1.	Liability carried for premium deficiency reserves:	$ –
2.	Date of the most recent evaluation of this liability:	12/31/2025
3.	Was anticipated investment income utilized in the calculation?	YES

31. High Deductibles

A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles

(1) Counter party exposure recorded on unpaid claims and billed recoverables on paid claims

Annual Statement Line of Business (ASL)		(3)	(4)	(5)	(6)
(1)	(2)	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description				
11.2	MPL - Claims-Made	$ 45,151,853	$ 10,363,584	$ 1,001,234	$ 11,364,818
Total		$ 45,151,853	$ 10,363,584	$ 1,001,234	$ 11,364,818

Notes to the Financial Statements

31. High Deductibles (Continued)

(2) Unsecured amounts of high deductibles

a.	Total high deductibles and billed recoverables on paid claims (should equal total line for Column 6 for A(1) above)	$ 11,364,818
b.	Collateral on balance sheet (must be equal to or greater than zero)	–
c.	Collateral off balance sheet (must be equal to or greater than zero)	3,303,636
d.	Total unsecured deductibles and billed recoverables on paid claims d=a-(b+c) (must be equal to or greater than zero)	$ 8,061,182
e.	Percentage unsecured	70.931 %

(3) High deductible recoverables amounts on paid claims

a.	Amount of overdue nonadmitted (either due to aging or collateral)	$ 104,517
b.	Total over 90 days overdue admitted	–
c.	Total overdue (a+b)	$ 104,517

(4) The deductible amounts for the highest ten unsecured high deductible policies

Counterparty Ranking	Top Ten Unsecured High Deductible Amounts
Counterparty 1	$ 3,375,282
Counterparty 2	3,215,371
Counterparty 3	836,635
Counterparty 4	473,349
Counterparty 5	
Counterparty 6	
Counterparty 7	
Counterparty 8	
Counterparty 9	
Counterparty 10	

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus - None

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - None

33. Asbestos/Environmental Reserves - None

34. Subscriber Savings Accounts - None

35. Multiple Peril Crop Insurance - None

36. Financial Guaranty Insurance - None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1. Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? YES

If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2. If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? YES

1.3. State Regulating? ALABAMA

1.4. Is the reporting entity publicly traded or a member of a publicly traded group? YES

1.5. If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 001127703

2.1. Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? NO

2.2. If yes, date of change:

3.1. State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2025

3.2. State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2020

3.3. State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/19/2022

3.4. By what department or departments?

ALABAMA DEPARTMENT OF INSURANCE

3.5. Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? N/A

3.6. Have all of the recommendations within the latest financial examination report been complied with? YES

4.1. During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11. sales of new business? NO

4.12. renewals? NO

4.2. During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21. sales of new business? NO

4.22. renewals? NO

5.1. Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? NO

If yes, complete and file the merger history data file with the NAIC.

5.2. If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1. Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? NO

6.2. If yes, give full information

7.1. Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? NO

7.2. If yes,

7.21. State the percentage of foreign control %

7.22. State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1. Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? NO

8.2. If response to 8.1 is yes, please identify the name of the DIHC.

8.3. Is the company affiliated with one or more banks, thrifts or securities firms? NO

8.4. If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? NO

8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? NO

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

ERNST & YOUNG LLP, 1901 6TH AVENUE NORTH, SUITE 1200, BIRMINGHAM, AL 35203

10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? NO

10.2. If the response to 10.1 is yes, provide information related to this exemption:

10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? NO

10.4. If the response to 10.3 is yes, provide information related to this exemption:

10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? N/A

10.6. If the response to 10.5 is no or n/a, please explain.
THE COMPANY IS A WHOLLY OWNED SUBSIDIARY OF A SOX COMPLIANT ENTITY AND IS THEREFORE NOT REQUIRED TO SEPARATELY ESTABLISH AN AUDIT COMMITTEE AS PROVIDED FOR BY SECTION 14 OF THE ANNUAL FINANCIAL REPORTING MODEL REGULATION.

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

JEFFREY A. VAN KLEY, FCAS, MAAA, WTW, 233 S. WACKER DRIVE, SUITE 1800, CHICAGO, IL 60606

12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? NO

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book / adjusted carrying value $

12.2. If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

13.3. Have there been any changes made to any of the trust indentures during the year?

13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? YES

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11. If the response to 14.1 is no, please explain:

14.2. Has the code of ethics for senior managers been amended? NO

14.21. If the response to 14.2 is yes, provide information related to amendment(s).

14.3. Have any provisions of the code of ethics been waived for any of the specified officers? NO

14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? YES

15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
071001533	BYLINE BANK	INSURANCE POLICY RELATED DEDUCTIBLES	$ 300,000
065103654	BANKTRUST	INSURANCE POLICY RELATED DEDUCTIBLES	25,000
062105529	BANKSOUTH	INSURANCE POLICY RELATED DEDUCTIBLES	25,000
062206567	RIVER BANK & TRUST	INSURANCE POLICY RELATED DEDUCTIBLES	10,000
074006674	THE NATIONAL BANK OF INDIANAPOLIS	INSURANCE POLICY RELATED DEDUCTIBLES	100,000
051404419	FARMERS & MERCHANTS BANK	INSURANCE POLICY RELATED DEDUCTIBLES	10,000
091900944	STERLING STATE BANK	INSURANCE POLICY RELATED DEDUCTIBLES	375,000
083901896	CECILIAN BANK	INSURANCE POLICY RELATED DEDUCTIBLES	300,000
061100606	SYNOVUS	INSURANCE POLICY RELATED DEDUCTIBLES	200,000
061000104	SUNTRUST	INSURANCE POLICY RELATED DEDUCTIBLES	125,000

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? YES

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? YES

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? YES

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? NO

20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $
- 20.12 To stockholders not officers $
- 20.13 Trustees, supreme or grand (Fraternal only) $

20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $
- 20.22 To stockholders not officers $
- 20.23 Trustees, supreme or grand (Fraternal only) $

21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? NO

21.2. If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $
- 21.22 Borrowed from others $
- 21.23 Leased from others $
- 21.24 Other $

22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? NO

22.2. If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $
- 22.22 Amount paid as expenses $
- 22.23 Other amounts paid $

23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? YES

23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 44

24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? NO

24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1 Name of Third-Party	2 Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) YES

25.02. If no, give full and complete information, relating thereto

25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $

25.05. For the reporting entity's securities lending program, report amount of collateral for other programs. $

25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? N/A

25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? N/A

25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? N/A

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:

25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $

25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $

25.093. Total payable for securities lending reported on the liability page $

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). YES

26.2. If yes, state the amount thereof at December 31 of the current year:

26.21.	Subject to repurchase agreements	$
26.22.	Subject to reverse repurchase agreements	$
26.23.	Subject to dollar repurchase agreements	$
26.24.	Subject to reverse dollar repurchase agreements	$
26.25.	Placed under option agreements	$
26.26.	Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$
26.27.	FHLB Capital Stock	$ 2,720,300
26.28.	On deposit with states	$ 7,179,460
26.29.	On deposit with other regulatory bodies	$
26.30.	Pledged as collateral - excluding collateral pledged to an FHLB	$
26.31.	Pledged as collateral to FHLB - including assets backing funding agreements	$
26.32.	Other	$

26.3. For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB? YES

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. YES

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

27.4. If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108

27.42 Permitted accounting practice

27.43 Other accounting guidance

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? NO

28.2. If yes, state the amount thereof at December 31 of the current year. $

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*? YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US BANK	2204 LAKESHORE DRIVE, SUITE 302, BIRMINGHAM, AL 35209

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year? ....

29.04. If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
AAM INVESTMENT MANAGEMENT	U
ALLSPRING CAPITAL MANAGEMENT	U
CADENCE BANK, N.A. TRUST DEPARTMENT	U
CALAMOS ADVISORS LLC	U
CONNING ASSET MANAGEMENT	U
INSIGHT MANAGEMENT	U
LAWRENCE COCHRAN	I
OPPENHEIMER INVESTMENT MANAGEMENT	U
REGIONS BANK	U
STERLING CAPITAL MANAGEMENT, LLC	U
VOYA INVESTMENT MANAGEMENT COMPANY LLC	U

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? ....YES

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ....YES

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
0	CADENCE BANK, N.A. TRUST DEPARTMENT	SEC	NO
107423	CONNING ASSET MANAGEMENT	SEC	NO
109875	AAM INVESTMENT MANAGEMENT	SEC	NO
106494	VOYA INVESTMENT MANAGEMENT COMPANY LLC	SEC	NO
113972	INSIGHT MANAGEMENT	SEC	NO
105758	CALAMOS ADVISORS LLC	SEC	NO
111715	REGIONS BANK	SEC	NO
133243	OPPENHEIMER INVESTMENT MANAGEMENT	SEC	NO
104973	ALLSPRING CAPITAL MANAGEMENT	SEC	NO
6255	STERLING CAPITAL MANAGEMENT LLC	SEC	NO

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? ....NO

30.2. If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 TOTAL		$

30.3. For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book / Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		$	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Issuer Credit Obligations	$ 1,138,082,749	$ 1,122,627,556	$ (15,455,193)
31.2. Asset-Backed Securities	623,611,761	610,227,050	(13,384,711)
31.3. Preferred Stocks	15,082,957	13,774,046	(1,308,911)
31.4. Totals	$ 1,776,777,467	$ 1,746,628,652	$ (30,148,815)

31.5. Describe the sources or methods utilized in determining the fair values:

THE COMPANY OBTAINS FAIR VALUES FROM SVO, THIRD-PARTY PRICING SERVICES, AND/OR INVESTMENT MANAGERS

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... YES

32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... NO

32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
If the pricing service does not provide a price, prices are obtained from the dealers/market makers for the securities. These prices are non-binding but represent their best estimate of fair value per market conditions. Alternatively, management may estimate fair value using pricing models that utilize market based assumptions which have limited observable inputs and compares those results to the prices provided by the broker or custodian.

33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? ..... YES

33.2. If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
    Has the reporting entity self-designated 5GI securities? ..... YES

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
    a. The security was either:
        i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
        ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
    b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
    c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
    d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

    Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... NO

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... NO

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
    a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
    b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
    c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
    d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
    Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... NO

38.1. Does the reporting entity directly hold cryptocurrencies? ..... NO

38.2. If the response to 38.1 is yes, on what schedule are they reported?

39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... NO

39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
    39.21 Held directly
    39.22 Immediately converted to U.S. dollars

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 29,913

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INDEPENDENT STATISTICAL SERVICE, INC	$ 24,345

41.1. Amount of payments for legal expenses, if any? $ 6,545

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
MITCHELL, WILLIAMS, SELIG, GATES & WOODY	$ 4,565
RADEY THOMAS YON & CLARK, P.A.	1,980

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? $ 1,360

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE ALLIANCE OF MICHIGAN	$ 1,360

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1. Does the reporting entity have any direct Medicare Supplement Insurance in force? NO

1.2. If yes, indicate premium earned on U.S. business only. $

1.3. What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $

1.31 Reason for excluding:

1.4. Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5. Indicate total incurred claims on all Medicare Supplement insurance. $

1.6. Individual policies:

Most current three years:

1.61. Total premium earned $

1.62. Total incurred claims $

1.63. Number of covered lives

All years prior to most current three years:

1.64. Total premium earned $

1.65. Total incurred claims $

1.66. Number of covered lives

1.7. Group policies:

Most current three years:

1.71. Total premium earned $

1.72. Total incurred claims $

1.73. Number of covered lives

All years prior to most current three years:

1.74. Total premium earned $

1.75. Total incurred claims $

1.76. Number of covered lives

2. Health Test:

	Current Year	Prior Year
2.1. Premium Numerator	$	$
2.2. Premium Denominator	$ 407,598,407	$ 384,991,853
2.3. Premium Ratio (2.1/2.2)	%	%
2.4. Reserve Numerator	$	$
2.5. Reserve Denominator	$ 1,552,167,792	$ 1,541,263,070
2.6. Reserve Ratio (2.4/2.5)	%	%

3.1. Did the reporting entity issue participating policies during the calendar year? NO

3.2. If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:

3.21. Participating policies $

3.22. Non-participating policies $

4. For Mutual reporting entities and Reciprocal Exchanges only:

4.1. Does the reporting entity issue assessable policies? 0

4.2. Does the reporting entity issue non-assessable policies? 0

4.3. If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4. Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $

5. For Reciprocal Exchanges Only:

5.1. Does the exchange appoint local agents? 0

5.2. If yes, is the commission paid:

5.21. Out of Attorney's-in-fact compensation

5.22. As a direct expense of the exchange

5.3. What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?

5.4. Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? 0

5.5. If yes, give full information

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1. What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
N/A

6.2. Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
N/A

6.3. What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
N/A

6.4. Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? NO

6.5. If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
DUE TO THE NATURE OF MEDICAL PROFESSIONAL AND OTHER PROFESSIONAL LIABILITY COVERAGES, THE COMPANY IS NOT EXPOSED TO CATASTROPHIC OCCURRENCES

7.1. Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? NO

7.2. If yes, indicate the number of reinsurance contracts containing such provisions.

7.3. If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

8.1. Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? NO

8.2. If yes, give full information

9.1. Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity. NO

9.2. Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. NO

9.3. If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4. Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R—Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? NO

9.5. If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6. The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or, NO
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or NO

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. NO

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? YES

11.1. Has the reporting entity guaranteed policies issued by any other entity and now in force: YES

11.2. If yes, give full information

12.1. If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ 2,500,000

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 661,757

12.2. Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $

12.3. If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? NO

12.4. If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5. Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? YES

12.6. If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit $ 7,185,000

12.62 Collateral and other funds $ 108,046

13.1. Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 3,200,000

13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? NO

13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 2

14.1. Is the reporting entity a cedent in a multiple cedent reinsurance contract? YES

14.2. If yes, please describe the method of allocating and recording reinsurance among the cedents:

14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedent reinsurance contracts? YES

14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

14.5. If the answer to 14.4 is no, please explain:

15.1. Has the reporting entity guaranteed any financed premium accounts? NO

15.2. If yes, give full information

16.1. Does the reporting entity write any warranty business? NO

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11. Home	$	$	$	$	$
16.12. Products	$	$	$	$	$
16.13. Automobile	$	$	$	$	$
16.14. Other*	$	$	$	$	$

* Disclose type of coverage:

17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance? NO

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance $

17.12. Unfunded portion of Interrogatory 17.11 $

17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11 $

17.14. Case reserves portion of Interrogatory 17.11 $

17.15. Incurred but not reported portion of Interrogatory 17.11 $

17.16. Unearned premium portion of Interrogatory 17.11 $

17.17. Contingent commission portion of Interrogatory 17.11 $

18.1. Do you act as a custodian for health savings accounts? NO

18.2. If yes, please provide the amount of custodial funds held as of the reporting date. $

18.3. Do you act as an administrator for health savings accounts? NO

18.4. If yes, please provide the balance of the funds administered as of the reporting date. $

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? YES

19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

FIVE–YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1 2025	2 2024	3 2023	4 2022	5 2021
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)	424,813,889	420,347,473	420,196,316	392,014,309	379,679,155
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	13,204,602	8,310,135	15,349,674	5,704,487	5,458,280
6. Total (Line 35)	438,018,491	428,657,608	435,545,990	397,718,796	385,137,435
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)	393,139,921	378,595,776	377,903,181	347,360,767	342,033,918
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	12,657,236	7,917,874	15,361,582	5,520,440	5,308,909
12. Total (Line 35)	405,797,157	386,513,650	393,264,763	352,881,207	347,342,827
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(3,628,315)	(35,401,863)	(68,342,672)	(44,183,358)	(18,418,834)
14. Net investment gain (loss) (Line 11)	88,254,373	77,742,329	60,313,827	53,060,195	56,557,497
15. Total other income (Line 15)	1,539,206	405,106	5,665,354	3,595,386	(4,919,862)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)	4,257,325	1,401,521	1,410,720	(1,168,480)	187,822
18. Net income (Line 20)	81,907,939	41,344,051	(3,774,211)	13,640,703	33,030,979
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	2,238,508,858	2,223,592,516	2,163,284,178	2,099,617,320	2,130,855,181
20. Premiums and considerations (Page 2, Col. 3)					
20.1. In course of collection (Line 15.1)	29,988,814	25,759,208	29,883,596	29,527,670	22,802,226
20.2. Deferred and not yet due (Line 15.2)	54,766,395	58,099,023	63,502,282	51,708,523	42,524,957
20.3. Accrued retrospective premiums (Line 15.3)	442,794	1,342,794	2,625,884	1,573,709	1,647,162
21. Total liabilities excluding protected cell business (Page 3, Line 26)	1,622,435,810	1,619,743,127	1,600,087,374	1,589,384,178	1,575,684,220
22. Losses (Page 3, Line 1)	815,015,627	795,775,838	782,509,129	768,265,047	793,466,463
23. Loss adjustment expenses (Page 3, Line 3)	537,714,792	545,111,283	542,394,495	534,613,502	505,949,960
24. Unearned premiums (Page 3, Line 9)	202,759,889	204,561,139	203,039,342	187,079,338	186,423,778
25. Capital paid up (Page 3, Lines 30 & 31)	12,034,574	12,034,574	12,034,574	12,034,574	12,034,574
26. Surplus as regards policyholders (Page 3, Line 37)	616,073,048	603,849,389	563,196,804	510,233,141	555,170,961
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	73,567,692	95,174,366	43,358,479	26,860,318	74,506,392
Risk-Based Capital Analysis					
28. Total adjusted capital	616,073,048	603,849,389	563,196,804	510,233,141	555,170,961
29. Authorized control level risk-based capital	86,213,716	101,380,265	120,952,067	114,726,735	112,257,299
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	88.4	87.5	85.0	85.8	85.2
31. Stocks (Lines 2.1 & 2.2)	1.5	1.5	1.6	1.2	0.8
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)	0.7	0.8	0.8	0.8	0.8
34. Cash, cash equivalents and short-term investments (Line 5)	2.5	2.8	4.8	3.8	2.9
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)	6.9	7.4	7.9	8.4	10.2
38. Receivables for securities (Line 9)	—	—	—	—	
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 9+15, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 22, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 28, Col. 1)	12,560,239	8,118,079	9,891,300	3,164,647	4,949,830
45. Affiliated mortgage loans on real estate					
46. All other affiliated			5,890,000	4,650,000	8,130,000
47. Total of above Lines 42 to 46	12,560,239	8,118,079	15,781,300	7,814,647	13,079,830
48. Total investment in parent included in Lines 42 to 46 above					
49. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 47 above divided by Page 3, Col. 1, Line 37 x 100.0)	2.0	1.3	2.8	1.5	2.4

FIVE–YEAR HISTORICAL DATA

(Continued)

	1 2025	2 2024	3 2023	4 2022	5 2021
Capital and Surplus Accounts (Page 4)					
50. Net unrealized capital gains (losses) (Line 24)	(513,720)	1,265,067	(86,322)	(31,217,803)	14,404,663
51. Dividends to stockholders (Line 35)	(40,000,000)	(30,000,000)			
52. Change in surplus as regards policyholders for the year (Line 38)	12,223,659	40,652,585	52,963,662	(44,937,820)	74,706,612
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
53. Liability lines (Lines 11, 16, 17, 18 & 19)	243,994,541	222,431,801	253,313,952	218,210,505	178,514,152
54. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
55. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
56. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
57. Nonproportional reinsurance lines (Lines 31, 32 & 33)	9,723,924	7,706,565	733,572	3,189,285	707,193
58. Total (Line 35)	253,718,465	230,138,366	254,047,524	221,399,790	179,221,345
Net Losses Paid (Page 9, Part 2, Col. 4)					
59. Liability lines (Lines 11, 16, 17, 18 & 19)	196,332,190	180,165,558	202,022,781	178,691,188	151,397,077
60. Property lines (Lines 1, 2, 9, 12, 21 & 26)					
61. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)					
62. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
63. Nonproportional reinsurance lines (Lines 31, 32 & 33)	4,348,924	4,215,187	733,572	3,189,285	707,193
64. Total (Line 35)	200,681,114	184,380,745	202,756,353	181,880,473	152,104,270
Operating Percentages (Page 4) **(Item divided by Page 4, Line 1) x 100.0**					
65. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
66. Losses incurred (Line 2)	50.0	53.1	56.7	45.1	49.9
67. Loss expenses incurred (Line 3)	23.8	29.3	32.1	38.9	30.3
68. Other underwriting expenses incurred (Line 4)	27.0	26.7	29.3	28.6	25.0
69. Net underwriting gain (loss) (Line 8)	(0.9)	(9.2)	(18.1)	(12.5)	(5.2)
Other Percentages					
70. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	26.8	26.5	26.7	27.5	25.6
71. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0)	73.9	82.5	88.8	84.0	80.2
72. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	65.9	64.0	69.8	69.2	62.6
One-Year Loss Development ($000 omitted)					
73. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(40,280)	(4,461)	28,689	6,284	(28,816)
74. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 73 above divided by Page 4, Line 21, Col. 1 x 100.0)	(6.7)	(0.8)	5.6	1.1	(6.0)
Two-Year Loss Development ($000 omitted)					
75. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	(44,739)	25,527	31,516	(25,864)	(49,304)
76. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 75 above divided by Page 4, Line 21, Col. 2 x 100.0)	(7.9)	5.0	5.7	(5.4)	(11.5)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Corrections of Errors*?

If no, please explain:

3 3 3 9 1 2 0 2 5 4 3 0 0 1 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF ALABAMA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	2,518,480	2,844,680		–	1,574,401	2,957,391	12,606,584	1,480,772	1,838,337	7,843,315	166	29,755
11.2 Medical professional liability — claims-made	51,008,003	51,219,078		34,692,623	27,800,502	32,451,922	88,879,911	18,788,930	20,232,038	56,617,891	113,072	602,644
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	66,728	68,249		27,505	30,450	53,745	406,765	50,342	62,599	267,904		788
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	53,593,211	54,132,007		34,720,128	29,405,354	35,463,058	101,893,260	20,320,045	22,132,974	64,729,110	113,238	633,187
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 0 2 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF ALASKA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	–	–		–	–	–	–	–	–	–		
11.2 Medical professional liability — claims-made	–	–		–	–	–	–	–	–	–		1,264
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	–	–		–	–	–	–	–	–	–		1,264
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 0 3 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF ARIZONA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	11,800	11,832		4,360	—	1,050,002	1,149,533	145,884	794,693	715,194	2,733	596
11.2 Medical professional liability — claims-made	162,561	176,662		125,927	—	75,032	316,583	51,790	95,228	201,668	19,416	8,203
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	—	—		—	—	—	—	—	—	—		
17.2 Other liability—claims-made	—	—		—	3,569	3,569	—	(3,569)	(3,569)	—		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	174,361	188,494		130,287	3,569	1,128,602	1,466,116	194,105	886,352	916,862	22,149	8,799
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 0 4 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF ARKANSAS DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	15,956	14,466		8,557	130,000	119,717	5,498	9,632	2,527	3,421	2,541	570
11.2 Medical professional liability — claims-made	580,296	523,604		363,708	225,019	(131,941)	2,818,249	348,499	63,814	1,795,269	52,076	20,736
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	596,252	538,070		372,265	355,019	(12,223)	2,823,748	358,131	66,341	1,798,690	54,617	21,306
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF CALIFORNIA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	23,471	183,571		37,278	–	(1,201,267)	140,187	49,835	(757,650)	87,218	2,569	3,960
11.2 Medical professional liability — claims-made	83,158	124,739		254,212	7,930,743	1,918,623	4,705,840	506,786	(3,516,436)	2,997,693	45,641	14,030
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	(12,237)	(18,745)	–	1,008	(785)	–		
17.2 Other liability—claims-made	–	–		–	–	1,867	4,753	–	1,207	3,130		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	106,629	308,310		291,490	7,918,506	700,479	4,850,779	557,629	(4,273,664)	3,088,042	48,210	17,990
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 0 6 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF COLORADO DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	2,754	2,188		566	–	799	810	–	496	504	482	365
11.2 Medical professional liability — claims-made	19,666	18,820		11,369	–	(768)	8,411	–	(655)	5,358	1,538	2,606
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	22,420	21,008		11,935	–	31	9,221	–	(158)	5,862	2,020	2,971
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF CONNECTICUT DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	–	–		–	1,275,000	(584,753)	–	15,806	(1,224,585)	–		
11.2 Medical professional liability — claims-made	743,634	863,697		211,334	753,562	(776,987)	1,186,467	171,047	(852,966)	755,798	78,867	16,030
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	743,634	863,697		211,334	2,028,562	(1,361,741)	1,186,467	186,854	(2,077,551)	755,798	78,867	16,030
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF DELAWARE DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	691,694	1,638,721		–	10,575	1,303,147	3,280,994	110,683	825,779	2,041,304	35,525	14,719
11.2 Medical professional liability — claims-made	4,506,219	4,707,613		4,351,357	3,088,169	3,384,915	9,363,552	2,249,857	2,275,276	5,964,729	520,305	95,891
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	5,197,913	6,346,334		4,351,357	3,098,744	4,688,062	12,644,546	2,360,541	3,101,055	8,006,033	555,830	110,610
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF DISTRICT OF COLUMBIA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	320,537	411,677		–	1,005,510	1,346,052	1,849,676	79,656	223,911	1,150,795	7,200	6,162
11.2 Medical professional liability — claims-made	4,709,714	4,650,582		3,157,895	787,445	212,006	3,289,878	618,623	182,309	2,095,703	510,064	90,532
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	5,030,251	5,062,259		3,157,895	1,792,955	1,558,058	5,139,554	698,279	406,220	3,246,498	517,264	96,694
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 1 0 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF FLORIDA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	2,182,133	2,284,051		–	2,298,523	4,672,936	3,960,283	413,358	1,819,569	2,463,931	80,866	40,913
11.2 Medical professional liability — claims-made	12,003,705	12,928,409		8,695,886	6,607,352	6,874,972	14,510,644	2,332,657	2,246,117	9,243,507	559,206	225,060
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	14,185,838	15,212,460		8,695,886	8,905,874	11,547,908	18,470,927	2,746,015	4,065,685	11,707,437	640,072	265,973
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF GEORGIA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	15,759	16,301		7,355	–	(105,240)	1,148,665	5,103	(116,554)	714,653	3,171	818
11.2 Medical professional liability — claims-made	826,268	783,941		529,565	26,481	219,428	889,479	146,633	256,974	566,612	75,901	42,904
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	31,267	29,643	5,446	(30,374)	(31,500)	3,587		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	842,027	800,242		536,920	57,748	143,831	2,043,590	121,362	108,920	1,284,853	79,072	43,722
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 1 2 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF HAWAII DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	–	–		–	–	–	–	–	–	–		
11.2 Medical professional liability — claims-made	–	–		–	–	–	–	–	–	–		966
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation	–	–		–	–	–	3,047	–	–	9,353		
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	–	–		–	–	–	3,047	–	–	9,353		966
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF IDAHO DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	5,879	5,497		2,534	–	(10,480)	2,034	–	(7,081)	1,265	1,212	134
11.2 Medical professional liability — claims-made	931,729	888,192		226,511	2,670	235,509	565,490	52,382	194,702	360,226	102,254	21,183
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	937,608	893,689		229,045	2,670	225,029	567,524	52,382	187,621	361,491	103,466	21,317
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF ILLINOIS DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	366,230	374,302		118,565	58,872	(1,205,127)	1,458,708	340,724	(567,677)	907,550	37,569	15,744
11.2 Medical professional liability — claims-made	7,747,408	8,125,180		4,756,975	10,237,408	1,666,814	18,711,169	2,649,817	(3,302,090)	11,919,307	929,805	333,058
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	(900)	–	–	(248)	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	8,113,638	8,499,482		4,875,540	10,296,279	460,787	20,169,877	2,990,541	(3,870,015)	12,826,857	967,374	348,802
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 1 5 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF INDIANA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	6,343,884	6,241,796		2,980,711	1,214,993	4,534,032	13,421,192	1,060,515	2,672,859	8,350,131	112,740	196,131
11.2 Medical professional liability — claims-made	14,301,824	14,208,420		10,707,288	4,488,061	3,127,077	32,866,108	3,146,475	1,661,872	20,936,224	1,571,245	442,163
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	(585)		585	–	(893)	–	–	(246)	–		
17.2 Other liability—claims-made	611,146	581,170		487,287	318,147	519,497	2,330,065	298,648	414,135	1,534,630	61,601	18,895
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	21,256,854	21,030,801		14,175,871	6,021,202	8,179,714	48,617,365	4,505,637	4,748,620	30,820,986	1,745,586	657,189
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 1 6 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF IOWA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	42,410	42,410		–	–	(660,562)	30,753	4,285	(437,665)	19,134	1,911	1,139
11.2 Medical professional liability — claims-made	830,584	796,284		515,160	8,745	(684,452)	4,987,409	681,996	137,911	3,177,057	65,365	22,316
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	13,768	13,670		6,827	–	(2,963)	7,734	–	(978)	1,970	1,377	370
17.2 Other liability—claims-made	8,655	8,655		4,292	–	(383)	4,028	–	(288)	2,653	866	233
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	895,417	861,019		526,279	8,745	(1,348,361)	5,029,924	686,280	(301,021)	3,200,814	69,519	24,058
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF KANSAS DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	–	–		–	–	–	–	–	–	–		
11.2 Medical professional liability — claims-made	4,204,634	5,760,570		2,454,017	3,154,055	4,281,299	7,141,242	1,077,974	1,687,523	4,549,083	144,923	57,708
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	15,595	15,547		598	–	(3,068)	9,566	–	(1,045)	2,436	1,499	214
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	4,220,229	5,776,117		2,454,615	3,154,055	4,278,231	7,150,808	1,077,974	1,686,477	4,551,519	146,422	57,922
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF KENTUCKY DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	2,337,574	2,342,686		4,668	50,000	1,040,901	3,401,997	241,887	750,356	2,116,587	126,027	37,883
11.2 Medical professional liability — claims-made	8,573,919	9,480,545		4,908,514	13,849,506	10,334,862	22,920,233	2,592,679	(123,227)	14,600,546	1,116,993	138,949
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	52,062	46,585		28,491	–	1,435	19,805	–	798	13,044	5,206	844
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	10,963,555	11,869,816		4,941,673	13,899,506	11,377,198	26,342,035	2,834,566	627,927	16,730,178	1,248,226	177,676
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 1 9 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF LOUISIANA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	–	–		–	–	–	–	–	–	–		
11.2 Medical professional liability — claims-made	–	–		–	–	–	–	–	–	–		2,508
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	–	–		–	–	–	–	–	–	–		2,508
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF MAINE DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	199,199	230,998		–	3,563	(31,438)	172,859	–	(31,089)	107,546	4,980	4,212
11.2 Medical professional liability — claims-made	1,493,971	1,468,954		678,852	39,583	(9,242)	540,867	15,072	(26,672)	344,541	245,063	31,586
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	1,693,170	1,699,952		678,852	43,145	(40,680)	713,726	15,072	(57,761)	452,087	250,043	35,798
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 2 1 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF MARYLAND DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	76,309	79,215		1,778	180,604	(727,898)	1,197,138	225,769	(433,809)	744,812	511	1,663
11.2 Medical professional liability — claims-made	2,936,119	2,954,516		1,503,536	2,742,212	1,288,013	2,504,346	140,376	(857,405)	1,595,308	263,806	63,978
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	3,012,428	3,033,731		1,505,314	2,922,816	560,115	3,701,484	366,145	(1,291,213)	2,340,119	264,317	65,641
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 2 2 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF MASSACHUSETTS DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	203,771	194,515		86,016	–	22,653	110,908	–	10,140	69,003	26,471	25,051
11.2 Medical professional liability — claims-made	–	4,063		–	–	(8,029)	5,930	–	(5,366)	3,778		
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	203,771	198,578		86,016	–	14,625	116,839	–	4,773	72,780	26,471	25,051
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 2 3 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF MICHIGAN DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	3,501,378	3,587,428		433,734	2,933,372	7,407,379	15,284,969	1,225,498	3,524,659	9,509,700	131,744	78,935
11.2 Medical professional liability — claims-made	13,439,937	16,952,154		10,142,978	17,829,912	19,742,314	55,524,533	5,412,027	5,662,815	35,369,994	1,522,449	302,990
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	27,959	27,785		10,982	4,000	(33,383)	330,285	5,649	(21,930)	217,533	2,796	630
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	16,969,274	20,567,367		10,587,694	20,767,284	27,116,311	71,139,787	6,643,174	9,165,544	45,097,226	1,656,989	382,555
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF MINNESOTA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	147,263	146,975		311	72,460	(1,909,739)	216,659	59,825	(1,271,940)	134,797	7,844	4,348
11.2 Medical professional liability — claims-made	889,919	905,372		350,713	1,533,125	210,573	3,887,868	314,843	(621,667)	2,476,633	133,987	26,274
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	12,563	12,464		1,471	–	(2,213)	7,416	–	(765)	1,889	1,256	371
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	1,049,745	1,064,811		352,495	1,605,585	(1,701,379)	4,111,944	374,668	(1,894,372)	2,613,318	143,087	30,993
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 2 5 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF MISSISSIPPI DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	2,973	3,027		1,302	–	1,062,278	1,063,136	40,600	701,469	661,441	338	111
11.2 Medical professional liability — claims-made	301,108	282,179		208,692	300,000	99,988	310,324	19,776	(116,844)	197,681	29,382	11,241
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	304,081	285,206		209,994	300,000	1,162,266	1,373,460	60,376	584,625	859,122	29,720	11,352
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF MISSOURI DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	360,748	485,574		–	57,499	(804,248)	962,305	46,399	(571,473)	598,708	16,901	7,400
11.2 Medical professional liability — claims-made	5,237,059	5,140,290		3,822,296	2,093,232	(3,174,732)	10,684,728	849,369	(2,794,276)	6,806,339	614,876	107,419
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	5,597,807	5,625,864		3,822,296	2,150,732	(3,978,980)	11,647,033	895,767	(3,365,749)	7,405,046	631,777	114,819
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF MONTANA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	134,045	134,045		–	–	88,852	97,376	–	54,898	60,584	6,702	4,582
11.2 Medical professional liability — claims-made	152,170	188,121		83,381	884	(193,693)	95,249	403,048	273,869	60,675	15,076	5,201
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	286,215	322,166		83,381	884	(104,840)	192,625	403,048	328,768	121,258	21,778	9,783
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF NEBRASKA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	98,364	97,243		50,966	–	(233,238)	51,087	113	(157,738)	31,785	10,359	3,382
11.2 Medical professional liability — claims-made	633,189	591,311		408,997	3,623	(1,217,283)	2,182,100	179,926	(659,217)	1,390,032	69,942	21,769
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	4,468	4,567		2,766	–	(891)	2,810	–	(304)	716	447	154
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	736,021	693,121		462,729	3,623	(1,451,412)	2,235,997	180,039	(817,259)	1,422,532	80,748	25,305
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF NEVADA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	1,027,209	1,203,944		–	4,045	170,203	929,701	73,883	143,049	578,423	51,434	37,025
11.2 Medical professional liability — claims-made	17,282,332	17,021,516		11,312,103	6,348,931	8,447,892	16,563,755	2,957,835	4,033,886	10,551,371	1,954,664	622,932
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	(4,728)	–	–	(1,303)	–		
17.2 Other liability—claims-made	–	–		–	6,080	11,317	6,365	–	3,440	4,192		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	18,309,541	18,225,460		11,312,103	6,359,055	8,624,684	17,499,821	3,031,718	4,179,073	11,133,986	2,006,098	659,957
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF NEW HAMPSHIRE DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	44,946	48,269		–	12,220	120,789	129,016	11,702	78,333	80,268	2,247	1,024
11.2 Medical professional liability — claims-made	3,778,717	3,770,581		2,770,504	56,232	2,694,158	6,529,585	153,790	1,763,964	4,159,448	445,136	86,072
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	3,823,663	3,818,850		2,770,504	68,453	2,814,947	6,658,601	165,492	1,842,297	4,239,716	447,383	87,096
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF NEW JERSEY DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	70,682	70,682		–	–	(119,805)	751,561	74,488	(39,092)	467,591	3,095	3,018
11.2 Medical professional liability — claims-made	1,634,704	1,638,178		678,671	32,020	(581,941)	3,502,056	434,184	(31,192)	2,230,865	193,422	69,801
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	30,500	65,601	124,402	(22,829)	(430)	81,934		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	1,705,386	1,708,860		678,671	62,520	(636,145)	4,378,019	485,843	(70,714)	2,780,390	196,517	72,819
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 3 2 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF NEW MEXICO DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	5,041	5,059		2,852	–	5,240	7,133	–	3,175	4,438	838	531
11.2 Medical professional liability — claims-made	12,867	11,044		6,488	–	53,961	66,046	14,613	48,769	42,072	1,930	1,354
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	17,908	16,103		9,340	–	59,200	73,179	14,613	51,944	46,510	2,768	1,885
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF NEW YORK DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	–	–		–	–	–	–	–	–	–		
11.2 Medical professional liability — claims-made	–	–		6,866	2,910	162,921	1,340,386	12,529	93,158	853,847		
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	(2,075)	(2,075)	–		
17.2 Other liability—claims-made	–	–		–	7,223	7,223	–	(27,500)	(27,500)	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	–	–		6,866	10,133	170,144	1,340,386	(17,046)	63,583	853,847		
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 3 4 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF NORTH CAROLINA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	7,958	8,034		4,759	–	(29,437)	2,973	–	(19,766)	1,850	1,316	291
11.2 Medical professional liability — claims-made	198,544	197,386		148,587	38,306	101,142	1,654,353	93,474	104,782	1,053,849	16,379	7,256
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	206,502	205,420		153,346	38,306	71,705	1,657,326	93,474	85,016	1,055,698	17,695	7,547
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF NORTH DAKOTA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	–	–		–	–	–	–	–	–	–		
11.2 Medical professional liability — claims-made	–	–		–	–	–	–	–	–	–		2,708
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	–	–		–	–	–	–	–	–	–		2,708
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF OHIO DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	2,634,123	2,721,795		40,367	11,524	2,193,907	7,501,827	356,317	1,475,769	4,667,338	133,751	44,558
11.2 Medical professional liability — claims-made	17,339,824	17,048,102		11,696,994	4,782,178	7,379,674	52,191,247	5,579,196	6,338,913	33,246,639	1,409,990	293,317
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	10,000	5,911	–	6,281	5,154	–		
17.2 Other liability—claims-made	18,399	22,059		5,153	26,356	20,110	9,521	(26,356)	(30,597)	6,271	906	311
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	19,992,346	19,791,956		11,742,514	4,830,058	9,599,602	59,702,595	5,915,438	7,789,239	37,920,248	1,544,647	338,186
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF OKLAHOMA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	65,258	65,402		1,677	3,670	17,164	188,824	79,927	80,466	117,479	3,584	1,792
11.2 Medical professional liability — claims-made	774,499	784,636		556,063	2,001,401	997,767	3,250,729	202,457	(513,644)	2,070,765	114,166	21,270
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	(66,788)	254,162	48,689	2,119	167,397		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	839,757	850,038		557,740	2,005,071	948,143	3,693,715	331,073	(431,059)	2,355,641	117,750	23,062
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 3 8 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF OREGON DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	304,026	337,769		–	1,099,191	(669,569)	246,505	29,766	(1,160,980)	153,365	15,201	11,713
11.2 Medical professional liability — claims-made	(47,738)	805,475		3,683	1,009,442	337,826	710,604	71,795	(380,977)	452,666	(4,520)	
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	256,288	1,143,244		3,683	2,108,633	(331,743)	957,109	101,561	(1,541,957)	606,031	10,681	11,713
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 3 9 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF PENNSYLVANIA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	489,525	497,844		53,797	28,500	(41,098)	3,694,226	114,146	(97,795)	2,298,401	35,041	10,451
11.2 Medical professional liability — claims-made	2,581,161	2,412,232		1,842,653	851,418	4,682,102	12,164,798	961,596	3,251,411	7,749,166	288,815	55,104
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	5,000	5,000	–	(5,000)	(5,000)	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	3,070,686	2,910,076		1,896,450	884,918	4,646,003	15,859,024	1,070,742	3,148,616	10,047,567	323,856	65,555
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 4 0 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF RHODE ISLAND DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	–	–		–	–	–	–	–	–	–		
11.2 Medical professional liability — claims-made	–	–		–	–	–	–	–	–	–		1,964
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	–	–		–	–	–	–	–	–	–		1,964
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF SOUTH CAROLINA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	907	43,049		6	144	(57,886)	106,127	3,476	(39,983)	66,028	292	59
11.2 Medical professional liability — claims-made	101,935	131,427		95,357	1,439,079	2,464,359	3,552,888	443,470	1,050,979	2,263,245	9,775	6,600
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	102,842	174,476		95,363	1,439,223	2,406,473	3,659,015	446,947	1,010,996	2,329,273	10,067	6,659
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF SOUTH DAKOTA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	–	–		–	–	–	–	–	–	–		
11.2 Medical professional liability — claims-made	6,436	5,976		4,652	–	(460)	2,706	–	(350)	1,724	519	5,261
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation	–	–	–	–	(10,873)	161,564	188,859	805	(86,362)	18,306		
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	6,436	5,976	–	4,652	(10,873)	161,104	191,565	805	(86,712)	20,030	519	5,261
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 4 3 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF TENNESSEE DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	76,347	70,760		16,632	(199,893)	(242,771)	44,945	81,881	51,269	27,963	6,294	1,991
11.2 Medical professional liability — claims-made	657,690	663,109		587,181	80,419	(1,315,340)	7,879,975	1,084,634	28,132	5,019,667	81,441	17,151
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	734,037	733,869		603,813	(119,474)	(1,558,110)	7,924,921	1,166,516	79,402	5,047,631	87,735	19,142
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF TEXAS DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	1,960,381	2,139,312		159,356	296,362	1,029,679	4,289,785	355,134	652,025	2,668,934	133,802	31,639
11.2 Medical professional liability — claims-made	13,481,453	13,549,646		9,608,928	4,009,907	2,545,064	17,476,985	2,502,262	1,227,325	11,133,112	1,556,528	217,578
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	15,441,834	15,688,958		9,768,284	4,306,269	3,574,743	21,766,770	2,857,396	1,879,351	13,802,046	1,690,330	249,217
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 4 5 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES
BUSINESS IN THE STATE OF UTAH DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	–	–		–	–	–	–	–	–	–		
11.2 Medical professional liability — claims-made	196,613	192,810		45,024	–	(21,107)	83,667	27,552	12,216	53,297	39,834	9,601
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	196,613	192,810		45,024	–	(21,107)	83,667	27,552	12,216	53,297	39,834	9,601
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF VERMONT DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	–	–		–	–	–	–	–	–	–		
11.2 Medical professional liability — claims-made	–	–		–	–	(508)	–	–	(333)	–		3,666
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	–	–		–	–	(508)	–	–	(333)	–		3,666
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF VIRGINIA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	816,225	886,490		4,519	–	(1,418,330)	5,173,717	321,844	(855,943)	3,218,881	11,249	21,353
11.2 Medical professional liability — claims-made	6,765,514	7,218,757		4,730,422	7,540,913	3,043,973	7,581,486	1,825,335	(1,257,244)	4,829,525	814,485	176,993
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	7,581,739	8,105,247		4,734,941	7,540,913	1,625,643	12,755,203	2,147,179	(2,113,187)	8,048,406	825,734	198,346
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

3 3 3 9 1 2 0 2 5 4 3 0 4 8 1 0 0

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF WASHINGTON DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	8,837	8,802		5,389	–	213	3,257	–	(4)	2,026	1,965	1,248
11.2 Medical professional liability — claims-made	18,818	21,891		16,318	–	(1,476)	8,721	–	(1,124)	5,555	2,860	2,656
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	2,500	2,500	–	(2,500)	(2,500)	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	27,655	30,693		21,707	2,500	1,237	11,978	(2,500)	(3,628)	7,582	4,825	3,904
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF WEST VIRGINIA DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	–	–		–	–	–	–	–	–	–		
11.2 Medical professional liability — claims-made	–	–		–	–	(1,551)	–	–	(1,016)	–		3,233
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	–	–		–	–	(1,551)	–	–	(1,016)	–		3,233
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF WISCONSIN DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	3,163,388	3,234,209		1,195,391	2,548,349	(2,067,731)	11,567,223	1,265,883	(2,313,864)	6,956,559	218,561	97,721
11.2 Medical professional liability — claims-made	11,089,058	10,666,560		5,136,289	2,249,301	6,853,770	15,782,268	2,022,118	4,753,531	10,053,551	944,918	342,554
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	269,509	271,265		144,475	14,661	65,754	8,850,700	220,903	49,986	2,254,227	19,447	8,326
17.2 Other liability—claims-made	33,621	29,999		6,316	—	60,170	62,642	46,200	85,810	41,257	3,362	1,039
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	14,555,576	14,202,033		6,482,471	4,812,310	4,911,963	36,262,832	3,555,104	2,575,462	19,305,594	1,186,288	449,640
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF WYOMING DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	–	–		–	–	(28,406)	–	–	(18,946)	–		
11.2 Medical professional liability — claims-made	145,263	146,272		39,861	2,553	(2,799)	58,156	23,278	18,722	37,046	28,917	11,851
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation												
17.1 Other liability—occurrence	–	–		–	–	–	–	–	–	–		
17.2 Other liability—claims-made	–	–		–	–	–	–	–	–	–		
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	145,263	146,272		39,861	2,553	(31,205)	58,156	23,278	(224)	37,046	28,917	11,851
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

EXHIBIT OF PREMIUMS AND LOSSES
GRAND TOTAL DURING THE YEAR 2025

NAIC Group Code: 2698 NAIC Company Code: 33391

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
	1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1. Fire												
2.1 Allied lines												
2.2 Multiple peril crop												
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
3. Farmowners multiple peril												
4. Homeowners multiple peril												
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
6. Mortgage guaranty												
8. Ocean marine												
9.1 Inland marine												
9.2 Pet insurance plans												
10. Financial guaranty												
11.1 Medical professional liability — occurrence	30,277,464	32,714,618		5,223,446	14,669,483	16,994,313	96,250,174	8,324,792	5,580,147	59,642,921	1,239,232	742,987
11.2 Medical professional liability — claims-made	212,334,484	220,028,894		142,448,430	133,947,296	117,765,649	439,297,020	61,160,700	42,633,534	279,839,061	16,700,511	4,668,131
12. Earthquake												
13.1 Comprehensive (hospital and medical) ind (b)												
13.2 Comprehensive (hospital and medical) group (b)												
14. Credit A&H (group and individual)												
15.1 Vision only (b)												
15.2 Dental only (b)												
15.3 Disability income (b)												
15.4 Medicare supplement (b)												
15.5 Medicaid Title XIX (b)												
15.6 Medicare Title XVIII (b)												
15.7 Long-term care (b)												
15.8 Federal employees health benefits plan (b)												
15.9 Other health (b)												
16. Workers' compensation	–	–	–	–	(10,873)	161,564	191,906	805	(86,362)	27,659		
17.1 Other liability—occurrence	315,903	316,928		156,722	12,424	37,264	8,878,226	226,117	47,390	2,261,238	24,026	9,435
17.2 Other liability—claims-made	818,570	784,502		570,026	465,092	681,124	3,558,239	331,399	446,794	2,343,531	74,737	22,740
17.3 Excess workers' compensation												
18.1 Products liability — occurrence												
18.2 Products liability — claims-made												
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability												
19.3 Commercial auto no-fault (personal injury protection)												
19.4 Other commercial auto liability												
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage												
22. Aircraft (all perils)												
23. Fidelity												
24. Surety												
26. Burglary and theft												
27. Boiler and machinery												
28. Credit												
29. International												
30. Warranty												
31. Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32. Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33. Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business												
35. TOTAL (a)	243,746,421	253,844,942	–	148,398,624	149,083,421	135,639,914	548,175,564	70,043,814	48,621,502	344,114,409	18,038,506	5,443,293
Details of Write-Ins												
3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 $

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	Reinsurance On			9	10	11	12	13	14	15
					6	7	8							
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
Affiliates, U.S. Non-Pool, Other														
47-2511641	15647	PROASSURANCE AMER MUT A RRG	DC	3,436	181	13,573	13,754		1,193	2,684				
62-1216444	17400	PROASSURANCE SPECIALTY INS CO	VT	131,787	18,374	224,544	242,918		21,811	57,085				
0399999 – Affiliates, U.S. Non-Pool, Other				135,223	18,555	238,117	256,672		23,004	59,769				
0499999 – Affiliates, U.S. Non-Pool, Total				135,223	18,555	238,117	256,672		23,004	59,769				
0899999 – Total Affiliates				135,223	18,555	238,117	256,672		23,004	59,769				
Total Other U.S. Unaffiliated Insurers														
74-2195939	42374	HOUSTON CAS CO	TX			66	66							
76-0717405	12042	COOPERATIVE OF AMER PHYSICIANS INS C	AZ			635	635							
99-0294316	26257	THE MUTUAL RRG INC	HI	215		1,260	1,260							
0999999 – Total Other U.S. Unaffiliated Insurers				215		1,961	1,961							
Total Other Non-U.S. Insurers														
39-3196622		ADVOCATE INSURANCE SPC	CYM	4,000										
AA-3194128		ALLIED WORLD ASSURANCE CO LTD	BMU	2,571		1,441	1,441		1,125	2,996				
AA-3190924		AMERICAN OAK HILL ASSUR LTD	BMU	–						588				
AA-3771003		ASCENSION HEALTH INS LTD	CYM	1,175										
98-1468431		CENTRA PROFESSIONAL INDEMNITY (SPC), LTD	CYM	3,850										
98-1308075		GREATER ROCHESTER ASSURANCE COMPANY, LTD	CYM	2,200										
AA-3770368		MONOCACY INS LTD	CYM	1,765		75	75			875				
AA-1190016		PROFESSIONAL PROVIDENT SOC INS CO LTD	ZAF	2,944		1,353	1,353		1,247	1,350				
		SOCIETE HOSPITALIERE D'ASSURANCES MUT	FRA	40,329		140,326	140,326	6,513	(1)					143,827
1399999 – Total Other Non-U.S. Insurers				58,834		143,195	143,195	6,513	2,371	5,809				143,827
9999999 – Totals				194,272	18,555	383,273	401,828	6,513	25,375	65,578				143,827

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) During Current Year

1 ID Number	2 NAIC Company Code	3 Name of Company	4 Date of Contract	5 Original Premium	6 Reinsurance Premium
0199999 – Total reinsurance ceded by portfolio					
0299999 – Total reinsurance assumed by portfolio					

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15-[17+18]	Funds Held by Company Under Reinsurance Treaties
Total Authorized, Other U.S. Unaffiliated Insurers																			
06-1182357	22730	ALLIED WORLD INS CO	NH		1	150		172		2,226	343	3		2,894				2,894	
06-1481194	10829	MARKEL GLOBAL REINS CO	DE		68			1,598	60	1,601	357			3,616		58		3,558	
39-1338397	37273	AXIS INS CO	IL		2,156	300		347		6,636	1,021	803		9,107		438		8,669	
51-0434766	20370	AXIS REINS CO	NY		166			1,689	110	1,276	298			3,373		51		3,322	
36-2114545	20443	CONTINENTAL CAS CO	IL		(36)											(4)		4	
35-2293075	11551	ENDURANCE ASSUR CORP	DE		459			85		229	32	172		518		95		423	
22-2005057	26921	EVEREST REINS CO	DE		56			1,012	45	145	108			1,310		41		1,269	
13-2673100	22039	GENERAL REINS CORP	DE		(2)	450				1,407	189			2,046				2,046	
74-2195939	42374	HOUSTON CAS CO	TX		934			181	97	674	111	395		1,458		162		1,296	
22-2227331	19917	LIBERTY INS UNDERWRITERS INC	IL		2			7		3,085	456	5		3,553				3,553	
04-1543470	23043	LIBERTY MUT INS CO	MA		1,033	240		141		1,336	232	386		2,335		211		2,124	
13-4924125	10227	MUNICH REINS AMER INC	DE		61			1,460	55	1,469	327			3,311		55		3,256	
99-0294316	26257	THE MUTUAL RRG INC	HI				8	833	70	(315)	57			653				653	
13-3138390	42307	NAVIGATORS INS CO	NY		(9)	82		282		563	101			1,028		13		1,015	
47-0698507	23680	ODYSSEY REINS CO	CT		(143)	22		500	52	30	29			633		12		621	
13-3031176	38636	PARTNER REINS CO OF THE US	NY		74	150		1,378	60	2,458	463			4,509		50		4,459	
52-1952955	10357	RENAISSANCE REINS US INC	MD					147		429	73			649				649	
75-1444207	30058	SCOR REINS CO	NY		101	255		1,528	75	1,341	307			3,506		51		3,455	
13-1675535	25364	SWISS REINS AMER CORP	NY		68			753	50	255	91			1,149		35		1,114	
13-2918573	42439	TOA RE INS CO OF AMER	DE					213	38					251				251	
13-5616275	19453	TRANSATLANTIC REINS CO	NY		1,354	490		2,411	125	10,430	1,688	621		15,765		519		15,246	
42-0644327	13021	UNITED FIRE & CAS CO	IA		881	150		160		2,990	459	324		4,083		177		3,906	
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers					7,224	2,289	8	14,897	837	38,265	6,742	2,709		65,747		1,964		63,783	
Total Authorized, Other Non-U.S. Insurers																			
AA-1120337		Aspen Ins UK Ltd	GBR		(107)			1,256	149	17	64			1,486		32		1,454	
AA-1340125		Hannover Rueck SE	DEU		(341)			1,042	130	20	50			1,242		30		1,212	
AA-1120098		Lloyd's Syndicate Number 3624	GBR							5	1			6				6	
AA-1126033		Lloyd's Syndicate Number 33	GBR		(12)					31	7			38		14		24	
AA-1126435		Lloyd's Syndicate Number 435	GBR		(162)											(3)		3	
AA-1126510		Lloyd's Syndicate Number 510	GBR					18	7	11				36				36	
AA-1126566		Lloyd's Syndicate No 566 (Inc to 2999)	GBR		703			113		347	53	264		777		147		630	
AA-1126609		Lloyd's Syndicate Number 609	GBR		(12)											(1)		1	
AA-1126727		Lloyd's Syndicate Number 727	GBR		(194)											(5)		5	
AA-1127084		Lloyd's Syndicate Number 1084	GBR		(79)			373		93	34	162		662		(34)		696	
AA-1127218		Lloyd's Syndicate Number 1218	GBR		(14)											(2)		2	
AA-1120102		Lloyd's Syndicate Number 1458	GBR		(11)			237		303	66	–		606		13		593	
AA-1127861		Lloyd's Syndicate Number 1861	GBR					2		363	54	1		420				420	
AA-1120096		Lloyd's Syndicate Number 1880	GBR					22	8	14				44				44	
AA-1120124		Lloyd's Syndicate Number 1945	GBR		531			3		1,644	254	153		2,054		165		1,889	
AA-1120084		Lloyd's Syndicate Number 1955	GBR		332			30		1,025	159	111		1,325		81		1,244	
AA-1128001		Lloyd's Syndicate Number 2001	GBR		(82)			434		1,316	233	134		2,117		80		2,037	
AA-1128003		Lloyd's Syndicate Number 2003	GBR													8		(8)	
AA-1120245		Lloyd's Syndicate Number 2008	GBR		(23)											5		(5)	
AA-1128488		Lloyd's Syndicate Number 2488	GBR													5		(5)	
AA-1128791		Lloyd's Syndicate Number 2791	GBR		(1)											10		(10)	
AA-1120065		Lloyd's Synd No 5555 (Inc to 2999)	GBR		(116)					363	61	1		425		(1)		426	
AA-1129000		Lloyd's Syndicate Number 3000	GBR													5		(5)	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15-[17+18]	Funds Held by Company Under Reinsurance Treaties
AA-1120075		Lloyd's Syndicate Number 4020	GBR		110					58	14	45		117		24		93	
AA-1120086		Lloyd's Syndicate Number 4141	GBR					10	4	6				20				20	
AA-1126004		Lloyd's Syndicate Number 4444	GBR		373			71		466	76	144		757		69		688	
AA-1126006		Lloyd's Syndicate Number 4472	GBR		109			272	80	346	71			769		59		710	
AA-3194129		Montpelier Reins Ltd	BMU		(1)														
1299999 – Total Authorized, Other Non-U.S. Insurers					1,003			3,883	378	6,428	1,197	1,015		12,901		701		12,200	
1499999 – Total Authorized Excluding Protected Cells					8,227	2,289	8	18,780	1,215	44,693	7,939	3,724		78,648		2,665		75,983	
Total Unauthorized, Affiliates, Other (Non-U.S.), Other																			
AA-3770062		Eastern Re Ltd	CYM			80	5	20	7	3	1			116				116	
AA-3770510		Inova Re Ltd SPC	CYM		2,751	3,490	1,484	4,462	1,229	3,278	659	993		15,595		889		14,706	
2099999 – Total Unauthorized, Affiliates, Other (Non-U.S.), Other					2,751	3,570	1,489	4,482	1,236	3,281	660	993		15,711		889		14,822	
2199999 – Total Unauthorized, Affiliates, Other (Non-U.S.), Total					2,751	3,570	1,489	4,482	1,236	3,281	660	993		15,711		889		14,822	
2299999 – Total Unauthorized, Affiliates					2,751	3,570	1,489	4,482	1,236	3,281	660	993		15,711		889		14,822	
Total Unauthorized, Other U.S. Unaffiliated Insurers																			
76-0717405	12042	COOPERATIVE OF AMER PHYSICIANS INS C	AZ			(1)	49	2,223	74	(386)	374			2,333				2,333	
92-2255845		SHADELAND INSURANCE COMPANY, INC	HI		2,331	9	126	1,456	98					1,689				1,689	4,681
2399999 – Total Unauthorized, Other U.S. Unaffiliated Insurers					2,331	8	175	3,679	172	(386)	374			4,022				4,022	4,681
Total Unauthorized, Other Non-U.S. Insurers																			
AA-3190924		American Oak Hill Assur Ltd	BMU		1,052	3	87	542	480	1,234	(47)	658		2,957		(5)		2,962	
AA-3190795		Catalina Safety Reins Ltd	BMU		47			185	25	(5)	7			212		1		211	
AA-3771003		Ascension Health Ins Ltd	CYM		4,026			4,863	2,056	6,567	733	1,997		16,216				16,216	
AA-3194161		Catlin Ins Co Ltd	BMU																
AA-3191400		Convex Re Ltd	BMU		1					277	41			318				318	
AA-1120191		Convex Ins UK Ltd	GBR		1					277	41			318				318	
99-9100035		MAYO INSURANCE COMPANY LTD	CYM		2,747		266	3,514	503	869	567			5,719				5,719	
AA-5320039		Peak Reins Co Ltd	HKG		1,835	775		347		5,204	791	715		7,832		349		7,483	
AA-3771154		SUNFLOWER ASSUR LTD	CYM		2,492	424	293	28,241	3,707	(4,101)	2,183	614		31,361		2		31,359	
AA-1780072		XL RE Europe SE	IRL					5		871	130	3		1,009				1,009	
2699999 – Total Unauthorized, Other Non-U.S. Insurers					12,201	1,202	646	37,697	6,771	11,193	4,446	3,987		65,942		347		65,595	
2899999 – Total Unauthorized Excluding Protected Cells					17,283	4,780	2,310	45,858	8,179	14,088	5,480	4,980		85,675		1,236		84,439	4,681
Total Certified, Other Non-U.S. Insurers																			
CR-1340125		Hannover Rueck SE	DEU		5,096	961		2,670		19,332	3,079	1,913		27,955		1,126		26,829	
CR-1780072		XL RE Europe SE	IRL		1,077			169		1,390	226	398		2,183		219		1,964	
4099999 – Total Certified, Other Non-U.S. Insurers					6,173	961		2,839		20,722	3,305	2,311		30,138		1,345		28,793	
4299999 – Total Certified Excluding Protected Cells					6,173	961		2,839		20,722	3,305	2,311		30,138		1,345		28,793	
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers																			
RJ-3191400		Convex Re Ltd	BMU		269			45		783	122	101		1,051		55		996	
RJ-1120191		Convex Ins UK Ltd	GBR		269			45		783	122	101		1,051		55		996	
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers					538			90		1,566	244	202		2,102		110		1,992	
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells					538			90		1,566	244	202		2,102		110		1,992	
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells					32,221	8,030	2,318	67,567	9,394	81,069	16,968	11,217		196,563		5,356		191,207	4,681
9999999 – Totals					32,221	8,030	2,318	67,567	9,394	81,069	16,968	11,217		196,563		5,356		191,207	4,681

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Total Authorized, Other U.S. Unaffiliated Insurers																	
06-1182357	ALLIED WORLD INS CO						2,894	–	2,894	3,473		3,473		3,473	2		73
06-1481194	MARKEL GLOBAL REINS CO					58	3,558	–	3,616	4,339	58	4,281		4,281	3		120
39-1338397	AXIS INS CO					438	8,669	–	9,107	10,928	438	10,490		10,490	3		294
51-0434766	AXIS REINS CO					51	3,322	–	3,373	4,048	51	3,997		3,997	3		112
36-2114545	CONTINENTAL CAS CO					(4)	4	–	–	–	(4)	4		4	2		–
35-2293075	ENDURANCE ASSUR CORP					95	423	–	518	622	95	527		527	2		11
22-2005057	EVEREST REINS CO					41	1,269	–	1,310	1,572	41	1,531		1,531	2		32
13-2673100	GENERAL REINS CORP						2,046	–	2,046	2,455		2,455		2,455	1		39
74-2195939	HOUSTON CAS CO					162	1,296	–	1,458	1,750	162	1,588		1,588	1		25
22-2227331	LIBERTY INS UNDERWRITERS INC						3,553	–	3,553	4,264		4,264		4,264	3		119
04-1543470	LIBERTY MUT INS CO					211	2,124	–	2,335	2,802	211	2,591		2,591	3		73
13-4924125	MUNICH REINS AMER INC					55	3,256	–	3,311	3,973	55	3,918		3,918	2		82
99-0294316	THE MUTUAL RRG INC						653	–	653	784		784		784	3		22
13-3138390	NAVIGATORS INS CO					13	1,015	–	1,028	1,234	13	1,221		1,221	2		26
47-0698507	ODYSSEY REINS CO					12	621	–	633	760	12	748		748	2		16
13-3031176	PARTNER REINS CO OF THE US					50	4,459	–	4,509	5,411	50	5,361		5,361	2		113
52-1952955	RENAISSANCE REINS US INC						649	–	649	779		779		779	2		16
75-1444207	SCOR REINS CO					51	3,455	–	3,506	4,207	51	4,156		4,156	3		116
13-1675535	SWISS REINS AMER CORP					35	1,114	–	1,149	1,379	35	1,344		1,344	2		28
13-2918573	TOA RE INS CO OF AMER						251	–	251	301		301		301	3		8
13-5616275	TRANSATLANTIC REINS CO					519	15,246	–	15,765	18,918	519	18,399		18,399	1		294
42-0644327	UNITED FIRE & CAS CO					177	3,906	–	4,083	4,900	177	4,723		4,723	4		156
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers				XXX		1,964	63,783	–	65,747	78,896	1,964	76,932		76,932	XXX		1,776
Total Authorized, Other Non-U.S. Insurers																	
AA-1120337	Aspen Ins UK Ltd					32	1,454	–	1,486	1,783	32	1,751		1,751	4		58
AA-1340125	Hannover Rueck SE					30	1,212	–	1,242	1,490	30	1,460		1,460	2		31
AA-1120098	Lloyd's Syndicate Number 3624						6	–	6	7		7		7	3		–
AA-1126033	Lloyd's Syndicate Number 33					14	24	–	38	46	14	32		32	3		1
AA-1126435	Lloyd's Syndicate Number 435					(3)	3	–	–	–	(3)	3		3	3		–
AA-1126510	Lloyd's Syndicate Number 510						36	–	36	43		43		43	3		1
AA-1126566	Lloyd's Syndicate No 566 (Inc to 2999)					147	630	–	777	932	147	785		785	2		16
AA-1126609	Lloyd's Syndicate Number 609					(1)	1	–	–	–	(1)	1		1	2		–
AA-1126727	Lloyd's Syndicate Number 727					(5)	5	–	–	–	(5)	5		5	3		–
AA-1127084	Lloyd's Syndicate Number 1084					(34)	696	–	662	794	(34)	828		828	3		23
AA-1127218	Lloyd's Syndicate Number 1218					(2)	2	–	–	–	(2)	2		2	3		–
AA-1120102	Lloyd's Syndicate Number 1458					13	593	–	606	727	13	714		714	3		20
AA-1127861	Lloyd's Syndicate Number 1861						420	–	420	504		504		504	3		14
AA-1120096	Lloyd's Syndicate Number 1880						44	–	44	53		53		53	3		1
AA-1120124	Lloyd's Syndicate Number 1945					165	1,889	–	2,054	2,465	165	2,300		2,300	3		64
AA-1120084	Lloyd's Syndicate Number 1955					81	1,244	–	1,325	1,590	81	1,509		1,509	3		42
AA-1128001	Lloyd's Syndicate Number 2001					80	2,037	–	2,117	2,540	80	2,460		2,460	3		69

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1128003	Lloyd's Syndicate Number 2003							–	–	–	–	–		–	3		–
AA-1120245	Lloyd's Syndicate Number 2008							–	–	–	–	–		–	3		–
AA-1128488	Lloyd's Syndicate Number 2488							–	–	–	–	–		–	3		–
AA-1128791	Lloyd's Syndicate Number 2791							–	–	–	–	–		–	3		–
AA-1120065	Lloyd's Synd No 5555 (Inc to 2999)					(1)	426	–	425	510	(1)	511		511	3		14
AA-1129000	Lloyd's Syndicate Number 3000							–	–	–	–	–		–	3		–
AA-1120075	Lloyd's Syndicate Number 4020					24	93	–	117	140	24	116		116	3		3
AA-1120086	Lloyd's Syndicate Number 4141						20	–	20	24		24		24	3		1
AA-1126004	Lloyd's Syndicate Number 4444					69	688	–	757	908	69	839		839	3		24
AA-1126006	Lloyd's Syndicate Number 4472					59	710	–	769	923	59	864		864	3		24
AA-3194129	Montpelier Reins Ltd							–	–	–		–		–	6		–
1299999 – Total Authorized, Other Non-U.S. Insurers				XXX		668	12,233	–	12,901	15,481	668	14,813		14,813	XXX		408
1499999 – Total Authorized Excluding Protected Cells				XXX		2,632	76,016	–	78,648	94,378	2,632	91,746		91,746	XXX		2,184
Total Unauthorized, Affiliates, Other (Non-U.S.), Other																	
AA-3770062	Eastern Re Ltd		100	0005		100	16	16	100	120		120	100	20	6	3	2
AA-3770510	Inova Re Ltd SPC		17,750	0005		15,595	–	–	15,595	18,714	889	17,825	17,750	75	6	533	9
2099999 – Total Unauthorized, Affiliates, Other (Non-U.S.), Other			17,850	XXX		15,695	16	16	15,695	18,834	889	17,945	17,850	95	XXX	536	11
2199999 – Total Unauthorized, Affiliates, Other (Non-U.S.), Total			17,850	XXX		15,695	16	16	15,695	18,834	889	17,945	17,850	95	XXX	536	11
2299999 – Total Unauthorized, Affiliates			17,850	XXX		15,695	16	16	15,695	18,834	889	17,945	17,850	95	XXX	536	11
Total Unauthorized, Other U.S. Unaffiliated Insurers																	
76-0717405	COOPERATIVE OF AMER PHYSICIANS INS C		3,434	0004		2,333	–	–	2,333	2,800		2,800	2,800	–	4	84	–
92-2255845	SHADELAND INSURANCE COMPANY, INC					1,689	–	–	1,689	2,027	2,027	–		–	6		–
2399999 – Total Unauthorized, Other U.S. Unaffiliated Insurers			3,434	XXX		4,022	–	–	4,022	4,826	2,027	2,800	2,800	–	XXX	84	–
Total Unauthorized, Other Non-U.S. Insurers																	
AA-3190924	American Oak Hill Assur Ltd					(5)	2,962	2,957	–	–	(5)	5		5	6		1
AA-3190795	Catalina Safety Reins Ltd		577	0002		212	–	–	212	254	1	253	253	–	6	8	–
AA-3771003	Ascension Health Ins Ltd		19,626	0003		16,216	–	–	16,216	19,459		19,459	19,459	–	6	584	–
AA-3194161	Catlin Ins Co Ltd		522	0001				–	–	–		–	–	–	6	–	–
AA-3191400	Convex Re Ltd		407	0001		318	–	–	318	382		382	382	–	3	11	–
AA-1120191	Convex Ins UK Ltd		407	0001		318	–	–	318	382		382	382	–	3	11	–
99-9100035	MAYO INSURANCE COMPANY LTD		4,177	0004		4,177	1,542	1,542	4,177	5,012		5,012	4,177	835	6	125	100
AA-5320039	Peak Reins Co Ltd		4,682	0006		5,031	2,801	2,801	5,031	6,037	349	5,688	4,682	1,006	4	140	33
AA-3771154	SUNFLOWER ASSUR LTD		33,516	0003		31,361	–	–	31,361	37,633	2	37,631	33,516	4,115	6	1,005	494
AA-1780072	XL RE Europe SE		525	0007		525	484	484	525	630		630	525	105	2	11	2
2699999 – Total Unauthorized, Other Non-U.S. Insurers			64,439	XXX		58,153	7,789	7,784	58,158	69,790	347	69,443	63,376	6,067	XXX	1,895	630
2899999 – Total Unauthorized Excluding Protected Cells			85,723	XXX		77,870	7,805	7,800	77,875	93,450	3,263	90,187	84,025	6,162	XXX	2,515	641
Total Certified, Other Non-U.S. Insurers																	
CR-1340125	Hannover Rueck SE	26,829				27,955	–	–	27,955	33,546	1,126	32,420	26,829	5,591	2	563	117

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
CR-1780072	XL RE Europe SE					219	1,964	1,964	219	263	219	44		44	2		1
4099999 – Total Certified, Other Non-U.S. Insurers		26,829		XXX		28,174	1,964	1,964	28,174	33,809	1,345	32,464	26,829	5,635	XXX	563	118
4299999 – Total Certified Excluding Protected Cells		26,829		XXX		28,174	1,964	1,964	28,174	33,809	1,345	32,464	26,829	5,635	XXX	563	118
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers																	
RJ-3191400	Convex Re Ltd					55	996	–	1,051	1,261	55	1,206		1,206	3		34
RJ-1120191	Convex Ins UK Ltd					55	996	–	1,051	1,261	55	1,206		1,206	3		34
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers				XXX		110	1,992	–	2,102	2,522	110	2,412		2,412	XXX		68
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells				XXX		110	1,992	–	2,102	2,522	110	2,412		2,412	XXX		68
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		26,829	85,723	XXX		108,786	87,777	9,764	186,799	224,159	7,350	216,809	110,854	105,955	XXX	3,078	3,011
9999999 – Totals		26,829	85,723	XXX		108,786	87,777	9,764	186,799	224,159	7,350	216,809	110,854	105,955	XXX	3,078	3,011

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
Total Authorized, Other U.S. Unaffiliated Insurers																		
06-1182357	ALLIED WORLD INS CO		150				150	150			150	–	366	100.000	–		YES	–
06-1481194	MARKEL GLOBAL REINS CO											–	55		–	–	YES	–
39-1338397	AXIS INS CO		300				300	300			300	–	840	100.000	–		YES	–
51-0434766	AXIS REINS CO											–				–	YES	–
36-2114545	CONTINENTAL CAS CO											–				–	YES	–
35-2293075	ENDURANCE ASSUR CORP											–				–	YES	–
22-2005057	EVEREST REINS CO											–	226		–	–	YES	–
13-2673100	GENERAL REINS CORP		450				450	450			450	–		100.000	–		YES	–
74-2195939	HOUSTON CAS CO											–				–	YES	–
22-2227331	LIBERTY INS UNDERWRITERS INC											–				–	YES	–
04-1543470	LIBERTY MUT INS CO		240				240	240			240	–	440	100.000	–		YES	–
13-4924125	MUNICH REINS AMER INC											–	257		–	–	YES	–
99-0294316	THE MUTUAL RRG INC	8						8			8	–	5		–		YES	–
13-3138390	NAVIGATORS INS CO		75	7			82	82			82	–	118	100.000	–		YES	–
47-0698507	ODYSSEY REINS CO	22						22			22	–	204		–		YES	–
13-3031176	PARTNER REINS CO OF THE US		150				150	150			150	–	543	100.000	–		YES	–
52-1952955	RENAISSANCE REINS US INC											–	18		–	–	YES	–
75-1444207	SCOR REINS CO			255			255	255			255	–	150	100.000	–		YES	–
13-1675535	SWISS REINS AMER CORP											–	190		–	–	YES	–
13-2918573	TOA RE INS CO OF AMER											–				–	YES	–
13-5616275	TRANSATLANTIC REINS CO		450	40			490	490			490	–	1,094	100.000	–		YES	–
42-0644327	UNITED FIRE & CAS CO		150				150	150			150	–	180	100.000	–		YES	–
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers		30	1,965	302			2,267	2,297			2,297	–	4,686	98.694	–		XXX	–
Total Authorized, Other Non-U.S. Insurers																		
AA-1120337	Aspen Ins UK Ltd											–	188		–	–	YES	–
AA-1340125	Hannover Rueck SE											–				–	YES	–
AA-1120098	Lloyd's Syndicate Number 3624											–				–	YES	–
AA-1126033	Lloyd's Syndicate Number 33											–				–	YES	–
AA-1126435	Lloyd's Syndicate Number 435											–				–	YES	–
AA-1126510	Lloyd's Syndicate Number 510											–				–	YES	–
AA-1126566	Lloyd's Syndicate No 566 (Inc to 2999)											–				–	YES	–
AA-1126609	Lloyd's Syndicate Number 609											–				–	YES	–
AA-1126727	Lloyd's Syndicate Number 727											–				–	YES	–
AA-1127084	Lloyd's Syndicate Number 1084											–	188		–	–	YES	–
AA-1127218	Lloyd's Syndicate Number 1218											–				–	YES	–
AA-1120102	Lloyd's Syndicate Number 1458											–	85		–	–	YES	–
AA-1127861	Lloyd's Syndicate Number 1861											–				–	YES	–
AA-1120096	Lloyd's Syndicate Number 1880											–				–	YES	–
AA-1120124	Lloyd's Syndicate Number 1945											–	138		–	–	YES	–
AA-1120084	Lloyd's Syndicate Number 1955											–	110		–	–	YES	–
AA-1128001	Lloyd's Syndicate Number 2001											–	214		–	–	YES	–
AA-1128003	Lloyd's Syndicate Number 2003											–				–	YES	–
AA-1120245	Lloyd's Syndicate Number 2008											–				–	YES	–

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-1128488	Lloyd's Syndicate Number 2488											–				–	YES	–
AA-1128791	Lloyd's Syndicate Number 2791											–				–	YES	–
AA-1120065	Lloyd's Synd No 5555 (Inc to 2999)											–				–	YES	–
AA-1129000	Lloyd's Syndicate Number 3000											–				–	YES	–
AA-1120075	Lloyd's Syndicate Number 4020											–				–	YES	–
AA-1120086	Lloyd's Syndicate Number 4141											–				–	YES	–
AA-1126004	Lloyd's Syndicate Number 4444											–				–	YES	–
AA-1126006	Lloyd's Syndicate Number 4472											–	63		–	–	YES	–
AA-3194129	Montpelier Reins Ltd											–				–	YES	–
1299999 – Total Authorized, Other Non-U.S. Insurers												–	986	–	–	–	XXX	–
1499999 – Total Authorized Excluding Protected Cells		30	1,965	302			2,267	2,297			2,297	–	5,672	98.694	–		XXX	–
Total Unauthorized, Affiliates, Other (Non-U.S.), Other																		
AA-3770062	Eastern Re Ltd	85						85			85	–			–		YES	–
AA-3770510	Inova Re Ltd SPC	4,974						4,974			4,974	–	(139)		–		YES	–
2099999 – Total Unauthorized, Affiliates, Other (Non-U.S.), Other		5,059						5,059			5,059	–	(139)		–		XXX	–
2199999 – Total Unauthorized, Affiliates, Other (Non-U.S.), Total		5,059						5,059			5,059	–	(139)		–		XXX	–
2299999 – Total Unauthorized, Affiliates		5,059						5,059			5,059	–	(139)		–		XXX	–
Total Unauthorized, Other U.S. Unaffiliated Insurers																		
76-0717405	COOPERATIVE OF AMER PHYSICIANS INS C	48						48			48	–	(139)		–		YES	–
92-2255845	SHADELAND INSURANCE COMPANY, INC	135						135			135	–	238		–		YES	–
2399999 – Total Unauthorized, Other U.S. Unaffiliated Insurers		183						183			183	–	99		–		XXX	–
Total Unauthorized, Other Non-U.S. Insurers																		
AA-3190924	American Oak Hill Assur Ltd	90						90			90	–	112		–		YES	–
AA-3190795	Catalina Safety Reins Ltd											–				–	YES	–
AA-3771003	Ascension Health Ins Ltd											–	577		–	–	YES	–
AA-3194161	Catlin Ins Co Ltd											–				–	YES	–
AA-3191400	Convex Re Ltd											–				–	YES	–
AA-1120191	Convex Ins UK Ltd											–	110		–	–	YES	–
99-9100035	MAYO INSURANCE COMPANY LTD	266						266			266	–	364		–		YES	–
AA-5320039	Peak Reins Co Ltd		775				775	775			775	–		100.000	–		YES	–
AA-3771154	SUNFLOWER ASSUR LTD	717						717			717	–	6,201		–		YES	–
AA-1780072	XL RE Europe SE											–				–	YES	–
2699999 – Total Unauthorized, Other Non-U.S. Insurers		1,073	775				775	1,848			1,848	–	7,364	41.937	–		XXX	–
2899999 – Total Unauthorized Excluding Protected Cells		6,315	775				775	7,090			7,090	–	7,324	10.931	–		XXX	–
Total Certified, Other Non-U.S. Insurers																		
CR-1340125	Hannover Rueck SE		961				961	961			961	–	2,116	100.000	–		YES	–
CR-1780072	XL RE Europe SE											–				–	YES	–
4099999 – Total Certified, Other Non-U.S. Insurers			961				961	961			961	–	2,116	100.000	–		XXX	–
4299999 – Total Certified Excluding Protected Cells			961				961	961			961	–	2,116	100.000	–		XXX	–

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers																		
RJ-3191400	Convex Re Ltd											–		–	–	–	YES	–
RJ-1120191	Convex Ins UK Ltd											–		–	–	–	YES	–
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers												–		–	–	–	XXX	–
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells												–		–	–	–	XXX	–
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		6,345	3,701	302			4,003	10,348			10,348	–	15,112	38.684	–		XXX	–
9999999 – Totals		6,345	3,701	302			4,003	10,348			10,348	–	15,112	38.684	–		XXX	–

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance																
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
Total Authorized, Other U.S. Unaffiliated Insurers																	
06-1182357	ALLIED WORLD INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
06-1481194	MARKEL GLOBAL REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
39-1338397	AXIS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
51-0434766	AXIS REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
36-2114545	CONTINENTAL CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
35-2293075	ENDURANCE ASSUR CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2005057	EVEREST REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2673100	GENERAL REINS CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
74-2195939	HOUSTON CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
22-2227331	LIBERTY INS UNDERWRITERS INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
04-1543470	LIBERTY MUT INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-4924125	MUNICH REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
99-0294316	THE MUTUAL RRG INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3138390	NAVIGATORS INS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
47-0698507	ODYSSEY REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-3031176	PARTNER REINS CO OF THE US	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
52-1952955	RENAISSANCE REINS US INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
75-1444207	SCOR REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-1675535	SWISS REINS AMER CORP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-2918573	TOA RE INS CO OF AMER	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13-5616275	TRANSATLANTIC REINS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
42-0644327	UNITED FIRE & CAS CO	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Total Authorized, Other Non-U.S. Insurers																	
AA-1120337	Aspen Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1340125	Hannover Rueck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120098	Lloyd's Syndicate Number 3624	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126435	Lloyd's Syndicate Number 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126510	Lloyd's Syndicate Number 510	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126566	Lloyd's Syndicate No 566 (Inc to 2999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126609	Lloyd's Syndicate Number 609	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126727	Lloyd's Syndicate Number 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127084	Lloyd's Syndicate Number 1084	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127218	Lloyd's Syndicate Number 1218	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120102	Lloyd's Syndicate Number 1458	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127861	Lloyd's Syndicate Number 1861	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120096	Lloyd's Syndicate Number 1880	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120124	Lloyd's Syndicate Number 1945	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120084	Lloyd's Syndicate Number 1955	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance																
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
AA-1128001	Lloyd's Syndicate Number 2001	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128003	Lloyd's Syndicate Number 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120245	Lloyd's Syndicate Number 2008	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128488	Lloyd's Syndicate Number 2488	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120065	Lloyd's Synd No 5555 (Inc to 2999)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1129000	Lloyd's Syndicate Number 3000	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120075	Lloyd's Syndicate Number 4020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120086	Lloyd's Syndicate Number 4141	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126004	Lloyd's Syndicate Number 4444	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126006	Lloyd's Syndicate Number 4472	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194129	Montpelier Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1299999 – Total Authorized, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1499999 – Total Authorized Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Total Unauthorized, Affiliates, Other (Non-U.S.), Other																	
AA-3770062	Eastern Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3770510	Inova Re Ltd SPC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2099999 – Total Unauthorized, Affiliates, Other (Non-U.S.), Other		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2199999 – Total Unauthorized, Affiliates, Other (Non-U.S.), Total		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2299999 – Total Unauthorized, Affiliates		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Total Unauthorized, Other U.S. Unaffiliated Insurers																	
76-0717405	COOPERATIVE OF AMER PHYSICIANS INS C	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
92-2255845	SHADELAND INSURANCE COMPANY, INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2399999 – Total Unauthorized, Other U.S. Unaffiliated Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Total Unauthorized, Other Non-U.S. Insurers																	
AA-3190924	American Oak Hill Assur Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190795	Catalina Safety Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3771003	Ascension Health Ins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194161	Catlin Ins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191400	Convex Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1120191	Convex Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
99-9100035	MAYO INSURANCE COMPANY LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5320039	Peak Reins Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3771154	SUNFLOWER ASSUR LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1780072	XL RE Europe SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999 – Total Unauthorized, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999 – Total Unauthorized Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Total Certified, Other Non-U.S. Insurers																	

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
														66	67	68	
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
CR-1340125	Hannover Rueck SE	2	12/31/2014	10.000		26,829	2,683	100.000	100.000		26,829	–	–	–	–	–	–
CR-1780072	XL RE Europe SE	2	01/01/2023	10.000		1,964	196		–		–	1,964	–	–	–	–	–
4099999 – Total Certified, Other Non-U.S. Insurers		XXX	XXX	XXX		28,793	2,879	XXX	XXX		26,829	1,964	–	–	–	–	–
4299999 – Total Certified Excluding Protected Cells		XXX	XXX	XXX		28,793	2,879	XXX	XXX		26,829	1,964	–	–	–	–	–
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers																	
RJ-3191400	Convex Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120191	Convex Ins UK Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		XXX	XXX	XXX		28,793	2,879	XXX	XXX		26,829	1,964	–	–	–	–	–
9999999 – Totals		XXX	XXX	XXX		28,793	2,879	XXX	XXX		26,829	1,964	–	–	–	–	–

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
Total Authorized, Other U.S. Unaffiliated Insurers										
06-1182357	ALLIED WORLD INS CO	–	XXX	XXX	–	–	–	XXX	XXX	–
06-1481194	MARKEL GLOBAL REINS CO	–	XXX	XXX	–	–	–	XXX	XXX	–
39-1338397	AXIS INS CO	–	XXX	XXX	–	–	–	XXX	XXX	–
51-0434766	AXIS REINS CO	–	XXX	XXX	–	–	–	XXX	XXX	–
36-2114545	CONTINENTAL CAS CO	–	XXX	XXX	–	–	–	XXX	XXX	–
35-2293075	ENDURANCE ASSUR CORP	–	XXX	XXX	–	–	–	XXX	XXX	–
22-2005057	EVEREST REINS CO	–	XXX	XXX	–	–	–	XXX	XXX	–
13-2673100	GENERAL REINS CORP	–	XXX	XXX	–	–	–	XXX	XXX	–
74-2195939	HOUSTON CAS CO	–	XXX	XXX	–	–	–	XXX	XXX	–
22-2227331	LIBERTY INS UNDERWRITERS INC	–	XXX	XXX	–	–	–	XXX	XXX	–
04-1543470	LIBERTY MUT INS CO	–	XXX	XXX	–	–	–	XXX	XXX	–
13-4924125	MUNICH REINS AMER INC	–	XXX	XXX	–	–	–	XXX	XXX	–
99-0294316	THE MUTUAL RRG INC	–	XXX	XXX	–	–	–	XXX	XXX	–
13-3138390	NAVIGATORS INS CO	–	XXX	XXX	–	–	–	XXX	XXX	–
47-0698507	ODYSSEY REINS CO	–	XXX	XXX	–	–	–	XXX	XXX	–
13-3031176	PARTNER REINS CO OF THE US	–	XXX	XXX	–	–	–	XXX	XXX	–
52-1952955	RENAISSANCE REINS US INC	–	XXX	XXX	–	–	–	XXX	XXX	–
75-1444207	SCOR REINS CO	–	XXX	XXX	–	–	–	XXX	XXX	–
13-1675535	SWISS REINS AMER CORP	–	XXX	XXX	–	–	–	XXX	XXX	–
13-2918573	TOA RE INS CO OF AMER	–	XXX	XXX	–	–	–	XXX	XXX	–
13-5616275	TRANSATLANTIC REINS CO	–	XXX	XXX	–	–	–	XXX	XXX	–
42-0644327	UNITED FIRE & CAS CO	–	XXX	XXX	–	–	–	XXX	XXX	–
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers		–	XXX	XXX	–	–	–	XXX	XXX	–
Total Authorized, Other Non-U.S. Insurers										
AA-1120337	Aspen Ins UK Ltd	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1340125	Hannover Rueck SE	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1120098	Lloyd's Syndicate Number 3624	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1126033	Lloyd's Syndicate Number 33	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1126435	Lloyd's Syndicate Number 435	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1126510	Lloyd's Syndicate Number 510	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1126566	Lloyd's Syndicate No 566 (Inc to 2999)	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1126609	Lloyd's Syndicate Number 609	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1126727	Lloyd's Syndicate Number 727	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1127084	Lloyd's Syndicate Number 1084	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1127218	Lloyd's Syndicate Number 1218	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1120102	Lloyd's Syndicate Number 1458	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1127861	Lloyd's Syndicate Number 1861	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1120096	Lloyd's Syndicate Number 1880	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1120124	Lloyd's Syndicate Number 1945	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1120084	Lloyd's Syndicate Number 1955	–	XXX	XXX	–	–	–	XXX	XXX	–

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1128001	Lloyd's Syndicate Number 2001	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1128003	Lloyd's Syndicate Number 2003	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1120245	Lloyd's Syndicate Number 2008	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1128488	Lloyd's Syndicate Number 2488	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1128791	Lloyd's Syndicate Number 2791	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1120065	Lloyd's Synd No 5555 (Inc to 2999)	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1129000	Lloyd's Syndicate Number 3000	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1120075	Lloyd's Syndicate Number 4020	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1120086	Lloyd's Syndicate Number 4141	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1126004	Lloyd's Syndicate Number 4444	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-1126006	Lloyd's Syndicate Number 4472	–	XXX	XXX	–	–	–	XXX	XXX	–
AA-3194129	Montpelier Reins Ltd	–	XXX	XXX	–	–	–	XXX	XXX	–
1299999 – Total Authorized, Other Non-U.S. Insurers		–	XXX	XXX	–	–	–	XXX	XXX	–
1499999 – Total Authorized Excluding Protected Cells		–	XXX	XXX	–	–	–	XXX	XXX	–
Total Unauthorized, Affiliates, Other (Non-U.S.), Other										
AA-3770062	Eastern Re Ltd	–	16	–	XXX	XXX	XXX	16	XXX	16
AA-3770510	Inova Re Ltd SPC	–	–	–	XXX	XXX	XXX	–	XXX	–
2099999 – Total Unauthorized, Affiliates, Other (Non-U.S.), Other		–	16	–	XXX	XXX	XXX	16	XXX	16
2199999 – Total Unauthorized, Affiliates, Other (Non-U.S.), Total		–	16	–	XXX	XXX	XXX	16	XXX	16
2299999 – Total Unauthorized, Affiliates		–	16	–	XXX	XXX	XXX	16	XXX	16
Total Unauthorized, Other U.S. Unaffiliated Insurers										
76-0717405	COOPERATIVE OF AMER PHYSICIANS INS C	–	–	–	XXX	XXX	XXX	–	XXX	–
92-2255845	SHADELAND INSURANCE COMPANY, INC	–	–	–	XXX	XXX	XXX	–	XXX	–
2399999 – Total Unauthorized, Other U.S. Unaffiliated Insurers		–	–	–	XXX	XXX	XXX	–	XXX	–
Total Unauthorized, Other Non-U.S. Insurers										
AA-3190924	American Oak Hill Assur Ltd	–	2,962	–	XXX	XXX	XXX	2,957	XXX	2,957
AA-3190795	Catalina Safety Reins Ltd	–	–	–	XXX	XXX	XXX	–	XXX	–
AA-3771003	Ascension Health Ins Ltd	–	–	–	XXX	XXX	XXX	–	XXX	–
AA-3194161	Catlin Ins Co Ltd	–		–	XXX	XXX	XXX	–	XXX	–
AA-3191400	Convex Re Ltd	–	–	–	XXX	XXX	XXX	–	XXX	–
AA-1120191	Convex Ins UK Ltd	–	–	–	XXX	XXX	XXX	–	XXX	–
99-9100035	MAYO INSURANCE COMPANY LTD	–	1,542	–	XXX	XXX	XXX	1,542	XXX	1,542
AA-5320039	Peak Reins Co Ltd	–	2,801	–	XXX	XXX	XXX	2,801	XXX	2,801
AA-3771154	SUNFLOWER ASSUR LTD	–	–	–	XXX	XXX	XXX	–	XXX	–
AA-1780072	XL RE Europe SE	–	484	–	XXX	XXX	XXX	484	XXX	484
2699999 – Total Unauthorized, Other Non-U.S. Insurers		–	7,789	–	XXX	XXX	XXX	7,784	XXX	7,784
2899999 – Total Unauthorized Excluding Protected Cells		–	7,805	–	XXX	XXX	XXX	7,800	XXX	7,800
Total Certified, Other Non-U.S. Insurers										
CR-1340125	Hannover Rueck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	–	–
CR-1780072	XL RE Europe SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,964	1,964

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year ($000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
4099999 – Total Certified, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,964	1,964
4299999 – Total Certified Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,964	1,964
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers										
RJ-3191400	Convex Re Ltd	–	XXX	XXX	–	–	–	XXX	XXX	–
RJ-1120191	Convex Ins UK Ltd	–	XXX	XXX	–	–	–	XXX	XXX	–
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers		–	XXX	XXX	–	–	–	XXX	XXX	–
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells		–	XXX	XXX	–	–	–	XXX	XXX	–
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		–	7,805	–	–	–	–	7,800	1,964	9,764
9999999 – Totals		–	7,805	–	–	–	–	7,800	1,964	9,764

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 ($000 Omitted)

1 Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	2 Letters of Credit Code	3 American Bankers Association (ABA) Routing Number	4 Issuing or Confirming Bank Name	5 Letters of Credit Amount
0001	3	021000089	CITIBANK, NA	1,336
0002	3	072000096	COMERICA BANK	577
0003	3	053000219	WELLS FARGO	53,142
0004	3	121301028	US BANK	7,611
0005	3	021000018	BNY MELLON	17,850
0006	3	026001591	STANDARD CHARTERED	4,682
0007	1	026009632	MUFG BANK, LTD	525
9999999 – Totals				85,723

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedent's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of $50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	NONE		
2.			
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on-the total recoverables, Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	SUNFLOWER ASSUR LTD	31,360	2,492	NO
7.	HANNOVER RUECK SE	27,955	5,095	NO
8.	ASCENSION HEALTH INSURANCE, LTD	16,216	4,026	NO
9.	TRANSATLANTIC REINS CO	15,765	1,354	NO
10.	INOVA RE, LTD., SPC	14,373	2,751	YES

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)				
1.	Cash and invested assets (Line 12)	1,992,645,201		1,992,645,201
2.	Premiums and considerations (Line 15)	85,198,003		85,198,003
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	10,348,145	(10,348,145)	–
4.	Funds held by or deposited with reinsured companies (Line 16.2)			
5.	Other assets	150,317,509		150,317,509
6.	Net amount recoverable from reinsurers		176,762,657	176,762,657
7.	Protected cell assets (Line 27)			
8.	Totals (Line 28)	2,238,508,858	166,414,512	2,404,923,370
LIABILITIES (Page 3)				
9.	Losses and loss adjustment expenses (Lines 1 through 3)	1,371,293,311	174,998,951	1,546,292,262
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	16,398,853		16,398,853
11.	Unearned premiums (Line 9)	202,759,889	11,216,572	213,976,461
12.	Advance premiums (Line 10)	6,143,831		6,143,831
13.	Dividends declared and unpaid (Line 11.1 and 11.2)			
14.	Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	5,356,003	(5,356,003)	–
15.	Funds held by company under reinsurance treaties (Line 13)	4,681,008	(4,681,008)	–
16.	Amounts withheld or retained by company for account of others (Line 14)	108,046		108,046
17.	Provision for reinsurance (Line 16)	9,764,000	(9,764,000)	–
18.	Other liabilities	5,930,869		5,930,869
19.	Total liabilities excluding protected cell business (Line 26)	1,622,435,810	166,414,512	1,788,850,322
20.	Protected cell liabilities (Line 27)			
21.	Surplus as regards policyholders (Line 37)	616,073,048	XXX	616,073,048
22.	Totals (Line 38)	2,238,508,858	166,414,512	2,404,923,370

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? NO
If yes, give full explanation:

(30) Schedule H - Part 1

NONE

(30) Write-Ins for Line 11 - Deductions

NONE

(31) Schedule H - Part 2 - Reserves and Liabilities

NONE

(31) Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

(31) Schedule H - Part 4 - Reinsurance

NONE

(32) Schedule H - Part 5

NONE

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	2,760	445	2,606	102	216	–		5,035	XXX
2. 2016	401,584	42,834	358,750	182,523	32,185	129,562	10,268	39,611	–	8	309,243	XXX
3. 2017	398,475	56,936	341,539	186,230	34,998	124,745	13,229	40,174	–	10	302,922	XXX
4. 2018	431,146	63,937	367,209	262,316	57,891	143,813	11,239	41,526	–	348	378,525	XXX
5. 2019	438,354	66,634	371,720	235,448	49,627	110,032	12,674	39,473	–	47	322,652	XXX
6. 2020	420,140	59,434	360,706	219,615	46,072	90,871	9,786	26,505	–	3	281,133	XXX
7. 2021	397,254	40,971	356,283	147,311	23,972	70,299	7,680	18,574	–	27	204,532	XXX
8. 2022	396,270	44,045	352,225	104,396	15,513	52,127	5,372	10,757	–	–	146,395	XXX
9. 2023	418,396	41,091	377,305	67,155	6,301	43,021	3,486	9,490	–	1	109,879	XXX
10. 2024	427,521	42,528	384,993	24,755	725	23,601	1,948	7,764	–	50	53,447	XXX
11. 2025	442,869	35,271	407,598	6,233	582	6,872	580	4,302	–	–	16,245	XXX
12. Totals	XXX	XXX	XXX	1,438,742	268,311	797,549	76,364	238,392	–	494	2,130,008	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	24,984	7,872	(3,278)	160	3,390	1,106	7,225	311	353	–		23,225	69
2. 2016	5,456	1,211	4,011	4	625	113	4,761	107	186	–		13,604	29
3. 2017	12,127	2,428	2,249	170	1,585	91	6,808	368	312	–		20,024	41
4. 2018	33,182	3,700	(7,424)	1,328	5,309	83	9,117	809	791	–		35,055	94
5. 2019	50,078	6,482	(8,061)	1,831	7,393	527	17,226	946	1,503	–		58,353	197
6. 2020	87,316	7,892	410	5,184	20,814	1,246	26,331	1,084	1,662	–		121,127	308
7. 2021	82,152	4,226	(11,180)	8,786	8,477	825	35,435	1,487	2,316	–		101,876	314
8. 2022	106,047	8,037	1,322	10,411	11,935	1,282	51,320	1,986	3,396	–		152,304	492
9. 2023	168,356	9,363	(15,707)	16,914	18,567	1,330	72,644	3,339	5,465	–		218,379	747
10. 2024	192,894	14,827	(5,562)	11,974	26,226	1,349	77,195	3,397	7,828	–		267,034	1,142
11. 2025	97,099	1,529	147,182	24,307	22,780	1,441	91,862	3,135	13,239	–		341,750	1,376
12. Totals	859,691	67,567	103,962	81,069	127,101	9,393	399,924	16,969	37,051	–		1,352,731	4,809

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	13,674	9,551
2. 2016	366,735	43,888	322,847	91.322	102.461	89.992				8,252	5,352
3. 2017	374,230	51,284	322,946	93.916	90.073	94.556				11,778	8,246
4. 2018	488,630	75,050	413,580	113.333	117.381	112.628				20,730	14,325
5. 2019	453,092	72,087	381,005	103.362	108.184	102.498				33,704	24,649
6. 2020	473,524	71,264	402,260	112.706	119.904	111.520				74,650	46,477
7. 2021	353,384	46,976	306,408	88.957	114.657	86.001				57,960	43,916
8. 2022	341,300	42,601	298,699	86.128	96.722	84.803				88,921	63,383
9. 2023	368,991	40,733	328,258	88.192	99.129	87.001				126,372	92,007
10. 2024	354,701	34,220	320,481	82.967	80.465	83.243				160,531	106,503
11. 2025	389,569	31,574	357,995	87.965	89.518	87.830				218,445	123,305
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	815,017	537,714

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	817,186	719,516	645,678	565,482	555,745	557,044	550,129	550,551	545,006	545,836	830	(4,715)
2. 2016	277,502	276,493	286,931	290,117	286,673	285,822	288,361	285,163	286,087	283,050	(3,037)	(2,113)
3. 2017	XXX	266,172	278,346	312,923	306,068	302,978	295,980	291,661	284,803	282,460	(2,343)	(9,201)
4. 2018	XXX	XXX	311,450	370,159	365,978	365,345	378,379	376,128	376,045	371,263	(4,782)	(4,865)
5. 2019	XXX	XXX	XXX	363,053	360,899	341,240	350,666	356,281	345,379	340,029	(5,350)	(16,252)
6. 2020	XXX	XXX	XXX	XXX	373,595	367,713	359,578	389,840	390,785	374,093	(16,692)	(15,747)
7. 2021	XXX	XXX	XXX	XXX	XXX	283,533	286,866	285,567	300,547	285,518	(15,029)	(49)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	280,477	283,935	287,312	284,546	(2,766)	611
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	305,711	304,412	313,303	8,891	7,592
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	304,891	304,889	(2)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	340,454	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(40,280)	(44,739)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	153,697	283,752	354,891	425,688	460,912	485,651	508,694	518,145	522,964	XXX	XXX
2. 2016	12,576	52,239	98,668	153,717	202,460	225,961	244,367	262,358	266,900	269,632	XXX	XXX
3. 2017	XXX	12,132	48,938	112,016	160,767	201,387	226,751	247,720	257,865	262,748	XXX	XXX
4. 2018	XXX	XXX	13,477	70,516	166,096	211,516	259,850	294,835	316,576	336,999	XXX	XXX
5. 2019	XXX	XXX	XXX	14,550	56,022	115,635	166,600	218,884	260,009	283,179	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX	9,955	47,888	99,655	161,674	208,147	254,628	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX	9,036	52,263	94,816	137,054	185,958	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	10,976	41,830	95,203	135,638	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,773	51,562	100,389	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,522	45,683	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,943	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	129,110	32,245	6,840	(31,432)	(16,127)	(6,445)	(856)	5,255	5,477	3,476
2. 2016	138,283	14,933	(13,768)	(6,395)	(3,536)	(7,404)	1,645	5,078	8,021	8,661
3. 2017	XXX	117,337	(336)	4,553	(1,890)	750	3,435	9,099	9,575	8,519
4. 2018	XXX	XXX	131,738	46,156	(10,727)	(27,353)	(19,963)	(12,254)	(3,987)	(444)
5. 2019	XXX	XXX	XXX	223,733	78,666	14,473	5,300	6,065	3,718	6,388
6. 2020	XXX	XXX	XXX	XXX	267,340	140,538	45,278	30,573	40,487	20,473
7. 2021	XXX	XXX	XXX	XXX	XXX	185,410	54,426	28	14,937	13,982
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	174,865	63,293	36,559	40,245
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	180,081	56,063	36,684
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	192,121	56,262
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	211,602

(35) Schedule P - Part 1A - Columns 1 to 12 ($000's Omitted)

NONE

(35) Schedule P - Part 1A - Columns 13 to 25 ($000's Omitted)

NONE

(35) Schedule P - Part 1A - Columns 26 to 36 ($000's Omitted)

NONE

(36) Schedule P - Part 1B - Columns 1 to 12 ($000's Omitted)

NONE

(36) Schedule P - Part 1B - Columns 13 to 25 ($000's Omitted)

NONE

(36) Schedule P - Part 1B - Columns 26 to 36 ($000's Omitted)

NONE

(37) Schedule P - Part 1C - Columns 1 to 12 ($000's Omitted)

NONE

(37) Schedule P - Part 1C - Columns 13 to 25 ($000's Omitted)

NONE

(37) Schedule P - Part 1C - Columns 26 to 36 ($000's Omitted)

NONE

SCHEDULE P - PART 1D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	–	–	1	–	–	–		1	XXX
2. 2016				–	–	–	–	–	–		–	1
3. 2017				–	–	–	–	–	–		–	–
4. 2018				–	–	–	–	–	–		–	–
5. 2019				–	–	–	–	–	–		–	–
6. 2020				–	–	–	–	–	–		–	–
7. 2021				–	–	–	–	–	–		–	–
8. 2022				–	–	–	–	–	–		–	–
9. 2023				–	–	–	–	–	–		–	–
10. 2024				–	–	–	–	–	–		–	–
11. 2025				–	–	–	–	–	–		–	–
12. Totals	XXX	XXX	XXX	–	–	1	–	–	–		1	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	258	–	–	–	28	–	–	–	–	–		286	3
2. 2016	–	–	–	–	–	–	–	–	–	–		–	1
3. 2017	–	–	–	–	–	–	–	–	–	–		–	–
4. 2018	–	–	–	–	–	–	–	–	–	–		–	–
5. 2019	–	–	–	–	–	–	–	–	–	–		–	–
6. 2020	–	–	–	–	–	–	–	–	–	–		–	–
7. 2021	–	–	–	–	–	–	–	–	–	–		–	–
8. 2022	–	–	–	–	–	–	–	–	–	–		–	–
9. 2023	–	–	–	–	–	–	–	–	–	–		–	–
10. 2024	–	–	–	–	–	–	–	–	–	–		–	–
11. 2025	–	–	–	–	–	–	–	–	–	–		–	–
12. Totals	258	–	–	–	28	–	–	–	–	–		286	4

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	258	28
2. 2016	–	–	–	–	–	–				–	–
3. 2017	–	–	–	–	–	–				–	–
4. 2018	–	–	–	–	–	–				–	–
5. 2019	–	–	–	–	–	–				–	–
6. 2020	–	–	–	–	–	–				–	–
7. 2021	–	–	–	–	–	–				–	–
8. 2022	–	–	–	–	–	–				–	–
9. 2023	–	–	–	–	–	–				–	–
10. 2024	–	–	–	–	–	–				–	–
11. 2025	–	–	–	–	–	–				–	–
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	258	28

SCHEDULE P - PART 1E - COMMERCIAL MULTIPLE PERIL

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
	1	2	3	4	5	6	7	8	9	10	11	
	Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2016												
3. 2017												
4. 2018												
5. 2019												
6. 2020												
7. 2021												
8. 2022												
9. 2023												
10. 2024												
11. 2025												
12. Totals	XXX	XXX	XXX									XXX

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior													
2. 2016													
3. 2017													
4. 2018													
5. 2019													
6. 2020													
7. 2021													
8. 2022													
9. 2023													
10. 2024													
11. 2025													
12. Totals													

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2016				–	–	–					
3. 2017				–	–	–					
4. 2018				–	–	–					
5. 2019				–	–	–					
6. 2020				–	–	–					
7. 2021				–	–	–					
8. 2022				–	–	–					
9. 2023				–	–	–					
10. 2024				–	–	–					
11. 2025				–	–	–					
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	75	(1)	468	(30)	29	–		603	XXX
2. 2016	24,783	5,191	19,592	13,404	1,120	8,887	1,886	2,709	–	–	21,994	303
3. 2017	29,211	9,939	19,272	9,433	6,487	9,489	4,411	3,775	–	–	11,799	363
4. 2018	35,242	11,989	23,253	21,624	5,302	13,170	2,449	3,679	–	–	30,722	384
5. 2019	31,654	8,307	23,347	16,762	3,988	7,567	1,917	4,309	–	–	22,733	429
6. 2020	43,800	8,711	35,089	17,191	1,460	11,078	1,732	2,415	–	3	27,492	656
7. 2021	37,059	6,287	30,772	9,169	1,407	5,532	823	1,453	–	–	13,924	233
8. 2022	32,961	9,749	23,212	9,082	1,225	4,899	909	904	–	–	12,751	255
9. 2023	23,968	4,477	19,491	2,263	228	2,735	303	658	–	–	5,125	197
10. 2024	31,029	5,616	25,413	270	6	886	75	286	–	–	1,361	171
11. 2025	36,389	5,286	31,103	111	13	315	65	167	–	–	515	123
12. Totals	XXX	XXX	XXX	99,384	21,235	65,026	14,540	20,384	–	3	149,019	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	3,885	4	(526)	79	288	15	1,951	(1)	104	–		5,605	28
2. 2016	432	129	687	190	85	50	661	8	64	–		1,552	7
3. 2017	4,293	1,262	(776)	503	73	6	2,272	306	81	–		3,866	7
4. 2018	3,235	225	(176)	354	410	33	1,583	71	163	–		4,532	19
5. 2019	8,253	1,475	(2,045)	280	759	162	1,901	150	376	–		7,177	38
6. 2020	19,254	1,954	11,343	1,487	13,857	679	501	(66)	357	–		41,258	90
7. 2021	7,602	900	3,189	2,359	1,089	254	5,794	325	509	–		14,345	65
8. 2022	13,816	2,918	2,339	1,384	2,039	505	7,921	257	651	–		21,702	122
9. 2023	11,830	1,941	2,461	304	1,835	257	7,449	142	899	–		21,830	98
10. 2024	4,830	273	14,151	3,540	2,175	171	9,724	504	1,075	–		27,467	108
11. 2025	3,328	106	21,557	3,903	1,227	393	11,948	317	3,070	–		36,411	101
12. Totals	80,758	11,187	52,204	14,383	23,837	2,525	51,705	2,013	7,349	–		185,745	683

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,276	2,329
2. 2016	26,929	3,383	23,546	108.659	65.170	120.182				800	752
3. 2017	28,640	12,975	15,665	98.045	130.546	81.284				1,752	2,114
4. 2018	43,688	8,434	35,254	123.966	70.348	151.611				2,480	2,052
5. 2019	37,882	7,972	29,910	119.675	95.967	128.111				4,453	2,724
6. 2020	75,996	7,246	68,750	173.507	83.182	195.930				27,156	14,102
7. 2021	34,337	6,068	28,269	92.655	96.517	91.866				7,532	6,813
8. 2022	41,651	7,198	34,453	126.364	73.833	148.428				11,853	9,849
9. 2023	30,130	3,175	26,955	125.709	70.918	138.295				12,046	9,784
10. 2024	33,397	4,569	28,828	107.632	81.357	113.438				15,168	12,299
11. 2025	41,723	4,797	36,926	114.658	90.749	118.722				20,876	15,535
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	107,392	78,353

SCHEDULE P - PART 1F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	2,545	446	2,013	132	170	–		4,150	XXX
2. 2016	351,294	36,705	314,589	156,498	31,042	115,163	8,369	36,343	–	8	268,593	3,040
3. 2017	357,235	45,887	311,348	172,983	28,399	113,819	8,760	36,097	–	10	285,740	3,367
4. 2018	381,995	49,180	332,815	226,814	46,628	128,404	8,753	37,359	–	348	337,196	3,737
5. 2019	390,010	53,804	336,206	214,199	45,402	100,702	10,705	34,744	–	47	293,538	3,337
6. 2020	362,959	49,003	313,956	184,292	31,135	79,213	8,007	23,909	–	–	248,272	2,582
7. 2021	349,794	33,715	316,079	136,956	22,134	63,928	6,654	16,921	–	27	189,017	1,971
8. 2022	350,003	33,261	316,742	86,852	8,913	46,612	4,463	9,642	–	–	129,730	1,862
9. 2023	370,630	35,739	334,891	62,611	6,072	40,047	3,179	8,728	–	1	102,135	1,981
10. 2024	382,314	36,217	346,097	24,190	719	22,704	1,873	7,459	–	50	51,761	1,930
11. 2025	387,105	29,055	358,050	5,760	569	6,534	515	4,104	–	–	15,314	1,501
12. Totals	XXX	XXX	XXX	1,273,700	221,459	719,139	61,410	215,476	–	491	1,925,446	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	11,433	115	(2,526)	170	1,024	39	4,882	11	222	–		14,700	34
2. 2016	4,888	1,082	3,223	(186)	487	63	4,023	99	115	–		11,678	20
3. 2017	7,834	1,166	2,872	(333)	1,512	85	4,467	62	231	–		15,936	34
4. 2018	29,853	3,475	(7,687)	961	4,886	50	7,276	736	609	–		29,715	73
5. 2019	40,832	5,007	(6,943)	1,416	6,386	365	14,653	773	1,089	–		48,456	153
6. 2020	67,077	5,938	(13,649)	3,511	6,883	567	24,227	1,117	1,286	–		74,691	214
7. 2021	72,792	3,326	(16,082)	6,150	7,130	545	28,331	1,138	1,767	–		82,779	241
8. 2022	89,764	5,119	(4,419)	8,674	9,467	777	41,125	1,667	2,666	–		122,366	357
9. 2023	155,255	7,357	(23,973)	16,126	16,516	1,048	62,219	3,124	4,522	–		186,884	637
10. 2024	186,725	14,554	(26,301)	6,984	23,830	1,178	64,213	2,637	6,743	–		229,857	1,018
11. 2025	93,263	1,423	115,675	19,614	21,342	1,048	75,604	2,678	10,053	–		291,174	1,225
12. Totals	759,716	48,562	20,190	63,087	99,463	5,765	331,020	14,042	29,303	–		1,108,236	4,006

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,622	6,078
2. 2016	320,740	40,469	280,271	91.302	110.255	89.091				7,215	4,463
3. 2017	339,815	38,139	301,676	95.124	83.115	96.894				9,873	6,063
4. 2018	427,514	60,603	366,911	111.916	123.227	110.245				17,730	11,985
5. 2019	405,662	63,668	341,994	104.013	118.333	101.722				27,466	20,990
6. 2020	373,238	50,275	322,963	102.832	102.596	102.869				43,979	30,712
7. 2021	311,743	39,947	271,796	89.122	118.484	85.990				47,234	35,545
8. 2022	281,709	29,613	252,096	80.488	89.032	79.590				71,552	50,814
9. 2023	325,925	36,906	289,019	87.938	103.265	86.302				107,799	79,085
10. 2024	309,563	27,945	281,618	80.971	77.160	81.370				138,886	90,971
11. 2025	332,335	25,847	306,488	85.851	88.959	85.599				187,901	103,273
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	668,257	439,979

SCHEDULE P - PART 1G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX									XXX
2. 2016												XXX
3. 2017												XXX
4. 2018												XXX
5. 2019												XXX
6. 2020												XXX
7. 2021												XXX
8. 2022												XXX
9. 2023												XXX
10. 2024												XXX
11. 2025												XXX
12. Totals	XXX	XXX	XXX									XXX

NONE

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior													
2. 2016													
3. 2017													
4. 2018													
5. 2019													
6. 2020													
7. 2021													
8. 2022													
9. 2023													
10. 2024													
11. 2025													
12. Totals													

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX		
2. 2016				–	–	–					
3. 2017				–	–	–					
4. 2018				–	–	–					
5. 2019				–	–	–					
6. 2020				–	–	–					
7. 2021				–	–	–					
8. 2022				–	–	–					
9. 2023				–	–	–					
10. 2024				–	–	–					
11. 2025				–	–	–					
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX		

SCHEDULE P - PART 1H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	10	–	182	–	10	–		202	XXX
2. 2016	2,884	336	2,548	657	17	550	1	114	–		1,303	82
3. 2017	2,855	387	2,468	529	5	294	3	88	–		903	82
4. 2018	4,150	831	3,319	1,242	10	616	6	187	–		2,029	123
5. 2019	4,470	980	3,490	507	13	101	51	87	–		631	78
6. 2020	4,990	533	4,457	11,562	9,917	66	46	92	–		1,757	42
7. 2021	2,922	115	2,807	61	–	94	–	35	–		190	31
8. 2022	4,264	159	4,105	188	–	147	–	62	–		397	20
9. 2023	3,478	125	3,353	13	1	58	4	2	–		68	22
10. 2024	3,164	114	3,050	27	–	4	–	–	–		31	13
11. 2025	3,182	120	3,062	21	–	14	–	1	–		36	15
12. Totals	XXX	XXX	XXX	14,817	9,963	2,126	111	678	–		7,547	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	8,396	7,328	10	(103)	1,960	977	4	299	7	–		1,876	1
2. 2016	–	–	10	–	–	–	7	–	–	–		17	–
3. 2017	–	–	13	–	–	–	9	–	–	–		22	–
4. 2018	–	–	17	13	–	–	24	2	–	–		26	–
5. 2019	75	–	577	17	52	–	233	3	–	–		917	1
6. 2020	5	–	1,476	84	10	–	662	15	–	–		2,054	1
7. 2021	503	–	578	127	35	–	437	23	–	–		1,403	2
8. 2022	395	–	918	87	107	–	467	15	28	–		1,813	3
9. 2023	102	–	1,590	185	41	–	693	33	–	–		2,208	3
10. 2024	68	–	1,673	295	36	–	740	52	2	–		2,172	5
11. 2025	102	–	1,645	317	75	–	688	56	15	–		2,152	11
12. Totals	9,646	7,328	8,507	1,022	2,316	977	3,964	498	52	–		14,660	27

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	1,181	695
2. 2016	1,338	18	1,320	46.394	5.357	51.805				10	7
3. 2017	933	8	925	32.680	2.067	37.480				13	9
4. 2018	2,086	31	2,055	50.265	3.730	61.916				4	22
5. 2019	1,632	84	1,548	36.510	8.571	44.355				635	282
6. 2020	13,873	10,062	3,811	278.016	1,887.805	85.506				1,397	657
7. 2021	1,743	150	1,593	59.651	130.435	56.751				954	449
8. 2022	2,312	102	2,210	54.221	64.151	53.837				1,226	587
9. 2023	2,499	223	2,276	71.852	178.400	67.880				1,507	701
10. 2024	2,550	347	2,203	80.594	304.386	72.230				1,446	726
11. 2025	2,561	373	2,188	80.484	310.833	71.457				1,430	722
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	9,803	4,857

SCHEDULE P - PART 1H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	101	–	(58)	–	7	–		50	XXX
2. 2016	8,176	599	7,577	1,701	6	1,874	12	445	–		4,002	93
3. 2017	6,129	718	5,411	2,104	107	935	55	214	–		3,091	101
4. 2018	6,384	1,811	4,573	2,884	76	1,263	31	301	–		4,341	156
5. 2019	8,670	3,292	5,378	1,565	224	1,549	1	333	–		3,222	122
6. 2020	4,745	1,126	3,619	1,052	69	437	1	89	–		1,508	69
7. 2021	3,460	760	2,700	798	431	705	203	165	–		1,034	61
8. 2022	3,569	694	2,875	227	–	434	–	149	–		810	80
9. 2023	3,872	700	3,172	231	–	177	–	102	–		510	73
10. 2024	3,350	235	3,115	265	–	7	–	19	–		291	84
11. 2025	2,960	265	2,695	228	–	9	–	30	–		267	80
12. Totals	XXX	XXX	XXX	11,156	913	7,332	303	1,854	–		19,126	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	930	425	(318)	14	90	75	318	2	20	–		524	3
2. 2016	100	–	6	–	53	–	18	–	7	–		184	1
3. 2017	–	–	–	–	–	–	–	–	–	–		–	–
4. 2018	75	–	159	–	9	–	117	–	19	–		379	2
5. 2019	750	–	174	59	148	–	340	10	38	–		1,381	5
6. 2020	400	–	375	61	57	–	329	11	19	–		1,108	3
7. 2021	1,155	–	(685)	90	206	26	67	(10)	40	–		677	6
8. 2022	1,735	–	(212)	190	288	–	541	34	51	–		2,179	10
9. 2023	929	65	402	299	151	25	570	40	44	–		1,667	9
10. 2024	1,018	–	553	239	165	–	560	42	8	–		2,023	11
11. 2025	406	–	973	220	136	–	480	39	101	–		1,837	39
12. Totals	7,498	490	1,427	1,172	1,303	126	3,340	168	347	–		11,959	89

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	173	351
2. 2016	4,204	18	4,186	51.419	3.005	55.246				106	78
3. 2017	3,253	162	3,091	53.076	22.563	57.124				–	–
4. 2018	4,827	107	4,720	75.611	5.908	103.215				234	145
5. 2019	4,897	294	4,603	56.482	8.931	85.589				865	516
6. 2020	2,758	142	2,616	58.124	12.611	72.285				714	394
7. 2021	2,451	740	1,711	70.838	97.368	63.370				380	297
8. 2022	3,213	224	2,989	90.025	32.277	103.965				1,333	846
9. 2023	2,606	429	2,177	67.304	61.286	68.632				967	700
10. 2024	2,595	281	2,314	77.463	119.574	74.286				1,332	691
11. 2025	2,363	259	2,104	79.831	97.736	78.071				1,159	678
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	7,263	4,696

(45) Schedule P - Part 1I - Columns 1 to 12 ($000's Omitted)

NONE

(45) Schedule P - Part 1I - Columns 13 to 25 ($000's Omitted)

NONE

(45) Schedule P - Part 1I - Columns 26 to 36 ($000's Omitted)

NONE

(46) Schedule P - Part 1J - Columns 1 to 12 ($000's Omitted)

NONE

(46) Schedule P - Part 1J - Columns 13 to 25 ($000's Omitted)

NONE

(46) Schedule P - Part 1J - Columns 26 to 36 ($000's Omitted)

NONE

(47) Schedule P - Part 1K - Columns 1 to 12 ($000's Omitted)

NONE

(47) Schedule P - Part 1K - Columns 13 to 25 ($000's Omitted)

NONE

(47) Schedule P - Part 1K - Columns 26 to 36 ($000's Omitted)

NONE

(48) Schedule P - Part 1L - Columns 1 to 12 ($000's Omitted)

NONE

(48) Schedule P - Part 1L - Columns 13 to 25 ($000's Omitted)

NONE

(48) Schedule P - Part 1L - Columns 26 to 36 ($000's Omitted)

NONE

(49) Schedule P - Part 1M - Columns 1 to 12 ($000's Omitted)

NONE

(49) Schedule P - Part 1M - Columns 13 to 25 ($000's Omitted)

NONE

(49) Schedule P - Part 1M - Columns 26 to 36 ($000's Omitted)

NONE

(50) Schedule P - Part 1N - Columns 1 to 12 ($000's Omitted)

NONE

(50) Schedule P - Part 1N - Columns 13 to 25 ($000's Omitted)

NONE

(50) Schedule P - Part 1N - Columns 26 to 36 ($000's Omitted)

NONE

SCHEDULE P - PART 1O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

($000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
				Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	1	2	3	4	5	6	7	8	9			
	Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)	Number of Claims Reported Direct and Assumed
1. Prior	XXX	XXX	XXX	29	–	–	–	–	–		29	XXX
2. 2016	14,447	3	14,444	10,263	–	3,088	–	–	–		13,351	XXX
3. 2017	3,045	5	3,040	1,181	–	208	–	–	–		1,389	XXX
4. 2018	3,375	126	3,249	9,752	5,875	360	–	–	–		4,237	XXX
5. 2019	3,550	251	3,299	2,415	–	113	–	–	–		2,528	XXX
6. 2020	3,646	61	3,585	5,518	3,491	77	–	–	–		2,104	XXX
7. 2021	4,019	94	3,925	327	–	40	–	–	–		367	XXX
8. 2022	5,473	182	5,291	8,047	5,375	35	–	–	–		2,707	XXX
9. 2023	16,448	50	16,398	2,037	–	4	–	–	–		2,041	XXX
10. 2024	7,664	346	7,318	3	–	–	–	–	–		3	XXX
11. 2025	13,233	545	12,688	113	–	–	–	–	–		113	XXX
12. Totals	XXX	XXX	XXX	39,685	14,741	3,925	–	–	–		28,869	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	82	–	82	–	–	–	70	–	–	–		234	XXX
2. 2016	36	–	85	–	–	–	52	–	–	–		173	XXX
3. 2017	–	–	140	–	–	–	60	–	–	–		200	XXX
4. 2018	19	–	263	–	4	–	117	–	–	–		403	XXX
5. 2019	168	–	176	59	48	–	99	10	–	–		422	XXX
6. 2020	580	–	865	41	7	–	612	7	–	–		2,016	XXX
7. 2021	100	–	1,820	60	17	–	806	11	–	–		2,672	XXX
8. 2022	337	–	2,696	76	34	–	1,266	13	–	–		4,244	XXX
9. 2023	240	–	3,813	–	24	–	1,713	–	–	–		5,790	XXX
10. 2024	253	–	4,362	916	20	–	1,958	162	–	–		5,515	XXX
11. 2025	–	–	7,332	253	–	–	3,142	45	–	–		10,176	XXX
12. Totals	1,815	–	21,634	1,405	154	–	9,895	248	–	–		31,845	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	164	70
2. 2016	13,524	–	13,524	93.611	–	93.631				121	52
3. 2017	1,589	–	1,589	52.184	–	52.270				140	60
4. 2018	10,515	5,875	4,640	311.556	4,662.698	142.813				282	121
5. 2019	3,019	69	2,950	85.042	27.490	89.421				285	137
6. 2020	7,659	3,539	4,120	210.066	5,801.639	114.923				1,404	612
7. 2021	3,110	71	3,039	77.382	75.532	77.427				1,860	812
8. 2022	12,415	5,464	6,951	226.841	3,002.198	131.374				2,957	1,287
9. 2023	7,831	–	7,831	47.611	–	47.756				4,053	1,737
10. 2024	6,596	1,078	5,518	86.065	311.561	75.403				3,699	1,816
11. 2025	10,587	298	10,289	80.005	54.679	81.092				7,079	3,097
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	22,044	9,801

(52) Schedule P - Part 1P - Columns 1 to 12 ($000's Omitted)

NONE

(52) Schedule P - Part 1P - Columns 13 to 25 ($000's Omitted)

NONE

(52) Schedule P - Part 1P - Columns 26 to 36 ($000's Omitted)

NONE

(53) Schedule P - Part 1R - Section 1 - Columns 1 to 12 ($000's Omitted)

NONE

(53) Schedule P - Part 1R - Section 1 - Columns 13 to 25 ($000's Omitted)

NONE

(53) Schedule P - Part 1R - Section 1 - Columns 26 to 36 ($000's Omitted)

NONE

(54) Schedule P - Part 1R - Section 2 - Columns 1 to 12 ($000's Omitted)

NONE

(54) Schedule P - Part 1R - Section 2 - Columns 13 to 25 ($000's Omitted)

NONE

(54) Schedule P - Part 1R - Section 2 - Columns 26 to 36 ($000's Omitted)

NONE

(55) Schedule P - Part 1S - Columns 1 to 12 ($000's Omitted)

NONE

(55) Schedule P - Part 1S - Columns 13 to 25 ($000's Omitted)

NONE

(55) Schedule P - Part 1S - Columns 26 to 36 ($000's Omitted)

NONE

(56) Schedule P - Part 1T - Columns 1 to 12 ($000's Omitted)

NONE

(56) Schedule P - Part 1T - Columns 13 to 25 ($000's Omitted)

NONE

(56) Schedule P - Part 1T - Columns 26 to 36 ($000's Omitted)

NONE

(57) Schedule P - Part 1U - Columns 1 to 12 ($000's Omitted)

NONE

(57) Schedule P - Part 1U - Columns 13 to 25 ($000's Omitted)

NONE

(57) Schedule P - Part 1U - Columns 26 to 36 ($000's Omitted)

NONE

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	1,373	1,408	1,504	382	496	434	450	474	457	594	137	120
2. 2016										–	–	–
3. 2017	XXX									–	–	–
4. 2018	XXX	XXX								–	–	–
5. 2019	XXX	XXX	XXX							–	–	–
6. 2020	XXX	XXX	XXX	XXX						–	–	–
7. 2021	XXX	XXX	XXX	XXX	XXX					–	–	–
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				–	–	–
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			–	–	–
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		–	–	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	–	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	137	120

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	176	15	1	1	1	1	1	1	1	1	–	–
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	–	–

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	129,096	109,962	91,060	67,186	64,849	69,692	71,891	70,029	68,759	68,162	(597)	(1,867)
2. 2016	21,469	21,444	20,119	17,960	22,590	22,550	22,215	21,602	21,776	20,773	(1,003)	(829)
3. 2017	XXX	15,794	16,155	13,750	13,227	13,912	13,435	12,791	12,310	11,809	(501)	(982)
4. 2018	XXX	XXX	29,079	31,841	31,560	33,931	35,215	34,082	34,886	31,412	(3,474)	(2,670)
5. 2019	XXX	XXX	XXX	25,804	24,802	26,711	31,246	30,451	24,822	25,225	403	(5,226)
6. 2020	XXX	XXX	XXX	XXX	83,785	86,735	86,499	85,256	79,923	65,978	(13,945)	(19,278)
7. 2021	XXX	XXX	XXX	XXX	XXX	35,074	35,265	35,158	35,947	26,307	(9,640)	(8,851)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	37,781	22,167	22,741	32,898	10,157	10,731
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,376	20,351	25,398	5,047	5,022
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	27,573	27,467	(106)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,689	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(13,659)	(23,950)

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	643,802	571,769	521,128	472,643	465,486	462,768	453,932	456,187	450,304	451,162	858	(5,025)
2. 2016	236,025	235,693	247,553	254,811	246,310	245,623	248,419	245,596	245,333	243,813	(1,520)	(1,783)
3. 2017	XXX	242,607	254,628	292,119	286,021	282,339	276,183	273,143	267,191	265,348	(1,843)	(7,795)
4. 2018	XXX	XXX	273,501	330,792	323,705	320,484	331,961	330,837	330,192	328,943	(1,249)	(1,894)
5. 2019	XXX	XXX	XXX	327,695	328,343	307,242	311,525	318,103	312,011	306,161	(5,850)	(11,942)
6. 2020	XXX	XXX	XXX	XXX	280,127	272,563	264,125	296,548	300,865	297,768	(3,097)	1,220
7. 2021	XXX	XXX	XXX	XXX	XXX	239,889	244,257	243,203	258,383	253,108	(5,275)	9,905
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	232,454	251,288	252,363	239,788	(12,575)	(11,500)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	267,044	272,179	275,769	3,590	8,725
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	267,418	267,416	(2)	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	292,331	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(26,963)	(20,089)

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	4,812	4,771	4,446	3,761	4,256	3,835	3,791	3,806	5,518	5,517	(1)	1,711
2. 2016	2,011	1,920	1,672	1,225	1,365	1,328	1,382	1,260	1,206	1,206	–	(54)
3. 2017	XXX	1,872	1,885	1,162	1,048	1,001	983	945	836	837	1	(108)
4. 2018	XXX	XXX	2,677	1,370	1,622	1,797	2,036	2,011	1,936	1,868	(68)	(143)
5. 2019	XXX	XXX	XXX	2,367	1,552	935	1,504	1,290	1,411	1,461	50	171
6. 2020	XXX	XXX	XXX	XXX	3,064	2,579	2,526	2,351	3,541	3,719	178	1,368
7. 2021	XXX	XXX	XXX	XXX	XXX	2,345	1,852	2,081	1,508	1,558	50	(523)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,695	3,227	2,091	2,120	29	(1,107)
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,150	2,071	2,274	203	124
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,201	2,201	–	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,172	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	442	1,439

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	34,758	28,506	22,706	17,146	16,572	16,280	16,233	16,106	16,123	16,556	433	450
2. 2016	6,045	5,634	5,469	3,935	3,738	3,651	3,691	3,534	3,648	3,734	86	200
3. 2017	XXX	3,322	3,080	3,268	3,356	3,335	3,017	2,885	2,877	2,877	–	(8)
4. 2018	XXX	XXX	3,300	2,986	3,804	3,846	3,885	4,280	4,265	4,400	135	120
5. 2019	XXX	XXX	XXX	3,546	2,215	2,373	2,605	3,192	4,032	4,232	200	1,040
6. 2020	XXX	XXX	XXX	XXX	2,696	1,984	2,628	2,300	2,284	2,508	224	208
7. 2021	XXX	XXX	XXX	XXX	XXX	2,082	1,348	1,351	1,308	1,506	198	155
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,035	2,092	2,790	2,789	(1)	697
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,143	1,931	2,031	100	888
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,287	2,287	–	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,973	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,375	3,750

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2K - FIDELITY/SURETY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2M - INTERNATIONAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior	3,168	3,086	4,833	4,362	4,086	4,035	3,832	3,948	3,844	3,844	–	(104)
2. 2016	11,952	11,801	12,117	12,186	12,670	12,670	12,655	13,171	14,124	13,524	(600)	353
3. 2017	XXX	2,577	2,597	2,623	2,416	2,391	2,362	1,897	1,589	1,589	–	(308)
4. 2018	XXX	XXX	2,893	3,170	5,287	5,287	5,283	4,918	4,766	4,640	(126)	(278)
5. 2019	XXX	XXX	XXX	3,642	3,987	3,979	3,786	3,245	3,103	2,950	(153)	(295)
6. 2020	XXX	XXX	XXX	XXX	3,923	3,852	3,801	3,385	4,172	4,120	(52)	735
7. 2021	XXX	XXX	XXX	XXX	XXX	4,143	4,144	3,774	3,401	3,039	(362)	(735)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5,511	5,161	7,327	6,951	(376)	1,790
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,998	7,880	7,831	(49)	(7,167)
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,412	5,518	106	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,289	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(1,612)	(6,009)

SCHEDULE P - PART 2P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2T - WARRANTY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 2U - PET INSURANCE PLANS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	One Year	Two Year
1. Prior												
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

NONE

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	46	54	89	102	116	152	184	307	308	16	(3)
2. 2016										–		
3. 2017	XXX									–		
4. 2018	XXX	XXX								–		
5. 2019	XXX	XXX	XXX							–		
6. 2020	XXX	XXX	XXX	XXX						–		
7. 2021	XXX	XXX	XXX	XXX	XXX					–		
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				–		
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			–		
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		–		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	–		

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	1	1	1	1	1	1	1	1	1	7	(1)
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	10,653	22,655	30,367	40,123	48,861	55,937	60,939	62,087	62,661	162	595
2. 2016	184	362	2,730	7,628	13,375	17,171	17,642	18,731	19,310	19,285	46	250
3. 2017	XXX	(6,409)	(5,658)	(3,706)	(1,845)	1,049	3,068	5,688	7,602	8,024	46	310
4. 2018	XXX	XXX	163	1,857	13,381	17,223	21,246	24,004	25,342	27,043	64	301
5. 2019	XXX	XXX	XXX	309	2,285	4,260	8,533	15,638	18,037	18,424	65	326
6. 2020	XXX	XXX	XXX	XXX	(72)	575	3,264	6,878	8,290	25,077	42	524
7. 2021	XXX	XXX	XXX	XXX	XXX	524	2,274	6,352	9,973	12,471	33	135
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	355	1,756	4,835	11,847	24	109
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	215	1,513	4,467	11	88
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	100	1,075	4	59
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	348	1	21

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	130,939	242,516	304,641	364,727	390,591	407,897	424,671	432,704	436,684	837	2,942
2. 2016	11,787	47,452	87,077	135,873	176,400	194,994	210,508	227,021	230,873	232,250	475	2,545
3. 2017	XXX	18,281	53,913	113,516	158,241	195,878	218,999	236,950	245,182	249,643	551	2,782
4. 2018	XXX	XXX	12,882	66,120	144,021	186,498	230,294	261,018	281,186	299,837	639	3,025
5. 2019	XXX	XXX	XXX	13,893	52,820	108,344	154,048	198,748	235,961	258,794	610	2,574
6. 2020	XXX	XXX	XXX	XXX	9,917	47,015	95,090	152,942	194,570	224,363	465	1,903
7. 2021	XXX	XXX	XXX	XXX	XXX	8,352	49,529	87,860	126,007	172,096	319	1,411
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	10,440	39,647	89,459	120,088	217	1,288
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,323	47,649	93,407	178	1,166
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,179	44,302	69	843
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,210	8	268

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	761	2,391	2,828	3,129	3,192	3,269	3,363	3,456	3,648	25	36
2. 2016	88	238	301	392	1,184	1,188	1,189	1,189	1,189	1,189	52	30
3. 2017	XXX	85	156	193	764	785	819	815	815	815	42	40
4. 2018	XXX	XXX	210	403	1,355	1,350	1,388	1,702	1,841	1,842	79	44
5. 2019	XXX	XXX	XXX	127	154	221	216	257	608	544	47	30
6. 2020	XXX	XXX	XXX	XXX	(40)	(10)	35	101	1,649	1,665	21	20
7. 2021	XXX	XXX	XXX	XXX	XXX	25	57	122	162	155	11	18
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	25	106	333	335	7	10
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	91	66	5	14
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	31	3	5
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	35	2	2

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	10,778	13,049	13,925	14,354	14,894	15,112	16,079	16,009	16,052	139	79
2. 2016	517	1,326	1,896	2,464	2,532	3,393	3,485	3,530	3,550	3,557	42	50
3. 2017	XXX	175	237	1,365	2,366	2,430	2,569	2,878	2,877	2,877	50	51
4. 2018	XXX	XXX	222	1,191	3,046	3,152	3,353	4,012	4,036	4,040	70	84
5. 2019	XXX	XXX	XXX	219	559	928	1,478	1,838	2,808	2,889	75	42
6. 2020	XXX	XXX	XXX	XXX	150	248	968	1,176	1,418	1,419	47	19
7. 2021	XXX	XXX	XXX	XXX	XXX	135	215	286	560	869	39	16
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	156	321	498	661	35	35
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	222	271	408	53	11
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	238	272	59	14
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	237	38	3

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3K - FIDELITY/SURETY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3M - INTERNATIONAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX	518	3,086	3,040	3,253	3,258	3,284	3,457	3,581	3,610	XXX	XXX
2. 2016		2,860	6,664	7,361	8,969	9,215	11,543	11,887	11,978	13,351	XXX	XXX
3. 2017	XXX		290	648	1,241	1,245	1,295	1,389	1,389	1,389	XXX	XXX
4. 2018	XXX	XXX		945	4,293	3,293	3,569	4,099	4,171	4,237	XXX	XXX
5. 2019	XXX	XXX	XXX		204	1,882	2,326	2,403	2,595	2,528	XXX	XXX
6. 2020	XXX	XXX	XXX	XXX		60	297	577	2,220	2,104	XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX		188	196	352	367	XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX			78	2,707	XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX		2,038	2,041	XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		3	XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	113	XXX	XXX

SCHEDULE P - PART 3P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3T - WARRANTY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX											
2. 2016												
3. 2017	XXX											
4. 2018	XXX	XXX										
5. 2019	XXX	XXX	XXX									
6. 2020	XXX	XXX	XXX	XXX								
7. 2021	XXX	XXX	XXX	XXX	XXX							
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3U - PET INSURANCE PLANS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025		
1. Prior	XXX										XXX	XXX
2. 2016											XXX	XXX
3. 2017	XXX										XXX	XXX
4. 2018	XXX	XXX									XXX	XXX
5. 2019	XXX	XXX	XXX								XXX	XXX
6. 2020	XXX	XXX	XXX	XXX							XXX	XXX
7. 2021	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	930	887	1,002	(442)	18	13	13	4	(136)	–
2. 2016										–
3. 2017	XXX									–
4. 2018	XXX	XXX								–
5. 2019	XXX	XXX	XXX							–
6. 2020	XXX	XXX	XXX	XXX						–
7. 2021	XXX	XXX	XXX	XXX	XXX					–
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				–
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			–
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		–
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	–

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	159	14								
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	57,966	35,937	14,185	(3,886)	(995)	(629)	2,106	2,691	2,449	1,347
2. 2016	19,830	14,744	3,837	(720)	1,331	1,671	1,561	874	472	1,150
3. 2017	XXX	20,101	13,369	7,953	3,613	3,385	3,630	2,086	1,986	687
4. 2018	XXX	XXX	27,148	17,369	3,816	3,562	4,094	3,347	4,591	982
5. 2019	XXX	XXX	XXX	22,290	14,342	9,368	7,997	5,018	(1,560)	(574)
6. 2020	XXX	XXX	XXX	XXX	82,090	81,495	50,337	28,444	29,380	10,423
7. 2021	XXX	XXX	XXX	XXX	XXX	30,851	22,288	19,707	16,969	6,299
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	35,242	14,469	3,675	8,619
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,935	11,364	9,464
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,933	19,831
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,285

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	48,323	(16,712)	(16,602)	(28,690)	(16,204)	(6,733)	(3,607)	2,297	3,315	2,175
2. 2016	104,083	(8,125)	(22,816)	(6,988)	(3,931)	(9,765)	(292)	4,700	6,864	7,333
3. 2017	XXX	90,588	(18,721)	(6,579)	(6,890)	(3,863)	(1,344)	6,368	7,368	7,610
4. 2018	XXX	XXX	98,122	25,878	(15,670)	(32,365)	(25,601)	(16,377)	(9,330)	(2,108)
5. 2019	XXX	XXX	XXX	194,222	60,337	3,233	(4,923)	(328)	4,513	5,521
6. 2020	XXX	XXX	XXX	XXX	176,694	52,528	(10,774)	(2,534)	6,776	5,950
7. 2021	XXX	XXX	XXX	XXX	XXX	146,637	26,649	(24,654)	(6,144)	4,961
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	130,667	40,843	26,764	26,365
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	143,615	36,446	18,996
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	156,003	28,291
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	168,987

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,395	564	988	138	285	177	202	103	(170)	(182)
2. 2016	1,567	894	485	150	70	33	87	71	17	17
3. 2017	XXX	1,549	1,234	426	239	150	159	130	21	22
4. 2018	XXX	XXX	1,717	344	179	93	190	116	91	26
5. 2019	XXX	XXX	XXX	1,859	1,173	446	787	368	126	790
6. 2020	XXX	XXX	XXX	XXX	2,885	2,430	1,950	1,969	1,862	2,039
7. 2021	XXX	XXX	XXX	XXX	XXX	2,231	1,550	1,557	847	865
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	2,478	2,504	1,233	1,283
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,045	1,866	2,065
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,095	2,066
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,960

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	17,254	10,211	5,725	512	154	255	78	(176)	(89)	(16)
2. 2016	3,821	2,505	2,507	608	74	28	(11)	(118)	(2)	24
3. 2017	XXX	2,523	1,657	1,089	176	100	143	7		–
4. 2018	XXX	XXX	1,857	763	323	(53)	(26)	(17)	141	276
5. 2019	XXX	XXX	XXX	1,720	(14)	304	183	222	295	445
6. 2020	XXX	XXX	XXX	XXX	1,748	647	852	524	548	632
7. 2021	XXX	XXX	XXX	XXX	XXX	1,548	334	(94)	368	(698)
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	966	366	12	105
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	586	685	633
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,678	832
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,194

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4K - FIDELITY/SURETY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4M - INTERNATIONAL

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	2,082	1,344	1,544	936	615	472	352	336	108	152
2. 2016	8,981	4,915	2,219	555	(1,080)	629	299	(449)	670	137
3. 2017	XXX	2,577	2,125	1,663	972	978	847	508	200	200
4. 2018	XXX	XXX	2,893	1,803	625	1,410	1,380	677	520	380
5. 2019	XXX	XXX	XXX	3,642	2,828	1,122	1,256	785	344	206
6. 2020	XXX	XXX	XXX	XXX	3,923	3,438	2,913	2,170	1,921	1,429
7. 2021	XXX	XXX	XXX	XXX	XXX	4,143	3,605	3,512	2,897	2,555
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5,511	5,111	4,875	3,873
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,900	5,702	5,526
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,412	5,242
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,176

SCHEDULE P - PART 4P - REINSURANCE NONPROPORTIONAL ASSUMED FINANCIAL LINES

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

(72) Schedule P - Part 4R - Section 1 - Products Liability - Occurrence ($000's Omitted)

NONE

(72) Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made ($000's Omitted)

NONE

(72) Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty ($000's Omitted)

NONE

(72) Schedule P - Part 4T - Warranty ($000's Omitted)

NONE

(72) Schedule P - Part 4U - Pet Insurance Plans ($000's Omitted)

NONE

(73) Schedule P - Part 5A - Section 1

NONE

(73) Schedule P - Part 5A - Section 2

NONE

(73) Schedule P - Part 5A - Section 3

NONE

(74) Schedule P - Part 5B - Section 1

NONE

(74) Schedule P - Part 5B - Section 2

NONE

(74) Schedule P - Part 5B - Section 3

NONE

(75) Schedule P - Part 5C - Section 1

NONE

(75) Schedule P - Part 5C - Section 2

NONE

(75) Schedule P - Part 5C - Section 3

NONE

SCHEDULE P - PART 5D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior		6			2	(1)	9			
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	17	17	13	16	12	13	3	3	3	3
2. 2016								1	1	1
3. 2017	XXX									–
4. 2018	XXX	XXX								–
5. 2019	XXX	XXX	XXX							–
6. 2020	XXX	XXX	XXX	XXX						–
7. 2021	XXX	XXX	XXX	XXX	XXX					–
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				–
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			–
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		–
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	–

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior			(13)		2	(1)	9		(1)	(3)
2. 2016								1	1	1
3. 2017	XXX									–
4. 2018	XXX	XXX								–
5. 2019	XXX	XXX	XXX							–
6. 2020	XXX	XXX	XXX	XXX						–
7. 2021	XXX	XXX	XXX	XXX	XXX					–
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				–
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			–
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		–
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	–

SCHEDULE P - PART 5E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior		6				1				
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	7			1	1					
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior						1			(2)	(1)
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	22	29	42	34	20	15	7	9	4	2
2. 2016		1	13	17	25	33	36	39	43	46
3. 2017	XXX		4	17	24	30	33	40	43	46
4. 2018	XXX	XXX	1	6	23	36	46	49	59	64
5. 2019	XXX	XXX	XXX	4	13	27	39	56	64	65
6. 2020	XXX	XXX	XXX	XXX		3	8	17	23	42
7. 2021	XXX	XXX	XXX	XXX	XXX	3	8	15	23	33
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX		4	12	24
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1	4	11
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		4
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	575	499	400	199	113	83	59	53	29	28
2. 2016	77	141	162	106	77	57	44	27	15	7
3. 2017	XXX	101	162	106	94	77	51	34	17	7
4. 2018	XXX	XXX	96	161	132	125	74	56	27	19
5. 2019	XXX	XXX	XXX	129	126	154	141	87	54	38
6. 2020	XXX	XXX	XXX	XXX	62	85	217	212	149	90
7. 2021	XXX	XXX	XXX	XXX	XXX	52	105	114	87	65
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	49	105	144	122
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	95	98
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31	108
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	101

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	199	94	28	21	1	16	5	15	2	5
2. 2016	88	177	236	272	287	289	299	301	301	303
3. 2017	XXX	108	222	289	340	354	358	361	362	363
4. 2018	XXX	XXX	102	261	334	373	377	378	383	384
5. 2019	XXX	XXX	XXX	161	299	386	424	427	427	429
6. 2020	XXX	XXX	XXX	XXX	120	211	481	606	625	656
7. 2021	XXX	XXX	XXX	XXX	XXX	60	150	206	228	233
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	67	163	241	255
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	46	149	197
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	171
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	123

SCHEDULE P - PART 5F - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	371	270	211	145	86	37	43	31	5	9
2. 2016	23	112	198	291	368	389	419	455	471	475
3. 2017	XXX	34	107	233	344	406	460	512	537	551
4. 2018	XXX	XXX	45	152	351	421	506	562	606	639
5. 2019	XXX	XXX	XXX	34	145	272	378	490	564	610
6. 2020	XXX	XXX	XXX	XXX	21	87	182	295	403	465
7. 2021	XXX	XXX	XXX	XXX	XXX	11	74	175	251	319
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	20	62	148	217
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	28	96	178
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	69
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	3,679	2,147	1,230	708	417	288	179	103	48	34
2. 2016	2,163	1,606	1,081	568	303	219	130	67	32	20
3. 2017	XXX	2,364	1,950	1,265	762	460	223	101	58	34
4. 2018	XXX	XXX	2,713	2,140	1,279	935	409	241	128	73
5. 2019	XXX	XXX	XXX	2,342	1,869	1,258	787	458	260	153
6. 2020	XXX	XXX	XXX	XXX	1,793	1,381	970	612	349	214
7. 2021	XXX	XXX	XXX	XXX	XXX	1,451	1,158	752	420	241
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,423	1,055	593	357
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,466	1,014	637
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,401	1,018
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,225

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	275	181	(126)	20	(15)	10	29	1	–	3
2. 2016	2,529	2,945	3,049	3,107	3,048	3,047	3,039	3,039	3,039	3,040
3. 2017	XXX	2,823	3,287	3,492	3,340	3,345	3,362	3,359	3,357	3,367
4. 2018	XXX	XXX	3,189	3,584	3,752	3,820	3,720	3,747	3,738	3,737
5. 2019	XXX	XXX	XXX	2,776	3,203	3,286	3,290	3,312	3,319	3,337
6. 2020	XXX	XXX	XXX	XXX	2,145	2,441	2,512	2,555	2,574	2,582
7. 2021	XXX	XXX	XXX	XXX	XXX	1,691	1,917	1,953	1,961	1,971
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1,673	1,822	1,855	1,862
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,756	1,954	1,981
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,732	1,930
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,501

SCHEDULE P - PART 5H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	52	3	4	14	2	–	1	–	–	1
2. 2016	18	45	48	50	52	52	52	52	52	52
3. 2017	XXX	17	33	41	42	42	42	42	42	42
4. 2018	XXX	XXX	7	57	74	75	76	78	78	79
5. 2019	XXX	XXX	XXX	12	41	43	44	44	44	47
6. 2020	XXX	XXX	XXX	XXX	2	15	16	17	19	21
7. 2021	XXX	XXX	XXX	XXX	XXX	3	8	9	10	11
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	1	5	6	7
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX		2	5
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		3
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	41	35	13	9	5	2	1	1	2	1
2. 2016	33	15	8	8	1	1	1			–
3. 2017	XXX	27	17	7	2	2	1			–
4. 2018	XXX	XXX	84	30	5	5	2			–
5. 2019	XXX	XXX	XXX	46	14	7	6	6	5	1
6. 2020	XXX	XXX	XXX	XXX	28	2	4	2	2	1
7. 2021	XXX	XXX	XXX	XXX	XXX	9	14	4	4	2
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	14	6	5	3
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11	11	3
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5	5
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11

SECTION 3A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	22	18	–	1	–	(1)	1	–	1	–
2. 2016	53	72	79	81	81	81	83	83	82	82
3. 2017	XXX	48	73	82	81	81	83	82	82	82
4. 2018	XXX	XXX	96	117	120	122	123	123	123	123
5. 2019	XXX	XXX	XXX	61	74	78	79	79	78	78
6. 2020	XXX	XXX	XXX	XXX	32	32	37	39	41	42
7. 2021	XXX	XXX	XXX	XXX	XXX	14	27	28	31	31
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	17	17	21	20
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13	20	22
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7	13
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	15

SCHEDULE P - PART 5H - OTHER LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	92	61	23	39	2	4	2	5	–	3
2. 2016	9	26	33	39	39	41	41	42	42	42
3. 2017	XXX	20	43	46	48	48	49	50	50	50
4. 2018	XXX	XXX	26	59	64	65	68	69	70	70
5. 2019	XXX	XXX	XXX	261	62	67	72	74	75	75
6. 2020	XXX	XXX	XXX	XXX	18	37	40	44	46	47
7. 2021	XXX	XXX	XXX	XXX	XXX	19	30	34	38	39
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	17	32	34	35
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	24	50	53
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32	59
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	38

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	217	94	42	26	21	14	10	3	3	3
2. 2016	57	39	19	11	8	3	3	1	1	1
3. 2017	XXX	65	24	11	8	5	1			–
4. 2018	XXX	XXX	104	36	14	10	5	4	2	2
5. 2019	XXX	XXX	XXX	88	27	16	11	8	5	5
6. 2020	XXX	XXX	XXX	XXX	44	18	11	5	3	3
7. 2021	XXX	XXX	XXX	XXX	XXX	33	20	11	7	6
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	50	27	15	10
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40	17	9
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	43	11
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39

SECTION 3B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR-END									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior	92	9	(2)	–	(8)	1	1	–	–	–
2. 2016	79	93	92	92	93	93	93	93	93	93
3. 2017	XXX	94	100	101	101	101	101	101	101	101
4. 2018	XXX	XXX	143	154	155	156	155	156	156	156
5. 2019	XXX	XXX	XXX	355	119	120	121	121	122	122
6. 2020	XXX	XXX	XXX	XXX	64	68	68	68	68	69
7. 2021	XXX	XXX	XXX	XXX	XXX	55	59	59	60	61
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	70	81	81	80
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66	74	73
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	77	84
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	80

(82) Schedule P - Part 5R - Section 1A

NONE

(82) Schedule P - Part 5R - Section 2A

NONE

(82) Schedule P - Part 5R - Section 3A

NONE

(83) Schedule P - Part 5R - Section 1B

NONE

(83) Schedule P - Part 5R - Section 2B

NONE

(83) Schedule P - Part 5R - Section 3B

NONE

(84) Schedule P - Part 5T - Section 1

NONE

(84) Schedule P - Part 5T - Section 2

NONE

(84) Schedule P - Part 5T - Section 3

NONE

(85) Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1 ($000's Omitted)

NONE

(85) Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2 ($000's Omitted)

NONE

(85) Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) - Section 1 ($000's Omitted)

NONE

(85) Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) - Section 2 ($000's Omitted)

NONE

SCHEDULE P - PART 6E - COMMERCIAL MULTIPLE PERIL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX	XXX								
6. 2020	XXX	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX	XXX	XXX						
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned premiums (Sc P–Pt 1)											XXX

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX	XXX								
6. 2020	XXX	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX	XXX	XXX						
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned premiums (Sc P–Pt 1)											XXX

NONE

SCHEDULE P - PART 6H - OTHER LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	–	–	–	–	–	–	–	–	–		
2. 2016	2,884	2,884	2,884	2,884	2,884	2,884	2,884	2,884	2,884	2,884	
3. 2017	XXX	2,855	2,855	2,855	2,855	2,855	2,855	2,855	2,855	2,855	
4. 2018	XXX	XXX	4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150	
5. 2019	XXX	XXX	XXX	4,469	4,469	4,469	4,469	4,469	4,469	4,469	
6. 2020	XXX	XXX	XXX	XXX	4,990	4,990	4,990	4,990	4,990	4,990	
7. 2021	XXX	XXX	XXX	XXX	XXX	2,922	2,922	2,922	2,922	2,922	
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	4,264	4,264	4,264	4,264	
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,478	3,478	3,478	
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,164	3,164	
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,182	3,182
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,182
13. Earned premiums (Sc P–Pt 1)	2,884	2,855	4,150	4,470	4,990	2,922	4,264	3,478	3,164	3,182	XXX

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	–	(1)	1	–	–	–	–	–	–		
2. 2016	336	336	336	336	336	336	336	336	336	336	
3. 2017	XXX	387	387	387	387	387	387	387	387	387	
4. 2018	XXX	XXX	831	831	831	831	831	831	831	831	
5. 2019	XXX	XXX	XXX	980	980	980	980	980	980	980	
6. 2020	XXX	XXX	XXX	XXX	533	533	533	533	533	533	
7. 2021	XXX	XXX	XXX	XXX	XXX	116	116	116	116	116	
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	158	158	158	158	
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	125	125	125	
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114	114	
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	120	120
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	120
13. Earned premiums (Sc P–Pt 1)	336	387	831	980	533	115	159	125	114	120	XXX

SCHEDULE P – PART 6H – OTHER LIABILITY – CLAIMS–MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	–	–	–	–	–	–	–	–	–		
2. 2016	8,176	8,176	8,176	8,176	8,176	8,176	8,176	8,176	8,176	8,176	
3. 2017	XXX	6,014	6,014	6,014	6,014	6,014	6,014	6,014	6,014	6,014	
4. 2018	XXX	XXX	6,384	6,384	6,384	6,384	6,384	6,384	6,384	6,384	
5. 2019	XXX	XXX	XXX	8,670	8,670	8,670	8,670	8,670	8,670	8,670	
6. 2020	XXX	XXX	XXX	XXX	4,745	4,745	4,745	4,745	4,745	4,745	
7. 2021	XXX	XXX	XXX	XXX	XXX	3,460	3,460	3,460	3,460	3,460	
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	3,570	3,570	3,570	3,570	
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,872	3,872	3,872	
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,350	3,350	
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,960	2,960
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,960
13. Earned premiums (Sc P–Pt 1)	8,176	6,129	6,384	8,670	4,745	3,460	3,569	3,872	3,350	2,960	XXX

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	–	10	(11)	–	–	–	–	–	–		
2. 2016	599	599	599	599	599	599	599	599	599	599	
3. 2017	XXX	718	718	718	718	718	718	718	718	718	
4. 2018	XXX	XXX	1,811	1,811	1,811	1,811	1,811	1,811	1,811	1,811	
5. 2019	XXX	XXX	XXX	3,292	3,292	3,292	3,292	3,292	3,292	3,292	
6. 2020	XXX	XXX	XXX	XXX	1,126	1,126	1,126	1,126	1,126	1,126	
7. 2021	XXX	XXX	XXX	XXX	XXX	760	760	760	760	760	
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	694	694	694	694	
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	700	700	700	
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	235	235	
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	265	265
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	265
13. Earned premiums (Sc P–Pt 1)	599	718	1,811	3,292	1,126	760	694	700	235	265	XXX

SCHEDULE P - PART 6M - INTERNATIONAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX	XXX								
6. 2020	XXX	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX	XXX	XXX						
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned premiums (Sc P–Pt 1)											XXX

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX	XXX								
6. 2020	XXX	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX	XXX	XXX						
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned premiums (Sc P–Pt 1)											XXX

NONE

SCHEDULE P - PART 6N - REINSURANCE NONPROPORTIONAL ASSUMED PROPERTY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX	XXX								
6. 2020	XXX	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX	XXX	XXX						
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned premiums (Sc P–Pt 1)											XXX

NONE

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX	XXX								
6. 2020	XXX	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX	XXX	XXX						
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned premiums (Sc P–Pt 1)											XXX

NONE

SCHEDULE P - PART 6O - REINSURANCE NONPROPORTIONAL ASSUMED LIABILITY

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	–	–	–	–	–	–	–	–	–		
2. 2016	14,447	14,447	14,447	14,447	14,447	14,447	14,447	14,447	14,447	14,447	
3. 2017	XXX	3,045	3,045	3,045	3,045	3,045	3,045	3,045	3,045	3,045	
4. 2018	XXX	XXX	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375	
5. 2019	XXX	XXX	XXX	3,550	3,550	3,550	3,550	3,550	3,550	3,550	
6. 2020	XXX	XXX	XXX	XXX	3,645	3,645	3,645	3,645	3,645	3,645	
7. 2021	XXX	XXX	XXX	XXX	XXX	4,076	4,019	4,019	4,019	4,019	
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	5,474	5,474	5,474	5,474	
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,448	16,448	16,448	
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	7,664	7,664	
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,233	13,233
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,233
13. Earned premiums (Sc P–Pt 1)	14,447	3,045	3,375	3,550	3,646	4,019	5,473	16,448	7,664	13,233	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior	–	–	–	–	–	–	–	–	–		
2. 2016	3	3	3	3	3	3	3	3	3	3	
3. 2017	XXX	5	5	5	5	5	5	5	5	5	
4. 2018	XXX	XXX	126	126	126	126	126	126	126	126	
5. 2019	XXX	XXX	XXX	251	251	251	251	251	251	251	
6. 2020	XXX	XXX	XXX	XXX	61	61	61	61	61	61	
7. 2021	XXX	XXX	XXX	XXX	XXX	94	94	94	94	94	
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX	182	182	182	182	
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	50	50	50	
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	346	346	
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	545	545
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	545
13. Earned premiums (Sc P–Pt 1)	3	5	126	251	61	94	182	50	346	545	XXX

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - OCCURRENCE

SECTION 1A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX	XXX								
6. 2020	XXX	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX	XXX	XXX						
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned premiums (Sc P–Pt 1)											XXX

NONE

SECTION 2A

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX	XXX								
6. 2020	XXX	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX	XXX	XXX						
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned premiums (Sc P–Pt 1)											XXX

NONE

SCHEDULE P - PART 6R - PRODUCTS LIABILITY - CLAIMS-MADE

SECTION 1B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED DIRECT AND ASSUMED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX	XXX								
6. 2020	XXX	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX	XXX	XXX						
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned premiums (Sc P–Pt 1)											XXX

NONE

SECTION 2B

Years in Which Premiums Were Earned and Losses Were Incurred	CUMULATIVE PREMIUMS EARNED CEDED AT YEAR-END ($000 OMITTED)										11
	1	2	3	4	5	6	7	8	9	10	Current Year Premiums Earned
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
1. Prior											
2. 2016											
3. 2017	XXX										
4. 2018	XXX	XXX									
5. 2019	XXX	XXX	XXX								
6. 2020	XXX	XXX	XXX	XXX							
7. 2021	XXX	XXX	XXX	XXX	XXX						
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX					
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
12. Total	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
13. Earned premiums (Sc P–Pt 1)											XXX

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

($000 OMITTED)

SECTION 1

Schedule P — Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners						
2. Private passenger auto liability/medical						
3. Commercial auto/truck liability/medical						
4. Workers' compensation	286					
5. Commercial multiple peril						
6. Medical professional liability—occurrence	185,745			31,600		
7. Medical professional liability—claims-made	1,108,236			355,766		
8. Special liability						
9. Other liability—occurrence	14,660			3,098		
10. Other liabilities—claims-made	11,959			2,676		
11. Special property						
12. Auto physical damage						
13. Fidelity/surety						
14. Other						
15. International						
16. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX
17. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX
18. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX
19. Products liability—occurrence						
20. Products liability—claims-made						
21. Financial guaranty/mortgage guaranty						
22. Warranty						
23. Pet insurance plans						
24. Totals	1,320,886			393,140		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR-END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 7A – PRIMARY LOSS SENSITIVE CONTRACTS (CONTINUED)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS

($000 OMITTED)

SECTION 1

Schedule P — Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners						
2. Private passenger auto liability/medical						
3. Commercial auto/truck liability/medical						
4. Workers' compensation	286					
5. Commercial multiple peril						
6. Medical professional liability—occurrence	185,745			31,600		
7. Medical professional liability—claims-made	1,108,236			355,766		
8. Special liability						
9. Other liability—occurrence	14,660			3,098		
10. Other liabilities—claims-made	11,959			2,676		
11. Special property						
12. Auto physical damage						
13. Fidelity/surety						
14. Other						
15. International						
16. Reinsurance-nonproportional assumed property						
17. Reinsurance-nonproportional assumed liability	31,845			12,657		
18. Reinsurance-nonproportional assumed financial lines						
19. Products liability—occurrence						
20. Products liability—claims-made						
21. Financial guaranty/mortgage guaranty						
22. Warranty						
23. Pet insurance plans						
24. Totals	1,352,731			405,797		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR-END ($000 OMITTED)									
	1 2016	2 2017	3 2018	4 2019	5 2020	6 2021	7 2022	8 2023	9 2024	10 2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P – PART 7B – REINSURANCE LOSS SENSITIVE CONTRACTS (CONTINUED)

SECTION 4

Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 6

Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 7

Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR-END ($000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1. Prior										
2. 2016										
3. 2017	XXX									
4. 2018	XXX	XXX								
5. 2019	XXX	XXX	XXX							
6. 2020	XXX	XXX	XXX	XXX						
7. 2021	XXX	XXX	XXX	XXX	XXX					
8. 2022	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2025	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.

1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? If the answer to question 1.1 is "no", leave the following questions blank.
If the answer to question 1.1 is "yes", please answer the following questions: YES

1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)? $ 49,250,000

1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65? YES

1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve? NO

1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2? YES

1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1	2
Years in Which Premiums Were Earned and Losses Were Incurred	Section 1: Occurrence	Section 2: Claims-Made
1.601. Prior		
1.602. 2016		
1.603. 2017		
1.604. 2018		
1.605. 2019		
1.606. 2020		
1.607. 2021		
1.608. 2022		
1.609. 2023		
1.610. 2024		
1.611. 2025		
1.612. Totals		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement? YES

3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement? YES

4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10? NO

   If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

   Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

   Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums (in thousands of dollars) in force at the end of the year for:
   5.1. Fidelity $
   5.2. Surety $

6. Claim count information is reported per claim or per claimant (indicate which). CLAIM
   If not the same in all years, explain in Interrogatory 7.

7.1. The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? YES

7.2. An extended statement may be attached
About 9,600 claims involving various types of mass tort litigation have been excluded from the counts to avoid distortion. About 35,000 legal defense and cyber insurance claims were excluded because they do not represent professional liability. The payments and reserves attributable to these are in Schedule P. Additionally, claim counts do not include counts for certain external assumed reinsurance programs primarily impacting coverage years 2020 and after. The losses for these programs are approximately 13% of the total.

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

States, Etc.		1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
1. Alabama	AL	L	53,593,211	54,132,007		29,405,354	35,463,058	101,893,260		241,685
2. Alaska	AK	L	–	–		–	–	–		–
3. Arizona	AZ	L	174,361	188,494		3,569	1,128,602	1,466,116		30,496
4. Arkansas	AR	L	596,252	538,070		355,019	(12,223)	2,823,748		–
5. California	CA	L	106,629	308,310		7,918,506	700,479	4,850,779		13,425
6. Colorado	CO	L	22,420	21,008		–	31	9,221		–
7. Connecticut	CT	L	743,634	863,697		2,028,562	(1,361,741)	1,186,467		–
8. Delaware	DE	L	5,197,913	6,346,334		3,098,744	4,688,062	12,644,546		1,086,676
9. District of Columbia	DC	L	5,030,251	5,062,259		1,792,955	1,558,058	5,139,554		637,192
10. Florida	FL	L	14,185,838	15,212,460		8,905,874	11,547,908	18,470,927		92,806
11. Georgia	GA	L	842,027	800,242		57,748	143,831	2,043,590		48,983
12. Hawaii	HI	L	–	–		–	–	3,047		–
13. Idaho	ID	L	937,608	893,689		2,670	225,029	567,524		–
14. Illinois	IL	L	8,113,638	8,499,482		10,296,279	460,787	20,169,877		3,657,743
15. Indiana	IN	L	21,256,854	21,030,801		6,021,202	8,179,714	48,617,365		6,636,169
16. Iowa	IA	L	895,417	861,019		8,745	(1,348,361)	5,029,924		–
17. Kansas	KS	L	4,220,229	5,776,117		3,154,055	4,278,231	7,150,808		–
18. Kentucky	KY	L	10,963,555	11,869,816		13,899,506	11,377,198	26,342,035		8,674,832
19. Louisiana	LA	L	–	–		–	–	–		–
20. Maine	ME	L	1,693,170	1,699,952		43,145	(40,680)	713,726		–
21. Maryland	MD	L	3,012,428	3,033,731		2,922,816	560,115	3,701,484		59,872
22. Massachusetts	MA	L	203,771	198,578		–	14,625	116,839		–
23. Michigan	MI	L	16,969,274	20,567,367		20,767,284	27,116,311	71,139,787		1,382,406
24. Minnesota	MN	L	1,049,745	1,064,811		1,605,585	(1,701,379)	4,111,944		170,245
25. Mississippi	MS	L	304,081	285,206		300,000	1,162,266	1,373,460		146,216
26. Missouri	MO	L	5,597,807	5,625,864		2,150,732	(3,978,980)	11,647,033		(3,053)
27. Montana	MT	L	286,215	322,166		884	(104,840)	192,625		–
28. Nebraska	NE	L	736,021	693,121		3,623	(1,451,412)	2,235,997		3,723
29. Nevada	NV	L	18,309,541	18,225,460		6,359,055	8,624,684	17,499,821		5,031,875
30. New Hampshire	NH	L	3,823,663	3,818,850		68,453	2,814,947	6,658,601		363,289
31. New Jersey	NJ	L	1,705,386	1,708,860		62,520	(636,145)	4,378,019		–
32. New Mexico	NM	L	17,908	16,103		–	59,200	73,179		–
33. New York	NY	N	–	–		10,133	170,144	1,340,386		–
34. North Carolina	NC	L	206,502	205,420		38,306	71,705	1,657,326		7,872
35. North Dakota	ND	L	–	–		–	–	–		–
36. Ohio	OH	L	19,992,346	19,791,956		4,830,058	9,599,602	59,702,595		1,893,622
37. Oklahoma	OK	L	839,757	850,038		2,005,071	948,143	3,693,715		(4,313)
38. Oregon	OR	L	256,288	1,143,244		2,108,633	(331,743)	957,109		–
39. Pennsylvania	PA	L	3,070,686	2,910,076		884,918	4,646,003	15,859,024		–
40. Rhode Island	RI	L	–	–		–	–	–		–
41. South Carolina	SC	L	102,842	174,476		1,439,223	2,406,473	3,659,015		31,484
42. South Dakota	SD	L	6,436	5,976	–	(10,873)	161,104	191,565		–
43. Tennessee	TN	L	734,037	733,869		(119,474)	(1,558,110)	7,924,921		142,256
44. Texas	TX	L	15,441,834	15,688,958		4,306,269	3,574,743	21,766,770		15,441,834
45. Utah	UT	L	196,613	192,810		–	(21,107)	83,667		194,745
46. Vermont	VT	L	–	–		–	(508)	–		–
47. Virginia	VA	L	7,581,739	8,105,247		7,540,913	1,625,643	12,755,203		7,581,739
48. Washington	WA	L	27,655	30,693		2,500	1,237	11,978		–
49. West Virginia	WV	L	–	–		–	(1,551)	–		–
50. Wisconsin	WI	L	14,555,576	14,202,033		4,812,310	4,911,963	36,262,832		300,810
51. Wyoming	WY	L	145,263	146,272		2,553	(31,205)	58,156		–
52. American Samoa	AS	N								
53. Guam	GU	N								
54. Puerto Rico	PR	N								
55. U.S. Virgin Islands	VI	N								
56. Northern Mariana Islands	MP	N								
57. Canada	CAN	N								
58. Aggregate other alien	OT	XXX								
59. Totals		XXX	243,746,421	253,844,942	–	149,083,421	135,639,914	548,175,564		53,864,629
Details of Write-Ins										
58001.		XXX								
58002.		XXX								
58003.		XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX								

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG 50
2. R – Registered – Non-domiciled RRGs –
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state –
4. Q – Qualified - Qualified or accredited reinsurer –
5. D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile –
6. N – None of the above - Not allowed to write business in the state 7

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Premiums are allocated by the location of the policyholder or by the location of the majority of the exposures on the policy.

SCHEDULE T – PART 2

INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN

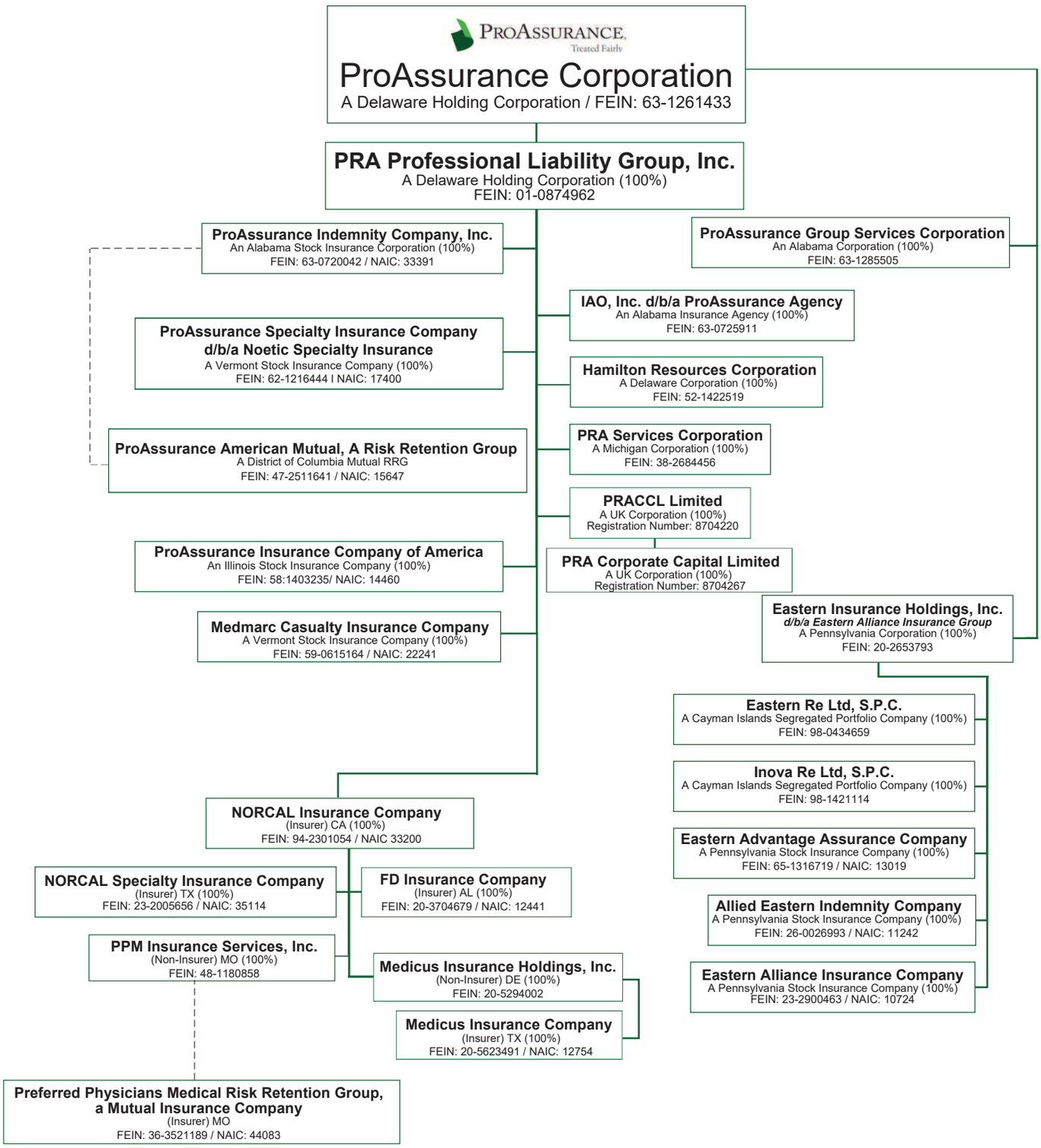
Allocated By States And Territories

States, Etc.		Direct Business Only					
		1	2	3	4	5	6
		Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH						
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	U.S. Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate other alien OT						
59.	Totals						

NONE

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership, Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
			63-1261433		0001127703	New York Stock Exchange	ProAssurance Corporation	DE	UIP		Board, Other			NO	
			01-0874962				PRA Professional Liability Group, Inc.	DE	UDP	ProAssurance Corporation	Ownership	100.000	ProAssurance Corporation	NO	2
2698	ProAssurance Corp Group	14460	58-1403235				ProAssurance Insurance Company of America	IL	IA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	33391	63-0720042				ProAssurance Indemnity Company, Inc.	AL	RE	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
			63-0725911				IAO, Inc. d/b/a ProAssurance Agency	AL	NIA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
			38-2684456				PRA Services Corporation	MI	NIA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
			63-1285505				ProAssurance Group Services Corporation	AL	NIA	ProAssurance Corporation	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	22241	59-0615164				Medmarc Casualty Insurance Company	VT	IA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	17400	62-1216444				ProAssurance Specialty Insurance Company d/b/a Noetic Specialty Insurance	VT	IA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	2
			52-1422519				Hamilton Resources Corporation	DE	NIA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
			00-0000000				PRACCL Limited	GBR	NIA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
			00-0000000				PRA Corporate Capital Limited	GBR	OTH	PRACCL Limited	Ownership	100.000	ProAssurance Corporation	NO	1
			20-2653793				Eastern Insurance Holdings, Inc.	PA	NIA	ProAssurance Corporation	Ownership	100.000	ProAssurance Corporation	NO	
			98-0434659				Eastern Re Ltd, S.P.C.	CYM	IA	Eastern Insurance Holdings, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
			98-1421114				Inova Re Ltd, S.P.C.	CYM	IA	Eastern Insurance Holdings, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	13019	65-1316719				Eastern Advantage Assurance Company	PA	IA	Eastern Insurance Holdings, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	10724	23-2900463				Eastern Alliance Insurance Company	PA	IA	Eastern Insurance Holdings, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	11242	26-0026993				Allied Eastern Indemnity Company	PA	IA	Eastern Insurance Holdings, Inc.	Ownership	100.000	ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	15647	47-2511641				ProAssurance American Mutual, A Risk Retention Group	DC	IA	ProAssurance Indemnity Company, Inc.	Management, Other		ProAssurance Corporation	NO	
2698	ProAssurance Corp Group	33200	94-2301054				NORCAL Insurance Company	CA	IA	PRA Professional Liability Group, Inc.	Ownership	100.000	ProAssurance Corporation	NO	2
2698	ProAssurance Corp Group	35114	23-2005656				NORCAL Specialty Insurance Company	TX	IA	NORCAL Insurance Company	Ownership	100.000	ProAssurance Corporation	NO	2
2698	ProAssurance Corp Group	12441	20-3704679				FD Insurance Company	AL	IA	NORCAL Insurance Company	Ownership	100.000	ProAssurance Corporation	NO	2
			20-5294002				Medicus Insurance Holdings, Inc.	DE	NIA	NORCAL Insurance Company	Ownership	100.000	ProAssurance Corporation	YES	2
2698	ProAssurance Corp Group	12754	20-5623491				Medicus Insurance Company	TX	IA	Medicus Insurance Holdings, Inc.	Ownership	100.000	ProAssurance Corporation	NO	2
			48-1180858				PPM Insurance Services, Inc.	MO	NIA	NORCAL Insurance Company	Ownership	100.000	ProAssurance Corporation	YES	2

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership, Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Yes/No)	*
2698	ProAssurance Corp Group	44083	36-3521189				Preferred Physicians Medical Risk Retention Group, a Mutual Insurance Company	MO	IA	PPM Insurance Services, Inc.	Management, Other		ProAssurance Corporation	NO	2

Asterisk	Explanation
1	Corporate member - Lloyd's of London (Syndicate 1729 and Syndicate 6131)
2	See Note 10

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
33391	63-0720042	ProAssurance Indemnity Company, Inc.	(40,000,000)				(1,963,945)	18,850,635			(23,113,310)	(449,544,863)
	63-0725911	IAO, Inc.	–				3,015,129	–			3,015,129	–
	01-0874962	PRA Professional Liability Group, Inc	10,000				(1,020)	–			8,980	–
	63-1285505	ProAssurance Group Services Corporation	–				(96,143)	–			(96,143)	–
	63-1261433	ProAssurance Corporation	113,444,110				9,309,485	–			122,753,595	–
	38-2684456	PRA Services Corporation	(10,000)				1,447	–			(8,553)	–
17400	61-1216444	ProAssurance Specialty Insurance Company	–				662,300	(14,275,208)			(13,612,908)	439,274,234
15647	47-2511641	ProAssurance American Mutl, A RRG	–				(1,122,294)	(3,959,201)			(5,081,495)	25,094,347
14460	58-1403235	ProAssurance Insurance Company of Americ	–				(2,818,231)	–			(2,818,231)	–
22241	59-0615164	Medmarc Casualty Insurance Company	–				(679,151)	–			(679,151)	–
	52-1422519	Hamilton Resources Corporation	–				(2,583)	–			(2,583)	–
11242	26-0026993	Allied Eastern Indemnity Company	–				274,361	(1,052,290)	*		(777,929)	7,131,000
13019	65-1316719	Eastern Advantage Assurance Company	–				334,876	(1,052,290)	*		(717,414)	7,131,000
10724	23-2900463	Eastern Alliance Insurance Company	–				6,970	(5,989,961)	*		(5,982,991)	40,584,000
	20-2653793	Eastern Insurance Holdings, Inc.	(12,000,000)				1,854,772	–			(10,145,228)	–
	AA-3770062	Eastern Re Ltd., S.P.C.	–				–	371,711			371,711	(951,705)
	98-1421114	Inova Re Ltd., S.P.C.	–				–	7,106,605			7,106,605	(68,718,012)
33200	94-2301054	NORCAL Insurance Company	(53,244,110)				(8,244,172)	25,460,040			(36,028,242)	(130,664,952)
35114	23-2005656	NORCAL Specialty Insurance Company	–				(413,159)	(11,887,777)			(12,300,936)	35,563,055
	20-5294002	Medicus Insurance Holdings, Inc.	–	–	–		30	–			30	–
	48-1180858	PPM Insurance Services, Inc.	–	–	–		4,763,188	–			4,763,188	–
44083	36-3521189	PPM Risk Retention Group, a Mutual Ins C	–	–	–		(4,787,016)	(12,514,984)			(17,302,000)	93,310,166
12754	20-5623491	Medicus Insurance Company	–	–	–		(53,433)	(1,159,510)			(1,212,943)	1,644,832
12441	20-3704679	FD Insurance Company	(8,200,000)	–	–		(41,411)	102,230			(8,139,181)	146,898
9999999 – Control Totals			–	–	–		–	–	XXX		–	–

Eastern Alliance Insurance Company (NAIC Code #10724) - 74.00%

Allied Eastern Indemnity Company (NAIC Code #11242) - 13.00%

Eastern Advantage Assurance Company (NAIC Code #13019) -13.00%

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control / Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control / Affiliation of Column 5 Over Column 6 (Yes/No)
ProAssurance Indemnity Company, Inc.	PRA Professional Liability Group, Inc.	100.000 %	NO	ProAssurance Corporation		%	NO
ProAssurance Specialty Insurance Company	PRA Professional Liability Group, Inc.	100.000 %	NO	ProAssurance Corporation		%	NO
ProAssurance American Mutual, A Risk Retention Group		%	NO	ProAssurance Corporation		%	NO
ProAssurance Insurance Company of America	PRA Professional Liability Group, Inc.	100.000 %	NO	ProAssurance Corporation		%	NO
Medmarc Casualty Insurance Company	PRA Professional Liability Group, Inc.	100.000 %	NO	ProAssurance Corporation		%	NO
Eastern Advantage Assurance Company	Eastern Insurance Holdings, Inc.	100.000 %	NO	ProAssurance Corporation		%	NO
Allied Eastern Indemnity Company	Eastern Insurance Holdings, Inc.	100.000 %	NO	ProAssurance Corporation		%	NO
Eastern Alliance Insurance Company	Eastern Insurance Holdings, Inc.	100.000 %	NO	ProAssurance Corporation		%	NO
NORCAL Insurance Company	PRA Professional Liability Group, Inc.	100.000 %	NO	ProAssurance Corporation		%	NO
NORCAL Specialty Insurance Company	NORCAL Insurance Company	100.000 %	NO	ProAssurance Corporation		%	NO
FD Insurance Company	NORCAL Insurance Company	100.000 %	NO	ProAssurance Corporation		%	NO
Medicus Insurance Company	Medicus Insurance Holdings, Inc.	100.000 %	NO	ProAssurance Corporation		%	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
	March Filing	
1.	Will an Actuarial Opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
	April Filing	
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	May Filing	
8.	Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	YES
	June Filing	
9.	Will an Audited Financial Report be filed by June 1?	YES
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below**. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
	March Filing	
11.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	YES
15.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	NO
22.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
26.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
27.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1?	NO
28.	Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	YES
29.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	SEE EXPLANATION
	April Filing	
30.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	YES
35.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
37.	Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
	August Filing	
38.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	SEE EXPLANATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

	Explanation	Barcode
1.		
2.		
3.		
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29.	Company does not write lines of business that require a Market Conduct Annual Statement.	
30.		
31.		
32.		
33.		
34.		
35.		
36.		
37.		
38.	Not required to file; premium threshold not met.	

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 from overflow page				
2504. Met Life Annuity	814,435		814,435	751,085
2505. State Income Tax Recoverable	18,042		18,042	138,744
2506. Deductibles Receivable	1,001,234	104,517	896,717	2,443,755
2597. Summary of remaining write-ins for Line 25 from overflow page	1,833,711	104,517	1,729,194	3,333,584

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
0597. Summary of remaining write-ins for Line 5 from overflow page		
1404. Loss on foreign currency exchange	(824,457)	
1497. Summary of remaining write-ins for Line 14 from overflow page	(824,457)	
3797. Summary of remaining write-ins for Line 37 from overflow page		

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
		Amount	Percentage of Column 1 Line 14	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
	1.01 U.S. governments obligations	23,244,460	1.2	23,244,460		23,244,460	1.2
	1.02 Other U.S. government obligations	4,912,019	0.2	4,912,019		4,912,019	0.2
	1.03 Non-U.S. sovereign jurisdiction securities	19,743,011	1.0	19,743,011		19,743,011	1.0
	1.04 Municipal bonds – general obligations (direct & guaranteed)	46,631,326	2.3	46,631,326		46,631,326	2.3
	1.05 Municipal bonds – special revenue	178,859,158	9.0	178,859,158		178,859,158	9.0
	1.06 Project finance bonds issued by operating entities						
	1.07 Corporate bonds	791,892,323	39.7	791,892,323		791,892,323	39.7
	1.08 Mandatory convertible bonds						
	1.09 Single entity backed obligations	10,726,689	0.5	10,726,689		10,726,689	0.5
	1.10 SVO-identified bond exchange traded funds – fair value						
	1.11 SVO-identified bond exchange traded funds – systematic value						
	1.12 Bonds issued by funds representing operating entities	61,495,698	3.1	61,495,698		61,495,698	3.1
	1.13 Bank loans – issued						
	1.14 Bank loans – acquired						
	1.15 Mortgage loans that qualify as SVO-identified credit tenant loans						
	1.16 Certificates of deposit						
	1.17 Other issuer credit obligations						
	1.18 Total issuer credit obligations	1,137,504,684	57.1	1,137,504,684		1,137,504,684	57.1
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
	2.01 Financial asset-backed securities – self-liquidating	485,932,864	24.4	485,932,864		485,932,864	24.4
	2.02 Financial asset-backed securities – not self-liquidating						
	2.03 Non-financial asset-backed securities	137,678,897	6.9	137,678,897		137,678,897	6.9
	2.04 Total asset-backed securities	623,611,761	31.3	623,611,761		623,611,761	31.3
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
	3.01 Industrial and miscellaneous (unaffiliated)	15,082,957	0.8	15,082,957		15,082,957	0.8
	3.02 Parent, subsidiaries and affiliates						
	3.03 Total preferred stocks	15,082,957	0.8	15,082,957		15,082,957	0.8
4.	Common stocks (Schedule D, Part 2, Section 2):						
	4.01 Industrial and miscellaneous – publicly traded (unaffiliated)			12,560,239		12,560,239	0.6
	4.02 Industrial and miscellaneous – other (unaffiliated)	2,720,300	0.1	2,720,300		2,720,300	0.1
	4.03 Parent, subsidiaries and affiliates – publicly traded	12,560,239	0.6				
	4.04 Parent, subsidiaries and affiliates – other						
	4.05 Mutual funds						
	4.06 Unit investment trusts						
	4.07 Closed-end funds						
	4.08 Exchange traded funds						
	4.09 Total common stocks	15,280,539	0.8	15,280,539		15,280,539	0.8
5.	Mortgage loans (Schedule B):						
	5.01 Farm mortgages						
	5.02 Residential mortgages						
	5.03 Commercial mortgages						
	5.04 Mezzanine real estate loans						
	5.05 Total valuation allowance						
	5.06 Total mortgage loans						
6.	Real estate (Schedule A):						
	6.01 Properties occupied by company	2,122,441	0.1	2,122,441		2,122,441	0.1
	6.02 Properties held for production of income						
	6.03 Properties held for sale	10,932,329	0.5	10,932,329		10,932,329	0.5
	6.04 Total real estate	13,054,770	0.7	13,054,770		13,054,770	0.7
7.	Cash, cash equivalents and short-term investments:						
	7.01 Cash (Schedule E, Part 1)	6,892,566	0.3	6,892,566		6,892,566	0.3
	7.02 Cash equivalents (Schedule E, Part 2)	41,718,659	2.1	41,718,659		41,718,659	2.1
	7.03 Short-term investments (Schedule DA)	578,065	0.0	578,065		578,065	0.0
	7.04 Total cash, cash equivalents and short-term investments	49,189,290	2.5	49,189,290		49,189,290	2.5
8.	Contract loans						
9.	Derivatives (Schedule DB)						
10.	Other invested assets (Schedule BA)	138,613,251	7.0	138,436,980		138,436,980	6.9
11.	Receivables for securities	484,220	0.0	484,220		484,220	0.0
12.	Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)						
14.	Total invested assets	1,992,821,472	100.0	1,992,645,201		1,992,645,201	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		15,187,530
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	106,061	106,061
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		(1,743,246)
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	495,575	
	8.2 Totals, Part 3, Column 9		495,575
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		13,054,770
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		13,054,770

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		145,955,611
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	905,286	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	16,076,657	16,981,943
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 13	(4,998,022)	
	5.2 Totals, Part 3, Column 9	(18,149)	(5,016,171)
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		17,422,461
8.	Deduct amortization of premium, depreciation and proportional amortization		1,295,671
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	590,000	
	10.2 Totals, Part 3, Column 11		590,000
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		138,613,251
12.	Deduct total nonadmitted amounts		176,271
13.	Statement value at end of current period (Line 11 minus Line 12)		138,436,980

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	1,745,225,654	1,149,746,065	566,293,686	18,389,816	10,796,079
2.	Cost of bonds and stocks acquired, Part 3, Column 6	470,124,494	253,008,722	214,384,721	2,688,751	42,300
3.	Accrual of discount	3,841,972	2,295,134	1,545,422	1,416	XXX
4.	Unrealized valuation increase/(decrease)	3,952,169	3,952,047	126,800	(4,568,838)	4,442,160
5.	Total gain (loss) on disposals, Part 4, Column 18	(1,728,362)	(85,118)	(1,622,533)	(20,711)	
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	429,613,332	270,037,633	159,053,579	522,120	
7.	Amortization of premium	3,650,761	2,676,519	957,794	16,448	XXX
8.	Total foreign exchange change in book/adjusted carrying value	7,049,738	4,093,174	2,956,564		
9.	Current year's other-than-temporary impairment recognized	3,757,213	2,826,778	61,526	868,909	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	35,590	35,590			XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,791,479,941	1,137,504,684	623,611,761	15,082,957	15,280,539
12.	Total nonadmitted amounts					
13.	Statement value at end of current period (Line 11 minus Line 12)	1,791,479,941	1,137,504,684	623,611,761	15,082,957	15,280,539

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
ISSUER CREDIT OBLIGATIONS				
Governments and Municipalities				
1. United States	253,646,959	249,495,841	254,077,985	256,458,894
2. Canada	3,419,357	3,317,242	3,410,302	3,425,000
3. Other Countries	16,323,655	16,465,927	16,014,074	16,279,028
4. Total	273,389,971	269,279,010	273,502,361	276,162,922
All Other Issuer Credit Obligations (unaffiliated)				
5. United States	734,271,030	725,055,864	743,610,719	746,211,603
6. Canada	36,655,128	36,460,846	36,893,642	36,728,000
7. Other Countries	93,188,554	91,254,675	94,094,825	93,455,613
8. Total	864,114,712	852,771,385	874,599,186	876,395,216
All Other Issuer Credit Obligations (affiliated)				
9. Total				
10. Total Issuer Credit Obligations	1,137,504,683	1,122,050,395	1,148,101,547	1,152,558,138
ASSET-BACKED SECURITIES				
Asset-Backed Securities (unaffiliated)				
11. United States	568,761,944	555,304,918	569,746,509	571,329,161
12. Canada	1,699,986	1,695,224	1,687,754	1,715,000
13. Other Countries	53,149,832	53,226,916	53,130,472	53,201,026
14. Total	623,611,762	610,227,058	624,564,735	626,245,187
Asset-Backed Securities (affiliated)				
15. Total				
16. Total Asset-Backed Securities	623,611,762	610,227,058	624,564,735	626,245,187
17. Total Bonds	1,761,116,445	1,732,277,453	1,772,666,282	1,778,803,325
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
18. United States	15,082,957	13,774,046	21,952,241	XXX
19. Canada				XXX
20. Other Countries				XXX
21. Total	15,082,957	13,774,046	21,952,241	XXX
Parent, Subsidiaries and Affiliates				
22. Total				XXX
23. Total Preferred Stocks	15,082,957	13,774,046	21,952,241	XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
24. United States	2,720,300	2,720,300	2,720,300	XXX
25. Canada				XXX
26. Other Countries				XXX
27. Total	2,720,300	2,720,300	2,720,300	XXX
Parent, Subsidiaries and Affiliates				
28. Total	12,560,239	23,259,702	11,401,929	XXX
29. Total Common Stocks	15,280,539	25,980,002	14,122,229	XXX
30. Total Stocks	30,363,496	39,754,048	36,074,470	XXX
31. Total Bonds and Stocks	1,791,479,941	1,772,031,501	1,808,740,752	XXX

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments Obligations												
1.1 NAIC 1	7,898,803	3,653,409	10,124,393	1,567,855		XXX	23,244,460	1.3	XXX	XXX	23,244,460	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals	7,898,803	3,653,409	10,124,393	1,567,855		XXX	23,244,460	1.3	XXX	XXX	23,244,460	
2. Other U.S. Government Securities												
2.1 NAIC 1		4,273,192	638,827			XXX	4,912,019	0.3	XXX	XXX	4,912,019	
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals		4,273,192	638,827			XXX	4,912,019	0.3	XXX	XXX	4,912,019	
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1	1,449,593	8,729,305	1,793,484			XXX	11,972,382	0.7	XXX	XXX	3,049,573	8,922,809
3.2 NAIC 2						XXX			XXX	XXX		
3.3 NAIC 3	1,170,550	6,600,079				XXX	7,770,629	0.4	XXX	XXX	7,770,629	
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals	2,620,143	15,329,384	1,793,484			XXX	19,743,011	1.1	XXX	XXX	10,820,202	8,922,809
4. Municipal Bonds - General Obligations												
4.1 NAIC 1	7,153,561	31,953,790	4,890,000	2,633,975		XXX	46,631,326	2.6	XXX	XXX	46,631,326	
4.2 NAIC 2						XXX			XXX	XXX		
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals	7,153,561	31,953,790	4,890,000	2,633,975		XXX	46,631,326	2.6	XXX	XXX	46,631,326	
5. Municipal Bonds - Special Revenue												
5.1 NAIC 1	15,149,808	68,683,863	56,055,545	38,123,721	846,221	XXX	178,859,158	10.2	XXX	XXX	178,859,158	
5.2 NAIC 2						XXX			XXX	XXX		
5.3 NAIC 3						XXX			XXX	XXX		
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5						XXX			XXX	XXX		
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals	15,149,808	68,683,863	56,055,545	38,123,721	846,221	XXX	178,859,158	10.2	XXX	XXX	178,859,158	
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1						XXX			XXX	XXX		
6.2 NAIC 2						XXX			XXX	XXX		
6.3 NAIC 3						XXX			XXX	XXX		
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX			XXX	XXX		
7.2 NAIC 2						XXX			XXX	XXX		
7.3 NAIC 3						XXX			XXX	XXX		
7.4 NAIC 4						XXX			XXX	XXX		
7.5 NAIC 5						XXX			XXX	XXX		
7.6 NAIC 6						XXX			XXX	XXX		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	67,351,487	151,167,145	96,882,913	24,310,579	9,417,612	XXX	349,129,736	19.8	XXX	XXX	255,084,554	94,045,182
8.2 NAIC 2	44,263,456	122,379,438	127,629,391	23,842,273	9,407,315	XXX	327,521,873	18.6	XXX	XXX	230,179,598	97,342,275
8.3 NAIC 3	7,130,785	44,651,031	21,908,981	796,773	1,754,676	XXX	76,242,246	4.3	XXX	XXX	30,455,244	45,787,002
8.4 NAIC 4	6,343,930	18,656,515	5,266,741			XXX	30,267,186	1.7	XXX	XXX	5,996,680	24,270,506
8.5 NAIC 5	3,072,533	4,782,077	929,186			XXX	8,783,796	0.5	XXX	XXX	2,678,111	6,105,685
8.6 NAIC 6		63,250	462,300			XXX	525,550	0.0	XXX	XXX	63,250	462,300
8.7 Totals	128,162,191	341,699,456	253,079,512	48,949,625	20,579,603	XXX	792,470,387	45.0	XXX	XXX	524,457,437	268,012,950
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX			XXX	XXX		
9.2 NAIC 2						XXX			XXX	XXX		
9.3 NAIC 3						XXX			XXX	XXX		
9.4 NAIC 4						XXX			XXX	XXX		
9.5 NAIC 5						XXX			XXX	XXX		
9.6 NAIC 6						XXX			XXX	XXX		
9.7 Totals						XXX			XXX	XXX		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	1,015,493	6,928,308	1,764,835			XXX	9,708,636	0.6	XXX	XXX	6,134,784	3,573,852
12.2 NAIC 2	256,604	761,449				XXX	1,018,053	0.1	XXX	XXX	1,018,053	
12.3 NAIC 3						XXX			XXX	XXX		
12.4 NAIC 4						XXX			XXX	XXX		
12.5 NAIC 5						XXX			XXX	XXX		
12.6 NAIC 6						XXX			XXX	XXX		
12.7 Totals	1,272,097	7,689,757	1,764,835			XXX	10,726,689	0.6	XXX	XXX	7,152,837	3,573,852

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds - Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15. SVO-Identified Bond Exchange Traded Funds - Systemic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	6,724,848	6,310,696	12,602,453			XXX	25,637,997	1.5	XXX	XXX	15,890,670	9,747,327
16.2 NAIC 2	1,583,958	12,341,182	15,711,207			XXX	29,636,347	1.7	XXX	XXX	23,728,269	5,908,078
16.3 NAIC 3	1,389,357					XXX	1,389,357	0.1	XXX	XXX		1,389,357
16.4 NAIC 4	2,063,311	579,424				XXX	2,642,735	0.2	XXX	XXX		2,642,735
16.5 NAIC 5	1,095,079	550,433	543,750			XXX	2,189,262	0.1	XXX	XXX	2,189,262	
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals	12,856,553	19,781,735	28,857,410			XXX	61,495,698	3.5	XXX	XXX	41,808,201	19,687,497
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2						XXX			XXX	XXX		
18.3 NAIC 3						XXX			XXX	XXX		
18.4 NAIC 4						XXX			XXX	XXX		
18.5 NAIC 5						XXX			XXX	XXX		
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX			XXX	XXX		
19.2 NAIC 2						XXX			XXX	XXX		
19.3 NAIC 3						XXX			XXX	XXX		
19.4 NAIC 4						XXX			XXX	XXX		
19.5 NAIC 5						XXX			XXX	XXX		
19.6 NAIC 6						XXX			XXX	XXX		
19.7 Totals						XXX			XXX	XXX		
20. Bank Loans - Acquired (Unaffiliated)												
20.1 NAIC 1						XXX			XXX	XXX		
20.2 NAIC 2						XXX			XXX	XXX		
20.3 NAIC 3						XXX			XXX	XXX		
20.4 NAIC 4						XXX			XXX	XXX		
20.5 NAIC 5						XXX			XXX	XXX		
20.6 NAIC 6						XXX			XXX	XXX		
20.7 Totals						XXX			XXX	XXX		
21. Bank Loans - Acquired (Affiliated)												
21.1 NAIC 1						XXX			XXX	XXX		
21.2 NAIC 2						XXX			XXX	XXX		
21.3 NAIC 3						XXX			XXX	XXX		
21.4 NAIC 4						XXX			XXX	XXX		
21.5 NAIC 5						XXX			XXX	XXX		
21.6 NAIC 6						XXX			XXX	XXX		
21.7 Totals						XXX			XXX	XXX		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX			XXX	XXX		
22.2 NAIC 2						XXX			XXX	XXX		
22.3 NAIC 3						XXX			XXX	XXX		
22.4 NAIC 4						XXX			XXX	XXX		
22.5 NAIC 5						XXX			XXX	XXX		
22.6 NAIC 6						XXX			XXX	XXX		
22.7 Totals						XXX			XXX	XXX		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX			XXX	XXX		
23.2 NAIC 2						XXX			XXX	XXX		
23.3 NAIC 3						XXX			XXX	XXX		
23.4 NAIC 4						XXX			XXX	XXX		
23.5 NAIC 5						XXX			XXX	XXX		
23.6 NAIC 6						XXX			XXX	XXX		
23.7 Totals						XXX			XXX	XXX		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX			XXX	XXX		
24.2 NAIC 2						XXX			XXX	XXX		
24.3 NAIC 3						XXX			XXX	XXX		
24.4 NAIC 4						XXX			XXX	XXX		
24.5 NAIC 5						XXX			XXX	XXX		
24.6 NAIC 6						XXX			XXX	XXX		
24.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX			XXX	XXX		
25.2 NAIC 2						XXX			XXX	XXX		
25.3 NAIC 3						XXX			XXX	XXX		
25.4 NAIC 4						XXX			XXX	XXX		
25.5 NAIC 5						XXX			XXX	XXX		
25.6 NAIC 6						XXX			XXX	XXX		
25.7 Totals						XXX			XXX	XXX		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX			XXX	XXX		
26.2 NAIC 2						XXX			XXX	XXX		
26.3 NAIC 3						XXX			XXX	XXX		
26.4 NAIC 4						XXX			XXX	XXX		
26.5 NAIC 5						XXX			XXX	XXX		
26.6 NAIC 6						XXX			XXX	XXX		
26.7 Totals						XXX			XXX	XXX		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX			XXX	XXX		
27.2 NAIC 2						XXX			XXX	XXX		
27.3 NAIC 3						XXX			XXX	XXX		
27.4 NAIC 4						XXX			XXX	XXX		
27.5 NAIC 5						XXX			XXX	XXX		
27.6 NAIC 6						XXX			XXX	XXX		
27.7 Totals						XXX			XXX	XXX		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	1,647,452	4,617,634	2,799,956	881,043	96,476	XXX	10,042,561	0.6	XXX	XXX	10,042,561	
28.2 NAIC 2						XXX			XXX	XXX		
28.3 NAIC 3						XXX			XXX	XXX		
28.4 NAIC 4						XXX			XXX	XXX		
28.5 NAIC 5						XXX			XXX	XXX		
28.6 NAIC 6						XXX			XXX	XXX		
28.7 Totals	1,647,452	4,617,634	2,799,956	881,043	96,476	XXX	10,042,561	0.6	XXX	XXX	10,042,561	
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1	284,037	1,438,110	4,625,003	686,062	1,819,311	XXX	8,852,523	0.5	XXX	XXX	8,852,523	
29.2 NAIC 2						XXX			XXX	XXX		
29.3 NAIC 3						XXX			XXX	XXX		
29.4 NAIC 4						XXX			XXX	XXX		
29.5 NAIC 5						XXX			XXX	XXX		
29.6 NAIC 6						XXX			XXX	XXX		
29.7 Totals	284,037	1,438,110	4,625,003	686,062	1,819,311	XXX	8,852,523	0.5	XXX	XXX	8,852,523	
30. Agency Residential Mortgage-Backed Securities - Not-Guaranteed												
30.1 NAIC 1	16,881,048	58,414,885	40,553,333	27,868,080	3,107,030	XXX	146,824,376	8.3	XXX	XXX	137,036,404	9,787,972
30.2 NAIC 2						XXX			XXX	XXX		
30.3 NAIC 3						XXX			XXX	XXX		
30.4 NAIC 4						XXX			XXX	XXX		
30.5 NAIC 5						XXX			XXX	XXX		
30.6 NAIC 6						XXX			XXX	XXX		
30.7 Totals	16,881,048	58,414,885	40,553,333	27,868,080	3,107,030	XXX	146,824,376	8.3	XXX	XXX	137,036,404	9,787,972

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not-Guaranteed												
31.1 NAIC 1	443,921	1,576,415	4,374,949			XXX	6,395,285	0.4	XXX	XXX	6,395,285	
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals	443,921	1,576,415	4,374,949			XXX	6,395,285	0.4	XXX	XXX	6,395,285	
32. Non-Agency Residential Mortgage-Backed Securities - (Unaffiliated)												
32.1 NAIC 1	17,781,487	42,234,056	17,946,793	15,029,227	1,639,454	XXX	94,631,017	5.4	XXX	XXX	1,313	94,629,704
32.2 NAIC 2						XXX			XXX	XXX		
32.3 NAIC 3						XXX			XXX	XXX		
32.4 NAIC 4						XXX			XXX	XXX		
32.5 NAIC 5						XXX			XXX	XXX		
32.6 NAIC 6						XXX			XXX	XXX		
32.7 Totals	17,781,487	42,234,056	17,946,793	15,029,227	1,639,454	XXX	94,631,017	5.4	XXX	XXX	1,313	94,629,704
33. Non-Agency Residential Mortgage-Backed Securities - (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities - (Unaffiliated)												
34.1 NAIC 1	20,406,903	64,064,255	2,831,107	592,084		XXX	87,894,349	5.0	XXX	XXX	27,795,323	60,099,026
34.2 NAIC 2		883,120				XXX	883,120	0.1	XXX	XXX	883,120	
34.3 NAIC 3						XXX			XXX	XXX		
34.4 NAIC 4						XXX			XXX	XXX		
34.5 NAIC 5	343,110					XXX	343,110	0.0	XXX	XXX		343,110
34.6 NAIC 6		224,751	154,637			XXX	379,388	0.0	XXX	XXX		379,388
34.7 Totals	20,750,013	65,172,126	2,985,744	592,084		XXX	89,499,967	5.1	XXX	XXX	28,678,443	60,821,524
35. Non-Agency Commercial Mortgage-Backed Securities - (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency - CLOs/CBOs/CDOs- (Unaffiliated)												
36.1 NAIC 1	5,970,594	41,762,899	9,773,029			XXX	57,506,522	3.3	XXX	XXX		57,506,522
36.2 NAIC 2						XXX			XXX	XXX		
36.3 NAIC 3						XXX			XXX	XXX		
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals	5,970,594	41,762,899	9,773,029			XXX	57,506,522	3.3	XXX	XXX		57,506,522

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency - CLOs/CBOs/CDOs- (Affiliated)												
37.1 NAIC 1						XXX			XXX	XXX		
37.2 NAIC 2						XXX			XXX	XXX		
37.3 NAIC 3						XXX			XXX	XXX		
37.4 NAIC 4						XXX			XXX	XXX		
37.5 NAIC 5						XXX			XXX	XXX		
37.6 NAIC 6						XXX			XXX	XXX		
37.7 Totals						XXX			XXX	XXX		
38. Other Financial Asset-Backed Securities - (Unaffiliated)												
38.1 NAIC 1	23,519,044	36,699,862	6,639,857	1,457,695	106,246	XXX	68,422,704	3.9	XXX	XXX	7,365,624	61,057,080
38.2 NAIC 2	1,168,086	1,807,108	142,240	107,665	38,810	XXX	3,263,909	0.2	XXX	XXX		3,263,909
38.3 NAIC 3						XXX			XXX	XXX		
38.4 NAIC 4						XXX			XXX	XXX		
38.5 NAIC 5						XXX			XXX	XXX		
38.6 NAIC 6		494,000				XXX	494,000	0.0	XXX	XXX		494,000
38.7 Totals	24,687,130	39,000,970	6,782,097	1,565,360	145,056	XXX	72,180,613	4.1	XXX	XXX	7,365,624	64,814,989
39. Other Financial Asset-Backed Securities - (Affiliated)												
39.1 NAIC 1						XXX			XXX	XXX		
39.2 NAIC 2						XXX			XXX	XXX		
39.3 NAIC 3						XXX			XXX	XXX		
39.4 NAIC 4						XXX			XXX	XXX		
39.5 NAIC 5						XXX			XXX	XXX		
39.6 NAIC 6						XXX			XXX	XXX		
39.7 Totals						XXX			XXX	XXX		
40. Equity-Backed Securities - (Unaffiliated)												
40.1 NAIC 1						XXX			XXX	XXX		
40.2 NAIC 2						XXX			XXX	XXX		
40.3 NAIC 3						XXX			XXX	XXX		
40.4 NAIC 4						XXX			XXX	XXX		
40.5 NAIC 5						XXX			XXX	XXX		
40.6 NAIC 6						XXX			XXX	XXX		
40.7 Totals						XXX			XXX	XXX		
41. Equity-Backed Securities - (Affiliated)												
41.1 NAIC 1						XXX			XXX	XXX		
41.2 NAIC 2						XXX			XXX	XXX		
41.3 NAIC 3						XXX			XXX	XXX		
41.4 NAIC 4						XXX			XXX	XXX		
41.5 NAIC 5						XXX			XXX	XXX		
41.6 NAIC 6						XXX			XXX	XXX		
41.7 Totals						XXX			XXX	XXX		
42. Other Financial Asset-Backed Securities - Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX			XXX	XXX		
42.2 NAIC 2						XXX			XXX	XXX		
42.3 NAIC 3						XXX			XXX	XXX		
42.4 NAIC 4						XXX			XXX	XXX		
42.5 NAIC 5						XXX			XXX	XXX		
42.6 NAIC 6						XXX			XXX	XXX		
42.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities - Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX			XXX	XXX		
43.2 NAIC 2						XXX			XXX	XXX		
43.3 NAIC 3						XXX			XXX	XXX		
43.4 NAIC 4						XXX			XXX	XXX		
43.5 NAIC 5						XXX			XXX	XXX		
43.6 NAIC 6						XXX			XXX	XXX		
43.7 Totals						XXX			XXX	XXX		
44. Lease-Backed Securities - Practical Expedient (Unaffiliated)												
44.1 NAIC 1	15,004,946	70,622,664	9,602,903	21,323	2,371,000	XXX	97,622,836	5.5	XXX	XXX	1,391,254	96,231,582
44.2 NAIC 2	146,577	4,766,601	334,083			XXX	5,247,261	0.3	XXX	XXX		5,247,261
44.3 NAIC 3						XXX			XXX	XXX		
44.4 NAIC 4						XXX			XXX	XXX		
44.5 NAIC 5						XXX			XXX	XXX		
44.6 NAIC 6						XXX			XXX	XXX		
44.7 Totals	15,151,523	75,389,265	9,936,986	21,323	2,371,000	XXX	102,870,097	5.8	XXX	XXX	1,391,254	101,478,843
45. Lease-Backed Securities - Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX			XXX	XXX		
45.2 NAIC 2						XXX			XXX	XXX		
45.3 NAIC 3						XXX			XXX	XXX		
45.4 NAIC 4						XXX			XXX	XXX		
45.5 NAIC 5						XXX			XXX	XXX		
45.6 NAIC 6						XXX			XXX	XXX		
45.7 Totals						XXX			XXX	XXX		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	5,609,746	16,689,460	1,590,481			XXX	23,889,687	1.4	XXX	XXX	1,289,808	22,599,879
46.2 NAIC 2	423,166	8,042,612	2,453,335			XXX	10,919,113	0.6	XXX	XXX	316,822	10,602,291
46.3 NAIC 3						XXX			XXX	XXX		
46.4 NAIC 4						XXX			XXX	XXX		
46.5 NAIC 5						XXX			XXX	XXX		
46.6 NAIC 6						XXX			XXX	XXX		
46.7 Totals	6,032,912	24,732,072	4,043,816			XXX	34,808,800	2.0	XXX	XXX	1,606,630	33,202,170
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX			XXX	XXX		
47.2 NAIC 2						XXX			XXX	XXX		
47.3 NAIC 3						XXX			XXX	XXX		
47.4 NAIC 4						XXX			XXX	XXX		
47.5 NAIC 5						XXX			XXX	XXX		
47.6 NAIC 6						XXX			XXX	XXX		
47.7 Totals						XXX			XXX	XXX		
48. Lease-Backed Securities - Full Analysis (Unaffiliated)												
48.1 NAIC 1						XXX			XXX	XXX		
48.2 NAIC 2						XXX			XXX	XXX		
48.3 NAIC 3						XXX			XXX	XXX		
48.4 NAIC 4						XXX			XXX	XXX		
48.5 NAIC 5						XXX			XXX	XXX		
48.6 NAIC 6						XXX			XXX	XXX		
48.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities - Full Analysis (Affiliated)												
49.1 NAIC 1						XXX			XXX	XXX		
49.2 NAIC 2						XXX			XXX	XXX		
49.3 NAIC 3						XXX			XXX	XXX		
49.4 NAIC 4						XXX			XXX	XXX		
49.5 NAIC 5						XXX			XXX	XXX		
49.6 NAIC 6						XXX			XXX	XXX		
49.7 Totals						XXX			XXX	XXX		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1						XXX			XXX	XXX		
50.2 NAIC 2						XXX			XXX	XXX		
50.3 NAIC 3						XXX			XXX	XXX		
50.4 NAIC 4						XXX			XXX	XXX		
50.5 NAIC 5						XXX			XXX	XXX		
50.6 NAIC 6						XXX			XXX	XXX		
50.7 Totals						XXX			XXX	XXX		
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX			XXX	XXX		
51.2 NAIC 2						XXX			XXX	XXX		
51.3 NAIC 3						XXX			XXX	XXX		
51.4 NAIC 4						XXX			XXX	XXX		
51.5 NAIC 5						XXX			XXX	XXX		
51.6 NAIC 6						XXX			XXX	XXX		
51.7 Totals						XXX			XXX	XXX		

NONE

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 214,292,771	619,819,948	285,489,861	113,171,644	19,403,350		1,252,177,574	71.1	XXX	XXX	733,976,639	518,200,935
52.2 NAIC 2	(d) 47,841,847	150,981,510	146,270,256	23,949,938	9,446,125		378,489,676	21.5	XXX	XXX	256,125,862	122,363,814
52.3 NAIC 3	(d) 9,690,692	51,251,110	21,908,981	796,773	1,754,676		85,402,232	4.8	XXX	XXX	38,225,873	47,176,359
52.4 NAIC 4	(d) 8,407,241	19,235,939	5,266,741				32,909,921	1.9	XXX	XXX	5,996,680	26,913,241
52.5 NAIC 5	(d) 4,510,722	5,332,510	1,472,936				(c) 11,316,168	0.6	XXX	XXX	4,867,373	6,448,795
52.6 NAIC 6	(d)	782,001	616,937				(c) 1,398,938	0.1	XXX	XXX	63,250	1,335,688
52.7 Totals	284,743,273	847,403,018	461,025,712	137,918,355	30,604,151		(b) 1,761,694,509	100.0	XXX	XXX	1,039,255,677	722,438,832
52.8 Line 52.7 as a % of Col. 7	16.2	48.1	26.2	7.8	1.7		100.0	XXX	XXX	XXX	59.0	41.0
53. Total Bonds Prior Year												
53.1 NAIC 1	189,502,373	635,046,377	309,216,139	105,872,235	24,870,315		XXX	XXX	1,264,507,439	73.533	751,000,735	513,506,704
53.2 NAIC 2	39,470,471	145,615,515	127,441,812	12,715,946	8,052,861		XXX	XXX	333,296,605	19.382	208,732,939	124,563,666
53.3 NAIC 3	5,509,879	40,561,909	24,196,908	1,757,058	193,048		XXX	XXX	72,218,802	4.200	30,612,231	41,606,571
53.4 NAIC 4	3,405,663	22,894,607	6,487,596				XXX	XXX	32,787,866	1.907	8,700,883	24,086,983
53.5 NAIC 5	2,695,750	9,994,010	2,064,909				XXX	XXX	(c) 14,754,669	0.858	6,973,463	7,781,206
53.6 NAIC 6	500,000	895,875	693,450				XXX	XXX	(c) 2,089,325	0.121		2,089,325
53.7 Totals	241,084,136	855,008,293	470,100,814	120,345,239	33,116,224		XXX	XXX	(b) 1,719,654,706	100.000	1,006,020,251	713,634,455
53.8 Line 53.7 as a % of Col. 9	14.0	49.7	27.3	7.0	1.9		XXX	XXX	100.0	XXX	58.5	41.5
54. Total Publicly Traded Bonds												
54.1 NAIC 1	106,013,767	310,457,759	218,916,650	92,719,425	5,869,038		733,976,639	41.7	XXX	XXX	733,976,639	XXX
54.2 NAIC 2	26,454,861	103,938,070	97,472,081	21,426,284	6,834,566		256,125,862	14.5	XXX	XXX	256,125,862	XXX
54.3 NAIC 3	4,116,687	24,046,292	7,915,482	796,773	1,350,639		38,225,873	2.2	XXX	XXX	38,225,873	XXX
54.4 NAIC 4	598,410	3,041,250	2,357,020				5,996,680	0.3	XXX	XXX	5,996,680	XXX
54.5 NAIC 5	2,325,360	1,819,137	722,876				4,867,373	0.3	XXX	XXX	4,867,373	XXX
54.6 NAIC 6		63,250					63,250	0.0	XXX	XXX	63,250	XXX
54.7 Totals	139,509,085	443,365,758	327,384,109	114,942,482	14,054,243		1,039,255,677	59.0	XXX	XXX	1,039,255,677	XXX
54.8 Line 54.7 as a % of Col. 7	13.4	42.7	31.5	11.1	1.4		100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of L52.7, C7, Sn 52	7.9	25.2	18.6	6.5	0.8		59.0	XXX	XXX	XXX	59.0	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	108,279,003	309,362,189	66,573,212	20,452,219	13,534,312		518,200,935	29.4	XXX	XXX	XXX	518,200,935
55.2 NAIC 2	21,386,986	47,043,440	48,798,175	2,523,653	2,611,560		122,363,814	6.9	XXX	XXX	XXX	122,363,814
55.3 NAIC 3	5,574,006	27,204,818	13,993,498		404,037		47,176,359	2.7	XXX	XXX	XXX	47,176,359
55.4 NAIC 4	7,808,831	16,194,689	2,909,721				26,913,241	1.5	XXX	XXX	XXX	26,913,241
55.5 NAIC 5	2,185,360	3,513,374	750,061				6,448,795	0.4	XXX	XXX	XXX	6,448,795
55.6 NAIC 6		718,751	616,937				1,335,688	0.1	XXX	XXX	XXX	1,335,688
55.7 Totals	145,234,186	404,037,261	133,641,604	22,975,872	16,549,909		722,438,832	41.0	XXX	XXX	XXX	722,438,832
55.8 Line 55.7 as a % of Col. 7	20.1	55.9	18.5	3.2	2.3		100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of L52.7, C7, Sn 52	8.2	22.9	7.6	1.3	0.9		41.0	XXX	XXX	XXX	XXX	41.0

(a) Includes $666,018,227 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $4,170,550 current year of bonds with Z designations and $2,635,700 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $1,239,591 current year of bonds with 5GI designations, $480,000 prior year of bonds with 5GI designations and $494,000 current year, $1,224,000 prior year of bonds with 6* designations. “5GI” means the NAIC designation was assigned by the SVO in reliance on the insurer’s certification that the issuer is current in all principal and interest payments. “6*” means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $200,065; NAIC 3 $378,000; NAIC 4 $; NAIC 5 $; NAIC 6 $.

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

		1 Total	2 Bonds	3 Other Short-term Investment Assets
1.	Book/adjusted carrying value, December 31 of prior year	995,738	995,738	
2.	Cost of short-term investments acquired	1,062,834	1,062,834	
3.	Accrual of discount	5,276	5,276	
4.	Unrealized valuation increase/(decrease)			
5.	Total gain (loss) on disposals	224	224	
6.	Deduct consideration received on disposals	1,486,000	1,486,000	
7.	Deduct amortization of premium	7	7	
8.	Total foreign exchange change in book/adjusted carrying value			
9.	Deduct current year's other-than-temporary impairment recognized			
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	578,065	578,065	
11.	Deduct total nonadmitted amounts			
12.	Statement value at end of current period (Line 10 minus Line 11)	578,065	578,065	

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)			292,500
2.	Cost paid/(consideration received) on additions:			
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12			
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14			
3.	Unrealized valuation increase/(decrease):			
	3.1 Section 1, Column 17		(474,600)	
	3.2 Section 2, Column 19		(292,500)	(767,100)
4.	SSAP No. 108 adjustments			
5.	Total gain (loss) on termination recognized, Section 2, Column 22			(6,082,600)
6.	Considerations received/(paid) on terminations, Section 2, Column 15			(6,082,600)
7.	Amortization:			
	7.1 Section 1, Column 19			
	7.2 Section 2, Column 21			
8.	Adjustment to book/adjusted carrying value of hedged item:			
	8.1 Section 1, Column 20			
	8.2 Section 2, Column 23			
9.	Total foreign exchange change in book/adjusted carrying value:			
	9.1 Section 1, Column 18			
	9.2 Section 2, Column 20			
10.	Book/adjusted carrying value at end of current period (1+2+3+4+5-6+7+8+9)			(474,600)
11.	Deduct nonadmitted assets			
12.	Statement value at end of current period (Line 10 minus Line 11)			(474,600)

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/adjusted carrying value, December 31 of prior year (Line 6, prior year)				
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)				
3.1	Add:				
	Change in variation margin on open contracts - Highly effective hedges:				
	3.11 Section 1, Column 15, current year minus				
	3.12 Section 1, Column 15, prior year				
	Change in variation margin on open contracts - All Other:				
	3.13 Section 1, Column 18, current year minus				
	3.14 Section 1, Column 18, prior year				
3.2	Add:				
	Change in adjustment to basis of hedged item:				
	3.21 Section 1, Column 17, current year to date minus				
	3.22 Section 1, Column 17, prior year				
	Change in amount recognized				
	3.23 Section 1, Column 19, current year to date minus				
	3.24 Section 1, Column 19, prior year plus				
	3.25 SSAP No. 108 adjustments				
3.3	Subtotal (Line 3.1 minus Line 3.2)				
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)				
4.2	Less:				
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)				
	4.22 Amount recognized (Section 2, Column 16)				
	4.23 SSAP No. 108 adjustments				
4.3	Subtotal (Line 4.1 minus Line 4.2)				
5.	Dispositions gains (losses) on contracts terminated in prior year:				
	5.1 Total gain (loss) recognized for terminations in prior year				
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year				
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)				
7.	Deduct total nonadmitted amounts				
8.	Statement value at end of current period (Line 6 minus Line 7)				

NONE

(SI-18) Schedule DB - Part C - Section 1

NONE

(SI-19) Schedule DB - Part C - Section 2

NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	(474,600)	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		(474,600)
4.	Part D, Section 1, Column 6		
5.	Part D, Section 1, Column 7	(474,600)	
6.	Total (Line 3 minus Line 4 minus Line 5)		–

		Fair Value Check	
7.	Part A, Section 1, Column 16	(474,600)	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		(474,600)
10.	Part D, Section 1, Column 9		
11.	Part D, Section 1, Column 10	(474,600)	
12.	Total (Line 9 minus Line 10 minus Line 11)		–

		Potential Exposure Check	
13.	Part A, Section 1, Column 21	22,011,919	
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 12	22,011,919	
16.	Total (Line 13 plus Line 14 minus Line 15)		–

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

		1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other
1.	Book/adjusted carrying value, December 31 of prior year	40,495,101	2,619,210	37,845,817	30,074
2.	Cost of cash equivalents acquired	107,089,446	65,370,785	41,718,501	160
3.	Accrual of discount	101,174	101,174		
4.	Unrealized valuation increase/(decrease)				
5.	Total gain (loss) on disposals	(25,903)	(25,903)		
6.	Deduct consideration received on disposals	105,989,690	68,113,797	37,845,819	30,074
7.	Deduct amortization of premium	951	951		
8.	Total foreign exchange change in book/adjusted carrying value	49,482	49,482		
9.	Deduct current year's other-than-temporary impairment recognized				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	41,718,659	–	41,718,499	160
11.	Deduct total nonadmitted amounts				
12.	Statement value at end of current period (Line 10 minus Line 11)	41,718,659	–	41,718,499	160

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book / Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Restricted Asset Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book / Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V.	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Properties Occupied by the Reporting Entity – Administrative																
2600 Professionals Drive		Okemos	MI	12/15/1997	10/01/2024	6,511,149	–	2,122,441	4,730,000	51,453			(51,453)		1,125,652	279,620
0299999 – Properties Occupied by the Reporting Entity – Administrative						6,511,149	–	2,122,441	4,730,000	51,453			(51,453)		1,125,652	279,620
0399999 – Total Properties Occupied by the Reporting Entity						6,511,149	–	2,122,441	4,730,000	51,453			(51,453)		1,125,652	279,620
Properties Held for Sale																
100 Brookwood Place		Birmingham	AL	01/06/1989	06/21/2022	20,830,679	–	10,932,329	22,300,000	444,122			(444,122)		3,548,021	1,166,580
0599999 – Properties Held for Sale						20,830,679	–	10,932,329	22,300,000	444,122			(444,122)		3,548,021	1,166,580
0699999 – Totals						27,341,828	–	13,054,770	27,030,000	495,575			(495,575)		4,673,673	1,446,200

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book / Adjusted Carrying Value Less Encumbrances	Additional Investment Made after Acquisition
Acquired by purchase								
100 Brookwood Place	Birmingham	AL	02/27/2025	Hallmark Builders				13,356
2600 Professionls Dr.	Okemos	MI	02/07/2025	North Wind Heating & Cooling				5,601
2600 Professionls Dr.	Okemos	MI	06/27/2025	North Wind Heating & Cooling				24,722
2600 Professionls Dr.	Okemos	MI	09/30/2025	Asphalt Solutions Plus				17,500
2600 Professionls Dr.	Okemos	MI	09/30/2025	North Wind Heating & Cooling				16,566
2600 Professionls Dr.	Okemos	MI	10/01/2025	North Wind Heating & Cooling				16,566
2600 Professionls Dr.	Okemos	MI	11/01/2025	Michigan Concrete				11,750
0199999 – Acquired by purchase								106,061
0399999 – Totals								106,061

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on 'Sales Under Contract'

1	Location		4	5	6	7	8	Change in Book / Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book / Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumb-rances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Property disposed																			
2600 Professionals Drive	Okemos	MI	12/31/2025		26,075								6,847			(6,847)	(6,847)		
100 Brookwood Place	Birmngham	AL	12/31/2025		11,168,098								1,736,399			(1,736,399)	(1,736,399)		
0199999 – Property disposed					11,194,173								1,743,246			(1,743,246)	(1,743,246)		
0399999 – Totals					11,194,173								1,743,246			(1,743,246)	(1,743,246)		

(E-04) Schedule B - Part 1

NONE

(E-05) Schedule B - Part 2

NONE

(E-06) Schedule B - Part 3

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
000000-00-0	NB PRIVATE EQUITY CREDIT OPPORTUNITIES FUND, LP		NEW YORK	NY	NEUBERGER BERMAN		03/14/2017		2,815,045	3,997,233	3,997,233	(1,090,559)					57,627	1,051,818	1.598
000000-00-0	NB PRIVATE DEBT FUND III, LP		NEW YORK	NY	NEUBERGER BERMAN		08/10/2018		5,698,700	10,735,505	10,735,505	(76,382)					1,430,869	3,712,386	2.412
000000-00-0	CRESCENT DIRECT LENDING III LP		LOS ANGELES	CA	CRESCENT PRIVATE CREDIT PARTNERS		08/18/2021		2,839,178	5,090,061	5,090,061	630,687						4,968,351	2.645
000000-00-0	NB PRIVATE EQUITY CREDIT OPP II		NEW YORK	NY	NEUBERGER BERMAN		10/13/2021		9,877,217	14,824,614	14,824,614	(411,737)					2,399,109	5,039,079	1.722
000000-00-0	PINEBRIDGE PRIVATE CR II PARALLELL RFF		NEW YORK	NY	PINEBRIDGE INVESTMENTS		11/16/2021		1,778,390	4,215,502	4,215,502	(531,602)					997,404	11,245,134	9.737
000000-00-0	THE IVORYTON OPPORTUNITY RATED FEEDER LLC		WILMINGTON	DE	ESSEX ASSET ADVISORS, CORP		10/01/2023		2,186,815	2,884,812	2,884,812	235,650							39.853
000000-00-0	PINEBRIDGE PRIVATE CREDIT IV PARALLEL RFF LP		WESTPORT	CT	PINEBRIDGE INVESTMENTS		04/02/2023		337,968	364,481	364,481	(172)					19,928	9,336,258	2.085
1599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated									25,533,313	42,112,208	42,112,208	(1,244,115)					4,904,937	35,353,026	XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated																			
000000-00-0	BERKELEY PARTNERS VALUE INDUSTRIAL FUND VI, LP		OAKLAND	CA	BPVIF VI GP, LLC		11/09/2023		3,899,915	3,954,603	3,954,603	2,295						6,030,819	2.567
000000-00-0	BERKELEY PARTNERS CREDIT ENHANCED SIDECAR VI		OAKLAND	CA	BPCE VI GP, LLC		12/09/2024		2,061,548	1,994,811	1,994,811	(66,736)						7,939,234	19.409
000000-00-0	PRIME STORAGE II CONTINUATION VEHICLE LP		SARATOGA SPRINGS	NY	PRIME STORAGE FUND II GP, LLC		12/31/2024		2,001,363	2,118,420	2,118,420	72,331					44,522		0.300
2199999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated									7,962,826	8,067,834	8,067,834	7,890					44,522	13,970,053	XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated																			
000000-00-0	NEW CAPITAL PRIVATE EQUITY FUND 2 LLP		BIRMINGHAM	AL	NEW CAPITAL PARTNERS II, LLC		03/06/2009			59,617	59,616	(1,134,169)					1,140,539	587,113	1.663
000000-00-0	MK PE FOF II LIQUIDATION TRUST		MEMPHIS	TN	MORGAN KEEGAN		02/15/2007		873,617	627,995	627,995	(70,640)							
000000-00-0	NB CO - INVESTMENT PARTNERS II LP		NEW YORK	NY	NB STRATEGIC CO - INVESTMENT ASSO. II LP		09/27/2012		9,412,630	5,156,530	5,156,530	766,259						3,048,965	5.335
000000-00-0	NB SECONDARY OPPORTUNITIES FUND III, LP		NEW YORK	NY	NEUBERGER BERMAN		12/09/2013		7,366,395	9,421,433	9,421,433	(81,052)					313,037	9,879,366	2.197
000000-00-0	CARLISLE YELLOWHAMMER HISTORIC TAX CREDIT FUND I LP		BOSTON	MA	CARLISLE YELLOWHAMMER FUND GP LLC		01/22/2015		19,137,617	–	146,114		(423,260)				240,000		
000000-00-0	A&M CAPITAL OPPORTUNITIES FUND, LP		NEW YORK	NY	A&M CAPITAL PARTNERS		09/08/2017		7,799,821	9,328,437	9,328,437	(657,555)						18,549	4.274
000000-00-0	FENWICK BRAND FUND, LLC		BIRMINGHAM	AL	FBF MANAGER, LLC		07/20/2017		2,503,829	5,497,403	5,497,403	(30,471)						270,433	14.903
000000-00-0	SAGEVIEW CAPITAL II, LP		GREENWICH	CT	SAGEVIEW CAPITAL GENPAR II, LP		12/19/2017		1,974,922	5,771,898	5,771,898	(691,478)					532,592	10,089	1.462
000000-00-0	BLACKSTONE TACTICAL OPPORTUNITIES FUND III		NEW YORK	NY	THE BLACKSTONE GROUP LP		02/08/2019		1,779,710	3,436,891	3,436,891	68,062					198,224	2,081,738	0.151
000000-00-0	NB REAL ESTATE SECONDARY OPPORTUNITIES		NEW YORK	NY	NEUBERGER BERMAN		09/18/2018		3,414,228	6,182,765	6,182,765	(597,712)					302,297	2,042,409	1.410
000000-00-0	WNG AIRCRAFT OPPORTUNITIES FUND II LP		DALLAS	TX	WNG AIRCRAFT OPP FUND II GP, LP		01/23/2019		3,893,568	7,873,173	7,873,173	(1,392,554)					2,417,742	654,628	3.711
000000-00-0	BOW RIVER SPECIALTY FINANACE		DALLAS	TX	PARK CITIES SPECIALTY GP LLC		12/23/2021		3,088,127	9,677,000	9,677,000	3					2,001,392		21.767
000000-00-0	NB REAL ESTATE SECONDARY OPPORTUNITIES FUND II LP		NEW YORK	NY	NB REAL ESTATE SECONDARY OPP ASSOC II LP		11/13/2023		3,916,896	4,315,487	4,315,487	6,488					12,500	6,033,803	1.304
000000-00-0	BOW RIVER ASSET BASED INCOME		DALLAS	TX	PARK CITIES SPECIALTY GP LLC		12/19/2024		8,899,986	10,000,000	10,000,000	413,022					682,597		67.797
000000-00-0	CLARITY LLC		NEW YORK	NY	CLARITY LLC		08/29/2025			–				590,000			12,500		
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated									74,061,346	77,348,629	77,494,742	(3,401,797)	(423,260)	590,000			7,853,420	24,627,093	XXX

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book / Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Surplus Notes: Affiliated																			
000000-00-0	PROASSURANCE AMERICAN MUTUAL, A RISK RETENTION GROUP SURPLUS NOTE		WASHINGTON	DC	PROASSURANCE AMERICAN MUTUAL, A RISK RET		01/08/2015		10,000,000	5,990,000	5,990,000	(360,000)					633,681		
2899999 – Surplus Notes: Affiliated									10,000,000	5,990,000	5,990,000	(360,000)					633,681		XXX
Yield Guaranteed State Tax Credit Investments: Unaffiliated																			
000000-00-0	USB LIHTC 2011-2		ST. LOUIS	MO	U.S. Bankcorp Community Development Corp		01/11/2013		67,480,009	2,390,097	176,271		(88,135)						99.990
3599999 – Yield Guaranteed State Tax Credit Investments: Unaffiliated									67,480,009	2,390,097	176,271		(88,135)						XXX
Qualifying Federal Tax Credit Investments: Unaffiliated																			
000000-00-0	BOSTON CAPITAL 32 TAX CREDIT FUND		BOSTON	MA	BOSTON CAPITAL		03/31/2010		5,000,000	157,521	127,043		(31,148)						2.716
000000-00-0	RICHMAN USA STIMULUS TAX CREDIT FUND		WASHINGTON	DC	RICHMAN		03/31/2010		4,998,171	194,227	125,977		(57,832)						3.615
000000-00-0	WNC INSTITUTIONAL TAX CREDIT FUND 32, L.P.		IRVINE	CA	WNC HOUSING TAX CREDITS MANAGER 32, LLC		06/09/2010		4,729,734	30,470	8,792		(15,751)				73,970		3.244
000000-00-0	COMMUNITY EQUITY FUND XV LIMITED PARTNERSHIP		RALEIGH	NC	CAHEC		09/17/2010		4,983,466	210,382	147,186		(35,602)						2.773
000000-00-0	ALLIANT TAX CREDIT FUND 60, LTD.		PALM BEACH	FL	ALLIANT GP 60, LLC		09/30/2010		5,000,000	98,400	62,277		(19,943)				925		3.703
000000-00-0	COUNTRYSIDE 19 FUNDING CORP		BOSTON	MA	COUNTRYSIDE CORPORATE TAX CREDIT XIX, LP		10/08/2010		4,670,484	251,729	157,240		(14,904)						10.249
000000-00-0	ENTERPRISE XX TAX CREDIT FUND LLC		COLUMBIA	MD	ENTERPRISE COMMUNITY PARTNERS		12/20/2010		4,980,067	41,915	41,243		(43,219)						2.336
000000-00-0	CREA NATIONAL FUND 2010-3, LLC		INDIANAPOLIS	IN	CREA GP 2010-3, LLC		02/18/2011		4,836,289	228,191	165,756		(13,500)				16,659		5.738
000000-00-0	WNC INSTITUTIONAL TAX CREDIT FUND 34, L.P.		IRVINE	CA	WNC HOUSING TAX CREDITS MANAGER 34, LLC		05/05/2011		9,296,000	388,310	284,408		(111,104)						7.999
000000-00-0	GARNET LIHTC FUND XXVII, LLC		CEDAR RAPIDS	IA	AEGON USA REALTY ADVISORS, LLC		06/13/2011		7,562,156	113,410	88,464		(181,007)				626,934	25,733	12.114
000000-00-0	COMMUNITY EQUITY FUND XVI LP		RALEIGH	NC	COMMUNITY AFFORDABLE HOUSING EQUITY CORP		02/29/2012		4,998,140	319,891	271,976		(32,386)				207		3.918
3799999 – Qualifying Federal Tax Credit Investments: Unaffiliated									61,054,507	2,034,446	1,480,362		(556,396)				718,695	25,733	XXX
All Other Tax Credit Investments: Unaffiliated																			
000000-00-0	RBC TAX CREDIT EQUITY NATIONAL FUND-12, L.P.		CLEVELAND	OH	RBC TAX CREDIT IV, LLC		07/08/2010		4,988,574	(6,430)									4.648
000000-00-0	RAYMOND JAMES 35 TAX CREDIT FUND		ST. PETERSBURG	FL	RAYMOND JAMES		03/31/2010		4,769,256	57,732	40,982		(15,351)						7.942
000000-00-0	RAYMOND JAMES TAX CREDIT FUND 36 L.L.C.		ST. PETERSBURG	FL	RJTCF-36 L.L.C.		08/20/2010		4,658,050	106,234	77,160		(27,625)				30,625		2.355
000000-00-0	RBC TAX CREDIT EQUITY NATIONAL FUND-13, L.P.		CLEVELAND	OH	RBC TAX CREDIT IV, LLC		11/05/2010		9,986,136	247,754	173,694		(184,905)						5.540
4199999 – All Other Tax Credit Investments: Unaffiliated									24,402,016	405,290	291,836		(227,881)				30,625		XXX
Any Other Class of Assets: Unaffiliated																			
000000-00-0	GROWTH PROTOCAL INC. - SAFE		MANHATTAN BEACH	CA	GROWTH PROTOCAL INC.		10/28/2024		3,000,000	3,000,000	3,000,000								
5699999 – Any Other Class of Assets: Unaffiliated									3,000,000	3,000,000	3,000,000								XXX
6899999 – Subtotals: Unaffiliated									263,494,017	135,358,504	132,623,253	(4,638,022)	(1,295,672)	590,000			13,552,199	73,975,905	XXX
6999999 – Subtotals: Affiliated									10,000,000	5,990,000	5,990,000	(360,000)					633,681		XXX
7099999 – Totals									273,494,017	141,348,504	138,613,253	(4,998,022)	(1,295,672)	590,000			14,185,880	73,975,905	XXX

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $	1B $	1C $	1D $	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated										
000000-00-0	NB PRIVATE DEBT FUND III, LP	NEW YORK	NY	NEUBERGER BERMAN	08/10/2018			220,586		2.412
000000-00-0	PINEBRIDGE PRIVATE CR II PARALLELL RFF	NEW YORK	NY	PINEBRIDGE INVESTMENTS	11/16/2021			120,709		9.737
000000-00-0	PINEBRIDGE PRIVATE CREDIT IV PARALLEL RFF LP	WESTPORT	CT	PINEBRIDGE INVESTMENTS	04/02/2023		315,286	173,004		2.085
1599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated							315,286	514,299		XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated										
000000-00-0	BERKELEY PARTNERS VALUE INDUSTRIAL FUND VI, LP	OAKLAND	CA	BPVIF VI GP, LLC	11/09/2023			2,953,637		2.567
000000-00-0	BERKELEY PARTNERS CREDIT ENHANCED SIDECAR VI	OAKLAND	CA	BPCE VI GP, LLC	12/09/2024			1,774,442		19.409
2199999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated								4,728,079		XXX
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated										
000000-00-0	FENWICK BRAND FUND, LLC	BIRMINGHAM	AL	FBF MANAGER, LLC	07/20/2017			7,421		14.903
000000-00-0	BLACKSTONE TACTICAL OPPORTUNITIES FUND III	NEW YORK	NY	THE BLACKSTONE GROUP LP	02/08/2019			67,827		0.151
000000-00-0	NB REAL ESTATE SECONDARY OPPORTUNITIES FUND II LP	NEW YORK	NY	NB REAL ESTATE SECONDARY OPP ASSOC II LP	11/13/2023			1,859,031		1.304
000000-00-0	BOW RIVER ASSET BASED INCOME	DALLAS	TX	PARK CITIES SPECIALTY GP LLC	12/19/2024			7,000,000		67.797
000000-00-0	CLARITY LLC	NEW YORK	NY	CLARITY LLC	08/29/2025		590,000			–
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated							590,000	8,934,279		XXX
Any Other Class of Assets: Unaffiliated										
000000-00-0	GROWTH PROTOCAL INC. - SAFE	MANHATTAN BEACH	CA	GROWTH PROTOCAL INC.	10/28/2024			1,900,000		
5699999 – Any Other Class of Assets: Unaffiliated								1,900,000		XXX
6899999 – Subtotals: Unaffiliated							905,286	16,076,657		XXX
7099999 – Totals							905,286	16,076,657		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book / Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book / Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase / (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated																			
000000-00-0	NB PRIVATE DEBT FUND, LP	NEW YORK	NY	NB PRIVATE DEBT ASSOCIATES LP	10/24/2014	09/18/2025	18,158	(18,149)				(18,149)		9	2				
000000-00-0	NB PRIVATE EQUITY CREDIT OPPORTUNITIES FUND, LP	NEW YORK	NY	NEUBERGER BERMAN	03/14/2017	08/11/2025	1,074,651							1,074,651	1,074,651				13,471
000000-00-0	NB PRIVATE DEBT FUND III, LP	NEW YORK	NY	NEUBERGER BERMAN	08/10/2018	12/23/2025	3,580,355							3,580,355	3,580,355				114,740
000000-00-0	PINEBRIDGE PRIVATE CREDIT IV PARALLEL RFF LP	WESTPORT	CT	PINEBRIDGE INVESTMENTS	04/02/2023	09/05/2025	123,637							123,637	123,637				6,758
1599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Bonds, NAIC Designation Not Assigned by the Securities Valuation Office (SVO), Unaffiliated							4,796,801	(18,149)				(18,149)		4,778,652	4,778,645				134,969
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated																			
000000-00-0	BERKELEY PARTNERS VALUE INDUSTRIAL FUND VI, LP	OAKLAND	CA	BPVIF VI GP, LLC	11/09/2023	09/03/2025	1,069,224							1,069,224	1,069,224				
000000-00-0	PRIME STORAGE II CONTINUATION VEHICLE LP	SARATOGA SPRINGS	NY	PRIME STORAGE FUND II GP, LLC	12/31/2024	10/14/2025	337,367							337,367	337,367				205
2199999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Real Estate, Unaffiliated							1,406,591							1,406,591	1,406,591				205
Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated																			
000000-00-0	NEW CAPITAL PRIVATE EQUITY FUND 2 LLP	BIRMINGHAM	AL	NEW CAPITAL PARTNERS II, LLC	03/06/2009	12/26/2025	700,683							700,683	700,683				1,181,054
000000-00-0	NB CO - INVESTMENT PARTNERS II LP	NEW YORK	NY	NB STRATEGIC CO - INVESTMENT ASSO. II LP	09/27/2012	12/30/2025	5,588,880							5,588,880	5,588,880				
000000-00-0	NB SECONDARY OPPORTUNITIES FUND III, LP	NEW YORK	NY	NEUBERGER BERMAN	12/09/2013	09/12/2025	1,599,003							1,599,003	1,599,003				1,900
000000-00-0	A&M CAPITAL OPPORTUNITIES FUND, LP	NEW YORK	NY	A&M CAPITAL PARTNERS	09/08/2017	11/24/2025	1,492,988							1,492,988	1,492,988				
000000-00-0	BLACKSTONE TACTICAL OPPORTUNITIES FUND III	NEW YORK	NY	THE BLACKSTONE GROUP LP	02/08/2019	09/26/2025	1,173,009							1,173,009	1,173,009				16,636
000000-00-0	WNG AIRCRAFT OPPORTUNITIES FUND II LP	DALLAS	TX	WNG AIRCRAFT OPP FUND II GP, LP	01/23/2019	11/25/2025	258,458							258,458	258,458				15,713
000000-00-0	BOW RIVER ASSET BASED INCOME	DALLAS	TX	PARK CITIES SPECIALTY GP LLC	12/19/2024	09/15/2025	413,022							413,022	413,022				4,395
2599999 – Interests in Joint Ventures, Partnerships or Limited Liability Companies (Including Non-Registered Private Funds) with Underlying Assets Having the Characteristics of: Other, Unaffiliated							11,226,043							11,226,043	11,226,043				1,219,698
Qualifying Federal Tax Credit Investments: Unaffiliated																			
000000-00-0	GARNET LIHTC FUND XXVII, LLC	CEDAR RAPIDS	IA	AEGON USA REALTY ADVISORS, LLC	06/13/2011	07/18/2025	11,182							11,182	11,182				26,016
3799999 – Qualifying Federal Tax Credit Investments: Unaffiliated							11,182							11,182	11,182				26,016
6899999 – Subtotals: Unaffiliated							17,440,617	(18,149)				(18,149)		17,422,468	17,422,461				1,380,888
7099999 – Totals							17,440,617	(18,149)				(18,149)		17,422,468	17,422,461				1,380,888

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
912810-EZ-7	US TREASURY	SD	1.A	120,531	100,000	103,309	101,606		(1,359)			6.625	5.283	FA	2,502	6,625	12/18/2002	02/15/2027	103,313
912810-TC-2	US TREASURY		1.A	1,513,125	2,000,000	1,398,047	1,567,855		19,437			2.000	3.888	MN	5,193	40,000	01/31/2023	11/15/2041	2,020,000
912828-6B-1	US TREASURY		1.A	1,294,673	1,338,500	1,301,378	1,313,700		7,172			2.625	3.322	FA	13,271	35,136	02/21/2023	02/15/2029	1,356,068
912828-R3-6	US TREASURY	SD	1.A	2,526,563	2,600,000	2,581,820	2,596,561		9,556			1.625	2.021	MN	5,486	42,250	10/20/2017	05/15/2026	2,621,125
912828-R3-6	US TREASURY		1.A	487,494	510,000	506,434	507,352		7,046			1.625	3.126	MN	1,076	8,288	10/31/2022	05/15/2026	514,144
912828-U2-4	US TREASURY	SD	1.A	575,016	600,000	592,055	597,535		2,750			2.000	2.505	MN	1,558	12,000	12/29/2016	11/15/2026	606,000
912828-ZQ-6	US TREASURY		1.A	1,421,111	1,579,300	1,386,329	1,488,844		19,224			0.625	2.045	MN	1,282	9,871	02/28/2023	05/15/2030	1,584,235
91282C-BH-3	US TREASURY	SD	1.A	1,065,801	1,100,000	1,096,820	1,099,307		8,348			0.375	1.145	JJ	1,726	4,125	12/01/2021	01/31/2026	1,102,063
91282C-BH-3	US TREASURY		1.A	3,003,620	3,100,000	3,091,039	3,098,047		23,526			0.375	1.145	JJ	4,865	11,625	12/01/2021	01/31/2026	3,105,813
91282C-BL-4	US TREASURY	SD	1.A	613,293	630,000	554,843	620,430		1,786			1.125	1.443	FA	2,677	7,088	12/01/2021	02/15/2031	633,544
91282C-BL-4	US TREASURY		1.A	14,602	15,000	13,211	14,772		43			1.125	1.443	FA	64	169	12/01/2021	02/15/2031	15,084
91282C-CB-5	US TREASURY		1.A	845,869	920,000	824,550	873,599		7,864			1.625	2.680	MN	1,941	14,950	05/03/2022	05/15/2031	927,475
91282C-DJ-7	US TREASURY		1.A	2,381,394	2,706,300	2,358,604	2,492,964		32,658			1.375	2.884	MN	4,831	37,212	09/22/2022	11/15/2031	2,724,906
91282C-FF-3	US TREASURY		1.A	322,119	347,200	323,886	329,072		2,378			2.750	3.706	FA	3,606	9,548	02/21/2023	08/15/2032	351,974
91282C-FV-8	US TREASURY		1.A	1,552,832	1,500,000	1,518,281	1,538,564		(4,850)			4.125	3.770	MN	8,033	61,875	12/21/2022	11/15/2032	1,530,938
91282C-FV-8	US TREASURY	SD	1.A	929,426	900,000	910,969	921,403		(2,689)			4.125	3.802	MN	4,820	37,125	11/29/2022	11/15/2032	918,563
91282C-GM-7	US TREASURY		1.A	2,085,666	2,160,000	2,100,684	2,103,945		6,681			3.500	3.995	FA	28,555	75,600	02/27/2023	02/15/2033	2,197,800
91282C-GM-7	US TREASURY	SD	1.A	1,071,800	1,110,000	1,079,518	1,081,194		3,433			3.500	3.995	FA	14,674	38,850	02/27/2023	02/15/2033	1,129,425
91282C-JZ-5	US TREASURY		1.A	148,276	151,000	150,705	148,450		175			4.000	4.337	FA	2,281	3,020	05/06/2025	02/15/2034	154,020
91282C-MG-3	US TREASURY		1.A	249,551	250,000	255,625	249,619		68			4.250	4.383	JJ	4,446	5,313	02/14/2025	01/31/2030	255,313
91282C-MH-1	US TREASURY	SD	1.A	184,769	185,000	186,171	184,867		98			4.125	4.279	JJ	3,194	3,816	02/04/2025	01/31/2027	188,816
91282C-MH-1	US TREASURY		1.A	314,606	315,000	316,993	314,774		167			4.125	4.279	JJ	5,438	6,497	02/04/2025	01/31/2027	321,497
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				22,722,137	24,117,300	22,651,271	23,244,460		143,512			XXX	XXX	XXX	121,519	470,983	XXX	XXX	24,362,116
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																			
3133EH-YH-0	FEDERAL FARM CREDIT BANKS FUNDING CORPOR		1.A	176,982	200,000	186,340	183,145		2,125			2.850	4.391	MS	1,710	5,700	12/21/2022	09/13/2032	202,850
3133EL-5U-4	FEDERAL FARM CREDIT BANKS FUNDING CORPOR	CF	1.B FE	3,000,000	3,000,000	2,809,029	3,000,000					1.120	1.126	MS	11,200	33,600	09/08/2020	09/01/2028	3,016,800
3134HA-ED-1	FEDERAL HOME LOAN MORTGAGE CORPORATION		1.B FE	272,349	275,000	274,849	273,192		453			4.000	4.285	FA	4,186	11,000	08/07/2024	08/14/2029	280,500
3130AM-BX-9	THE FEDERAL HOME LOAN BANKS		1.B FE	500,000	500,000	482,531	500,000					2.000	2.020	MN	1,361	10,000	05/12/2021	05/12/2028	505,000
3130AN-GA-2	THE FEDERAL HOME LOAN BANKS		1.B FE	500,000	500,000	474,409	500,000					1.500	1.511	FA	3,063	5,000	07/26/2021	08/04/2028	503,750
3130AP-EP-6	THE FEDERAL HOME LOAN BANKS		1.B FE	99,646	120,000	107,192	105,682		2,146			1.900	4.322	AO	532	2,280	01/27/2023	10/07/2031	121,140
3130B6-5Z-5	THE FEDERAL HOME LOAN BANKS		1.B FE	350,000	350,000	350,970	350,000					5.250	5.178	MN	2,348	9,188	05/01/2025	05/15/2035	359,188
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				4,898,977	4,945,000	4,685,320	4,912,019		4,724			XXX	XXX	XXX	24,400	76,768	XXX	XXX	4,989,228
Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities																			
22411V-AD-0	CPPIB CAPITAL INC.		1.A FE	1,620,206	1,625,000	1,600,479	1,624,019		514			2.750	2.823	MN	7,324	44,688	10/24/2017	11/02/2027	1,647,344
085209-AJ-3	GOVERNMENT OF BERMUDA		1.E FE	747,898	750,000	756,032	748,508		187			5.000	5.164	JJ	17,292	37,500	07/12/2022	07/15/2032	768,750
80413T-AP-4	KINGDOM OF SAUDI ARABIA		1.E FE	846,000	800,000	785,936	808,706		(7,872)			2.500	1.504	FA	8,222	20,000	02/12/2021	02/03/2027	810,000
50064Y-AP-8	KOREA HYDRO & NUCLEAR POWER CO. LTD.		1.C FE	747,345	750,000	743,375	749,825		537			1.250	1.331	AO	1,667	9,375	09/01/2021	04/27/2026	754,688
50066P-AP-5	KOREA NATIONAL OIL CORPORATION		1.C FE	496,965	500,000	496,314	499,833		621			1.250	1.385	AO	1,458	6,250	03/29/2021	04/07/2026	503,125
50066P-AS-9	KOREA NATIONAL OIL CORPORATION		1.C FE	248,673	250,000	243,978	249,659		256			2.125	2.257	AO	1,077	5,313	01/10/2022	04/18/2027	252,656

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
50066P-AT-7	KOREA NATIONAL OIL CORPORATION		1.C FE	248,780	250,000	225,272	249,213		113			2.625	2.715	AO	1,331	6,563	01/10/2022	04/18/2032	253,281
50066A-AQ-6	KOREAGASCORPORATION		1.C FE	199,400	200,000	196,987	199,934		122			1.125	1.194	JJ	1,050	2,250	07/06/2021	07/13/2026	201,125
50066A-AV-5	KOREAGASCORPORATION		1.C FE	1,993,880	2,000,000	2,059,120	1,997,774		564			5.000	5.163	JJ	48,056	100,000	06/27/2024	07/08/2029	2,050,000
68327L-AB-2	ONTARIO TEACHERS' CADILLAC FAIRVIEW PROP		1.E FE	997,040	1,000,000	998,467	999,575		334			3.875	3.988	MS	10,872	38,750	03/13/2017	03/20/2027	1,019,375
68327L-AD-8	ONTARIO TEACHERS' CADILLAC FAIRVIEW PROP		1.E FE	793,056	800,000	718,296	795,763		669			2.500	2.633	AO	4,222	20,000	10/07/2021	10/15/2031	810,000
168863-CF-3	REPUBLIC OF CHILE		1.F FE	3,048,201	3,050,000	2,998,281	3,049,573		194			3.240	3.300	FA	39,803	98,820	01/29/2018	02/06/2028	3,099,410
S69124-UK-9	REPUBLIC OF SOUTH AFRICA		3.B FE	5,125,069	5,453,832	5,577,158	5,395,326	2,809	15,743		292,222	8.000	8.685	JJ	184,085	136,992	12/22/2025	01/31/2030	94,014,511
S69124-YC-3	REPUBLIC OF SOUTH AFRICA		3.A FE	1,172,516	1,137,598	1,210,215	1,204,753		(1,993)		34,231	10.500	7.554	JD	3,600	58,727	12/09/2025	12/21/2027	19,842,336
S69124-YD-1	REPUBLIC OF SOUTH AFRICA		3.A Z	1,139,348	1,137,598	1,173,259	1,170,550		(2,060)		33,262	10.500	7.685	JD	3,600	58,727	12/09/2025	12/21/2026	19,842,336
0039999999 – Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities				19,424,377	19,704,028	19,783,169	19,743,011	2,809	7,929		359,715	XXX	XXX	XXX	333,659	643,955	XXX	XXX	145,868,937
Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)																			
032879-UV-8	ANCHOR BAY SCHOOL DISTRICT COUNTIES OF M		1.C FE	992,230	1,000,000	991,266	999,536		1,380			1.250	1.399	MN	2,083	12,500	07/07/2020	05/01/2026	1,006,250
088281-S2-7	BEXAR COUNTY TEXAS		1.A FE	2,600,460	2,000,000	2,086,789	2,244,316		(68,556)			5.000	1.389	JD	4,444	100,000	08/06/2020	06/15/2029	2,050,000
088281-S8-4	BEXAR COUNTY TEXAS		1.A FE	1,000,000	1,000,000	805,974	1,000,000					1.938	1.957	JD	861	19,380	08/06/2020	06/15/2035	1,009,690
639064-A4-6	BOROUGH OF NAUGATUCK CONNECTICUT		1.D FE	380,000	380,000	348,068	380,000					1.940	1.959	MS	2,171	7,372	09/02/2021	09/15/2030	383,686
64468E-BC-3	BUSINESS FINANCE AUTHORITY		1.B FE	2,000,000	2,000,000	1,843,032	2,000,000					1.770	1.786	FA	14,750	35,400	03/03/2020	02/01/2030	2,017,700
143735-WR-5	CAROL STREAM PARK DISTRICT DUPAGE COUNTY		1.E FE	140,000	140,000	124,484	140,000					2.200	2.224	MN	513	3,080	05/04/2021	11/01/2030	141,540
141195-MN-4	CITY OF CARBONDALE JACKSON AND WILLIAMSO		1.C FE	300,000	300,000	293,484	300,000					2.930	2.973	JD	733	8,790	02/16/2022	12/01/2027	304,395
274407-D9-3	CITY OF EAST PEORIA		1.C FE	1,365,000	1,365,000	1,346,605	1,365,000					2.700	2.737	JJ	18,428	36,855	11/13/2019	01/01/2027	1,383,428
484404-A9-9	CITY OF KANKAKEE ILLINOIS		1.C FE	550,000	550,000	572,871	550,000					5.022	5.120	JD	2,302	27,621	08/15/2024	12/01/2032	563,811
484404-B7-2	CITY OF KANKAKEE ILLINOIS		1.C FE	794,704	800,000	827,343	794,974		261			5.382	5.601	JD	3,588	43,056	12/18/2024	12/01/2038	821,528
608557-B8-6	CITY OF MOLINE ILLINOIS		1.E FE	1,000,000	1,000,000	921,421	1,000,000					2.406	2.435	JD	2,005	24,060	11/18/2021	12/01/2030	1,012,030
64966M-EH-8	CITY OF NEW YORK		1.C FE	1,041,194	1,100,000	1,091,824	1,095,453		7,602			2.460	3.226	FA	11,275	27,060	01/19/2018	08/01/2026	1,113,530
64966M-WM-7	CITY OF NEW YORK		1.C FE	495,000	495,000	494,875	495,000					3.450	3.510	MS	5,693	17,078	02/23/2018	03/01/2026	503,539
64966M-YM-5	CITY OF NEW YORK		1.C FE	3,586,140	3,600,000	3,531,369	3,597,797		1,696			3.350	3.458	AO	30,150	120,600	04/11/2018	04/01/2027	3,660,300
64966S-EN-2	CITY OF NEW YORK		1.A	30,015	30,000	28,599	30,009		(3)			1.623	1.624	FA	203	487	04/22/2024	08/01/2028	30,243
64966S-EY-8	CITY OF NEW YORK		1.C FE	114,985	115,000	109,453	114,991		3			1.623	1.639	FA	778	1,866	04/22/2024	08/01/2028	115,933
734336-WG-1	CITY OF PORT HURON COUNTY OF ST. CLAIR S		1.C FE	350,000	350,000	348,592	350,000					1.748	1.763	MS	2,039	6,118	03/04/2020	03/01/2026	353,059
748508-B2-3	CITY OF QUINCY MASSACHUSETTS		1.D FE	1,250,000	1,250,000	1,076,080	1,250,000					2.688	2.724	JD	1,493	33,600	12/15/2021	12/15/2034	1,266,800
189849-ML-3	COACHELLA VALLEY UNIFIED SCHOOL DISTRICT		1.E FE	1,240,000	1,240,000	1,200,945	1,240,000					2.488	2.519	FA	12,855	30,851	10/04/2019	08/01/2028	1,255,426
190760-HP-6	COBB-MARIETTA COLISEUM AND EXHIBIT HALL		1.A FE	610,692	600,000	595,297	600,000		(1,710)			3.500	3.262	JJ	10,500	21,000	02/19/2019	07/01/2027	308,009
099032-HP-2	COMMUNITY UNIT SCHOOL DISTRICT NUMBER 10		1.D FE	1,275,000	1,275,000	1,274,805	1,275,000					1.170	1.177	JJ	7,459	14,918	08/25/2021	01/01/2026	1,282,459
240361-RH-0	COMMUNITY UNIT SCHOOL DISTRICT NUMBER 42		1.C FE	325,000	325,000	309,308	325,000					1.440	1.450	FA	1,950	4,680	02/05/2021	02/01/2028	327,340
240361-RJ-6	COMMUNITY UNIT SCHOOL DISTRICT NUMBER 42		1.C FE	220,000	220,000	205,118	220,000					1.600	1.613	FA	1,467	3,520	02/05/2021	02/01/2029	221,760
557055-GF-1	COMMUNITY UNIT SCHOOL DISTRICT NUMBER 9		1.C FE	425,000	425,000	447,807	425,000					5.200	5.292	JD	1,842	22,100	01/30/2024	12/01/2032	436,050
627678-7T-6	COUNTY OF MUSKEGON STATE OF MICHIGAN		1.C FE	475,500	500,000	490,011	478,390		1,464			4.550	5.200	MN	3,792	22,750	12/22/2023	11/01/2038	104,649

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
364496-PT-0	GALVESTON INDEPENDENT SCHOOL DISTRICT		1.A FE	200,000	200,000	189,269	200,000					1.680	1.694	FA	1,400	3,360	05/11/2021	02/01/2029	201,680
416848-XL-8	HARTLAND CONSOLIDATED SCHOOLS COUNTY OF		1.B FE	1,000,000	1,000,000	979,577	1,000,000					1.818	1.835	MN	3,030	18,180	05/21/2020	05/01/2027	1,009,090
713567-HP-3	INDEPENDENT SCHOOL DISTRICT NO. 186 (PEQ		1.A FE	350,000	350,000	316,696	350,000					1.763	1.779	FA	2,571	6,171	07/09/2020	02/01/2031	353,085
604195-5N-3	INDEPENDENT SCHOOL DISTRICT NO. 276 MINN		1.A FE	200,000	200,000	176,265	200,000					1.850	1.867	FA	1,542	3,700	09/21/2021	02/01/2032	201,850
613877-DD-8	INDEPENDENT SCHOOL DISTRICT NO. 2905 (TR		1.B FE	250,000	250,000	249,319	250,000					0.800	0.803	FA	833	2,000	02/23/2021	02/01/2026	251,000
427506-JR-2	INDEPENDENT SCHOOL DISTRICT NO. 700 HERM		1.B FE	615,000	615,000	577,012	615,000					1.606	1.619	FA	4,115	9,877	07/01/2020	02/01/2029	619,938
264471-LX-9	INDEPENDENT SCHOOL DISTRICT NO. 709 ST.		1.B FE	953,368	1,300,000	1,109,910	1,300,000							N/A			01/10/2024	03/01/2030	1,300,000
54438C-YM-8	LOS ANGELES COMMUNITY COLLEGE DISTRICT.		1.B FE	180,000	180,000	170,788	180,000					1.606	1.619	FA	1,205	2,891	10/30/2020	08/01/2028	90,021
559686-WS-5	MAGNOLIA INDEPENDENT SCHOOL DISTRICT		1.A FE	946,943	750,000	775,452	818,974		(25,631)			5.000	1.437	FA	14,167	37,500	10/09/2020	08/15/2028	768,750
559686-XJ-4	MAGNOLIA INDEPENDENT SCHOOL DISTRICT		1.C FE	1,859,580	1,500,000	1,536,869	1,589,146		(54,026)			5.000	1.306	FA	28,333	75,000	10/09/2020	08/15/2027	1,537,500
179093-KU-2	NORTH CLACKAMAS SCHOOL DISTRICT NO. 12 C		1.B FE	495,218	505,000	478,261	501,724		1,299			1.250	1.531	JD	281	6,313	10/29/2020	06/15/2028	508,156
717146-XF-6	PHARR-SAN JUAN-ALAMO INDEPENDENT SCHOOL		1.A FE	250,000	250,000	213,365	250,000					2.042	2.063	FA	2,127	5,105	09/24/2021	02/01/2033	252,553
494791-RX-6	PUBLIC HOSPITAL DISTRICT NO. 2 KING COUN		1.E FE	131,433	150,000	140,708	139,762		2,372			2.044	4.002	JD	256	3,066	04/19/2022	12/01/2029	151,533
762825-MA-2	RICE CONSOLIDATED INDEPENDENT SCHOOL DIS		1.A FE	365,000	365,000	316,068	365,000					2.000	2.020	FA	2,758	7,300	09/16/2021	02/15/2033	368,650
20772K-NZ-8	STATE OF CONNECTICUT		1.C FE	665,000	665,000	634,764	665,000					1.645	1.659	JD	912	10,939	05/20/2021	06/01/2028	670,470
20772K-QP-7	STATE OF CONNECTICUT		1.C FE	500,000	500,000	502,105	500,000					4.110	4.195	JD	913	20,550	05/26/2022	06/15/2031	510,275
419792-B2-1	STATE OF HAWAII		1.C FE	850,000	850,000	821,068	850,000					1.535	1.547	AO	3,262	13,048	09/30/2021	10/01/2027	856,524
452153-GS-2	STATE OF ILLINOIS		1.G FE	40,000	40,000	40,546	40,000					5.111	5.162	MN	341	2,044	04/20/2023	05/01/2027	41,022
68607L-XQ-5	STATE OF OREGON		1.B FE	2,084,839	1,766,064	1,780,727	1,808,740		(23,818)			5.892	3.330	JD	8,671	104,057	03/15/2018	06/01/2027	497,076
882830-AX-0	TEXAS TRANSPORTATION COMMISSION		1.A FE	500,000	500,000	461,255	500,000					1.533	1.545	AO	1,916	7,665	07/16/2020	10/01/2029	503,833
303297-ML-6	THE BOARD OF EDUCATION OF THE BOROUGH OF		1.C FE	428,494	550,000	499,307	475,344		15,573			1.718	5.498	MS	3,150	9,449	10/24/2022	03/01/2030	554,725
068599-GS-2	THE BOROUGH OF BARRINGTON IN THE COUNTY		1.D FE	195,000	195,000	192,533	195,000					1.330	1.339	JJ	1,196	2,594	07/23/2021	07/15/2026	196,297
57582R-4L-7	THE COMMONWEALTH OF MASSACHUSETTS		1.B FE	3,013,590	3,000,000	3,195,652	3,012,467		(1,123)			5.500	5.549	AO	41,250	165,000	10/17/2023	10/01/2030	3,082,500
57582R-L3-8	THE COMMONWEALTH OF MASSACHUSETTS		1.B FE	125,000	125,000	117,358	125,000					1.370	1.379	MN	285	1,713	11/19/2020	11/01/2028	125,856
312698-BH-5	THE FAYETTEVILLE PUBLIC FACILITIES BOARD		1.C FE	1,035,000	1,035,000	1,023,612	1,035,000					2.450	2.480	MN	4,226	25,358	09/20/2019	11/01/2026	1,047,679
885205-PU-2	THORNAPPLE KELLOGG SCHOOLS		1.B FE	400,000	400,000	373,514	400,000					1.780	1.796	MN	1,187	7,120	04/29/2021	05/01/2029	403,560
692160-SB-1	TOWN OF OYSTER BAY NASSAU COUNTY NEW YOR		1.C FE	1,041,230	1,000,000	952,583	1,014,093		(5,235)			2.000	1.463	FA	7,556	20,000	08/18/2020	08/15/2028	1,010,000
901072-LN-6	TUSTIN UNIFIED SCHOOL DISTRICT		1.B FE	662,670	900,000	707,342	698,758		14,097			2.254	5.096	FA	8,453	20,286	05/01/2023	08/01/2036	910,143
478164-KL-9	UNIFIED SCHOOL DISTRICT NO. 230 JOHNSON		1.E FE	1,750,000	1,750,000	1,642,096	1,750,000					1.280	1.288	MS	7,467	22,400	02/09/2021	09/01/2028	1,761,200

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
478164-KM-7	UNIFIED SCHOOL DISTRICT NO. 230 JOHNSON		1.E FE	1,250,000	1,250,000	1,150,373	1,250,000					1.450	1.461	MS	6,042	18,125	02/09/2021	09/01/2029	1,259,063
688664-PV-7	VILLAGE OF OSWEGO KENDALL COUNTY ILLINOI		1.C FE	970,000	970,000	867,464	970,000					1.950	1.969	JD	841	18,915	07/16/2021	12/15/2030	979,458
753279-HD-3	VILLAGE OF RANTOUL		1.C FE	659,265	685,000	664,057	661,853		1,846			4.600	5.176	JJ	15,755	31,510	08/01/2024	01/01/2037	187,158
937591-BC-8	WASHINGTON COUNTY PUBLIC FACILITIES AUTH		1.E FE	300,000	300,000	279,689	300,000					1.470	1.481	JD	368	4,410	02/11/2021	12/01/2028	302,205
970294-DE-1	WILLIAMSTON COMMUNITY SCHOOLS SCHOOL DIS		1.B FE	349,997	350,000	339,828	349,999		1			1.490	1.501	MN	869	5,215	06/25/2021	05/01/2027	352,608
0049999999 – Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)				47,177,547	46,506,064	44,840,852	46,631,326		(132,508)			XXX	XXX	XXX	320,652	1,335,603	XXX	XXX	44,538,613
Issuer Credit Obligations: Municipal Bonds – Special Revenue																			
010609-GD-1	ALABAMA PUBLIC SCHOOL AND COLLEGE AUTHOR		1.B FE	250,000	250,000	242,962	250,000					1.355	1.364	JD	282	3,388	10/23/2020	06/01/2027	251,694
011839-WR-4	ALASKA HOUSING FINANCE CORPORATION	CF	1.B FE	1,000,000	1,000,000	941,869	1,000,000					1.730	1.745	JD	1,442	17,300	09/02/2020	12/01/2028	1,008,650
011839-WT-0	ALASKA HOUSING FINANCE CORPORATION	CF	1.B FE	2,000,000	2,000,000	1,845,988	2,000,000					1.830	1.847	JD	3,050	36,600	09/02/2020	12/01/2029	2,018,300
02765U-CY-8	AMERICAN MUNICIPAL POWER INC.		1.F FE	1,530,033	1,415,000	1,497,788	1,528,698		(1,348)			6.449	5.728	FA	34,473		10/17/2025	02/15/2044	151,595
120525-HV-5	BUNCOMBE COUNTY NORTH CAROLINA		1.B FE	1,000,000	1,000,000	977,176	1,000,000					2.100	2.122	JD	1,750	21,000	04/02/2020	06/01/2027	1,010,500
13017H-AP-1	CALIFORNIA EARTHQUAKE AUTHORITY		1.G FE	1,030,000	1,030,000	1,044,323	1,030,000					5.603	5.762	JJ	28,855	57,711	10/07/2022	07/01/2027	373,714
15262P-AY-1	CENTRAL BASIN MUNICIPAL WATER DISTRICT		1.C FE	1,680,000	1,680,000	1,599,400	1,680,000					3.060	3.107	FA	21,420	51,408	02/24/2022	08/01/2030	1,705,704
160131-EC-8	CHARLESTON EDUCATIONAL EXCELLENCE FINANC		1.D FE	870,000	870,000	834,569	870,000					1.424	1.434	JD	1,032	12,389	10/01/2020	12/01/2027	876,194
167593-S8-6	CHICAGO O'HARE AIRPORT		1.E FE	125,000	125,000	124,980	125,000					1.704	1.719	JJ	1,065	2,130	09/25/2020	01/01/2026	126,065
24917D-BG-7	CITY AND COUNTY OF DENVER		1.D FE	1,722,032	1,700,000	1,700,554	1,701,925		(3,211)			3.696	3.562	FA	26,180	62,832	01/25/2019	08/01/2028	1,731,416
010053-BK-1	CITY OF AKRON OHIO		1.E FE	918,000	900,000	900,183	900,000					4.250	4.341	JD	3,188	38,250	12/10/2018	12/01/2028	919,125
023039-BH-2	CITY OF AMARILLO TEXAS (POTTER AND RANDA		1.C FE	670,000	670,000	669,042	670,000					3.750	3.821	FA	9,492	25,125	02/21/2018	08/15/2027	682,563
05028X-AE-4	CITY OF AUBURN		1.B FE	160,000	160,000	155,626	160,000					1.583	1.596	JD	211	2,533	05/27/2021	06/01/2027	161,266
05028X-AJ-3	CITY OF AUBURN		1.B FE	310,000	310,000	278,318	310,000					2.306	2.333	JD	596	7,149	05/27/2021	06/01/2031	313,574
052451-AW-1	CITY OF AUSTIN		1.E FE	205,000	205,000	200,233	205,000					1.027	1.032	MN	269	2,105	02/10/2021	11/15/2026	206,053
088006-KB-6	CITY OF BEVERLY HILLS PUBLIC FINANCING A		1.B FE	1,000,000	1,000,000	968,664	1,000,000					1.327	1.336	JD	1,106	13,270	09/23/2020	06/01/2027	1,006,635
23542J-RB-3	CITY OF DALLAS		1.C FE	1,332,698	1,700,000	1,396,438	1,387,800		19,651			2.530	4.652	AO	10,753	43,010	01/27/2023	10/01/2037	1,721,505
247888-DN-7	CITY OF DELTONA FLORIDA		1.D FE	400,000	400,000	368,563	400,000					1.543	1.555	AO	1,543	6,172	02/12/2021	10/01/2029	403,086
37828A-AD-1	CITY OF GLENDALE		1.D FE	250,000	250,000	242,927	250,000					1.715	1.730	JJ	2,144	4,288	06/24/2021	07/01/2027	252,144
44244C-XU-6	CITY OF HOUSTON		1.C FE	3,500,000	3,500,000	3,225,768	3,500,000					2.355	2.383	MN	10,532	82,425	08/21/2019	11/15/2030	3,541,213
446201-AJ-4	CITY OF HUNTINGTON BEACH CALIFORNIA		1.B FE	750,000	750,000	698,601	750,000					2.323	2.350	JD	774	17,423	03/18/2021	06/15/2030	758,711
485106-XZ-6	CITY OF KANSAS CITY MISSOURI		1.F FE	250,000	250,000	250,134	250,000					3.742	3.813	AO	2,339	9,355	04/18/2022	04/01/2028	254,678
51748T-JV-9	CITY OF LAS CRUCES NEW MEXICO		1.C FE	575,000	575,000	592,969	575,000					5.480	5.606	JD	2,626	24,595	02/07/2025	06/01/2040	590,755
60477C-AJ-0	CITY OF MISHAWAKA INDIANA		1.C FE	450,000	450,000	462,605	450,000					5.050	5.150	FA	8,585	22,725	01/11/2023	08/15/2032	233,353
60477C-AL-5	CITY OF MISHAWAKA INDIANA		1.C FE	930,000	930,000	945,252	930,000					5.200	5.307	FA	18,269	48,360	01/11/2023	08/15/2034	483,763
60477C-AM-3	CITY OF MISHAWAKA INDIANA		1.C FE	1,000,000	1,000,000	1,018,636	1,000,000					5.300	5.412	FA	20,022	53,000	01/11/2023	08/15/2035	520,048
67855C-AJ-7	CITY OF OKLAHOMA CITY		1.C FE	1,200,000	1,200,000	1,195,808	1,200,000					3.213	3.265	FA	16,065	38,556	01/18/2018	08/01/2026	1,219,278
70643U-CS-6	CITY OF PEMBROKE PINES FLORIDA		1.C FE	1,060,960	1,000,000	1,000,026	1,000,000					3.952	4.031	AO	9,880	39,520	07/30/2019	10/01/2026	1,019,760

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
764464-AF-0	CITY OF RICHMOND CALIFORNIA		1.D FE	1,685,000	1,685,000	1,704,584	1,685,000					4.512	4.615	JJ	35,057	76,027	08/26/2022	01/15/2028	1,723,014
796253-U9-1	CITY OF SAN ANTONIO		1.D FE	1,925,688	1,900,000	1,904,009	1,924,130		(1,498)			5.718	5.724	FA	45,268	108,642	12/16/2024	02/01/2041	268,475
799381-AK-4	CITY OF SAN RAMON		1.A FE	500,000	500,000	455,652	500,000					2.310	2.337	JJ	5,775	11,550	11/10/2021	07/01/2031	505,775
801139-AG-1	CITY OF SANTA ANA		1.C FE	335,985	380,000	360,438	360,694		6,988			1.665	3.798	FA	2,636	6,327	04/13/2022	08/01/2028	383,164
898735-UM-5	CITY OF TUCSON ARIZONA		1.D FE	105,000	105,000	99,326	105,000					1.457	1.468	JJ	765	1,530	02/18/2021	07/01/2028	105,765
967338-K4-5	CITY OF WICHITA KANSAS		1.D FE	1,607,619	1,545,000	1,527,763	1,560,033		(8,307)			3.000	2.462	AO	11,588	46,350	11/14/2019	10/01/2027	1,568,175
180782-EH-3	CLARK COUNTY SCHOOL DISTRICT FINANCE COR		1.D FE	811,905	750,000	750,444	750,000					5.200	5.337	JD	3,250	39,000	01/03/2017	06/01/2026	769,500
18925P-FD-5	CLOVERLEAF LOCAL SCHOOL DISTRICT OHIO		1.E FE	1,500,000	1,500,000	1,357,019	1,500,000					2.235	2.260	MS	11,175	33,525	09/11/2020	03/01/2031	1,516,763
196480-2J-5	COLORADO HOUSING AND FINANCE AUTHORITY	CF	1.A FE	1,763,520	1,760,000	1,769,332	1,763,520					5.457	5.504	MN	16,007	96,043	02/17/2023	11/01/2038	199,243
196480-6W-2	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	240,000	240,000	252,350	240,000					5.489	5.563	MN	2,196	13,174	06/14/2023	05/01/2033	246,587
196480-J6-5	COLORADO HOUSING AND FINANCE AUTHORITY	CF	1.A FE	1,022,410	1,000,000	984,324	1,015,141		(2,227)			4.700	4.504	MN	7,833	47,000	07/22/2022	11/01/2034	265,602
196480-J6-5	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	178,922	175,000	172,257	177,650		(390)			4.700	4.504	MN	1,371	8,225	07/22/2022	11/01/2034	46,480
196480-W6-0	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	290,000	290,000	297,909	290,000					5.043	5.101	MN	2,437	14,625	02/02/2023	05/01/2033	297,312
196480-W7-8	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	125,000	125,000	127,879	125,000					5.083	5.142	MN	1,059	6,354	02/02/2023	11/01/2033	128,177
19648G-EL-2	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	1,470,000	1,470,000	1,575,215	1,470,000					5.982	6.072	MN	14,656	87,935	11/08/2023	11/01/2032	1,513,968
19648G-VX-7	COLORADO HOUSING AND FINANCE AUTHORITY		1.A FE	500,000	500,000	506,179	500,000					5.499	5.587	MN	4,583	18,712	01/29/2025	11/01/2036	513,748
57419R-L3-7	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	1,019,232	1,000,000	995,965	1,001,694		(2,472)			3.553	3.351	MS	11,843	35,530	01/24/2018	03/01/2027	1,017,765
57419T-V6-5	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	930,000	930,000	945,123	930,000					4.921	5.009	MS	15,255	45,765	04/26/2023	09/01/2030	952,883
57419T-ZG-9	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	1,409,904	1,420,000	1,369,359	1,411,495		609			4.851	5.047	MS	22,961	68,884	04/10/2023	09/01/2037	255,061
57419U-J6-6	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	175,000	175,000	174,670	175,000					5.068	5.162	MS	1,010		11/04/2025	09/01/2036	179,435
57419U-J7-4	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	795,000	795,000	793,461	795,000					5.138	5.235	MS	4,652		11/04/2025	03/01/2037	815,424
57419U-PS-1	COMMUNITY DEVELOPMENT ADMINISTRATION MAR		1.B FE	800,000	800,000	808,836	800,000					5.588	5.711	MS	14,901	22,973	02/12/2025	09/01/2037	822,352
20775P-BH-7	CONNECTICUT HOUSING FINANCE AUTHORITY		1.D FE	578,818	570,000	554,096	572,206		(1,486)			1.850	1.594	JD	469	10,545	06/01/2021	06/15/2027	575,273
03743T-AM-4	COUNTY OF APACHE		1.C FE	646,440	935,000	765,673	693,040		15,735			2.894	6.445	JJ	12,477	27,059	11/02/2022	01/15/2038	247,344
59335K-DB-0	COUNTY OF MIAMI-DADE		1.F FE	293,996	400,000	309,421	303,187		4,650			2.842	5.469	AO	2,842	11,368	12/20/2023	10/01/2039	405,684
59333N-T2-9	DADE COUNTY FLORIDA		1.E FE	70,000	70,000	67,486	70,000					1.621	1.634	AO	284	1,135	12/10/2020	10/01/2027	70,567
235036-6N-5	DALLAS FORT WORTH INTERNATIONAL AIRPORT		1.E FE	250,000	250,000	245,808	250,000					1.649	1.663	MN	687	4,123	07/31/2020	11/01/2026	252,061
235036-6P-0	DALLAS FORT WORTH INTERNATIONAL AIRPORT		1.E FE	435,000	435,000	420,365	435,000					1.749	1.764	MN	1,268	7,608	07/31/2020	11/01/2027	438,804
24917R-AF-9	DENVER CITY AND CO HOUSING AUTH		1.D FE	1,789,973	2,250,000	1,856,816	1,846,482		21,695			3.207	5.246	JD	6,013	72,158	04/14/2023	12/01/2038	2,158,260
249218-AJ-7	DENVER SCHOOL FACILITIES LEASING CORPORA		1.C FE	221,736	196,948	200,245	200,023		(2,872)			6.220	3.444	JD	544	12,250	01/11/2019	12/15/2026	197,859
130658-RH-2	DEPARTMENT OF VETERANS AFFAIRS OF THE ST		1.D FE	996,500	1,000,000	830,228	997,572		259			2.232	2.289	JD	1,860	22,320	08/31/2021	06/01/2034	1,011,160

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
544495-VX-9	DEPARTMENT OF WATER AND POWER OF THE CIT		1.D FE	344,174	330,000	334,296	335,394		(3,404)			5.516	4.488	JJ	9,101	18,203	04/28/2023	07/01/2027	339,101
64990G-WV-0	DORMITORY AUTHORITY OF THE STATE OF NEW		1.E FE	1,300,000	1,300,000	1,208,832	1,300,000					2.826	2.866	JJ	18,369	36,738	11/22/2019	07/01/2031	1,318,369
58612H-AH-3	ECONOMIC DEVELOPMENT GROWTH ENGINE FOR M		1.D FE	400,000	400,000	365,000	400,000					2.030	2.051	JD		8,120	06/09/2021	12/01/2030	404,060
292521-GT-2	ENCINITAS PUBLIC FINANCING AUTHORITY		1.B FE	125,000	125,000	115,504	125,000					1.840	1.857	AO	575	2,300	07/14/2021	10/01/2029	126,150
304352-AV-9	FAIRFIELD FACILITIES CORPORATION		1.C FE	756,891	765,000	719,750	760,967		1,046			2.000	2.173	MS	5,100	15,300	12/15/2021	09/01/2029	772,650
34074M-2N-0	FLORIDA HOMELOAN CORPORATION		1.A FE	845,000	845,000	831,430	845,000					5.348	5.447	JJ	22,595	45,191	03/07/2024	07/01/2039	97,821
34074M-K8-3	FLORIDA HOMELOAN CORPORATION		1.A FE	495,000	495,000	499,912	495,000					5.237	5.305	JJ	12,962	25,923	05/17/2023	01/01/2034	507,962
34074M-S2-8	FLORIDA HOMELOAN CORPORATION		1.A FE	200,000	200,000	207,647	200,000					5.504	5.623	JJ	5,504	11,008	08/09/2023	07/01/2033	205,504
34074M-S4-4	FLORIDA HOMELOAN CORPORATION		1.A FE	185,000	185,000	188,975	185,000					5.574	5.697	JJ	5,156	10,312	08/09/2023	07/01/2034	190,156
347075-AB-9	FORT CARSON FAMILY HOUSING LLC		1.D FE	919,017	765,000	817,068	849,600		(19,443)			7.860	4.848	MON	2,672	60,129	03/09/2022	11/15/2029	770,011
352832-BS-7	FRANKLIN COUNTY KENTUCKY PUBLIC PROPERTI		1.D FE	1,191,481	1,150,000	1,077,035	1,166,329		(4,861)			2.000	1.564	AO	5,750	23,000	08/06/2020	04/01/2029	1,161,500
38122N-B4-3	GOLDEN STATE TOBACCO SECURITIZATION CORP		1.D FE	325,000	325,000	305,504	325,000					2.346	2.374	JD	635	7,625	09/30/2021	06/01/2030	328,812
38611T-DH-7	GRAND PARKWAY TRANSPORTATION CORPORATION		1.C FE	357,000	500,000	412,669	376,169		9,140			2.535	6.047	AO	3,169	12,675	10/31/2023	10/01/2035	506,338
409327-LN-1	HAMPTON ROADS SANITATION DISTRICT VIRGIN		1.C FE	1,695,000	1,695,000	1,475,634	1,695,000					2.563	2.596	FA	18,101	43,443	08/30/2019	02/01/2034	1,716,721
428061-EE-1	HESPERIA UNIFIED SCHOOL DISTRICT		1.C FE	302,550	300,000	299,246	300,051		(607)			1.657	1.464	FA	2,071	4,971	10/12/2021	02/01/2026	302,486
047093-GF-0	HOUSING AUTHORITY OF THE CITY OF ATHENS		1.D FE	1,000,000	1,000,000	979,049	1,000,000					2.536	2.568	JD	2,113	25,360	11/21/2019	12/01/2027	1,012,680
45129Y-7W-0	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	1,485,000	1,485,000	1,469,247	1,485,000					5.398	5.475	JJ	40,080	21,376	02/26/2025	07/01/2040	274,159
45130B-EH-2	IDAHO HOUSING AND FINANCE ASSOCIATION		1.B FE	500,000	500,000	498,873	500,000					5.014	5.123	JJ	6,685		09/17/2025	01/01/2036	512,535
451470-LU-0	IDAHO STATE UNIVERSITY		1.E FE	611,763	545,000	556,763	564,904		(7,977)			5.260	2.385	AO	7,167	28,667	11/27/2019	04/01/2028	45,026
45203M-BV-2	ILLINOIS HOUSING DEVELOPMENT AUTHORITY		1.A FE	606,938	750,000	699,747	665,772		19,759			2.028	5.477	AO	3,803	15,210	11/07/2022	10/01/2029	757,605
45203M-QY-0	ILLINOIS HOUSING DEVELOPMENT AUTHORITY		1.A FE	130,000	130,000	136,452	130,000					5.540	5.647	AO	1,801	7,202	07/12/2023	04/01/2033	133,601
45203M-QZ-7	ILLINOIS HOUSING DEVELOPMENT AUTHORITY		1.A FE	250,000	250,000	262,270	250,000					5.560	5.668	AO	3,475	13,900	07/12/2023	10/01/2033	256,950
45203M-SX-0	ILLINOIS HOUSING DEVELOPMENT AUTHORITY		1.A FE	600,000	600,000	654,360	600,000					6.300	6.445	AO	9,450	37,800	10/04/2023	04/01/2033	618,900
45203M-WY-3	ILLINOIS HOUSING DEVELOPMENT AUTHORITY		1.A FE	650,000	650,000	685,676	650,000					5.454	5.556	AO	8,863	35,451	02/14/2024	04/01/2033	667,726
45203M-WZ-0	ILLINOIS HOUSING DEVELOPMENT AUTHORITY		1.A FE	695,000	695,000	732,101	695,000					5.474	5.579	AO	9,511	38,044	02/14/2024	10/01/2033	714,022
45203M-XA-4	ILLINOIS HOUSING DEVELOPMENT AUTHORITY		1.A FE	350,000	350,000	364,640	350,000					5.504	5.612	AO	4,816	19,264	02/14/2024	04/01/2034	359,632
45203M-Y9-6	ILLINOIS HOUSING DEVELOPMENT AUTHORITY		1.A FE	500,000	500,000	497,182	500,000					5.137	5.239	AO	2,997		11/05/2025	10/01/2036	512,843

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
45203M-Z2-0	ILLINOIS HOUSING DEVELOPMENT AUTHORITY		1.A FE	1,000,000	1,000,000	1,008,401	1,000,000					5.187	5.291	AO	6,052		11/05/2025	04/01/2037	1,025,935
604204-YR-2	INDEPENDENT SCHOOL DISTRICT NO. 276 MINN		1.B FE	142,102	120,000	121,614	124,693		(4,271)			5.000	1.372	FA	2,500	6,000	09/24/2021	02/01/2027	123,000
604204-YU-5	INDEPENDENT SCHOOL DISTRICT NO. 276 MINN		1.B FE	144,113	135,000	129,806	138,157		(1,473)			3.000	1.873	FA	1,688	4,050	09/24/2021	02/01/2030	137,025
45462T-LA-8	INDIANA BOND BANK		1.C FE	1,700,000	1,700,000	1,578,341	1,700,000					1.600	1.613	FA	11,333	27,200	07/29/2021	02/01/2029	1,713,600
45506E-CS-0	INDIANA FINANCE AUTHORITY		1.E FE	175,000	175,000	171,139	175,000					1.794	1.810	MS	1,047	3,140	10/15/2021	03/01/2027	176,570
45505T-7M-7	INDIANA HOUSING AND COMMUNITY DEVELOPMEN		1.A FE	510,000	510,000	522,354	510,000					5.501	5.605	JJ	14,028	10,209	01/30/2025	01/01/2037	524,028
45505T-N7-2	INDIANA HOUSING AND COMMUNITY DEVELOPMEN		1.B FE	830,000	830,000	895,574	830,000					6.073	6.171	JJ	25,203	50,406	10/12/2023	01/01/2033	855,203
45505T-N9-8	INDIANA HOUSING AND COMMUNITY DEVELOPMEN		1.B FE	1,000,000	1,000,000	1,037,976	1,000,000					6.113	6.213	JJ	30,565	61,130	10/12/2023	07/01/2038	121,957
45505T-V3-2	INDIANA HOUSING AND COMMUNITY DEVELOPMEN		1.B FE	125,000	125,000	129,312	125,000					4.984	5.054	JJ	3,115	6,230	01/31/2024	07/01/2030	128,115
45505W-AR-5	INDIANA HOUSING AND COMMUNITY DEVELOPMEN		1.A FE	1,325,000	1,325,000	1,347,684	1,325,000					5.417	5.530	JJ	43,863		05/06/2025	01/01/2035	1,360,888
45505W-AT-1	INDIANA HOUSING AND COMMUNITY DEVELOPMEN		1.A FE	200,000	200,000	203,378	200,000					5.487	5.603	JJ	6,706		05/06/2025	01/01/2036	205,487
462467-3T-6	IOWA FINANCE AUTHORITY		1.A FE	475,000	475,000	490,570	475,000					5.100	5.232	JJ	12,113	24,225	11/15/2022	01/01/2029	487,113
462467-3U-3	IOWA FINANCE AUTHORITY		1.A FE	510,000	510,000	530,925	510,000					5.150	5.285	JJ	13,133	26,265	11/15/2022	07/01/2029	523,133
462467-3V-1	IOWA FINANCE AUTHORITY		1.A FE	530,000	530,000	551,455	530,000					5.200	5.337	JJ	13,780	27,560	11/15/2022	01/01/2030	543,780
462467-6V-8	IOWA FINANCE AUTHORITY		1.A FE	500,000	500,000	531,401	500,000					5.724	5.825	JJ	14,310	28,620	08/23/2023	07/01/2032	514,310
462467-6X-4	IOWA FINANCE AUTHORITY		1.A FE	500,000	500,000	517,288	500,000					5.804	5.909	JJ	14,510	29,020	08/23/2023	07/01/2038	59,979
462467-7M-7	IOWA FINANCE AUTHORITY		1.A FE	365,000	365,000	373,527	365,000					5.306	5.361	JJ	9,683	19,367	02/14/2024	07/01/2034	9,089
462467-ZN-4	IOWA FINANCE AUTHORITY		1.A FE	235,000	235,000	229,546	235,000					2.400	2.429	JJ	2,820	5,640	01/22/2020	07/01/2027	237,820
462467-ZP-9	IOWA FINANCE AUTHORITY		1.A FE	250,000	250,000	242,341	250,000					2.450	2.480	JJ	3,063	6,125	01/22/2020	01/01/2028	253,063
46247E-FK-6	IOWA FINANCE AUTHORITY		1.A FE	350,000	350,000	354,959	350,000					5.398	5.515	JJ	9,447	7,295	01/28/2025	07/01/2035	359,447
46247E-LV-5	IOWA FINANCE AUTHORITY		1.A FE	200,000	200,000	199,643	200,000					5.042	5.090	JJ	560		11/04/2025	01/01/2036	205,042
46247E-LW-3	IOWA FINANCE AUTHORITY		1.A FE	150,000	150,000	149,724	150,000					5.082	5.131	JJ	424		11/04/2025	07/01/2036	153,812
46247E-LX-1	IOWA FINANCE AUTHORITY		1.A FE	290,000	290,000	289,450	290,000					5.132	5.183	JJ	827		11/04/2025	01/01/2037	297,441
462590-LH-1	IOWA STUDENT LOAN LIQUIDITY CORPORATION		1.F FE	214,000	200,000	199,233	202,646		(2,830)			3.525	2.090	JD	588	7,050	11/08/2021	12/01/2026	203,525
529055-DT-9	JOINT MUNICIPAL WATER AND SEWER COMMISSI		1.C FE	433,705	500,000	448,775	444,601		5,546			3.007	4.768	JD	1,253	15,035	12/27/2023	06/01/2035	110,000
48542R-SM-7	KANSAS DEVELOPMENT FINANCE AUTHORITY		1.E FE	275,000	275,000	257,070	275,000					1.690	1.704	MN	775	4,648	08/18/2021	05/01/2029	277,324
490728-B9-2	KENT STATE UNIVERSITY		1.D FE	1,542,599	1,525,000	1,352,765	1,534,678		(2,072)			2.947	2.831	MN	7,490	44,942	01/07/2022	05/01/2034	1,547,471
491309-FN-5	KENTUCKY HOUSING CORPORATION		1.A FE	150,000	150,000	151,848	150,000					5.441	5.549	JJ	4,081	8,162	01/11/2024	07/01/2034	154,081
491309-FP-0	KENTUCKY HOUSING CORPORATION		1.A FE	100,000	100,000	101,408	100,000					5.471	5.580	JJ	2,736	5,471	01/11/2024	01/01/2035	102,736
491309-GQ-7	KENTUCKY HOUSING CORPORATION		1.A FE	650,000	650,000	659,724	650,000					5.357	5.444	JJ	17,410	36,562	05/16/2024	01/01/2035	667,410
507686-RM-7	LAKE CENTRAL MULTI-DISTRICT SCHOOL BUILD		1.B FE	500,000	500,000	478,406	500,000					1.601	1.614	JJ	3,691	8,005	09/03/2020	01/15/2028	504,003
512111-AH-8	LAKESIDE FIRE PROTECTION DISTRICT		1.D FE	500,000	500,000	473,244	500,000					2.636	2.671	FA	5,492	13,180	01/20/2022	08/01/2029	506,590
519741-FL-1	LAWRENCE COUNTY SCHOOL DISTRICT FINANCE		1.D FE	472,781	540,000	506,312	483,797		4,183			4.000	5.498	JD	1,800	21,600	03/28/2023	12/01/2035	550,800
544445-TZ-2	LOS ANGELES WORLD AIRPORTS		1.D FE	209,938	250,000	227,968	226,776		4,775			1.613	4.003	MN	515	4,033	04/13/2022	05/15/2030	252,016

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
54627R-AR-1	LOUISIANA COMMUNITY DEVELOPMENT AUTHORIT		1.A FE	735,137	735,137	740,504	735,137					5.081	5.196	JD	3,113	37,352	03/22/2023	06/01/2031	7,333
54627R-AM-2	LOUISIANA LOCAL GOVERNMENT ENVIRONMENTAL		1.A FE	2,200,000	2,200,000	2,185,294	2,200,000					4.145	4.232	FA	37,996	91,190	05/12/2022	02/01/2033	2,245,595
546540-SL-0	LOUISIANA STATE UNIVERSITY AND AGRICULTU		1.E FE	365,800	500,000	369,098	370,694		4,894			2.967	5.627	JJ	7,418	7,418	01/30/2025	07/01/2043	85,910
56042R-K2-7	MAINE HEALTH AND HIGHER EDUCATIONAL FACI		1.D FE	500,000	500,000	454,451	500,000					2.285	2.311	JJ	5,713	11,425	05/06/2021	07/01/2031	505,713
57563R-RT-8	MASSACHUSETTS EDUCATIONAL FINANCING AUTH		1.A FE	405,944	400,000	394,840	400,637		(1,261)			1.638	1.327	JJ	3,276	6,552	09/09/2021	07/01/2026	403,276
57587G-A6-2	MASSACHUSETTS HOUSING FINANCE AGENCY		1.B FE	1,900,000	1,900,000	2,096,161	1,900,000					6.328	6.415	JD	10,019	120,232	10/20/2023	12/01/2031	990,038
57587G-G7-4	MASSACHUSETTS HOUSING FINANCE AGENCY		1.B FE	500,000	500,000	522,384	500,000					5.645	5.744	JD	2,352	28,225	04/25/2024	06/01/2034	514,113
57587G-YE-9	MASSACHUSETTS HOUSING FINANCE AGENCY	CF	1.B FE	750,000	750,000	781,552	750,000					5.403	5.506	JD	3,377	40,523	02/23/2023	06/01/2032	770,261
57587G-YG-4	MASSACHUSETTS HOUSING FINANCE AGENCY		1.B FE	300,000	300,000	314,451	300,000					5.473	5.579	JD	1,368	16,419	02/23/2023	06/01/2033	308,210
576000-ZF-3	MASSACHUSETTS SCHOOL BUILDING AUTHORITY		1.B FE	146,669	145,000	142,612	145,187		(298)			1.134	0.931	FA	621	1,644	12/02/2020	08/15/2026	145,822
594654-M7-7	MICHIGAN STATE HOUSING DEVELOPMENT AUTHO		1.C FE	425,000	425,000	424,743	425,000					5.169	5.291	JD	1,831	3,600	09/26/2025	06/01/2036	435,984
594654-ME-2	MICHIGAN STATE HOUSING DEVELOPMENT AUTHO		1.C FE	820,000	820,000	797,226	820,000					1.847	1.864	JD	1,262	15,145	10/30/2020	06/01/2027	827,573
594654-N2-7	MICHIGAN STATE HOUSING DEVELOPMENT AUTHO		1.C FE	500,000	500,000	500,586	500,000					5.349	5.480	JD	2,229	4,383	09/26/2025	12/01/2037	513,373
594654-XG-5	MICHIGAN STATE HOUSING DEVELOPMENT AUTHO		1.C FE	250,000	250,000	255,169	250,000					5.503	5.582	JD	1,146	13,758	02/23/2024	06/01/2033	256,879
60416Q-JE-5	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	842,259	966,979	928,542	846,221		1,984			4.450	5.470	MON	3,586	41,084	12/12/2023	10/01/2052	970,565
60416T-2M-9	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	220,000	220,000	232,557	220,000					5.626	5.742	JJ	6,189	12,377	08/24/2023	01/01/2033	226,189
60416T-2N-7	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	160,000	160,000	166,831	160,000					5.646	5.762	JJ	4,517	9,034	08/24/2023	07/01/2033	164,517
60416T-8A-9	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	1,765,000	1,765,000	1,796,062	1,765,000					5.350	5.461	JJ	47,214	94,428	03/12/2024	07/01/2039	208,649
60416T-L5-5	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	125,000	125,000	130,777	125,000					5.354	5.424	JJ	3,346	6,693	04/20/2023	07/01/2033	128,346
60416T-V6-2	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	375,000	375,000	388,301	375,000					5.484	5.580	JJ	10,283	20,565	06/30/2023	07/01/2033	385,283
60416T-ZU-5	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	115,000	115,000	118,754	115,000					5.188	5.262	JJ	2,983	5,966	02/08/2023	01/01/2033	117,983
60416T-ZW-1	MINNESOTA HOUSING FINANCE AGENCY		1.B FE	245,000	245,000	246,703	245,000					5.288	5.365	JJ	6,478	12,956	02/08/2023	07/01/2038	27,632
60535Q-C2-4	MISSISSIPPI HOME CORPORATION		1.B FE	820,000	820,000	803,246	820,000					3.900	3.977	JD	2,665	31,980	08/03/2022	12/01/2030	835,990
60535Q-C6-5	MISSISSIPPI HOME CORPORATION		1.B FE	420,000	420,000	406,490	420,000					4.150	4.237	JD	1,453	17,430	08/03/2022	12/01/2032	428,715
60636W-NU-5	MISSOURI HIGHWAYS AND TRANSPORTATION COM		1.B FE	438,541	425,000	437,572	438,441		(100)			5.445	4.756	MN	3,857		12/18/2025	05/01/2033	69,088
60637B-5X-4	MISSOURI HOUSING DEVELOPMENT COMMISSION		1.B FE	780,000	780,000	796,180	780,000					5.960	6.053	MN	7,748	46,488	09/20/2023	11/01/2038	91,179

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
60637B-8U-7	MISSOURI HOUSING DEVELOPMENT COMMISSION		1.B FE	235,000	235,000	239,611	235,000					5.510	5.607	MN	2,158	12,949	02/16/2024	11/01/2039	26,809
544587-3A-4	MUNICIPAL IMPROVEMENT CORPORATION OF LOS		1.E FE	401,800	400,000	347,257	400,991		(192)			2.374	2.347	MN	1,583	9,496	06/09/2021	11/01/2032	404,748
639662-DF-9	NEBRASKA COOPERATIVE REPUBLICAN PLATTE E		1.E FE	1,150,000	1,150,000	1,090,647	1,150,000					2.016	2.036	JD	1,030	23,184	09/23/2020	12/15/2028	1,161,592
639662-DG-7	NEBRASKA COOPERATIVE REPUBLICAN PLATTE E		1.E FE	1,000,000	1,000,000	931,649	1,000,000					2.116	2.138	JD	940	21,160	09/23/2020	12/15/2029	1,010,580
63968M-3J-6	NEBRASKA INVESTMENT FINANCE AUTHORITY		1.A FE	150,000	150,000	154,160	150,000					5.196	5.254	MS	2,598	7,794	01/26/2024	03/01/2031	153,897
63968M-3K-3	NEBRASKA INVESTMENT FINANCE AUTHORITY		1.A FE	175,000	175,000	180,220	175,000					5.246	5.310	MS	3,060	9,181	01/26/2024	09/01/2031	179,590
63968M-6L-8	NEBRASKA INVESTMENT FINANCE AUTHORITY		1.A FE	650,000	650,000	658,243	650,000					4.962	5.049	MS	10,751	32,611	08/08/2024	09/01/2033	666,127
63968M-J7-5	NEBRASKA INVESTMENT FINANCE AUTHORITY		1.A FE	400,000	400,000	423,365	400,000					5.050	5.179	MS	6,733	20,200	10/27/2022	09/01/2030	410,100
63968M-J8-3	NEBRASKA INVESTMENT FINANCE AUTHORITY		1.A FE	975,000	975,000	1,031,214	975,000					5.100	5.232	MS	16,575	49,725	10/27/2022	03/01/2031	999,863
63968M-M9-7	NEBRASKA INVESTMENT FINANCE AUTHORITY		1.A FE	500,000	500,000	501,430	500,000					4.770	4.829	MS	7,950	23,850	01/26/2023	09/01/2030	511,925
63968M-Q4-4	NEBRASKA INVESTMENT FINANCE AUTHORITY		1.A FE	385,000	385,000	392,590	385,000					5.200	5.282	MS	6,673	20,020	05/10/2023	03/01/2033	395,010
63968M-Q6-9	NEBRASKA INVESTMENT FINANCE AUTHORITY		1.A FE	775,000	775,000	761,647	775,000					5.270	5.355	MS	13,614	40,843	05/10/2023	09/01/2038	91,628
641279-A4-6	NEVADA HOUSING DIVISION		1.B FE	1,874,957	1,730,000	1,859,758	1,862,238		(12,718)			6.000	4.790	AO	25,950	105,818	08/22/2024	10/01/2032	1,781,900
641279-UW-2	NEVADA HOUSING DIVISION		1.B FE	660,000	660,000	675,078	660,000					5.385	5.492	AO	8,885	35,541	05/19/2023	10/01/2033	677,771
641279-UX-0	NEVADA HOUSING DIVISION		1.B FE	2,000,000	2,000,000	2,000,555	2,000,000					5.455	5.565	AO	27,275	109,100	05/19/2023	10/01/2038	238,901
641279-VT-8	NEVADA HOUSING DIVISION		1.B FE	150,000	150,000	156,335	150,000					5.634	5.733	AO	2,113	8,451	08/30/2023	10/01/2032	154,226
641279-VU-5	NEVADA HOUSING DIVISION		1.B FE	150,000	150,000	158,846	150,000					5.654	5.754	AO	2,120	8,481	08/30/2023	04/01/2033	154,241
641279-XE-9	NEVADA HOUSING DIVISION		1.B FE	310,000	310,000	318,975	310,000					5.450	5.543	AO	4,224	16,895	02/16/2024	04/01/2033	318,448
641279-XF-6	NEVADA HOUSING DIVISION		1.B FE	300,000	300,000	308,937	300,000					5.470	5.564	AO	4,103	16,410	02/16/2024	10/01/2033	308,205
641279-XH-2	NEVADA HOUSING DIVISION		1.B FE	130,000	130,000	134,602	130,000					5.510	5.606	AO	1,791	7,163	02/16/2024	10/01/2034	133,582
641279-XJ-8	NEVADA HOUSING DIVISION		1.B FE	150,000	150,000	154,421	150,000					5.530	5.627	AO	2,074	8,295	02/16/2024	04/01/2035	154,148
646140-DP-5	NEW JERSEY TURNPIKE AUTHORITY		1.E FE	275,000	275,000	274,958	275,000					1.047	1.052	JJ	1,440	2,879	01/22/2021	01/01/2026	276,440
646140-DR-1	NEW JERSEY TURNPIKE AUTHORITY		1.E FE	145,000	145,000	139,040	145,000					1.483	1.494	JJ	1,075	2,150	01/22/2021	01/01/2028	146,075
647201-F4-9	NEW MEXICO MORTGAGE FINANCE AUTHORITY		1.B FE	975,000	975,000	991,546	975,000					5.552	5.647	MS	18,044	54,132	01/25/2024	09/01/2039	98,611
64972C-2F-9	NEW YORK CITY HOUSING DEVELOPMENT CORPOR	CF	1.C FE	1,556,100	1,560,000	1,547,993	1,559,146		442			3.603	3.700	MN	9,368	56,207	04/11/2018	11/01/2027	1,588,103
64972C-5Y-5	NEW YORK CITY HOUSING DEVELOPMENT CORPOR		1.C FE	900,000	900,000	899,893	900,000					3.879	3.955	MN	5,819	34,911	10/04/2018	05/01/2026	917,456
64971W-TB-6	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.A FE	824,849	850,000	849,172	849,682		3,744			3.000	3.509	FA	10,625	25,500	08/15/2018	02/01/2026	862,750
64971X-ER-5	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.A FE	932,022	1,025,000	1,008,267	951,987		9,049			3.960	5.379	FA	16,913	40,590	09/20/2023	08/01/2032	1,045,295
64971X-LX-4	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		1.A FE	1,639,540	2,000,000	1,825,975	1,719,748		36,353			2.640	5.379	MN	8,800	52,800	09/20/2023	05/01/2032	2,026,400
64985T-BG-5	NEW YORK STATE URBAN DEVELOPMENT CORPORA		1.B FE	302,020	285,000	260,841	292,046		(1,807)			2.840	2.169	MS	2,383	8,094	02/25/2020	03/15/2032	289,047
650035-5X-2	NEW YORK STATE URBAN DEVELOPMENT CORPORA		1.B FE	3,394,356	3,400,000	3,374,933	3,398,598		603			3.270	3.344	MS	32,736	111,180	01/16/2018	03/15/2028	3,455,590

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
650036-JX-5	NEW YORK STATE URBAN DEVELOPMENT CORPORA		1.B FE	1,696,568	1,795,000	1,766,566	1,712,167		12,424			3.900	4.950	MS	20,613	70,005	09/26/2024	03/15/2033	424,062
65889B-CW-2	NORTH DAKOTA HOUSING FINANCE AGENCY		1.B FE	505,000	505,000	519,435	505,000					5.418	5.499	JJ	15,125		05/15/2025	01/01/2033	518,680
65889B-CX-0	NORTH DAKOTA HOUSING FINANCE AGENCY		1.B FE	540,000	540,000	558,015	540,000					5.468	5.554	JJ	16,322		05/15/2025	07/01/2033	554,764
66285W-B7-0	NORTH TEXAS TOLLWAY AUTHORITY		1.D FE	65,000	65,000	63,536	65,000					1.464	1.475	JJ	476	952	10/02/2020	01/01/2027	65,476
66285W-E5-1	NORTH TEXAS TOLLWAY AUTHORITY		1.D FE	550,000	550,000	411,265	550,000					3.011	3.057	JJ	8,280	16,561	05/06/2021	01/01/2043	186,476
665304-HV-6	NORTHERN KENTUCKY UNIVERSITY		1.D FE	200,000	200,000	188,805	200,000					2.278	2.304	MS	1,519	4,556	04/07/2021	09/01/2029	202,278
67756Q-5K-9	OHIO HOUSING FINANCE AGENCY		1.B FE	695,000	695,000	720,335	695,000					5.724	5.862	MS	13,261	39,782	11/30/2023	03/01/2033	714,891
67756Q-5L-7	OHIO HOUSING FINANCE AGENCY		1.B FE	480,000	480,000	498,899	480,000					5.744	5.885	MS	9,190	27,571	11/30/2023	09/01/2033	493,786
67756U-GV-4	OHIO HOUSING FINANCE AGENCY		1.B FE	350,000	350,000	348,780	350,000					5.069	5.143	MS	1,035		11/13/2025	03/01/2036	358,871
678908-4F-8	OKLAHOMA DEVELOPMENT FINANCE AUTHORITY		1.A FE	689,237	689,237	678,573	689,237					4.135	4.204	JD	2,375	28,500	08/31/2022	12/01/2033	122,804
686087-V3-8	OREGON HOUSING AND COMMUNITY SERVICES DE		1.C FE	1,690,599	1,700,000	1,765,789	1,695,295		1,547			5.106	5.352	JJ	43,401	86,802	10/14/2022	07/01/2029	450,880
686087-V5-3	OREGON HOUSING AND COMMUNITY SERVICES DE	CF	1.C FE	825,000	825,000	860,764	825,000					5.461	5.612	JJ	22,527	45,053	10/12/2022	07/01/2032	427,838
70917T-DH-1	PENNSYLVANIA HIGHER EDUCATIONAL FACILITI		1.D FE	545,180	500,000	478,604	523,385		(4,981)			3.000	1.923	JD	667	15,000	06/16/2021	06/15/2030	507,500
70879Q-VW-0	PENNSYLVANIA HOUSING FINANCE AGENCY		1.B FE	365,000	365,000	373,737	365,000					5.455	5.536	AO	4,978	19,911	02/28/2024	10/01/2033	374,955
70879Q-VX-8	PENNSYLVANIA HOUSING FINANCE AGENCY		1.B FE	2,000,000	2,000,000	1,993,741	2,000,000					5.595	5.682	AO	27,975	111,900	02/28/2024	10/01/2039	237,804
70879Q-XH-1	PENNSYLVANIA HOUSING FINANCE AGENCY		1.B FE	700,000	700,000	715,182	700,000					5.312	5.383	AO	9,296	37,184	05/22/2024	04/01/2034	718,592
735000-TN-1	PORT OF OAKLAND		1.E FE	29,449	29,449	29,211	29,449					1.517	1.529	MN	74	447	11/20/2020	05/01/2026	29,673
735000-TS-0	PORT OF OAKLAND		1.E FE	43,780	43,780	40,377	43,780					2.099	2.121	MN	153	919	11/20/2020	05/01/2030	44,239
392684-EV-4	REDEVELOPMENT AUTHORITY OF THE CITY OF G		1.C FE	1,100,000	1,100,000	972,499	1,100,000					2.400	2.429	JD	2,200	26,400	10/20/2021	06/01/2032	1,113,200
759911-4U-1	REGIONAL TRANSPORTATION AUTHORITY		1.C FE	435,420	405,000	401,031	412,905		(5,473)			3.000	1.619	JD	1,013	12,150	09/29/2021	06/01/2027	411,075
76221R-4V-2	RHODE ISLAND HOUSING AND MORTGAGE FINANC	CF	1.B FE	985,985	985,000	1,039,039	985,612		(124)			5.540	5.679	AO	13,642	54,569	10/25/2022	04/01/2030	1,012,285
76221R-8P-1	RHODE ISLAND HOUSING AND MORTGAGE FINANC		1.B FE	325,000	325,000	354,185	325,000					6.295	6.423	AO	5,115	20,459	11/01/2023	10/01/2032	335,229
76913D-FY-8	RIVERSIDE COUNTY INFRASTRUCTURE FINANCIN		1.D FE	297,750	300,000	288,858	299,278		383			1.766	1.918	MN	883	5,298	11/23/2021	11/01/2027	302,649
783186-UG-2	RUTGERS THE STATE UNIVERSITY		1.E FE	1,700,000	1,700,000	1,642,574	1,700,000					2.688	2.724	MN	7,616	45,696	10/18/2019	05/01/2029	1,722,848
797412-DQ-3	SAN DIEGO COUNTY WATER AUTHORITY		1.B FE	196,927	195,000	185,622	195,626		(263)			1.331	1.199	MN	433	2,595	12/03/2020	05/01/2028	196,298
801809-BG-8	SANTA CRUZ COUNTY ARIZONA		1.C FE	520,000	520,000	479,169	520,000					2.400	2.429	JJ	6,240	12,480	11/18/2021	07/01/2030	526,240
802629-BD-6	SANTA ROSA REGIONAL RESOURCES AUTHORITY		1.B FE	1,061,000	1,000,000	987,432	1,013,273		(8,127)			3.250	2.425	FA	13,542	32,500	10/01/2019	08/01/2028	1,016,250
83755V-Q8-0	SOUTH DAKOTA HEALTH AND EDUCATIONAL FACI		1.E FE	725,000	725,000	686,916	725,000					2.325	2.352	MN	2,809	16,856	11/19/2021	11/01/2029	733,428

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
83756C-7T-6	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI		1.A FE	600,000	600,000	635,373	600,000					5.991	6.102	MN	5,991	35,946	11/16/2023	05/01/2033	617,973
845040-JT-2	SOUTHWEST HIGHER EDUCATION AUTHORITY INC		1.D FE	803,250	750,000	747,948	750,000					3.466	3.527	AO	6,499	25,995	07/22/2020	10/01/2027	762,998
854434-AD-9	STANISLAUS CONSOLIDATED FIRE PROTECTION		1.D FE	540,000	540,000	535,858	540,000					1.500	1.511	AO	2,025	8,100	09/29/2021	04/01/2026	544,050
604146-EL-0	STATE OF MINNESOTA		1.B FE	93,667	90,000	88,124	90,818		(568)			2.000	1.362	JD	150	1,800	10/27/2020	06/01/2027	90,900
604146-EM-8	STATE OF MINNESOTA		1.B FE	90,000	90,000	85,729	90,000					1.550	1.562	JD	116	1,395	10/27/2020	06/01/2028	90,698
865483-GX-3	SULPHUR SPRINGS UNION SCHOOL DISTRICT		1.C FE	300,000	300,000	282,152	300,000					2.001	2.021	MS	2,001	6,003	06/16/2021	09/01/2029	303,002
87638Q-RH-4	TARRANT COUNTY CULTURAL EDUCATION FACILI		1.E FE	770,063	925,000	771,381	771,713		1,651			3.292	5.198	MS	10,150		10/22/2025	09/01/2040	195,456
881182-BG-3	TERREBONNE LEVEE & CONSERVATION DISTRICT		1.E FE	1,100,000	1,100,000	1,090,378	1,100,000					1.685	1.699	JD	1,545	18,535	08/27/2020	06/01/2026	1,109,268
881182-BH-1	TERREBONNE LEVEE & CONSERVATION DISTRICT		1.E FE	1,500,000	1,500,000	1,466,701	1,500,000					1.835	1.852	JD	2,294	27,525	08/27/2020	06/01/2027	1,513,763
882750-WS-7	TEXAS DEPARTMENT OF HOUSING AND COMMUNIT		1.B FE	400,000	400,000	403,014	400,000					5.391	5.478	JJ	10,782	21,564	03/13/2024	01/01/2039	51,370
882806-FU-1	TEXAS TECH UNIVERSITY SYSTEM		1.B FE	2,025,660	2,000,000	1,993,292	2,003,689		(3,169)			3.610	3.502	FA	27,276	72,200	03/20/2018	02/15/2029	2,036,100
88283L-HT-6	TEXAS TRANSPORTATION COMMISSION		1.A FE	563,774	520,000	520,839	522,428		(4,826)			5.028	3.203	AO	6,536	26,146	08/08/2018	04/01/2026	139,304
13032U-XP-8	THE CALIFORNIA HEALTH FACILITIES FINANCI		1.D FE	195,000	195,000	188,662	195,000					1.368	1.377	JD	222	2,668	10/28/2020	06/01/2027	196,334
15504R-ET-2	THE CENTRAL PUGET SOUND REGIONAL TRANSIT		1.B FE	1,263,488	1,280,000	1,319,718	1,264,354		866			5.491	5.793	MN	11,714	70,285	01/13/2025	11/01/2039	387,901
25477G-ER-2	THE DISTRICT OF COLUMBIA		1.B FE	74,351	60,000	60,725	62,247		(2,431)			4.996	0.897	JD	250	2,998	12/03/2020	12/01/2026	61,499
39081H-CM-2	THE GREAT LAKES WATER AUTHORITY		1.D FE	770,033	750,000	712,110	758,201		(2,248)			2.165	1.859	JJ	8,119	16,238	07/02/2020	07/01/2029	758,119
592041-WJ-2	THE HEALTH AND EDUCATIONAL FACILITIES BO		1.F FE	1,843,629	1,660,000	1,660,387	1,667,482		(29,513)			4.053	2.270	JJ	33,640	67,280	08/29/2019	07/01/2026	1,693,640
612200-AY-1	THE MONTCLAIR REDEVELOPMENT AGENCY		1.D FE	715,000	715,000	708,510	715,000					2.488	2.519	AO	4,447	17,789	12/05/2019	10/01/2026	723,895
631663-RJ-2	THE NASSAU COUNTY INTERIM FINANCE AUTHOR		1.A FE	419,000	419,000	393,411	419,000					1.278	1.286	MN	684	5,355	02/05/2021	11/15/2028	421,677
709235-P7-4	THE PENNSYLVANIA STATE UNIVERSITY		1.C FE	258,380	250,000	214,875	255,050		(600)			2.409	2.146	MS	2,008	6,023	02/25/2020	09/01/2033	253,011
880461-N4-6	THE TENNESSEE HOUSING DEVELOPMENT AGENCY		1.B FE	275,000	275,000	269,563	275,000					1.911	1.929	JJ	2,628	5,255	02/26/2020	01/01/2027	277,628
88046K-DG-8	THE TENNESSEE HOUSING DEVELOPMENT AGENCY		1.B FE	505,740	500,000	524,134	505,362		(378)			5.199	5.102	JJ	12,998	25,995	03/30/2023	07/01/2031	512,998
88046K-KT-2	THE TENNESSEE HOUSING DEVELOPMENT AGENCY		1.B FE	145,000	145,000	151,025	145,000					5.496	5.565	JJ	3,985	7,969	02/14/2024	01/01/2033	148,985
88046K-KU-9	THE TENNESSEE HOUSING DEVELOPMENT AGENCY		1.B FE	215,000	215,000	220,225	215,000					5.516	5.586	JJ	5,930	11,859	02/14/2024	07/01/2033	220,930
88046K-RP-3	THE TENNESSEE HOUSING DEVELOPMENT AGENCY		1.B FE	320,000	320,000	323,237	320,000					5.348	5.425	JJ	10,078		04/30/2025	07/01/2035	328,557
88213A-NW-1	THE TEXAS A&M UNIVERSITY SYSTEM		1.A FE	123,776	110,000	107,739	115,365		(1,514)			3.753	2.277	MN	528	4,128	02/12/2020	05/15/2032	112,064
88278P-VM-3	THE TEXAS STATE UNIVERSITY SYSTEM		1.C FE	902,861	940,000	930,863	910,316		3,795			4.123	4.795	MS	11,412	38,756	12/27/2023	03/15/2035	81,754
913366-KV-1	UNIVERSITY OF CALIFORNIA LOS ANGELES		1.D FE	2,293,725	2,500,000	2,485,774	2,339,155		20,648			4.132	5.466	MN	13,199	103,300	09/22/2023	05/15/2032	2,551,650
917437-TS-4	UTAH HOUSING CORPORATION		1.C FE	1,486,767	1,490,000	1,500,768	1,486,767					5.316	5.408	JJ	55,006		03/14/2025	07/01/2036	1,529,604

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
917437-TV-7	UTAH HOUSING CORPORATION		1.C FE	950,000	950,000	945,222	950,000					5.426	5.513	JJ	35,797		03/12/2025	07/01/2040	174,642
917437-ZN-8	UTAH HOUSING CORPORATION		1.C FE	300,000	300,000	298,970	300,000					5.037	5.080	JJ	378		11/13/2025	01/01/2036	307,556
91802R-FX-2	UTILITY DEBT SECURITIZATION AUTHORITY		1.A FE	750,000	750,000	765,550	750,000					4.653	4.763	JD	1,551	34,898	09/16/2022	12/15/2031	388,006
92812U-5E-4	VIRGINIA HOUSING DEVELOPMENT AUTHORITY		1.A FE	950,000	950,000	961,814	950,000					5.356	5.467	AO	12,721	50,882	03/12/2024	10/01/2039	101,435
92812V-C3-8	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	CF	1.B FE	2,000,000	2,000,000	1,911,878	2,000,000					2.282	2.308	AO	11,410	45,640	04/02/2020	04/01/2028	2,022,820
92812V-D4-5	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	CF	1.B FE	1,262,075	1,195,000	1,125,104	1,220,142		(7,928)			2.529	1.778	JD	2,518	30,222	07/28/2020	06/01/2030	161,348
92812V-J5-6	VIRGINIA HOUSING DEVELOPMENT AUTHORITY		1.B FE	600,000	600,000	562,742	600,000					1.863	1.880	MS	3,726	11,178	09/25/2020	09/01/2028	605,589
92812V-K5-4	VIRGINIA HOUSING DEVELOPMENT AUTHORITY		1.B FE	436,008	600,000	470,558	451,832		7,862			2.806	5.669	MS	5,612	16,836	12/05/2023	09/01/2040	128,967
92812V-X3-5	VIRGINIA HOUSING DEVELOPMENT AUTHORITY		1.B FE	465,000	465,000	430,789	465,000					1.933	1.952	AO	2,247	8,988	04/09/2021	04/01/2029	469,494
92812X-DA-7	VIRGINIA HOUSING DEVELOPMENT AUTHORITY		1.A FE	1,000,000	1,000,000	1,008,822	1,000,000					5.058	5.110	AO	12,645	52,547	08/08/2024	10/01/2035	1,025,290
928181-HY-5	VIRGINIA RESOURCES AUTHORITY		1.C FE	568,702	560,000	518,445	563,741		(943)			1.612	1.443	MN	1,505	9,027	07/27/2020	11/01/2029	564,514
928181-HZ-2	VIRGINIA RESOURCES AUTHORITY		1.C FE	862,062	850,000	767,916	855,912		(1,170)			1.662	1.524	MN	2,355	14,127	07/27/2020	11/01/2030	857,064
93978U-CT-1	WASHINGTON STATE HOUSING FINANCE COMMISS		1.A FE	990,000	990,000	1,012,829	990,000					5.473	5.544	JD	4,515	27,543	04/23/2025	06/01/2034	1,017,091
93978U-CU-8	WASHINGTON STATE HOUSING FINANCE COMMISS		1.A FE	730,000	730,000	746,293	730,000					5.523	5.596	JD	3,360	20,495	04/23/2025	12/01/2034	750,159
95662N-VG-0	WEST VIRGINIA HOUSING DEVELOPMENT FUND		1.A FE	1,500,000	1,500,000	1,503,968	1,500,000					5.449	5.565	MN	13,623	47,225	03/18/2025	11/01/2040	187,789
95984R-CK-4	WESTERN VIRGINIA REGIONAL JAIL AUTHORITY		1.C FE	1,300,000	1,300,000	1,246,423	1,300,000					2.690	2.726	JD	2,914	34,970	11/21/2019	12/01/2028	1,317,485
967121-AF-1	WICHITA FALLS 4B SALES TAX CORPORATION		1.C FE	120,000	120,000	115,007	120,000					1.501	1.512	MS	600	1,801	09/10/2021	09/01/2027	120,901
979079-AE-0	WOODBURY COUNTY LAW ENFORCEMENT CENTER A		1.C FE	600,000	600,000	593,414	600,000					1.594	1.607	JD	797	9,564	10/07/2020	06/01/2026	604,782
979079-AF-7	WOODBURY COUNTY LAW ENFORCEMENT CENTER A		1.C FE	400,000	400,000	388,304	400,000					1.744	1.759	JD	581	6,976	10/07/2020	06/01/2027	403,488
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				179,279,323	180,890,530	177,318,403	178,859,158		58,900			XXX	XXX	XXX	2,063,058	6,238,387	XXX	XXX	147,528,028
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
68245X-AM-1	1011778 B.C. UNLIMITED LIABILITY COMPANY		4.B FE	1,269,445	1,300,000	1,236,625	1,235,800	72,248	3,302			4.000	4.417	AO	10,978	52,000	12/18/2024	10/15/2030	1,326,000
88579Y-BJ-9	3M COMPANY		1.G FE	184,190	200,000	188,404	191,632		2,105			2.375	3.663	FA	1,649	4,750	04/18/2022	08/26/2029	202,375
817826-AC-4	7-ELEVEN INC.		2.B FE	1,157,206	1,160,000	1,156,221	1,159,939		562			0.950	1.004	FA	4,316	11,020	01/27/2021	02/10/2026	1,165,510
66982E-AA-0	A10 CAPITAL LLC		2.B PL	2,000,000	2,000,000	1,975,822	2,000,000					5.875	6.050	MON	4,569	117,500	08/16/2021	08/17/2026	2,009,792
002824-BF-6	ABBOTT LABORATORIES		1.D FE	497,004	425,000	425,135	432,924		(11,844)			3.750	0.937	MN	1,372	15,938	06/19/2020	11/30/2026	432,969
002824-BP-4	ABBOTT LABORATORIES		1.D FE	2,229,490	2,225,000	2,110,348	2,226,032		(668)			1.150	1.127	JJ	10,733	25,588	08/03/2020	01/30/2028	2,237,794
00287Y-AV-1	ABBVIE INC.		1.G FE	1,381,830	1,500,000	1,437,537	1,387,489		5,659			4.300	5.377	MN	8,421	64,500	04/17/2025	05/14/2036	1,532,250
00287Y-BV-0	ABBVIE INC.		1.G FE	623,601	615,000	610,194	616,155		(1,562)			2.950	2.724	MN	2,016	18,143	11/19/2020	11/21/2026	624,071
00287Y-BX-6	ABBVIE INC.		1.G FE	1,455,812	1,320,000	1,278,384	1,382,320		(16,406)			3.200	1.876	MN	4,693	42,240	09/23/2021	11/21/2029	1,341,120
00287Y-DU-0	ABBVIE INC.		1.G FE	1,507,005	1,500,000	1,539,837	1,506,492		(513)			5.050	5.110	MS	22,304	37,875	03/18/2025	03/15/2034	1,537,875
00401M-AA-4	ABU DHABI CRUDE OIL PIPELINE L.L.C.		1.C FE	1,775,000	1,775,000	1,736,335	1,775,000					3.650	3.717	JD	180	64,788	10/26/2017	11/02/2029	1,796,956
00401Y-AA-8	ACADEMY LTD.		3.B FE	692,728	700,000	698,250	695,859	441	905			6.000	6.476	MN	5,367	36,000	06/20/2025	11/15/2027	721,000
690732-AF-9	ACCENDRA HEALTH INC.		4.B FE	1,517,114	1,500,000	1,005,000	1,005,000	(331,932)	(1,818)			4.500	4.468	MS	17,063	67,500	12/18/2024	03/31/2029	1,533,750

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
00751Y-AE-6	ADVANCE AUTO PARTS INC.		3.C FE	1,105,964	1,200,000	1,096,738	1,096,738	(10,420)	1,193			3.900	6.124	AO	9,880		12/19/2025	04/15/2030	1,223,400
007589-AA-2	ADVOCATE HEALTH AND HOSPITALS CORPORATIO		1.C FE	948,821	850,000	846,476	884,639		(14,100)			3.829	2.090	FA	12,295	32,547	04/01/2021	08/15/2028	866,273
00108W-AT-7	AEP TEXAS INC.		2.A FE	1,513,410	1,500,000	1,559,235	1,512,476		(934)			5.700	5.730	MN	10,925	85,500	03/18/2025	05/15/2034	1,542,750
00774M-AV-7	AERCAP IRELAND CAPITAL DESIGNATED ACTIVI		2.A FE	162,726	163,000	160,764	162,952		56			2.450	2.517	AO	688	3,994	10/21/2021	10/29/2026	164,997
00914A-AB-8	AIR LEASE CORPORATION		2.B FE	741,375	750,000	748,253	749,420		1,354			3.750	4.015	JD	2,344	28,125	05/16/2019	06/01/2026	764,063
00914A-AQ-5	AIR LEASE CORPORATION		2.B FE	403,124	410,000	385,851	407,261		984			2.100	2.386	MS	2,870	8,610	08/11/2021	09/01/2028	414,305
00973R-AQ-6	AKER BP ASA		2.B FE	746,483	750,000	737,531	746,854		371			5.250	5.448	AO	6,672		10/27/2025	10/30/2035	769,688
U0125L-AH-3	ALBERTSONS COMPANIES INC.		3.A FE	740,566	749,000	718,104	718,104	35,499	1,015			3.500	3.723	MS	7,719	26,215	10/22/2020	03/15/2029	762,108
01609W-AT-9	ALIBABA GROUP HOLDING LIMITED		1.E FE	785,481	775,000	768,201	777,542		(1,675)			3.400	3.235	JD	1,830	26,350	06/15/2020	12/06/2027	788,175
01626P-AW-6	ALIMENTATION COUCHE-TARD INC.		2.A FE	2,498,180	2,500,000	2,502,063	2,498,881		701			4.148	4.243	MS	26,501		09/25/2025	09/29/2028	2,551,850
02005N-BN-9	ALLY FINANCIAL INC.		3.C FE	657,000	730,000	690,763	657,000					4.700	4.700	FMAN	4,384	34,310	01/24/2025	01/01/9999	734,384
02005N-BV-1	ALLY FINANCIAL INC.		2.C FE	753,383	750,000	775,953	753,141		(242)			6.184	6.312	JJ	19,969	23,190	02/10/2025	07/26/2035	773,190
02005N-BW-9	ALLY FINANCIAL INC.		2.C FE	93,174	91,000	93,042	93,165		(9)			5.543	5.016	JJ	2,298		12/24/2025	01/17/2031	92,289
02005N-CA-6	ALLY FINANCIAL INC.		2.C FE	800,000	800,000	802,930	800,000					5.548	5.699	JJ	18,617		07/28/2025	07/31/2033	811,343
02079K-AD-9	ALPHABET INC.		1.C FE	398,904	400,000	352,569	399,480		109			1.100	1.135	FA	1,662	4,400	08/03/2020	08/15/2030	402,200
02209S-BC-6	ALTRIA GROUP INC.		2.B FE	1,042,311	1,038,000	1,037,753	1,037,967		(685)			4.400	4.526	FA	17,381	45,672	04/04/2019	02/14/2026	1,060,836
02209S-BE-2	ALTRIA GROUP INC.		2.B FE	206,413	195,000	200,962	205,658		(582)			5.800	5.347	FA	4,304	11,310	09/10/2024	02/14/2039	200,655
023135-BF-2	AMAZON.COM INC.		1.E FE	2,223,775	2,500,000	2,287,878	2,235,329		11,554			3.875	5.211	FA	34,714	48,438	04/17/2025	08/22/2037	2,548,438
023135-BR-6	AMAZON.COM INC.		1.D FE	575,654	570,000	550,621	571,085		(854)			1.200	1.053	JD	532	6,840	06/29/2020	06/03/2027	573,420
023135-BY-1	AMAZON.COM INC.		1.E FE	1,199,292	1,200,000	1,146,157	1,199,752		102			1.650	1.673	MN	2,695	19,800	05/10/2021	05/12/2028	1,209,900
023135-BZ-8	AMAZON.COM INC.		1.D FE	483,709	520,000	469,909	497,522		3,809			2.100	3.016	MN	1,486	10,920	03/21/2022	05/12/2031	525,460
023135-CV-6	AMAZON.COM INC.		1.D FE	327,038	325,000	323,735	327,038					4.650	4.674	MN	1,721		11/19/2025	11/20/2035	332,556
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA INC		2.B FE	1,999,120	2,000,000	1,826,038	1,999,496		86			2.690	2.732	MN	5,380	53,800	05/18/2021	05/25/2031	2,026,900
023586-C*-9	AMERCO		2.B PL	210,000	210,000	193,450	210,000					2.430	2.460	MS	1,290	5,103	08/03/2021	09/30/2029	212,552
023586-D@-6	AMERCO		2.B PL	430,000	430,000	395,336	430,000					2.550		JJ	4,691	10,965	11/08/2021	01/27/2030	435,483
025537-AJ-0	AMERICAN ELECTRIC POWER COMPANY INC.		2.B FE	149,854	140,000	137,939	142,323		(1,400)			3.200	2.181	MN	597	4,480	07/29/2020	11/13/2027	142,240
025537-AU-5	AMERICAN ELECTRIC POWER COMPANY INC.		2.C FE	740,161	780,000	762,450	740,607		446			3.875	4.232	FA	11,418	30,225	01/23/2025	02/15/2062	795,113
025537-AX-9	AMERICAN ELECTRIC POWER COMPANY INC.		2.B FE	481,313	475,000	498,881	480,422		(629)			5.625	5.577	MS	8,906	26,719	07/25/2024	03/01/2033	488,359
025816-AZ-2	AMERICAN EXPRESS COMPANY		1.F FE	2,517,020	2,000,000	2,532,432	2,495,483		(21,537)			8.150	5.530	MS	46,183	81,500	03/25/2025	03/19/2038	2,081,500
025816-CH-0	AMERICAN EXPRESS COMPANY		2.C FE	998,557	1,017,000	1,004,288	998,561		1			3.550	3.550	MJSD	1,705	36,605	02/04/2022	01/01/9999	1,018,605
025816-CP-2	AMERICAN EXPRESS COMPANY		1.F FE	516,534	520,000	516,423	519,016		706			3.300	3.505	MN	2,765	17,160	04/27/2022	05/03/2027	528,580
025816-DF-3	AMERICAN EXPRESS COMPANY		1.F FE	3,075,600	3,000,000	3,072,807	3,066,302		(7,402)			5.043	4.798	MN	25,215	151,290	09/26/2024	05/01/2034	3,037,402
02665W-BH-3	AMERICAN HONDA FINANCE CORPORATION		1.G FE	192,238	200,000	197,668	198,710		1,822			2.300	3.300	MS	1,431	4,600	04/18/2022	09/09/2026	202,300
02665W-DW-8	AMERICAN HONDA FINANCE CORPORATION		1.G FE	1,996,620	2,000,000	1,917,092	1,998,871		490			2.000	2.046	MS	10,778	40,000	03/22/2021	03/24/2028	2,020,000
02665W-DZ-1	AMERICAN HONDA FINANCE CORPORATION		1.G FE	499,615	500,000	490,835	499,945		78			1.300	1.325	MS	2,022	6,500	09/07/2021	09/09/2026	503,250
030360-AB-7	AMERICAN UNIVERSITY		1.E FE	720,882	725,000	714,163	724,058		515			3.123	3.251	AO	5,660	22,642	04/09/2019	10/01/2027	736,321
03040W-AD-7	AMERICAN WATER CAPITAL CORP.		2.A FE	1,658,820	1,500,000	1,697,378	1,651,749		(7,071)			6.593	5.581	AO	20,878	98,895	03/18/2025	10/15/2037	1,549,448
03060N-AD-2	AMERICO LIFE INC.		2.B FE	1,421,181	1,425,000	1,290,375	1,422,816		370			3.450	3.543	AO	10,379	49,163	04/08/2021	04/15/2031	1,449,581
03115A-AA-1	AMFAM HOLDINGS INC.		2.C FE	1,501,624	1,500,000	1,319,462	1,500,910		(169)			2.805	2.831	MS	12,856	42,075	03/09/2021	03/11/2031	1,521,038
031162-AW-0	AMGEN INC.		2.A FE	1,640,820	1,500,000	1,657,025	1,634,395		(6,425)			6.375	5.471	JD	7,969	95,625	03/25/2025	06/01/2037	1,547,813

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
031162-CQ-1	AMGEN INC.		2.A FE	736,178	750,000	741,211	746,660		1,732			3.200	3.510	MN	3,933	24,000	05/06/2019	11/02/2027	762,000
031162-CT-5	AMGEN INC.		2.A FE	369,443	350,000	343,336	353,019		(3,066)			2.200	1.316	FA	2,781	7,700	06/19/2020	02/21/2027	353,850
031162-DB-3	AMGEN INC.		2.A FE	849,218	850,000	800,658	849,697		112			1.650	1.678	FA	5,298	14,025	08/05/2021	08/15/2028	857,013
031162-DR-8	AMGEN INC.		2.A FE	258,656	260,000	268,427	258,926		120			5.250	5.463	MS	4,512	13,650	08/29/2023	03/02/2033	266,825
032654-AV-7	ANALOG DEVICES INC.		1.F FE	422,569	425,000	377,076	423,537		236			2.100	2.187	AO	2,231	8,925	09/28/2021	10/01/2031	429,463
034863-BA-7	ANGLO AMERICAN CAPITAL PLC		2.B FE	2,144,625	2,150,000	1,978,525	2,147,006		524			2.875	2.946	MS	17,857	61,813	03/15/2021	03/17/2031	2,180,906
035242-AM-8	ANHEUSER-BUSCH INBEV FINANCE INC.		1.G FE	1,438,605	1,500,000	1,485,537	1,441,978		3,373			4.700	5.330	FA	29,375	35,250	03/18/2025	02/01/2036	1,535,250
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC.		1.G FE	195,376	164,000	167,157	175,041		(3,763)			4.750	2.305	JJ	3,419	7,790	08/04/2020	01/23/2029	167,895
035240-AV-2	ANHEUSER-BUSCH INBEV WORLDWIDE INC.		1.G FE	937,166	1,020,000	996,301	962,793		11,318			3.500	5.035	JD	2,975	35,700	08/29/2023	06/01/2030	1,037,850
037389-AK-9	AON CORPORATION		2.C FE	755,082	603,000	626,027	635,116		(31,230)			8.205	2.844	JJ	24,738	49,476	02/04/2022	01/01/2027	627,738
03743Q-AR-9	APA CORPORATION		2.C FE	80,248	80,000	82,170	80,243		(18)			6.100	6.242	FA	1,844	2,914	02/05/2025	02/15/2035	82,440
03770D-AB-9	APOLLO DEBT SOLUTIONS BDC		2.C FE	104,142	100,000	104,712	103,369		(846)			6.900	5.915	AO	1,495	6,900	03/04/2025	04/13/2029	103,450
03769M-AD-8	APOLLO GLOBAL MANAGEMENT INC.		2.A FE	752,401	760,000	751,433	752,488		87			6.000	6.253	JD	2,027	53,833	01/23/2025	12/15/2054	782,800
037735-CG-0	APPALACHIAN POWER COMPANY		2.A FE	1,044,040	1,000,000	1,082,982	1,041,538		(2,502)			6.375	6.010	AO	15,938	63,750	02/19/2025	04/01/2036	1,031,875
037833-DU-1	APPLE INC.		1.B FE	833,003	829,000	754,235	827,481		(45)			1.650	1.712	MN	1,900	13,679	04/18/2022	05/11/2030	835,839
037833-DY-3	APPLE INC.		1.B FE	122,864	130,000	115,207	126,279		761			1.250	1.913	FA	591	1,625	05/06/2021	08/20/2030	130,813
037833-EJ-5	APPLE INC.		1.B FE	229,329	255,000	225,706	238,838		2,620			1.700	2.971	FA	1,758	4,335	03/21/2022	08/05/2031	257,168
037833-EP-1	APPLE INC.		1.B FE	792,330	840,000	803,935	806,233		4,373			3.350	4.126	FA	11,178	28,140	09/02/2022	08/08/2032	854,070
037833-EV-8	APPLE INC.		1.B FE	1,120,527	1,170,000	1,187,362	1,130,106		4,369			4.300	4.974	MN	7,127	50,310	10/04/2023	05/10/2033	1,195,155
038222-AS-4	APPLIED MATERIALS INC.		1.F FE	1,514,850	1,500,000	1,536,137	1,512,253		(2,597)			4.800	4.643	JD	3,200	72,000	03/18/2025	06/15/2029	1,536,000
039482-AB-0	ARCHER-DANIELS-MIDLAND COMPANY.		1.F FE	195,002	200,000	193,039	197,155		610			3.250	3.678	MS	1,697	6,500	04/18/2022	03/27/2030	203,250
039482-AD-6	ARCHER-DANIELS-MIDLAND COMPANY.		1.F FE	1,267,091	1,314,000	1,207,531	1,282,299		4,464			2.900	3.397	MS	12,702	38,106	06/06/2022	03/01/2032	1,333,053
039483-BL-5	ARCHER-DANIELS-MIDLAND COMPANY.		1.F FE	456,890	450,000	445,824	450,422		(1,152)			2.500	2.264	FA	4,375	11,250	12/05/2019	08/11/2026	455,625
04010L-BA-0	ARES CAPITAL CORPORATION.		2.B FE	845,079	850,000	840,294	849,488		933			2.150	2.288	JJ	8,427	18,275	01/22/2021	07/15/2026	859,138
04010L-BB-8	ARES CAPITAL CORPORATION.		2.B FE	308,088	300,000	286,322	302,925		(1,227)			2.875	2.467	JD	383	8,625	08/04/2021	06/15/2028	304,313
04018V-AA-1	ARES FINANCE CO. III LLC		2.C FE	652,147	680,000	662,667	652,845		514			4.125	4.484	JD	78	24,338	10/28/2025	06/30/2051	694,025
03990B-AA-9	ARES MANAGEMENT CORPORATION		2.A FE	53,573	51,000	53,873	52,627		(532)			6.375	5.275	MN	461	3,251	03/07/2024	11/10/2028	52,626
040555-CV-4	ARIZONA PUBLIC SERVICE COMPANY		2.A FE	729,976	800,000	791,745	792,657		10,070			2.550	3.944	MS	6,007	20,400	01/16/2019	09/15/2026	810,200
04318@-AF-4	ARTISAN PARTNERS HOLDINGS LP		1.G PL	525,000	525,000	465,677	525,000					3.100		FA	6,103	16,275	11/22/2021	08/16/2032	533,138
04365X-AA-6	ASCOT GROUP LIMITED		2.A FE	940,000	940,000	871,973	940,000					4.250	4.341	JD	1,776	39,950	12/09/2020	12/15/2030	959,975
044209-AM-6	ASHLAND INC.		3.A FE	959,938	760,000	798,000	796,773	13,763	(6,356)			6.875	5.050	MN	6,676	48,813	11/06/2025	05/15/2043	786,125
04433L-AA-0	ASHLAND INC.		3.B FE	991,147	1,000,000	910,000	908,851	60,325	1,026			3.375	3.579	MS	11,250	33,750	12/18/2024	09/01/2031	1,016,875
04621W-AD-2	ASSURED GUARANTY US HOLDINGS INC.		2.A FE	967,255	970,000	913,548	968,411		263			3.150	3.234	JD	1,358	30,555	05/19/2021	06/15/2031	985,278
046353-AW-8	ASTRAZENECA PLC		1.E FE	782,739	785,000	696,976	783,922		226			1.375	1.416	FA	4,347	10,794	08/03/2020	08/06/2030	790,397
00206R-AB-8	AT&T INC.		2.B FE	273,438	250,000	276,560	272,452		(986)			6.800	5.818	MN	2,172	8,500	05/14/2025	05/15/2036	258,500
00206R-JX-1	AT&T INC.		2.B FE	3,300,309	3,099,000	3,028,064	3,140,432		(32,705)			2.300	1.230	JD	5,940	71,277	12/30/2020	06/01/2027	3,134,639
00206R-JY-9	AT&T INC.		2.B FE	919,939	895,000	821,016	909,079		(2,554)			2.750	2.459	JD	2,051	24,613	08/02/2021	06/01/2031	907,306
00206R-KG-6	AT&T INC.		2.B FE	1,036,818	1,035,000	985,886	1,035,513		(268)			1.650	1.636	FA	7,116	17,078	10/06/2020	02/01/2028	1,043,539
00206R-KH-4	AT&T INC.		2.B FE	1,741,496	1,720,000	1,508,794	1,731,949		(1,905)			2.250	2.146	FA	16,125	38,700	08/21/2020	02/01/2032	1,739,350
00206R-ML-3	AT&T INC.		2.B FE	500,140	500,000	497,483	500,000					1.700	1.714	MS	2,267	8,500	03/22/2021	03/25/2026	504,250

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
00206R-MM-1	AT&T INC.		2.B FE	1,026,168	1,004,000	856,293	1,018,907		(1,755)			2.550	2.366	JD	2,134	25,602	09/09/2021	12/01/2033	1,016,801
04685A-2R-1	ATHENE GLOBAL FUNDING		1.E FE	1,988,380	2,000,000	1,803,000	1,993,885		1,159			2.550	2.651	MN	5,950	51,000	01/12/2021	11/19/2030	2,025,500
04685A-2Z-3	ATHENE GLOBAL FUNDING		1.E FE	500,000	500,000	493,644	500,000					1.608	1.621	JD	45	8,040	06/24/2021	06/29/2026	504,020
04685A-3C-3	ATHENE GLOBAL FUNDING		1.E FE	250,000	250,000	235,080	250,000					1.985	2.005	FA	1,820	4,963	08/16/2021	08/19/2028	252,481
04686J-AC-5	ATHENE HOLDING LTD.		2.A FE	79,093	80,000	75,526	79,511		87			3.500	3.699	JJ	1,291	2,800	10/06/2020	01/15/2031	81,400
053332-BA-9	AUTOZONE INC.		2.B FE	573,252	575,000	503,542	574,115		167			1.650	1.696	JJ	4,375	9,488	08/04/2020	01/15/2031	579,744
053332-BJ-0	AUTOZONE INC.		2.B FE	1,515,255	1,500,000	1,539,668	1,512,659		(2,596)			5.100	4.953	JJ	35,275	38,250	03/18/2025	07/15/2029	1,538,250
053611-AM-1	AVERY DENNISON CORPORATION		2.B FE	398,368	400,000	348,762	399,000		150			2.250	2.320	FA	3,400	9,000	08/10/2021	02/15/2032	404,500
05368V-AB-2	AVIENT CORPORATION		3.C FE	1,715,875	1,700,000	1,740,375	1,715,087	17,375	(787)			6.250	6.150	MN	17,708	79,896	11/12/2025	11/01/2031	1,753,125
053773-BF-3	AVIS BUDGET CAR RENTAL LLC		4.A FE	1,027,046	1,000,000	971,250	969,116	40,181	(6,737)			5.375	4.933	MS	17,917	48,375	10/08/2025	03/01/2029	1,026,875
053773-BH-9	AVIS BUDGET CAR RENTAL LLC		4.A FE	1,702,758	1,700,000	1,740,375	1,702,970	(1,339)	(143)			8.000	8.138	MN	17,378	115,200	10/20/2025	02/15/2031	1,734,000
05463H-AB-7	AXIS SPECIALTY FINANCE LLC		2.A FE	99,050	91,000	89,982	94,190		(913)			3.900	2.825	JJ	1,636	3,549	07/31/2020	07/15/2029	92,775
05463H-AC-5	AXIS SPECIALTY FINANCE LLC		2.B FE	4,358,538	4,345,000	4,184,676	4,323,648		(9,562)			4.900	4.839	JJ	98,173	212,905	02/04/2022	01/15/2040	4,451,453
05465C-AC-4	AXOS FINANCIAL INC.		2.B FE	1,586,025	1,575,000	1,603,808	1,585,725		(300)			7.000	7.065	AO	31,238		09/18/2025	10/01/2035	1,603,175
05508W-AB-1	B&G FOODS INC.		5.B FE	1,127,941	1,110,000	1,086,413	1,085,487	29,900	1,088			5.250	5.698	MS	17,159	58,275	04/22/2022	09/15/2027	1,139,138
05635J-AB-6	BACARDI LIMITED		2.C FE	98,352	100,000	101,016	98,495		143			5.400	5.809	JD	240	5,400	02/05/2025	06/15/2033	102,700
05684B-AB-3	BAIN CAPITAL SPECIALTY FINANCE INC.		2.C FE	93,764	91,000	90,762	91,070		(640)			2.950	2.262	MS	828	2,685	08/13/2021	03/10/2026	92,342
058498-AW-6	BALL CORPORATION		3.A FE	958,214	1,000,000	922,500	913,667	58,286	5,220			2.875	3.637	FA	10,861	28,750	12/18/2024	08/15/2030	1,014,375
05964H-AL-9	BANCO SANTANDER S.A.		1.G FE	400,000	400,000	397,546	400,000					1.849	1.866	MS	1,972	7,396	03/23/2021	03/25/2026	403,698
06048W-N6-3	BANK OF AMERICA CORPORATION		1.G FE	500,000	500,000	490,062	500,000					1.150	1.157	MS	1,773	5,750	09/08/2021	09/10/2026	502,875
060505-GB-4	BANK OF AMERICA CORPORATION		2.B FE	493,470	510,000	504,900	493,470					4.375	4.375	JAJO	3,967	22,313	01/23/2025	01/01/9999	513,967
06051G-FX-2	BANK OF AMERICA CORPORATION		1.G FE	328,640	330,000	329,170	329,947		172			3.500	3.617	AO	2,310	11,550	05/02/2017	04/19/2026	335,775
06051G-GA-1	BANK OF AMERICA CORPORATION		1.G FE	335,298	340,000	336,533	339,032		511			3.248	3.469	AO	2,147	11,043	10/10/2017	10/21/2027	345,522
06051G-HD-4	BANK OF AMERICA CORPORATION		1.E FE	1,675,682	1,679,000	1,657,900	1,678,171		194			3.419	3.495	JD	1,754	57,405	08/05/2020	12/20/2028	1,693,511
06051G-HG-7	BANK OF AMERICA CORPORATION		1.E FE	1,467,510	1,500,000	1,493,574	1,473,650		6,140			3.970	4.687	MS	19,188	29,775	03/18/2025	03/05/2029	1,514,888
06051G-HQ-5	BANK OF AMERICA CORPORATION		1.G FE	307,206	300,000	298,391	302,589		(774)			3.974	3.748	FA	4,769	11,922	05/20/2019	02/07/2030	303,047
06051G-HT-9	BANK OF AMERICA CORPORATION		1.E FE	532,985	500,000	498,935	501,770		(5,599)			3.559	2.446	AO	3,361	17,795	01/21/2020	04/23/2027	504,449
06051G-JF-7	BANK OF AMERICA CORPORATION		1.G FE	202,116	200,000	179,249	201,030		(215)			1.898	1.796	JJ	1,666	3,796	08/21/2020	07/23/2031	200,960
06051G-JL-4	BANK OF AMERICA CORPORATION		1.G FE	428,413	425,000	379,952	426,756		(346)			1.922	1.849	AO	1,520	8,169	12/03/2020	10/24/2031	427,088
06051G-JQ-3	BANK OF AMERICA CORPORATION		1.G FE	1,503,629	1,500,000	1,489,967	1,500,148		(755)			1.658	1.620	MS	7,599	24,870	03/09/2021	03/11/2027	1,506,218
06051G-JZ-3	BANK OF AMERICA CORPORATION		1.G FE	454,671	450,000	428,714	451,731		(683)			2.087	1.945	JD	443	9,392	07/12/2021	06/14/2029	452,400
06051G-KA-6	BANK OF AMERICA CORPORATION		1.G FE	2,864,824	2,855,000	2,555,268	2,860,752		(964)			2.299	2.286	JJ	29,172	65,636	08/04/2021	07/21/2032	2,863,708
06051G-LH-0	BANK OF AMERICA CORPORATION		1.E FE	119,001	119,000	123,008	119,001					5.288	5.430	AO	1,154	6,293	03/07/2024	04/25/2034	120,573
06051G-MQ-9	BANK OF AMERICA CORPORATION		1.G FE	145,070	144,000	150,434	145,000		(69)			5.744	5.808	FA	3,194	4,136	02/26/2025	02/12/2036	146,114
06368E-DC-3	BANK OF MONTREAL		1.F FE	83,153	85,000	84,833	84,661		327			0.949	1.350	JJ	356	807	04/06/2021	01/22/2027	85,206
06368F-AJ-8	BANK OF MONTREAL		1.F FE	821,686	845,000	833,051	839,082		4,815			2.650	3.305	MS	7,029	22,393	03/21/2022	03/08/2027	856,196

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
06368L-3L-8	BANK OF MONTREAL		1.F FE	251,928	250,000	262,929	251,666		(262)			5.511	5.512	JD	1,033	13,778	01/08/2025	06/04/2031	256,889
06368L-5Q-5	BANK OF MONTREAL		2.C FE	889,614	875,000	927,747	888,580		(1,034)			7.300	7.320	FMAN	6,210	63,875	01/23/2025	11/26/2084	890,969
06368L-C5-3	BANK OF MONTREAL		1.F FE	1,513,172	1,505,000	1,523,751	1,507,868		(2,891)			5.266	5.189	JD	4,403	79,253	02/16/2024	12/11/2026	1,544,627
06376C-H3-3	BANK OF MONTREAL		1.F FE	500,000	500,000	493,059	500,000					5.500	5.637	JJ	13,063	13,750	01/08/2025	01/10/2035	513,750
06417N-A9-4	BANK OZK		2.C FE	1,700,000	1,700,000	1,584,507	1,700,000					2.750	2.788	AO	11,688	46,750	09/09/2021	10/01/2031	1,711,947
06684N-AE-9	BAPTIST HEALTH		1.F FE	725,000	725,000	715,415	725,000					3.081	3.129	JD	1,861	22,337	12/05/2019	12/01/2026	736,169
06738E-BM-6	BARCLAYS PLC		2.A FE	3,072,780	3,000,000	2,772,570	3,038,608		(8,077)			2.645	2.370	JD	1,543	79,350	07/30/2021	06/24/2031	3,039,675
06738E-BP-9	BARCLAYS PLC		2.A FE	1,097,350	1,070,000	1,011,599	1,084,941		(3,092)			3.564	3.282	MS	10,381	38,135	01/03/2022	09/23/2035	1,089,067
06738E-CF-0	BARCLAYS PLC		2.A FE	1,516,110	1,500,000	1,507,184	1,505,113		(10,997)			5.829	4.982	MN	12,630	87,435	03/18/2025	05/09/2027	1,521,616
06759L-AC-7	BARINGS BDC INC.		2.C	87,426	88,000	86,959	87,865		146			3.300	3.535	MN	307	2,904	11/21/2022	11/23/2026	89,452
070101-E@-5	BASIN ELECTRIC		1.F	862,530	864,640	841,385	863,600		165			4.000	4.124	AO	8,646	34,586	06/14/2019	10/01/2031	69,937
501797-AQ-7	BATH & BODY WORKS INC.		3.B FE	1,954,100	1,730,000	1,760,275	1,759,648	50,735	(47,037)			6.694	3.889	JJ	53,400	115,806	12/18/2024	01/15/2027	1,787,903
532716-AK-3	BATH & BODY WORKS INC.		3.C FE	1,685,316	1,650,000	1,629,375	1,571,985	(13,995)	(4,405)			6.950	7.250	MS	38,225	111,200	08/20/2025	03/01/2033	1,707,338
07556Q-BR-5	BEAZER HOMES USA INC.		4.A FE	1,051,761	1,000,000	997,500	997,306	19,173	(6,867)			5.875	6.076	AO	12,403	58,750	12/18/2024	10/15/2027	1,029,375
075887-BW-8	BECTON DICKINSON AND COMPANY		2.B FE	69,454	64,000	63,674	64,981		(810)			3.700	2.411	JD	164	2,368	02/14/2020	06/06/2027	65,184
084659-AV-3	BERKSHIRE HATHAWAY ENERGY COMPANY		1.G FE	93,498	81,000	79,603	87,145		(1,366)			3.700	1.880	JJ	1,382	2,997	03/08/2021	07/15/2030	82,499
084664-DA-6	BERKSHIRE HATHAWAY FINANCE CORPORATION		1.C FE	714,750	715,000	665,965	714,837		24			2.875	2.921	MS	6,053	20,556	03/07/2022	03/15/2032	725,278
085770-AA-3	BERRY GLOBAL INC.		2.B FE	363,950	368,000	366,365	366,836		2,069			4.875	5.624	JJ	8,272	17,940	12/18/2024	07/15/2026	376,970
09247X-AR-2	BLACKROCK FINANCE INC.		1.D FE	1,230,383	1,361,000	1,222,789	1,267,984		15,739			1.900	3.490	JJ	10,990	25,859	08/23/2023	01/28/2031	1,373,930
09261B-AD-2	BLACKSTONE HOLDINGS FINANCE CO. L.L.C.		1.E FE	491,260	500,000	430,173	494,658		812			2.000	2.212	JJ	4,194	10,000	08/31/2021	01/30/2032	505,000
09261H-AD-9	BLACKSTONE PRIVATE CREDIT FUND		2.C FE	377,777	380,000	373,735	379,488		521			2.625	2.806	JD	443	9,975	08/10/2022	12/15/2026	384,988
09261H-BN-6	BLACKSTONE PRIVATE CREDIT FUND		2.B FE	136,646	135,000	137,748	136,337		(309)			5.950	5.796	JJ	3,682	4,016	02/05/2025	07/16/2029	139,016
092914-AB-6	BLACKSTONE REG FINANCE CO. L.L.C.		1.E FE	174,680	175,000	174,781	174,791		111			4.300	4.422	MN	1,212		10/28/2025	11/03/2030	178,763
09261X-AB-8	BLACKSTONE SECURED LENDING FUND		2.B FE	988,584	1,000,000	988,904	998,334		2,293			2.750	3.033	MS	8,021	27,500	07/15/2021	09/16/2026	1,013,750
09261X-AD-4	BLACKSTONE SECURED LENDING FUND		2.B FE	1,422,839	1,500,000	1,459,619	1,463,067		31,113			2.125	4.493	FA	12,042	31,875	10/11/2024	02/15/2027	1,515,938
09261X-AL-6	BLACKSTONE SECURED LENDING FUND		2.B FE	1,360,273	1,371,000	1,351,164	1,362,039		1,766			5.125	5.413	JJ	15,029		12/24/2025	01/31/2031	1,406,132
093662-AH-7	BLOCK FINANCIAL LLC		2.C FE	425,376	400,000	385,410	413,245		(2,788)			3.875	3.113	FA	5,856	15,500	05/18/2021	08/15/2030	407,750
094234-AA-9	BLOOMIN' BRANDS INC.		4.C FE	886,143	1,000,000	910,000	890,705		4,563			5.125	9.375	AO	10,819		11/12/2025	04/15/2029	1,025,625
69121K-AD-6	BLUE OWL CAPITAL CORPORATION		2.C FE	540,580	500,000	500,002	500,000		(8,432)			4.250	4.341	JJ	9,799	21,250	02/16/2021	01/15/2026	510,625
69121K-AE-4	BLUE OWL CAPITAL CORPORATION		2.C FE	94,800	95,000	94,448	94,976		34			3.400	3.497	JJ	1,489	3,230	12/16/2020	07/15/2026	96,615
09581J-AT-3	BLUE OWL FINANCE LLC		2.B FE	93,276	90,000	92,561	93,016		(260)			6.250	5.897	AO	1,141	5,625	02/05/2025	04/18/2034	92,813
691205-AG-3	BLUE OWL TECHNOLOGY FINANCE CORP.		2.C FE	346,514	350,000	340,572	349,313		643			2.500	2.728	JJ	4,035	8,750	06/07/2021	01/15/2027	354,375
09624H-AA-7	BLUELINX HOLDINGS INC.		4.B FE	1,171,365	1,200,000	1,171,500	1,165,837	1,045	4,510			6.000	6.725	MN	9,200	72,000	07/23/2024	11/15/2029	1,236,000
05565E-AT-2	BMW US CAPITAL LLC		1.F FE	1,989,200	2,000,000	1,987,696	1,998,428		1,197			3.300	3.421	AO	15,583	66,000	03/30/2017	04/06/2027	2,033,000
05565E-BW-4	BMW US CAPITAL LLC		1.F FE	498,915	500,000	492,084	499,863		221			1.250	1.303	FA	2,413	6,250	08/09/2021	08/12/2026	503,125
05565E-CG-8	BMW US CAPITAL LLC		1.F FE	1,249,463	1,250,000	1,253,516	1,249,463					5.050	5.149	AO	15,606	63,125	03/25/2024	04/02/2026	1,281,563
05565E-CZ-6	BMW US CAPITAL LLC		1.F FE	996,720	1,000,000	1,033,570	997,482		762			5.400	5.585	MS	15,000	27,000	03/17/2025	03/21/2035	1,027,000
099724-AL-0	BORGWARNER INC.		2.A FE	443,750	445,000	436,043	444,714		184			2.650	2.730	JJ	5,896	11,793	06/16/2020	07/01/2027	450,896
103304-BU-4	BOYD GAMING CORPORATION		3.C FE	1,224,572	1,200,000	1,195,500	1,195,072	35,292	280			4.750	4.892	JD	4,750	57,000	12/18/2024	12/01/2027	1,228,500

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
10373Q-BK-5	BP CAPITAL MARKETS AMERICA INC.		1.E FE	270,750	250,000	249,294	254,621		(4,131)			3.543	1.858	AO	2,091	8,858	12/22/2021	04/06/2027	254,429
10373Q-BM-1	BP CAPITAL MARKETS AMERICA INC.		1.E FE	1,700,000	1,700,000	1,526,656	1,700,000					1.749	1.764	FA	11,645	29,733	08/05/2020	08/10/2030	1,714,867
10373Q-BT-6	BP CAPITAL MARKETS AMERICA INC.		1.E FE	793,397	915,000	831,657	830,982		11,877			2.721	4.558	JJ	11,688	24,897	09/02/2022	01/12/2032	927,449
10921U-2C-1	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING		1.G FE	110,750	111,000	109,890	110,979		51			1.550	1.610	MN	177	1,721	05/17/2021	05/24/2026	111,860
110122-CN-6	BRISTOL-MYERS SQUIBB COMPANY		1.F FE	561,646	500,000	498,114	503,184		(10,950)			3.200	0.998	JD	711	16,000	07/17/2020	06/15/2026	508,000
110122-CP-1	BRISTOL-MYERS SQUIBB COMPANY		1.F FE	153,857	155,000	152,060	154,505		128			3.400	3.557	JJ	2,269	5,270	07/17/2020	07/26/2029	157,635
110122-DU-9	BRISTOL-MYERS SQUIBB COMPANY		1.F FE	398,548	400,000	370,932	399,055		136			2.950	3.037	MS	3,474	11,800	02/15/2022	03/15/2032	405,900
11135F-AQ-4	BROADCOM INC.		1.G FE	169,166	166,000	165,317	167,296		(267)			4.150	4.044	MN	880	6,889	09/24/2024	11/15/2030	169,445
11135F-CG-4	BROADCOM INC.		1.G FE	444,479	445,000	462,153	444,767		287			5.200	5.347	AO	4,885	17,676	01/06/2025	04/15/2032	456,570
11271L-AM-4	BROOKFIELD FINANCE INC.		1.G FE	2,999,820	3,000,000	3,106,734	2,999,820					5.675	5.831	JJ	78,504	181,600	06/17/2024	01/15/2035	3,085,125
120568-BD-1	BUNGE LTD FINANCE CORP		2.A FE	839,715	840,000	842,181	839,715					4.100	4.171	JJ	16,646	27,743	09/11/2024	01/07/2028	857,220
G1696#-BN-5	BUNZL FINANCE PLC		2.A	350,000	350,000	340,040	350,000					3.810		JJ	6,186	13,335	03/29/2022	07/14/2029	356,668
12687G-AA-7	CABLEVISION LIGHTPATH LLC		4.B FE	1,086,807	1,100,000	1,072,500	1,070,465	37,747	4,219			3.875	4.409	MS	12,551	42,625	12/18/2024	09/15/2027	1,121,313
13645R-BF-0	CANADIAN PACIFIC RAILWAY COMPANY		2.A FE	169,941	170,000	152,652	169,963		6			2.450	2.484	JD	336	4,165	11/17/2021	12/02/2031	172,083
13806C-AA-0	CANPACK S.A.		3.B FE	1,775,925	1,900,000	1,806,279	1,762,325	57,954	17,607			3.875	5.295	MN	9,408	73,625	12/18/2024	11/15/2029	1,936,813
14040H-CE-3	CAPITAL ONE FINANCIAL CORPORATION		2.A FE	615,379	550,000	546,762	563,108		(10,054)			3.650	1.779	MN	2,788	20,075	08/03/2020	05/11/2027	560,038
14040H-CY-9	CAPITAL ONE FINANCIAL CORPORATION		2.A FE	1,508,250	1,500,000	1,567,905	1,507,583		(667)			5.817	5.897	FA	36,356	43,628	03/18/2025	02/01/2034	1,522,299
14040H-DH-5	CAPITAL ONE FINANCIAL CORPORATION		2.A FE	912,348	900,000	947,046	911,447		(901)			5.884	5.861	JJ	22,801	26,478	02/10/2025	07/26/2035	926,478
254709-AT-5	CAPITAL ONE FINANCIAL CORPORATION		2.B FE	917,808	800,000	943,210	908,403		(9,405)			7.964	5.983	MN	10,442	63,712	02/13/2025	11/02/2034	815,928
14175@-AC-2	CARESYNTAX CONVERTIBLE LOAN CLN2		5.B GI	677,091	677,091	677,091	677,091					8.000	8.039	MAT	13,802		09/15/2025	12/31/2026	744,911
141781-BS-2	CARGILL INCORPORATED		1.F FE	174,378	200,000	176,992	183,246		2,512			2.125	3.786	MN	602	4,250	04/18/2022	11/10/2031	202,125
143658-BY-7	CARNIVAL CORPORATION		3.A FE	597,767	600,000	617,250	598,369		602			5.750	5.973	MS	10,158	15,733	12/10/2025	03/15/2030	617,250
143658-CB-6	CARNIVAL CORPORATION		3.A FE	455,000	455,000	459,550	455,000					5.125	5.185	MN	4,923		09/30/2025	05/01/2029	466,659
14913R-2G-1	CATERPILLAR FINANCIAL SERVICES CORPORATI		1.F FE	454,440	455,000	436,128	454,841		92			1.100	1.127	MS	1,488	5,005	08/02/2021	09/14/2027	457,503
14913R-2U-0	CATERPILLAR FINANCIAL SERVICES CORPORATI		1.F FE	294,764	310,000	303,862	306,589		3,253			1.700	2.834	JJ	2,533	5,270	03/21/2022	01/08/2027	312,635
14913R-3B-1	CATERPILLAR FINANCIAL SERVICES CORPORATI		1.F FE	801,563	805,000	805,048	804,982		1,259			4.800	5.085	JJ	18,783	38,640	02/28/2023	01/06/2026	824,320
149123-CH-2	CATERPILLAR INC.		1.F FE	187,790	200,000	189,161	193,043		1,484			2.600	3.537	AO	1,184	5,200	04/18/2022	04/09/2030	202,600
1248EP-CK-7	CCO HOLDINGS LLC		3.C FE	1,700,818	1,700,000	1,555,500	1,555,311	61,176	(2,245)			4.250	4.429	FA	30,104	60,563	10/07/2025	02/01/2031	1,736,125
1248EP-CQ-4	CCO HOLDINGS LLC		3.C FE	939,263	1,000,000	910,000	905,846	22,759	4,966			4.750	5.841	FA	19,792	42,750	11/06/2025	02/01/2032	1,023,750
14990@-AA-9	CEAMER FINANCE III LLC		2.B PL	1,793,326	1,793,326	1,859,208	1,793,326					6.790	7.029	MN	15,559	98,855	12/10/2024	11/15/2039	
03073E-AR-6	CENCORA INC.		2.A FE	1,017,298	950,000	893,198	980,578		(7,058)			2.800	2.008	MN	3,399	26,600	08/03/2020	05/15/2030	963,300
15135U-AP-4	CENOVUS ENERGY INC.		2.B FE	754,736	800,000	779,017	757,083		2,347			5.250	6.071	JD	1,867	42,000	01/30/2025	06/15/2037	821,000
15189T-AX-5	CENTERPOINT ENERGY INC.		2.B FE	91,209	84,000	79,541	87,202		(780)			2.950	1.959	MS	826	2,478	10/20/2020	03/01/2030	85,239
153527-AN-6	CENTRAL GARDEN & PET COMPANY		3.B FE	965,675	1,000,000	955,000	949,444	47,640	4,304			4.125	4.808	AO	8,708	41,250	12/18/2024	10/15/2030	1,020,625
16412X-AJ-4	CHENIERE CORPUS CHRISTI HOLDINGS LLC		2.B	90,023	86,000	83,845	87,793		(497)			3.700	3.099	MN	407	3,182	12/03/2021	11/15/2029	87,591

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
16411Q-AS-0	CHENIERE ENERGY PARTNERS L.P.		2.B FE	754,175	750,000	781,853	753,828		(361)			5.750	5.835	FA	16,292	53,068	01/15/2025	08/15/2034	771,563
166764-BL-3	CHEVRON CORPORATION		1.C FE	566,622	600,000	598,141	595,861		10,680			2.954	4.928	MN	2,216	17,724	02/21/2023	05/16/2026	608,862
169905-AF-3	CHOICE HOTELS INTERNATIONAL INC.		2.C FE	854,188	852,000	828,215	849,133		31			3.700	3.872	JD	2,627	30,599	11/05/2025	12/01/2029	867,762
12543D-BJ-8	CHS/COMMUNITY HEALTH SYSTEMS INC.		5.C FE	760,099	740,000	656,750	656,750	106,270	(4,520)			6.875	6.434	AO	10,740	50,875	11/30/2021	04/15/2029	765,438
171265-A#-8	CHUGACH ELEC		1.G	700,000	700,000	687,086	700,000					4.010	4.091	MS	8,265	28,070	10/31/2011	03/15/2032	35,702
171484-AE-8	CHURCHILL DOWNS INCORPORATED		4.A FE	828,101	800,000	795,000	794,305	29,436	(5,130)			4.750	4.189	JJ	17,522	38,000	12/18/2024	01/15/2028	819,000
17252M-AN-0	CINTAS CORPORATION NO. 2		1.G FE	68,371	62,000	61,832	62,987		(967)			3.700	2.113	AO	574	2,294	02/14/2020	04/01/2027	63,147
17275R-BL-5	CISCO SYSTEMS INC.		1.D FE	769,507	800,000	792,465	793,508		8,736			2.500	3.711	MS	5,611	20,000	04/06/2023	09/20/2026	810,000
17287H-AA-8	CITADEL FINANCE LLC		2.C FE	3,981,240	4,000,000	3,991,704	3,999,232		3,985			3.375	3.538	MS	42,000	135,000	03/03/2021	03/09/2026	4,067,500
17290A-2Z-2	CITIGROUP INC.		1.G FE	500,000	500,000	490,495	500,000					1.400	1.410	JJ	2,936	7,000	07/28/2021	07/30/2026	503,500
172967-KY-6	CITIGROUP INC.		1.G FE	339,007	355,000	352,760	353,287		2,055			3.200	3.881	AO	2,209	11,360	02/14/2018	10/21/2026	360,680
172967-LD-1	CITIGROUP INC.		1.G FE	360,000	360,000	359,254	360,000					3.887	3.963	JJ	6,647	13,993	01/04/2017	01/10/2028	363,576
172967-LS-8	CITIGROUP INC.		1.G FE	1,452,930	1,500,000	1,486,812	1,462,731		9,801			3.520	4.579	AO	9,387	52,800	03/18/2025	10/27/2028	1,513,493
172967-ML-2	CITIGROUP INC.		1.G FE	439,411	435,000	406,978	436,998		(459)			2.666	2.580	JJ	4,897	11,597	02/11/2020	01/29/2031	437,964
172967-PA-3	CITIGROUP INC.		1.G FE	1,587,540	1,500,000	1,632,681	1,580,119		(7,421)			6.270	5.487	MN	11,495	94,050	03/18/2025	11/17/2033	1,524,035
172967-PF-2	CITIGROUP INC.		1.G FE	450,223	455,000	466,052	451,630		782			5.174	5.538	FA	9,024	23,542	02/28/2024	02/13/2030	461,016
172967-PL-9	CITIGROUP INC.		1.G FE	766,273	770,000	796,403	766,553		271			5.449	5.664	JD	2,331	41,957	12/19/2024	06/11/2035	790,979
172967-PM-7	CITIGROUP INC.		3.A FE	961,418	908,000	957,940	951,469	3,694	(4,080)			7.000	7.000	FMAN	8,122	63,560	01/23/2025	01/01/9999	916,122
17327C-AR-4	CITIGROUP INC.		2.B FE	103,139	100,000	106,326	102,880		(259)			6.174	5.862	MN	617	6,174	02/26/2025	05/25/2034	101,526
17327C-AT-0	CITIGROUP INC.		1.G FE	1,577,604	1,600,000	1,612,094	1,581,643		3,501			4.542	4.935	MS	20,590	72,672	11/04/2024	09/19/2030	1,618,572
174610-AT-2	CITIZENS FINANCIAL GROUP INC.		2.A FE	396,634	360,000	343,618	378,365		(4,282)			3.250	1.968	AO	1,983	11,700	08/02/2021	04/30/2030	365,850
174610-BF-1	CITIZENS FINANCIAL GROUP INC.		2.A FE	37,960	38,000	39,575	37,974		8			5.841	6.040	JJ	974	2,220	03/07/2024	01/23/2030	38,567
174610-BG-9	CITIZENS FINANCIAL GROUP INC.		2.A FE	811,409	738,000	810,581	811,233		(176)			6.645	5.312	AO	8,991		12/22/2025	04/25/2035	750,260
174610-BH-7	CITIZENS FINANCIAL GROUP INC.		2.A FE	752,363	750,000	787,282	752,048		(305)			5.718	5.824	JJ	18,822	42,885	12/19/2024	07/23/2032	760,840
12563U-AB-3	CK HUTCHISON INTERNATIONAL (17) LIMITED		1.F FE	1,989,640	2,000,000	1,984,820	1,998,483		1,155			3.500	3.625	AO	16,722	70,000	03/30/2017	04/05/2027	2,035,000
12563D-AA-3	CK HUTCHISON INTERNATIONAL (19) (II) LIM		1.F FE	994,460	1,000,000	950,011	997,779		565			2.750	2.853	MS	8,785	27,500	09/03/2019	09/06/2029	1,013,750
12565W-AA-9	CK HUTCHISON INTERNATIONAL (21) LIMITED		1.F FE	499,040	500,000	496,351	499,943		197			1.500	1.552	AO	1,583	7,500	04/12/2021	04/15/2026	503,750
178908-AA-7	CK HUTCHISON INTERNATIONAL (24) (II) LIM		1.F FE	998,790	1,000,000	1,005,091	999,337		141			4.375	4.490	MS	13,125	43,750	09/10/2024	03/13/2030	1,021,875
18452F-AB-7	CLEAR BLUE FINANCIAL HOLDINGS LLC		2.C FE	650,000	650,000	618,682	650,000					5.375	5.522	JD	97	34,938	12/22/2021	12/30/2028	667,469
185899-AP-6	CLEVELAND-CLIFFS INC.		3.C FE	995,911	1,000,000	1,022,500	996,592	14,444	483			7.000	7.311	MS	20,611	63,000	11/06/2025	03/15/2032	1,035,000
18589G-AA-3	CLEVELAND-CLIFFS INC.		3.C FE	1,025,400	1,000,000	1,043,750	1,021,875	(2,716)	(809)			7.625	7.296	JJ	23,934		10/20/2025	01/15/2034	1,038,125
125896-BQ-2	CMS ENERGY CORPORATION		2.B FE	259,017	260,000	259,056	259,958		110			3.000	3.090	MN	997	7,800	05/02/2016	05/15/2026	263,900
125896-BV-1	CMS ENERGY CORPORATION		2.C FE	686,512	790,000	724,825	688,565		2,054			3.750	4.725	JD	2,469	29,625	01/23/2025	12/01/2050	804,813
18977W-2A-7	CNO GLOBAL FUNDING		1.G FE	149,837	150,000	147,458	149,974		33			1.750	1.789	AO	613	2,625	10/12/2021	10/07/2026	151,313
18977W-2F-6	CNO GLOBAL FUNDING		1.G FE	484,743	485,000	492,191	484,743					4.950	5.070	MS	7,469	24,008	09/04/2024	09/09/2029	497,004
19828A-AB-3	COLUMBIA PIPELINES HOLDING COMPANY LLC		2.B FE	1,010,300	1,000,000	1,038,498	1,006,439		(2,288)			6.042	5.939	FA	22,825	60,420	04/11/2024	08/15/2028	1,030,210
19828A-AC-1	COLUMBIA PIPELINES HOLDING COMPANY LLC		2.B FE	781,713	760,000	782,697	779,109		(1,931)			5.681	5.429	JJ	19,909	43,176	08/21/2024	01/15/2034	781,588

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
19828T-AB-2	COLUMBIA PIPELINES OPERATING COMPANY LLC		2.A FE	129,953	130,000	139,162	129,953					6.036	6.212	MN	1,003	7,847	08/02/2023	11/15/2033	133,923
19828T-AG-1	COLUMBIA PIPELINES OPERATING COMPANY LLC		2.A FE	805,880	788,000	800,737	805,840		(40)			5.439	5.254	FA	16,191		12/22/2025	02/15/2035	809,430
20030N-AM-3	COMCAST CORPORATION		1.G FE	1,635,315	1,500,000	1,659,314	1,628,883		(6,432)			6.450	5.576	MS	28,488	48,375	03/18/2025	03/15/2037	1,548,375
20030N-BY-6	COMCAST CORPORATION		1.G FE	1,648,220	1,620,000	1,610,581	1,622,944		(3,434)			3.300	3.127	FA	22,275	53,460	10/06/2017	02/01/2027	1,646,730
20030N-DG-3	COMCAST CORPORATION		1.G FE	1,652,526	1,750,000	1,695,689	1,668,326		13,586			3.400	4.720	AO	14,875	59,500	03/18/2025	04/01/2030	1,779,750
20030N-DM-0	COMCAST CORPORATION		1.G FE	2,238,144	2,446,000	2,179,325	2,257,231		25,032			1.950	3.759	JJ	21,994	33,072	03/18/2025	01/15/2031	2,469,849
20030N-DN-8	COMCAST CORPORATION		1.G FE	1,978,520	2,000,000	1,739,548	1,988,739		2,092			1.500	1.628	FA	11,333	30,000	12/16/2020	02/15/2031	2,015,000
20030N-EE-7	COMCAST CORPORATION		1.G FE	561,574	575,000	580,185	564,227		1,173			4.800	5.237	MN	3,527	27,600	08/29/2023	05/15/2033	588,800
209111-FX-6	CONSOLIDATED EDISON COMPANY OF NEW YORK		1.G FE	570,305	500,000	484,137	531,049		(7,430)			3.350	1.758	AO	4,188	16,750	06/30/2020	04/01/2030	508,375
74977R-DT-8	COOPERATIEVE RABOBANK U.A.		1.G FE	741,555	750,000	772,486	743,720		1,295			5.447	5.836	MS	13,164	40,853	04/17/2024	03/05/2030	770,426
21871X-AP-4	COREBRIDGE FINANCIAL INC.		2.C FE	423,938	425,000	434,907	423,962		13			6.875	7.137	JD	1,299	29,219	01/03/2024	12/15/2052	439,609
22160K-AN-5	COSTCO WHOLESALE CORPORATION		1.C FE	878,020	880,000	852,335	879,580		281			1.375	1.418	JD	370	12,100	04/16/2020	06/20/2027	886,050
22160K-AP-0	COSTCO WHOLESALE CORPORATION		1.C FE	172,627	200,000	181,060	184,333		3,310			1.600	3.628	AO	631	3,200	04/18/2022	04/20/2030	201,600
127097-AM-5	COTERRA ENERGY INC.		2.B FE	1,130,055	1,120,000	1,134,155	1,129,907		(148)			5.400	5.416	FA	22,848		10/31/2025	02/15/2035	1,150,240
224044-CG-0	COX COMMUNICATIONS INC.		2.B FE	959,789	995,000	989,640	991,984		4,136			3.350	3.858	MS	9,815	33,333	05/03/2017	09/15/2026	1,011,666
224044-CL-9	COX COMMUNICATIONS INC.		2.B FE	498,445	500,000	437,574	499,230		154			1.800	1.851	AO	2,250	9,000	09/10/2020	10/01/2030	504,500
22535W-AB-3	CREDIT AGRICOLE S.A. LONDON BRANCH		1.G FE	1,483,965	1,500,000	1,499,868	1,490,756		6,791			4.125	4.855	JJ	29,391	30,938	03/18/2025	01/10/2027	1,530,938
22548@-AA-9	CREDIT OPPORTUNITIES PARTNERS JV LLC		2.B	1,500,000	1,500,000	1,479,658	1,500,000					3.620	3.686	FA	20,212	54,300	07/30/2021	08/17/2026	1,527,150
225740-AA-7	CRESCENT DIRECT LENDING III NOTE		2.B PL	7,355,009	7,355,009	7,355,009	7,355,009					5.000	2.509	N/A	1,028	537,041	10/01/2025	01/29/2031	7,355,009
22821C-AE-4	CROWN CAPITAL HOLDINGS LLC		5.B GI	187,500	750,000	187,500	187,500			292,500		12.500	13.312	JAJO	—	129,568	12/27/2022	01/15/2025	773,438
126307-BK-2	CSC HOLDINGS LLC		6. FE	462,300	1,340,000	472,350	462,300	612,446	3,121	846,717		5.000	5.596	MN	8,561	67,000	11/30/2021	11/15/2031	1,373,500
12670V-AA-3	CSC LEASING CO.		1.F PL	2,000,000	2,000,000	2,026,067	2,000,000					8.875	9.280	MS	59,167	177,500	03/26/2024	09/01/2028	2,088,750
126408-HJ-5	CSX CORPORATION		1.G FE	555,755	500,000	498,889	514,581		(7,362)			3.800	2.271	MS	6,333	19,000	01/27/2020	03/01/2028	509,500
126408-HQ-9	CSX CORPORATION		1.G FE	498,220	500,000	467,477	499,240		173			2.400	2.469	FA	4,533	12,000	09/03/2019	02/15/2030	506,000
231021-AT-3	CUMMINS INC.		1.F FE	167,909	200,000	178,421	180,893		3,679			1.500	3.801	MS	1,000	3,000	04/18/2022	09/01/2030	201,500
126650-CX-6	CVS HEALTH CORPORATION		2.B FE	1,500,245	1,373,000	1,376,084	1,411,190		(18,838)			4.300	2.918	MS	15,744	59,039	09/23/2021	03/25/2028	1,402,520
126650-DM-9	CVS HEALTH CORPORATION		2.B FE	490,690	500,000	478,072	497,448		1,524			1.300	1.629	FA	2,347	6,500	06/09/2021	08/21/2027	503,250
126650-EJ-5	CVS HEALTH CORPORATION		2.B FE	249,235	250,000	254,917	249,403		168			5.000	5.171	MS	4,722		08/11/2025	09/15/2032	256,250
233853-AH-3	DAIMLER TRUCK FINANCE NORTH AMERICA LLC		1.G FE	1,270,260	1,500,000	1,336,479	1,293,106		22,846			2.500	5.331	JD	1,771	37,500	03/18/2025	12/14/2031	1,518,750
235825-AF-3	DANA INCORPORATED		3.C FE	1,583,485	1,550,000	1,548,063	1,535,722	14,363	6,282			5.375	6.028	MN	10,645	83,313	12/18/2024	11/15/2027	1,591,656
237194-AL-9	DARDEN RESTAURANTS INC.		2.B FE	681,498	632,000	630,348	641,184		(8,269)			3.850	2.523	MN	4,055	24,332	02/16/2021	05/01/2027	644,166
23879A-AA-5	DAVINCIRE HOLDINGS LTD.		1.G FE	1,086,361	1,080,000	1,109,514	1,086,361					5.950	6.026	AO	13,566	39,270	02/26/2025	04/15/2035	1,112,130
23918K-AT-5	DAVITA INC.		3.C FE	1,758,648	1,800,000	1,665,000	1,663,478	101,875	4,603			3.750	4.171	FA	25,500	67,500	09/06/2024	02/15/2031	1,833,750
244199-BJ-3	DEERE & COMPANY		1.E FE	911,988	795,000	766,196	846,631		(12,334)			3.100	1.456	AO	5,203	24,645	08/04/2020	04/15/2030	807,323
24703D-BN-0	DELL INTERNATIONAL L.L.C.		2.B FE	70,521	71,000	72,888	70,587		38			5.400	5.640	AO	809	3,834	04/04/2024	04/15/2034	72,917
24703T-AD-8	DELL INTERNATIONAL L.L.C.		2.B FE	12,796	11,000	11,045	11,090		(434)			6.020	2.037	JD	29	662	12/10/2021	06/15/2026	11,331
24703T-AP-1	DELL INTERNATIONAL L.L.C.		2.B FE	836,268	842,000	865,787	836,600		331			5.500	5.748	AO	11,578	21,450	12/24/2025	04/01/2035	865,155
247361-A3-2	DELTA AIR LINES INC.		2.C FE	56,301	55,000	56,513	56,273		(29)			5.250	4.784	JJ	1,612		11/21/2025	07/10/2030	56,444
247361-ZT-8	DELTA AIR LINES INC.		2.C FE	664,399	710,000	692,520	673,734		8,081			3.750	5.363	AO	4,659	24,750	11/05/2025	10/28/2029	723,313
25243Y-BE-8	DIAGEO CAPITAL PLC		1.G FE	217,020	250,000	217,585	225,757		2,574			2.125	3.931	AO	915	4,250	11/05/2025	04/29/2032	252,656
25245B-AE-7	DIAGEO INVESTMENT CORPORATION		1.G FE	497,170	500,000	529,050	497,694		524			5.625	5.853	AO	5,938	14,063	04/10/2025	04/15/2035	514,063
25278X-AZ-2	DIAMONDBACK ENERGY INC.		2.B FE	737,018	750,000	767,137	738,143		1,090			5.400	5.800	AO	8,213	40,500	12/19/2024	04/18/2034	770,250

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
25278X-BC-2	DIAMONDBACK ENERGY INC.		2.B FE	1,505,790	1,500,000	1,539,174	1,505,790					5.550	5.640	AO	20,813	44,169	03/14/2025	04/01/2035	1,541,625
25470D-CC-1	DISCOVERY COMMUNICATIONS LLC		3.B FE	752,462	750,000	695,625	692,080	(59,876)	(505)			3.625	3.643	MN	3,474	13,594	06/30/2025	05/15/2030	763,594
256677-AG-0	DOLLAR GENERAL CORPORATION		2.B FE	1,190,375	1,040,000	1,005,380	1,106,797		(15,930)			3.500	1.854	AO	8,898	36,400	08/03/2020	04/03/2030	1,058,200
25731V-AC-8	DOMINION ENERGY SOUTH CAROLINA INC.		1.F FE	55,994	54,000	55,853	55,974		(20)			5.300	4.907	JJ	1,320		11/21/2025	01/15/2035	55,431
837004-BZ-2	DOMINION ENERGY SOUTH CAROLINA INC.		1.F FE	541,222	550,000	556,218	542,178		640			5.250	5.598	MS	9,625	28,875	06/26/2024	03/01/2035	564,438
26442C-AS-3	DUKE ENERGY CAROLINAS LLC		1.F FE	198,130	200,000	198,209	199,607		416			2.950	3.218	JD	492	5,900	04/18/2022	12/01/2026	202,950
26441C-BP-9	DUKE ENERGY CORPORATION		2.C FE	374,915	399,000	386,033	375,045		131			3.250	3.556	JJ	5,979	11,196	01/23/2025	01/15/2082	405,484
26441C-CC-7	DUKE ENERGY CORPORATION		2.B FE	984,890	1,000,000	1,019,243	989,660		3,090			4.850	5.359	JJ	23,711	48,500	06/07/2024	01/05/2029	1,024,250
26444H-AC-5	DUKE ENERGY FLORIDA LLC		1.F FE	969,418	970,000	964,006	969,931		64			3.200	3.259	JJ	14,313	31,040	01/03/2017	01/15/2027	985,520
26444H-AQ-4	DUKE ENERGY FLORIDA LLC		1.F FE	93,299	85,000	91,658	92,299		(784)			5.875	4.646	MN	638	4,994	09/19/2024	11/15/2033	87,497
26442E-AJ-9	DUKE ENERGY OHIO INC.		1.F FE	274,846	275,000	284,807	274,943		6			5.250	5.393	AO	3,609	14,438	03/20/2023	04/01/2033	282,219
26969P-AB-4	EAGLE MATERIALS INC.		2.B FE	596,013	600,000	544,625	597,681		387			2.500	2.609	JJ	7,500	15,000	06/30/2021	07/01/2031	607,500
278865-AV-2	ECOLAB INC.		1.G FE	1,398,915	1,500,000	1,486,518	1,471,687		32,451			2.700	5.140	MN	6,750	40,500	09/07/2023	11/01/2026	1,520,250
28414H-AG-8	ELANCO ANIMAL HEALTH INCORPORATED		3.C FE	888,831	800,000	835,972	825,089	34,045	(19,983)			6.650	4.565	FA	18,177	53,200	12/18/2024	08/28/2028	825,600
285512-AE-9	ELECTRONIC ARTS INC.		2.A FE	1,520,837	1,525,000	1,465,103	1,522,774		410			1.850	1.898	FA	10,658	28,213	02/09/2021	02/15/2031	1,539,106
036752-AN-3	ELEVANCE HEALTH INC.		2.A FE	106,030	101,000	92,634	103,355		(547)			2.250	1.679	MN	290	2,273	12/07/2020	05/15/2030	102,136
532457-CL-0	ELI LILLY AND COMPANY		1.E FE	1,477,245	1,500,000	1,519,638	1,478,881		1,636			4.700	5.033	FA	27,808	35,250	03/18/2025	02/09/2034	1,535,250
291011-BR-4	EMERSON ELECTRIC CO.		1.F FE	177,068	200,000	178,395	184,922		2,222			2.200	3.669	JD	122	4,400	04/18/2022	12/21/2031	202,200
29250N-BC-8	ENBRIDGE INC.		2.C FE	1,056,642	967,000	977,319	1,015,831		(10,854)			5.750	4.496	JJ	25,639	52,728	01/23/2025	07/15/2080	994,801
29250N-CP-8	ENBRIDGE INC.		2.A FE	819,066	810,000	817,178	818,995		(70)			5.200	5.184	MN	4,797		11/26/2025	11/20/2035	831,060
29261A-AB-6	ENCOMPASS HEALTH CORPORATION		3.C FE	700,036	700,000	695,625	684,861	27,430	(341)			4.750	4.905	FA	13,854	33,250	12/18/2024	02/01/2030	716,625
29278G-AM-0	ENEL FINANCE INTERNATIONAL N.V.		2.A FE	497,550	500,000	493,304	498,861					1.625	1.488	JJ	3,814	8,125	07/07/2021	07/12/2026	504,063
29278G-AN-8	ENEL FINANCE INTERNATIONAL N.V.		2.A FE	497,980	500,000	474,765	498,733					2.125	1.956	JJ	4,988	10,625	07/07/2021	07/12/2028	505,313
29278G-BD-9	ENEL FINANCE INTERNATIONAL N.V.		2.A FE	1,504,350	1,500,000	1,538,870	1,503,602		(748)			5.125	5.177	JD	1,068	76,875	03/18/2025	06/26/2029	1,538,438
29244T-AA-9	ENEL GENERACION CHILE S.A.		2.B FE	2,379,750	1,900,000	1,958,820	2,003,797		(93,100)			7.875	2.795	FA	62,344	149,625	10/08/2021	02/01/2027	1,974,813
292480-AM-2	ENERGY TRANSFER LP		2.B FE	75,807	71,000	70,430	73,163		(582)			4.150	3.270	MS	868	2,947	02/23/2021	09/15/2029	72,473
29273V-BG-4	ENERGY TRANSFER LP		3.A FE	675,911	675,000	671,625	671,625	(4,259)	(27)			6.500	6.682	FA	15,356		10/28/2025	02/15/2056	696,938
29348#-AA-4	ENHANCED CAP MO RURAL TAX CREDIT NOTE SE		1.C FE	260,938	260,938	264,157	260,938					8.500	8.867	MS	6,531	7,909	03/11/2025	12/01/2029	20,642
29360A-AB-6	ENSTAR FINANCE LLC		2.C FE	711,938	756,000	744,660	713,696		1,483			5.500	6.233	JJ	19,173	34,705	01/23/2025	01/15/2042	776,790
29359U-AC-3	ENSTAR GROUP LIMITED		2.B FE	88,043	88,000	79,138	88,026		(5)			3.100	3.142	MS	909	2,728	08/20/2021	09/01/2031	89,364
29365B-AB-9	ENTEGRIS INC.		3.B FE	981,810	1,000,000	1,020,000	988,915	1,000	2,166			5.950	6.404	JD	2,644	55,038	08/20/2025	06/15/2030	1,029,750
29364G-AN-3	ENTERGY CORPORATION		2.B FE	876,938	880,000	834,562	878,931		421			1.900	1.970	JD	743	16,720	03/02/2021	06/15/2028	888,360
29364G-AQ-6	ENTERGY CORPORATION		2.C FE	714,021	700,000	735,477	711,466		(2,555)			7.125	6.845	JD	4,156	49,875	01/23/2025	12/01/2054	724,938
29364W-BM-9	ENTERGY LOUISIANA LLC		1.F FE	94,580	90,000	93,282	94,056		(411)			5.350	4.782	MS	1,418	4,815	09/19/2024	03/15/2034	92,408
29364N-AU-2	ENTERGY MISSISSIPPI LLC		1.F FE	1,035,450	1,000,000	982,048	1,008,083		(4,675)			3.250	2.792	JD	2,708	32,500	09/12/2019	12/01/2027	1,016,250
29365T-AH-7	ENTERGY TEXAS INC.		1.G FE	118,111	125,000	116,297	118,153		42			4.500	5.198	MS	1,422		11/19/2025	03/30/2039	127,813
415864-AM-9	ENVIRI CORPORATION		4.C FE	1,220,094	1,200,000	1,198,500	1,195,161	53,142	2,019			5.750	6.128	JJ	28,942	69,000	12/18/2024	07/31/2027	1,234,500
26875P-AU-5	EOG RESOURCES INC.		1.G FE	1,275,745	1,225,000	1,230,974	1,252,798		(6,351)			4.375	3.850	AO	11,314	53,594	09/02/2022	04/15/2030	1,251,797
29444U-BS-4	EQUINIX INC.		2.B FE	955,373	960,000	868,161	957,367		451			2.500	2.587	MN	3,067	24,000	05/03/2021	05/15/2031	972,000
29660N-AB-5	ESPAI BARA FTA		2.B Z	3,000,000	3,000,000	3,102,187	3,000,000					6.980	7.033	JD	582	209,400	04/06/2023	06/30/2030	3,104,700
30037F-AA-8	EVERGY MISSOURI WEST INC.		2.A FE	2,994,180	3,000,000	3,052,527	2,998,820		559			5.150	5.307	JD	6,867	154,500	11/28/2022	12/15/2027	3,077,250
30161N-AU-5	EXELON CORPORATION		2.B FE	386,876	375,000	374,070	375,078		(1,976)			3.400	2.906	AO	2,692	12,750	07/17/2019	04/15/2026	381,375

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
30212P-BL-8	EXPEDIA GROUP INC.		2.B FE	646,250	650,000	667,228	646,682		432			5.400	5.623	FA	13,260	16,965	02/19/2025	02/15/2035	667,550
30231G-BE-1	EXXON MOBIL CORPORATION		1.D FE	784,094	790,000	753,995	782,434		1,692			2.440	2.763	FA	7,229	19,276	01/09/2024	08/16/2029	799,638
30190A-AG-9	F&G ANNUITIES & LIFE INC.		2.C FE	84,179	85,000	86,572	84,236		57			6.250	6.592	AO	1,284	5,313	02/05/2025	10/04/2034	87,656
30321L-2C-5	F&G GLOBAL FUNDING		1.G FE	112,285	115,000	107,685	113,861		401			2.000	2.404	MS	645	2,300	12/01/2021	09/20/2028	116,150
30321L-2J-0	F&G GLOBAL FUNDING		1.G FE	1,998,280	2,000,000	2,074,506	1,999,385		1,105			5.875	6.060	JJ	53,854	58,750	01/13/2025	01/16/2030	2,058,750
302520-AD-3	F.N.B. CORPORATION		2.B FE	300,142	300,000	305,664	300,142					5.722	5.850	JD	954	17,166	12/04/2024	12/11/2030	304,339
303075-AA-3	FACTSET RESEARCH SYSTEMS INC.		2.C FE	32,944	33,000	32,476	32,986		11			2.900	2.980	MS	319	957	02/15/2022	03/01/2027	33,479
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		1.D FE	549,478	549,478	481,987	549,478					1.875	1.893	FA	3,749	10,303	07/30/2020	08/20/2035	549,478
31428X-AW-6	FEDEX CORPORATION		2.B FE	148,385	165,000	148,688	148,755		371			5.100	6.176	JJ	3,880	4,208	03/28/2025	01/15/2044	169,208
31428X-DG-8	FEDEX CORPORATION		2.B FE	712,771	650,000	651,891	709,577		(11,666)			4.250	1.955	MN	3,530	37,000	02/26/2025	05/15/2030	663,813
31556T-AC-3	FERTITTA ENTERTAINMENT LLC		5.B FE	829,690	900,000	848,250	838,491	8,427	9,199			6.750	8.650	JJ	28,013	60,750	10/17/2024	01/15/2030	930,375
31620M-BJ-4	FIDELITY NATIONAL INFORMATION SERVICES I		2.B FE	129,774	130,000	126,978	129,914		23			3.750	3.843	MN	542	4,875	05/14/2019	05/21/2029	132,438
31620M-BS-4	FIDELITY NATIONAL INFORMATION SERVICES I		2.B FE	401,234	450,000	426,169	422,893		11,634			1.650	4.676	MS	2,475	7,425	02/07/2024	03/01/2028	453,713
316773-DE-7	FIFTH THIRD BANCORP		2.A FE	67,732	71,000	70,867	69,101		770			4.055	5.454	AO	528	2,879	03/07/2024	04/25/2028	71,728
31847R-AJ-1	FIRST AMERICAN FINANCIAL CORPORATION		2.C FE	63,051	65,000	64,889	63,191		140			5.450	6.031	MS	895	3,543	02/05/2025	09/30/2034	66,771
320209-AC-3	FIRST FINANCIAL BANCORP.		2.B FE	1,304,200	1,300,000	1,302,531	1,304,200					6.375	6.487	JD	11,741		11/07/2025	12/01/2035	1,320,949
320557-AG-6	FIRST INTERNET BANCORP		2.A PL	1,250,000	1,250,000	1,175,000	1,250,000					3.750	3.847	MS	15,625	46,875	12/31/2021	09/01/2031	1,261,979
320866-AA-4	FIRST MID BANCSHARES INC.		2.B FE	553,000	553,000	542,724	553,000					7.735	8.134	JAJO	9,066	21,844	10/01/2020	10/15/2030	563,602
33766G-AA-7	FIRSTPERRYTON BANCORP		2.A PL	650,000	650,000	552,500	650,000					3.750	3.141	FA	9,208	24,375	02/07/2022	02/15/2032	656,229
337738-BB-3	FISERV INC.		2.B FE	92,208	87,000	84,612	88,087		(857)			2.250	1.251	JD	163	1,958	01/26/2021	06/01/2027	87,979
337738-BE-7	FISERV INC.		2.B FE	188,599	189,000	195,324	188,804		22			5.600	5.778	MS	3,499	10,584	02/27/2023	03/02/2033	194,292
337738-BN-7	FISERV INC.		2.B FE	753,807	770,000	761,744	755,164		1,315			5.150	5.580	FA	15,311	39,655	12/19/2024	08/12/2034	789,828
33939H-AA-7	FLEX INTERMEDIATE HOLDCO LLC		2.C FE	796,230	1,000,000	921,034	835,588		23,714			3.363	7.210	JD	93	33,630	04/19/2024	06/30/2031	1,016,815
343498-AC-5	FLOWERS FOODS INC.		2.C FE	851,063	870,000	768,036	857,016		1,447			2.400	2.753	MS	6,148	19,680	11/05/2025	03/15/2031	880,440
343873-AB-1	FLUSHING FINANCIAL CORPORATION		2.C FE	225,000	225,000	195,478	225,000					3.125	3.174	JD	586	7,031	11/17/2021	12/01/2031	226,777
302491-AZ-8	FMC CORPORATION		3.C FE	1,324,360	1,250,000	978,125	978,125	(342,658)	(3,577)			8.450	7.256	MN	17,604	45,184	10/20/2025	11/01/2055	1,302,813
20727P-AG-9	FORBRIGHT INC.		2.A PL	1,000,000	1,000,000	913,330	1,000,000					4.000	4.108	JJ	20,000	40,000	12/15/2021	01/01/2032	1,010,222
345370-CR-9	FORD MOTOR COMPANY		3.A FE	1,498,632	1,483,000	1,480,291	1,474,436	19,922	(721)			4.346	4.421	JD	4,118	64,451	12/18/2024	12/08/2026	1,515,226
346845-AM-2	FORT MOORE FAMILY LLC		2.A FE	1,377,549	1,592,616	1,372,465	1,378,027		478			4.170	6.514	JJ	32,078		12/23/2025	01/15/2041	74,781
350930-AA-1	FOUNDRY JV HOLDCO LLC		2.B FE	975,650	1,000,000	1,026,696	978,901		1,954			5.875	6.404	JJ	25,458	59,750	04/19/2024	01/25/2034	1,029,375
350930-AH-6	FOUNDRY JV HOLDCO LLC		2.B	2,414,565	2,250,000	2,349,218	2,412,344		(2,221)			6.100	5.296	JJ	59,475		10/28/2025	01/25/2036	2,318,625
35137L-AN-5	FOX CORPORATION		2.B FE	1,053,480	1,000,000	1,103,341	1,049,895		(3,585)			6.500	5.850	AO	14,083	32,500	04/23/2025	10/13/2033	1,032,500
12325J-AJ-0	FRANKLIN BSP CAPITAL CORPORATION		2.C FE	997,248	1,000,000	996,799	999,839		637			3.250	3.371	MS	8,215	32,500	09/21/2021	03/30/2026	1,016,250
302635-AG-2	FS KKR CAPITAL CORP.		2.C FE	1,730,937	1,725,000	1,724,367	1,725,000		(1,341)			3.400	3.458	JJ	27,044	58,650	02/04/2021	01/15/2026	1,754,325
302635-AH-0	FS KKR CAPITAL CORP.		2.C FE	498,115	500,000	486,769	499,629		348			2.625	2.734	JJ	6,052	13,125	06/09/2021	01/15/2027	506,563
36143L-2A-2	GA GLOBAL FUNDING TRUST		1.F FE	699,195	700,000	699,290	699,993		166			1.625	1.663	JJ	5,245	11,375	01/08/2021	01/15/2026	705,688
36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LIMITED		1.C FE	3,878,166	3,845,545	3,478,726	3,865,976		(2,296)			2.160	2.053	MS	20,997	83,064	06/14/2021	03/31/2034	12,693
361448-BE-2	GATX CORPORATION		2.B FE	391,662	335,000	338,247	359,583		(7,847)			4.700	2.198	AO	3,936	15,745	01/04/2022	04/01/2029	342,873
369604-BZ-5	GENERAL ELECTRIC COMPANY		1.G FE	499,000	500,000	504,038	499,464		464			4.300	4.420	JJ	9,078		07/22/2025	07/29/2030	510,750
369604-CA-9	GENERAL ELECTRIC COMPANY		1.G FE	3,044,430	3,000,000	3,038,934	3,043,886		(544)			4.900	4.827	JJ	62,067		11/05/2025	01/29/2036	3,073,500
37045X-DP-8	GENERAL MOTORS FINANCIAL COMPANY INC.		2.B FE	1,271,813	1,275,000	1,215,083	1,273,665		457			2.400	2.469	AO	6,460	30,600	10/12/2021	10/15/2028	1,290,300

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
37045X-EN-2	GENERAL MOTORS FINANCIAL COMPANY INC.		2.B FE	1,051,808	1,035,000	1,078,429	1,045,619		(3,251)			5.800	5.571	JJ	29,015	60,030	01/18/2024	01/07/2029	1,065,015
36168Q-AP-9	GFL ENVIRONMENTAL INC.		3.C FE	1,079,221	1,100,000	1,079,375	1,069,130	35,015	3,098			4.375	4.878	FA	18,181	48,125	12/18/2024	08/15/2029	1,124,063
375558-BF-9	GILEAD SCIENCES INC.		1.G FE	541,270	500,000	499,906	500,000		(6,828)			3.650	3.717	MS	6,083	18,250	01/22/2020	03/01/2026	509,125
375558-BX-0	GILEAD SCIENCES INC.		1.G FE	454,604	455,000	435,940	454,898		57			1.200	1.220	AO	1,365	5,460	09/23/2020	10/01/2027	457,730
378272-BE-7	GLENCORE FUNDING LLC		2.A FE	1,997,760	2,000,000	1,845,674	1,998,729		218			2.850	2.904	AO	10,133	57,000	04/21/2021	04/27/2031	2,028,500
37959G-AB-3	GLOBAL ATLANTIC (FIN) COMPANY		2.B FE	49,907	50,000	45,178	49,945		9			3.125	3.197	JD	69	1,563	06/14/2021	06/15/2031	50,781
361841-AW-9	GLP CAPITAL L.P.		2.C FE	895,684	900,000	891,439	895,702		18			5.750	5.977	MN	17,825		12/10/2025	11/01/2037	925,875
38151L-AG-5	GOLDMAN SACHS BANK USA		1.E FE	1,512,810	1,500,000	1,506,834	1,504,318		(8,492)			5.414	4.777	MN	9,023	81,210	03/18/2025	05/21/2027	1,540,605
38147U-AD-9	GOLDMAN SACHS BDC INC.		2.C FE	103,805	103,000	102,871	102,999		(166)			2.875	2.953	JJ	1,365	2,961	01/15/2021	01/15/2026	104,481
38147U-AF-4	GOLDMAN SACHS BDC INC.		2.C FE	690,569	690,000	693,486	690,569					5.650	5.773	MS	12,129		09/04/2025	09/09/2030	709,493
38152B-AG-6	GOLDMAN SACHS PRIVATE CREDIT CORP.		2.C FE	404,879	410,000	409,780	405,305		426			5.875	6.329	JJ	2,476		11/19/2025	01/31/2031	422,044
38173M-AD-4	GOLUB CAPITAL BDC INC.		2.B FE	1,042,430	1,000,000	1,052,902	1,033,187		(9,243)			7.050	5.955	JD	5,092	70,500	02/13/2025	12/05/2028	1,035,250
38869A-AC-1	GRAPHIC PACKAGING INTERNATIONAL LLC		3.B FE	1,301,907	1,355,000	1,290,638	1,277,057	37,453	11,071			3.500	4.648	MS	15,808	47,425	11/19/2024	03/01/2029	1,378,713
38869A-AD-9	GRAPHIC PACKAGING INTERNATIONAL LLC		3.B FE	987,293	1,000,000	942,500	939,169	37,240	1,948			3.750	4.097	FA	15,625	37,500	12/20/2024	02/01/2030	1,018,750
389286-AA-3	GRAY MEDIA INC.		5.B FE	1,050,284	1,050,000	787,564	787,564	227,535	(35)			5.375	5.517	MN	7,211	56,438	11/30/2021	11/15/2031	1,078,219
389375-AL-0	GRAY MEDIA INC.		5.B FE	940,257	940,000	727,795	727,795	219,105	(85)			4.750	4.856	AO	9,426	44,650	11/30/2021	10/15/2030	962,325
390607-AF-6	GREAT LAKES DREDGE & DOCK CORPORATION		5.A FE	1,223,825	1,200,000	1,170,000	1,169,041	61,210	(5,169)			5.250	4.929	JD	5,250	63,000	12/18/2024	06/01/2029	1,231,500
392709-B*-1	GREEN BRICK PARTNERS INC		1.E PL	850,000	850,000	815,860	850,000					3.250	3.303	MJSD	230	27,625	12/13/2021	12/28/2029	856,906
40139L-BA-0	GUARDIAN LIFE GLOBAL FUNDING		1.B FE	800,840	800,000	761,810	800,238		(124)			1.250	1.242	MN	1,167	10,000	12/30/2020	11/19/2027	805,000
36262G-AB-7	GXO LOGISTICS INC.		2.C FE	209,706	210,000	206,943	209,960		74			1.650	1.700	JJ	1,598	3,465	06/28/2022	07/15/2026	211,733
36262G-AD-3	GXO LOGISTICS INC.		2.C FE	499,282	500,000	449,881	499,540		76			2.650	2.704	JJ	6,110	13,250	06/28/2022	07/15/2031	506,625
418056-AZ-0	HASBRO INC.		2.B FE	698,545	658,000	646,324	674,129		(4,344)			3.900	3.245	MN	2,994	25,662	02/07/2024	11/19/2029	670,831
418056-BA-4	HASBRO INC.		2.B FE	156,000	150,000	159,144	155,563		(437)			6.050	5.637	MN	1,185	9,075	03/05/2025	05/14/2034	154,538
404119-BY-4	HCA INC.		2.C FE	938,161	900,000	867,966	924,810		(2,290)			5.125	5.055	JD	2,050	44,844	11/05/2025	06/15/2039	923,063
404119-CH-0	HCA INC.		2.C FE	24,964	25,000	24,719	24,987		10			3.125	3.218	MS	230	781	08/08/2023	03/15/2027	25,391
40480H-AA-5	HCL AMERICA INC.		1.G FE	2,786,280	2,800,000	2,784,331	2,799,456		2,815			1.375	1.488	MS	11,871	38,500	03/03/2021	03/10/2026	2,819,250
42218S-AF-5	HEALTH CARE SERVICE CORP MUT LEG RES CO		2.A FE	455,647	450,000	408,470	452,901		(660)			2.200	2.059	JD	825	9,900	09/07/2021	06/01/2030	454,950
42251#-AM-6	HEB GROCERY CO		1.F	1,042,330	1,000,000	996,050	1,010,897		(5,293)			4.050	3.534	JD	1,800	40,500	06/14/2019	12/15/2027	1,020,250
427096-AH-5	HERCULES CAPITAL INC.		2.B FE	1,896,732	1,900,000	1,874,703	1,899,510		675			2.625	2.697	MS	14,547	49,875	09/13/2021	09/16/2026	1,924,938
023551-AF-1	HESS CORPORATION		1.D FE	40,998	31,000	35,071	35,346		(1,057)			7.875	3.934	AO	610	2,441	02/20/2020	10/01/2029	32,221
42824C-BK-4	HEWLETT PACKARD ENTERPRISE COMPANY		2.B FE	2,595,320	2,600,000	2,582,393	2,599,788		840			1.750	1.799	AO	11,375	45,500	07/14/2020	04/01/2026	2,622,750
42824C-BV-0	HEWLETT PACKARD ENTERPRISE COMPANY		2.B FE	768,280	800,000	795,074	770,867		2,505			5.000	5.678	AO	8,444	42,111	12/19/2024	10/15/2034	820,000
403949-AC-4	HF SINCLAIR CORPORATION		2.C FE	46,655	44,000	43,334	45,867		(347)			4.500	3.542	AO	495	1,980	10/21/2022	10/01/2030	44,990
403949-AR-1	HF SINCLAIR CORPORATION		2.C FE	299,001	300,000	310,088	299,758		757			5.750	5.938	JJ	7,954	8,242	01/08/2025	01/15/2031	308,625
432833-AN-1	HILTON DOMESTIC OPERATING COMPANY INC.		3.B FE	2,157,672	2,225,000	2,063,688	2,052,928	115,942	6,799			3.625	4.137	FA	30,470	80,656	12/20/2024	02/15/2032	2,265,328
440452-AF-7	HORMEL FOODS CORPORATION		1.G FE	173,349	200,000	180,566	184,483		3,154			1.800	3.762	JD	200	3,600	04/18/2022	06/11/2030	201,800
44107H-AC-6	HOSPITAL FOR SPECIAL SURGERY		1.E FE	800,000	800,000	790,714	800,000					3.737	3.807	AO	7,474	29,896	03/23/2018	04/01/2028	814,948
404280-CC-1	HSBC HOLDINGS PLC		1.G FE	1,010,705	1,000,000	987,651	993,449		23			3.973	4.142	MN	4,304	39,730	03/07/2024	05/22/2030	1,009,822
404280-CK-3	HSBC HOLDINGS PLC		1.G FE	1,297,215	1,500,000	1,365,059	1,318,881		21,666			2.357	4.928	FA	13,062	17,678	03/18/2025	08/18/2031	1,509,035
404280-CL-1	HSBC HOLDINGS PLC		1.G FE	400,000	400,000	385,400	400,000					2.013	2.033	MS	2,214	8,052	09/15/2020	09/22/2028	402,058

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
404280-CT-4	HSBC HOLDINGS PLC		1.G FE	416,170	500,000	457,088	430,558		8,886			2.804	5.523	MN	1,441	14,020	05/08/2024	05/24/2032	503,505
404280-CV-9	HSBC HOLDINGS PLC		1.G FE	1,530,000	1,530,000	1,454,046	1,530,000					2.206	2.230	FA	12,563	33,752	08/10/2021	08/17/2029	1,538,625
404280-FG-9	HSBC HOLDINGS PLC		1.G FE	1,000,000	1,000,000	1,005,117	1,000,000					5.133	5.255	MN	7,842		10/30/2025	11/06/2036	1,013,118
444454-AD-4	HUGHES SATELLITE SYSTEMS CORPORATION		5.A FE	1,266,790	1,275,000	1,217,625	1,217,625	50,634	3,554			5.250	5.723	FA	27,891	66,938	10/12/2022	08/01/2026	1,308,469
446150-BC-7	HUNTINGTON BANCSHARES INCORPORATED		2.A FE	61,536	60,000	62,894	60,955		(327)			6.208	5.716	FA	1,345	3,725	03/07/2024	08/21/2029	60,952
446150-BD-5	HUNTINGTON BANCSHARES INCORPORATED		2.A FE	762,713	760,000	792,729	762,575		(138)			5.709	5.819	FA	17,958	21,694	06/10/2025	02/02/2035	771,088
44701Q-BG-6	HUNTSMAN INTERNATIONAL LLC		3.A FE	1,466,051	1,600,000	1,439,670	1,431,400	(37,861)	3,209			5.700	7.197	AO	19,253	31,350	11/06/2025	10/15/2034	1,645,600
44891A-BW-6	HYUNDAI CAPITAL AMERICA		1.G FE	178,690	179,000	176,703	178,971		63			1.500	1.548	JD	119	2,685	06/10/2021	06/15/2026	180,343
44891A-BX-4	HYUNDAI CAPITAL AMERICA		1.G FE	496,955	500,000	473,550	498,881		439			2.000	2.115	JD	444	10,000	06/10/2021	06/15/2028	505,000
44891A-DA-2	HYUNDAI CAPITAL AMERICA		1.G FE	774,388	775,000	779,674	774,388					5.450	5.594	JD	821	42,238	06/18/2024	06/24/2026	796,119
44891A-DH-7	HYUNDAI CAPITAL AMERICA		1.G FE	1,456,935	1,500,000	1,503,272	1,461,376		4,441			4.750	5.411	MS	18,802	71,250	03/18/2025	09/26/2031	1,535,625
44891A-DX-2	HYUNDAI CAPITAL AMERICA		1.G FE	55,801	54,000	55,741	55,775		(27)			5.400	4.913	JD	65	1,458	11/21/2025	06/23/2032	55,458
453836-AJ-7	INDEPENDENT BANK CORP.		2.C FE	500,000	500,000	522,929	500,000					7.250	7.493	AO	9,063	18,729	03/20/2025	04/01/2035	509,063
454889-AM-8	INDIANA MICHIGAN POWER COMPANY		2.A FE	1,576,020	1,500,000	1,631,961	1,572,417		(3,603)			6.050	5.626	MS	26,721	45,375	03/18/2025	03/15/2037	1,545,375
456837-AH-6	ING GROEP N.V.		1.G FE	998,690	1,000,000	998,737	999,808		148			3.950	4.045	MS	10,094	39,500	03/21/2017	03/29/2027	1,019,750
456837-BS-1	ING GROEP N.V.		1.G FE	1,989,680	2,000,000	2,073,970	1,990,283		603			5.525	5.751	MS	29,467	55,250	03/25/2025	03/25/2036	2,027,932
457030-AK-0	INGLES MARKETS INCORPORATED		3.B FE	841,442	860,000	811,625	803,648	41,487	2,136			4.000	4.482	JD	1,529	34,400	02/08/2024	06/15/2031	877,200
45774N-AD-0	INNOPHOS HOLDINGS INC.		5.A FE	385,700	385,700	365,933	365,933	(19,767)				11.500	12.185	JD	1,971	43,739	12/20/2024	06/15/2029	407,878
458140-BU-3	INTEL CORPORATION		2.B FE	632,568	635,000	555,970	633,557		240			2.000	2.064	FA	4,904	12,700	10/06/2021	08/12/2031	641,350
458140-CG-3	INTEL CORPORATION		2.B FE	507,089	499,000	508,620	506,096		(719)			5.200	5.080	FA	10,163	22,100	11/21/2025	02/10/2033	511,974
459200-JZ-5	INTERNATIONAL BUSINESS MACHINES CORPORAT		1.G FE	676,452	600,000	599,196	604,988		(13,303)			3.300	1.068	MN	2,530	19,800	06/30/2020	05/15/2026	609,900
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORPORAT		1.G FE	741,027	700,000	685,563	715,544		(4,383)			3.500	2.857	MN	3,131	24,500	04/18/2022	05/15/2029	712,250
459200-KJ-9	INTERNATIONAL BUSINESS MACHINES CORPORAT		1.G FE	1,308,510	1,500,000	1,366,661	1,334,756		26,246			1.950	4.854	MN	3,738	29,250	03/18/2025	05/15/2030	1,514,625
45950V-PY-6	INTERNATIONAL FINANCE CORPORATION		1.A FE	500,000	500,000	499,741	500,000					3.500	3.562	MN	2,236	6,250	06/08/2021	05/15/2026	508,750
46284V-AF-8	IRON MOUNTAIN INCORPORATED		3.C FE	1,409,938	1,400,000	1,375,500	1,374,923	49,723	(1,300)			4.875	4.891	MS	20,096	68,250	12/18/2024	09/15/2029	1,434,125
46590#-AA-3	IVORYTON OPPORTUNITY RATED FEEDER NOTE		1.G PL	9,417,612	9,417,612	9,417,612	9,417,612					6.403	6.611	MJSD	55,542	290,844	07/01/2025	09/09/2071	9,569,592
466313-AH-6	JABIL INC.		2.C FE	677,562	660,000	657,866	664,906		(2,712)			3.950	3.589	JJ	12,238	26,070	02/09/2021	01/12/2028	673,035
47233J-AG-3	JEFFERIES FINANCIAL GROUP INC.		2.B FE	93,484	84,000	84,451	85,587		(1,482)			4.850	3.049	JJ	1,879	4,074	07/29/2020	01/15/2027	86,037
24422E-VF-3	JOHN DEERE CAPITAL CORPORATION		1.E FE	513,750	500,000	488,372	502,946		(2,444)			1.750	1.259	MS	2,722	8,750	06/23/2021	03/09/2027	504,375
24422E-VL-0	JOHN DEERE CAPITAL CORPORATION		1.E FE	169,573	200,000	175,632	181,358		3,328			1.450	3.527	JJ	1,337	2,900	04/18/2022	01/15/2031	201,450
24422E-VS-5	JOHN DEERE CAPITAL CORPORATION		1.E FE	725,241	705,000	629,693	716,614		(2,013)			2.000	1.698	JD	548	14,100	08/02/2021	06/17/2031	712,050
24422E-WZ-8	JOHN DEERE CAPITAL CORPORATION		1.E FE	562,482	570,000	584,396	564,797		1,023			4.700	5.052	JD	1,563	26,790	08/29/2023	06/10/2030	583,395
46625H-RV-4	JPMORGAN CHASE & CO.		1.F FE	1,639,133	1,635,000	1,622,697	1,634,944		(1,684)			2.950	2.891	AO	12,058	48,233	09/04/2019	10/01/2026	1,659,116
46625H-RY-8	JPMORGAN CHASE & CO.		1.F FE	1,121,496	1,100,000	1,097,242	1,094,402		(746)			3.782	3.842	FA	17,334	41,602	04/05/2024	02/01/2028	1,110,632
46647P-BD-7	JPMORGAN CHASE & CO.		1.F FE	1,925,000	1,925,000	1,896,108	1,925,000					3.702	3.771	MN	10,887	71,264	04/29/2019	05/06/2030	1,942,618
46647P-BE-5	JPMORGAN CHASE & CO.		1.E FE	54,166	52,000	49,326	53,033		(259)			2.739	2.217	AO	301	1,424	06/08/2021	10/15/2030	52,364

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
46647P-BL-9	JPMORGAN CHASE & CO.		1.E FE	589,419	550,000	512,340	568,285		(4,054)			2.522	1.736	AO	2,659	13,871	07/24/2020	04/22/2031	553,468
46647P-BP-0	JPMORGAN CHASE & CO.		1.G FE	315,000	315,000	296,429	315,000					2.956	3.000	MN	1,242	9,311	05/06/2020	05/13/2031	317,302
46647P-BU-9	JPMORGAN CHASE & CO.		1.E FE	340,697	340,000	301,614	340,368		(72)			1.764	1.756	MN	700	5,998	12/03/2020	11/19/2031	341,533
46647P-CF-1	JPMORGAN CHASE & CO.		1.E FE	104,000	104,000	104,149	104,000					5.045	3.932	JAJO	1,035	5,578	04/15/2021	04/22/2027	105,177
46647P-DC-7	JPMORGAN CHASE & CO.		1.F FE	503,470	500,000	503,105	502,391		(320)			4.586	4.601	AO	4,140	22,930	06/06/2022	04/26/2033	505,733
46647P-DH-6	JPMORGAN CHASE & CO.		1.F FE	792,728	800,000	816,031	794,686		623			4.912	5.153	JJ	17,028	39,296	09/02/2022	07/25/2033	809,933
46647P-DR-4	JPMORGAN CHASE & CO.		1.E FE	262,183	265,000	275,875	262,697		228			5.350	5.639	JD	1,181	14,178	08/29/2023	06/01/2034	268,623
46647P-EA-0	JPMORGAN CHASE & CO.		1.E FE	889,000	889,000	897,018	889,000					5.040	5.132	JJ	19,665	44,806	01/16/2024	01/23/2028	900,450
48128B-AQ-4	JPMORGAN CHASE & CO.		2.A FE	499,742	480,000	506,533	494,526		(3,727)			6.875	6.875	MJSD	2,750	33,001	08/01/2024	01/01/9999	482,750
48128G-4L-1	JPMORGAN CHASE & CO.		1.E FE	500,000	500,000	498,935	500,000					1.250	1.258	JJ	2,622	6,250	07/28/2021	01/30/2026	503,125
483007-AM-2	KAISER ALUMINUM CORPORATION		3.C FE	598,505	600,000	601,500	598,522		17			5.875	6.091	MS	5,483		12/10/2025	03/01/2034	617,625
409634-AB-8	KEB HANA BANK		1.E FE	498,810	500,000	487,601	499,787		220			1.250	1.303	JD	260	6,250	06/09/2021	12/16/2026	503,125
489170-AE-0	KENNAMETAL INC.		2.B FE	887,766	798,000	801,471	827,032		(12,572)			4.625	2.966	JD	1,640	36,908	02/16/2021	06/15/2028	816,454
49177J-AD-4	KENVUE INC.		1.F FE	247,859	248,000	248,397	247,986		60			5.350	5.522	MS	3,649	13,268	10/19/2023	03/22/2026	254,634
493267-AK-4	KEYCORP		3.A FE	693,553	700,000	696,500	693,638		85			5.000	5.000	MJSD	1,556	8,750	10/28/2025	01/01/9999	701,556
49326E-EK-5	KEYCORP		2.B FE	799,032	800,000	782,053	799,822		137			2.250	2.294	AO	4,250	18,000	02/03/2020	04/06/2027	809,000
48250N-AC-9	KFC HOLDING CO.		3.B FE	883,097	900,000	898,875	889,696	4,643	6,115			4.750	5.734	JD	3,563	42,750	12/18/2024	06/01/2027	921,375
49456B-AR-2	KINDER MORGAN INC.		2.B FE	505,206	510,000	454,300	507,537		451			2.000	2.122	FA	3,853	10,200	07/27/2020	02/15/2031	515,100
49456B-AX-9	KINDER MORGAN INC.		2.B FE	781,448	800,000	822,769	783,279		1,773			5.200	5.700	JD	3,467	41,600	12/19/2024	06/01/2033	820,800
48252A-AA-9	KKR GROUP FINANCE CO. VI LLC		1.F FE	141,956	127,000	124,282	132,806		(1,704)			3.750	2.319	JJ	2,381	4,763	08/04/2020	07/01/2029	129,381
482480-AL-4	KLA CORPORATION		1.F FE	141,916	142,000	144,200	141,941		8			4.650	4.767	JJ	3,045	6,603	06/21/2022	07/15/2032	145,302
42307T-AG-3	KRAFT HEINZ FOODS COMPANY		2.B FE	544,051	500,000	551,378	539,251		(4,800)			6.750	5.408	MS	9,938	33,750	01/30/2025	03/15/2032	516,875
502431-AL-3	L3HARRIS TECHNOLOGIES INC.		2.B FE	132,948	119,000	118,921	120,651		(2,305)			3.850	1.890	JD	204	4,582	07/29/2020	12/15/2026	121,291
513075-BZ-3	LAMAR MEDIA CORP.		3.C FE	2,255,339	2,343,000	2,202,420	2,182,146	118,503	10,589			3.625	4.340	AO	17,930	84,934	12/18/2024	01/15/2031	2,364,233
513272-AC-8	LAMB WESTON HOLDINGS INC.		3.C FE	783,198	730,000	728,175	726,925	23,349	(8,173)			4.875	3.750	MN	4,547	35,588	02/07/2024	05/15/2028	747,794
50206B-AA-0	LD CELULOSE INTERNATIONAL GMBH		3.C FE	1,605,984	1,550,000	1,623,625	1,599,513	14,567	(4,463)			7.950	7.412	JJ	53,055	65,908	10/08/2025	01/26/2032	1,611,613
526057-CY-8	LENNAR CORPORATION		2.B FE	299,907	300,000	308,477	299,907					5.200	5.321	JJ	9,620		05/12/2025	07/30/2030	307,800
52736R-BJ-0	LEVI STRAUSS & CO.		3.A FE	1,109,558	1,100,000	1,025,750	1,023,799	66,640	(1,216)			3.500	3.459	MS	12,833	38,500	12/18/2024	03/01/2031	1,119,250
530715-AD-3	LIBERTY INTERACTIVE LLC		6. FE	63,250	1,150,000	63,250	63,250	648,721	(7,285)	1,130,186		8.500	7.639	JJ	45,074	97,750	11/30/2021	07/15/2029	1,198,875
534187-BN-8	LINCOLN NATIONAL CORPORATION		2.C FE	420,575	500,000	429,823	420,789		214			6.471	8.060	FMAN	4,044	35,263	01/24/2025	05/17/2066	507,999
534187-BT-5	LINCOLN NATIONAL CORPORATION		2.B FE	786,625	775,000	813,881	785,146		(982)			5.852	5.810	MS	13,354	45,353	06/21/2024	03/15/2034	797,677
539439-AR-0	LLOYDS BANKING GROUP PLC		1.G FE	558,675	500,000	502,338	517,344		(7,454)			4.375	2.806	MS	6,016	21,875	01/24/2020	03/22/2028	510,938
53944Y-BE-2	LLOYDS BANKING GROUP PLC		1.G FE	1,000,000	1,000,000	991,141	1,000,000					4.943	5.056	MN	7,826		10/28/2025	11/04/2036	1,024,715
539830-BH-1	LOCKHEED MARTIN CORPORATION		1.F FE	336,173	295,000	294,944	295,000		(6,676)			3.550	3.614	JJ	4,829	10,473	11/06/2020	01/15/2026	300,236
539830-BP-3	LOCKHEED MARTIN CORPORATION		1.F FE	371,606	350,000	317,129	359,759		(2,251)			1.850	1.177	JD	288	6,475	08/03/2020	06/15/2030	353,238
539830-CA-5	LOCKHEED MARTIN CORPORATION		1.F FE	571,538	580,000	588,046	573,070		677			4.750	5.052	FA	10,408	27,550	08/29/2023	02/15/2034	593,775
546347-AM-7	LOUISIANA-PACIFIC CORPORATION		2.C FE	1,788,225	1,805,000	1,737,313	1,787,416	124,255	2,561			3.625	3.904	MS	19,266	65,431	12/18/2024	03/15/2029	1,837,716
548661-DR-5	LOWE'S COMPANIES INC.		2.A FE	417,048	400,000	394,601	406,455		(2,014)			3.650	3.137	AO	3,488	14,600	04/07/2020	04/05/2029	407,300
548661-DX-2	LOWE'S COMPANIES INC.		2.A FE	699,503	700,000	659,898	699,843		67			1.300	1.319	AO	1,921	9,100	10/07/2020	04/15/2028	704,550
548661-ED-5	LOWE'S COMPANIES INC.		2.A FE	399,188	400,000	376,435	399,673		117			1.700	1.746	MS	2,002	6,800	09/23/2021	09/15/2028	403,400
548661-EQ-6	LOWE'S COMPANIES INC.		2.A FE	746,715	750,000	774,121	747,040		314			5.150	5.351	JJ	19,313	38,625	12/19/2024	07/01/2033	769,313
50212Y-AH-7	LPL HOLDINGS INC.		2.C FE	67,222	64,000	68,152	66,050		(660)			6.750	5.668	MN	528	4,320	03/07/2024	11/17/2028	66,160
50220P-AB-9	LSEG FINANCE PLC		1.G FE	499,495	500,000	496,596	499,972		103			1.375	1.406	AO	1,623	6,875	03/25/2021	04/06/2026	503,438
50220P-AC-7	LSEG FINANCE PLC		1.G FE	2,497,725	2,500,000	2,389,610	2,499,229		329			2.000	2.034	AO	11,806	50,000	03/25/2021	04/06/2028	2,525,000

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
55261F-AV-6	M&T BANK CORPORATION		2.A FE	942,733	950,000	964,788	943,004		271			5.385	5.638	JJ	23,447	25,579	07/07/2025	01/16/2036	963,074
55608J-AR-9	MACQUARIE GROUP LIMITED		1.F FE	7,604,607	7,602,000	7,594,094	7,601,406		(635)			1.340	1.341	JAJO	47,821	101,867	06/01/2021	01/12/2027	7,693,483
377320-AA-4	MAGNERA CORPORATION		4.A FE	635,462	700,000	646,625	645,088	(548)	10,174			4.750	7.295	MN	4,249	33,250	02/27/2025	11/15/2029	716,625
56585A-BC-5	MARATHON PETROLEUM CORPORATION		2.B FE	482,826	430,000	432,909	435,851		(8,071)			5.125	3.226	JD	979	22,038	09/04/2019	12/15/2026	441,019
56585A-BL-5	MARATHON PETROLEUM CORPORATION		2.B FE	795,464	800,000	822,534	795,726		262			5.700	5.945	MS	15,200	25,460	03/28/2025	03/01/2035	822,800
571903-AY-9	MARRIOTT INTERNATIONAL INC.		2.B FE	615,048	568,000	567,794	582,678		(6,913)			4.000	2.735	AO	4,796	22,720	01/04/2022	04/15/2028	579,360
571903-BU-6	MARRIOTT INTERNATIONAL INC.		2.B FE	1,085,700	1,100,000	1,125,743	1,086,736		1,036			5.500	5.806	AO	12,772	38,485	02/24/2025	04/15/2037	1,130,250
574599-BQ-8	MASCO CORPORATION		2.B FE	1,123,025	1,170,000	1,034,299	1,143,808		4,739			2.000	2.496	FA	8,840	23,400	06/02/2021	02/15/2031	1,181,700
57629W-4T-4	MASSMUTUAL GLOBAL FUNDING II		1.B FE	999,170	1,000,000	1,030,535	999,170					5.150	5.277	MN	4,435	51,500	05/22/2024	05/30/2029	1,025,750
57629W-CH-1	MASSMUTUAL GLOBAL FUNDING II		1.B FE	997,960	1,000,000	998,998	999,939		320			3.400	3.492	MS	10,672	34,000	03/05/2019	03/08/2026	1,017,000
57636Q-AJ-3	MASTERCARD INCORPORATED		1.D FE	319,251	320,000	318,511	319,816		81			3.500	3.591	FA	3,889	11,200	02/21/2018	02/26/2028	325,600
57636Q-AM-6	MASTERCARD INCORPORATED		1.D FE	938,703	940,000	909,555	939,514		133			2.950	3.010	JD	2,311	27,730	05/28/2019	06/01/2029	953,865
57636Q-AP-9	MASTERCARD INCORPORATED		1.D FE	783,577	825,000	804,833	800,231		5,243			3.350	4.208	MS	7,293	27,638	09/02/2022	03/26/2030	838,819
57665R-AL-0	MATCH GROUP HOLDINGS II LLC		3.B FE	752,000	800,000	757,000	755,386		3,386			4.125	5.655	FA	13,750		08/07/2025	08/01/2030	816,500
577081-BF-8	MATTEL INC.		2.C FE	1,652,453	1,695,000	1,654,679	1,647,078		6,090			3.750	4.512	AO	15,891	57,000	11/05/2025	04/01/2029	1,726,781
58013M-FF-6	MCDONALD'S CORPORATION		2.A FE	723,107	700,000	698,894	705,889		(2,799)			3.800	3.422	AO	6,650	26,600	03/26/2019	04/01/2028	713,300
62482B-AA-0	MEDLINE BORROWER LP		2.C FE	987,786	1,000,000	976,250	991,344	64,070	2,357			3.875	4.257	AO	9,688	38,750	12/20/2024	04/01/2029	1,019,375
58769J-AF-4	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		1.F FE	795,940	797,000	798,398	796,935		255			4.800	4.952	MS	9,670	38,256	03/27/2023	03/30/2026	816,128
58769J-AU-1	MERCEDES-BENZ FINANCE NORTH AMERICA LLC		1.F FE	1,501,875	1,500,000	1,519,328	1,501,276		(599)			4.750	4.806	FA	29,688	35,625	03/18/2025	08/01/2027	1,535,625
58933Y-AX-3	MERCK & CO. INC.		1.E FE	142,991	127,000	125,120	132,729		(1,890)			3.400	1.841	MS	1,367	4,318	08/04/2020	03/07/2029	129,159
58933Y-BE-4	MERCK & CO. INC.		1.E FE	1,903,021	1,900,000	1,688,285	1,901,840		(301)			2.150	2.155	JD	2,383	40,850	12/09/2021	12/10/2031	1,920,425
806605-AH-4	MERCK & CO. INC.		1.E FE	1,693,155	1,500,000	1,709,972	1,684,316		(8,839)			6.550	5.287	MS	28,929	49,125	03/18/2025	09/15/2037	1,549,125
59001A-BD-3	MERITAGE HOMES CORPORATION		2.C FE	56,882	58,000	56,985	56,916		34			3.875	4.588	AO	474		11/21/2025	04/15/2029	59,124
59001A-BG-6	MERITAGE HOMES CORPORATION		2.C FE	352,014	354,000	361,529	352,608		594			5.650	5.870	MS	5,889	10,501	02/27/2025	03/15/2035	364,001
30303M-8N-5	META PLATFORMS INC.		1.D FE	1,193,772	1,200,000	1,233,928	1,195,007		546			4.950	5.145	MN	7,590	59,400	08/29/2023	05/15/2033	1,229,700
30303M-AC-6	META PLATFORMS INC.		1.D FE	1,640,477	1,635,000	1,646,780	1,640,477					4.600	4.641	MN	12,117		10/30/2025	11/15/2032	1,672,605
552953-CD-1	MGM RESORTS INTERNATIONAL		4.A FE	620,820	600,000	598,500	598,410	12,072	(4,663)			4.625	3.900	MS	9,250	27,750	12/18/2024	09/01/2026	613,875
552953-CJ-8	MGM RESORTS INTERNATIONAL		3.C FE	997,010	1,000,000	1,030,000	998,033		500			6.500	6.677	AO	13,722	55,250	10/07/2025	04/15/2032	1,032,500
595017-BL-7	MICROCHIP TECHNOLOGY INCORPORATED		2.B FE	74,466	73,000	74,351	74,430		(36)			5.050	4.623	FA	1,393		11/21/2025	02/15/2030	74,843
594918-BC-7	MICROSOFT CORPORATION		1.A FE	798,790	840,000	791,606	807,893		2,862			3.500	4.081	FA	11,352	29,400	09/02/2022	02/12/2035	854,700
594918-BR-4	MICROSOFT CORPORATION		1.A FE	622,056	625,000	620,453	624,645		576			2.400	2.527	FA	5,958	15,000	04/13/2022	08/08/2026	632,500
60040#-AA-0	MILLENNIUM PIPELINE COMPANY LLC		1.G PL	139,799	135,322	136,403	135,946		(337)			5.330	4.939	MJSD	20	7,213	05/25/2012	06/30/2027	5,367
60081H-A*-9	MILLIKEN & CO		2.B	500,000	500,000	487,270	500,000					2.080	2.102	AO	2,196	10,400	10/11/2021	10/15/2026	505,200
60687Y-BP-3	MIZUHO FINANCIAL GROUP INC.		1.G FE	1,000,000	1,000,000	987,658	1,000,000					1.234	1.242	MN	1,337	12,340	02/16/2021	05/22/2027	1,006,170
609935-AA-9	MONONGAHELA POWER COMPANY		1.G FE	975,992	950,000	1,002,699	974,069		(1,923)			5.850	5.605	FA	20,995	27,788	03/12/2025	02/15/2034	977,788
615369-AW-5	MOODY'S CORPORATION		2.A FE	246,665	250,000	221,870	248,034		325			2.000	2.171	FA	1,833	5,000	08/10/2021	08/19/2031	252,500
617446-8P-7	MORGAN STANLEY		1.E FE	350,682	300,000	290,822	323,315		(5,242)			3.622	1.740	AO	2,717	10,866	07/24/2020	04/01/2031	302,717
61746B-EF-9	MORGAN STANLEY		1.G FE	525,446	525,000	523,666	525,059		(54)			3.625	3.680	JJ	8,511	19,031	05/03/2017	01/20/2027	534,516
61747Y-EC-5	MORGAN STANLEY		1.E FE	3,025,680	3,000,000	2,954,568	3,002,946		(5,275)			1.512	1.343	JJ	20,286	45,360	07/30/2021	07/20/2027	3,011,466
61747Y-EL-5	MORGAN STANLEY		1.E FE	796,735	905,000	826,994	835,052		8,390			2.943	4.305	JJ	11,837	26,634	06/06/2022	01/21/2033	911,807
61747Y-ES-0	MORGAN STANLEY		2.A FE	607,135	620,000	627,013	607,953		818			5.297	5.713	AO	6,477	32,841	02/10/2025	04/20/2037	628,210

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
61747Y-EU-5	MORGAN STANLEY		1.E FE	793,904	800,000	811,138	795,573		531			4.889	5.111	JJ	17,492	39,112	09/02/2022	07/20/2033	809,887
61747Y-FG-5	MORGAN STANLEY		1.E FE	471,979	480,000	497,995	473,375		619			5.424	5.796	JJ	11,571	26,035	08/29/2023	07/21/2034	486,581
61747Y-FT-7	MORGAN STANLEY		1.E FE	314,480	310,000	319,616	313,980		(361)			5.320	5.268	JJ	7,421	16,492	08/09/2024	07/19/2035	318,246
61690U-7W-4	MORGAN STANLEY BANK NATIONAL ASSOCIATION		1.D FE	1,531,425	1,500,000	1,522,118	1,515,583		(15,842)			5.882	4.569	AO	14,950	88,230	03/18/2025	10/30/2026	1,544,115
55336V-AK-6	MPLX LP		2.B FE	63,470	59,000	59,033	59,679		(721)			4.125	2.894	MS	811	2,434	07/29/2020	03/01/2027	60,217
55336V-AM-2	MPLX LP		2.B FE	916,490	1,000,000	909,412	917,864		1,374			4.500	5.564	AO	9,500	22,500	09/15/2025	04/15/2038	1,022,500
55336V-BV-1	MPLX LP		2.B FE	259,157	275,000	276,189	262,288		1,391			5.000	5.958	MS	4,583	13,750	08/29/2023	03/01/2033	281,875
55336V-BX-7	MPLX LP		2.B FE	727,103	750,000	763,265	728,913		1,811			5.500	6.103	JD	3,438	41,250	01/14/2025	06/01/2034	770,625
626738-AF-5	MURPHY OIL USA INC.		3.B FE	2,426,279	2,450,000	2,299,938	2,298,970	146,596	2,499			3.750	3.957	FA	34,708	91,875	12/18/2024	02/15/2031	2,495,938
63548M-AA-6	NATIONAL COMMUNITY RENAISSANCE OF CALIFO		1.E FE	1,000,000	1,000,000	874,034	1,000,000					3.270	3.324	JD	2,725	32,700	02/02/2022	12/01/2032	1,016,350
636180-BR-1	NATIONAL FUEL GAS COMPANY		2.C FE	824,920	1,000,000	913,213	861,588		22,129			2.950	6.259	MS	9,833	29,500	04/22/2024	03/01/2031	1,014,750
62927@-AK-4	NATIONAL HOCKEY LEAGUE INC		2.B PL	575,000	575,000	504,642	575,000					2.790	2.829	MJSD	847	16,043	09/29/2021	10/19/2031	576,649
637432-NZ-4	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1.E FE	697,473	700,000	684,128	698,184		220			4.150	4.282	JD	1,291	29,050	08/10/2022	12/15/2032	714,525
63743H-FG-2	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1.F FE	118,952	117,000	118,998	117,876		(385)			4.800	4.530	MS	1,654	5,616	02/03/2023	03/15/2028	119,808
63743H-FX-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		1.F FE	771,788	750,000	770,974	770,543		(1,245)			4.950	4.298	FA	14,850		09/25/2025	02/07/2030	768,563
637639-AL-9	NATIONAL SECURITIES CLEARING CORPORATION		1.B FE	1,249,925	1,250,000	1,257,228	1,249,925					5.150	5.217	JD	894	64,375	06/17/2024	06/26/2026	1,282,188
63861V-AH-0	NATIONWIDE BUILDING SOCIETY		1.E FE	2,997,240	3,000,000	3,044,796	2,999,062		560			4.850	4.991	JJ	62,242	145,500	07/20/2022	07/27/2027	3,072,750
639057-AC-2	NATWEST GROUP PLC		1.G FE	1,540,000	1,540,000	1,522,690	1,540,000					1.642	1.656	JD	1,194	25,287	06/09/2021	06/14/2027	1,552,643
63906Y-AP-3	NATWEST MARKETS PLC		1.E FE	2,000,000	2,000,000	2,052,342	2,000,000					5.022	5.140	MS	27,900	50,220	03/18/2025	03/21/2030	2,050,220
62886H-BR-1	NCL CORPORATION LTD.		4.C FE	1,674,555	1,650,000	1,687,125	1,671,376	(1,940)	(1,238)			6.750	6.544	FA	46,406	26,578	12/19/2025	02/01/2032	1,705,688
641062-AS-3	NESTLE HOLDINGS INC.		1.D FE	728,869	730,000	697,204	729,717		164			1.000	1.028	MS	2,149	7,300	09/08/2020	09/15/2027	733,650
641062-AW-4	NESTLE HOLDINGS INC.		1.D FE	249,323	250,000	235,795	249,730		97			1.500	1.553	MS	1,115	3,750	09/07/2021	09/14/2028	251,875
64110L-AS-5	NETFLIX INC.		1.G FE	746,065	653,000	664,834	683,139		(12,598)			4.875	2.836	AO	6,720	31,834	03/28/2022	04/15/2028	668,917
64952W-EE-9	NEW YORK LIFE GLOBAL FUNDING		1.B FE	1,000,000	1,000,000	1,000,666	1,000,000					4.648	5.507	MJSD	2,970	48,671	06/02/2021	06/09/2026	1,011,878
649840-CT-0	NEW YORK STATE ELECTRIC & GAS CORPORATIO		1.G FE	608,689	610,000	537,204	609,213		127			2.150	2.198	AO	3,279	13,115	09/21/2021	10/01/2031	616,558
651639-AY-2	NEWMONT CORPORATION		2.A FE	554,206	525,000	479,647	538,908		(2,954)			2.250	1.653	AO	2,953	11,813	08/12/2020	10/01/2030	530,906
65341T-AE-7	NEXBANK CAPITAL INC.		2.A PL	2,000,000	2,000,000	1,902,154	2,000,000					4.000	4.081	FA	30,222	80,000	08/10/2021	08/15/2031	2,020,444
65336Y-AN-3	NEXSTAR MEDIA INC.		4.B FE	1,293,361	1,350,000	1,338,188	1,304,110	44,703	9,973			4.750	6.090	MN	10,688	57,000	05/08/2025	11/01/2028	1,382,063
65339K-BZ-2	NEXTERA ENERGY CAPITAL HOLDINGS INC.		2.A FE	68,981	69,000	61,418	68,988		2			2.440	2.473	JJ	776	1,684	12/08/2021	01/15/2032	69,842
65339K-CW-8	NEXTERA ENERGY CAPITAL HOLDINGS INC.		2.B FE	801,002	790,000	817,650	798,837		(2,165)			6.700	6.540	MS	17,643	52,930	01/23/2025	09/01/2054	816,465
62928C-AA-0	NGPL PIPECO LLC		2.C FE	1,265,552	1,350,000	1,240,708	1,276,483		10,723			3.250	4.507	JJ	20,231	45,225	01/08/2025	07/15/2031	1,371,938
654106-AK-9	NIKE INC.		1.F FE	387,817	390,000	371,886	387,220		452			2.850	3.077	MS	2,902	11,115	04/18/2022	03/27/2030	395,558
65473P-AY-1	NISOURCE INC.		2.C FE	324,626	325,000	327,031	324,627		1			5.750	5.926	JJ	2,803		11/12/2025	07/15/2056	334,344
654740-BS-7	NISSAN MOTOR ACCEPTANCE COMPANY LLC		3.B FE	999,050	1,000,000	994,604	994,604	(5,358)	197			2.000	2.040	MS	6,222	20,000	03/04/2021	03/09/2026	1,010,000
654744-AC-5	NISSAN MOTOR CO. LTD.		3.B FE	480,739	500,000	492,436	486,393		5,654			4.345	6.203	MS	6,276	13,470	04/16/2025	09/17/2027	510,863
65535H-AW-9	NOMURA HOLDINGS INC.		2.A FE	800,000	800,000	789,682	800,000					1.653	1.667	JJ	6,134	13,224	07/06/2021	07/14/2026	806,612
65535H-AY-5	NOMURA HOLDINGS INC.		2.A FE	1,000,000	1,000,000	950,540	1,000,000					2.172	2.196	JJ	10,076	21,720	07/06/2021	07/14/2028	1,010,860
655844-AF-5	NORFOLK SOUTHERN CORPORATION		2.A FE	285,000	250,000	286,319	283,131		(1,869)			7.050	5.633	MN	2,938	17,625	02/04/2025	05/01/2037	258,813
665859-AS-3	NORTHERN TRUST CORPORATION		1.F FE	269,693	250,000	246,409	254,567		(3,297)			3.375	2.026	MN	1,242	8,438	03/24/2021	05/08/2032	252,109

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
665859-AX-2	NORTHERN TRUST CORPORATION		1.F FE	921,726	925,000	1,007,582	922,556		279			6.125	6.366	MN	9,285	56,656	10/26/2022	11/02/2032	953,328
670001-AE-6	NOVELIS CORPORATION		4.A FE	1,142,095	1,100,000	1,061,500	1,060,694	52,435	(6,491)			4.750	4.192	JJ	21,916	52,250	12/18/2024	01/30/2030	1,126,125
629377-DB-5	NRG ENERGY INC.		2.C FE	56,543	57,000	56,654	56,547		4			5.407	5.666	AO	711		11/21/2025	10/15/2035	58,541
670346-AP-0	NUCOR CORPORATION		1.G FE	94,150	80,000	79,961	84,091		(1,920)			3.950	1.469	MN	527	3,160	07/31/2020	05/01/2028	81,580
67077M-AW-8	NUTRIEN LTD.		2.B FE	552,045	500,000	472,530	523,592		(5,477)			2.950	1.777	MN	1,967	14,750	08/03/2020	05/13/2030	507,375
67080L-AA-3	NUVEEN LLC		1.C FE	994,030	1,000,000	999,435	998,065		632			4.000	4.156	MN	6,667	40,000	10/17/2018	11/01/2028	1,020,000
67066G-AM-6	NVIDIA CORPORATION		1.D FE	180,459	200,000	190,027	191,737		3,178			1.550	3.357	JD	138	3,100	04/18/2022	06/15/2028	201,550
67103H-AG-2	O'REILLY AUTOMOTIVE INC.		2.B FE	359,035	360,000	362,593	359,730		104			4.350	4.480	JD	1,305	15,660	05/10/2018	06/01/2028	367,830
67103H-AH-0	O'REILLY AUTOMOTIVE INC.		2.A FE	999,910	1,000,000	991,172	999,970		8			3.900	3.978	JD	3,250	39,000	05/09/2019	06/01/2029	1,019,500
674003-C@-5	OAKTREE CAPITAL MANAGEMENT LLC		1.G FE	555,000	555,000	453,737	555,000					3.060		JJ	7,501	16,983	10/20/2021	01/12/2037	563,020
674599-CR-4	OCCIDENTAL PETROLEUM CORPORATION		2.C FE	1,009,303	1,010,000	998,688	1,009,932		106			3.200	3.263	FA	12,210	32,320	08/06/2019	08/15/2026	1,026,160
675234-AC-2	OCEANFIRST FINANCIAL CORP.		2.C FE	1,415,000	1,415,000	1,423,514	1,415,000					6.375	6.573	MN	15,536		10/27/2025	11/15/2035	1,438,053
677071-AN-2	OHANA MILITARY COMMUNITIES LLC		1.D FE	510,140	500,000	502,160	510,005		(135)			5.558	5.457	AO	6,948		10/20/2025	10/01/2036	32,133
67777J-AL-2	OHIOHEALTH CORPORATION		1.B FE	900,000	900,000	807,568	900,000					2.297	2.324	MN	2,642	20,673	10/19/2021	11/15/2031	910,337
679574-AH-6	OLD DOMINION ELECTRIC COOPERATIVE		1.E FE	780,006	674,957	682,780	702,130		(8,719)			5.676	2.944	JD	3,193	38,311	12/19/2019	12/01/2028	79,255
681919-BB-1	OMNICOM GROUP INC.		2.A FE	310,278	335,000	309,605	317,387		3,363			2.450	3.927	AO	1,391	8,208	10/11/2023	04/30/2030	339,104
681919-BD-7	OMNICOM GROUP INC.		2.A FE	99,962	100,000	90,673	99,977		4			2.600	2.638	FA	1,083	2,600	05/11/2021	08/01/2031	101,300
68233J-CS-1	ONCOR ELECTRIC DELIVERY COMPANY LLC		1.F FE	310,761	285,000	302,756	307,673		(2,447)			5.650	4.519	MN	2,058	16,103	09/24/2024	11/15/2033	293,051
682680-AU-7	ONEOK INC.		2.B FE	25,543	23,000	23,185	23,970		(406)			4.550	2.685	JJ	483	1,047	12/16/2021	07/15/2028	23,523
682680-BL-6	ONEOK INC.		2.B FE	939,015	900,000	956,739	935,901		(3,114)			6.050	5.545	MS	18,150	27,225	03/10/2025	09/01/2033	927,225
682680-CB-7	ONEOK INC.		2.B FE	654,764	655,000	657,193	654,764					4.250	4.293	MS	7,501	27,838	09/10/2024	09/24/2027	668,919
682680-DC-4	ONEOK INC.		2.B FE	2,992,080	3,000,000	3,027,351	2,994,935		2,855			5.400	5.571	AO	62,550		08/06/2025	10/15/2035	3,081,000
68389X-BP-9	ORACLE CORPORATION		2.B FE	1,260,120	1,500,000	1,207,709	1,270,368		10,248			3.800	5.719	MN	7,283	57,000	03/25/2025	11/15/2037	1,528,500
68389X-BV-6	ORACLE CORPORATION		2.B FE	542,075	550,000	507,240	540,170		1,060			2.950	3.509	AO	4,056	14,750	11/05/2025	04/01/2030	558,113
68389X-CD-5	ORACLE CORPORATION		2.B FE	1,612,063	1,600,000	1,525,190	1,603,893		(1,869)			2.300	2.202	MS	9,813	36,800	06/09/2021	03/25/2028	1,618,400
68389X-CP-8	ORACLE CORPORATION		2.B FE	401,347	416,000	400,530	404,217		1,324			4.900	5.528	FA	8,210	20,384	03/07/2024	02/06/2033	426,192
68389X-CT-0	ORACLE CORPORATION		2.B FE	757,272	800,000	739,069	760,799		3,417			4.700	5.552	MS	9,818	37,600	12/19/2024	09/27/2034	818,800
68389X-DH-5	ORACLE CORPORATION		2.B FE	1,499,070	1,500,000	1,465,676	1,499,468		398			4.450	4.559	MS	17,615		09/24/2025	09/26/2030	1,533,375
68622T-AA-9	ORGANON & CO.		3.B FE	914,486	1,000,000	970,000	955,187	4,567	15,459			4.125	6.392	AO	6,990	37,125	08/20/2025	04/30/2028	1,020,625
69007T-AE-4	OUTFRONT MEDIA CAPITAL LLC		4.B FE	1,398,713	1,400,000	1,359,750	1,359,368	59,113	5			4.250	4.352	JJ	27,436	59,500	12/18/2024	01/15/2029	1,429,750
69007T-AG-9	OUTFRONT MEDIA CAPITAL LLC		3.B FE	727,098	700,000	737,625	723,056		(4,042)			7.375	6.315	MN	6,597	44,250	08/20/2025	02/15/2031	712,906
69047Q-AC-6	OVINTIV INC.		2.C FE	74,204	70,000	74,281	74,194		(9)			6.250	5.401	JJ	2,017		12/24/2025	07/15/2033	72,188
695156-AU-3	PACKAGING CORPORATION OF AMERICA		2.A FE	365,873	375,000	359,708	366,836		1,539			3.000	3.701	JD	500	11,250	10/11/2023	12/15/2029	380,625
698813-AA-0	PAPA JOHN'S INTERNATIONAL INC.		4.B FE	1,994,606	2,100,000	2,002,875	1,966,627	75,013	14,330			3.875	5.019	MS	23,960	76,531	11/12/2025	09/15/2029	2,140,688
704326-AC-1	PAYCHEX INC.		2.A FE	1,517,196	1,535,000	1,605,326	1,518,517		1,321			5.600	5.917	AO	18,147	44,174	04/09/2025	04/15/2035	1,577,980
70450Y-AD-5	PAYPAL HOLDINGS INC.		1.G FE	194,115	200,000	197,899	198,947		1,363			2.650	3.418	AO	1,325	5,300	04/18/2022	10/01/2026	202,650
70450Y-AH-6	PAYPAL HOLDINGS INC.		1.G FE	574,385	575,000	532,269	574,713		61			2.300	2.339	JD	1,102	13,225	05/11/2020	06/01/2030	581,613
70450Y-AT-0	PAYPAL HOLDINGS INC.		1.G FE	1,484,820	1,500,000	1,523,807	1,485,743		923			5.100	5.368	AO	19,125	43,563	03/18/2025	04/01/2035	1,538,250
70959W-AK-9	PENSKE AUTOMOTIVE GROUP INC.		3.C FE	629,935	700,000	674,625	649,525	2,037	10,555			3.750	6.207	JD	1,167	20,813	06/20/2025	06/15/2029	713,125
709599-BM-5	PENSKE TRUCK LEASING CO. L.P.		2.B FE	999,790	1,000,000	988,709	999,982		38			1.700	1.718	JD	756	17,000	04/06/2021	06/15/2026	1,008,500
711040-AA-3	PEOPLES FINANCIAL SERVICES CORP.		2.C FE	1,000,000	1,000,000	1,034,088	1,000,000					7.750	8.057	JD	3,444	40,688	06/06/2025	06/15/2035	1,019,806

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
713448-EZ-7	PEPSICO INC.		1.E FE	683,729	700,000	633,623	689,364		2,117			1.625	2.026	MN	1,896	11,375	04/18/2022	05/01/2030	705,688
71376L-AE-0	PERFORMANCE FOOD GROUP INC.		4.A FE	1,384,479	1,400,000	1,368,500	1,364,981	64,572	1,910			4.250	4.536	FA	24,792	59,500	12/18/2024	08/01/2029	1,429,750
71531Q-AD-3	PERSHING SQUARE HOLDINGS LTD.		2.A FE	1,032,800	1,000,000	925,394	1,017,806		(3,554)			3.250	2.879	MN	4,153	32,500	07/21/2021	11/15/2030	1,016,250
718172-CP-2	PHILIP MORRIS INTERNATIONAL INC.		1.F FE	96,804	95,000	86,989	95,854		(199)			2.100	1.889	MN	333	1,995	01/07/2021	05/01/2030	95,998
718172-CS-6	PHILIP MORRIS INTERNATIONAL INC.		1.F FE	166,487	200,000	177,939	179,620		3,738			1.750	4.157	MN	583	3,500	04/18/2022	11/01/2030	201,750
718172-DF-3	PHILIP MORRIS INTERNATIONAL INC.		1.F FE	2,981,190	3,000,000	3,026,625	2,993,320		5,691			4.750	5.080	FA	55,021	142,500	02/09/2024	02/12/2027	3,071,250
718172-DH-9	PHILIP MORRIS INTERNATIONAL INC.		1.F FE	989,360	1,000,000	1,035,870	991,958		1,332			5.125	5.447	FA	19,646	51,250	02/12/2024	02/13/2031	1,025,625
718546-AZ-7	PHILLIPS 66		2.A FE	95,962	96,000	95,623	95,999		8			1.300	1.317	FA	471	1,248	11/16/2020	02/15/2026	96,624
718547-AH-5	PHILLIPS 66 COMPANY		2.A FE	399,213	400,000	397,226	399,629		161			3.750	3.867	MS	5,000	15,000	05/02/2023	03/01/2028	407,500
718547-AY-8	PHILLIPS 66 COMPANY		2.A FE	757,976	800,000	795,282	761,205		3,128			4.950	5.786	MS	11,660	40,040	12/19/2024	03/15/2035	819,800
71953*-AA-6	PIBB MEMBER LLC		2.B PL	1,919,905	1,919,905	1,972,064	1,919,905					6.410	6.637	MJSD	34,767	88,881	12/27/2024	12/20/2049	
72147K-AJ-7	PILGRIM'S PRIDE CORPORATION		2.C FE	1,659,427	1,700,000	1,661,925	1,667,722		4,670			4.250	4.773	AO	15,253	72,250	12/18/2024	04/15/2031	1,736,125
72304#-AA-6	PINEBRIDGE PRIVATE CREDIT II NOTE		2.B PL	8,779,203	8,779,203	8,779,203	8,779,203					4.000	4.000	MJSD	98,550	356,173	07/07/2025	09/30/2033	8,779,203
72306@-AA-6	PINEBRIDGE PRIVATE CREDIT IV NOTE A		1.G PL	1,777,269	1,777,269	1,777,269	1,777,269					6.485	0.766	MJSD	36,932	42,365	11/24/2025	03/03/2035	1,777,269
72306@-AB-4	PINEBRIDGE PRIVATE CREDIT IV NOTE B		2.C PL	808,551	808,551	808,551	808,551					7.985	0.949	MJSD	20,629	22,453	11/24/2025	03/03/2035	808,551
72306@-AC-2	PINEBRIDGE PRIVATE CREDIT IV NOTE C		3.C PL	307,422	307,422	307,422	307,422					8.985	1.074	MJSD	8,811	7,566	11/24/2025	03/03/2035	307,422
87164D-XY-1	PINNACLE BANK		2.C FE	1,000,595	1,000,000	1,006,712	1,000,595					5.957	6.096	JJ	3,640		12/03/2025	01/15/2036	1,029,785
723787-AQ-0	PIONEER NATURAL RESOURCES COMPANY		1.D FE	3,897,639	3,985,000	3,607,142	3,938,527		9,446			1.900	2.189	FA	28,603	75,715	07/30/2021	08/15/2030	4,022,858
72650R-BP-6	PLAINS ALL AMERICAN PIPELINE L.P.		2.B FE	595,470	600,000	617,611	595,822		352			5.700	5.973	MS	10,070	41,610	01/08/2025	09/15/2034	617,100
72650R-BQ-4	PLAINS ALL AMERICAN PIPELINE L.P.		2.B FE	1,528,740	1,500,000	1,563,578	1,527,001		(1,739)			5.950	5.864	JD	3,967	81,813	03/14/2025	06/15/2035	1,544,625
73019#-AB-8	PNC EQUIPMENT FINANCE LLC		1.D	92,585	92,585	91,726	92,585					3.000	3.045	MS	833	2,759	07/16/2012	09/13/2027	93,973
740367-NL-7	PREFERRED BANK LA CALIF		2.A FE	2,000,000	2,000,000	1,906,000	2,000,000					3.375	3.457	JD	3,000	67,500	06/10/2021	06/15/2031	2,017,250
74112B-AM-7	PRESTIGE BRANDS INC.		3.C FE	985,791	1,000,000	933,750	929,584	51,562	1,772			3.750	4.095	AO	9,375	37,500	12/18/2024	04/01/2031	1,018,750
74164M-AB-4	PRIMERICA INC.		2.A FE	1,811,810	1,820,000	1,648,498	1,814,903		784			2.800	2.893	MN	5,945	50,960	11/16/2021	11/19/2031	1,845,480
74256L-EG-0	PRINCIPAL LIFE GLOBAL FUNDING II		1.E FE	993,910	1,000,000	879,976	997,047		607			1.500	1.578	FA	5,167	15,000	08/20/2020	08/27/2030	1,007,500
74348T-AV-4	PROSPECT CAPITAL CORPORATION		3.A FE	692,552	700,000	684,250	684,250	29,996	1,429			3.364	3.643	MN	3,009	23,548	06/01/2021	11/15/2026	711,774
743756-AB-4	PROVIDENCE HEALTH & SERVICES		1.F FE	3,155,229	3,300,000	3,266,921	3,285,786		18,409			2.746	3.383	AO	22,655	90,618	01/26/2018	10/01/2026	3,345,309
74456Q-BU-9	PUBLIC SERVICE ELECTRIC AND GAS COMPANY		1.F FE	1,466,340	1,500,000	1,492,757	1,474,385		8,045			3.700	4.572	MN	9,250	55,500	03/18/2025	05/01/2028	1,527,750
74456Q-CF-1	PUBLIC SERVICE ELECTRIC AND GAS COMPANY		1.F FE	1,097,580	1,100,000	1,092,722	1,099,899		489			0.950	1.000	MS	3,077	10,450	03/02/2021	03/15/2026	1,105,225
74730D-AB-9	QATARENERGY		1.C FE	499,525	500,000	489,612	499,934		93			1.375	1.404	MS	2,082	6,875	06/30/2021	09/12/2026	503,438
74730D-AE-3	QATARENERGY		1.C FE	1,544,281	1,550,000	1,186,564	1,545,267		233			3.125	3.200	JJ	22,739	48,438	06/30/2021	07/12/2041	1,574,219
74736K-AH-4	QORVO INC.		2.C FE	1,528,262	1,550,000	1,528,688	1,522,498		3,363			4.375	4.866	AO	14,316	67,813	12/18/2024	10/15/2029	1,583,906
747262-BA-0	QVC INC.		5.B FE	1,349,640	1,656,000	695,520	695,520	(701,123)	55,283			6.875	12.934	AO	24,035	120,175	09/25/2024	04/15/2029	1,712,925
75458J-AB-3	RAYBURN COUNTRY SECURITIZATION LLC		1.A FE	575,000	575,000	471,011	575,000					3.025	3.071	JD	1,449	17,394	02/04/2022	12/01/2043	575,461

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
7591EP-AE-0	REGIONS FINANCIAL CORPORATION		2.A FE	290,688	250,000	285,363	287,898		(2,164)			7.375	5.792	JD	1,076	18,438	09/13/2024	12/10/2037	259,219
759351-AM-1	REINSURANCE GROUP OF AMERICA INCORPORATE		2.A FE	92,506	84,000	83,898	84,671		(1,449)			3.950	2.214	MS	977	3,318	07/29/2020	09/15/2026	85,659
75951A-AN-8	RELIANCE STANDARD LIFE GLOBAL FUNDING II		1.E FE	997,220	1,000,000	984,582	999,546		418			2.750	2.833	JJ	12,222	27,500	01/13/2020	01/21/2027	1,013,750
75973Q-AA-5	RENAISSANCERE FINANCE INC.		1.G FE	1,047,060	1,000,000	990,237	1,010,158		(7,977)			3.450	2.665	JJ	17,250	34,500	03/08/2021	07/01/2027	1,017,250
75968N-AE-1	RENAISSANCERE HOLDINGS LTD.		1.G	1,296,793	1,325,000	1,383,976	1,302,467		2,306			5.750	6.222	JD	5,502	76,188	09/15/2023	06/05/2033	1,363,094
75968N-AG-6	RENAISSANCERE HOLDINGS LTD.		1.G FE	229,248	230,000	239,638	229,539		291			5.800	6.001	AO	3,335	8,004	02/18/2025	04/01/2035	236,670
75970E-AD-9	RENASANT CORPORATION		2.B FE	1,000,000	1,000,000	896,577	1,000,000					4.500	4.602	MS	13,250	45,000	08/31/2020	09/15/2035	1,011,500
75970E-AE-7	RENASANT CORPORATION		2.B FE	700,000	700,000	633,836	700,000					3.000	3.045	JD	1,750	21,000	11/17/2021	12/01/2031	705,308
760759-AT-7	REPUBLIC SERVICES INC.		1.G FE	576,685	550,000	550,602	557,134		(3,191)			3.950	3.372	MN	2,776	21,725	04/10/2019	05/15/2028	560,863
760759-AV-2	REPUBLIC SERVICES INC.		1.G FE	375,743	360,000	334,149	366,875		(1,679)			2.300	1.811	MS	2,760	8,280	06/19/2020	03/01/2030	364,140
22282E-AJ-1	REWORLD HOLDING CORPORATION		4.C FE	1,528,055	1,500,000	1,383,750	1,383,750	11,273	(3,773)			5.000	4.838	MS	25,000	75,000	12/18/2024	09/01/2030	1,537,500
76209P-AA-1	RGA GLOBAL FUNDING		1.E FE	199,906	200,000	196,363	199,982		19			2.000	2.030	MN	344	4,000	11/22/2021	11/30/2026	202,000
76209P-AB-9	RGA GLOBAL FUNDING		1.E FE	1,361,933	1,360,000	1,297,649	1,360,889		(276)			2.700	2.714	JJ	16,626	36,720	01/25/2022	01/18/2029	1,378,360
76209P-AE-3	RGA GLOBAL FUNDING		1.E FE	525,000	525,000	543,429	525,000					5.448	5.591	MN	2,940	28,602	05/22/2024	05/24/2029	539,301
771196-BK-7	ROCHE HOLDINGS INC.		1.C FE	1,029,642	1,040,000	1,034,774	1,039,572		1,129			2.625	2.774	MN	3,488	27,300	02/22/2016	05/15/2026	1,053,650
773903-AL-3	ROCKWELL AUTOMATION INC.		1.G FE	723,412	725,000	634,303	724,073		155			1.750	1.790	FA	4,793	12,688	08/03/2021	08/15/2031	731,344
775109-BF-7	ROGERS COMMUNICATIONS INC.		2.C FE	315,643	325,000	321,496	323,792		1,342			2.900	3.388	MN	1,204	9,750	05/06/2019	11/15/2026	329,713
78016E-YH-4	ROYAL BANK OF CANADA		1.E FE	229,969	255,000	229,768	238,811		2,456			2.300	3.564	MN	945	5,865	03/21/2022	11/03/2031	257,933
78016E-ZM-2	ROYAL BANK OF CANADA		1.E FE	623,856	625,000	624,001	624,987		236			0.875	0.917	JJ	2,446	5,469	02/17/2021	01/20/2026	627,734
78016E-ZP-5	ROYAL BANK OF CANADA		1.E FE	1,503,315	1,500,000	1,499,970	1,500,450		(1,626)			4.460	4.347	JAJO	14,677	74,807	02/24/2021	01/20/2026	1,517,096
78016E-ZR-1	ROYAL BANK OF CANADA		1.E FE	103,000	103,000	103,056	103,000					4.810	4.509	JAJO	908	5,170	04/22/2021	04/27/2026	104,239
78017D-AK-4	ROYAL BANK OF CANADA		1.E FE	1,000,000	1,000,000	1,009,279	1,000,000					4.498	4.563	FA	18,117		07/28/2025	08/06/2029	1,011,495
78017D-AQ-1	ROYAL BANK OF CANADA		1.E FE	1,000,000	1,000,000	995,802	1,000,000					4.305	4.385	MN	6,936		10/28/2025	11/03/2031	1,011,002
75513E-AD-3	RTX CORPORATION		2.A FE	2,657,400	2,500,000	2,299,498	2,575,120		(16,981)			2.250	1.531	JJ	28,125	56,250	12/30/2020	07/01/2030	2,528,125
913017-CY-3	RTX CORPORATION		2.A FE	91,415	78,000	78,275	82,491		(1,655)			4.125	1.897	MN	402	3,218	07/29/2020	11/16/2028	79,609
78397P-AB-7	SA GLOBAL SUKUK LIMITED		1.E FE	200,000	200,000	197,482	200,000					1.602	1.615	JD	125	3,204	06/09/2021	06/17/2026	201,602
78397P-AD-3	SA GLOBAL SUKUK LIMITED		1.E FE	1,000,000	1,000,000	907,225	1,000,000					2.694	2.731	JD	1,048	26,940	06/09/2021	06/17/2031	1,013,470
786514-BA-6	SAFEWAY INC.		3.B FE	537,925	500,000	533,750	520,713	13,902	(3,586)			7.250	6.447	FA	15,104	36,250	12/18/2024	02/01/2031	518,125
79466L-AF-1	SALESFORCE INC.		1.E FE	3,464,310	3,000,000	2,997,708	3,140,991		(68,121)			3.700	1.360	AO	24,667	111,000	02/16/2021	04/11/2028	3,055,500
79466L-AJ-3	SALESFORCE INC.		1.E FE	882,442	885,000	786,772	883,523		250			1.950	2.002	JJ	7,958	17,258	06/29/2021	07/15/2031	893,629
79588T-AD-2	SAMMONS FINANCIAL GROUP INC.		2.A FE	94,783	95,000	87,986	94,876		21			3.350	3.434	AO	663	3,183	04/13/2021	04/16/2031	96,591
797440-BH-6	SAN DIEGO GAS & ELECTRIC COMPANY		1.F FE	223,608	200,000	201,580	202,516		(5,915)			6.000	3.006	JD	1,000	12,000	04/18/2022	06/01/2026	206,000
80282K-BQ-8	SANTANDER HOLDINGS USA INC.		2.A FE	1,000,000	1,000,000	1,034,900	1,000,000					5.741	5.897	MS	16,107	28,705	03/17/2025	03/20/2031	1,014,353
80281L-AY-1	SANTANDER UK GROUP HOLDINGS PLC		2.A FE	625,000	625,000	620,226	625,000					5.136	5.256	MS	8,828		09/15/2025	09/22/2036	641,050
78397D-AB-4	SBL HOLDINGS INC.		2.C FE	93,387	88,000	81,620	91,044		(550)			5.000	4.306	FA	1,626	4,400	05/11/2021	02/18/2031	90,200
78397D-AC-2	SBL HOLDINGS INC.		3.B FE	411,970	425,000	404,037	404,037	(7,933)				6.500	6.500	MN	3,683	13,813	10/28/2025	01/01/9999	438,813
806851-AR-2	SCHLUMBERGER HOLDINGS CORPORATION		1.F FE	83,625	83,000	77,709	83,532		(93)			2.650	2.522	JD	31	2,200	03/17/2025	06/26/2030	84,100
78434L-AA-3	SCRE INTERMEDIATE HOLDCO LLC		2.C PL	650,000	650,000	610,358	650,000					6.750	7.023	FA	16,575	47,504	02/08/2022	02/15/2027	672,750
812127-AB-4	SEALED AIR CORPORATION		3.B FE	1,846,226	1,775,000	1,846,000	1,828,298	4,555	(13,047)			7.250	6.261	MN	16,443	113,281	11/12/2025	02/15/2031	1,807,172

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
81254U-AK-2	SEASPAN CORPORATION		3.B FE	1,459,874	1,474,000	1,396,615	1,394,533	(1,051)	88			5.500	5.955	FA	33,779	58,850	11/12/2025	08/01/2029	1,514,535
816300-AJ-6	SELECTIVE INSURANCE GROUP INC.		2.B FE	1,499,670	1,500,000	1,567,242	1,499,670					5.900	6.069	AO	18,683	56,542	02/20/2025	04/15/2035	1,544,250
816851-BG-3	SEMPRA		2.B FE	101,775	90,000	88,629	93,100		(1,656)			3.400	1.506	FA	1,275	3,060	08/04/2020	02/01/2028	91,530
81725W-AK-9	SENSATA TECHNOLOGIES B.V.		3.B FE	402,788	421,000	411,497	404,132	14,948	3,156			4.000	5.077	AO	3,555	16,840	02/08/2024	04/15/2029	429,420
81762P-AE-2	SERVICENOW INC.		1.F FE	373,598	375,000	330,317	374,325		139			1.400	1.450	MS	1,750	5,250	08/06/2020	09/01/2030	377,625
822905-AC-9	SHELL FINANCE US INC.		1.D FE	1,905,327	2,000,000	1,923,564	1,914,069		7,142			4.125	4.804	MN	11,458	82,500	10/08/2024	05/11/2035	2,041,250
822905-AF-2	SHELL FINANCE US INC.		1.D FE	1,112,503	1,150,000	1,084,010	1,120,919		7,067			2.375	3.160	MN	4,097	27,313	10/08/2024	11/07/2029	1,163,656
822582-BX-9	SHELL INTERNATIONAL FINANCE B.V.		1.D FE	94,736	90,000	89,239	90,545		(772)			2.500	1.642	MS	681	2,250	07/29/2020	09/12/2026	91,125
82620K-BD-4	SIEMENS FINANCIERINGSMAATSCHAPPIJ N.V.		1.D FE	499,145	500,000	478,025	499,721		124			1.700	1.741	MS	2,597	8,500	03/02/2021	03/11/2028	504,250
82620K-BE-2	SIEMENS FINANCIERINGSMAATSCHAPPIJ N.V.		1.D FE	176,296	200,000	181,287	185,229		2,531			2.150	3.783	MS	1,314	4,300	04/18/2022	03/11/2031	202,150
828730-AC-5	SIMMONS FIRST NATIONAL CORPORATION		2.B FE	2,250,000	2,250,000	2,263,154	2,250,000					6.250	6.436	AO	42,578		09/09/2025	10/01/2035	2,285,938
82938N-AC-8	SINOPEC GROUP OVERSEAS DEVELOPMENT (2017		1.E FE	993,530	1,000,000	998,402	999,033		724			3.625	3.771	AO	7,955	36,250	04/05/2017	04/12/2027	1,018,125
82967N-BC-1	SIRIUS XM RADIO LLC		3.C FE	1,861,265	1,770,000	1,781,063	1,771,639	86,634	(9,770)			5.500	5.055	JJ	48,675	97,350	12/18/2024	07/01/2029	1,818,675
83002Y-AA-7	SIX FLAGS ENTERTAINMENT CORPORATION		3.C FE	1,013,223	1,000,000	1,005,000	1,004,889	(1,630)	(2,255)			6.625	6.495	MN	11,042	62,938	10/07/2025	05/01/2032	1,033,125
830867-AB-3	SKYMILES IP LTD.		2.A FE	3,506,770	3,200,000	3,219,878	3,277,508		(52,763)			4.750	3.049	JAJO	29,978	152,000	06/09/2021	10/20/2028	66,733
83413U-C*-9	SLR INVESTMENT CORP.		2.C FE	2,000,000	2,000,000	1,924,602	2,000,000					2.950	2.994	MS	17,536	59,000	06/16/2021	03/14/2027	2,029,500
78448T-AG-7	SMBC AVIATION CAPITAL FINANCE DAC		2.A FE	1,296,789	1,300,000	1,277,108	1,299,473		657			1.900	1.971	AO	5,214	24,700	10/07/2021	10/15/2026	1,312,350
832248-BB-3	SMITHFIELD FOODS INC.		2.C FE	93,786	83,000	83,895	87,094		(1,273)			5.200	3.530	AO	1,079	4,316	07/31/2020	04/01/2029	85,158
833034-AK-7	SNAP-ON INCORPORATED		1.F FE	94,860	85,000	84,325	86,479		(1,593)			3.250	1.349	MS	921	2,763	07/29/2020	03/01/2027	86,381
88023U-AJ-0	SOMNIGROUP INTERNATIONAL INC.		3.B FE	1,670,672	1,775,000	1,655,188	1,616,534	58,838	9,360			3.875	5.050	AO	14,520	58,416	11/12/2025	10/15/2031	1,809,391
83545G-BD-3	SONIC AUTOMOTIVE INC.		3.C FE	987,978	1,000,000	976,250	972,808	40,138	1,406			4.625	5.049	MN	5,910	41,625	11/12/2025	11/15/2029	1,023,125
842400-FL-2	SOUTHERN CALIFORNIA EDISON COMPANY		2.A FE	104,155	100,000	103,001	104,115		(40)			6.050	5.769	MS	1,781		10/23/2025	03/15/2039	103,025
844741-BC-1	SOUTHWEST AIRLINES CO.		2.B FE	687,263	660,000	653,940	663,140		(4,958)			3.000	2.255	MN	2,530	19,800	02/09/2021	11/15/2026	669,900
844741-BK-3	SOUTHWEST AIRLINES CO.		2.B FE	1,184,550	1,000,000	1,012,468	1,040,329		(30,597)			5.125	1.976	JD	2,278	51,250	02/05/2021	06/15/2027	1,025,625
845437-BR-2	SOUTHWESTERN ELECTRIC POWER COMPANY		2.A FE	285,613	255,000	254,850	266,037		(4,320)			4.100	2.314	MS	3,078	10,455	04/07/2021	09/15/2028	260,228
84762L-AX-3	SPECTRUM BRANDS INC.		4.A FE	1,675,992	1,700,000	1,379,125	1,379,125	(80,995)	2,370			3.875	4.135	MS	19,397	65,875	12/18/2024	03/15/2031	1,732,938
84832L-AC-5	SPEND LIFE WISELY CO		2.A PL	1,000,000	1,000,000	933,057	1,000,000					6.000	6.183	MS	17,667	60,000	09/06/2022	09/15/2032	1,015,000
855244-AT-6	STARBUCKS CORPORATION		2.A FE	1,432,260	1,500,000	1,472,967	1,443,338		11,078			3.550	4.795	FA	20,117	26,625	03/18/2025	08/15/2029	1,526,625
855244-AZ-2	STARBUCKS CORPORATION		2.A FE	498,625	500,000	461,964	499,318		130			2.550	2.613	MN	1,629	12,750	05/04/2020	11/15/2030	506,375
858119-BS-8	STEEL DYNAMICS INC.		2.B FE	13,857	14,000	14,287	13,869		13			5.250	5.524	MN	94	496	03/10/2025	05/15/2035	14,368
86562M-CG-3	SUMITOMO MITSUI FINANCIAL GROUP INC.		1.G FE	300,000	300,000	283,319	300,000					1.902	1.920	MS	1,648	5,706	09/13/2021	09/17/2028	302,853
86944B-AD-5	SUTTER HEALTH		1.E FE	3,943,249	3,960,000	3,933,432	3,955,096		1,747			3.695	3.815	FA	55,277	146,322	03/27/2018	08/15/2028	4,033,161
871829-AJ-6	SYSCO CORPORATION		2.B FE	504,240	500,000	516,580	503,939		(301)			5.375	5.412	MS	7,465	26,875	01/03/2025	09/21/2035	513,438
G8657@-AC-4	T DIRECT LENDING HOLDINGS B LP		2.B PL	2,000,000	2,000,000	2,009,938	2,000,000					7.760	4.613	JAJO	39,664	107,620	01/21/2025	01/21/2035	2,008,623
87264A-CY-9	T-MOBILE USA INC.		2.A FE	265,488	275,000	281,283	267,297		802			5.050	5.658	JJ	6,404	13,888	08/29/2023	07/15/2033	281,944
87264A-DE-2	T-MOBILE USA INC.		2.A FE	1,509,940	1,515,000	1,546,001	1,511,773		961			4.850	5.048	JJ	33,881	73,478	01/18/2024	01/15/2029	1,551,739
87264A-DS-1	T-MOBILE USA INC.		2.A FE	1,997,640	2,000,000	2,060,908	1,998,631		991			5.125	5.271	MN	13,097	64,917	03/24/2025	05/15/2032	2,051,250

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874054-AN-9	TAKE-TWO INTERACTIVE SOFTWARE INC.		2.B FE	166,185	165,000	172,219	166,087		(98)			5.600	5.654	JD	488	9,240	01/15/2025	06/12/2034	169,620
875127-BH-4	TAMPA ELECTRIC COMPANY		1.G FE	2,068,236	2,075,000	1,890,904	2,071,271		664			2.400	2.467	MS	14,663	49,800	03/15/2021	03/15/2031	2,099,900
189754-AC-8	TAPESTRY INC.		2.B FE	748,799	709,000	708,136	717,901		(7,069)			4.125	3.151	JJ	13,486	29,246	02/07/2024	07/15/2027	723,623
87612G-AK-7	TARGA RESOURCES CORP.		2.B FE	584,784	600,000	611,455	585,900		1,116			5.500	6.005	FA	12,467	33,550	01/08/2025	02/15/2035	616,500
87612E-BH-8	TARGET CORPORATION		1.F FE	575,740	570,000	558,971	571,987		(612)			3.375	3.308	AO	4,061	19,238	04/02/2019	04/15/2029	579,619
87612E-BP-0	TARGET CORPORATION		1.F FE	793,601	795,000	803,337	793,996		125			4.500	4.625	MS	10,534	35,775	09/06/2022	09/15/2032	812,888
878742-BG-9	TECK RESOURCES LIMITED		2.C FE	3,412,415	3,302,000	3,232,995	3,356,825		(11,870)			3.900	3.547	JJ	59,381	128,778	02/07/2024	07/15/2030	3,366,389
87901J-AJ-4	TEGNA INC.		3.A FE	2,001,882	2,000,000	1,977,500	1,974,124	71,796	1,522			4.625	4.907	MS	27,236	85,563	11/12/2025	03/15/2028	2,046,250
87938W-AV-5	TELEFONICA EMISIONES S.A.U.		2.C FE	1,350,030	1,500,000	1,362,669	1,356,141		6,111			4.665	5.929	MS	22,353	34,988	03/25/2025	03/06/2038	1,534,988
88032W-AG-1	TENCENT HOLDINGS LIMITED		1.E FE	1,353,038	1,250,000	1,243,479	1,279,128		(15,748)			3.595	2.306	JJ	20,222	44,938	02/11/2021	01/19/2028	1,272,469
88032W-AM-8	TENCENT HOLDINGS LIMITED		1.E FE	2,002,805	2,000,000	1,997,078	2,000,051		(457)			3.575	3.615	AO	15,889	71,500	04/04/2019	04/11/2026	2,035,750
88033G-DK-3	TENET HEALTHCARE CORPORATION		4.B FE	421,573	420,000	420,525	418,551	2,175	(730)			6.125	6.462	AO	6,431	25,725	12/18/2024	10/01/2028	432,863
880451-AZ-2	TENNESSEE GAS PIPELINE COMPANY L.L.C.		2.B FE	1,996,020	2,000,000	1,887,146	1,998,207		399			2.900	2.966	MS	19,333	58,000	02/19/2020	03/01/2030	2,029,000
88167A-AP-6	TEVA PHARMACEUTICAL FINANCE NETHERLANDS		3.A FE	1,100,318	1,100,000	1,098,625	1,098,578	24,748	(45)			4.750	4.860	MN	7,547	52,250	12/20/2024	05/09/2027	1,126,125
882508-BJ-2	TEXAS INSTRUMENTS INCORPORATED		1.E FE	228,158	220,000	200,168	223,741		(884)			1.750	1.332	MN	610	3,850	11/06/2020	05/04/2030	221,925
882508-BV-5	TEXAS INSTRUMENTS INCORPORATED		1.E FE	250,566	251,000	254,795	250,853		64			4.600	4.737	FA	4,362	11,546	11/15/2022	02/15/2028	256,773
020002-BL-4	THE ALLSTATE CORPORATION		2.A FE	256,613	250,000	259,072	254,826		(1,287)			5.050	4.537	JD	245	12,625	08/07/2024	06/24/2029	256,313
05969A-AB-1	THE BANCORP INC.		2.A FE	1,940,000	1,940,000	2,020,025	1,940,000					7.375	7.632	MS	52,858		08/14/2025	09/01/2030	2,011,538
06406G-AA-9	THE BANK OF NEW YORK MELLON CORPORATION		1.F FE	1,097,730	1,000,000	973,962	1,035,189		(13,248)			3.000	1.621	AO	5,083	30,000	02/16/2021	10/30/2028	1,015,000
06406R-AH-0	THE BANK OF NEW YORK MELLON CORPORATION		1.F FE	563,485	500,000	500,867	519,024		(7,892)			3.850	2.195	AO	3,369	19,250	01/22/2020	04/28/2028	509,625
064159-3U-8	THE BANK OF NOVA SCOTIA		1.F FE	1,837,847	1,840,000	1,831,028	1,839,925		439			1.050	1.080	MS	6,386	19,320	02/24/2021	03/02/2026	1,849,660
064159-3V-6	THE BANK OF NOVA SCOTIA		1.F FE	1,502,179	1,500,000	1,500,468	1,500,420					4.665	5.297	MJSD	5,831	74,372	02/25/2021	03/02/2026	1,517,494
064159-8V-1	THE BANK OF NOVA SCOTIA		2.C FE	751,166	720,000	768,231	744,474		(6,692)			8.000	7.008	JAJO	10,240	57,600	01/23/2025	01/27/2084	734,400
064159-QE-9	THE BANK OF NOVA SCOTIA		1.F FE	355,310	350,000	347,439	350,493		(822)			2.700	2.489	FA	3,885	9,450	09/27/2019	08/03/2026	354,725
097023-CM-5	THE BOEING COMPANY		2.C FE	126,269	122,000	120,157	122,749		(801)			2.700	2.045	FA	1,373	3,294	06/07/2021	02/01/2027	123,647
808513-BA-2	THE CHARLES SCHWAB CORPORATION		1.F FE	1,494,795	1,500,000	1,461,525	1,498,041		537			3.250	3.345	MN	5,281	48,750	05/20/2019	05/22/2029	1,524,375
808513-BJ-3	THE CHARLES SCHWAB CORPORATION		2.C FE	351,160	400,000	373,000	351,161		1			4.000	4.000	MJSD	1,333	16,000	01/23/2025	01/01/9999	401,333
808513-BZ-7	THE CHARLES SCHWAB CORPORATION		1.F FE	549,863	550,000	553,713	549,998		96			5.170	5.306	MJSD	2,291	30,002	01/17/2024	03/03/2027	557,109
125523-CM-0	THE CIGNA GROUP		2.A FE	1,498,260	1,500,000	1,354,440	1,499,050		169			2.375	2.417	MS	10,490	35,625	03/01/2021	03/15/2031	1,517,813
191216-DP-2	THE COCA-COLA COMPANY		1.E FE	179,149	200,000	180,085	186,276		2,014			2.250	3.579	JJ	2,200	4,500	04/18/2022	01/05/2032	202,250
260543-DJ-9	THE DOW CHEMICAL COMPANY		2.B FE	753,306	770,000	757,777	754,801		1,448			5.150	5.602	FA	14,981	39,655	12/19/2024	02/15/2034	789,828
29736R-AQ-3	THE ESTEE LAUDER COMPANIES INC.		1.G FE	186,342	200,000	187,651	192,192		1,654			2.600	3.647	AO	1,098	5,200	04/18/2022	04/15/2030	202,600
38141G-A4-6	THE GOLDMAN SACHS GROUP INC.		1.F FE	445,557	425,000	450,164	438,027		(4,180)			6.484	5.454	AO	5,129	27,557	02/28/2024	10/24/2029	432,042
38141G-B7-8	THE GOLDMAN SACHS GROUP INC.		1.F FE	2,222,999	2,300,000	2,309,720	2,227,914		4,843			5.016	5.584	AO	21,792	115,368	03/18/2025	10/23/2035	2,329,483
38141G-FD-1	THE GOLDMAN SACHS GROUP INC.		2.B FE	592,609	550,000	614,420	590,529		(2,079)			6.750	6.057	AO	9,281	37,125	02/10/2025	10/01/2037	568,563
38141G-WB-6	THE GOLDMAN SACHS GROUP INC.		2.A FE	244,209	221,000	220,715	221,365		(5,209)			3.850	1.484	JJ	3,663	8,509	06/30/2021	01/26/2027	225,254

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
38141G-WL-4	THE GOLDMAN SACHS GROUP INC.		2.A FE	255,000	255,000	253,208	255,000					3.691	3.760	JD	680	9,412	05/31/2017	06/05/2028	257,405
38141G-XX-7	THE GOLDMAN SACHS GROUP INC.		1.F FE	2,900,000	2,900,000	2,899,191	2,900,000					4.740	3.533	MJSD	8,782	150,848	03/01/2021	03/09/2027	2,934,365
38141G-ZM-9	THE GOLDMAN SACHS GROUP INC.		2.A FE	320,170	385,000	353,454	333,270		5,803			3.102	5.519	FA	4,213	11,943	08/29/2023	02/24/2033	388,052
38150A-GL-3	THE GOLDMAN SACHS GROUP INC.		1.F FE	500,000	500,000	493,385	500,000					1.350	1.359	JD	19	6,750	06/28/2021	06/30/2026	503,375
382550-BJ-9	THE GOODYEAR TIRE & RUBBER COMPANY		4.A FE	1,473,034	1,400,000	1,342,250	1,339,429	97,296	(7,367)			5.250	4.706	AO	12,454	73,500	12/18/2024	04/30/2031	1,436,750
803111-AM-5	THE HILLSHIRE BRANDS COMPANY		2.B FE	260,430	250,000	265,075	259,449		(981)			6.125	5.614	MN	2,552	15,313	02/14/2025	11/01/2032	257,656
437076-AS-1	THE HOME DEPOT INC.		1.F FE	3,172,860	3,000,000	3,243,441	3,165,122		(7,738)			5.875	5.354	JD	7,344	176,250	04/17/2025	12/16/2036	3,088,125
437076-CB-6	THE HOME DEPOT INC.		1.F FE	92,120	84,000	79,456	87,580		(852)			2.700	1.624	AO	479	2,268	07/29/2020	04/15/2030	85,134
437076-CF-7	THE HOME DEPOT INC.		1.F FE	709,300	745,000	646,127	725,681		3,498			1.375	1.916	MS	3,016	10,244	02/24/2021	03/15/2031	750,122
437076-CJ-9	THE HOME DEPOT INC.		1.F FE	662,361	750,000	658,634	693,870		8,780			1.875	3.372	MS	4,141	14,063	04/18/2022	09/15/2031	757,031
437076-CZ-3	THE HOME DEPOT INC.		1.F FE	1,748,058	1,750,000	1,759,877	1,748,058					5.150	5.283	JD	1,502	90,125	06/17/2024	06/25/2026	1,795,063
465077-AL-9	THE ISRAEL ELECTRIC CORP. LTD.		2.A FE	4,199,222	3,800,000	3,755,783	3,947,483		(54,193)			4.250	2.769	FA	61,460	161,500	02/11/2021	08/14/2028	3,880,750
832696-AR-9	THE J. M. SMUCKER COMPANY		2.B FE	530,355	500,000	494,591	507,333		(4,157)			3.375	2.528	JD	750	16,875	01/27/2020	12/15/2027	508,438
468223-AJ-1	THE JACKSON LABORATORY		1.E FE	1,635,000	1,635,000	1,619,557	1,635,000					3.720	3.790	JJ	30,411	60,822	03/12/2018	07/01/2026	1,665,411
501044-DQ-1	THE KROGER CO.		2.B FE	390,878	447,000	394,085	404,365		5,267			1.700	3.934	JJ	3,504	5,780	11/21/2025	01/15/2031	450,800
501044-DV-0	THE KROGER CO.		2.B FE	56,371	56,000	56,271	56,371		(1)			5.000	5.026	MS	824		12/24/2025	09/15/2034	57,400
693475-BD-6	THE PNC FINANCIAL SERVICES GROUP INC.		2.B FE	403,750	425,000	427,656	403,750					6.000	6.000	FMAN	3,258	25,500	01/03/2024	01/01/9999	428,258
693475-BM-6	THE PNC FINANCIAL SERVICES GROUP INC.		1.G FE	1,479,120	1,500,000	1,534,620	1,480,682		1,562			5.068	5.412	JJ	33,153	38,010	03/18/2025	01/24/2034	1,519,427
693475-BP-9	THE PNC FINANCIAL SERVICES GROUP INC.		2.B FE	498,179	490,000	504,700	497,618		(561)			6.250	6.250	MJSD	1,361	21,719	10/28/2025	01/01/9999	491,361
693475-BV-6	THE PNC FINANCIAL SERVICES GROUP INC.		1.G FE	85,128	85,000	85,996	85,049		(44)			5.300	5.383	JJ	2,002	4,505	03/07/2024	01/21/2028	86,151
742718-FH-7	THE PROCTER & GAMBLE COMPANY		1.D FE	709,092	600,000	578,359	649,218		(11,319)			3.000	1.025	MS	4,800	18,000	08/03/2020	03/25/2030	609,000
824348-BV-7	THE SHERWIN-WILLIAMS COMPANY		2.B FE	998,910	1,000,000	1,009,584	999,108		198			4.500	4.625	FA	18,875		07/29/2025	08/15/2030	1,022,500
842587-DE-4	THE SOUTHERN COMPANY		2.A FE	583,270	500,000	487,826	537,527		(8,785)			3.700	1.809	AO	3,135	18,500	07/28/2020	04/30/2030	509,250
842587-DF-1	THE SOUTHERN COMPANY		2.B FE	865,860	853,000	851,934	853,000		(2,809)			4.000	4.081	JJ	15,733	34,120	02/04/2022	01/15/2051	885,000
872540-AT-6	THE TJX COMPANIES INC.		1.F FE	114,036	100,000	99,555	107,133		(1,677)			3.875	2.056	AO	818	3,875	09/29/2021	04/15/2030	101,938
872540-AW-9	THE TJX COMPANIES INC.		1.F FE	167,933	200,000	175,582	179,752		3,347			1.600	3.745	MN	409	3,200	04/18/2022	05/15/2031	201,600
89114R-5B-8	THE TORONTO-DOMINION BANK		1.G FE	2,645,813	2,575,000	2,494,627	2,575,000					2.375	2.403	FMAN	9,004	61,156	07/31/2020	11/08/2027	2,590,289
89114T-ZD-7	THE TORONTO-DOMINION BANK		1.F FE	662,605	655,000	647,167	655,679		(1,596)			1.200	0.959	JD	611	7,860	08/02/2021	06/03/2026	658,930
891160-MJ-9	THE TORONTO-DOMINION BANK		1.G FE	1,464,780	1,500,000	1,489,401	1,468,570		3,790			3.625	4.118	MS	16,010	27,188	03/18/2025	09/15/2031	1,527,188
89117F-8Z-5	THE TORONTO-DOMINION BANK		2.B	675,123	650,000	681,942	665,760		(7,576)			8.125	6.950	JAJO	8,949	52,813	01/23/2025	10/31/2082	663,203
254687-EF-9	THE WALT DISNEY COMPANY		1.F FE	1,628,385	1,500,000	1,652,111	1,622,165		(6,220)			6.150	5.326	MS	30,750	46,125	03/18/2025	03/01/2037	1,546,125
254687-FV-3	THE WALT DISNEY COMPANY		1.F FE	455,624	440,000	439,742	440,097		(2,882)			1.750	1.097	JJ	3,593	7,700	06/22/2020	01/13/2026	443,850
254687-FX-9	THE WALT DISNEY COMPANY		1.F FE	452,981	415,000	388,134	434,594		(3,700)			2.650	1.686	JJ	5,132	10,998	11/06/2020	01/13/2031	420,499
88339W-AC-0	THE WILLIAMS COMPANIES INC.		2.B FE	759,322	780,000	793,525	761,147		1,768			5.150	5.671	MS	11,828	40,170	12/19/2024	03/15/2034	800,085
969457-BY-5	THE WILLIAMS COMPANIES INC.		2.B FE	909,939	885,000	807,957	899,043		(2,648)			2.600	2.287	MS	6,775	23,010	09/22/2021	03/15/2031	896,505
883556-CL-4	THERMO FISHER SCIENTIFIC INCORPORATED		1.G FE	2,557,980	3,000,000	2,677,557	2,599,827		41,847			2.000	4.735	AO	12,667	30,000	04/17/2025	10/15/2031	3,030,000
88947E-AU-4	TOLL BROTHERS FINANCE CORP.		2.B FE	1,179,015	1,181,000	1,162,514	1,177,197		684			3.800	3.974	MN	7,480	44,878	10/11/2023	11/01/2029	1,203,439
89153V-AT-6	TOTALENERGIES CAPITAL INTERNATIONAL SA		1.E FE	866,597	775,000	740,666	814,376		(10,076)			2.829	1.456	JJ	10,414	21,925	08/21/2020	01/10/2030	785,962

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
89236T-HW-8	TOYOTA MOTOR CREDIT CORPORATION		1.E FE	317,575	322,000	321,802	321,976		1,093			0.800	1.149	JJ	1,231	2,576	12/07/2021	01/09/2026	323,288
89236T-HX-6	TOYOTA MOTOR CREDIT CORPORATION		1.E FE	141,791	142,000	125,325	141,891		21			1.650	1.680	JJ	1,113	2,343	01/07/2021	01/10/2031	143,172
89236T-JK-2	TOYOTA MOTOR CREDIT CORPORATION		1.E FE	496,875	518,000	511,451	515,577		5,119			1.125	2.166	JD	210	5,828	04/18/2022	06/18/2026	520,914
89236T-LN-3	TOYOTA MOTOR CREDIT CORPORATION		1.E FE	500,000	500,000	495,146	500,000					5.000	5.036	JJ	11,042	25,000	01/10/2024	01/22/2029	512,500
892356-AA-4	TRACTOR SUPPLY COMPANY		2.B FE	593,871	600,000	531,107	596,897		608			1.750	1.879	MN	1,750	10,500	10/28/2020	11/01/2030	605,250
45687A-AP-7	TRANE TECHNOLOGIES HOLDCO INC.		1.G FE	339,153	340,000	338,773	339,755		87			3.750	3.851	FA	4,604	12,750	02/13/2018	08/21/2028	346,375
89352H-BC-2	TRANSCANADA PIPELINES LIMITED		2.A FE	894,078	900,000	801,510	896,394		571			2.500	2.608	AO	4,938	22,500	10/07/2021	10/12/2031	911,250
89356B-AE-8	TRANSCANADA TRUST		2.C FE	1,093,318	1,032,000	1,026,840	1,062,151		(8,302)			5.500	4.660	MS	16,713	56,760	01/23/2025	09/15/2079	1,060,380
893647-BP-1	TRANSDIGM INC.		4.C FE	238,763	250,000	247,500	241,643	6,076	2,442			4.625	5.998	JJ	5,332	11,563	10/24/2024	01/15/2029	255,781
89679E-AE-2	TRIUMPH FINANCIAL INC.		1.G PL	1,500,000	1,500,000	1,397,946	1,500,000					3.500	3.262	MS	17,500	52,500	02/04/2022	09/01/2031	1,513,417
89788M-AD-4	TRUIST FINANCIAL CORPORATION		2.A FE	628,696	633,000	629,842	632,206		764			1.267	1.400	MS	2,651	8,020	04/06/2021	03/02/2027	635,005
89788M-AE-2	TRUIST FINANCIAL CORPORATION		2.A FE	803,557	785,000	743,992	791,824		(2,732)			1.887	1.535	JD	988	14,813	08/02/2021	06/07/2029	788,786
89788M-AP-7	TRUIST FINANCIAL CORPORATION		1.G FE	595,062	600,000	637,717	595,959		399			5.867	6.157	JD	2,249	35,202	08/30/2023	06/08/2034	608,996
89788M-AQ-5	TRUIST FINANCIAL CORPORATION		1.G FE	2,005,581	2,000,000	2,155,988	2,003,395		(1,048)			7.161	7.345	AO	24,268	143,220	10/30/2023	10/30/2029	2,036,601
872898-AA-9	TSMC ARIZONA CORPORATION		1.D FE	1,217,403	1,230,000	1,207,955	1,227,536		2,894			1.750	2.018	AO	3,946	21,525	04/18/2022	10/25/2026	1,240,763
872882-AJ-4	TSMC GLOBAL LTD.		1.D FE	498,755	500,000	476,141	499,572		180			1.750	1.804	AO	1,653	8,750	04/21/2021	04/23/2028	504,375
898813-AU-4	TUCSON ELECTRIC POWER COMPANY		1.G FE	498,160	500,000	465,241	498,784		169			3.250	3.347	MN	2,076	16,250	02/15/2022	05/15/2032	508,125
25468P-DV-5	TWDC ENTERPRISES 18 CORP.		1.F FE	807,975	810,000	801,368	809,668		220			2.950	3.023	JD	1,062	23,895	06/13/2017	06/15/2027	821,948
902973-AZ-9	U.S. BANCORP		2.B	486,210	527,000	526,341	486,868		370			5.300	5.300	AO	5,897	27,931	03/05/2024	01/01/9999	532,974
91159H-HN-3	U.S. BANCORP		1.G FE	1,141,144	1,070,000	1,060,754	1,077,067		(14,771)			2.375	0.986	JJ	11,224	25,413	08/02/2021	07/22/2026	1,082,706
91159H-HW-3	U.S. BANCORP		1.G FE	363,451	350,000	336,839	355,183		(1,473)			3.000	2.569	JJ	4,404	10,500	12/03/2019	07/30/2029	355,250
91159H-JF-8	U.S. BANCORP		1.G FE	345,000	345,000	347,629	345,000					4.548	4.664	JJ	6,930	15,691	07/19/2022	07/22/2028	348,966
91159H-JG-6	U.S. BANCORP		1.G FE	285,676	290,000	292,540	286,803		359			4.967	5.285	JJ	6,362	14,404	09/02/2022	07/22/2033	293,641
91159H-JN-1	U.S. BANCORP		1.F FE	1,543,035	1,500,000	1,598,402	1,539,699		(3,336)			5.836	5.552	JD	4,620	87,540	03/18/2025	06/12/2034	1,522,371
91159H-JQ-4	U.S. BANCORP		1.F FE	120,235	120,000	124,014	120,155		(45)			5.384	5.483	JJ	2,836	6,461	03/07/2024	01/23/2030	121,651
91159H-JR-2	U.S. BANCORP		1.F FE	754,682	750,000	791,506	754,186		(438)			5.678	5.751	JJ	18,690	42,585	08/09/2024	01/23/2035	760,883
91159X-DJ-1	U.S. BANCORP		1.F FE	220,000	220,000	215,414	220,000					5.250	5.318	AUG	4,395		08/05/2025	08/14/2037	231,550
90353T-AK-6	UBER TECHNOLOGIES INC.		2.A FE	238,484	250,000	250,670	241,907		1,925			4.500	5.643	FA	4,250	9,000	11/05/2025	08/15/2029	255,625
42234Q-AE-2	UMB FINANCIAL CORPORATION		2.A FE	850,000	850,000	811,020	850,000					2.750	2.788	MS	6,883	23,375	08/31/2021	09/15/2031	855,974
904764-BQ-9	UNILEVER CAPITAL CORPORATION		1.E FE	1,069,614	1,105,000	974,109	1,082,630		3,564			1.750	2.171	FA	7,466	19,338	04/18/2022	08/12/2031	1,114,669
907818-FX-1	UNION PACIFIC CORPORATION		1.G FE	261,930	263,000	241,157	262,310		102			2.800	2.888	FA	2,802	7,364	02/09/2022	02/14/2032	266,682
73019#-AA-0	UNION PACIFIC RR PTC ETC		1.D	89,414	89,414	89,221	89,414					3.000	3.045	MS	805	2,680	07/16/2012	09/13/2027	90,755
73019#-AC-6	UNION PACIFIC RR PTC ETC		1.D	83,735	83,735	83,537	83,735					3.000	3.045	MS	768	2,532	07/16/2012	09/13/2027	85,019
911365-BL-7	UNITED RENTALS (NORTH AMERICA) INC.		3.B FE	2,006,503	1,925,000	1,949,063	1,934,093	77,898	(9,664)			5.250	4.833	JJ	46,601	101,063	12/20/2024	01/15/2030	1,975,531
91324P-CY-6	UNITEDHEALTH GROUP INCORPORATED		1.F FE	537,030	500,000	496,837	507,054		(5,333)			3.375	2.290	AO	3,563	16,875	01/22/2020	04/15/2027	508,438
91359V-AC-1	UNIVERSAL INSURANCE HOLDINGS INC.		1.F PL	1,000,000	1,000,000	985,230	1,000,000					5.625	5.786	MN	4,844	56,250	04/26/2022	11/30/2026	1,028,125
90320W-AG-8	UPMC		1.F FE	489,000	489,000	498,064	489,000					5.035	5.149	MN	3,146	24,621	04/04/2023	05/15/2033	501,311
90290M-AD-3	US FOODS INC.		3.B FE	856,913	850,000	843,625	842,312	26,969	(2,098)			4.750	4.638	FA	15,253	35,625	12/10/2025	02/15/2029	870,188

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
90327Q-D5-5	USAA CAPITAL CORPORATION		1.C FE	797,696	800,000	737,211	798,945		230			2.125	2.180	MN	2,833	17,000	04/14/2020	05/01/2030	808,500
91913Y-AL-4	VALERO ENERGY CORPORATION		2.B FE	768,521	720,000	793,612	765,999		(2,522)			6.625	6.034	JD	2,120	47,700	01/30/2025	06/15/2037	743,850
91913Y-AW-0	VALERO ENERGY CORPORATION		2.B FE	825,023	750,000	743,333	781,462		(9,964)			4.000	2.580	AO	7,500	30,000	06/02/2021	04/01/2029	765,000
92212W-AG-5	VAR ENERGI ASA		2.C FE	520,070	500,000	528,559	519,501		(569)			6.500	6.127	MN	3,521	16,250	08/22/2025	05/22/2035	516,250
92339L-AA-0	VERITIV OPERATING COMPANY		4.B FE	267,420	252,000	270,900	265,838	(226)	(1,356)			10.500	8.609	MN	2,279	15,960	12/10/2025	11/30/2030	265,230
92343V-ER-1	VERIZON COMMUNICATIONS INC.		2.A FE	166,983	168,000	169,263	167,688		106			4.329	4.500	MS	2,020	7,273	10/24/2018	09/21/2028	171,636
92343V-EU-4	VERIZON COMMUNICATIONS INC.		2.A FE	410,105	352,000	349,360	376,130		(6,274)			4.016	2.103	JD	1,099	14,136	08/04/2020	12/03/2029	359,068
92343V-FE-9	VERIZON COMMUNICATIONS INC.		2.A FE	691,950	600,000	575,335	640,379		(9,807)			3.150	1.419	MS	5,198	18,900	07/24/2020	03/22/2030	609,450
92343V-FR-0	VERIZON COMMUNICATIONS INC.		2.A FE	574,158	646,000	569,013	589,513		5,630			1.750	3.783	JJ	5,056	7,805	12/19/2025	01/20/2031	651,653
92343V-GH-1	VERIZON COMMUNICATIONS INC.		2.A FE	2,523,864	2,525,000	2,423,371	2,524,621		165			2.100	2.129	MS	14,582	53,025	03/11/2021	03/22/2028	2,551,513
92343V-GY-4	VERIZON COMMUNICATIONS INC.		2.A FE	761,969	800,000	789,314	764,085		2,965			4.780	5.552	FA	14,446	38,877	04/16/2025	02/15/2035	819,120
92564R-AA-3	VICI PROPERTIES L.P.		2.C FE	925,884	905,000	901,921	903,543		1,508			4.250	4.530	JD	3,205	38,463	02/07/2024	12/01/2026	924,231
92564R-AH-8	VICI PROPERTIES L.P.		2.C FE	1,525,855	1,495,000	1,496,854	1,498,022		(7,895)			4.500	4.039	MS	22,425	67,275	04/29/2022	09/01/2026	1,528,638
925650-AB-9	VICI PROPERTIES L.P.		2.C FE	397,483	400,000	403,484	398,636		591			4.750	5.043	FA	7,178	19,000	02/07/2024	02/15/2028	409,500
925650-AF-0	VICI PROPERTIES L.P.		2.C FE	43,554	44,000	45,264	43,646		32			5.750	6.049	AO	633	2,530	03/21/2024	04/01/2034	45,265
925650-AK-9	VICI PROPERTIES L.P.		2.C FE	922,737	930,000	950,857	924,661		1,924			5.625	5.870	AO	13,078	25,284	03/26/2025	04/01/2035	956,156
926400-AA-0	VICTORIA'S SECRET & CO.		4.A FE	1,301,734	1,300,000	1,257,750	1,255,427	73,093	(666)			4.625	4.705	JJ	27,724	60,125	12/18/2024	07/15/2029	1,330,063
92826C-AL-6	VISA INC.		1.D FE	128,295	120,000	117,567	121,456		(1,286)			1.900	0.818	AO	481	2,280	08/04/2020	04/15/2027	121,140
92840V-AU-6	VISTRA OPERATIONS COMPANY LLC		2.C FE	37,143	36,000	37,010	37,141		(2)			5.700	5.388	JD	6	1,026	12/24/2025	12/30/2034	37,026
928563-AL-9	VMWARE LLC		2.A FE	31,937	32,000	28,472	31,963		6			2.200	2.247	FA	266	704	07/20/2021	08/15/2031	32,352
928668-CN-0	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC		2.A FE	999,630	1,000,000	1,008,203	999,630					4.950	5.027	MS	13,200	24,480	03/18/2025	03/25/2027	1,024,750
928881-AF-8	VONTIER CORPORATION		2.C FE	91,976	92,000	84,390	91,984		2			2.950	2.997	AO	679	2,714	01/19/2022	04/01/2031	93,357
931142-EE-9	WALMART INC.		1.C FE	1,370,292	1,200,000	1,202,340	1,259,326		(25,913)			3.700	1.464	JD	617	44,400	08/10/2021	06/26/2028	1,222,200
931142-ET-6	WALMART INC.		1.C FE	946,170	1,125,000	1,001,500	1,004,764		18,395			1.800	3.958	MS	5,569	20,250	09/02/2022	09/22/2031	1,135,125
931142-FD-0	WALMART INC.		1.C FE	735,000	735,000	732,399	735,000					4.100	4.176	AO	6,362	30,135	04/12/2023	04/15/2033	750,068
941053-AJ-9	WASTE CONNECTIONS INC.		1.G FE	94,109	85,000	83,627	88,403		(1,059)			3.500	2.185	MN	496	2,975	07/29/2020	05/01/2029	86,488
94677M-AC-0	WAYPOINT RESIDENTIAL LLC		5.B GI	170,326	567,752	170,326	170,326	(39,438)	39,438				37.396	N/A			05/05/2025	12/31/2030	253,637
94677M-AD-8	WAYPOINT RESIDENTIAL LLC		5.B GI	204,674	682,248	204,674	204,674	(24,246)	24,246				18.622	N/A			05/05/2025	12/31/2032	483,535
949746-SH-5	WELLS FARGO & COMPANY		2.A FE	4,253,820	3,890,000	3,860,747	3,941,362		(62,666)			3.000	1.375	AO	22,043	116,700	12/30/2020	10/23/2026	3,948,350
949746-TD-3	WELLS FARGO & COMPANY		2.B FE	997,343	992,000	988,280	989,465		(2,066)			3.900	3.900	MJSD	1,719	38,688	02/04/2022	01/01/9999	993,719
94974B-FY-1	WELLS FARGO & COMPANY		2.B FE	312,701	305,000	304,988	305,381		(878)			4.100	3.875	JD	973	12,505	03/09/2016	06/03/2026	311,253
95000U-2G-7	WELLS FARGO & COMPANY		2.A FE	93,877	90,000	85,494	91,678		(416)			2.879	2.400	AO	439	2,591	07/29/2020	10/30/2030	90,662
95000U-2S-1	WELLS FARGO & COMPANY		2.A FE	580,836	570,000	555,948	572,357		(1,619)			2.393	2.119	JD	1,099	13,640	06/12/2020	06/02/2028	573,486
95000U-3F-8	WELLS FARGO & COMPANY		1.E FE	315,840	320,000	335,910	316,570		324			5.557	5.889	JJ	7,706	17,782	08/29/2023	07/25/2034	324,495
95000U-3N-1	WELLS FARGO & COMPANY		1.E FE	781,120	800,000	818,061	782,497		1,334			5.211	5.657	JD	3,242	41,688	12/19/2024	12/03/2035	810,538
94988J-6F-9	WELLS FARGO BANK NATIONAL ASSOCIATION		1.D FE	1,518,630	1,500,000	1,518,801	1,509,895		(8,735)			5.254	4.572	JD	4,378	78,810	03/18/2025	12/11/2026	1,539,405
957638-AD-1	WESTERN ALLIANCE BANCORPORATION		2.C FE	950,000	950,000	915,299	950,000	49,970				3.000	3.045	JD	1,267	28,500	06/03/2021	06/15/2031	957,283
95758B-CL-1	WESTERN ALLIANCE BANK		2.C FE	300,000	300,000	300,893	300,000					6.537	6.732	MN	2,016		11/19/2025	11/15/2035	309,806
958102-AM-7	WESTERN DIGITAL CORPORATION		3.B FE	120,920	122,000	122,000	121,900	481	797			4.750	5.576	FA	2,189	5,795	11/19/2024	02/15/2026	124,898
958667-AC-1	WESTERN MIDSTREAM OPERATING LP		2.C FE	69,402	73,000	71,388	70,065		630			4.050	5.276	FA	1,232	2,957	12/11/2024	02/01/2030	74,478

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
95954A-2C-6	WESTERN-SOUTHERN GLOBAL FUNDING		1.D FE	499,470	500,000	497,644	499,927		457			4.700	4.814	JD	1,371		12/03/2025	12/10/2032	511,750
960386-AM-2	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP		2.B FE	468,823	470,000	475,064	464,796		1,544			4.700	5.267	MS	6,504	22,090	12/06/2023	09/15/2028	481,045
960413-AT-9	WESTLAKE CORPORATION		2.B FE	58,048	55,000	54,755	55,197		(521)			3.600	2.666	FA	748	1,980	02/18/2020	08/15/2026	55,990
960413-AW-2	WESTLAKE CORPORATION		2.B FE	50,576	49,000	46,791	49,738		(165)			3.375	3.042	JD	74	1,654	07/29/2020	06/15/2030	49,827
961214-DW-0	WESTPAC BANKING CORPORATION		1.D FE	539,650	500,000	495,552	510,956		(5,116)			3.400	2.341	JJ	7,367	17,000	01/23/2020	01/25/2028	508,500
96337R-AB-8	WHISTLER PIPELINE LLC		2.C FE	385,913	375,000	389,607	384,089		(1,368)			5.700	5.337	MS	5,403	24,641	08/27/2024	09/30/2031	385,688
978097-AG-8	WOLVERINE WORLD WIDE INC.		4.C FE	2,128,233	2,131,000	1,968,511	1,968,511	99,000	(441)			4.000	4.070	FA	32,202	85,240	11/30/2021	08/15/2029	2,173,620
980236-AU-7	WOODSIDE FINANCE LIMITED		2.A FE	198,874	200,000	208,130	199,104		230			5.700	5.954	MN	1,330	5,700	05/14/2025	05/19/2032	205,700
929328-AG-7	WSFS FINANCIAL CORPORATION		1.G FE	610,000	610,000	610,944	610,000					5.375	5.514	JD	1,822		12/09/2025	12/15/2035	618,288
983024-AN-0	WYETH LLC		1.F FE	1,585,620	1,500,000	1,613,231	1,581,541		(4,079)			5.950	5.451	AO	22,313	89,250	03/18/2025	04/01/2037	1,544,625
983133-AC-3	WYNN RESORTS FINANCE LLC		3.C FE	1,765,817	1,700,000	1,836,000	1,756,295	1,132	(7,344)			7.125	6.543	FA	45,758	99,750	12/10/2025	02/15/2031	1,760,563
98389B-BD-1	XCEL ENERGY INC.		2.A FE	1,495,980	1,500,000	1,517,226	1,497,421		1,441			4.750	4.950	MS	19,792	35,625	03/18/2025	03/21/2028	1,535,625
12612W-AB-0	XPO CNW INC.		4.A FE	1,030,058	1,000,000	1,057,500	1,017,591	5,142	(1,673)			6.700	6.526	MN	11,167	60,300	10/07/2025	05/01/2034	1,033,500
988498-AN-1	YUM! BRANDS INC.		3.C FE	1,086,201	1,100,000	1,036,750	1,035,110	61,408	1,578			3.625	3.886	MS	11,741	39,875	12/18/2024	03/15/2031	1,119,938
98956P-AG-7	ZIMMER BIOMET HOLDINGS INC.		2.B FE	916,873	848,000	787,388	894,385		(4,457)			4.250	3.633	FA	13,615	36,040	02/07/2024	08/15/2035	866,020
98978V-AX-1	ZOETIS INC.		2.A FE	56,504	56,000	56,647	56,499		(5)			5.000	5.002	FA	1,034		11/21/2025	08/17/2035	57,400
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				801,489,448	802,065,318	782,419,730	791,892,323	3,308,952	(406,898)	2,269,403		XXX	XXX	XXX	8,356,392	27,906,565	XXX	XXX	800,722,970
Issuer Credit Obligations: Mandatory Convertible Bonds (Unaffiliated)																			
14175@-AB-4	CARESYNTAX CONVERTIBLE PROMISSORY N		5.B GI	521,094	521,094			(521,094)				8.000	8.328	MAT	31,960		03/25/2025	12/31/2026	594,742
0109999999 – Issuer Credit Obligations: Mandatory Convertible Bonds (Unaffiliated)				521,094	521,094			(521,094)				XXX	XXX	XXX	31,960		XXX	XXX	594,742
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																			
00908P-AA-5	AIR CANADA PASS THROUGH CERTIFICATES SER		1.C FE	1,470,467	1,604,000	1,523,340	1,499,041		19,323			3.300	5.634	JJ	24,408	52,932	06/28/2024	07/15/2031	
01166V-AA-7	ALASKA AIR PASS THROUGH TRUST 2020-1A		1.E FE	480,592	487,663	489,235	483,398		2,128			4.800	5.589	FA	8,843	23,408	08/09/2024	02/15/2029	
02376U-AA-3	AMERICAN AIRLINES 2016-1 PASS THROUGH TR		1.F FE	973,319	1,029,483	1,014,288	996,322		13,420			3.575	5.581	JJ	16,971	36,804	07/31/2024	07/15/2029	
02377L-AA-2	AMERICAN AIRLINES 2019-1 PASS THROUGH TR		1.F FE	1,052,351	1,052,351	990,414	1,052,351					3.150	3.200	FA	12,523	33,149	08/01/2019	08/15/2033	
02379K-AA-2	AMERICAN AIRLINES PASS THROUGH TRUST 202		1.F FE	756,633	755,217	687,749	756,223		(86)			2.875	2.892	JJ	10,253	21,713	10/25/2021	01/11/2036	
02376L-AA-3	AMERICAN AIRLINES PASS THROUGH TRUST 202		2.B FE	365,000	365,000	349,666	365,000					3.950	4.029	JJ	6,808	14,418	10/27/2021	01/11/2032	
11043X-AB-9	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS		1.G FE	631,851	673,975	654,410	641,406		8,278			3.350	6.462	MJSD	1,003	22,578	11/04/2024	12/15/2030	
11042T-AA-1	BRITISH AIRWAYS PASS THROUGH TRUST 2018-		1.C FE	952,833	948,093	927,689	950,007		(344)			3.800	3.790	MJSD	1,101	36,028	03/15/2018	03/20/2033	
126650-BP-4	CVSLBT 06 CRT SCHED FIX		2.B FE	665,509	650,182	663,628	653,053		(928)			6.036	5.893	MON	2,289	39,245	07/29/2010	12/10/2028	6,342
247361-ZV-3	DELTA AIRLINES 2020-1 CLASS AA PASS THRO		1.C FE	335,567	335,567	323,063	335,567					2.000	2.020	JD	391	6,711	03/04/2020	12/10/2029	
90783X-AA-9	UNION PACIFIC RAILROAD CO 2007-3 PASS TH		1.C FE	948,619	791,836	840,020	904,636		(2,052)			6.176	2.252	JJ	24,407	52,834	07/28/2015	01/02/2031	128,442
90783W-AA-1	UNION PACIFIC RAILROAD COMPANY PASS THRO		1.C FE	67,737	62,459	62,459	67,230		(27)			5.866	3.434	JJ	1,822	7,991	11/29/2018	07/02/2030	2,893
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS		1.E FE	548,522	548,522	503,420	548,522					2.700	2.737	MN	2,468	14,810	09/03/2019	11/01/2033	
909318-AA-5	UNITED AIRLINES INC 2018-1AA PASS THROUG		1.E FE	1,246,195	1,278,421	1,234,864	1,253,087		4,420			3.500	4.248	MS	14,915	44,745	06/20/2024	09/01/2031	

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020-		1.E FE	220,762	221,038	226,194	220,846		55			5.875	6.115	JAJO	2,741	12,986	12/18/2023	04/15/2029	
0129999999 – Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)				10,715,957	10,803,807	10,490,439	10,726,689		44,187			XXX	XXX	XXX	130,943	420,352	XXX	XXX	137,677
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
008513-AB-9	AGREE LIMITED PARTNERSHIP		2.A FE	461,582	465,000	442,977	463,760		487			2.000	2.134	JD	413	9,300	05/05/2021	06/15/2028	469,650
008513-AE-3	AGREE LIMITED PARTNERSHIP		2.A FE	454,113	450,000	469,727	453,751		(352)			5.625	5.652	JD	1,125	25,313	12/20/2024	06/15/2034	462,656
015271-AT-6	ALEXANDRIA REAL ESTATE EQUITIES INC.		2.A FE	1,837,093	1,840,000	1,725,933	1,838,837		274			2.750	2.805	JD	2,249	50,600	09/03/2019	12/15/2029	1,865,300
015271-AV-1	ALEXANDRIA REAL ESTATE EQUITIES INC.		2.A FE	556,756	650,000	532,207	577,741		7,521			1.875	3.803	FA	5,078	11,250	11/05/2025	02/01/2033	656,094
02666T-AG-2	AMERICAN HOMES 4 RENT L.P.		2.B FE	61,921	62,000	63,938	61,933		6			5.500	5.671	FA	1,421	3,410	03/07/2024	02/01/2034	63,705
02666T-AJ-6	AMERICAN HOMES 4 RENT L.P.		2.B FE	768,409	790,000	801,289	769,826		1,417			5.250	5.765	MS	12,212	31,798	02/19/2025	03/15/2035	810,738
038923-AX-6	ARBOR REALTY TRUST INC.		1.F PL	3,000,000	3,000,000	2,962,500	3,000,000					4.500	4.602	MS	45,000	135,000	08/30/2021	09/01/2026	3,067,500
053484-AB-7	AVALONBAY COMMUNITIES INC.		1.G FE	215,874	250,000	219,616	227,426		3,273			2.050	3.789	JJ	2,363	5,125	04/18/2022	01/15/2032	252,563
10112R-BC-7	BOSTON PROPERTIES LIMITED PARTNERSHIP		2.B FE	449,793	450,000	421,534	449,911		20			2.900	2.947	MS	3,843	13,050	08/19/2019	03/15/2030	456,525
10112R-BE-3	BOSTON PROPERTIES LIMITED PARTNERSHIP		2.B FE	1,138,494	1,400,000	1,223,060	1,165,523		27,029			2.550	5.907	AO	8,925	35,700	02/11/2025	04/01/2032	1,417,850
133131-BB-7	CAMDEN PROPERTY TRUST		1.G FE	605,326	635,000	643,541	609,477		2,454			4.900	5.674	JJ	14,347	31,115	04/10/2024	01/15/2034	650,558
12737#-AC-5	CSFV CORE II LLC		1.F PL	1,125,000	1,125,000	1,046,757	1,125,000					3.800	3.873	AO	10,688	42,750	04/04/2022	04/01/2032	1,146,375
126458-AE-8	CTR PARTNERSHIP L.P.		2.C FE	836,319	855,000	833,625	844,070	36,610	3,939			3.875	4.530	JD	92	33,131	02/08/2024	06/30/2028	871,566
22966R-AG-1	CUBESMART L.P.		2.B FE	1,426,666	1,440,000	1,272,018	1,433,039		1,274			2.000	2.122	FA	10,880	28,800	09/29/2020	02/15/2031	1,454,400
22966R-AJ-5	CUBESMART L.P.		2.B FE	729,260	735,000	649,698	731,381		539			2.500	2.621	FA	6,942	18,375	11/18/2021	02/15/2032	744,188
25389J-AR-7	DIGITAL REALTY TRUST L.P.		2.B FE	325,146	325,000	322,997	325,031		(22)			3.700	3.762	FA	4,543	12,025	05/20/2019	08/15/2027	331,013
25389J-AV-8	DIGITAL REALTY TRUST L.P.		2.B FE	124,010	125,000	128,360	124,571		193			5.550	5.895	JJ	3,199	6,938	11/29/2022	01/15/2028	128,469
71951Q-AA-0	DOC DR LLC		2.A FE	687,063	660,000	661,104	663,958		(4,022)			4.300	3.733	MS	8,356	28,380	02/09/2021	03/15/2027	674,190
26441Y-BC-0	DUKE REALTY LIMITED PARTNERSHIP		1.G FE	824,860	825,000	755,928	824,941		14			2.875	2.919	MN	3,031	23,719	11/05/2019	11/15/2029	836,859
26884U-AF-6	EPR PROPERTIES		2.C FE	1,740,690	1,871,000	1,810,716	1,800,705		16,383			3.750	5.039	FA	26,506	68,288	11/05/2025	08/15/2029	1,906,081
26884A-BN-2	ERP OPERATING LIMITED PARTNERSHIP		1.G FE	2,302,058	2,350,000	2,072,181	2,319,847		4,827			1.850	2.126	FA	18,115	43,475	04/18/2022	08/01/2031	2,371,738
26884A-BP-7	ERP OPERATING LIMITED PARTNERSHIP		1.G FE	469,366	470,000	464,745	469,431		52			4.650	4.777	MS	6,435	22,098	09/23/2024	09/15/2034	480,928
30225V-AG-2	EXTRA SPACE STORAGE LP		2.B FE	898,671	900,000	786,540	899,173		122			2.350	2.394	MS	6,228	21,150	09/14/2021	03/15/2032	910,575
30225V-AN-7	EXTRA SPACE STORAGE LP		2.B FE	797,345	800,000	793,050	798,366		432			4.000	4.147	JD	1,422	32,000	07/25/2023	06/15/2029	816,000
30225V-AV-9	EXTRA SPACE STORAGE LP		2.B FE	169,556	170,000	171,688	169,621		65			4.950	5.114	JJ	3,343		08/06/2025	01/15/2033	174,208
38239P-AA-5	GOODMAN US FINANCE FIVE LLC		2.A FE	908,553	910,000	900,805	909,008		131			4.625	4.754	MN	6,664	42,088	04/27/2022	05/04/2032	931,044
42225U-AL-8	HEALTHCARE REALTY HOLDINGS L.P.		2.B FE	468,761	470,000	426,667	469,290		158			2.400	2.468	MS	3,321	11,280	07/22/2022	03/15/2030	475,640
42250P-AC-7	HEALTHPEAK OP LLC		2.A FE	1,083,665	1,085,000	1,053,626	1,084,732		244			1.350	1.382	FA	6,103	14,648	06/30/2021	02/01/2027	1,092,324
42250P-AD-5	HEALTHPEAK OP LLC		2.A FE	432,381	435,000	410,306	433,863		373			2.125	2.242	JD	770	9,244	11/15/2021	12/01/2028	439,622
49447B-AA-1	KIMCO REALTY OP LLC		1.G FE	69,363	65,000	71,644	68,716		(364)			6.400	5.663	MS	1,387	4,160	03/07/2024	03/01/2034	67,080
49803X-AF-0	KITE REALTY GROUP L.P.		2.B FE	1,291,576	1,300,000	1,321,334	1,292,919		994			4.950	5.186	JD	2,860	64,350	08/20/2024	12/15/2031	1,332,175
49803X-AG-8	KITE REALTY GROUP L.P.		2.B FE	1,990,260	2,000,000	2,047,722	1,993,577		3,317			5.200	5.398	FA	53,156		06/17/2025	08/15/2032	2,052,000
53567@-AA-0	LINEAGE LOGISTIC		2.A FE	920,000	920,000	905,968	920,000					2.220	2.245	FA	7,432	20,424	08/12/2021	08/20/2026	930,212
529043-AE-1	LXP INDUSTRIAL TRUST		2.B FE	42,736	43,000	39,466	42,867		26			2.700	2.808	MS	342	1,161	08/17/2020	09/15/2030	43,581
59523U-AQ-0	MID-AMERICA APARTMENTS L.P.		1.G FE	333,565	325,000	322,926	327,965		(933)			3.950	3.691	MS	3,780	12,838	05/08/2019	03/15/2029	331,419
55342U-AJ-3	MPT OPERATING PARTNERSHIP L.P.		5.A FE	536,850	500,000	419,375	419,375	66,408	(5,783)			4.625	3.509	FA	9,635	23,125	09/01/2021	08/01/2029	511,563

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
55342U-AM-6	MPT OPERATING PARTNERSHIP L.P.		5.A FE	1,308,622	1,302,000	943,950	943,950	124,754	(1,064)			3.500	3.469	MS	13,418	45,570	01/04/2022	03/15/2031	1,324,785
637417-AK-2	NNN REIT INC.		2.A FE	328,657	330,000	326,795	329,728		145			3.500	3.611	AO	2,438	11,550	09/06/2017	10/15/2027	335,775
70052L-AC-7	PARK INTERMEDIATE HOLDINGS LLC		4.A FE	1,431,458	1,400,000	1,365,000	1,364,339	55,800	(7,461)			4.875	4.429	MN	8,721	68,250	12/18/2024	05/15/2029	1,434,125
70615P-AA-2	PELORUS FUND REIT LLC		1.F PL	1,250,000	1,250,000	1,250,097	1,250,000					7.000	7.250	MS	22,118	87,500	09/21/2021	09/30/2026	1,293,750
74170*-BR-9	PRIME PROPERTY		2.A	2,000,000	2,000,000	1,860,316	2,000,000					3.550	3.614	AO	15,383	71,000	03/18/2022	04/13/2032	2,035,500
74170*-BM-0	PRIME PROPERTY FUND LLC		2.A	400,000	400,000	344,380	400,000					2.400	2.429	AO	2,240	9,600	08/06/2021	10/07/2031	404,800
74276#-AG-3	PRINCIPAL PROP		2.A	500,000	500,000	448,523	500,000					2.860	2.901	AO	3,416	14,300	01/27/2022	04/05/2032	507,150
74340X-BS-9	PROLOGIS L.P.		1.F FE	209,887	250,000	218,597	224,970		4,275			1.625	3.812	MS	1,196	4,063	04/18/2022	03/15/2031	252,031
74340X-BT-7	PROLOGIS L.P.		1.F FE	921,888	970,000	976,822	934,422		4,071			4.625	5.388	JJ	20,687	44,863	09/26/2022	01/15/2033	992,431
74340X-BX-8	PROLOGIS L.P.		1.F FE	135,013	120,000	120,204	126,655		(2,632)			4.000	1.709	MS	1,413	4,800	10/06/2022	09/15/2028	122,400
74340X-CB-5	PROLOGIS L.P.		1.F FE	1,533,193	1,550,000	1,374,112	1,538,641		1,728			2.250	2.409	JJ	16,081	34,875	10/06/2022	01/15/2032	1,567,438
74340X-CN-9	PROLOGIS L.P.		1.F FE	470,851	470,000	476,008	470,759		(67)			5.000	5.103	JJ	9,857	24,022	08/09/2024	01/31/2035	481,750
74350L-AB-0	PROLOGIS TARGETED U.S. LOGISTICS FUND L.		1.G FE	516,246	520,000	540,068	517,327		248			5.500	5.736	AO	7,150	28,600	02/29/2024	04/01/2034	534,300
74460D-AD-1	PUBLIC STORAGE OPERATING COMPANY		1.F FE	423,778	405,000	396,009	411,976		(2,192)			3.385	2.857	MN	2,285	13,709	08/05/2020	05/01/2029	411,855
74460D-AJ-8	PUBLIC STORAGE OPERATING COMPANY		1.F FE	384,896	385,000	343,022	384,936		10			2.250	2.279	MN	1,251	8,663	11/04/2021	11/09/2031	389,331
74460W-AD-9	PUBLIC STORAGE OPERATING COMPANY		1.F FE	899,352	900,000	859,702	899,776		93			1.850	1.878	MN	2,775	16,650	04/14/2021	05/01/2028	908,325
11135B-AA-8	RCC MERGER SUB LLC		1.G PL	2,000,000	2,000,000	1,895,407	2,000,000					5.000	5.127	MN	12,778	100,000	11/12/2021	11/15/2026	2,050,000
756109-AZ-7	REALTY INCOME CORPORATION		1.G FE	471,162	475,000	471,718	474,846		743			0.750	0.912	MS	1,049	3,563	12/09/2020	03/15/2026	476,781
756109-BL-7	REALTY INCOME CORPORATION		1.G FE	271,778	300,000	269,504	278,768		2,057			2.850	4.101	JD	380	7,838	11/05/2025	12/15/2032	304,275
756109-BT-0	REALTY INCOME CORPORATION		1.G FE	1,583,023	1,615,000	1,639,742	1,591,518		2,487			4.900	5.266	JJ	36,490	79,135	04/05/2023	07/15/2033	1,654,568
756109-CD-4	REALTY INCOME CORPORATION		1.G FE	1,363,605	1,500,000	1,419,837	1,379,525		15,920			3.200	5.102	FA	18,133	24,000	03/18/2025	02/15/2031	1,524,000
756109-CF-9	REALTY INCOME CORPORATION		1.G FE	1,499,430	1,500,000	1,526,336	1,499,536		106			4.750	4.875	FA	26,917	35,625	03/18/2025	02/15/2029	1,535,625
75884R-AX-1	REGENCY CENTERS L.P.		1.G FE	364,405	365,000	366,107	364,848		65			4.125	4.232	MS	4,433	15,056	02/28/2018	03/15/2028	372,528
75884R-BB-8	REGENCY CENTERS L.P.		1.G FE	185,288	186,000	191,188	185,628		36			5.250	5.422	JJ	4,503	9,765	01/08/2024	01/15/2034	190,883
76169X-AB-0	REXFORD INDUSTRIAL REALTY L.P.		2.A FE	343,820	435,000	380,749	371,205		9,455			2.150	5.266	MS	3,118	9,353	12/13/2022	09/01/2031	439,676
74965L-AA-9	RLJ LODGING TRUST L.P.		3.C FE	1,407,374	1,400,000	1,389,500	1,389,357	27,665	192			3.750	3.940	JJ	26,250	52,500	12/18/2024	07/01/2026	1,426,250
74986@-BE-0	RREEF AMERICA		1.G	575,000	575,000	539,849	575,000					2.150	2.173	MN	1,545	12,363	08/20/2021	11/16/2028	581,181
78572X-AG-6	SABRA HEALTH CARE LIMITED PARTNERSHIP		2.C FE	1,660,521	1,668,000	1,634,859	1,650,738		2,778			3.900	4.303	AO	13,733	63,102	11/05/2025	10/15/2029	1,700,526
44106M-AW-2	SERVICE PROPERTIES TRUST		5.B FE	826,904	828,000	831,105	825,937	52,130	662			4.950	5.188	FA	15,484	40,986	03/28/2022	02/15/2027	848,493
828807-DT-1	SIMON PROPERTY GROUP L.P.		1.G FE	266,566	300,000	270,506	276,063		2,784			2.650	4.221	FA	3,313	6,625	11/05/2025	02/01/2032	303,975
85253#-AJ-0	STAG 2.8 09/29/31		2.C	335,000	335,000	297,173	335,000					2.800	2.839	MS	2,423	9,380	06/29/2021	09/29/2031	339,690
862121-AC-4	STORE CAPITAL LLC		2.B FE	860,460	1,000,000	910,074	878,743		18,283			2.750	5.748	MN	3,285	27,500	02/19/2025	11/18/2030	1,013,750
875484-AL-1	TANGER PROPERTIES LIMITED PARTNERSHIP		2.B FE	75,885	77,000	69,704	76,333		107			2.750	2.959	MS	706	2,118	08/05/2021	09/01/2031	78,059
87823*-AA-0	TIAA ON BEHALF OF REA		1.F	1,280,000	1,280,000	1,223,108	1,280,000					3.240	3.293	JD	2,419	41,472	03/14/2022	06/10/2029	1,300,736
92277G-BA-4	VENTAS REALTY LIMITED PARTNERSHIP		2.A FE	770,216	805,000	805,522	772,553		2,337			5.000	5.725	JJ	18,560	20,125	02/19/2025	01/15/2035	825,125
92936U-AG-4	W.P. CAREY INC.		2.A FE	858,054	848,000	764,979	850,867		(1,411)			2.400	2.357	FA	8,480	19,152	11/05/2025	02/01/2031	858,176
92936U-AH-2	W.P. CAREY INC.		2.A FE	747,244	765,000	646,201	753,727		1,402			2.250	2.503	AO	4,303	17,213	02/24/2021	04/01/2033	773,606
98372M-AC-9	XHR LP		4.A FE	1,330,030	1,300,000	1,278,875	1,278,396	60,001	(6,855)			4.875	4.427	JD	5,281	63,375	12/18/2024	06/01/2029	1,331,688
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				61,872,687	63,005,000	59,861,216	61,495,698	423,368	112,390			XXX	XXX	XXX	646,218	2,084,369	XXX	XXX	64,151,726
0489999999 – Total – Issuer Credit Obligations (Unaffiliated)				1,148,101,547	1,152,558,141	1,122,050,400	1,137,504,684	3,214,035	(167,764)	2,269,403	359,715	XXX	XXX	XXX	12,028,801	39,176,982	XXX	XXX	1,232,894,037
0499999999 – Total – Issuer Credit Obligations (Affiliated)												XXX	XXX	XXX			XXX	XXX	

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Showing All Long-Term Bonds - Issuer Credit Obligations Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity
0509999999 – Total – Issuer Credit Obligations				1,148,101,547	1,152,558,141	1,122,050,400	1,137,504,684	3,214,035	(167,764)	2,269,403	359,715	XXX	XXX	XXX	12,028,801	39,176,982	XXX	XXX	1,232,894,037

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number													
1A	1A	$73,187,765	1B	$82,952,663	1C	$79,988,290	1D	$58,627,413	1E	$99,375,332	1F	$118,561,719	1G $137,402,536
1B	2A	$119,771,436	2B	$169,262,787	2C	$68,941,984							
1C	3A	$15,860,535	3B	$34,395,094	3C	$34,768,602							
1D	4A	$15,767,177	4B	$9,791,596	4C	$7,351,146							
1E	5A	$4,115,924	5B	$6,200,385	5C	$656,750							
1F	6	$525,550											

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																				
36179Y-HE-7	G2JM MA9229 6.000 10/20/53		1.A	195,516	194,121	195,463	195,441					6.000	5.837	MON	971	11,647	03/06/2024	10/20/2053		XXX
36179M-XB-1	G2JO MA0674 2.500 01/20/28		1.A	65,000	62,538	61,874	63,302		(406)			2.500	0.889	MON	130	1,563	08/25/2021	01/20/2028		XXX
36179T-F7-5	G2JO MA4690 3.000 09/20/32		1.A	211,523	225,362	220,788	214,659		1,404			3.000	5.260	MON	563	6,761	08/28/2023	09/20/2032		XXX
36179U-VG-4	G2JO MA6015 4.000 07/20/34		1.A	147,006	150,582	150,618	147,789		271			4.000	4.784	MON	502	6,023	01/05/2023	07/20/2034		XXX
36179V-GV-6	G2JO MA6512 2.500 03/20/35		1.A	348,255	355,362	339,791	349,493		501			2.500	3.179	MON	740	8,884	04/27/2023	03/20/2035		XXX
36179V-LJ-7	G2JO MA6629 2.500 05/20/35		1.A	236,985	229,109	219,062	235,314		(618)			2.500	1.650	MON	477	5,728	10/21/2021	05/20/2035		XXX
36202D-KY-6	G2SF 003011 7.500 12/20/30		1.A	140	137	144	138					7.500	7.364	MON	1	10	04/25/2001	12/20/2030		XXX
36202D-LW-9	G2SF 003041 7.500 02/20/31		1.A	2,832	2,771	2,844	2,786		(3)			7.500	7.438	MON	17	208	04/25/2001	02/20/2031		XXX
36202D-MT-5	G2SF 003070 7.500 04/20/31		1.A	2,842	2,779	2,836	2,796		(2)			7.500	7.400	MON	17	208	04/25/2001	04/20/2031		XXX
36202E-AY-5	G2SF 003623 5.000 10/20/34		1.A	21,073	20,865	21,309	21,018		(16)			5.000	4.866	MON	87	1,043	11/23/2004	10/20/2034		XXX
36202E-VP-1	G2SF 004222 6.000 08/20/38		1.A	82,598	81,831	85,146	82,523		(31)			6.000	5.942	MON	409	4,910	08/25/2008	08/20/2038		XXX
36202F-M8-6	G2SF 004883 4.500 12/20/40		1.A	40,139	39,226	39,616	40,042		(44)			4.500	4.137	MON	147	1,765	12/16/2010	12/20/2040		XXX
36179Q-6N-6	G2SF MA2677 3.000 03/20/45		1.A	443,707	429,285	393,391	443,304		(403)			3.000	2.462	MON	1,073	12,879	04/02/2015	03/20/2045		XXX
36179X-2N-5	G2SF MA8881 6.500 05/20/53		1.A	770,930	775,840	802,187	771,074					6.500	7.005	MON	4,202	50,430	10/25/2023	05/20/2053		XXX
36179X-5L-6	G2SF MA8951 7.000 06/20/53		1.A	164,667	159,003	167,648	164,218					7.000	5.363	MON	928	11,130	08/15/2023	06/20/2053		XXX
3618N5-GN-3	G2SF MB0204 5.000 02/20/55		1.A	1,890,341	1,890,562	1,886,766	1,890,343		2			5.000	5.129	MON	7,877	15,755	10/29/2025	02/20/2055		XXX
38374L-5H-0	GN 0560B WZ PAC Z FIX		1.A	233,937	228,231	233,318	232,843		(380)			5.500	4.997	MON	1,046	12,553	12/08/2022	09/20/2035		XXX
38375L-TL-4	GN 0763A B SEQ FIX		1.A	351,628	343,891	356,012	351,266		(362)			6.000	5.381	MON	1,719	12,036	05/21/2025	10/16/2037		XXX
38375Q-X7-9	GN 0851A PE PAC FIX		1.A	8,176	7,979	8,001	8,096		(16)			4.750	4.179	MON	32	379	02/22/2010	06/20/2038		XXX
38374T-NS-9	GN 0913E E FIX		1.A	44,292	44,966	44,356	44,411		27			4.500	4.969	MON	169	2,023	06/09/2009	03/16/2039		XXX
38374V-N5-4	GN 0950B UB PAC FIX		1.A	240,664	250,000	248,353	242,722		1,371			4.500	5.365	MON	938	11,250	06/17/2024	07/20/2039		XXX
38375D-Z7-6	GN 0958D ME PAC1 FIX		1.A	351,812	353,137	350,707	351,848		35			4.500	4.696	MON	1,324	5,297	08/19/2025	07/16/2039		XXX
38373A-K5-4	GN 0969E PQ PAC ACCDIRECT FIX		1.A	20,705	19,760	19,744	20,464		(65)			4.500	3.433	MON	74	889	10/20/2010	08/20/2039		XXX
38376C-QA-0	GN 0975F JD PAC ACCDIRECT FIX		1.A	47,413	46,173	45,743	46,840		(114)			4.000	3.280	MON	154	1,847	04/20/2010	08/16/2039		XXX
38377L-AH-1	GN 10116D PB FIX		1.A	336,803	331,698	334,198	336,460		(343)			5.000	4.743	MON	1,382	11,057	03/28/2025	06/16/2040		XXX
38379F-SM-2	GN 15162E EB PAC1 FIX		1.A	68,867	66,760	64,046	68,068		(217)			2.500	1.714	MON	139	1,669	06/22/2021	09/20/2044		XXX
38380A-MM-6	GN 16116E GA PAC ACCDIRECT FIX		1.A	237,539	233,238	217,618	236,427		(363)			1.750	1.347	MON	340	4,082	07/09/2021	11/20/2044		XXX
38379Y-KZ-0	GN 1677G MA PAC FIX		1.A	208,794	201,551	189,066	207,449		(492)			2.500	1.770	MON	420	5,039	06/29/2021	09/20/2045		XXX
38384C-SR-1	GN 23120A AK SEQ ACCDIRECT FIX		1.A	318,191	317,992	319,420	318,191					6.000	6.102	MON	1,590	19,080	08/14/2023	11/20/2044		XXX
38384F-BN-1	GN 23181A AV SEQ ACCDIRECT FIX		1.A	413,979	407,673	407,394	412,449		(812)			5.500	5.149	MON	1,869	22,422	01/03/2024	02/20/2033		XXX
38381L-KQ-4	GN 24124 A SR SEQ FIX		1.A	796,165	812,413	771,354	796,309		144			4.250	4.728	MON	2,877		12/08/2025	01/16/2059		XXX
38381Q-XN-6	GN 25139D NA SEQ FIX		1.A	179,045	178,238	178,136	178,989		(56)			5.000	4.939	MON	743	1,485	10/15/2025	08/20/2051		XXX
36209P-NT-0	GNSF 477502 6.500 10/15/28		1.A	13,567	13,336	13,690	13,393		(20)			6.500	6.302	MON	72	867	12/03/2001	10/15/2028		XXX
36291P-ZE-9	GNSF 634441 5.500 10/15/34		1.A	17,468	17,121	17,571	17,364		(24)			5.500	5.132	MON	78	942	12/21/2004	10/15/2034		XXX
36295Q-K8-2	GNSF 677219 5.000 08/15/38		1.A	55,614	55,675	56,613	55,642		2			5.000	5.143	MON	232	2,784	09/26/2008	08/15/2038		XXX
36295Q-W4-8	GNSF 677567 6.000 11/15/37		1.A	2,111	2,109	2,186	2,111					6.000	6.158	MON	11	127	10/31/2008	11/15/2037		XXX
36296D-D5-4	GNSF 687824 5.500 08/15/38		1.A	27,089	27,140	28,019	27,096		2			5.500	5.698	MON	124	1,493	08/26/2008	08/15/2038		XXX
36296D-EE-4	GNSF 687833 6.000 08/15/38		1.A	11,977	11,823	12,557	11,953		(7)			6.000	5.869	MON	59	709	08/26/2008	08/15/2038		XXX
36296D-EG-9	GNSF 687835 6.000 08/15/38		1.A	6,679	6,673	6,951	6,678					6.000	6.161	MON	33	400	10/31/2008	08/15/2038		XXX
36296Q-LD-9	GNSF 697924 5.000 03/15/39		1.A	184,946	177,368	180,383	183,964		(429)			5.000	4.180	MON	739	8,868	04/21/2010	03/15/2039		XXX
36296Q-6W-4	GNSF 698485 5.000 08/15/39		1.A	147,088	144,869	147,771	146,785		(100)			5.000	4.803	MON	604	7,243	08/07/2009	08/15/2039		XXX
36296R-AS-6	GNSF 698517 6.000 10/15/38		1.A	20,204	20,125	21,386	20,193		(4)			6.000	6.089	MON	101	1,207	11/03/2008	10/15/2038		XXX
36296X-Z6-4	GNSF 704665 5.000 08/15/39		1.A	109,152	104,655	106,434	108,102		(222)			5.000	4.326	MON	436	5,233	04/21/2010	08/15/2039		XXX
36297C-S7-5	GNSF 708042 5.000 09/15/39		1.A	105,332	102,654	104,025	104,931		(138)			5.000	4.624	MON	428	5,133	08/25/2009	09/15/2039		XXX
36297F-YV-8	GNSF 710924 5.000 10/15/39		1.A	183,798	176,226	179,405	182,429		(319)			5.000	4.278	MON	734	8,811	04/21/2010	10/15/2039		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
3620A3-TE-4	GNSF 717949 5.000 09/15/39		1.A	46,057	44,886	45,929	45,874		(56)			5.000	4.624	MON	187	2,244	08/25/2009	09/15/2039		XXX
3620A3-TL-8	GNSF 717955 5.000 09/15/39		1.A	103,582	100,948	102,768	103,108		(133)			5.000	4.608	MON	421	5,047	08/25/2009	09/15/2039		XXX
3620A8-JR-5	GNSF 722172 5.000 08/15/39		1.A	89,110	87,230	88,977	88,847		(106)			5.000	4.673	MON	363	4,361	07/29/2009	08/15/2039		XXX
3620A8-KZ-5	GNSF 722212 5.000 08/15/39		1.A	151,050	147,500	149,894	150,657		(73)			5.000	4.515	MON	615	7,375	07/09/2009	08/15/2039		XXX
3620AR-G9-6	GNSF 737424 4.000 09/15/40		1.A	51,137	51,089	49,647	51,132		(2)			4.000	4.062	MON	170	2,044	02/25/2011	09/15/2040		XXX
3620AS-GL-7	GNSF 738303 5.000 05/15/41		1.A	69,569	62,324	64,224	69,200		(320)			5.000	2.754	MON	260	3,116	08/15/2011	05/15/2041		XXX
36176L-GF-6	GNSF 769098 4.500 07/15/41		1.A	44,064	40,357	40,783	43,955		(37)			4.500	2.625	MON	151	1,816	08/15/2011	07/15/2041		XXX
36241K-V4-7	GNSP 782435 4.500 09/15/38		1.A	131,586	135,004	134,662	132,075		192			4.500	5.160	MON	506	6,075	09/18/2008	09/15/2038		XXX
1019999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				10,052,744	9,992,185	9,930,824	10,042,561		(2,782)			XXX	XXX	XXX	39,281	325,947	XXX	XXX		XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																				
38378B-5S-4	GN 1315 AC SR SEQ ACCDIRECT FI		1.A	62,580	62,280	50,907	62,503		(10)			1.838	1.789	MON	95	1,145	02/20/2013	08/16/2051		XXX
38380J-ZH-4	GN 1857 A SR SEQ ACCDIRECT FIX		1.A	296,588	281,972	257,099	292,441		(945)			3.000	2.262	MON	705	8,459	09/24/2020	03/16/2057		XXX
38380J-Q8-4	GN 1869 AG SR SEQ ACCDIRECT FI		1.A	124,908	118,033	103,770	124,270		(333)			3.000	2.275	MON	295	3,541	09/24/2020	01/16/2059		XXX
38380N-W9-6	GN 2023 AC SR SEQ ACCDIRECT FI		1.A	1,086,838	1,079,878	890,573	1,085,001		(237)			2.450	2.416	MON	2,205	26,457	02/11/2020	02/16/2062		XXX
38381M-D9-8	GN 25148 AG SEQ FIX		1.A	1,471,602	1,492,119	1,473,156	1,471,961		359			4.500	4.833	MON	5,595	11,191	10/27/2025	09/16/2058		XXX
38381S-DW-4	GN 25221 JA SEQ FIX		1.A	1,731,680	1,750,000	1,717,181	1,742,238		10,558			4.750	4.927	MON	6,927		12/16/2025	09/16/2063		XXX
8316A0-S8-4	SBAVR 530542 4.375 09/25/34		1.A	692,373	686,367	686,099	689,411		(323)			4.875	4.880	MON	5,598	35,605	03/21/2024	09/25/2034		XXX
8316A0-UN-8	SBAVR 530588 4.050 08/25/34		1.A	953,168	953,168	954,998	953,168					4.550	4.655	MON	7,168	46,348	06/04/2024	08/25/2034		XXX
831641-FX-8	SMALL BUSINESS INVESTMENT COMPANIES		1.A	389,154	389,154	395,139	389,154					5.035	5.151	MS	6,549	19,594	03/13/2024	03/01/2034	398,607	XXX
83162C-S7-9	SMALL BUSINESS INVESTMENT COMPANIES 2023		1.A	2,042,185	2,043,303	2,090,299	2,042,376		104			5.168	5.311	MS	35,296	105,598	02/16/2024	03/10/2033		XXX
1029999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				8,851,076	8,856,274	8,619,221	8,852,523		9,173			XXX	XXX	XXX	70,433	257,938	XXX	XXX	398,607	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																				
30711X-R6-3	CAS 18C04 2M2 MEZZ SEQ FLT		1.A	271,154	267,476	274,397	270,901		(52)			6.539	6.126	MON	291	18,959	02/23/2022	12/26/2030	1,114	XXX
20754R-AB-2	CAS 21R01 1M2 MEZZ FLT		1.A	190,486	198,423	198,421	197,246		427			5.424	6.360	MON	209	11,822	11/30/2022	10/25/2041		XXX
20754A-AB-9	CAS 21R03 1M2 MEZZ FLT		1.A	1,620,313	1,700,000	1,702,058	1,682,067		27,243			5.524	6.062	MON	1,826	103,010	08/25/2022	12/25/2041		XXX
207932-AB-0	CAS 23R01 1M2 MEZZ FLT		1.B	1,280,250	1,200,000	1,253,392	1,267,675		(8,544)			7.624	6.854	MON	1,779	98,263	05/07/2024	12/26/2042		XXX
20753A-AA-2	CAS 23R03 2M2 MEZZ FLT		1.E	1,179,750	1,100,000	1,155,878	1,152,280		(20,637)			7.774	6.050	MON	1,663	91,748	05/07/2024	04/27/2043		XXX
207941-AB-1	CAS 24R03 2M2 MEZZ FLT		1.F	101,625	100,000	100,248	101,339		(286)			5.824	5.080	MON	97	5,784	02/05/2025	03/25/2044		XXX
3128ME-4C-2	FGCI G16019 3.500 12/01/30	CF	1.A	71,199	68,184	67,552	68,400		(321)			3.500	2.693	MON	199	2,386	06/28/2017	12/01/2030		XXX
3128MF-G3-6	FGCI G16318 3.000 03/01/32	CF	1.A	407,837	398,436	389,153	402,846		(876)			3.000	2.426	MON	996	11,953	10/26/2017	03/01/2032		XXX
3128MF-L4-8	FGCI G16447 3.500 09/01/32	CF	1.A	193,465	189,280	187,596	191,083		(321)			3.500	3.094	MON	552	6,625	03/28/2018	09/01/2032		XXX
31307B-5M-8	FGCI J23552 2.500 05/01/28		1.A	72,354	71,175	70,143	71,509		(158)			2.500	1.990	MON	148	1,779	01/23/2020	05/01/2028		XXX
31307F-JM-4	FGCI J26568 3.500 12/01/28	CF	1.A	171,756	162,778	161,410	164,921		(789)			3.500	2.284	MON	475	5,697	11/22/2013	12/01/2028		XXX
31296J-ZA-7	FGLMC A10737 5.500 06/01/33		1.A	132,249	129,894	133,510	131,385		(154)			5.500	5.134	MON	595	7,144	02/05/2004	06/01/2033		XXX
31296K-LQ-4	FGLMC A11235 6.000 07/01/33		1.A	3,833	3,752	3,899	3,805		(6)			6.000	5.560	MON	19	225	07/31/2005	07/01/2033		XXX
31296L-UE-9	FGLMC A12381 5.000 08/01/33		1.A	15,916	16,262	16,406	16,025		25			5.000	5.681	MON	68	813	08/08/2003	08/01/2033	30	XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
31296N-ZY-6	FGLMC A14359 5.500 10/01/33		1.A	4,543	4,444	4,583	4,511		(6)			5.500	5.095	MON	20	244	02/09/2004	10/01/2033		XXX
31296W-NK-9	FGLMC A20394 5.000 04/01/34		1.A	12,337	12,167	12,519	12,286		(13)			5.000	4.766	MON	51	608	04/01/2004	04/01/2034		XXX
31297B-JC-7	FGLMC A23859 5.000 06/01/34		1.A	11,015	11,314	11,639	11,114		21			5.000	5.783	MON	47	566	03/22/2007	06/01/2034		XXX
31297H-PN-3	FGLMC A29429 4.500 01/01/35		1.A	15,745	16,300	16,578	15,915		40			4.500	5.462	MON	61	733	12/21/2004	01/01/2035		XXX
31297H-X4-6	FGLMC A29699 5.000 01/01/35		1.A	37,441	37,426	37,940	37,432		(1)			5.000	5.121	MON	156	1,871	01/21/2005	01/01/2035		XXX
31297P-JS-1	FGLMC A33873 5.000 03/01/35		1.A	3,730	3,732	3,788	3,732					5.000	5.127	MON	16	187	05/06/2005	03/01/2035		XXX
31297S-ZP-3	FGLMC A37050 5.000 09/01/35		1.A	34,718	35,146	35,681	34,813		39			5.000	5.494	MON	146	1,757	08/24/2005	09/01/2035		XXX
3128K8-TQ-9	FGLMC A47759 5.000 11/01/35		1.A	3,238	3,332	3,381	3,256		6			5.000	5.883	MON	14	167	03/22/2007	11/01/2035		XXX
3128KL-GN-1	FGLMC A57405 5.500 02/01/37		1.A	10,298	10,259	10,707	10,291		(3)			5.500	5.559	MON	47	564	03/07/2007	02/01/2037		XXX
31292H-Q3-1	FGLMC C01374 6.000 06/01/32		1.A	3,002	2,898	3,023	2,960		(9)			6.000	5.207	MON	14	174	05/29/2003	06/01/2032		XXX
31292H-UP-7	FGLMC C01490 5.500 02/01/33		1.A	17,529	17,270	17,777	17,436		(21)			5.500	5.243	MON	79	950	01/31/2003	02/01/2033		XXX
31292H-YU-2	FGLMC C01623 5.500 09/01/33		1.A	44,905	45,266	46,633	45,009		27			5.500	5.886	MON	207	2,490	08/21/2003	09/01/2033		XXX
31292J-BG-4	FGLMC C01839 5.000 05/01/34		1.A	28,171	28,193	28,839	28,184		1			5.000	5.139	MON	117	1,410	09/08/2004	05/01/2034		XXX
31292L-LL-7	FGLMC C03931 3.500 05/01/42	CF	1.A	1,447,488	1,352,200	1,269,325	1,403,863		(3,153)			3.500	2.871	MON	3,944	47,327	07/19/2012	05/01/2042		XXX
31287P-CQ-4	FGLMC C63679 6.000 02/01/32		1.A	170	171	178	170					6.000	6.440	MON	1	10	02/26/2002	02/01/2032		XXX
31287P-E2-5	FGLMC C63753 6.000 02/01/32		1.A	327	316	328	323		(1)			6.000	5.057	MON	2	19	05/29/2003	02/01/2032		XXX
31288B-LZ-4	FGLMC C73044 6.000 11/01/32		1.A	7,150	6,971	7,286	7,093		(14)			6.000	5.321	MON	35	418	11/15/2002	11/01/2032		XXX
31288G-3S-9	FGLMC C78009 5.500 04/01/33		1.A	2,089	2,077	2,134	2,084		(1)			5.500	5.500	MON	10	114	07/31/2005	04/01/2033		XXX
31288J-RK-4	FGLMC C79490 5.500 05/01/33		1.A	3,287	3,134	3,222	3,228		(11)			5.500	4.349	MON	14	172	06/10/2003	05/01/2033		XXX
31283H-S8-9	FGLMC G01443 6.500 08/01/32		1.A	5,990	5,789	6,055	5,887		(14)			6.500	5.889	MON	31	376	11/19/2002	08/01/2032		XXX
3128LX-FN-5	FGLMC G01973 5.000 12/01/35		1.A	24,197	25,234	25,614	24,404		70			5.000	6.227	MON	105	1,262	09/11/2006	12/01/2035		XXX
3128MJ-AQ-3	FGLMC G08014 5.000 10/01/34		1.A	20,718	20,728	21,208	20,728					5.000	5.127	MON	86	1,036	11/12/2004	10/01/2034		XXX
3128MJ-A4-2	FGLMC G08026 5.000 12/01/34		1.A	11,838	11,812	12,086	11,830		(2)			5.000	5.073	MON	49	591	01/06/2005	12/01/2034		XXX
3128MJ-D4-9	FGLMC G08122 5.500 04/01/36		1.A	13,120	13,593	14,218	13,211		31			5.500	6.573	MON	62	748	08/03/2006	04/01/2036		XXX
3128MJ-TV-2	FGLMC G08563 4.000 01/01/44	CF	1.A	771,214	731,659	714,640	768,769		(1,655)			4.000	3.101	MON	2,439	29,266	05/21/2014	01/01/2044		XXX
3128MJ-ZF-0	FGLMC G08741 3.000 01/01/47		1.A	336,338	327,038	295,053	335,810		(339)			3.000	2.592	MON	818	9,811	01/22/2020	01/01/2047		XXX
3128MJ-2D-1	FGLMC G08771 4.000 07/01/47	CF	1.A	790,776	749,301	724,006	790,776					4.000	3.063	MON	2,498	29,972	06/27/2017	07/01/2047		XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
3132HP-R2-2	FGLMC Q13205 3.000 11/01/42		1.A	492,658	451,656	417,423	487,596		(1,888)			3.000	1.478	MON	1,129	13,550	08/03/2020	11/01/2042		XXX
3132QQ-TV-4	FGLMC Q34163 3.500 06/01/45		1.A	520,655	496,749	466,856	517,381		(1,005)			3.500	2.872	MON	1,449	17,386	03/23/2016	06/01/2045		XXX
3133TL-UH-9	FH 2178 PB PAC FIX		1.A	19,323	18,732	19,228	18,808		(19)			7.000	6.867	MON	109	1,311	04/24/2001	08/15/2029		XXX
31398E-HW-7	FH 3539E PM FIX		1.A	6,521	6,644	6,578	6,544		7			4.500	5.024	MON	25	299	07/27/2009	05/15/2037		XXX
3137AJ-YG-3	FH 3973B PD PAC FIX		1.A	59,949	61,564	61,075	61,196		436			2.500	4.227	MON	128	1,539	12/20/2022	12/15/2026		XXX
3137BH-BH-9	FH 4446C PE PAC FIX		1.A	194,569	182,026	175,176	191,051		(1,021)			3.000	1.296	MON	455	5,461	07/30/2020	07/15/2038		XXX
3137BK-R7-7	FH 4495A TC FIX		1.A	57,624	58,539	57,542	58,239		110			2.500	3.035	MON	122	1,463	01/02/2019	07/15/2030		XXX
3137F1-AK-4	FH 4691A HA FIX		1.A	368,747	415,929	390,343	373,777		3,027			2.500	5.669	MON	867	10,398	04/18/2024	06/15/2040		XXX
3137FU-S2-1	FH 4990D KL PAC ACCDIRECT FIX		1.A	183,382	180,283	152,018	183,382					2.000	1.720	MON	300	3,606	08/24/2021	06/25/2050		XXX
3137FX-BT-4	FH 5018L LJ FIX		1.A	209,011	209,142	182,511	209,032		7			1.250	1.269	MON	218	2,614	08/26/2021	10/25/2040		XXX
3137FF-UW-5	FH 5081L HE FIX		1.A	65,596	64,876	60,522	65,213					1.000	0.734	MON	54	649	02/19/2021	01/15/2044		XXX
3137H0-XG-8	FH 5115N KC PAC ACCDIRECT FIX		1.A	274,055	276,126	227,196	274,111		55			1.000	1.105	MON	230	2,761	09/16/2021	12/25/2050		XXX
3137H1-VN-3	FH 5131G TG FIX		1.A	354,916	355,138	294,724	354,959		15			1.000	1.017	MON	296	3,551	08/23/2021	04/25/2049		XXX
3137H3-6Y-3	FH 5155B MJ PAC ACCDIRECT FIX		1.A	454,038	455,961	365,425	454,352		89			1.000	1.072	MON	380	4,560	09/28/2021	10/25/2051		XXX
3137HB-GF-5	FH 5379C EV SEQ ACCDIRECT FIX		1.A	345,760	341,228	348,550	345,380		(380)			5.500	5.196	MON	1,564	9,384	06/17/2025	12/25/2034		XXX
31283A-EX-4	FH S287A A4 FIX		1.A	11,999	12,174	11,968	12,137		27			1.500	2.029	MON	15	183	02/12/2020	10/15/2027		XXX
35564C-GU-5	FMSLST SL202 A2C SUB FIX		1.A	1,098,434	1,050,000	942,403	1,073,602		(4,846)			2.000	1.513	MON	1,750	21,000	09/24/2020	09/25/2030		XXX
35564C-JB-4	FMSLST SL203 A2C SUB FIX		1.A	886,851	850,000	759,567	868,570		(3,673)			2.000	1.543	MON	1,417	17,000	11/18/2020	04/26/2060		XXX
31392J-GL-7	FN 0314G AT PAC FIX		1.A	1,926	1,918	1,909	1,918					4.000	4.081	MON	6	77	08/25/2003	03/25/2033		XXX
31392J-W9-6	FN 0321G OG PAC FIX		1.A	609	608	605	608					4.000	4.081	MON	2	24	02/18/2003	01/25/2033		XXX
31393E-AE-9	FN 0374A PJ TAC ACCDIRECT FIX		1.A	18,427	19,195	18,818	18,808		58			3.500	4.480	MON	56	672	10/20/2003	08/25/2033		XXX
31394D-AQ-3	FN 0525C ZH SEQ Z FIX		1.A	348,170	346,762	350,871	347,900		(128)			5.000	4.999	MON	1,445	17,338	01/03/2024	04/25/2035		XXX
31397N-UJ-2	FN 0919E PW FIX		1.A	253,314	229,151	228,181	246,152		(1,935)			4.500	2.160	MON	859	10,312	09/26/2024	10/25/2036		XXX
3136AB-Z9-7	FN 1311B PA PAC FIX		1.A	385,779	409,722	392,387	388,117		2,339			1.750	4.899	MON	598	2,988	07/23/2025	05/25/2042		XXX
3136AB-ZW-6	FN 131C DC FIX		1.A	50,711	50,514	46,915	50,627		(17)			2.000	1.925	MON	84	1,010	02/20/2020	02/25/2033		XXX
3136AD-LC-1	FN 1329D JA PAC ACCDIRECT FIX		1.A	108,540	114,140	111,173	109,955		570			3.500	5.109	MON	333	3,995	12/23/2022	01/25/2043		XXX
3136AF-EC-4	FN 1372G NA PAC FIX		1.A	5,763	5,702	5,661	5,707		(12)			2.500	2.071	MON	12	143	02/12/2020	08/25/2042		XXX
3136AW-YJ-0	FN 1741B ME SEQ FIX		1.A	142,761	147,105	145,525	145,572		911			3.000	4.369	MON	368	4,413	11/22/2022	05/25/2053		XXX
3136BC-PR-5	FN 2079M JA SPECIAL FIX		1.A	206,138	236,262	217,190	214,975		2,978			1.500	4.744	MON	295	3,544	12/28/2022	11/25/2050		XXX
3136BL-YR-5	FN 224N WA PAC ACCDIRECT FIX		1.A	323,553	364,438	325,608	325,511		1,958			2.000	5.362	MON	607	4,252	04/28/2025	02/25/2052		XXX
3140EB-JU-6	FNCI BA6574 3.000 01/01/31		1.A	62,424	60,404	59,314	61,499		(237)			3.000	2.015	MON	151	1,812	02/19/2020	01/01/2031		XXX
3140J7-MF-9	FNCI BM3057 3.000 09/01/30		1.A	101,381	98,428	97,791	99,350		(379)			3.000	2.035	MON	246	2,953	01/23/2020	09/01/2030		XXX
3140J7-5H-4	FNCI BM3547 3.500 11/01/31	CF	1.A	19,987	19,559	19,485	19,581		(48)			3.500	3.141	MON	57	685	03/28/2018	11/01/2031		XXX
3140X6-BM-2	FNCI FM2743 3.000 02/01/34		1.A	236,418	224,625	219,599	232,463		(1,186)			3.000	1.544	MON	562	6,739	08/07/2020	02/01/2034		XXX
3140XG-US-6	FNCI FS1492 3.000 11/01/33		1.A	414,210	431,609	422,364	419,571		1,790			3.000	4.419	MON	1,079	12,948	12/07/2022	11/01/2033		XXX
3132CW-KV-5	FNCI SB0308 2.500 01/01/35		1.A	352,076	329,959	316,039	344,906		(1,630)			2.500	0.874	MON	687	8,249	11/12/2020	01/01/2035		XXX
3132D5-6D-9	FNCI SB8068 1.500 10/01/35		1.A	438,878	430,932	391,373	436,630		(583)			1.500	1.142	MON	539	6,464	08/19/2021	10/01/2035		XXX
31371K-BR-1	FNCL 253948 6.000 09/01/31		1.A	18,688	18,942	19,414	18,806		20			6.000	6.551	MON	95	1,137	08/30/2001	09/01/2031		XXX
31371K-GB-1	FNCL 254094 5.500 11/01/31		1.A	3,401	3,408	3,495	3,403		1			5.500	5.717	MON	16	187	11/02/2001	11/01/2031		XXX
31371L-CE-7	FNCL 254869 5.500 09/01/33		1.A	38,067	38,020	39,113	38,039		(2)			5.500	5.633	MON	174	2,091	08/20/2003	09/01/2033		XXX
31371M-3X-3	FNCL 256514 6.000 12/01/36		1.A	6,663	6,747	7,162	6,677		5			6.000	6.512	MON	34	405	06/20/2007	12/01/2036		XXX
31371N-EW-1	FNCL 256749 6.000 06/01/37		1.A	10,038	10,140	10,745	10,054		6			6.000	6.442	MON	51	608	06/29/2007	06/01/2037		XXX
31387A-W6-8	FNCL 578569 5.500 04/01/31		1.A	5,604	5,611	5,707	5,607		1			5.500	5.709	MON	26	309	11/08/2001	04/01/2031		XXX

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
31387C-P3-9	FNCL 580142 5.500 07/01/31		1.A	5,957	6,007	6,164	5,979		4			5.500	5.892	MON	28	330	10/30/2001	07/01/2031		XXX
31390L-GN-0	FNCL 649205 6.500 07/01/32		1.A	554	527	531	530		(3)			6.500	5.081	MON	3	34	03/20/2003	07/01/2032		XXX
31390L-RG-3	FNCL 649487 6.500 08/01/32		1.A	46,925	45,290	47,454	46,254		(122)			6.500	5.738	MON	245	2,944	11/15/2002	08/01/2032		XXX
31390R-E7-4	FNCL 653658 6.500 08/01/32		1.A	11,804	11,228	11,744	11,560		(43)			6.500	5.355	MON	61	730	03/18/2003	08/01/2032		XXX
31391S-TF-7	FNCL 675650 6.000 02/01/33		1.A	28,084	26,875	28,259	27,610		(97)			6.000	4.919	MON	134	1,613	03/05/2003	02/01/2033		XXX
31391S-U7-3	FNCL 675706 6.000 03/01/33		1.A	122,181	117,306	122,867	120,443		(423)			6.000	4.944	MON	587	7,038	04/09/2003	03/01/2033		XXX
31391U-W6-8	FNCL 677569 6.000 02/01/33		1.A	87	85	88	86					6.000	5.551	MON		5	07/31/2005	02/01/2033		XXX
31400C-AL-8	FNCL 683211 5.500 02/01/33		1.A	39,661	38,611	39,228	38,872		(74)			5.500	5.139	MON	177	2,124	03/06/2003	02/01/2033		XXX
31400H-HJ-5	FNCL 687933 6.000 02/01/33		1.A	39,990	38,508	39,981	39,445		(105)			6.000	5.176	MON	193	2,310	07/31/2005	02/01/2033	5	XXX
31400T-GU-5	FNCL 696911 5.500 04/01/33		1.A	1,223	1,198	1,230	1,212		(2)			5.500	5.149	MON	5	66	04/16/2003	04/01/2033		XXX
31401C-FB-4	FNCL 704062 5.500 05/01/33		1.A	901	883	905	892		(1)			5.500	5.143	MON	4	49	04/15/2003	05/01/2033		XXX
31401H-3J-9	FNCL 709201 5.500 07/01/33		1.A	2,573	2,582	2,652	2,576		1			5.500	5.764	MON	12	142	07/31/2003	07/01/2033		XXX
31401J-AC-2	FNCL 709303 5.000 07/01/33		1.A	18,800	18,222	18,743	18,576		(44)			5.000	4.311	MON	76	911	06/12/2003	07/01/2033		XXX
31401L-NU-3	FNCL 711503 5.500 06/01/33		1.A	1,256	1,244	1,279	1,251		(1)			5.500	5.418	MON	6	68	07/31/2005	06/01/2033		XXX
31401L-P8-0	FNCL 711547 5.500 06/01/33		1.A	28,354	27,198	27,944	27,999		(95)			5.500	4.425	MON	125	1,496	07/31/2005	06/01/2033		XXX
31401L-V5-9	FNCL 711736 5.500 06/01/33		1.A	1,947	1,936	1,988	1,942		(1)			5.500	5.499	MON	9	106	07/31/2005	06/01/2033		XXX
31401N-GR-4	FNCL 713108 5.500 06/01/33		1.A	2,264	2,251	2,309	2,258		(1)			5.500	5.506	MON	10	124	07/31/2005	06/01/2033		XXX
31401Y-VD-4	FNCL 722512 5.500 07/01/33		1.A	3,915	3,930	4,031	3,921		1			5.500	5.765	MON	18	216	07/31/2003	07/01/2033		XXX
31402D-C4-0	FNCL 725591 5.000 07/01/34		1.A	25,717	25,502	26,224	25,648		(16)			5.000	4.916	MON	106	1,275	10/26/2004	07/01/2034		XXX
31402G-SW-4	FNCL 728733 5.000 07/01/33		1.A	937	922	948	930		(1)			5.000	4.742	MON	4	46	07/14/2003	07/01/2033		XXX
31402G-WU-3	FNCL 728859 5.500 07/01/33		1.A	2,130	2,118	2,158	2,125		(1)			5.500	5.528	MON	10	116	07/31/2005	07/01/2033		XXX
31402H-N8-0	FNCL 729515 5.000 07/01/33		1.A	26,096	25,834	26,571	25,979		(19)			5.000	4.889	MON	108	1,292	07/09/2003	07/01/2033		XXX
31402H-PX-3	FNCL 729538 6.000 07/01/33		1.A	1,577	1,543	1,622	1,562		(2)			6.000	5.628	MON	8	93	07/31/2005	07/01/2033		XXX
31402Q-Y3-9	FNCL 735230 5.500 02/01/35		1.A	12,889	12,962	13,517	12,906		6			5.500	5.812	MON	59	713	03/16/2007	02/01/2035		XXX
31403D-DX-4	FNCL 745418 5.500 04/01/36		1.A	9,967	10,034	10,458	9,980		4			5.500	5.831	MON	46	552	03/16/2007	04/01/2036		XXX
31403F-JX-3	FNCL 747378 5.000 10/01/33		1.A	9,774	9,846	10,135	9,800		6			5.000	5.320	MON	41	492	02/22/2005	10/01/2033		XXX
31403V-2Z-1	FNCL 759592 5.500 02/01/34		1.A	26,785	26,159	27,214	26,589		(44)			5.500	5.034	MON	120	1,439	02/09/2004	02/01/2034		XXX
31404J-3Y-9	FNCL 770415 5.000 04/01/34		1.A	10,937	10,792	11,093	10,896		(12)			5.000	4.762	MON	45	540	04/01/2004	04/01/2034		XXX
31404S-H3-2	FNCL 777050 5.000 04/01/34		1.A	547	553	570	549		1			5.000	5.472	MON	2	28	02/28/2005	04/01/2034		XXX
31404V-TS-7	FNCL 780061 5.000 05/01/34		1.A	6,854	6,917	7,082	6,874		6			5.000	5.427	MON	29	346	02/28/2005	05/01/2034		XXX
31404W-YX-8	FNCL 781126 5.000 05/01/34		1.A	8,927	9,171	9,456	9,010		21			5.000	5.838	MON	38	459	04/26/2004	05/01/2034		XXX
31404X-T8-7	FNCL 781875 5.500 07/01/34		1.A	23,668	23,275	23,966	23,537		(30)			5.500	5.221	MON	107	1,280	02/08/2005	07/01/2034		XXX
31406B-CY-4	FNCL 804787 5.500 01/01/35		1.A	17,564	17,177	17,889	17,422		(23)			5.500	5.139	MON	79	945	01/21/2005	01/01/2035		XXX
31406E-DM-3	FNCL 807508 5.500 01/01/35		1.A	18,551	18,143	18,855	18,364		(23)			5.500	5.199	MON	83	998	01/21/2005	01/01/2035		XXX
31406N-RB-2	FNCL 815082 5.500 05/01/35		1.A	3,964	3,915	4,066	3,948		(3)			5.500	5.341	MON	18	215	04/11/2005	05/01/2035		XXX
31406Y-4L-1	FNCL 824427 5.500 05/01/35		1.A	68,483	67,858	70,253	68,311		(40)			5.500	5.422	MON	311	3,732	05/12/2005	05/01/2035		XXX
31407C-J6-5	FNCL 826585 5.000 08/01/35		1.A	10,395	10,747	11,070	10,470		23			5.000	6.030	MON	45	537	02/21/2006	08/01/2035		XXX
31407E-UR-2	FNCL 828692 6.000 07/01/35		1.A	29,036	28,384	29,112	28,791		(53)			6.000	5.527	MON	142	1,703	08/18/2005	07/01/2035		XXX
31407N-2C-6	FNCL 836071 5.000 10/01/35		1.A	11,372	11,776	12,139	11,461		27			5.000	6.010	MON	49	589	04/26/2007	10/01/2035		XXX
31407Y-RS-0	FNCL 844797 4.500 10/01/35		1.A	10,375	10,975	11,126	10,519		40			4.500	6.055	MON	41	494	01/05/2006	10/01/2035		XXX
31408A-TC-4	FNCL 845747 5.000 10/01/35		1.A	9,945	10,299	10,639	10,047		25			5.000	6.006	MON	43	515	02/08/2006	10/01/2035		XXX
31408E-RU-8	FNCL 849299 5.500 01/01/36		1.A	20,915	21,246	22,148	20,955		25			5.500	6.107	MON	97	1,168	03/16/2007	01/01/2036		XXX
31408G-J5-7	FNCL 850884 5.000 12/01/35		1.A	13,471	14,206	14,650	13,631		47			5.000	6.443	MON	59	710	08/03/2006	12/01/2035		XXX
31408J-DR-9	FNCL 852512 5.000 01/01/36		1.A	12,459	13,320	13,735	12,650		56			5.000	6.794	MON	56	666	07/07/2006	01/01/2036		XXX
31409G-GX-8	FNCL 870614 5.000 06/01/36		1.A	9,659	9,860	10,146	9,700		14			5.000	5.657	MON	41	493	03/27/2007	06/01/2036		XXX
31410L-K3-5	FNCL 890514 4.000 12/01/42	CF	1.A	776,406	745,089	728,511	773,348		(1,354)			4.000	3.307	MON	2,484	29,804	04/22/2014	12/01/2042		XXX
31411D-S7-5	FNCL 905142 5.500 02/01/37		1.A	7,024	7,010	7,329	7,022					5.500	5.600	MON	32	386	03/09/2007	02/01/2037		XXX
31412V-4G-0	FNCL 936523 5.500 07/01/37		1.A	15,963	16,153	16,884	15,989		9			5.500	5.962	MON	74	888	09/19/2007	07/01/2037		XXX
31412X-LJ-1	FNCL 937829 6.000 06/01/37		1.A	6,302	6,373	6,754	6,314		4			6.000	6.479	MON	32	382	07/20/2007	06/01/2037		XXX
31413A-WS-8	FNCL 939957 6.000 06/01/37		1.A	21,820	22,083	23,411	21,871		15			6.000	6.481	MON	110	1,325	06/25/2007	06/01/2037		XXX
31413F-G5-5	FNCL 944020 6.000 08/01/37		1.A	51,397	51,655	54,611	51,447		13			6.000	6.300	MON	258	3,099	08/17/2007	08/01/2037		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
31417A-VX-4	FNCL AB4229 3.500 01/01/42	CF	1.A	1,177,150	1,101,910	1,048,360	1,142,921		(2,443)			3.500	2.905	MON	3,214	38,567	07/19/2012	01/01/2042		XXX
31417C-7K-5	FNCL AB6297 2.500 09/01/42		1.A	149,968	144,330	129,107	149,164		(271)			2.500	1.917	MON	301	3,608	11/02/2021	09/01/2042		XXX
31417F-QX-9	FNCL AB8569 3.000 02/01/43		1.A	796,812	776,194	716,599	793,308		(869)			3.000	2.611	MON	1,940	23,286	03/30/2016	02/01/2043		XXX
31417F-3H-9	FNCL AB8899 3.000 04/01/43	CF	1.A	1,695,150	1,718,647	1,586,643	1,699,466		939			3.000	3.265	MON	4,297	51,559	05/27/2014	04/01/2043		XXX
31417G-QP-4	FNCL AB9461 3.000 05/01/43		1.A	114,318	111,157	102,620	114,021		(145)			3.000	2.558	MON	278	3,335	05/04/2016	05/01/2043		XXX
3138M3-KW-3	FNCL AP0308 3.500 07/01/42	CF	1.A	772,423	723,793	697,452	758,852		(1,818)			3.500	2.555	MON	2,111	25,333	07/19/2012	07/01/2042		XXX
3138M4-R7-9	FNCL AP1409 3.500 08/01/42		1.A	165,876	155,138	149,489	162,578		(370)			3.500	2.597	MON	452	5,430	09/07/2012	08/01/2042		XXX
3138WA-EQ-6	FNCL AS1042 4.000 11/01/43	CF	1.A	824,620	784,681	767,553	822,835		(1,694)			4.000	3.107	MON	2,616	31,387	05/12/2014	11/01/2043		XXX
3138WF-LC-8	FNCL AS5722 3.500 09/01/45		1.A	145,543	136,440	129,089	145,032		(344)			3.500	2.457	MON	398	4,775	05/13/2021	09/01/2045		XXX
3138WG-YP-3	FNCL AS7017 3.500 04/01/46		1.A	220,564	209,004	196,145	218,191		(422)			3.500	2.842	MON	610	7,315	05/02/2016	04/01/2046		XXX
3138WJ-JD-1	FNCL AS8359 3.000 11/01/46		1.A	153,986	145,904	131,608	153,614		(255)			3.000	2.167	MON	365	4,377	06/04/2021	11/01/2046		XXX
3138X7-CR-2	FNCL AU7279 4.000 10/01/43		1.A	222,161	203,032	195,986	219,807		(827)			4.000	2.388	MON	677	8,121	08/16/2016	10/01/2043		XXX
3138X7-CR-2	FNCL AU7279 4.000 10/01/43	CF	1.A	475,893	434,916	419,824	470,850		(1,773)			4.000	2.388	MON	1,450	17,397	08/16/2016	10/01/2043		XXX
3138YH-UY-4	FNCL AY4198 3.500 05/01/45	CF	1.A	657,319	636,292	602,015	655,939		(820)			3.500	2.993	MON	1,856	22,270	06/21/2017	05/01/2045		XXX
3140FK-JX-9	FNCL BE0277 3.500 10/01/46		1.A	377,668	352,446	336,171	374,397					3.500	2.378	MON	1,028	12,336	10/11/2016	10/01/2046		XXX
3140FK-NP-1	FNCL BE0397 3.000 09/01/46		1.A	647,413	624,012	565,651	646,454		(826)			3.000	2.432	MON	1,560	18,720	10/07/2016	09/01/2046		XXX
3140FQ-S7-3	FNCL BE5041 3.500 11/01/46	CF	1.A	925,063	900,852	857,393	923,592		(931)			3.500	3.096	MON	2,627	31,530	05/09/2017	11/01/2046		XXX
3140H1-VN-7	FNCL BJ0620 3.500 03/01/48		1.A	161,820	150,509	141,844	161,464		(348)			3.500	2.329	MON	439	5,268	06/05/2020	03/01/2048		XXX
3140HB-FK-9	FNCL BJ9169 4.000 05/01/48		1.A	162,997	155,189	149,784	162,997					4.000	3.197	MON	517	6,208	01/23/2020	05/01/2048		XXX
3140HF-NL-9	FNCL BK2194 3.000 03/01/50		1.A	124,668	123,894	111,157	124,620		(21)			3.000	2.953	MON	310	3,717	03/19/2020	03/01/2050		XXX
3140JV-PY-2	FNCL BO1338 3.000 08/01/49		1.A	82,223	80,034	72,727	82,223					3.000	2.535	MON	200	2,401	01/29/2020	08/01/2049		XXX
3140K1-4K-9	FNCL BO6225 3.000 12/01/49		1.A	129,665	126,812	113,996	129,521		(81)			3.000	2.708	MON	317	3,804	01/29/2020	12/01/2049		XXX
3140K3-K7-6	FNCL BO7517 3.000 01/01/50		1.A	249,864	236,978	210,481	247,813		(460)			3.000	2.424	MON	592	7,109	03/31/2020	01/01/2050		XXX
3140KE-HY-7	FNCL BP6546 3.000 08/01/50		1.A	555,354	528,044	473,793	554,950		(404)			3.000	2.267	MON	1,320	15,841	06/04/2021	08/01/2050		XXX
3140LQ-AJ-9	FNCL BT1808 2.500 06/01/51		1.A	806,310	776,582	662,478	801,071		(672)			2.500	2.079	MON	1,618	19,415	06/11/2021	06/01/2051		XXX
3140Q7-2C-0	FNCL CA0770 3.500 11/01/47		1.A	517,543	485,884	457,260	516,875		(667)			3.500	2.499	MON	1,417	17,006	06/16/2021	11/01/2047		XXX
3140Q9-T9-4	FNCL CA2375 4.000 09/01/48		1.A	57,257	54,433	52,469	57,257					4.000	3.099	MON	181	2,177	02/12/2020	09/01/2048		XXX
3140QB-2E-7	FNCL CA4372 4.500 10/01/49		1.A	31,916	29,596	29,293	31,916					4.500	2.881	MON	111	1,332	07/24/2020	10/01/2049		XXX
3140QB-4R-6	FNCL CA4431 3.500 10/01/49		1.A	52,143	50,108	46,834	52,143					3.500	2.795	MON	146	1,754	02/12/2020	10/01/2049		XXX
3140QC-KE-5	FNCL CA4792 3.000 12/01/49		1.A	501,970	472,442	422,880	501,970					3.000	2.079	MON	1,181	14,173	07/31/2020	12/01/2049		XXX
3140QD-VW-1	FNCL CA6028 2.500 06/01/50		1.A	813,182	974,052	847,957	824,203		3,703			2.500	5.497	MON	2,029	24,351	09/11/2023	06/01/2050		XXX
3140QE-DJ-8	FNCL CA6404 2.500 07/01/50		1.A	611,765	582,114	508,151	608,279		(782)			2.500	1.795	MON	1,213	14,553	05/26/2021	07/01/2050		XXX
3140QE-D4-1	FNCL CA6422 3.000 07/01/50	CF	1.A	234,486	220,062	197,846	234,486					3.000	2.011	MON	550	6,602	07/31/2020	07/01/2050		XXX
3140QE-D4-1	FNCL CA6422 3.000 07/01/50		1.A	396,823	372,413	334,816	396,823					3.000	2.011	MON	931	11,172	07/31/2020	07/01/2050		XXX
3140QE-KP-6	FNCL CA6601 2.500 08/01/50	CF	1.A	323,181	307,631	263,942	321,935		(385)			2.500	1.851	MON	641	7,691	07/27/2020	08/01/2050		XXX
3140QE-KP-6	FNCL CA6601 2.500 08/01/50		1.A	546,921	520,606	446,671	544,814		(652)			2.500	1.851	MON	1,085	13,015	07/27/2020	08/01/2050		XXX
3140QE-RV-6	FNCL CA6799 2.000 08/01/50		1.A	202,713	194,406	159,509	200,775		(218)			2.000	1.554	MON	324	3,888	08/04/2020	08/01/2050		XXX
3140QF-A5-8	FNCL CA7227 2.500 10/01/50		1.A	486,480	461,803	400,151	484,167		(652)			2.500	1.787	MON	962	11,545	09/08/2021	10/01/2050		XXX
3140QF-NX-3	FNCL CA7605 3.000 11/01/50		1.A	186,718	215,781	194,536	188,603		580			3.000	5.487	MON	539	6,473	10/26/2022	11/01/2050		XXX
3140QF-4G-1	FNCL CA8022 2.500 12/01/50	CF	1.A	378,215	359,296	308,274	375,988		(376)			2.500	1.853	MON	749	8,982	01/11/2021	12/01/2050		XXX
3140QF-4G-1	FNCL CA8022 2.500 12/01/50		1.A	634,238	602,512	516,951	630,502		(631)			2.500	1.853	MON	1,255	15,063	01/11/2021	12/01/2050		XXX
3140QF-5F-2	FNCL CA8045 2.500 12/01/50	CF	1.A	391,581	371,552	317,924	388,636		(538)			2.500	1.861	MON	774	9,289	01/11/2021	12/01/2050		XXX
3140QF-5F-2	FNCL CA8045 2.500 12/01/50		1.A	656,652	623,065	533,133	651,713		(902)			2.500	1.861	MON	1,298	15,577	01/11/2021	12/01/2050		XXX
3140QK-GB-8	FNCL CB0193 3.000 04/01/51	CF	1.A	413,034	388,910	349,075	410,127		(384)			3.000	2.224	MON	972	11,667	05/10/2021	04/01/2051		XXX
3140QK-NQ-7	FNCL CB0398 3.000 05/01/51		1.A	387,084	438,234	388,736	392,505		1,533			3.000	4.762	MON	1,096	13,147	09/23/2022	05/01/2051		XXX
3140QN-US-9	FNCL CB3292 2.500 04/01/52		1.A	539,628	572,882	490,596	562,205		282			2.500	2.840	MON	1,194	14,322	04/07/2022	04/01/2052		XXX
3140QS-A6-8	FNCL CB6328 6.000 05/01/53		1.A	729,556	728,872	751,339	729,453		(43)			6.000	6.157	MON	3,644	43,732	08/11/2023	05/01/2053		XXX
3140QS-QA-2	FNCL CB6748 5.500 07/01/53		1.A	2,534,217	2,557,393	2,636,117	2,536,469		890			5.500	5.808	MON	11,721	140,657	09/14/2023	07/01/2053		XXX
3140W2-VW-8	FNCL FA2428 5.500 08/01/55		1.A	6,383,271	6,309,334	6,472,211	6,381,554		(1,718)			5.500	5.415	MON	28,918	115,671	08/27/2025	08/01/2055		XXX
3140X4-UW-4	FNCL FM1496 3.500 09/01/49		1.A	101,121	95,503	89,552	101,121					3.500	2.578	MON	279	3,343	04/01/2020	09/01/2049		XXX
3140X6-AQ-4	FNCL FM2714 3.000 03/01/50	CF	1.A	231,705	217,117	194,652	231,114		(392)			3.000	2.064	MON	543	6,514	07/30/2020	03/01/2050		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
3140X6-AQ-4	FNCL FM2714 3.000 03/01/50		1.A	392,116	367,429	329,411	391,116		(664)			3.000	2.064	MON	919	11,023	07/30/2020	03/01/2050		XXX
3140X6-7M-7	FNCL FM3599 3.000 12/01/47		1.A	271,913	257,357	234,546	270,927		(566)			3.000	2.155	MON	643	7,721	06/19/2020	12/01/2047		XXX
3140X8-RQ-2	FNCL FM4994 2.000 12/01/50	CF	1.A	2,682,455	2,582,484	2,135,881	2,664,937		(2,979)			2.000	1.573	MON	4,304	51,650	12/17/2020	12/01/2050		XXX
3140X8-3G-0	FNCL FM5298 3.500 10/01/50		1.A	264,399	249,727	232,884	264,399					3.500	2.596	MON	728	8,740	05/20/2021	10/01/2050		XXX
3140XG-FY-0	FNCL FS1082 2.500 03/01/52		1.A	897,053	1,027,589	894,280	909,225		2,908			2.500	4.607	MON	2,141	25,690	12/12/2022	03/01/2052		XXX
3140XJ-KH-5	FNCL FS2995 5.500 10/01/52	CF	1.A	1,946,926	1,926,755	1,974,772	1,943,506		(720)			5.500	5.479	MON	8,831	105,972	10/05/2022	10/01/2052		XXX
3140XJ-SJ-3	FNCL FS3220 5.500 11/01/52		1.A	479,517	478,993	490,931	479,430		(25)			5.500	5.635	MON	2,195	26,345	10/28/2022	11/01/2052		XXX
3140XJ-SJ-3	FNCL FS3220 5.500 11/01/52	CF	1.A	577,778	577,147	591,531	577,674		(30)			5.500	5.635	MON	2,645	31,743	10/28/2022	11/01/2052		XXX
3140XJ-S5-3	FNCL FS3239 3.500 08/01/50	CF	1.A	2,282,876	2,470,060	2,322,045	2,292,061		4,217			3.500	4.956	MON	7,204	86,452	11/30/2022	08/01/2050		XXX
3140XM-DX-1	FNCL FS5517 6.000 07/01/53		1.A	1,150,852	1,144,948	1,178,251	1,150,377		(229)			6.000	6.047	MON	5,725	68,697	02/27/2024	07/01/2053		XXX
3140XN-2Q-6	FNCL FS7082 3.500 09/01/52		1.A	1,156,774	1,314,516	1,221,126	1,165,448		4,400			3.500	5.588	MON	3,834	46,008	05/31/2024	09/01/2052		XXX
3140XP-GF-0	FNCL FS7397 6.000 03/01/54		1.A	853,289	834,640	876,392	851,883		(392)			6.000	5.476	MON	4,173	50,078	03/08/2024	03/01/2054		XXX
3140XP-GN-3	FNCL FS7404 3.500 01/01/48		1.A	564,802	597,872	569,152	586,398		404			3.500	3.938	MON	1,744	20,926	08/29/2024	01/01/2048		XXX
3140XS-AK-9	FNCL FS9909 5.000 11/01/54		1.A	1,885,940	1,867,845	1,895,255	1,885,891		(49)			5.000	4.938	MON	7,783		12/23/2025	11/01/2054		XXX
31418C-GE-8	FNCL MA2896 3.500 02/01/47		1.A	216,060	206,849	194,834	215,809		(251)			3.500	2.810	MON	603	7,240	01/22/2020	02/01/2047		XXX
31418D-FS-6	FNCL MA3776 4.000 09/01/49		1.A	32,197	30,769	29,578	32,197					4.000	3.195	MON	103	1,231	02/12/2020	09/01/2049		XXX
31418D-GK-2	FNCL MA3801 2.500 10/01/49		1.A	43,582	43,298	37,176	43,561		(9)			2.500	2.439	MON	90	1,082	03/13/2020	10/01/2049		XXX
31418D-GL-0	FNCL MA3802 3.000 10/01/49		1.A	76,832	75,234	67,633	76,791		(41)			3.000	2.718	MON	188	2,257	02/06/2020	10/01/2049		XXX
31418D-HK-1	FNCL MA3833 2.500 11/01/49		1.A	72,853	70,048	60,254	72,646		(89)			2.500	1.985	MON	146	1,751	04/16/2020	11/01/2049		XXX
31418D-H5-4	FNCL MA3851 4.500 11/01/49		1.A	21,691	20,451	20,258	21,691					4.500	3.253	MON	77	920	02/12/2020	11/01/2049		XXX
31418D-KQ-4	FNCL MA3902 2.500 01/01/50		1.A	26,450	26,273	22,558	26,437		(6)			2.500	2.438	MON	55	657	03/13/2020	01/01/2050		XXX
31418D-MJ-8	FNCL MA3960 3.000 03/01/50		1.A	82,425	80,753	72,456	82,381		(44)			3.000	2.732	MON	202	2,423	03/12/2020	03/01/2050		XXX
31418D-P9-7	FNCL MA4047 2.000 06/01/50		1.A	257,922	253,486	207,626	256,796		(124)			2.000	1.837	MON	422	5,070	05/07/2020	06/01/2050		XXX
31418D-Q7-0	FNCL MA4077 2.000 07/01/50		1.A	376,655	368,789	301,010	374,483		(215)			2.000	1.806	MON	615	7,376	06/12/2020	07/01/2050		XXX
31418D-RW-4	FNCL MA4100 2.000 08/01/50		1.A	572,814	556,214	455,260	568,368		(462)			2.000	1.720	MON	927	11,124	07/21/2020	08/01/2050		XXX
31418D-2M-3	FNCL MA4379 2.500 07/01/51	CF	1.A	1,400,880	1,354,632	1,155,629	1,392,699		(1,054)			2.500	2.128	MON	2,822	33,866	06/24/2021	07/01/2051		XXX
31418D-2N-1	FNCL MA4380 3.000 07/01/51		1.A	435,774	414,514	369,624	433,781		(408)			3.000	2.331	MON	1,036	12,435	06/04/2021	07/01/2051		XXX
31418D-3G-5	FNCL MA4398 2.000 08/01/51		1.A	410,221	501,416	408,975	419,669		2,473			2.000	4.598	MON	836	10,028	09/23/2022	08/01/2051		XXX
31418E-D8-0	FNCL MA4626 4.000 06/01/52	CF	1.A	1,532,570	1,545,794	1,474,262	1,534,244		238			4.000	4.210	MON	5,153	61,832	05/05/2022	06/01/2052		XXX
31418E-ES-5	FNCL MA4644 4.000 05/01/52	CF	1.A	1,811,443	1,817,977	1,733,305	1,812,122		89			4.000	4.138	MON	6,060	72,719	07/27/2022	05/01/2052		XXX
31418E-HP-8	FNCL MA4737 5.000 08/01/52	CF	1.A	1,212,546	1,251,357	1,258,038	1,215,750		640			5.000	5.764	MON	5,214	62,568	10/28/2022	08/01/2052		XXX
31418F-PG-6	FNCL MA5822 5.500 09/01/55		1.A	1,959,957	1,933,522	1,961,420	1,959,604		(353)			5.500	5.239	MON	8,862	8,862	11/26/2025	09/01/2055		XXX
31418F-QF-7	FNCL MA5853 5.500 10/01/55		1.A	2,958,200	2,928,458	2,970,812	2,957,499		(701)			5.500	5.416	MON	13,422	26,844	10/09/2025	10/01/2055		XXX
3133AM-EP-7	FNCL QC2842 2.500 06/01/51	CF	1.A	1,851,251	1,786,087	1,518,915	1,838,437		(1,492)			2.500	2.117	MON	3,721	44,652	06/14/2021	06/01/2051		XXX
3133BV-5M-3	FNCL QF8052 5.500 02/01/53		1.A	402,778	404,294	413,290	402,900		39			5.500	5.732	MON	1,853	22,236	07/31/2023	02/01/2053		XXX
3133KJ-VV-1	FNCL RA3328 2.000 08/01/50		1.A	209,605	201,121	165,195	207,647		(193)			2.000	1.574	MON	335	4,022	08/04/2020	08/01/2050		XXX
3133KK-AE-9	FNCL RA3605 2.500 10/01/50	CF	1.A	365,070	346,590	296,563	362,863		(532)			2.500	1.851	MON	722	8,665	12/03/2020	10/01/2050		XXX
3133KK-WT-2	FNCL RA4258 1.500 12/01/50	CF	1.A	2,805,112	2,778,521	2,163,820	2,799,575		(748)			1.500	1.406	MON	3,473	41,678	12/17/2020	12/01/2050		XXX
3133KP-ME-5	FNCL RA7557 4.500 06/01/52	CF	1.A	2,075,115	2,046,339	2,020,118	2,070,891		(571)			4.500	4.388	MON	7,674	92,085	08/02/2022	06/01/2052		XXX
3142GT-KX-3	FNCL RJ3009 5.000 12/01/54		1.A	3,085,917	3,073,670	3,099,525	3,085,802		(115)			5.000	5.052	MON	12,807	12,807	11/21/2025	12/01/2054		XXX
3132DM-VD-4	FNCL SD0612 2.500 11/01/50	CF	1.A	2,033,209	2,424,998	2,117,017	2,060,355		8,591			2.500	5.549	MON	5,052	60,625	10/26/2022	11/01/2050		XXX
3132DM-W3-5	FNCL SD0666 2.500 08/01/51		1.A	199,606	194,412	167,741	198,935		(121)			2.500	2.169	MON	405	4,860	12/20/2021	08/01/2051		XXX
3132DN-2T-9	FNCL SD1686 5.500 09/01/52	CF	1.A	1,200,857	1,209,932	1,247,316	1,201,636		133			5.500	5.817	MON	5,546	66,546	10/24/2022	09/01/2052		XXX
3132DP-BW-7	FNCL SD1853 5.500 11/01/52		1.A	234,645	232,574	241,308	234,466		(17)			5.500	5.454	MON	1,066	12,792	10/27/2022	11/01/2052		XXX
3132DP-BW-7	FNCL SD1853 5.500 11/01/52	CF	1.A	261,084	258,779	268,497	260,884		(19)			5.500	5.454	MON	1,186	14,233	10/27/2022	11/01/2052		XXX
3132DP-4E-5	FNCL SD2621 5.000 04/01/53		1.A	495,367	490,918	492,329	495,324		(43)			5.000	4.946	MON	2,045	2,045	10/29/2025	04/01/2053		XXX
3132DP-6F-0	FNCL SD2670 3.500 06/01/52		1.A	410,831	436,836	409,925	412,568		497			3.500	4.616	MON	1,274	15,289	05/09/2023	06/01/2052		XXX
3132DQ-CB-0	FNCL SD2766 6.000 04/01/53		1.A	2,293,798	2,261,641	2,353,148	2,291,680		(829)			6.000	5.823	MON	11,308	135,698	08/03/2023	04/01/2053		XXX
3132DQ-KW-5	FNCL SD3009 5.500 06/01/53		1.A	414,419	415,947	428,438	414,518		53			5.500	5.733	MON	1,906	22,877	03/20/2024	06/01/2053		XXX
3132DQ-PP-5	FNCL SD3130 5.500 06/01/53		1.A	2,425,634	2,456,921	2,501,803	2,428,763		1,023			5.500	5.949	MON	11,261	135,131	08/03/2023	06/01/2053		XXX
3132DQ-W3-6	FNCL SD3366 5.000 07/01/53		1.A	2,261,246	2,332,308	2,356,449	2,268,456		2,840			5.000	5.704	MON	9,718	116,615	09/13/2023	07/01/2053		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
3132DQ-3C-8	FNCL SD3495 5.000 07/01/53		1.A	1,035,392	1,066,556	1,069,622	1,038,653		1,064			5.000	5.680	MON	4,444	53,328	08/02/2023	07/01/2053		XXX
3132DQ-6G-6	FNCL SD3571 6.000 08/01/53		1.A	1,570,903	1,576,940	1,633,427	1,571,543		159			6.000	6.285	MON	7,885	94,616	08/18/2023	08/01/2053		XXX
3132E0-BD-3	FNCL SD3636 6.000 08/01/53		1.A	300,631	296,325	305,469	300,306		(156)			6.000	5.783	MON	1,482	17,780	03/07/2024	08/01/2053		XXX
3132E0-RC-8	FNCL SD4083 6.000 11/01/53		1.A	2,960,767	2,985,020	3,134,457	2,963,337		1,088			6.000	6.352	MON	14,925	179,101	11/02/2023	11/01/2053		XXX
3132E0-R4-6	FNCL SD4107 5.000 10/01/53		1.A	544,428	540,124	546,857	544,388		(41)			5.000	4.966	MON	2,251	2,251	11/18/2025	10/01/2053		XXX
3132E0-UL-4	FNCL SD4187 6.000 11/01/53		1.A	2,854,428	2,874,527	2,980,659	2,856,450		805			6.000	6.352	MON	14,373	172,472	11/02/2023	11/01/2053		XXX
3132DS-H9-6	FNCL SD4756 6.000 02/01/54		1.A	1,439,653	1,431,600	1,503,350	1,438,950		(389)			6.000	6.069	MON	7,158	85,896	04/15/2024	02/01/2054		XXX
3132DS-2L-5	FNCL SD5279 3.000 08/01/52		1.A	259,794	303,409	273,069	261,498		948			3.000	5.678	MON	759	9,102	06/10/2024	08/01/2052		XXX
3132DT-AZ-3	FNCL SD5424 5.000 04/01/54		1.A	3,439,363	3,401,100	3,418,283	3,436,536		(1,812)			5.000	4.921	MON	14,171	170,055	09/10/2024	04/01/2054		XXX
3132DT-CS-7	FNCL SD5481 5.500 06/01/54		1.A	4,754,237	4,809,091	4,938,242	4,759,153		2,919			5.500	5.887	MON	22,042	264,500	05/31/2024	06/01/2054		XXX
3132DT-GJ-3	FNCL SD5601 5.500 06/01/54		1.A	7,530,807	7,405,833	7,589,824	7,519,241		(6,966)			5.500	5.308	MON	33,943	407,321	08/02/2024	06/01/2054		XXX
3132DU-BE-6	FNCL SD6337 6.000 09/01/54		1.A	407,107	400,659	415,470	406,694		(369)			6.000	5.794	MON	2,003	24,040	11/29/2024	09/01/2054		XXX
3132DV-LP-8	FNCL SD7534 2.500 02/01/51		1.A	499,265	490,339	426,889	498,542		(232)			2.500	2.259	MON	1,022	12,258	01/12/2022	02/01/2051		XXX
3132DV-7D-1	FNCL SD8092 3.000 09/01/50	CF	1.A	300,118	285,869	256,494	299,946		(172)			3.000	2.299	MON	715	8,576	05/10/2021	09/01/2050		XXX
3132DW-BJ-1	FNCL SD8141 2.500 04/01/51	CF	1.A	2,070,404	2,004,703	1,709,853	2,058,114		(1,977)			2.500	2.160	MON	4,176	50,118	03/15/2021	04/01/2051		XXX
3132DW-J4-6	FNCL SD8383 5.500 12/01/53		1.A	3,008,855	2,961,654	3,010,641	3,007,715		(1,139)			5.500	5.279	MON	13,574	40,723	09/09/2025	12/01/2053		XXX
31427Q-YP-1	FNCL SL3417 5.000 09/01/53		1.A	3,574,523	3,529,849	3,551,011	3,574,510		(13)			5.000	5.039	MON	14,708		12/30/2025	09/01/2053		XXX
3132A5-GW-9	FNCL ZS4713 3.500 04/01/47		1.A	139,542	131,644	123,996	139,376		(166)			3.500	2.566	MON	384	4,608	05/13/2021	04/01/2047		XXX
3132A5-JQ-9	FNCL ZS4771 3.500 06/01/48		1.A	120,839	116,515	109,419	120,808		(31)			3.500	2.945	MON	340	4,078	01/22/2020	06/01/2048		XXX
3132AC-SS-0	FNCL ZT0529 3.000 10/01/46		1.A	348,638	321,232	294,363	346,764		(1,062)			3.000	1.676	MON	803	9,637	01/26/2021	10/01/2046		XXX
31371M-PJ-0	FNCT 256125 5.000 01/01/26		1.A	4	4	4	4					5.000	5.011	MON			01/11/2007	01/01/2026	8	XXX
31371M-RT-6	FNCT 256198 5.500 04/01/26		1.A	146	157	167	168					5.500	6.074	MON	1	9	05/31/2006	04/01/2026		XXX
31371M-SX-6	FNCT 256234 5.500 05/01/26		1.A	567	568	568	568					5.500	5.740	MON	3	31	09/11/2006	05/01/2026		XXX
31371M-T5-6	FNCT 256272 5.500 06/01/26		1.A	409	413	412	412		1			5.500	5.989	MON	2	23	08/11/2006	06/01/2026		XXX
31371N-CL-7	FNCT 256675 5.000 04/01/27		1.A	1,348	1,388	1,393	1,382		5			5.000	6.091	MON	6	69	04/12/2007	04/01/2027		XXX
31371N-CM-5	FNCT 256676 5.500 04/01/27		1.A	1,172	1,187	1,193	1,185		2			5.500	6.150	MON	5	65	05/22/2007	04/01/2027		XXX
31418A-KN-7	FNCT MA1200 3.000 10/01/32		1.A	264,588	249,024	240,760	258,827		(1,610)			3.000	1.354	MON	623	7,471	07/09/2021	10/01/2032		XXX
31418E-WG-1	FNCT MA5146 5.500 09/01/43		1.A	209,175	209,437	214,108	209,194		8			5.500	5.696	MON	960	11,519	02/14/2024	09/01/2043		XXX
3133KY-S3-4	FNCT RB5038 3.000 03/01/40		1.A	74,293	72,173	67,392	74,014		(118)			3.000	2.482	MON	180	2,165	02/12/2020	03/01/2040		XXX
3140XT-AN-1	FNZL FP0012 3.000 08/01/51		1.A	832,981	962,636	870,518	840,970		2,815			3.000	5.457	MON	2,407	28,879	09/11/2023	08/01/2051		XXX
3133US-H9-5	FNZL SI2056 3.500 12/01/50		1.A	792,159	880,789	827,081	796,536		1,755			3.500	5.480	MON	2,569	30,828	09/11/2023	12/01/2050		XXX
35564K-HE-2	FSTACR 21DNA5 M2 SUB FLT		1.A	139,660	140,627	141,084	140,585		3			5.524	5.736	MON	129	8,521	03/08/2023	01/25/2034		XXX
35564K-RN-1	FSTACR 22DNA2 M2 SUB FLT		1.A	521,875	500,000	513,099	521,001		(132)			7.624	7.270	MON	635	40,943	01/05/2024	02/25/2042		XXX
35564K-UX-5	FSTACR 22DNA3 M1B MEZZ FLT		1.A	830,000	800,000	819,622	823,859		(4,219)			6.774	6.243	MON	1,054	58,614	01/30/2024	04/25/2042		XXX
35564K-XA-2	FSTACR 22DNA4 M2 SUB FLT		1.B	1,065,625	1,000,000	1,053,465	1,063,135		(2,490)			9.124	8.521	MON	1,521	73,164	04/17/2025	05/27/2042		XXX
35564K-H4-4	FSTACR 22DNA6 M1B MEZZ FLT		1.A	730,625	700,000	730,893	720,598		(6,352)			7.574	6.901	MON	884	56,965	09/05/2023	09/25/2042		XXX
35564K-2G-3	FSTACR 23HQA2 M1B MEZZ FLT		1.D	947,813	900,000	922,968	918,187		(4,904)			7.224	5.777	MON	1,084	70,047	08/30/2024	06/25/2043		XXX
35564N-EC-3	FSTACR 24HQA2 M2 MEZZ FLT		1.F	1,200,000	1,200,000	1,206,753	1,200,000					5.674	5.838	MON	1,135	49,713	05/01/2025	08/25/2044		XXX
1039999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)				147,013,225	146,393,143	141,940,069	146,824,376		(40,852)			XXX	XXX	XXX	495,602	5,427,224	XXX	XXX	1,157	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)																				
3132XG-VE-3	FGWN WN2412 5.000 04/01/33		1.A	657,563	700,000	713,354	664,183		3,129			5.000	6.222	MON	3,014	35,486	10/13/2023	04/01/2033	452,744	XXX
3132XG-XH-4	FGWN WN2479 4.940 05/01/28		1.A	727,407	725,000	739,679	726,608		(587)			4.940	4.952	MON	3,084	36,312	08/16/2024	05/01/2028	632,551	XXX
3137H7-M9-1	FH K144 A2 FIX		1.A FE	423,398	500,000	451,649	442,001		7,941			2.450	4.717	MON	1,021	12,250	07/31/2023	04/25/2032		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
3137FD-ER-9	FH K1504 A1 FIX		1.A	148,213	145,315	144,416	145,548		(288)			3.176	2.816	MON	385	4,615	01/11/2018	11/25/2028		XXX
3132WW-VN-9	FHWA WA3120 3.000 04/01/34		1.A	1,543,406	1,767,680	1,600,955	1,569,148		13,967			3.000	5.245	MON	4,567	53,767	01/30/2024	04/01/2034	996,701	XXX
3136AK-2F-9	FN 14M11B 2A SR VARI		1.A	101,516	94,543	93,839	94,993		(1,165)			3.263	2.114	MON	257	3,134	02/19/2020	08/25/2026		XXX
3140LL-H8-7	FNHXD BS9254 4.840 08/01/33		1.A	2,746,585	2,774,000	2,860,016	2,752,804		2,934			4.840	5.103	MON	11,561	136,126	08/25/2023	08/01/2033	1,241,237	XXX
1049999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Not/Partially Guaranteed (Not Exempt from RBC)				6,348,088	6,706,538	6,603,908	6,395,285		25,931			XXX	XXX	XXX	23,889	281,690	XXX	XXX	3,323,233	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																				
03464R-AB-9	AOMT 201 A2 SR AVAILFUNDS FIX		1.A	34,721	34,726	33,935	34,725		1			2.672	2.712	MON	77	928	06/24/2020	12/26/2059		XXX
03465L-AA-3	AOMT 203 A1 SR AVAILFUNDS FIX		1.A	367,262	367,264	350,476	367,263					1.691	1.705	MON	518	6,210	06/26/2020	04/25/2065		XXX
03465A-AB-5	AOMT 206 A2 SR AVAILFUNDS FIX		1.A	90,120	90,121	83,678	90,122					1.518	1.529	MON	114	1,368	09/10/2020	05/25/2065		XXX
042859-AA-6	ARRW 191 A1 SR AVAILFUNDS FIX		1.A	43,323	42,029	41,065	42,694		(69)			3.805	3.256	MON	133	1,599	12/03/2020	01/25/2049		XXX
042855-AC-0	ARRW 221 A3 SR SEQ FIX		1.B	459,443	500,000	425,769	470,709		1,574			3.650	4.354	MON	1,521	18,250	06/28/2022	12/25/2056		XXX
105690-AA-9	BRFT 21NQM3 A1 SR AVAILFUNDS F		1.A	286,066	323,581	303,786	297,031		5,234			1.699	7.879	MON	458	5,498	08/04/2023	04/26/2060		XXX
10569D-AA-1	BRFT 23NQM6 A1 SR AVAILFUNDS F		1.A FE	633,911	633,916	636,965	633,913		1			6.602	6.825	MON	3,488	41,851	08/31/2023	09/25/2063		XXX
10570Q-AE-1	BRFT 25NQM4 A1		1.A	976,873	976,881	985,566	976,874		1			5.613	5.774	MON	4,569	36,555	04/23/2025	02/25/2065		XXX
07336J-AD-0	BVINV 21INV5 A1 FIX		1.A	182,208	213,109	186,401	182,519		311			3.000	5.581	MON	533	2,131	08/27/2025	11/25/2051		XXX
07336N-AU-3	BVINV 22INV2 AF FLT		1.A	278,056	304,302	278,861	278,505		284			4.724	5.807	MON	240	15,195	12/08/2022	12/26/2051		XXX
16160D-AH-6	CHLMT 241 A5A FIX		1.A	1,246,674	1,250,000	1,280,090	1,247,027		226			6.000	6.268	MON	6,250	75,000	01/25/2024	01/25/2055		XXX
16160D-AK-9	CHLMT 241 A6 FIX		1.A	772,817	769,775	778,936	771,631		(777)			6.500	6.204	MON	4,170	50,035	01/25/2024	01/25/2055		XXX
16159Y-AV-2	CHLMT 2410 A9A FIX		1.A	454,013	456,653	464,472	456,253		18			6.000	6.310	MON	2,283	27,399	11/21/2024	10/25/2055		XXX
16160C-BR-5	CHLMT 2512 A9B FIX		1.A FE	487,094	487,856	484,691	487,105		11			5.500	5.696	MON	2,236	2,236	11/06/2025	09/25/2056		XXX
161935-BA-8	CHLMT 255 A11 FLT		1.A	833,134	833,137	838,908	833,134					5.374	5.314	MON	746	28,091	05/08/2025	04/25/2056		XXX
161935-AE-1	CHLMT 255 A4A FIX		1.A	987,139	991,332	997,239	987,663		525			5.500	6.034	MON	4,544	31,805	05/08/2025	04/25/2056		XXX
16160U-AB-1	CHLMT 259 A3 FIX		1.A	536,523	536,355	537,166	536,515		(8)			5.500	5.636	MON	2,458	9,833	08/07/2025	06/25/2056		XXX
12559Y-BH-7	CIMTRT 20J1 B2 SUB VARI		1.A	1,066,112	1,035,817	893,139	1,056,735		(2,097)			3.436	3.151	MON	2,966	35,626	07/23/2020	07/25/2050		XXX
12564K-AU-2	CIMTRT 21J1 A19 SR FIX		1.A	336,320	329,322	277,754	335,441		(169)			2.500	2.244	MON	686	8,233	03/01/2021	03/25/2051		XXX
17329E-AK-3	CMLT 21J1 A2A FIX		1.A	910,159	920,000	631,554	912,779		385			2.500	2.596	MON	1,917	23,000	04/28/2021	04/25/2051		XXX
17329E-AX-5	CMLT 21J1 A4A FIX		1.A	361,781	357,094	301,390	361,116		(112)			2.500	2.355	MON	744	8,927	05/06/2021	04/25/2051		XXX
17329M-AY-5	CMLT 21J2 A3A FIX		1.A	570,359	563,361	474,144	569,440		(157)			2.500	2.387	MON	1,174	14,084	06/25/2021	07/25/2051		XXX
17332D-AP-9	CMLT 24CMI1 A14 FIX		1.A	969,890	1,000,000	1,001,130	973,263		2,968			5.500	7.134	MON	4,583	55,000	10/23/2024	06/25/2054		XXX
17332D-AH-7	CMLT 24CMI1 A8 FIX		1.A	1,950,990	2,000,000	2,014,551	1,958,266		6,463			5.500	6.521	MON	9,167	110,000	10/23/2024	06/25/2054		XXX
17332R-AL-7	CMLT 253 A11 FIX		1.A	456,309	459,056	461,898	456,570		261			5.500	6.264	MON	2,104	14,728	05/21/2025	06/25/2055		XXX
19689A-AA-3	COLTMT 255 A1 SR AVAILFUNDS FI		1.A FE	971,494	971,495	979,943	971,494					5.536	5.692	MON	4,482	31,373	05/23/2025	05/25/2070		XXX
12596S-AA-1	COOPR 25CES1 A1A FIX		1.A	1,173,984	1,168,181	1,179,969	1,173,470		(514)			5.654	5.650	MON	5,504	39,749	05/01/2025	05/25/2060		XXX
12661N-AD-6	CSMCTR 22NQM3 A2 SEQ FIX		1.D	582,330	606,000	554,882	587,963		1,730			4.265	4.801	MON	2,154	25,637	04/27/2022	03/25/2067		XXX
24380X-AA-5	DRMT 222 A1 SR AVAILFUNDS FIX		1.A	416,870	417,418	405,312	416,974		19			4.300	4.421	MON	1,496	17,949	03/25/2022	03/25/2067		XXX
28225G-AA-2	EFMT 25CES2 A1A AVAILFUNDS FIX		1.A	1,698,305	1,698,343	1,715,144	1,698,307		2			5.655	5.818	MON	8,003	72,031	03/24/2025	02/25/2060		XXX
33852B-AB-1	FSMT 192 A2 FIX		1.A	248,241	283,704	251,490	249,500		435			3.500	6.229	MON	827	9,930	11/30/2022	12/25/2049		XXX
33851Y-BA-3	FSMT 201INV B1A SUB VARI		1.A	1,434,644	1,306,790	1,189,593	1,396,954		(7,161)			4.183	3.243	MON	4,556	54,695	02/14/2020	03/25/2050		XXX
33851K-AC-0	FSMT 202 A2 FIX		1.A	610,494	593,793	512,088	609,329		(283)			3.000	2.652	MON	1,484	17,814	08/13/2020	08/25/2050		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
33851P-AE-5	FSMT 215INV A5 FIX		1.A	245,749	285,754	253,733	252,913		2,240			2.500	5.844	MON	595	7,144	12/06/2022	07/25/2051		XXX
36167V-AA-2	GCAT 19NQM3 A1 SR AVAILFUNDS F		1.A	204,619	204,624	200,072	204,624					3.686	2.601	MON	629	7,542	11/19/2019	11/25/2059		XXX
36171G-AA-9	GCAT 25NQM1 A1 SR AVAILFUNDS F		1.A	1,179,990	1,180,009	1,188,089	1,179,992		2			5.373	5.520	MON	5,283	42,268	04/30/2025	11/25/2069		XXX
36259V-AB-9	GSMBS 20PJ4 A2 FIX		1.A	455,090	441,634	380,193	454,029		(265)			3.000	2.629	MON	1,104	13,249	09/18/2020	01/25/2051		XXX
36260D-AB-6	GSMBS 20PJ5 A2 FIX		1.A	656,700	636,993	548,589	655,085		(385)			3.000	2.628	MON	1,592	19,110	10/16/2020	03/27/2051		XXX
36262R-AH-0	GSMBS 21HP1 A8 FIX		1.A	795,443	800,000	549,959	796,295		182			2.500	2.567	MON	1,667	20,000	10/27/2021	01/25/2052		XXX
36261M-AB-5	GSMBS 21PJ1 A2 FIX		1.A	221,986	274,056	231,168	224,991		1,020			2.500	5.471	MON	571	6,851	12/06/2022	06/25/2051		XXX
36264D-AH-9	GSMBS 21PJ2 A8 SEQ FIX		1.A	518,528	500,000	345,700	514,807		(836)			2.500	2.264	MON	1,042	12,500	02/12/2021	07/25/2051		XXX
36262A-AD-6	GSMBS 21PJ3 A4 SR FIX		1.A	353,451	348,228	284,013	352,759		(122)			2.500	2.331	MON	725	8,706	03/12/2021	08/25/2051		XXX
36262L-AB-6	GSMBS 21PJ6 A2 FIX		1.A	1,833,065	1,811,553	1,523,728	1,830,002		(464)			2.500	2.397	MON	3,774	45,289	06/15/2021	11/25/2051		XXX
36264E-AG-9	GSMBS 22NQM1 A4 FIX		1.A	65,676	64,351	59,718	65,603		(8)			4.000	3.722	MON	215	2,574	03/03/2022	05/25/2062		XXX
36267J-BM-1	GSMBS 22PJ6 A24 SR FIX		1.A	136,855	162,168	140,182	138,615		514			3.000	5.563	MON	405	4,865	01/19/2023	01/27/2053		XXX
36267T-BS-6	GSMBS 23PJ1 B2 FIX		1.E	760,670	1,014,227	881,337	789,596		13,370			3.725	7.873	MON	3,149	37,805	10/03/2023	02/25/2053		XXX
36268A-BS-6	GSMBS 23PJ5 B2 SUB VARI		1.F	98,649	96,479	99,821	97,934		(348)			6.699	6.686	MON	539	6,498	03/13/2024	02/25/2054		XXX
36270W-AD-8	GSMBS 24PJ9 A3 FIX		1.A	309,152	317,486	315,260	314,969					5.000	(6.248)	MON	1,323	15,874	10/24/2024	02/25/2055		XXX
36271R-AA-4	GSMBS 25CES1 A1A SR AVAILFUNDS		1.A	1,509,831	1,512,904	1,523,894	1,510,152		320			5.568	5.807	MON	7,020	56,159	04/14/2025	05/25/2055		XXX
36273B-AA-7	GSMBS 25CES2 A1 SR AVAILFUNDS		1.A	859,519	859,527	862,239	859,520					5.180	5.317	MON	3,710	11,131	09/29/2025	09/25/2055		XXX
36273R-AA-2	GSMBS 25PJ11 A1 FIX		1.A FE	400,688	400,000	402,547	400,680		(7)			5.500	5.606	MON	1,833		12/12/2025	05/25/2056		XXX
36271W-AE-5	GSMBS 25PJ4 A5 FIX		1.A	1,248,469	1,252,175	1,259,991	1,248,804		336			5.500	5.881	MON	5,739	45,913	04/16/2025	09/25/2055		XXX
36228F-PF-7	GSRMLT 033F 2A1 SR PAC FIX		1.A FM	1,340	1,308	1,271	1,314		(1)			4.500	4.392	MON	5	59	04/21/2003	04/25/2033		XXX
46649Y-BJ-3	JPMT 189 B3 SUB SEQ VARI		1.A	755,116	802,781	753,275	757,306		2,190			4.236	5.668	MON	2,834	14,159	07/10/2025	02/25/2049		XXX
46651F-AR-2	JPMT 19HYB1 B1 VARI		1.A	883,107	848,122	858,659	875,919					4.987	2.008	MON	3,524	42,006	07/15/2020	10/25/2049		XXX
46651X-BH-4	JPMT 201 A15 SR FIX CMPNT		1.A	81,404	79,395	70,954	81,376		(21)			3.500	3.100	MON	232	2,779	03/06/2020	06/27/2050		XXX
46591T-BG-8	JPMT 202 A15 FIX		1.A	135,458	132,602	118,455	135,425		(21)			3.500	3.165	MON	387	4,641	09/09/2020	07/25/2050		XXX
46591T-AC-8	JPMT 202 A3 FIX		1.A	28,277	27,625	24,678	28,256		(6)			3.500	3.136	MON	81	967	02/19/2020	07/25/2050		XXX
46652F-BX-7	JPMT 204 B2 SUB VARI		1.A	201,275	194,000	171,068	195,464					3.616	3.274	MON	585	7,051	05/25/2021	11/25/2050		XXX
46653J-BU-4	JPMT 205 B1 SUB VARI		1.A	938,352	867,589	781,186	917,658		(4,803)			3.571	2.619	MON	2,581	30,938	07/21/2020	12/25/2050		XXX
46652T-BW-9	JPMT 208 A15 SR FIX		1.A	173,057	168,579	145,963	172,945		(106)			3.000	2.591	MON	421	5,057	10/28/2020	03/25/2051		XXX
46652T-AC-4	JPMT 208 A3 FIX		1.A	450,057	435,496	376,756	448,871		(290)			3.000	2.581	MON	1,089	13,065	10/28/2020	03/25/2051		XXX
46592E-AC-0	JPMT 211 A3 FIX		1.A	695,884	668,717	551,561	693,874		(622)			2.500	2.025	MON	1,393	16,718	01/19/2021	06/25/2051		XXX
46654A-AC-3	JPMT 2110 A3 FIX		1.A	1,105,570	1,085,056	913,150	1,103,403		(454)			2.500	2.308	MON	2,261	27,126	07/23/2021	12/25/2051		XXX
46653Q-AC-9	JPMT 2114 A3 FIX		1.A	104,073	127,697	104,801	105,642		424			2.500	5.178	MON	266	3,192	12/06/2022	05/25/2052		XXX
46592K-AC-6	JPMT 213 A3 FIX		1.A	1,053,712	1,020,544	859,911	1,051,340		(761)			2.500	2.126	MON	2,126	25,514	02/19/2021	07/25/2051		XXX
46592K-AJ-1	JPMT 213 A5 SEQ ACCDIRECT FIX		1.A	1,019,785	1,000,000	695,160	1,015,804		(883)			2.500	2.401	MON	2,083	25,000	02/19/2021	07/25/2051		XXX
46652V-BN-4	JPMT 214 A15 SR FIX		1.A	66,305	65,608	55,267	66,214		(15)			2.500	2.389	MON	137	1,640	05/21/2021	08/25/2051		XXX
46592N-BP-0	JPMT 217 A15 FIX		1.A	354,088	350,853	295,452	353,697		(69)			2.500	2.422	MON	731	8,771	05/24/2021	11/25/2051		XXX
46654U-AB-1	JPMT 223 A2 FIX		1.A	444,444	542,004	468,090	451,210		1,638			3.000	5.642	MON	1,355	16,260	09/26/2022	08/25/2052		XXX
465977-AZ-9	JPMT 225 A9A FIX		1.A	132,732	163,425	136,072	134,825		585			2.500	5.544	MON	340	4,086	01/19/2023	09/25/2052		XXX
46655K-AD-8	JPMT 226 A3		1.A	390,521	510,485	441,831	395,357		2,190			3.000	7.395	MON	1,276	15,318	10/24/2023	11/25/2052		XXX
46655V-BK-7	JPMT 228 A14 FIX		1.A	1,039,844	1,100,000	1,038,499	1,053,238		4,879			4.500	5.334	MON	4,125	49,500	09/13/2022	01/25/2053		XXX
46657Q-AP-6	JPMT 243 A6 SEQ FIX		1.A	1,019,168	1,126,722	1,059,494	1,042,545		13,297			3.000	7.237	MON	2,817	33,802	03/25/2024	05/25/2054		XXX
46657W-AU-2	JPMT 244 A9 FIX		1.A	320,124	321,077	332,460	320,749					6.500	6.740	MON	1,739	20,870	04/17/2024	10/25/2054		XXX
46658R-AF-5	JPMT 245 A6 FIX		1.A	1,164,179	1,157,667	1,161,347	1,162,253		(1,926)			6.000	4.997	MON	5,788	23,153	08/06/2025	11/25/2054		XXX
46593D-AV-9	JPMT 249 A9A FIX		1.A	548,160	549,104	543,567	549,058					5.500	5.664	MON	2,517	30,201	09/17/2024	02/25/2055		XXX
46658N-AJ-6	JPMT 24CCM1 A5A FIX		1.A	816,800	850,000	840,144	830,417		1,663			5.500	6.276	MON	3,896	46,750	11/13/2024	04/25/2055		XXX
46593N-AJ-4	JPMT 252 A5A FIX		1.A	960,781	1,000,000	1,001,725	962,639		1,857			5.500	6.173	MON	4,583	36,667	04/15/2025	07/25/2055		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
46593R-AD-8	JPMT 253 A1C SR AVAILFUNDS FIX		1.A	99,999	100,000	101,224	100,000					5.638	5.800	MON	470	3,759	04/15/2025	09/25/2055		XXX
46659E-AF-3	JPMT 25CCM2 A4A SEQ FIX		1.A	1,493,815	1,501,150	1,512,086	1,494,447		632			5.500	5.960	MON	6,880	55,042	04/23/2025	09/25/2055		XXX
585491-BM-4	MELLO 21INV3 A15 SR FIX		1.A	760,956	755,995	631,794	760,340		(78)			2.500	2.451	MON	1,575	18,900	09/24/2021	10/25/2051		XXX
585495-AA-2	MELLO 21MTG1 A1 FIX		1.A	892,372	1,193,310	1,004,987	903,479		5,275			2.500	7.297	MON	2,486	29,833	10/12/2023	04/25/2051		XXX
585494-AU-1	MELLO 21MTG2 A19 FIX		1.A	141,056	139,919	117,739	140,924		(25)			2.500	2.422	MON	292	3,498	05/25/2021	06/25/2051		XXX
61771Q-AJ-0	MSRMT 201 A2A FIX		1.A	532,210	645,348	525,449	534,025		1,815			2.500	5.393	MON	1,344	9,411	04/30/2025	12/25/2050		XXX
61772A-BD-6	MSRMT 211 B3 SUB SEQ FIX		1.B	232,511	285,180	238,248	235,416		2,905			2.967	6.334	MON	705	6,992	02/05/2025	03/27/2051		XXX
61772L-BL-4	MSRMT 212 A9 SR FIX		1.A	163,411	161,993	136,561	163,232		(32)			2.500	2.413	MON	337	4,050	05/21/2021	05/25/2051		XXX
61775Y-AK-6	MSRMT 241 A6 SEQ FIX		1.A	975,012	1,000,000	1,001,943	980,596		3,653			5.500	7.517	MON	4,583	55,000	01/19/2024	12/25/2053		XXX
64830D-AM-5	NRMLT 192 B1 SUB SEQ FIX		1.A	2,103,666	1,995,351	1,961,920	2,039,352		(9,740)			4.000	3.082	MON	6,651	79,814	12/11/2019	12/25/2057		XXX
64828E-AA-3	NRMLT 19NQM4 A1 SR AVAILFUNDS		1.A	154,210	154,210	148,374	154,210					2.492	2.523	MON	320	3,843	09/09/2019	09/25/2059		XXX
64830U-AA-3	NRMLT 20NQM2 A1 SR AVAILFUNDS		1.A	41,941	41,941	40,874	41,941					1.650	1.664	MON	58	692	06/19/2020	05/24/2060		XXX
64831U-AA-2	NRMLT 22NQM4 A1 SR AVAILFUNDS		1.A	2,088,515	2,095,612	2,075,943	2,089,018					5.000	5.231	MON	8,732	103,912	07/01/2022	06/25/2062		XXX
64828D-AA-5	NRMLT 24NQM1 A1 SR AVAILFUNDS		1.A	590,317	590,686	595,041	590,396		44			6.129	6.349	MON	3,017	36,203	06/17/2024	03/25/2064		XXX
67448U-AA-0	OBXT 25NQM6 A1 SR AVAILFUNDS F		1.A	1,672,964	1,657,426	1,672,617	1,672,225		(740)			5.603	5.239	MON	7,739	23,216	09/25/2025	03/25/2065		XXX
67123G-AC-9	OBXT 25R1 A1 SR FIX		1.A FE	982,489	982,511	976,845	982,489					4.940	5.064	MON	4,045	4,117	11/25/2025	09/25/2062		XXX
67648B-CQ-3	OCMT 22INV1 AF FLT		1.A	207,781	223,966	217,802	216,724		49			4.724	5.489	MON	176	11,184	08/15/2024	12/25/2051		XXX
743874-AG-4	PFMLT 201 A4 SEQ FIX		1.A	1,570,099	1,537,428	1,323,684	1,562,002		(319)			3.000	2.820	MON	3,844	46,123	02/14/2020	02/25/2050		XXX
74388J-AQ-8	PFMLT 212 A9 FIX		1.A	423,689	438,488	350,680	425,415		346			2.250	2.754	MON	822	9,866	01/04/2022	04/25/2051		XXX
74387V-AN-9	PFMLT 21INV1 A14 FIX		1.A	1,188,078	1,166,928	983,185	1,185,549		(387)			2.500	2.306	MON	2,431	29,173	08/05/2021	08/25/2051		XXX
74387M-AK-5	PFMLT 21J1 A10 SEQ FIX		1.A	473,706	500,000	317,518	480,354		1,658			2.000	2.354	MON	833	10,000	09/29/2021	10/25/2051		XXX
74389B-AC-5	PFMLT 241 A3 SEQ FIX		1.A	2,281,613	2,261,735	2,273,501	2,280,982		(631)			5.500	5.356	MON	10,366	31,099	09/17/2025	12/25/2054		XXX
74388R-AP-2	PFMLT 255 A14 FIX		1.A	981,995	985,382	979,077	982,064		68			5.500	5.741	MON	4,516	9,033	10/09/2025	11/25/2055		XXX
73015K-BE-4	PMTLT 25IN12 A29 FIX		1.B FE	501,641	500,000	495,268	501,616		(25)			5.500	5.565	MON	2,292		12/03/2025	12/25/2056		XXX
69392K-AA-4	PMTLT 25J5 A1 FIX		1.A FE	1,124,648	1,125,000	1,130,054	1,124,652		3			5.500	5.661	MON	5,156		12/12/2025	01/25/2057		XXX
69377C-AF-0	PRKCM 22AFC1 M1 MEZZ SEQ FIX		1.F	480,120	558,000	530,894	493,842					4.161	5.515	MON	1,935	23,195	06/03/2022	04/25/2057		XXX
693652-AB-5	PSMC 202 A2 FIX		1.A	147,483	143,580	126,855	146,043					3.000	2.724	MON	359	4,307	06/26/2020	05/25/2050		XXX
693675-AG-5	PSMC 203 A7 SEQ FIX		1.A	140,938	200,000	166,059	149,506		4,172			3.000	7.781	MON	500	6,000	10/19/2023	11/25/2050		XXX
75409X-BG-0	RATE 21HB1 A31 FIX		1.A	1,180,049	1,195,175	1,003,804	1,181,793		324			2.500	2.681	MON	2,490	29,879	12/09/2021	12/25/2051		XXX
75410J-AA-2	RATE 21J4 A1 FIX		1.A	1,606,284	1,608,294	1,341,366	1,606,545		44			2.500	2.546	MON	3,351	40,207	11/18/2021	11/25/2051		XXX
74942C-AA-7	RCKT 25CES5 A1A AVAILFUNDS FIX		1.A	328,688	328,694	332,346	328,688					5.687	5.852	MON	1,558	10,904	05/14/2025	05/25/2055		XXX
81746N-CB-2	SEQMT 163 B1 SUB VARI		1.A	1,298,043	1,394,106	1,352,822	1,328,840		19,255			3.603	6.681	MON	4,186	50,221	04/05/2024	11/25/2046		XXX
81748K-AA-0	SEQMT 202 A1 FIX		1.A	178,737	173,637	154,805	178,488		(110)			3.500	3.060	MON	506	6,077	02/28/2020	03/25/2050		XXX
81748K-BN-1	SEQMT 202 A19 SR FIX		1.A	266,071	260,455	232,208	265,799		(110)			3.500	3.191	MON	760	9,116	02/13/2020	03/25/2050		XXX
81748K-EE-8	SEQMT 202 B2 SUB SEQ VARI		1.A	1,109,191	1,064,851	960,158	1,093,137		(2,910)			3.625	3.174	MON	3,217	38,675	02/13/2020	03/25/2050		XXX
81748X-AU-8	SEQMT 215 A19 FIX		1.A	285,877	356,650	299,856	290,733		1,392			2.500	5.934	MON	743	8,916	12/14/2022	07/25/2051		XXX
81744K-AA-4	SEQMT 232 A1 FIX		1.A	217,996	225,610	220,860	218,195		148			5.000	5.857	MON	940	11,281	07/26/2024	03/25/2053		XXX
816943-BJ-2	SEQMT 233 A4 SEQ FIX		1.A	546,677	551,047	558,789	547,861		553			6.000	6.660	MON	2,755	33,063	08/08/2023	09/25/2053		XXX
81743J-AN-0	SEQMT 234 A13 SEQ FIX		1.A	472,185	500,000	511,479	476,091		2,307			6.000	8.169	MON	2,500	29,928	10/17/2023	11/25/2053		XXX
81749Q-AP-3	SEQMT 2410 A14 SEQ FIX		1.A	1,794,858	1,800,000	1,808,575	1,795,712		756			5.500	5.747	MON	8,250	99,000	10/09/2024	11/25/2054		XXX
81743E-AA-9	SEQMT 251 A1 FIX		1.A	1,780,148	1,791,344	1,813,325	1,780,507		359			6.000	6.413	MON	8,957	98,524	01/10/2025	01/25/2055		XXX
81750C-BD-6	SEQMT 2510 A28 FIX		1.A	476,765	472,703	479,140	476,622		(143)			6.000	5.823	MON	2,364	4,727	10/08/2025	11/25/2055		XXX
81750D-AB-9	SEQMT 2513 A2 FIX		1.A FE	495,156	500,000	497,559	495,201		45			5.000	5.342	MON	2,083		12/09/2025	12/25/2055		XXX
81749M-AE-7	SEQMT 254 A5 SEQ FIX		1.A	1,512,352	1,516,494	1,527,241	1,512,775		424			5.500	5.865	MON	6,951	55,605	04/16/2025	05/25/2055		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
81749V-AU-1	SEQMT 257 A19 FIX		1.A	851,816	855,559	865,299	852,026		210			6.000	6.498	MON	4,278	21,389	07/15/2025	08/25/2055		XXX
81750B-AG-2	SEQMT 259 A7 FIX		1.A	1,407,312	1,400,000	1,384,291	1,406,934		(378)			5.500	5.477	MON	6,417	19,250	09/10/2025	10/25/2055		XXX
85573M-AB-5	STAR 203 A2 SR SEQ AVAILFUNDS		1.B FE	499,996	500,000	473,911	499,998		1			2.240	2.265	MON	933	11,200	08/05/2020	04/25/2065		XXX
89173F-AC-4	TOWD 171 M1 SUB SEQ AVAILFUNDS		1.A	999,855	945,350	932,191	948,484		(8,949)			3.750	3.436	MON	2,954	35,451	12/03/2019	10/25/2056		XXX
89169D-AB-7	TOWD 173 A2 SR SEQ AVAILFUNDS		1.A	588,042	577,219	569,083	577,591		(587)			3.000	2.886	MON	1,443	17,317	12/03/2019	07/25/2057		XXX
89177B-AA-3	TOWD 191 A1 SR SEQ AVAILFUNDS		1.A	684,408	688,602	667,604	686,144		448			3.750	4.006	MON	2,152	25,823	01/24/2019	03/25/2058		XXX
91824N-BL-5	UWMMT 211 A15 FIX		1.A	561,620	558,566	470,009	561,300		(62)			2.500	2.457	MON	1,164	13,964	05/27/2021	06/25/2051		XXX
90354T-AV-1	UWMMT 21INV2 A15 SR FIX		1.A	752,446	744,305	625,067	751,476		(127)			2.500	2.397	MON	1,551	18,608	09/16/2021	09/25/2051		XXX
92538H-AA-8	VERUS 214 A1 SR AVAILFUNDS FIX		1.A	766,700	1,045,351	897,489	800,216		10,054			0.938	6.996	MON	817	9,805	11/08/2022	07/26/2066		XXX
924928-AA-2	VERUS 253 A1 SR FIX		1.A	408,260	408,266	412,055	408,261					5.623	5.784	MON	1,913	15,305	04/15/2025	05/25/2070		XXX
92837K-AB-7	VISIT 201 A2 SR SEQ FIX		1.A	308,079	308,081	305,144	308,081					2.504	2.536	MON	643	7,714	07/24/2020	08/25/2055		XXX
95002F-AS-3	WFMBS 194 A17 SR FIX		1.A	444,172	514,236	469,517	447,416		1,247			3.500	6.471	MON	1,500	17,998	03/02/2023	09/27/2049		XXX
95002K-AS-2	WFMBS 201 A17 SR FIX		1.A	248,651	246,494	212,777	248,580		(47)			3.000	2.894	MON	616	7,395	02/14/2020	12/25/2049		XXX
95002T-AS-3	WFMBS 203 A17 SR FIX		1.A	378,061	368,278	316,399	377,464		(223)			3.000	2.618	MON	921	11,048	07/15/2020	06/27/2050		XXX
95002V-AS-8	WFMBS 204 A17 FIX		1.A	123,565	119,621	103,108	123,332		(79)			3.000	2.504	MON	299	3,589	08/10/2020	07/25/2050		XXX
949796-AA-4	WFMBS 20RR1 A1 FIX		1.A	77,802	75,780	66,119	77,669		(50)			3.000	2.638	MON	189	2,273	02/09/2021	05/25/2050		XXX
95003A-AS-3	WFMBS 211 A17 FIX		1.A	329,458	324,639	274,333	328,766		(116)			2.500	2.331	MON	676	8,116	03/12/2021	12/25/2050		XXX
1059999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				94,591,957	96,240,581	90,177,965	94,631,017		75,715			XXX	XXX	XXX	338,813	3,152,158	XXX	XXX		XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																				
03882K-AJ-1	AMMST 21MF3 A5 FIX		1.A	489,249	475,000	428,744	483,428		(1,416)			2.575	2.259	MON	1,019	12,230	09/27/2021	10/15/2054		XXX
03990D-AA-5	ARECMT 24IND A SR SEQ FLT		1.A	798,000	800,000	800,564	799,650		626			5.442	5.679	MON	2,056	48,293	08/15/2024	07/15/2041		XXX
04021E-AA-4	ARECMT 24IND2 A SR SEQ FLT		1.A	648,375	650,000	650,065	649,127		752			5.193	5.511	MON	1,594	24,978	04/17/2025	10/16/2034		XXX
05359A-AA-1	AVM 18AVM A SR SEQ VARI		1.A	626,398	550,000	545,189	577,456		(10,594)			4.112	2.085	MON	1,885	22,932	09/10/2021	07/05/2040		XXX
05490R-AA-4	BAMLL 15ASTR A SR SEQ FIX		1.A	379,230	350,000	341,589	356,608		(4,268)			3.819	2.569	MON	1,114	13,367	05/27/2020	07/16/2037		XXX
06650A-AK-3	BANK 17BNK8 C SUB SEQ VARI		2.C	738,259	958,000	793,975	883,120		35,483			4.089	9.091	MON	3,265	39,734	03/30/2020	11/15/2050		XXX
065404-AZ-8	BANK 18BK10 ASB SR PAC FIX		1.A	683,978	664,063	660,611	666,406		(1,390)			3.641	3.265	MON	2,015	24,179	01/26/2018	02/17/2061		XXX
06541T-BF-5	BANK 20BN29 A4 SR FIX		1.A	178,176	173,000	151,570	175,618		(518)			1.997	1.684	MON	288	3,455	11/20/2020	11/17/2053		XXX
06541G-AH-0	BANK 24BN48 A5 SR SEQ FIX		1.A	204,959	199,000	201,200	204,442		(501)			5.053	4.778	MON	838	10,056	09/27/2024	09/15/2034		XXX
06211E-AP-6	BANK5 235YR3 AS SUB SEQ VARI		1.A	373,502	350,000	372,093	370,860		(2,642)			7.315	4.939	MON	2,134	23,825	12/31/2024	09/15/2056		XXX
06604A-AF-1	BANK5 245Y10 A3 SR SEQ FIX		1.A	514,985	500,000	516,832	511,675		(2,835)			5.302	4.722	MON	2,209	26,510	10/02/2024	10/15/2057		XXX
066043-AB-6	BANK5 245YR6 A3 SR FIX		1.A	203,992	200,000	210,570	202,991		(851)			6.225	5.867	MON	1,038	12,450	04/19/2024	05/15/2057		XXX
06211U-BL-8	BANK5 245YR7 A3 SR SEQ FIX		1.A	1,535,156	1,520,000	1,586,491	1,530,867		(2,891)			5.769	5.689	MON	7,307	87,689	06/03/2024	06/15/2057		XXX
072925-AA-8	BAYMT 25LIVN A SR FLT		1.A FE	500,000	500,000	501,784	500,000					5.550	5.688	MON	1,310	18,643	04/28/2025	05/15/2035		XXX
05548W-AA-5	BBCMS 18TALL A SR SEQ FLT		1.A	1,191,250	1,250,000	1,175,305	1,250,000					4.669	4.779	MON	2,756	65,673	10/13/2020	03/16/2037		XXX
05492J-AW-2	BBCMS 19C5 A4 SR SEQ FIX		1.A	451,445	500,000	476,806	464,200		8,535			3.063	5.323	MON	1,276	15,315	06/25/2024	11/15/2052		XXX
05492V-AF-2	BBCMS 20C7 A5 SR FIX		1.A	203,016	200,000	180,381	201,511		(355)			2.037	1.861	MON	340	4,074	08/24/2021	04/17/2053		XXX
05553B-AG-0	BCPTRT 21330N B SUB SEQ FLT		5.B FE	397,031	400,000	343,110	343,110	(56,890)				5.062	5.172	MON	956	22,607	06/16/2021	06/15/2038		XXX
088928-AA-4	BHMSMT 25ATLS A SR FLT		1.A FE	750,000	750,000	751,888	750,000					5.600	5.736	MON	1,983	15,192	08/01/2025	08/15/2042		XXX
05625A-AA-9	BLPCMT 24INDS A SR FLT		1.A	638,677	642,492	642,143	640,620		1,462			5.092	5.484	MON	1,545	36,509	08/28/2024	03/15/2041		XXX
08162D-AB-4	BMARK 19B13 A2 SR FIX		1.A	63,645	66,296	63,603	66,269		40			2.889	3.002	MON	160	1,915	04/03/2023	08/17/2057		XXX
08162M-BD-9	BMARK 20B17 C SUB SEQ FIX		1.F	2,059,991	2,000,000	1,598,511	2,031,527	566,111	(7,004)			3.371	3.013	MON	5,618	67,414	03/03/2020	03/17/2053		XXX
08162W-BC-9	BMARK 20B19 A5 SR FIX		1.A	178,182	173,000	152,823	175,389		(546)			1.850	1.523	MON	267	3,201	09/21/2020	09/17/2053		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
08163B-BA-8	BMARK 20B22 A5 SR FIX		1.A	246,104	250,000	220,725	247,776		431			1.973	2.190	MON	411	4,932	12/31/2021	01/16/2054		XXX
08162N-AK-2	BMARK 20IG2 AM SUB SEQ FIX		1.A	1,029,919	1,000,000	864,513	1,015,522		(3,512)			2.791	2.427	MON	2,326	27,910	05/13/2020	09/15/2048		XXX
08163E-BD-6	BMARK 21B26 A5 SR FIX		1.A	437,738	425,000	383,672	432,083		(1,276)			2.613	2.297	MON	925	11,105	05/13/2021	06/17/2054		XXX
08163G-AS-9	BMARK 21B28 A3 SR FIX		1.A	932,145	905,000	840,039	915,326		(3,994)			2.073	1.612	MON	1,563	18,762	08/03/2021	08/17/2054		XXX
08163K-BG-5	BMARK 21B30 A5 SR FIX		1.A	514,992	500,000	448,354	509,141		(1,467)			2.576	2.264	MON	1,073	12,880	10/29/2021	11/17/2054		XXX
08163N-BJ-3	BMARK 22B32 A5 SR FIX		1.A	102,999	100,000	89,565	101,904		(291)			3.002	2.692	MON	250	3,002	02/01/2022	01/15/2055		XXX
08163T-AD-4	BMARK 23V2 AS SEQ FIX		1.A	335,893	325,000	337,996	331,493		(2,532)			6.537	5.784	MON	1,771	21,247	03/21/2024	05/15/2055		XXX
081915-AE-0	BMARK 24V12 AS SUB SEQ FIX		1.A	1,030,000	1,000,000	1,038,829	1,024,362		(5,446)			6.031	5.486	MON	5,026	60,306	12/17/2024	12/15/2057		XXX
08163X-BB-8	BMARK 24V5 B SEQ FIX		1.B	999,998	1,000,000	1,021,338	999,999					6.059	6.246	MON	5,050	60,594	01/19/2024	01/10/2057		XXX
081927-AE-5	BMARK 24V6 AS SUB SEQ FIX		1.A	365,477	350,000	365,197	361,455		(3,238)			6.384	5.403	MON	1,862	22,345	08/30/2024	03/16/2057		XXX
08163Y-AC-5	BMARK 24V7 A3 SR FIX		1.A	360,500	350,000	368,755	359,412		(1,088)			6.228	5.474	MON	1,816	21,796	05/22/2024	05/15/2056		XXX
081919-AN-2	BMARK 24V9 A3 SR FIX		1.A	357,109	350,000	361,739	355,521		(1,394)			5.602	5.245	MON	1,634	19,607	10/31/2024	08/17/2057		XXX
08164R-AC-9	BMARK 25V16 A3 SR FIX		1.A	74,159	72,000	74,830	74,076		(84)			5.439	4.836	MON	326	1,305	07/22/2025	08/15/2058		XXX
081934-AR-2	BMARK 25V17 A3 SR SEQ FIX		1.A	515,000	500,000	512,357	503,738		(11,262)			5.075	5.013	MON	2,114	6,343	09/11/2025	09/15/2058		XXX
08164E-AC-8	BMARK 25V18 A3 SR FIX		1.A	348,140	338,000	345,678	347,569		(571)			5.184	4.618	MON	1,460	2,920	10/10/2025	10/15/2058		XXX
09660W-AX-9	BMOMT 245C7 AS SUB SEQ FIX		1.A	720,998	700,000	719,415	716,384		(3,856)			5.888	5.338	MON	3,434	41,213	10/17/2024	11/15/2057		XXX
09664J-AC-0	BMOMT 255C13 A3 SR SEQ FIX		1.A FE	117,420	114,000	117,357	117,397		(23)			5.227	4.644	MON	497		12/17/2025	12/15/2058		XXX
05591V-AE-5	BPR 21WILL C SUB SEQ FLT		1.G FE	500,000	500,000	500,004	500,000					7.865	6.562	MON	1,857	43,094	05/19/2021	06/15/2038		XXX
05591U-AA-5	BSREPC 21DC A SR SEQ FLT		1.A	472,927	472,927	450,766	472,927					4.815	4.913	MON	1,075	25,544	08/03/2021	08/16/2038		XXX
05608B-AJ-9	BX 19IMC C SUB SEQ FLT		1.A	477,266	500,000	495,353	500,000					5.396	5.594	MON	1,274	29,952	11/17/2022	04/17/2034		XXX
05606F-AA-1	BX 19OC11 A SR SEQ FIX		1.A	1,029,947	1,000,000	942,596	1,015,192		(3,620)			3.202	2.832	MON	2,668	32,020	12/06/2019	12/09/2041		XXX
05613Q-AA-8	BX 2024-AIR2 A		1.A	167,437	167,857	167,987	167,437					5.242	5.375	MON	416	9,794	09/12/2024	10/15/2041		XXX
05612E-AA-6	BX 2024-MF A		1.A	685,065	686,227	686,256	685,364		230			5.192	5.373	MON	1,682	39,256	04/17/2025	02/15/2039		XXX
05609Q-AA-4	BX 21ACNT A SR SEQ FLT		1.A	836,606	838,674	837,104	838,674					4.715	4.827	MON	1,867	44,445	11/04/2021	11/15/2038		XXX
12434E-AC-4	BX 21RISE B SEQ FLT		1.A	294,571	295,865	295,312	295,865		1,263			5.115		MON	715	16,879	12/23/2024	11/17/2036		XXX
12434C-AL-8	BX 21SDMF D SUB SEQ FLT		1.A	693,859	695,982	690,873	695,982					5.252	5.373	MON	1,726	40,673	09/17/2021	09/15/2034		XXX
05606G-AA-9	BX 21VIEW A SEQ FLT		1.A	500,000	500,000	499,394	500,000					5.145	5.279	MON	1,215	28,677	06/04/2021	06/15/2036		XXX
12433E-AA-9	BX 22LBA6 A SR FLT		1.A	293,813	300,000	299,074	300,000					4.750	4.840	MON	673	16,006	08/02/2023	01/15/2039		XXX
12433E-AJ-0	BX 22LBA6 C MEZZ FLT		1.A	389,000	400,000	399,014	400,000					5.350	5.495	MON	1,011	23,775	02/02/2023	01/15/2039		XXX
05609D-AA-3	BX 23LIFE A SEQ FIX		1.C FE	1,435,000	1,435,000	1,422,999	1,435,000					5.045	5.171	MON	6,033	72,400	01/31/2023	02/15/2028		XXX
05612H-AC-5	BX 24CNYN B MEZZ FLT		1.A	252,424	252,424	252,434	252,424					5.442	5.592	MON	649	11,432	03/26/2025	04/15/2041		XXX
05593V-AA-1	BX 25ROIC A SR SEQ FLT		1.A	168,916	169,340	169,101	169,256		340			4.894	5.029	MON	391	7,372	02/20/2025	03/15/2030	169,965	XXX
12433K-AC-1	BX 25VLT6 B SUB SEQ FLT		1.A	498,750	500,000	493,598	499,974		1,224			5.643	5.809	MON	1,332	24,189	02/20/2025	03/15/2042		XXX
05605N-AA-5	BXCMT 20VIV2 C SR WGTAVE SEQ V		1.G IF	215,047	200,000	187,768	209,929		(55)			3.542	2.231	MON	610	7,183	08/09/2021	03/09/2044		XXX
05610M-AC-6	BXCMT 22CSMO B SUB SEQ FLT		1.A	399,250	400,000	400,506	400,000					6.891	7.133	MON	1,302	30,023	11/20/2023	06/15/2039		XXX
12434G-AA-3	BXCMT 23XL3 A SR SEQ FLT		1.A	142,844	143,202	143,127	142,844					5.512	5.659	MON	373	8,746	12/07/2023	12/09/2040		XXX
05612R-AC-3	BXCMT 24KING B SUB SEQ FLT		1.A	492,578	493,503	493,512	493,304		519			5.491	5.760	MON	1,280	30,037	05/30/2024	05/15/2034		XXX
05611V-AC-5	BXCMT 24XL4 B MEZZ FLT		1.A	464,018	464,018	463,764	464,018					5.542	5.698	MON	1,214	28,481	11/19/2024	02/15/2039		XXX
05611V-AE-1	BXCMT 24XL4 C MEZZ FLT		1.A	462,858	464,018	463,758	462,885		27			5.941	6.208	MON	1,302	30,360	01/17/2024	02/15/2039		XXX
05612U-AA-0	BXMRT 24PALM A SR FLT		1.A	863,890	865,385	864,294	863,957		66			5.291	5.423	MON	2,162	44,558	03/27/2025	06/15/2037		XXX
05610B-AG-1	BXSC 22WSS B SUB SEQ FLT		1.A	391,988	397,138	397,847	397,138					5.842	6.016	MON	1,096	25,586	10/26/2023	03/15/2035		XXX
12514M-BC-8	CD 16CD1 A4 SR FIX		1.A	1,165,661	1,090,000	1,069,962	1,098,100		(14,233)			2.724	1.410	MON	2,474	29,692	02/26/2021	08/12/2049		XXX
12532B-AC-1	CFCRE 16C7 A2 SR FIX		1.A	288,705	263,931	260,988	267,261		(4,182)			3.585	1.980	MON	789	9,463	07/21/2020	12/11/2054		XXX
12532B-AD-9	CFCRE 16C7 A3 SR FIX		1.A	279,825	260,000	256,117	262,799		(3,177)			3.839	2.607	MON	832	9,980	04/28/2020	12/10/2054		XXX
12529A-AE-4	CFKT 20MF2 C SR SEQ FIX		1.F FE	2,059,964	2,000,000	1,848,642	2,013,564		(11,327)			2.995	2.435	MON	4,992	59,900	03/05/2020	03/15/2039		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
17290Y-AR-9	CGCMT 16C1 A4 SR FIX		1.A	397,156	400,000	396,986	398,343		1,186			3.209	4.899	MON	1,070	2,139	10/21/2025	05/12/2049		XXX
17325H-BP-8	CGCMT 17P7 A4 SR FIX		1.A	227,844	200,000	196,732	204,791		(4,390)			3.712	1.506	MON	619	7,424	07/30/2020	04/15/2050		XXX
17328C-AD-4	CGCMT 19C7 A4 SR FIX		1.A	605,444	560,000	532,885	581,228		(5,202)			3.102	2.106	MON	1,448	17,371	02/26/2021	12/16/2072		XXX
17328Q-AC-5	CGCMT 20420K B SUB SEQ FIX		1.A	514,968	500,000	450,286	507,742		(1,487)			2.860	2.552	MON	1,192	14,300	11/18/2020	11/12/2042		XXX
12577H-AA-8	CHICMT 25110W A SR VARI		1.A FE	400,000	400,000	399,846	400,000					5.102	5.211	MON	1,701		11/24/2025	12/13/2040		XXX
16706G-AA-5	CHICMT 25SFT A SR VARI		1.A FE	600,000	600,000	613,370	600,000					5.665	5.252	MON	2,741	25,127	03/14/2025	04/15/2042		XXX
12594C-BH-2	CMT 16DC2 AM SUB SEQ FIX		1.A	273,916	250,000	249,496	250,157		(4,346)			4.243	2.512	MON	884	10,608	03/10/2020	02/12/2049		XXX
20048J-AE-0	CMT 18HOME B SEQ FIX		1.D FE	617,930	600,000	581,289	602,666		(1,752)			3.815	3.807	MON	1,971	23,208	11/25/2020	04/10/2033		XXX
12656K-AG-2	CMT 20CX C SEQ VARI		1.A	509,322	500,000	412,428	505,312		(380)			2.684	2.414	MON	1,118	13,604	10/23/2020	11/10/2046		XXX
12596G-AY-5	CSAIL 18C14 A3 SR FIX		1.A	938,795	817,288	812,503	855,303		(12,502)			4.151	2.134	MON	2,827	33,926	09/04/2019	11/17/2051		XXX
12597D-AB-1	CSAIL 19C18 A2 SR SEQ FIX		1.A	297,996	289,318	281,795	289,404		(158)			2.845	2.828	MON	686	8,231	11/20/2019	12/17/2052		XXX
12652X-AA-1	CSMCTR 17TIME A SR SEQ FIX		1.A FE	375,511	345,000	328,950	352,735		(4,078)			3.646	2.425	MON	1,048	12,580	02/06/2020	11/15/2039		XXX
22945J-AA-8	CSTLMT 24GATE A SR SEQ FIX		1.A FE	538,999	550,000	552,777	539,278					4.923	5.862	MON	2,256	26,568	10/08/2024	11/10/2041		XXX
24500E-AJ-3	DAFCT 17AMO C SUB SEQ VARI		1.G FE	2,053,516	2,000,000	1,914,143	2,015,278		(3,059)			3.636	3.046	MON	6,060	73,734	02/13/2020	06/05/2035		XXX
23307E-AA-9	DBGS 191735 A SR FIX		1.A	563,809	500,000	470,111	525,989		(7,632)			3.843	2.210	MON	1,601	19,215	10/26/2020	04/10/2037		XXX
23307C-AA-3	DBWFMT 1685T A SR FIX		1.A	449,688	400,000	395,002	408,191		(8,805)			3.791	1.553	MON	1,264	15,164	02/24/2021	12/11/2036		XXX
23346L-AA-6	DKT 24SPBX A SR FLT		1.A FE	750,000	750,000	749,546	750,000					5.250	5.272	MON	1,859	43,822	03/01/2024	03/15/2034		XXX
26210Y-AA-4	DRMTT 21FILE A SR FLT		1.A	1,810,000	1,810,000	1,738,395	1,810,000					5.015	5.142	MON	4,286	101,426	04/21/2021	10/15/2043		XXX
23346G-AA-7	DTPCMT 23STE2 A SR VARI		1.A FE	1,262,359	1,275,000	1,310,862	1,260,349		(2,139)			6.038	6.662	MON	6,208	75,537	07/16/2024	01/15/2041		XXX
26860X-AG-6	ELMT 24ELM B15 SUB SEQ VARI		1.D FE	500,000	500,000	507,040	500,000					6.195	6.541	MON	2,581	30,392	05/21/2024	06/10/2027		XXX
30227T-AC-4	ESAT 25ESH B MEZZ FLT		1.A	750,000	750,000	751,292	750,000					5.350	5.415	MON	1,895	6,525	09/26/2025	10/15/2042		XXX
36254X-AA-2	GMSCII 17FARM A SR SEQ VARI		1.A	404,663	375,000	357,772	383,340		(4,023)			3.541	2.431	MON	1,106	13,462	05/28/2020	01/10/2043		XXX
36255W-AA-3	GMSCII 18RIVR A SR SEQ FLT		6.	188,044	249,570	154,637	154,637	(94,933)	61,526	61,526		4.997		MON	589	7,434	05/21/2020	07/16/2035		XXX
36270G-AE-1	GMSCII 23SHIP C SUB SEQ VARI		1.A	497,266	500,000	501,079	499,494		2,181			5.505	5.823	MON	2,294	27,908	12/19/2024	09/13/2038		XXX
36252C-AA-0	GSMST 17485L A SR SEQ FIX		1.A	267,881	250,000	244,709	253,077		(2,765)			3.721	2.602	MON	775	9,303	05/01/2020	02/12/2037		XXX
36255N-AT-2	GSMST 18GS9 A4 SR FIX		1.A	2,935,426	2,850,000	2,834,872	2,869,888		(9,320)			3.992	3.700	MON	9,481	113,772	03/15/2018	03/10/2051		XXX
36270J-AA-3	GSMST 24FAIR A SR SEQ VARI		1.A	695,863	700,000	720,714	697,520		83			6.072	6.586	MON	3,542	41,705	06/20/2024	07/15/2029		XXX
362414-AA-2	GWTCMT 24WLF2 A SR SEQ FLT		1.A	748,125	750,000	749,554	748,125					5.441	5.563	MON	1,927	45,272	04/26/2024	05/15/2041		XXX
40424U-AA-5	HLTNCM 24DPLO A SR FLT		1.A	746,719	750,000	750,997	749,138		1,823			5.392	5.808	MON	1,910	44,894	08/28/2024	06/15/2041		XXX
44855P-AC-2	HYMT 25SPRL B MEZZ VARI		1.A	1,000,000	1,000,000	1,034,763	1,000,000					5.758	5.724	MON	4,798	53,582	01/07/2025	01/13/2040		XXX
449173-AA-1	HYTCMT 24RGCY A SR FLT		1.A	748,125	750,000	750,802	748,125					5.592	5.744	MON	1,980	46,414	08/15/2024	09/15/2041		XXX
46657X-AA-4	JWCMT 24MRCO A SR SEQ FLT		1.A	722,734	725,000	725,489	724,456		1,152			5.371	5.693	MON	1,839	43,248	08/22/2024	06/15/2039		XXX
50077K-AE-8	KRECMT 25AIP4 C SUB SEQ FLT		1.A	500,000	500,000	498,090	500,000					5.600	5.729	MON	1,322	22,993	02/26/2025	03/15/2042	2	XXX
48268V-AA-5	KSLCMT 25MH A SR FLT		1.A FE	648,375	650,000	650,679	649,787		1,412			5.344	5.507	MON	1,640	1,201	11/19/2025	12/15/2042		XXX
52109X-AA-6	LBAT 247IND A SR SEQ FLT		1.A	378,147	379,095	379,133	378,147					5.193	5.732	MON	930	21,929	09/20/2024	10/15/2041		XXX
902055-AA-0	LIBST 16225L A SR SEQ FIX		1.A	426,938	400,000	393,716	400,421		(4,987)			3.597	2.361	MON	1,199	14,388	05/28/2020	02/12/2036		XXX
50245X-AA-5	LVT 24SHOW A SR SEQ VARI		1.A	300,000	300,000	304,636	300,000					5.274	5.765	MON	1,276	15,525	09/27/2024	10/10/2041		XXX
55616A-AA-5	MADCMT 2511MD A SR SEQ VARI		1.A	500,000	500,000	499,230	500,000					4.912	5.034	MON	1,981	6,008	09/12/2025	10/15/2042		XXX
55293D-AE-1	MHPCMT 22MHIL C SUB SEQ FLT		1.A	445,440	456,000	454,004	454,981		852			5.014	5.354	MON	1,080	25,549	12/20/2024	01/18/2039		XXX
59317D-AC-9	MHPCMT 25MHL2 B MEZZ FLT		1.A	750,000	750,000	749,996	750,000					5.550	5.520	MON	1,966	13,387	08/19/2025	09/15/2040		XXX
61766N-BA-2	MSBAM 16C30 A4 SR FIX		1.A	162,889	161,514	160,757	161,597		(217)			2.600	2.491	MON	350	4,199	03/13/2020	09/15/2049		XXX
61779R-BK-6	MSBAM 255C2 A3 SR FIX		1.A FE	209,084	203,000	208,088	208,982		(102)			5.107	4.520	MON	864	864	10/28/2025	11/15/2058		XXX
61691Q-AD-0	MSC 18L1 A3 SR SEQ FIX		1.A	333,808	288,660	286,468	303,307		(5,913)			4.139	1.996	MON	996	12,084	08/14/2020	10/17/2051		XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
61691D-AA-5	MSC 18MP A SR SEQ FIX		1.A	556,221	500,000	464,693	520,590		(7,859)			4.276	2.753	MON	1,841	21,677	07/17/2020	07/11/2040		XXX
61691Y-AJ-0	MSC 21L5 A4 SR FIX		1.A	702,731	677,000	615,835	692,259		(2,706)			2.728	2.298	MON	1,539	18,469	12/30/2021	05/15/2054		XXX
55375K-AS-5	MSSG 17237P A SR SEQ FIX		1.A	387,647	360,000	343,872	366,688		(4,105)			3.397	2.227	MON	1,019	12,229	08/27/2020	09/15/2039		XXX
55361A-AU-8	MSWF 232 A5 SR FIX		1.A	377,152	350,000	377,800	374,947		(2,205)			6.014	5.007	MON	1,754	15,787	03/04/2025	12/15/2056		XXX
67119Y-AA-0	NXPT 24STOR A SR SEQ VARI		1.A	492,500	500,000	496,370	499,237		6,409			4.312	4.451	MON	1,796	21,857	10/01/2024	11/05/2041		XXX
682413-AA-7	OMGTR 21PARK A SR FLT		1.A	1,125,000	1,125,000	1,104,907	1,125,000					4.565	4.651	MON	2,425	57,913	02/10/2021	03/17/2036		XXX
68245H-AA-2	OMPT 171 A SR SEQ FIX		1.A	111,891	109,567	104,842	109,567					3.614	3.680	MON	330	3,960	04/22/2020	02/10/2032		XXX
563136-AG-5	OMW 200MW C SUB FIX		1.A	983,763	1,000,000	957,134	995,824		2,452			2.335	2.705	MON	2,011	23,674	08/17/2020	09/10/2039		XXX
68249D-AE-9	ONYP 201NYP B SUB SEQ FLT		1.A	500,000	500,000	465,814	500,000					5.365	5.491	MON	1,267	29,795	12/17/2020	01/15/2036		XXX
68162M-AA-0	OTOWER 17OT A SR SEQ FIX		1.A	540,156	500,000	479,242	508,529		(6,229)			3.566	2.293	MON	1,486	17,830	09/03/2020	05/12/2039		XXX
74970W-AC-4	ROCKT 24CNTR B SUB FIX		1.A	1,000,000	1,000,000	1,033,361	1,000,000					5.930	6.109	MON	4,942	59,304	10/17/2024	11/13/2041		XXX
82510W-AJ-9	SACT 16CSTL C SUB SEQ VARI		1.A	1,409,824	1,500,000	1,491,740	1,478,547		43,460			3.731	6.864	MON	4,664	56,744	04/09/2024	07/08/2036		XXX
78398E-AC-9	SCGT 25DLFN B MEZZ FLT		1.D FE	204,750	210,000	208,790	205,405		655			5.250	6.013	MON	521	8,151	04/25/2025	03/15/2035		XXX
78398J-AA-2	SCGT 25SNIP A SR FLT		1.A	750,000	750,000	751,276	750,000					5.250	5.340	MON	1,859	9,221	09/09/2025	09/15/2042		XXX
78432W-AA-1	SFOCMT 21555 A SR SEQ FLT		1.A	800,000	800,000	793,416	800,000					5.015	5.124	MON	1,895	44,833	04/30/2021	05/15/2038		XXX
78432W-AE-3	SFOCMT 21555 C SUB SEQ FLT		1.A	800,000	800,000	795,061	800,000					5.665	5.691	MON	2,140	50,105	04/30/2021	05/15/2038		XXX
78457J-AJ-1	SMRTCM 22MINI C MEZZ FLT		1.A	389,750	400,000	398,278	400,000					5.300	5.443	MON	1,001	23,572	01/17/2024	01/15/2039		XXX
85236W-CG-9	SREITC 21MFP2 B SR SEQ FLT		1.A	496,094	500,000	499,070	500,000		3,906			5.036		MON	1,189	21,094	04/03/2025	11/17/2036		XXX
87252L-AA-3	THPTMT 23THL A SR VARI		1.A FE	644,319	640,655	648,780	642,711		(1,726)			6.994	6.864	MON	3,734	45,613	08/07/2024	12/10/2034		XXX
90276F-AZ-7	UBSCMT 18C10 AS SUB SEQ FIX		1.A	1,027,969	900,000	884,292	946,891		(19,370)			4.494	2.228	MON	3,371	40,450	08/26/2021	05/17/2051		XXX
92943P-AA-9	WBCMMT 24HQ A SR SEQ VARI		1.A	1,091,387	1,100,000	1,097,892	1,099,303		35			6.134	6.776	MON	5,623	66,208	03/01/2024	03/15/2040		XXX
951913-AA-0	WESTCM 24CORE A SR FLT		1.A	498,750	500,000	499,323	498,750					5.242	5.357	MON	1,238	29,173	10/29/2024	11/15/2041		XXX
95000P-AE-4	WFCMT 16C37 A5 SR SEQ FIX		1.A	121,395	110,000	109,309	111,504		(1,769)			3.794	2.162	MON	348	4,173	02/19/2020	12/15/2049		XXX
95000X-AE-7	WFCMT 17C39 A4 SR SEQ FIX		1.A	993,905	925,000	910,133	938,937		(8,909)			3.157	2.021	MON	2,434	29,202	09/04/2019	09/16/2050		XXX
94990E-AA-2	WFCMT 18AUS A SR SEQ VARI		1.A	1,343,792	1,260,000	1,240,900	1,300,103		(12,026)			4.058	2.736	MON	4,261	51,845	10/29/2020	08/17/2036		XXX
95001R-AW-9	WFCMT 18C48 A4 SR FIX		1.A	809,306	706,287	700,751	738,149		(10,906)			4.037	2.096	MON	2,376	28,513	09/04/2019	01/17/2052		XXX
95001V-AS-9	WFCMT 19C51 ASB SR PAC FIX		1.A	2,150,339	2,087,823	2,055,344	2,102,061		(4,556)			3.160	2.758	MON	5,498	65,975	06/21/2019	06/17/2052		XXX
95003L-AA-8	WFCMT 21SAVE A SR FLT		1.A	830,685	841,516	841,047	841,516					5.115	5.225	MON	2,033	47,867	02/13/2024	02/15/2040		XXX
95003P-AA-9	WFCMT 241CHI A SR SEQ VARI		1.A FE	738,210	750,000	756,537	743,695		418			5.484	6.425	MON	3,428	40,359	06/11/2024	07/15/2035		XXX
95004X-AC-7	WFCMT 255C7 A3 SR FIX		1.A FE	140,076	136,000	139,740	140,022		(54)			5.203	4.621	MON	590		12/04/2025	12/15/2058		XXX
95004E-AA-3	WFCMT 25DWHP A SR SEQ FLT		1.A FE	498,750	500,000	501,762	499,993		1,243			6.092	6.282	MON	1,438	21,519	04/10/2025	04/15/2038		XXX
94990G-AC-3	WFCMT 25VTT B SUB SEQ VARI		1.D FE	701,859	700,000	704,629	701,717		(142)			5.675	5.538	MON	3,310	22,853	05/07/2025	03/17/2038		XXX
39152M-AA-3	WOLF 24WOLF A SR FLT		1.A	746,719	750,000	749,591	749,557		2,135			5.292	5.743	MON	1,874	44,137	08/28/2024	03/15/2039		XXX
98162J-AG-1	WWPL 17WWP B SUB SEQ VARI		6.	535,664	500,000	224,751	224,751	(287,488)	(2,975)			3.596	2.963	MON	1,498	18,227	12/11/2020	11/10/2036		XXX
1079999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				90,765,680	89,378,635	87,210,557	89,499,967	126,800	(99,307)	61,526		XXX	XXX	XXX	283,414	3,914,376	XXX	XXX	169,967	XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																				
00889B-AE-1	AIMCO 2021-15A AR BANK LOANS		1.A FE	1,972,600	2,000,000	2,000,151	1,976,162		3,562			5.082	5.464	JAJO	21,456	61,129	04/07/2025	04/17/2038		XXX
037986-AN-6	ALFL 241R A1R FLT BANK LOANS		1.A FE	800,000	800,000	801,989	800,000					5.276	5.345	JAJO	12,310		08/29/2025	10/25/2038		XXX
03166G-AG-3	AMCCLO 31 C SEQ FLT BANK LOANS		1.F FE	250,000	250,000	251,009	250,000					5.784	5.804	JAJO	2,932	10,423	01/16/2025	02/20/2038		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
03763Y-CA-2	APIDOS 11R4 BR4 SR FLT BANK LOANS		1.B FE	2,000,000	2,000,000	2,003,539	2,000,000					5.532	5.627	JAJO	23,356	62,827	03/27/2025	04/17/2034		XXX
03771E-AE-0	APIDOS 53 B SEQ FLT BANK LOANS		1.C FE	1,500,000	1,500,000	1,508,130	1,500,000					5.784	5.775	JAJO	17,594	37,360	04/17/2025	07/20/2038		XXX
03881K-AA-1	ARBCRE 25FL1 A SR FLT BANK LOANS		1.A FE	798,000	800,000	798,383	799,402		1,402			5.088	5.611	MON	1,357	15,851	08/01/2025	01/20/2043		XXX
05684U-AS-4	BCCCLO 221R CR SEQ FLT BANK LOANS		1.F FE	1,200,000	1,200,000	1,204,058	1,200,000					5.734	5.857	JAJO	13,954		10/09/2025	10/18/2038		XXX
05685B-AW-6	BCCCLO 224R CR FLT BANK LOANS		1.F FE	250,000	250,000	251,173	250,000					5.944	6.058	JAJO	3,178	16,309	10/02/2024	10/16/2037		XXX
056920-AG-6	BCCCLO 241 C SEQ FLT BANK LOANS		1.F FE	400,000	400,000	401,923	400,000					6.294	6.389	JAJO	5,385	27,513	01/25/2024	04/16/2037		XXX
05685X-AA-6	BCCCLO 246 A1 SEQ FLT BANK LOANS		1.A FE	999,610	1,000,000	1,003,726	999,651		41			5.200	5.345	JAJO	10,400	46,648	03/25/2025	01/21/2038		XXX
05686G-AG-9	BCCCLO 254 C FLT BANK LOANS		1.F FE	500,000	500,000	502,500	500,000					5.709	5.716	JAJO	5,154		09/18/2025	01/17/2039		XXX
09078E-AG-2	BIGLTD 15 C SEQ FLT BANK LOANS		1.F FE	550,000	550,000	550,000	550,000					5.510	5.411	JAJO	253		11/26/2025	01/23/2039		XXX
09630M-AQ-3	BLUEMT 33R BR SEQ FLT BANK LOANS		1.C FE	600,000	600,000	601,832	600,000					5.637	5.748	JAJO	7,986		09/25/2025	10/20/2038		XXX
09631J-AN-6	BLUEMT 34R B1R FLT BANK LOANS		1.C FE	2,000,000	2,000,000	2,002,667	2,000,000					5.484	5.593	JAJO	22,242	1,564	10/02/2025	04/20/2035		XXX
09631J-AQ-9	BLUEMT 34R CR SEQ FLT BANK LOANS		1.F FE	950,000	950,000	953,621	950,000					5.784	5.902	JAJO	11,143	783	10/02/2025	04/20/2035		XXX
08186E-AQ-1	BNFSTR 29R CR SEQ FLT BANK LOANS		1.F FE	250,000	250,000	250,546	250,000					5.608	5.717	JAJO	2,570	11,095	01/24/2025	01/25/2038		XXX
05876C-BC-6	BRCLO 20RR BR2 SEQ FLT BANK LOANS		1.F FE	500,000	500,000	500,803	500,000					5.855	6.029	JAJO	6,342	32,108	09/17/2024	10/15/2036		XXX
05876Q-AQ-5	BRCLO 25R A2R FLT BANK LOANS		1.C FE	1,491,750	1,500,000	1,503,824	1,492,932		1,182			5.358	5.638	JAJO	14,734	63,330	03/19/2025	01/25/2038		XXX
05619B-AC-1	BSPRT 25FL12 AS MEZZ FLT BANK LOANS		1.A FE	748,125	750,000	749,228	748,125					5.384	5.506	MON	1,682	7,409	09/24/2025	01/17/2043		XXX
05609G-AG-3	BXMTL 21FL4 C SEQ FLT BANK LOANS		1.G FE	449,719	450,000	447,290	449,952		124			5.600	5.790	MON	1,050	27,953	11/10/2021	05/15/2038		XXX
14987V-AU-3	CBAM 199R CR SUB SEQ FLT BANK LOANS		1.F FE	500,000	500,000	502,836	500,000					6.605	6.807	JAJO	7,155	35,910	04/08/2024	07/15/2037		XXX
15032T-BW-5	CEDARF 2RRR CR3 SEQ FLT BANK LOANS		1.F FE	1,200,000	1,200,000	1,205,120	1,200,000					6.121	6.223	JAJO	24,484		08/13/2025	07/22/2038		XXX
15032A-AN-7	CEDARF 5R A1R SR FLT BANK LOANS		1.A FE	673,684	679,111	679,098	678,916		365			5.243	5.514	JAJO	7,517	39,595	02/28/2019	07/17/2031		XXX
12575W-AG-4	CIFC 243 C FLT BANK LOANS		1.F FE	350,000	350,000	351,657	350,000					6.070	6.151	JAJO	4,249	23,340	05/07/2024	07/21/2037		XXX
14314F-AY-4	CUCLO 173RR A1R FLT BANK LOANS		1.A FE	935,000	935,000	938,819	935,000					5.270	5.345	JAJO	9,855	62,574	08/15/2024	10/21/2037		XXX
26252N-AW-9	DRYLTD 72RR ARR SEQ FLT BANK LOANS		1.A FE	694,546	694,546	694,534	694,546					4.952	5.076	FMAN	4,299	38,568	09/12/2024	05/15/2032		XXX
262487-AN-1	DRYLTD 95R CR SEQ FLT BANK LOANS		1.F FE	650,000	650,000	651,295	650,000					5.889	6.027	FMAN	4,466	28,682	03/03/2025	08/20/2034		XXX
26248X-AS-3	DRYLTD 97R CR SEQ FLT BANK LOANS		1.F FE	750,000	750,000	753,085	750,000					5.784	5.868	JAJO	8,797	4,277	08/26/2025	10/20/2038		XXX
26244Q-AS-2	DRYSLF 49R CR SEQ FLT BANK LOANS		1.A FE	500,000	500,000	501,234	500,000					6.196	6.370	JAJO	6,282	34,130	03/29/2021	07/18/2030		XXX
28622E-AY-4	ELECLO 2113R C1R FLT BANK LOANS		1.F FE	400,000	400,000	401,894	400,000					5.905	6.022	JAJO	5,117	16,714	02/04/2025	07/15/2034		XXX

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
29003M-AS-6	ELMW 18RR CRR FLT BANK LOANS		1.F FE	500,000	500,000	502,381	500,000					5.882	6.032	JAJO	6,208	32,388	08/06/2024	07/17/2037		XXX
34966D-AW-2	FCOCLO 8R BR SEQ FLT BANK LOANS		1.C FE	3,615,000	3,615,000	3,618,345	3,615,000					5.657	5.769	JAJO	40,335		10/09/2025	10/22/2037		XXX
30340K-AG-6	FSR 25FL10 C MEZZ FLT BANK LOANS		1.G FE	249,375	250,000	246,098	249,375					5.877	6.029	MON	531	13,443	01/31/2025	08/19/2042		XXX
38181A-AA-6	GCBSL 2023-66A AR BANK LOANS		1.A FE	2,000,000	2,000,000	2,006,778	2,000,000					5.308	5.382	JAJO	19,463	46,801	05/16/2025	07/25/2038		XXX
39809P-AG-0	GCRE 21FL3 C SEQ FLT BANK LOANS		1.D FE	750,703	750,000	742,373	750,574					5.865	4.643	MON	2,077	48,358	09/24/2021	07/15/2039		XXX
442918-AC-2	HPSLM 2525 B SEQ FLT BANK LOANS		1.C FE	596,774	596,774	599,961	596,774					6.213	6.242	JAJO	20,291		05/09/2025	07/26/2038		XXX
53947X-AG-7	LNCR 21CRE5 B SEQ FLT TRUPS		1.A FE	1,000,000	1,000,000	997,192	1,000,000					5.865	6.039	MON	2,769	64,654	05/25/2021	07/15/2036		XXX
538912-AA-4	LNCR 25CRE9 A SEQ FLT BANK LOANS		1.A FE	750,000	750,000	749,080	750,000					5.184	5.281	MON	1,512	5,528	10/20/2025	08/18/2042		XXX
55281X-AZ-4	MCFCLO 9RR ARR FLT BANK LOANS		1.A FE	930,000	930,000	929,694	930,000					5.882	5.972	JAJO	11,548	60,242	03/11/2024	04/17/2036		XXX
58003M-AA-4	MFR 24FL15 A SR FLT BANK LOANS		1.A FE	499,844	500,000	501,001	499,991		148			5.438	5.573	MON	1,054	20,044	04/23/2025	08/18/2041		XXX
597924-AA-7	MOCLO 21 A1 FLT BANK LOANS		1.A FE	1,000,000	1,000,000	1,001,734	1,000,000					5.103	5.119	JAJO	9,072		09/17/2025	10/20/2038		XXX
57064F-AG-4	MSCL 2 C FLT BANK LOANS		1.F FE	1,200,000	1,200,000	1,204,559	1,200,000					5.741	5.810	JAJO	9,377		10/16/2025	03/20/2038		XXX
64130H-AY-7	NBLA 24RR CR2 SEQ FLT BANK LOANS		1.F FE	375,000	375,000	376,800	375,000					5.984	6.131	JAJO	4,551	24,560	08/08/2024	10/19/2038		XXX
64133V-AN-7	NBLA 44R CR SEQ FLT BANK LOANS		1.F FE	1,050,000	1,050,000	1,050,946	1,050,000					5.594	5.721	JAJO	12,562	45,438	01/21/2025	10/16/2035		XXX
64132J-BA-2	NEUB 2019-31A CR2 BANK LOANS		1.F FE	500,000	500,000	500,753	500,000					5.634	5.739	JAJO	5,713	21,424	01/24/2025	01/20/2039		XXX
67080P-AW-6	NYPCLO 1R CR SEQ FLT BANK LOANS		1.E FE	500,000	500,000	502,500	500,000					5.785	5.887	JAJO	6,750		09/22/2025	10/20/2038		XXX
67401R-AU-8	OAKCLO 223R CR FLT BANK LOANS		1.F FE	250,000	250,000	251,175	250,000					6.005	6.101	JAJO	3,252	16,434	08/23/2024	10/15/2037		XXX
670898-BC-8	OCPCLO 208RR2 CR2 SEQ FLT BANK LOANS		1.F FE	560,000	560,000	561,586	560,000					5.682	5.762	JAJO	6,717		09/26/2025	10/17/2038		XXX
67573C-AY-5	OCTNIP 32RR CR3 FLT BANK LOANS		1.F FE	500,000	500,000	502,379	500,000					5.955	6.076	JAJO	6,451	31,077	10/18/2024	10/31/2037		XXX
67121H-AA-3	OHACF 22 A1 SEQ FLT BANK LOANS		1.A FE	1,000,000	1,000,000	1,003,765	1,000,000					5.614	5.669	JAJO	32,592		05/09/2025	07/20/2038		XXX
67121H-AD-7	OHACF 22 A2 SEQ FLT BANK LOANS		1.A FE	1,000,000	1,000,000	1,002,610	1,000,000					5.884	5.949	JAJO	34,160		05/09/2025	07/20/2038		XXX
69120U-AB-9	ORCL 21 B FLT BANK LOANS		1.C FE	1,250,000	1,250,000	1,251,302	1,250,000					5.765	5.825	JAJO	13,813	29,146	05/16/2025	07/24/2034		XXX
69689A-CA-6	PALCLO 151R5 BR5 SEQ FLT BANK LOANS		1.F FE	250,000	250,000	250,388	250,000					5.768	5.870	FMAN	1,642	13,623	12/23/2024	05/21/2034		XXX
69688M-AS-4	PALCLO 182R BR SEQ FLT BANK LOANS		1.E FE	500,000	500,000	502,656	500,000					6.394	6.578	JAJO	6,838	34,898	03/19/2024	04/16/2037		XXX
75884B-AN-8	RGATTA 10R BR FLT BANK LOANS		1.C FE	832,000	832,000	834,458	832,000					5.762	5.930	JAJO	10,120	26,142	04/21/2025	07/17/2037		XXX
773663-AM-1	ROPCL 1R CR FLT BANK LOANS		1.F FE	700,000	700,000	702,353	700,000					5.734	5.818	JAJO	8,140	7,997	07/25/2025	07/20/2038		XXX
86217R-AQ-1	SKPCLO 1R CR FLT BANK LOANS		1.F FE	500,000	500,000	502,354	500,000					5.905	6.082	JAJO	6,397	32,362	09/23/2024	10/15/2037		XXX
83611J-AA-3	SPCLO 20 A SR SEQ FLT BANK LOANS		1.A FE	472,009	477,500	477,491	477,117		401			5.220	5.550	JAJO	4,569	27,713	04/08/2019	07/26/2031		XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
83615C-AC-0	SPCLO 28 B SEQ FLT BANK LOANS		1.C FE	500,000	500,000	500,164	500,000					5.770	5.939	JAJO	5,289	32,089	12/18/2020	01/25/2032		XXX
83614V-AY-1	SPCLO 29R CR FLT BANK LOANS		1.F FE	450,000	450,000	451,496	450,000					5.718	5.831	JAJO	2,931		11/07/2025	04/25/2034		XXX
83609Y-AC-0	SPCLO 4RR A FLT BANK LOANS		1.A FE	613,590	619,350	619,693	619,049		488			5.296	5.600	JAJO	6,651	36,595	03/12/2019	04/18/2031		XXX
863922-AA-8	STWD 25FL4 A SR SEQ FLT BANK LOANS		1.A FE	700,000	700,000	699,499	700,000					5.181	5.264	MON	1,310	2,530	11/10/2025	11/19/2042		XXX
828085-AN-0	SVPCL 1R A1R SEQ FLT BANK LOANS		1.A FE	1,006,950	1,000,000	1,003,604	1,005,837		(1,113)			5.204	5.177	JAJO	10,553	42,432	02/13/2025	01/20/2038		XXX
88676N-AU-1	TIUSCL 3R BR SEQ FLT BANK LOANS		1.C FE	2,014,300	2,000,000	2,005,240	2,012,320		(1,980)			6.634	6.677	JAJO	26,906	106,474	03/25/2025	01/20/2036		XXX
92331A-BA-1	VENCLO 28RR B2R FLT BANK LOANS		1.A FE	729,624	729,288	729,552	729,583		(41)			5.746	5.903	JAJO	8,497	22,708	04/22/2025	07/20/2030		XXX
92340Y-AQ-4	VENCLO 48R AR FLT BANK LOANS		1.A FE	650,000	650,000	652,243	650,000					5.001	5.081	JAJO	1,264		12/04/2025	10/20/2036		XXX
92338B-AW-5	VERDE 1RR ARR FLT BANK LOANS		1.A FE	852,764	852,764	852,526	852,764					5.015	4.898	JAJO	9,265	47,499	08/14/2024	04/15/2032		XXX
92338B-BA-2	VERDE 1RR CRR MEZZ FLT BANK LOANS		1.B FE	250,000	250,000	250,704	250,000					5.905	5.972	JAJO	3,198	16,181	08/14/2024	04/15/2032		XXX
91835R-AE-0	VMC 21FL4 B SEQ FLT		1.C FE	426,452	426,452	407,446	426,452					5.649	5.811	MON	937	26,700	05/18/2021	06/16/2036		XXX
91835R-AG-5	VMC 21FL4 C SEQ FLT		1.F FE	700,000	700,000	676,065	700,000					6.099	6.288	MON	1,660	47,014	05/18/2021	06/16/2036		XXX
97316L-AN-8	WRCLO 173RR CR2 FLT BANK LOANS		1.F FE	400,000	400,000	401,878	400,000					6.105	6.232	JAJO	5,291	5,046	07/23/2025	04/15/2035		XXX
1099999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				57,487,419	57,522,785	57,588,786	57,506,522		4,579			XXX	XXX	XXX	639,555	1,693,632	XXX	XXX		XXX
Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																				
00833B-AG-3	AFRMT 2025-2A A		1.A FE	375,044	375,000	377,570	375,035		(9)			4.670	4.774	MON	778	8,318	07/31/2025	07/15/2033		XXX
026944-AE-8	AMERICAN HERITAGE AUTO RECEIVABLES TRUST		1.C FE	449,959	450,000	456,516	449,959					5.320	5.435	MON	1,064	23,940	11/13/2024	09/16/2030		XXX
03067B-AD-1	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST		1.A FE	141,343	141,463	141,689	141,448		29			5.620	5.791	MON	287	7,950	08/25/2023	11/18/2027		XXX
038394-AA-0	AQUA FINANCE GRANTOR TRUST 2025-B		1.A FE	629,762	631,142	642,112	630,332		570			5.250	5.437	MON	1,289	20,893	04/24/2025	12/19/2050		XXX
03842V-AB-3	AQUA FINANCE TRUST 2021-A		1.G FE	349,968	350,000	326,372	349,972					2.400	2.417	MON	327	8,400	09/29/2021	07/17/2046		XXX
072926-AD-0	BAYVIEW OPPORTUNITY MASTER FUND VII TRUS		1.A FE	1,499,684	1,500,000	1,507,840	1,499,684					5.670	5.811	MON	3,780	85,050	02/23/2024	08/15/2028		XXX
14041N-FV-8	CAPITAL ONE MULTI-ASSET EXECUTION TRUST		1.A FE	175,882	175,000	173,120	175,089		(142)			2.060	1.997	MON	160	3,605	02/12/2020	08/15/2028		XXX
17331K-AE-9	CITIZENS AUTO RECEIVABLES TRUST 2023-1		1.A FE	3,069,609	3,000,000	3,051,346	3,038,763		(23,795)			5.780	4.352	MON	7,707	173,400	01/10/2024	10/15/2030		XXX
17295F-AE-4	CITIZENS AUTO RECEIVABLES TRUST 2023-2		1.A FE	3,063,164	3,000,000	3,059,735	3,046,428		(10,337)			5.740	4.229	MON	7,653	172,200	01/10/2024	10/15/2030		XXX
17331Q-AD-8	CITIZENS AUTO RECEIVABLES TRUST 2024-1		1.A FE	332,798	332,800	334,615	332,798					5.110	5.145	MON	756	17,006	01/09/2024	04/17/2028		XXX
20269D-AA-3	COMMONBOND STUDENT LOAN TRUST 2018-A-GS		1.A FE	394,582	394,713	382,281	396,397					3.210	3.179	MON	211	12,670	03/09/2018	02/25/2044		XXX
20267X-AA-1	COMMONBOND STUDENT LOAN TRUST 2018-C-GS		1.A FE	86,347	86,350	84,236	87,017					3.870	3.769	MON	56	3,342	12/06/2018	02/26/2046		XXX
20267X-AD-5	COMMONBOND STUDENT LOAN TRUST 2018-C-GS		1.D FE	36,752	36,492	34,961	36,752					4.350	9.435	MON	26	1,587	09/17/2020	02/26/2046		XXX
20268C-AA-6	COMMONBOND STUDENT LOAN TRUST 2019-A-GS		1.A FE	267,311	267,403	241,354	267,867					2.540	2.516	MON	113	6,792	10/23/2019	01/25/2047		XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
20268B-AB-6	COMMONBOND STUDENT LOAN TRUST 2020-1		1.D FE	270,115	302,267	278,633	272,109		1,993			2.820	4.942	MON	142	7,103	03/19/2025	10/25/2051		XXX
20267W-AA-3	COMMONBOND STUDENT LOAN TRUST 2020-A-GS		1.A FE	50,754	50,766	45,589	50,817					1.980	1.969	MON	17	1,005	06/02/2020	08/25/2050		XXX
20267W-AB-1	COMMONBOND STUDENT LOAN TRUST 2020-A-GS		1.F FE	18,229	18,232	14,456	18,231					3.160	3.211	MON	10	576	06/02/2020	08/25/2050		XXX
20268W-AA-2	COMMONBOND STUDENT LOAN TRUST 2021-A-GS		1.A FE	284,789	284,855	240,453	284,848		1			1.200	1.208	MON	57	3,418	03/10/2021	03/25/2052		XXX
20268A-AA-0	COMMONBOND STUDENT LOAN TRUST 2021-B-GS		1.A FE	171,609	171,646	144,819	171,642		7			1.170	1.181	MON	33	2,008	09/13/2021	09/25/2051		XXX
255126-AA-2	DIVERSIFIED ABS X LLC		1.G FE	723,376	723,376	729,272	723,376					5.945	6.067	MON	358	36,076	02/20/2025	02/28/2045		XXX
28628D-AA-2	ELFI GRADUATE LOAN PROGRAM 2023-A LLC		1.A FE	106,271	106,824	111,568	106,418		14			6.370	6.699	MON	110	6,805	10/04/2023	02/04/2048		XXX
289338-AB-1	ELM 2020-3 TRUST		1.F FE	4,826	4,826	4,805	4,826					2.954	2.998	MON	4	143	08/26/2020	08/20/2029		XXX
31425B-AA-5	FCI FUNDING 2024-1 LLC		1.A FE	268,975	268,984	269,386	268,975					5.440	5.514	MON	650	14,633	08/07/2024	08/15/2036		XXX
345340-AA-1	FORD CREDIT AUTO OWNER TRUST 2021-REV1		1.A FE	534,998	535,000	531,060	535,000					1.370	1.379	MON	326	7,329	04/07/2021	10/17/2033		XXX
345285-AA-8	FORD CREDIT AUTO OWNER TRUST 2021-REV2		1.A FE	759,741	760,000	743,825	759,978		59			1.530	1.550	MON	517	11,628	11/02/2021	05/15/2034		XXX
344928-AD-8	FORD CREDIT AUTO OWNER TRUST 2023-A		1.A FE	333,671	333,706	334,587	333,671					4.650	4.753	MON	690	15,517	03/28/2023	02/15/2028		XXX
34535C-AA-4	FORD CREDIT AUTO OWNER TRUST 2023-REV2		1.A FE	1,091,091	1,067,000	1,102,236	1,080,053		(5,716)			5.280	4.785	MON	2,504	56,338	01/10/2024	02/15/2036		XXX
38178H-AA-6	GCPAF 211 A2 FIX		1.F FE	299,563	299,563	298,572	299,563					2.773	2.812	JAJO	1,638	8,307	03/19/2021	04/20/2029		XXX
38178X-AC-7	GCPAF 212 B SEQ FIX		2.B FE	230,503	230,503	219,468	230,503					3.994	4.074	JAJO	1,816	9,205	10/15/2021	10/19/2029		XXX
38179E-AM-6	GCPAF 221R 2BR FIX		1.F FE	899,826	900,000	910,206	899,826					6.110	6.235	JAJO	10,540	46,742	12/02/2024	01/22/2035		XXX
362583-AD-8	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		1.A FE	362,923	362,933	363,565	362,923					4.470	4.526	MON	676	16,223	04/04/2023	02/16/2028		XXX
362583-AE-6	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		1.A FE	349,909	350,000	351,984	349,909					4.430	4.507	MON	646	15,505	04/04/2023	10/16/2028		XXX
36268G-AD-7	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		1.A FE	247,814	247,864	249,421	247,814					4.850	4.930	MON	501	12,021	01/09/2024	12/18/2028		XXX
36269K-AA-3	GM FINANCIAL REVOLVING RECEIVABLES TRUST		1.A FE	701,787	702,000	722,040	701,787					4.980	5.087	MON	1,942	34,960	03/05/2024	12/11/2036		XXX
382371-AA-0	GOODLEAP SUSTAINABLE HOME SOLUTIONS TRUS		1.D FE	216,397	216,498	172,114	216,413		4			2.100	2.131	MON	139	4,546	06/09/2021	05/20/2048		XXX
42772G-AB-8	HERO 2018-1ASI		1.A FE	116,906	109,354	106,260	115,284		(253)			4.670	2.057	MS	1,449	5,194	10/29/2020	09/21/2048		XXX
42771L-AB-8	HERO FUNDING 2017-2A		1.A FE	33,136	32,147	29,576	33,030		(41)			3.280	2.645	MS	300	1,076	09/17/2020	09/21/2048		XXX
42771L-AC-6	HERO FUNDING 2017-2A		1.A FE	33,769	32,147	30,563	33,596		(66)			4.070	3.014	MS	372	1,335	09/17/2020	09/21/2048		XXX
42771A-AA-4	HERO FUNDING 2017-3		1.A FE	179,657	179,718	165,136	180,051					3.190	3.113	MS	1,633	5,819	11/30/2017	09/21/2048		XXX
40472Q-AA-5	HINTT 2024-A A		1.A FE	346,734	346,824	355,912	346,734					5.490	5.601	MON	846	19,041	03/19/2024	03/15/2043		XXX
433401-AA-4	HINTT 2025-B A		1.A FE	145,640	145,646	145,761	145,640					4.510	4.576	MON	292	584	11/04/2025	05/15/2045		XXX
437918-AC-9	HONDA AUTO RECEIVABLES 2024-1 OWNER TRUS		1.A FE	1,640,225	1,640,296	1,654,477	1,640,225					5.210	5.298	MON	3,798	85,459	02/13/2024	08/15/2028		XXX
446144-AE-7	HUNTINGTON AUTO TRUST 2024-1		1.A FE	637,430	637,453	644,003	637,430					5.230	5.329	MON	1,482	33,339	02/13/2024	01/16/2029		XXX
448977-AE-8	HYUNDAI AUTO RECEIVABLES TRUST 2022-A		1.A FE	61,710	61,727	61,627	61,727					2.350	2.378	MON	64	1,451	03/09/2022	04/17/2028		XXX
46651T-AA-9	J.G. WENTWORTH XLI LLC		1.A FE	1,174,989	1,313,467	1,183,818	1,182,171		3,435			3.740	5.441	MON	2,183	48,987	08/29/2024	10/17/2072		XXX
46590U-AB-8	J.G. WENTWORTH XLII LLC SERIES 2018-2		2.A FE	532,260	607,227	541,516	534,998		2,711			4.700	7.306	MON	1,268	26,685	02/10/2025	10/15/2077		XXX
46650X-AA-1	J.G. WENTWORTH XLIII LLC SERIES 2019-1		1.A FE	376,358	434,782	392,255	380,773		1,197			3.820	6.031	MON	738	16,563	12/07/2022	08/17/2071		XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
46616P-AA-1	J.G. WENTWORTH XXIII LLC		1.A FE	190,391	192,702	189,870	190,391					4.700	5.292	MON	403	9,057	08/14/2024	10/15/2056		XXX
46618L-AA-8	J.G. WENTWORTH XXXIV LLC SERIES 2015-1		1.A FE	50,369	50,967	44,979	50,439		22			3.260	3.484	MON	74	1,662	05/04/2020	09/15/2072		XXX
46620V-AA-2	J.G. WENTWORTH XXXIX LLC 2017-2		1.A FE	99,815	88,792	78,653	98,363		(197)			3.530	2.156	MON	139	3,126	10/16/2020	09/15/2072		XXX
46616Y-AA-2	JGWPT XXVI LLC		1.A FE	316,658	334,120	309,598	317,389		725			3.840	4.922	MON	570	12,830	10/30/2024	10/15/2059		XXX
46617T-AA-2	JGWPT XXXI LLC		1.A FE	204,769	221,991	207,294	216,747					3.960	4.721	MON	391	8,791	10/30/2024	03/15/2063		XXX
52604D-AA-0	LENDMARK FUNDING TRUST 2021-2		1.C FE	599,980	600,000	580,978	599,995		4			2.000	2.021	MON	345	12,000	10/15/2021	04/20/2032		XXX
52603D-AB-9	LFT 2024-1A B		1.D FE	1,999,969	2,000,000	2,035,169	1,999,969					5.880	5.980	MON	3,593	117,600	01/23/2024	06/21/2032		XXX
53948Q-AB-2	LOANPAL SOLAR LOAN 2021-2 LTD		1.G FE	196,687	196,706	129,850	196,698					2.790	2.830	MON	168	5,293	03/05/2021	03/20/2048		XXX
57109R-AD-2	MARLETTE FUNDING TRUST 2023-3		2.C FE	2,080,000	2,000,000	2,054,540	2,041,197		(32,515)			8.040	6.424	MON	7,147	160,800	10/16/2024	09/15/2033		XXX
61035M-AW-2	MCAF 2R B1R FIX		1.F FE	499,977	500,000	509,201	499,977					7.830	8.027	JAJO	7,504	49,481	07/02/2024	07/22/2034		XXX
61033M-AC-8	MCIPAF 221 B SEQ FIX		2.B FE	451,488	460,190	451,469	457,212		676			5.150	5.816	JAJO	4,542	23,700	03/16/2022	04/30/2032		XXX
61946N-AA-6	MOSAIC SOLAR LOAN TRUST 2020-1		1.A FE	63,920	63,922	57,437	63,958					2.100	2.109	MON	41	1,342	06/12/2020	04/20/2046		XXX
61946N-AB-4	MOSAIC SOLAR LOAN TRUST 2020-1		1.E FE	31,954	31,961	28,197	31,957					3.100	3.152	MON	30	991	06/12/2020	04/20/2046		XXX
61946P-AA-1	MOSAIC SOLAR LOAN TRUST 2020-2		1.A FE	89,109	89,786	75,495	89,283		47			1.440	1.614	MON	40	1,293	09/30/2020	08/20/2046		XXX
61947D-AA-7	MOSAIC SOLAR LOAN TRUST 2021-1		1.B FE	154,129	185,872	155,449	157,558		1,896			1.510	5.745	MON	86	2,807	06/12/2024	12/20/2046		XXX
61946T-AB-1	MOSAIC SOLAR LOAN TRUST 2021-3		1.E FE	221,775	223,293	171,696	221,778		3			1.920	2.038	MON	131	4,287	09/17/2021	06/20/2052		XXX
61947B-AA-1	MSAIC 2024-2A A		1.D FE	384,172	392,310	378,666	384,795		371			5.600	6.033	MON	671	21,969	06/13/2024	04/22/2052		XXX
55400E-AA-7	MVW 2020-1 LLC		1.A FE	51,068	51,074	48,649	51,096					1.740	1.739	MON	27	889	07/13/2020	10/20/2037		XXX
627924-AB-9	MVWOT 2025-1A B		1.G FE	744,209	744,384	755,620	744,209					5.210	5.299	MON	1,185	24,131	04/24/2025	09/22/2042		XXX
63941G-AB-0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		1.A FE	910,015	885,659	849,665	894,450		(3,079)			2.120	1.235	MON	834	18,776	01/14/2021	01/15/2069		XXX
63941G-AC-8	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		1.B FE	249,983	250,000	220,314	249,995		1			2.770	2.809	MON	308	6,925	02/10/2020	01/15/2069		XXX
63941X-AA-5	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		1.A FE	32,860	32,863	31,179	32,862					1.220	1.229	MON	18	401	07/20/2020	07/15/2069		XXX
63941U-AA-1	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		1.A FE	548,181	597,473	560,697	562,339		10,095			1.170	6.718	MON	311	6,990	08/20/2024	09/16/2069		XXX
638961-AA-0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS		1.A FE	185,928	180,622	185,296	185,852		(76)			5.510	4.577	MON	442	1,659	10/28/2025	10/15/2071		XXX
64033X-AD-6	NELNET STUDENT LOAN TRUST 2025-A		1.A FE	262,829	262,926	265,744	262,829					5.070	5.179	MON	592	9,590	03/14/2025	03/15/2057		XXX
62890R-AA-1	NPCSIP 2024-1A A		1.G FE	2,000,000	2,000,000	1,998,490	2,000,000					7.750	7.483	JD	6,889	164,903	11/19/2024	12/15/2054		XXX
67578Y-AB-2	OCTANE RECEIVABLES TRUST 2024-2		1.A FE	881,870	881,909	887,653	881,870					5.800	5.875	MON	1,563	51,151	06/18/2024	07/20/2032		XXX
682687-AB-4	ONEMAIN DIRECT AUTO RECEIVABLES TRUST 20		1.A FE	867,354	867,645	866,116	867,645		38			1.260	1.268	MON	516	10,932	10/07/2021	07/14/2028		XXX
68269B-AA-6	ONEMAIN FINANCIAL ISSUANCE TRUST 2019-2		1.A FE	2,309,369	2,300,000	2,267,255	2,301,951		(1,433)			3.140	3.122	MON	3,410	72,220	07/15/2020	10/14/2036		XXX
68785A-AD-7	OSCAR US 2021-1		1.A FE	153,706	153,746	153,297	153,745		4			1.000	1.012	MON	90	1,537	02/18/2021	04/10/2028		XXX
69145D-AA-0	OXFORD FINANCE CREDIT FUND III 2024-A LP		1.F FE	3,000,000	3,000,000	3,039,016	3,000,000					6.675	6.861	MON	9,456	200,250	01/18/2024	01/14/2032		XXX
69544M-AB-5	PAID 2024-10 B		1.D FE	350,582	350,582	353,495	350,582					5.750	5.918	MON	896	22,398	10/31/2024	06/15/2032		XXX
69544N-AC-1	PAID 2025-1 B		1.D FE	349,970	349,970	351,216	349,970					5.628	5.773	MON	875	17,289	01/27/2025	07/15/2032		XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
69544N-AD-9	PAID 2025-1 C		1.G FE	999,915	999,915	1,006,100	999,915					5.867	6.019	MON	2,607	51,495	01/27/2025	07/15/2032		XXX
69548W-AB-9	PAID 2025-5 A2		1.A FE	949,963	949,963	954,739	949,963					5.108	5.197	MON	2,157	18,870	07/21/2025	03/15/2033		XXX
69335P-EZ-4	PFSFC 2023-C B		1.F FE	799,871	800,000	808,037	799,915		43			5.910	6.102	MON	2,101	47,280	08/08/2023	10/16/2028		XXX
74333F-AA-7	PRORES 21SFR5 A SR FIX		1.A FE	1,145,317	1,145,362	1,130,414	1,145,357		10			1.427	1.438	MON	1,362	16,344	06/10/2021	07/19/2038		XXX
74334N-AA-9	PRORES 25SFR1 A SR SEQ FIX		1.A FE	132,828	145,417	138,989	135,134		2,307			3.400	5.471	MON	412	4,134	01/10/2025	02/17/2042		XXX
73940M-AA-9	PWRP 2025-1A A		1.D FE	2,675,706	2,675,741	2,679,242	2,675,706					5.230	5.337	MON	5,053	16,715	10/30/2025	11/18/2041		XXX
07030U-AA-0	RAISA 2023-1A A2		1.F PL	1,977,080	1,977,080	1,977,080	1,977,080					7.119	7.378	MON	2,346	23,067	11/01/2025	04/25/2038		XXX
75525Q-AB-6	REACH 2025-2A B		1.G FE	599,872	600,000	606,860	599,872					5.120	5.214	MON	1,365	11,947	07/17/2025	08/18/2032		XXX
75907D-AA-5	REGIONAL MANAGEMENT ISSUANCE TRUST 2022-		1.A FE	43,633	43,641	43,578	43,641					3.070	3.120	MON	60	1,340	02/16/2022	03/15/2032		XXX
80287D-AC-1	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2		1.A FE	158,298	158,298	158,901	158,298					5.930	6.037	MON	417	9,387	11/14/2023	07/17/2028		XXX
80288D-AC-0	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2		1.A FE	499,972	500,000	501,383	499,972					4.740	4.794	MON	1,053	21,264	01/15/2025	01/16/2029		XXX
78435V-AC-6	SFS AUTO RECEIVABLES SECURITIZATION TRUS		1.A FE	256,774	256,790	258,377	256,774					4.950	5.024	MON	388	12,711	01/09/2024	05/21/2029		XXX
78450X-AA-6	SMB 2024-E A1A		1.A FE	432,694	434,143	446,693	432,831		137			5.090	5.294	MON	982	22,098	01/02/2025	10/16/2056		XXX
83207V-AA-6	SMB PRIVATE EDUCATION LOAN TRUST 2024-F		1.A FE	1,134,835	1,134,854	1,147,533	1,134,835					5.060	5.164	MON	2,552	57,424	10/29/2024	03/16/2054		XXX
78490D-AC-8	SOFI PROFESSIONAL LOAN PROGRAM 2018-C LL		1.B FE	242,547	245,000	238,308	243,582		248			4.130	4.358	MON	169	10,118	05/19/2020	01/25/2048		XXX
83406T-AB-8	SOFI PROFESSIONAL LOAN PROGRAM 2020-A TR		1.A FE	288,297	288,437	279,220	288,399		10			2.540	2.582	MON	326	7,326	01/13/2020	05/15/2046		XXX
83405F-AC-7	SOFI PROFESSIONAL LOAN PROGRAM 2020-B TR		1.B FE	399,922	400,000	328,175	399,965		10			2.730	2.770	MON	485	10,920	02/21/2020	05/15/2046		XXX
83390U-AC-1	SOFI PROFESSIONAL LOAN PROGRAM 2020-C TR		1.B FE	149,892	150,000	126,735	149,950		14			3.360	3.428	MON	224	5,040	05/14/2020	02/15/2046		XXX
83390U-AF-4	SOFI PROFESSIONAL LOAN PROGRAM 2020-C TR		1.A FE	173,058	169,398	159,742	171,684		(370)			1.950	1.189	MON	147	3,303	02/24/2021	02/15/2046		XXX
83405N-AA-4	SOFI PROFESSIONAL LOAN PROGRAM 2021-B TR		1.A FE	74,600	89,208	78,070	78,660		1,598			1.140	8.749	MON	45	1,017	01/04/2023	02/15/2047		XXX
83589C-AC-2	SOTHEBYS ARTFI MASTER TRUST		1.C FE	899,943	900,000	910,405	899,943					6.580	6.746	MJSD	1,810	59,220	04/16/2024	12/22/2031		XXX
82932K-AD-8	SPID 2017-1A B		6. *	494,000	494,000	494,000	494,000					6.000	6.475	AO	6,257	29,640	02/28/2020	04/15/2027	730,353	XXX
85208N-AE-0	SPRINT SPECTRUM CO LLC		1.F FE	1,552,075	1,428,750	1,437,368	1,456,867		(13,478)			5.152	4.717	MJSD	2,249	74,018	03/07/2024	09/20/2029	500,322	XXX
86744T-AB-2	SUNNOVA HELIOS VII ISSUER LLC		1.G FE	506,367	506,571	400,189	506,512		20			2.010	2.032	MON	311	10,182	07/21/2021	07/20/2048		XXX
86771P-AB-6	SUNRN 2025-1A A2A		1.F FE	794,028	794,184	795,905	794,028					6.410	6.600	JAJO	8,626	37,473	01/28/2025	04/30/2060		XXX
86773E-AA-1	SUNRN 2025-2A A1		1.G FE	432,019	435,172	437,675	433,006		987			6.150	6.474	JAJO	4,535	6,691	07/18/2025	01/30/2054		XXX
87267R-AA-3	T-MOBILE US TRUST 2024-1		1.A FE	824,895	825,000	830,805	824,895					5.050	5.128	MON	1,273	41,662	02/05/2024	09/20/2029		XXX
89237M-AA-7	TOYOTA AUTO LOAN EXTENDED NOTE TRUST 202		1.A FE	1,205,750	1,300,000	1,294,244	1,300,000		68,721			1.070	1.076	MON	232	13,910	05/30/2024	02/27/2034		XXX
90357P-BC-7	U.S. BANK NATIONAL ASSOCIATION		1.D FE	322,956	322,956	324,191	322,956					5.582	5.680	MON	300	14,121	03/06/2025	02/25/2032		XXX
90321E-AA-0	UPGHI 2025-2 A		1.G FE	323,978	324,000	323,979	323,978					5.000	5.093	MON	1,620		11/20/2025	09/25/2047		XXX
92243R-AA-2	VCP RRL ABS I LTD		1.F FE	165,742	165,742	162,543	165,742					2.152	2.175	JAJO	703	3,567	07/28/2021	10/20/2031		XXX
91824X-AW-0	VCRRL 221R A2R SUB FIX		1.F FE	1,056,295	1,056,507	1,055,526	1,056,295					6.070	6.082	JAJO	12,721	32,778	03/24/2025	07/20/2035		XXX
92348K-BG-7	VERIZON MASTER TRUST		1.A FE	269,943	270,000	270,895	269,986		43			4.490	4.694	MON	370	12,123	01/20/2023	01/22/2029		XXX
92348K-CH-4	VERIZON MASTER TRUST		1.A FE	981,699	982,000	1,005,048	981,699					4.830	4.927	MON	1,449	47,431	01/09/2024	12/22/2031		XXX
92348K-DB-6	VZMT 2024-5 A		1.A FE	1,539,629	1,540,000	1,590,651	1,539,629					5.000	5.123	MON	2,353	77,000	06/25/2024	06/21/2032		XXX
92970Q-AA-3	WF CARD ISSUANCE TRUST		1.A FE	1,502,109	1,500,000	1,519,909	1,500,919		(778)			4.940	5.005	MON	3,293	74,100	06/12/2024	02/15/2029		XXX
98163T-AD-5	WORLD OMNI AUTO RECEIVABLES TRUST 2022-C		1.A FE	61,856	61,861	61,829	61,861		1			3.660	3.730	MON	101	2,264	08/02/2022	10/15/2027		XXX

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Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
98164Q-AD-0	WORLD OMNI AUTO RECEIVABLES TRUST 2023-B		1.A FE	488,960	489,069	490,256	488,960					4.660	4.734	MON	1,013	22,791	04/11/2023	05/15/2028		XXX
98164R-AD-8	WORLD OMNI AUTO RECEIVABLES TRUST 2024-A		1.A FE	1,072,821	1,072,963	1,078,786	1,072,821					4.860	4.931	MON	2,318	52,146	02/06/2024	03/15/2029		XXX
1119999999 – Asset-Backed Securities: Financial Asset-Backed Securities – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				72,241,411	72,391,481	71,807,333	72,180,613		5,766			XXX	XXX	XXX	191,020	3,110,761	XXX	XXX	1,230,675	XXX
1209999999 – Subtotals – Financial Asset-Backed Securities – Self-Liquidating				487,351,600	487,481,622	473,878,663	485,932,864	126,800	(21,777)	61,526		XXX	XXX	XXX	2,082,007	18,163,726	XXX	XXX	5,123,639	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)																				
00038Q-AA-6	AASET 2024-2A A		1.F FE	2,388,632	2,388,652	2,415,883	2,388,632					5.930	6.055	MON	5,902	141,647	10/09/2024	09/16/2049		37.400
01627A-AC-2	ADC 2022-1A A2		1.G FE	965,775	1,000,000	1,001,594	986,821		6,666			6.350	7.395	MON	2,822	63,500	11/07/2022	10/15/2047		48.400
05377R-JK-1	AESOP 2024-3A A		1.A FE	306,152	300,000	309,293	304,904		(1,248)			5.230	4.801	MON	479	6,538	07/31/2025	12/20/2030		16.700
009053-AA-7	AIO ISSUER 2024-1 LLC		1.G FE	495,048	500,000	499,161	495,888		246			6.000	6.362	JAJO	5,500	30,000	10/18/2024	10/26/2054		100.000
01627A-AA-6	ALIGNED DATA CENTERS ISSUER LLC SERIES 2		1.G FE	3,390,000	3,390,000	3,326,354	3,390,000					1.937	1.956	MON	2,918	65,664	08/11/2021	08/15/2046		100.000
00166N-AA-7	ALTDE 2025-1A A		1.F FE	1,697,438	1,697,502	1,735,903	1,697,438					5.900	6.009	MON	4,451	78,175	02/19/2025	08/15/2050		45.400
03027W-AK-8	AMERICAN TOWER TRUST I SERIES 2018-1		1.A FE	1,000,000	1,000,000	989,825	1,000,000					3.652	3.719	MON	1,623	36,520	03/27/2018	03/15/2048	1,003,043	
03236V-AE-1	AMUR EQUIPMENT FINANCE RECEIVABLES X LLC		1.C FE	599,889	600,000	596,588	600,000		38			2.910	2.953	MON	534	17,460	01/19/2022	08/21/2028		100.000
03236X-AB-3	AMUR EQUIPMENT FINANCE RECEIVABLES XI LL		1.A FE	52,628	52,636	52,733	52,635		2			5.300	5.452	MON	85	2,790	09/14/2022	06/21/2028		1.800
04033G-AB-3	ARI FLEET LEASE TRUST 2023-B		1.A FE	322,996	320,194	322,645	320,991		(803)			6.050	5.584	MON	861	19,372	02/14/2024	07/15/2032		1.100
00218K-AC-7	ARI FLEET LEASE TRUST 2024-A		1.A FE	499,968	500,000	507,178	499,968					5.000	5.088	MON	1,111	25,000	02/12/2024	11/15/2032		2.400
05377R-GU-2	AVIS BUDGET RENTAL CAR FUNDING (AESOP) L		1.A FE	209,965	210,000	212,582	209,965					5.440	5.567	MON	349	11,424	03/30/2023	02/22/2028		16.700
03237C-AB-8	AXIS 2024-1A A2		1.A FE	513,313	513,367	518,923	513,313					5.380	5.423	MON	844	27,619	01/23/2024	01/21/2031		1.200
12807C-AA-1	CAL FUNDING IV LTD 2020-1		1.F FE	278,367	275,313	263,804	276,503		(426)			2.220	2.001	MON	102	6,112	12/16/2020	09/25/2045		36.100
14576A-AD-4	CARS MTI-1 L.L.C.		1.F FE	487,193	487,500	445,767	487,337		30			3.670	3.746	MON	795	17,842	11/18/2020	12/15/2050		95.000
12510H-AF-7	CARS-DB4 L.P.		1.E FE	1,201,218	1,397,527	1,321,540	1,267,239		41,352			3.810	6.619	MON	2,366	53,098	01/30/2024	02/15/2050		95.700
12512X-AB-9	CCG RECEIVABLES TRUST 2023-1		1.A FE	118,555	118,564	118,999	118,555					5.820	5.865	MON	326	6,900	03/07/2023	09/16/2030		1.300
15201E-AK-0	CENTERSQUARE ISSUER LLC		1.G FE	2,403,005	2,500,000	2,411,376	2,411,652		8,648			5.000	6.044	MON	2,083	43,056	08/14/2025	08/25/2055		100.000
12530M-AC-9	CF HIPPOLYTA ISSUER LLC SERIES 2020-1		1.G FE	823,631	899,452	558,836	898,867		28,523			11.440	12.021	MON	38,585	20,451	01/30/2024	07/15/2060		
12530M-AD-7	CF HIPPOLYTA ISSUER LLC SERIES 2020-1		1.G FE	449,648	449,726	249,588	449,713		4			2.600	2.634	MON	520	11,660	07/14/2020	07/15/2060		
12530M-AE-5	CF HIPPOLYTA ISSUER LLC SERIES 2021-1		1.E FE	1,150,567	1,210,725	971,715	1,181,905		31,338			1.530	2.145	MON	823	16,998	01/21/2025	03/15/2061		96.500
12530M-AG-0	CF HIPPOLYTA ISSUER LLC SERIES 2021-1		1.G FE	329,844	329,857	201,155	329,856					1.980	2.000	MON	290	6,513	03/10/2021	03/15/2061		96.500
165183-DF-8	CFII 2024-1A B		1.B FE	1,449,690	1,450,000	1,460,012	1,449,690					5.440	5.553	MON	3,506	78,880	04/09/2024	05/15/2036		100.000
12575A-AA-5	CIMNL 2021-1 TRIPLE-NET LEASE		1.A FE	622,436	622,508	578,860	622,480		11			2.090	2.114	MON	398	13,010	07/22/2021	07/20/2051		100.000
14855X-AA-2	CLAST 2025-2A A		1.F FE	2,702,882	2,702,936	2,702,666	2,702,882					5.465	5.555	MON	6,565	55,393	07/18/2025	08/15/2050		12.900
12571W-AG-8	CLI FUNDING IX LLC		1.C FE	1,184,452	1,192,677	1,205,221	1,187,262		2,810			5.350	5.860	MON	1,950	32,613	06/10/2025	06/20/2050		82.400
12565K-AC-1	CLI FUNDING VIII LLC SERIES 2021-1		2.B FE	331,127	332,817	308,907	331,834		156			2.380	2.536	MON	286	7,921	10/18/2021	02/18/2046		0.800
12563L-AN-7	CLIF VI HOLDINGS LLC 2020-1		1.F FE	95,241	93,993	88,712	94,654		(130)			2.080	1.797	MON	71	1,955	03/04/2021	09/18/2045		0.100
12563L-AS-6	CLIF VI HOLDINGS LLC 2020-3		1.F FE	438,577	438,667	414,714	438,647		4			2.070	2.094	MON	328	9,080	10/02/2020	10/18/2045		1.200

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
20469B-AD-9	CMDC 2025-3A A2		1.F FE	625,000	625,000	632,451	625,000					5.286	5.389	MON	551	14,408	07/11/2025	07/25/2050		100.000
20469C-AA-3	CMPDC 2025-1A A1		1.A FE	3,839,283	3,839,283	3,873,475	3,839,283					5.316	5.420	MON	3,402	120,757	05/15/2025	05/25/2050		100.000
20469C-AE-5	CMPDC 2025-2A A1		1.A FE	1,350,000	1,350,000	1,343,534	1,350,000					4.926	5.045	MON	1,108	9,236	10/30/2025	11/25/2050		100.000
15201E-AA-2	CNSQ 2024-1A A2		1.G IF	953,896	1,000,000	984,605	960,986		5,946			5.200	6.557	MON	867	52,000	10/10/2024	10/26/2054		100.000
15201E-AD-6	CNSQ 2025-1A A2		1.G IF	1,426,311	1,462,000	1,440,030	1,433,862		7,551			5.500	6.199	MON	1,340	61,424	03/07/2025	03/26/2055		100.000
23284B-AJ-3	CYRUS 2025-1A A2		1.G FE	2,274,735	2,275,000	2,302,935	2,274,735					5.910	6.043	MON	4,108	112,417	02/07/2025	02/20/2050		100.000
23802Y-AA-5	DATABANK ISSUER II LLC		1.G FE	2,405,918	2,406,000	2,373,576	2,405,918					5.180	5.276	MON	2,077	31,850	09/11/2025	09/27/2055		100.000
23802W-AA-9	DATABANK SERIES 2021-1		1.G FE	572,396	575,000	572,238	574,558		2,088			2.060	2.618	MON	197	11,459	04/10/2025	02/27/2051		
23802W-AG-6	DATABANK SERIES 2021-2		1.G FE	199,972	200,000	195,767	199,973					2.400	2.426	MON	67	4,800	10/20/2021	10/25/2051		94.500
28000X-AB-4	EDGE 2024-1 A2		2.B FE	955,915	972,674	982,673	960,906		2,728			6.000	6.601	MON	973	58,360	07/23/2024	07/27/2054		90.000
29375T-AD-4	EFF 2025-2 A4		1.A FE	549,959	550,000	559,239	549,959					4.580	4.662	MON	770	15,674	04/29/2025	12/22/2031		99.200
29374G-AB-7	ENTERPRISE FLEET FINANCING 2022-4 LLC		1.A FE	46,339	46,346	46,502	46,345		1			5.760	5.936	MON	82	2,670	11/16/2022	10/22/2029		2.300
29375R-AB-2	ENTERPRISE FLEET FINANCING 2024-2 LLC		1.A FE	140,306	140,315	140,815	140,306					5.740	5.829	MON	246	8,054	04/23/2024	12/20/2026		5.500
22689L-AA-3	EQS 2024-1C A		1.F FE	1,182,700	1,182,845	1,196,725	1,182,703		3			6.050	6.243	MON	2,187	71,562	08/01/2024	01/20/2031		13.600
30332Y-AE-1	FI 2024-1A A3		1.F FE	849,943	850,000	866,290	849,943					5.670	5.773	MON	2,142	48,195	10/01/2024	10/15/2054		99.300
30332Y-AJ-0	FI 2025-1A A4		1.C FE	199,798	199,901	199,542	199,798					5.300	5.436	MON	471	1,766	10/09/2025	10/15/2055		98.200
33938M-AA-7	FLEXENTIAL ISSUER LLC		1.G FE	1,452,303	1,462,857	1,441,691	1,460,796		2,094			3.250	3.468	MON	792	46,754	11/23/2021	11/27/2051		
33938M-AK-5	FLX 2025-1A A2		1.G FE	743,947	750,000	745,795	745,086		1,140			6.030	6.382	MON	754	5,402	11/04/2025	10/25/2060		
36166V-AA-3	GCI 2020-1 A		1.F FE	1,280,767	1,402,919	1,335,200	1,302,935		19,986			2.820	5.928	MON	1,429	39,562	03/15/2024	10/18/2045		
36269F-AD-8	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		1.A FE	491,789	491,850	492,950	491,789					5.090	5.186	MON	765	25,035	02/08/2024	03/22/2027		7.800
42806M-CA-5	HERTZ 2023-3A A		1.A FE	299,930	300,000	304,342	299,930					5.940	6.079	MON	297	17,820	08/16/2023	02/25/2028		16.700
42806M-CE-7	HERTZ 2023-4A A		1.A FE	207,297	200,000	209,397	204,789		(1,422)			6.150	5.435	MON	205	12,300	03/07/2024	03/25/2030		16.700
42806M-CY-3	HERTZ 2025-2A B		1.F FE	999,552	1,000,000	1,011,111	999,552					5.660	5.808	MON	943	44,494	03/05/2025	09/25/2031		16.700
42806M-AE-9	HERTZ VEHICLE FINANCING III LLC 2021-2		1.A FE	1,299,798	1,300,000	1,275,434	1,299,969		39			1.680	1.697	MON	364	21,840	06/24/2021	12/27/2027		16.700
43990E-AA-9	HORZN 2024-1 A		1.F FE	945,081	937,500	944,548	944,814		(266)			5.375	5.324	MON	2,240	12,598	09/25/2025	09/15/2049		63.800
50117K-AC-4	KUBOTA CREDIT OWNER TRUST 2023-1		1.A FE	490,507	490,583	492,170	490,507					5.020	5.143	MON	1,095	24,627	03/28/2023	06/15/2027		1.800
50117D-AB-2	KUBOTA CREDIT OWNER TRUST 2024-2		1.A FE	723,504	723,586	725,758	723,504					5.450	5.525	MON	1,753	39,435	06/18/2024	04/15/2027		
50117D-AC-0	KUBOTA CREDIT OWNER TRUST 2024-2		1.A FE	548,987	549,000	557,986	548,987					5.260	5.358	MON	1,283	28,877	06/18/2024	11/15/2028		1.200
538908-AA-2	LMDV 2025-1A A2		1.G FE	3,269,176	3,270,000	3,269,019	3,269,176					5.310	5.427	MON	6,270		12/09/2025	12/15/2055		
588926-AF-2	MFF 2024-1A A		1.A FE	480,945	480,987	483,830	480,945					5.820	5.932	MON	855	27,985	06/11/2024	04/20/2037	22,087	0.600
55317J-AC-4	MMAF EQUIPMENT FINANCE LLC 2021-A		1.A FE	29,400	29,406	29,267	29,406		1			0.560	0.568	MON	8	165	04/27/2021	06/13/2028		
55317Q-AB-0	MMP CAPITAL 2025-A LLC		1.G FE	999,851	1,000,000	1,018,341	999,851					5.720	5.845	MON	2,542	22,721	07/15/2025	12/15/2031		33.200
62919V-AD-3	NMEF 2025-A C		2.A FE	499,973	500,000	505,815	499,973					5.790	5.907	MON	1,287	21,632	03/05/2025	07/15/2032		7.400
62919U-AB-9	NMEF FUNDING 2024-A LLC		1.A FE	541,754	541,813	545,222	541,754					5.150	5.101	MON	1,240	27,903	08/20/2024	12/15/2031		
62919U-AC-7	NMEF FUNDING 2024-A LLC		1.F FE	799,812	800,000	807,373	799,818		6			5.320	5.475	MON	1,892	42,560	08/20/2024	12/15/2031		10.900
62954J-AB-0	NP SPE IX LP SERIES 2019-1		1.F FE	782,318	782,324	684,081	782,324					3.241	6.333	MON	775	25,355	08/22/2019	09/20/2049		71.600
62947A-AB-9	NP SPE X L.P.SERIES 2019-2		1.F FE	355,530	343,858	303,094	349,254		(1,657)			3.098	2.293	MON	355	10,653	08/04/2021	11/19/2049		1.000
67181D-AB-7	OAK STREET INVESTMENT GRADE NET LEASE FU		1.C FE	390,768	390,932	353,398	390,884		24			2.210	2.241	MON	264	8,640	11/06/2020	11/20/2050		92.800
69433B-AC-1	PEAC SOLUTIONS RECEIVABLES 2024-1 LLC		1.A FE	3,529,376	3,530,000	3,614,261	3,529,376					5.640	5.768	MON	6,083	199,092	06/18/2024	11/20/2030		20.900
737473-AB-4	PREF 2024-1A A2		1.A FE	261,889	261,910	262,961	261,889					5.590	5.647	MON	651	14,641	02/06/2024	11/15/2029		2.100
74690D-AA-9	QTS ISSUER ABS I LLC		1.G FE	911,964	912,000	917,602	911,964					5.439	5.579	MON	827	26,593	06/02/2025	05/25/2055		100.000

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
92212K-AH-9	RETAINED VANTAGE DATA CENTERS ISSUER LLC		1.G FE	4,322,000	4,322,000	4,276,912	4,322,000					5.132	5.161	MON	9,858	59,764	08/07/2025	08/15/2055		100.000
78403D-AV-2	SBA TOWER TRUST		1.F FE	1,050,000	1,050,000	1,017,415	1,050,000					1.840	1.857	MON	859	19,266	10/08/2021	04/15/2027	1,051,610	
78403D-AX-8	SBA TOWER TRUST		1.F FE	300,000	300,000	267,180	300,000					2.593	2.627	MON	346	7,757	10/08/2021	10/15/2056	648	
78403D-AT-7	SBA TOWER TRUST SERIES 2021-1		1.F FE	1,071,000	1,071,000	1,047,862	1,071,000					1.631	1.644	MON	776	17,420	04/29/2021	05/15/2051	1,072,456	
80587F-AA-7	SCALELOGIX ABS US ISSUER LLC		1.G FE	978,947	1,000,000	1,003,128	981,983		3,036			5.673	6.316	MON	946	24,898	07/08/2025	07/25/2055		100.000
78439X-AD-6	SCF EQUIPMENT LEASING 2025-2 LLC		1.C FE	1,349,515	1,350,000	1,350,316	1,349,515					4.510	4.601	MON	1,860	5,581	11/12/2025	06/20/2036		4.300
78439X-AE-4	SCF EQUIPMENT LEASING 2025-2 LLC		1.F FE	118,952	119,000	119,276	118,952					4.820	4.926	MON	175	526	11/12/2025	06/20/2036		
81758F-AB-6	SERVICE EXPERTS ISSUER 2024-1 LLC		2.C FE	989,499	1,000,000	1,016,586	993,197		1,224			8.080	8.614	MON	2,469	80,800	05/22/2024	11/20/2035		22.200
81758J-AA-0	SERVICE EXPERTS ISSUER 2025-1 LLC		1.F FE	408,838	408,935	408,116	408,838					5.380	5.505	MON	672	6,967	08/19/2025	01/20/2037		0.200
81758J-AB-8	SERVICE EXPERTS ISSUER 2025-1 LLC		2.B FE	244,943	245,000	246,305	244,943					7.620	7.895	MON	570	5,912	08/19/2025	01/20/2037		100.000
85236K-AP-7	SIDC 2025-1A A2		1.G FE	2,985,541	3,043,534	2,994,150	2,994,399		8,858			5.000	5.570	MON	2,536	85,615	11/26/2025	05/25/2050		100.000
83100A-AA-0	SLAM 2024-1A A		1.F FE	344,884	344,894	345,169	344,884					5.335	5.452	MON	818	18,400	09/17/2024	09/15/2049		51.600
12530M-AL-9	SORT 2022-1A A1		1.E FE	476,369	482,800	472,325	479,940		2,373			5.970	6.733	MON	1,281	28,743	06/20/2024	08/15/2062		97.700
12530M-AM-7	SORT 2022-1A A2		1.E FE	375,905	386,240	386,993	379,804		2,168			6.110	7.040	MON	1,049	21,633	12/21/2023	08/15/2062		97.300
82667C-AC-9	SRL 2024-1A A		1.C FE	740,767	741,156	746,172	740,767					5.670	5.817	MON	1,634	42,024	05/13/2024	05/17/2054		94.200
86190B-AC-8	STORE MASTER FUNDING I-VII XIV XIX XX (S		1.C FE	488,513	488,750	464,556	488,660		34			2.860	2.909	MON	427	13,978	05/19/2021	06/20/2051		96.500
97655E-AE-3	SYMTOW 2025-1A B		2.C FE	930,599	1,000,000	957,876	938,226		7,627			4.300	6.042	MON	717	23,889	05/30/2025	06/25/2055		100.000
89679Q-AA-3	TCF 2025-1A A		1.C FE	1,843,529	1,844,105	1,856,301	1,843,529					5.430	5.566	MON	3,060	49,233	06/18/2025	06/20/2050		0.200
88035K-AA-7	TENET 2024-1A A1		1.C FE	996,505	997,169	1,009,724	996,505					5.490	5.584	MON	1,673	55,049	10/15/2024	10/20/2054		98.700
88316A-AA-9	TEXTAINER MARINE CONTAINERS LIMITED		1.C FE	439,161	439,167	441,078	439,161					5.250	5.352	MON	705	23,056	08/06/2024	08/20/2049		0.500
88315L-AQ-1	TEXTAINER MARINE CONTAINERS VII LTD SERI		1.F FE	563,241	595,333	563,821	563,853		612			2.230	4.620	MON	406	1,106	12/03/2025	04/20/2046		38.700
88315L-AT-5	TEXTAINER MARINE CONTAINERS VII LTD SERI		2.B FE	303,916	330,000	290,195	308,656		2,861			2.430	4.679	MON	245	8,019	06/12/2024	08/20/2046		0.700
88603U-AA-7	THRUST ENGINE LEASING 2021 DESIGNATED AC		1.F FE	725,317	833,698	822,568	728,626					4.163	(5.622)	MON	1,543	34,707	01/16/2024	07/16/2040		77.900
872480-AA-6	TIF FUNDING II LLC		1.F FE	542,356	578,333	553,186	560,955		6,278			2.090	3.933	MON	369	12,087	10/05/2022	08/20/2045		40.700
872480-AF-5	TIF FUNDING II LLC SERIES 2021-1		2.A FE	90,291	90,312	81,954	90,304		2			2.540	2.576	MON	70	2,294	01/25/2021	02/20/2046		0.700
88655A-AA-8	TIF FUNDING III LLC		1.C FE	1,736,919	1,737,500	1,733,519	1,736,919					5.480	5.587	MON	2,909	95,215	03/25/2024	04/20/2049		0.400
89240N-AD-4	TOYOTA LEASE OWNER TRUST 2025-B		1.A FE	599,893	600,000	601,589	599,893					3.960	4.007	MON	726	6,138	09/09/2025	11/20/2028		12.900
88651C-AE-0	TPDC 2025-1A A2		1.G FE	1,747,198	1,750,000	1,782,919	1,749,407		2,209			6.150	6.354	MON	1,794	77,430	04/01/2025	04/26/2055		100.000
88651C-AG-5	TPDC 2025-2A A2		1.G FE	791,707	800,000	809,984	792,958		1,251			6.400	6.925	MON	853	36,836	04/01/2025	04/26/2055		100.000
89656Y-AB-1	TRINITY RAIL LEASING 2020 LLC SERIES 202		1.F FE	823,929	915,000	878,550	867,129		23,479			2.560	5.637	MON	781	23,424	02/01/2024	11/19/2050		100.000
89657B-AA-2	TRINITY RAIL LEASING LLC 2019-1		1.F FE	103,942	109,018	108,618	108,197		2,592			3.820	6.631	MON	162	4,164	04/17/2024	04/17/2049		73.000
89680H-AA-0	TRITON CONTAINER FINANCE VI LLC SERIES 2		1.F FE	1,774,438	1,774,769	1,671,147	1,774,691		19			2.110	2.134	MON	1,144	37,448	08/25/2020	09/20/2045		0.300
89680H-AE-2	TRITON CONTAINER FINANCE VI LLC SERIES 2		1.F FE	319,862	321,975	299,355	320,759		241			1.860	2.018	MON	183	5,989	08/26/2021	03/20/2046		0.600
87267C-AA-6	TRP 2021 LLC SERIES 2021-1		1.F FE	258,643	287,868	277,156	273,562		8,585			2.070	5.946	MON	232	5,959	03/14/2024	06/19/2051		78.000

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1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
90352W-AD-6	USQ RAIL I LLC SERIES 2021-1		1.F FE	939,966	939,988	893,711	940,024					2.250	2.275	MON	176	21,144	01/15/2021	02/28/2051		71.500
90354P-AA-5	USQ RAIL II LLC		1.F FE	412,234	412,394	396,680	412,349		28			2.210	2.242	MON	76	9,114	06/09/2021	06/28/2051		78.700
643821-AA-9	USRE 211 A1 SR SEQ FIX		1.F FE	931,641	1,000,000	819,089	948,057		16,416			1.910	3.098	MON	584	15,917	03/06/2025	10/20/2061		100.000
643821-AB-7	USRE 211 B1 SUB SEQ FIX		2.A FE	863,718	900,000	556,241	879,223		10,897			2.410	3.522	MON	663	21,690	11/07/2024	10/20/2061		100.000
92212K-AJ-5	VDC 2025-2A A2		1.G FE	178,000	178,000	176,272	178,000					5.239	5.341	MON	414	699	11/07/2025	11/15/2055		
76134K-AH-7	VDCR 2024-1A A2		1.G FE	500,000	500,000	494,250	500,000					4.992	5.098	MON	1,109	24,960	09/10/2024	09/15/2049		100.000
96328G-AS-6	WFLF 2023-1A A		1.A FE	182,952	183,124	184,283	183,091		40			5.800	6.029	MON	384	10,621	08/07/2023	04/18/2038		8.200
97063R-AA-8	WILLIS ENGINE STRUCTURED TRUST VIII		1.F FE	304,501	304,510	308,995	304,501					5.582	5.725	MON	755	8,357	06/05/2025	06/15/2050		70.300
981946-AB-2	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		1.A FE	49,668	49,674	49,698	49,668					5.320	5.374	MON	117	2,643	04/09/2024	02/16/2027		5.100
981946-AF-3	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI		1.C FE	849,794	850,000	862,937	849,794					5.620	5.738	MON	2,123	47,770	04/09/2024	09/17/2029		88.900
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)				102,466,519	103,775,748	101,475,734	102,870,097		256,313			XXX	XXX	XXX	192,279	3,382,749	XXX	XXX	3,149,844	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)																				
209031-AA-1	CNSL 2025-1A A2		1.G FE	696,498	700,000	715,152	698,235		1,737			6.000	6.253	MON	1,283	24,267	05/09/2025	05/20/2055		100.000
233046-AL-5	DB MASTER FINANCE LLC 2019-1		2.B FE	199,285	187,500	185,573	192,602		(1,280)			4.352	3.650	FMAN	929	8,160	02/06/2020	05/20/2049		
233046-AF-8	DB MASTER FINANCE LLC SERIES 2017-1		2.B FE	363,004	369,000	366,598	368,995		3			4.030	4.113	FMAN	1,694	14,871	04/02/2020	11/20/2047		90.500
25402J-AA-7	DIGITALBRIDGE ISSUER LLC		2.B FE	250,000	250,000	247,963	250,000					3.933	4.011	MJSD	164	9,833	06/30/2021	09/25/2051		100.000
25755T-AL-4	DOMINOS PIZZA MASTER ISSUER LLC SERIES 2		2.A FE	1,365,360	1,344,000	1,297,835	1,355,164		(2,661)			3.668	3.494	JAJO	8,863	49,298	12/07/2021	10/25/2049		91.900
25755T-AP-5	DOMINOS PIZZA MASTER ISSUER LLC SERIES 2		2.A FE	306,417	340,375	312,487	310,267		3,850			3.151	6.744	JAJO	1,966	2,681	07/31/2025	04/25/2051		
26209X-AA-9	DRIVEN BRANDS FUNDING LLC 2020-1		2.C FE	231,098	231,098	228,364	231,098					3.786	3.858	JAJO	1,726	8,749	06/26/2020	07/20/2050		93.300
29366N-AB-2	ENTERGY TEXAS RESTORATION FUNDING II LLC		1.A FE	1,262,114	1,400,000	1,319,993	1,289,806		15,030			3.697	5.346	JD	2,300	51,758	02/12/2024	12/15/2036		6.800
34528Q-HV-9	FORDF 2023-1 A1		1.A FE	2,302,605	2,300,000	2,307,342	2,300,443		(1,151)			4.920	4.988	MON	5,029	113,160	01/29/2024	05/15/2028		100.000
361886-CR-3	GFORT 2023-1 A1		1.A FE	1,103,566	1,100,000	1,106,537	1,100,738		(1,559)			5.340	5.328	MON	2,611	58,740	02/23/2024	06/15/2028		100.000
428357-AA-5	HIFI 2022-1A A2		1.F FE	1,687,754	1,715,000	1,695,224	1,699,986		12,220			3.939	4.894	FMAN	11,259	67,929	01/24/2025	02/01/2062		
26209X-AH-4	HONK 2024-1A A2		2.C FE	395,000	395,000	406,359	395,000					6.372	6.249	JAJO	4,964	25,169	06/28/2024	10/20/2054		5.700
466365-AE-3	JACK IN THE BOX FUNDING LLC		2.B FE	555,000	555,000	495,427	555,000					4.136	4.222	FMAN	2,295	22,955	02/02/2022	02/26/2052		80.500
47760Q-AB-9	JIMMY JOHNS FUNDING LLC 2017-1		2.B FE	148,178	138,600	139,349	141,366		(1,049)			4.846	4.493	JAJO	1,138	6,717	02/05/2020	07/30/2047		
476681-AE-1	JMIKE 2025-1A A2		2.B FE	648,375	648,375	660,240	648,375					5.610	5.737	FMAN	4,648	11,215	07/17/2025	08/16/2055		96.300
50209A-AH-4	LMRK 2025-1A A		1.G FE	487,990	488,000	492,563	487,990					5.520	5.628	MON	1,197	8,530	08/13/2025	09/15/2055		100.000
552339-AA-1	LYRA 2024-2A A2		1.F FE	2,026,909	2,080,881	2,105,588	2,042,780		12,116			5.760	6.994	MJSD	3,662	120,355	11/01/2024	12/22/2064		100.000
552339-AD-5	LYRA MUSIC ASSETS (DELAWARE) L.P.		1.F FE	3,149,974	3,150,000	3,167,037	3,149,974					5.604	5.741	MJSD	5,394	66,458	07/30/2025	09/20/2065		94.600
59170J-AX-6	METRONET INFRASTRUCTURE ISSUER LLC		1.G FE	1,459,478	1,459,599	1,479,205	1,459,478					5.400	5.500	MON	2,408	27,586	07/31/2025	08/20/2055		100.000
59170J-BD-9	MNET 2025-4A A2		1.G FE	624,330	624,333	623,359	624,330					5.163	5.275	MON	985	806	12/04/2025	12/20/2055		100.000
72703P-AH-6	PLANET FITNESS MASTER ISSUER LLC		2.B FE	750,000	750,000	753,648	750,000					5.274	5.379	MJSD	1,758		12/05/2025	12/06/2055		
73052A-AC-5	POINTB 2025-1A A2		1.G FE	3,000,000	3,000,000	3,017,919	3,000,000					5.336	5.481	MON	4,891	68,479	07/18/2025	07/20/2055		
81761T-AA-3	SERVICEMASTER FUNDING LLC 2020-1		2.C FE	468,980	468,980	448,555	468,980					2.841	2.882	JAJO	2,258	13,324	11/20/2020	01/30/2051		93.300
82321A-AA-5	SHENTL 2025-1A A2		1.G FE	366,853	367,000	369,811	366,853					5.640	5.751	MON	1,495		11/19/2025	12/20/2055		100.000

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term Bonds - Asset Backed Securities Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book / Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Restricted Asset Code	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Par Value	Fair Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity	Payment Due at Maturity	Origination Balloon Payment %
225638-AA-3	SONG 2021-1 A		1.F FE	2,164,922	2,165,000	2,133,025	2,164,986		14			3.567	3.632	MJSD	2,360	77,226	12/14/2021	12/20/2051		100.000
817743-AJ-6	SPRO 2024-1A A2		2.C FE	1,965,000	1,965,000	2,029,235	1,965,000					6.174	6.337	JAJO	22,242	121,319	01/17/2024	01/25/2054		
864300-AE-8	SUBWAY FUNDING LLC		2.B FE	354,635	346,500	356,854	353,723		(893)			6.505	6.154	JAJO	3,819	22,540	10/21/2024	07/30/2054		94.300
87342R-AG-9	TACO BELL FUNDING LLC		2.B FE	779,644	786,000	766,285	784,534		1,233			1.946	2.134	FMAN	1,530	15,296	10/27/2021	08/25/2051		96.800
87342R-AH-7	TACO BELL FUNDING LLC		2.B FE	155,568	193,553	179,916	172,163		5,699			2.294	6.024	FMAN	444	4,440	11/30/2022	08/25/2051		
892725-AX-0	TRFIG 2024-1A A2		1.A FE	549,971	550,000	556,664	549,977		7			5.980	6.165	MON	1,462	32,799	05/08/2024	11/15/2027		100.000
20633K-AL-2	TUNES 2025-2A A		1.E FE	774,994	775,000	784,307	774,994					5.785	5.897	JAJO	8,842	11,208	07/01/2025	07/20/2075		100.000
91326E-AA-3	UNIT 2025-1A A2		1.G FE	800,000	800,000	816,561	800,000					5.877	5.970	JAJO	9,273	33,434	01/17/2025	04/20/2055		100.000
95058X-AH-1	WENDY'S FUNDING LLC		2.B FE	327,055	307,963	302,287	316,822		(2,156)			4.080	3.292	MJSD	558	12,565	07/21/2020	06/15/2049		84.500
95058X-AE-8	WENDYS FUNDING LLC 2018-1		2.B FE	166,851	183,945	181,735	175,973		3,224			3.884	6.189	MJSD	318	7,144	12/14/2022	03/16/2048		90.000
95058X-AL-2	WENDYS FUNDING LLC 2021-1		2.B FE	564,669	572,995	505,248	569,741		1,371			2.775	2.952	MJSD	707	15,901	01/11/2022	06/15/2051		94.700
98919W-AG-8	ZAYO 2025-2A A2		1.G FE	1,379,117	1,379,117	1,411,410	1,379,117					5.953	6.078	MON	2,509	49,031	05/01/2025	06/20/2055		100.000
98919W-AJ-2	ZAYO 2025-2A B		2.C FE	415,422	400,000	411,525	414,310		(1,112)			6.586	5.426	MON	805	8,781	09/18/2025	06/20/2055		100.000
98919W-AQ-6	ZAYO 2025-3A B		2.C FE	500,000	500,000	495,473	500,000					5.716	5.842	MON	873	6,113	09/19/2025	10/20/2055		100.000
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)				34,746,616	34,987,814	34,872,653	34,808,800		44,643			XXX	XXX	XXX	130,659	1,198,837	XXX	XXX		XXX
1609999999 – Subtotals - Non-Financial Asset-Backed Securities – Practical Expedient				137,213,135	138,763,562	136,348,387	137,678,897		300,956			XXX	XXX	XXX	322,938	4,581,586	XXX	XXX	3,149,844	XXX
1889999999 – Total – Asset-Backed Securities (Unaffiliated)				624,564,735	626,245,184	610,227,050	623,611,761	126,800	279,179	61,526		XXX	XXX	XXX	2,404,945	22,745,312	XXX	XXX	8,273,483	XXX
1909999999 – Total – Asset-Backed Securities				624,564,735	626,245,184	610,227,050	623,611,761	126,800	279,179	61,526		XXX	XXX	XXX	2,404,945	22,745,312	XXX	XXX	8,273,483	XXX
2009999999 – Total – Long-Term Bonds (Issuer Credit Obligations and Asset-Backed Securities)				1,772,666,282	1,778,803,325	1,732,277,450	1,761,116,445	3,340,835	111,415	2,330,929	359,715	XXX	XXX	XXX	14,433,746	61,922,294	XXX	XXX	1,241,167,520	XXX

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number												
1A	1A	$420,495,525	1B	$9,939,288	1C	$29,033,169	1D	$10,875,764	1E	$7,279,493	1F	$69,622,095	1G	$54,836,524
1B	2A	$3,669,929	2B	$7,813,348	2C	$8,830,128								
1C	3A	$	3B	$	3C	$								
1D	4A	$	4B	$	4C	$								
1E	5A	$	5B	$343,110	5C	$								
1F	6	$873,388												

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book / Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Par Value per Share	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared but Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (14+15-16)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Acquired
Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred																			
025676-85-9	AMERICAN NATIONAL GROUP		16,500.000	25	412,498	25.010	412,665	420,649		7,605			(8,149)			(8,149)		3.A FE	12/04/2025
04686J-20-0	ATHENE HOLDING LTD.		40,120.000	25	806,412	20.100	806,412	789,160	56,419				212,051		236,994	(24,943)		2.C FE	01/23/2025
060505-22-9	BANK OF AMERICA CORPORATION		13,231.000	25	332,098	25.100	332,098	342,484	19,847				(1,058)			(1,058)		2.B FE	02/09/2022
062545-20-7	BANK OF HAWAII CORPORATION		23,975.000	25	395,348	16.490	395,348	375,449	26,229				238,854		234,059	4,795		3.A FE	01/10/2022
674001-30-0	BROOKFIELD OAKTREE HOLDINGS LLC		33,310.000	25	698,844	20.980	698,844	859,131	55,170				(31,715)			(31,715)		2.B FE	01/23/2025
CARESY-NT-4	CARESYNTAX SERIES C PREFERRED STOCK		43,069.823	25	–	–	–	5,989,555					(5,232,984)			(5,232,984)		6. *	07/17/2024
313745-20-0	FEDERAL REALTY INVESTMENT TRUST		24,220.000	25	486,822	20.100	486,822	619,123	30,275				(34,150)			(34,150)		2.C FE	01/10/2022
33616C-78-7	FIRST REPUBLIC BANK		31,295.000	25	6	0.240	6	253					(6)			(6)		6. *	01/10/2022
49446R-71-1	KIMCO REALTY CORP		15,750.000	25	325,238	20.650	325,238	340,633		5,168			(15,395)			(15,395)		2.B FE	10/30/2025
55261F-87-2	M&T BANK CORPORATION		22,250.000	25	548,018	24.630	548,018	557,363	7,822				(9,345)			(9,345)		2.C FE	10/29/2025
61762V-80-4	MORGAN STANLEY		30,845.000	25	630,472	20.440	630,472	804,580	37,592	9,398			(16,348)			(16,348)		2.C FE	01/10/2022
74460W-57-8	PUBLIC STORAGE		31,475.000	25	598,025	19.000	598,025	620,058	37,377				162,389		201,418	(39,029)		2.A FE	01/11/2022
020002-83-8	THE ALLSTATE CORPORATION		28,120.000	25	588,833	20.940	588,833	741,515	35,853	8,963			(26,433)			(26,433)		2.C FE	02/09/2022
808513-86-5	THE CHARLES SCHWAB CORPORATION		30,850.000	25	578,129	18.740	578,129	598,490	34,336				172,684		196,438	(23,754)		2.C FE	01/11/2022
4019999999 – Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred			6,400,743	XXX	6,400,910	13,058,443	340,920	31,134					(4,589,605)		868,909	(5,458,514)		XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred																			
00775V-10-4	AEGON FUNDING COMPANY LLC		31,260.000	25	781,500	19.670	614,884	822,518	39,857									2.C FE	01/10/2022
008252-82-7	AFFILIATED MANAGERS GROUP INC.		18,200.000	25	449,527	24.300	442,260	449,500	30,713					27		27		2.C FE	01/23/2025
025932-88-0	AMERICAN FINANCIAL GROUP INC.		23,500.000	25	587,500	18.990	446,265	622,501	30,109									2.C FE	01/10/2022
04014F-3*-1	ARES DYNAMIC CREDIT ALLOCATION FUND		34,000.000	25	850,000	24.614	836,872	850,000	21,930	5,483								1.F PL	06/15/2021
14314C-10-5	CARLYLE FINANCE LLC		37,560.000	25	909,047	17.100	642,276	919,409	43,429					(3,818)		(3,818)		2.B FE	01/23/2025
143106-2*-2	CARLYLE TACTICAL PRIVATE CREDIT FUND		62,000.000	25	1,550,000	24.697	1,531,227	1,550,000	56,730									1.F PL	02/18/2022
26441C-40-2	DUKE ENERGY CORPORATION		23,100.000	25	577,500	24.600	568,260	604,065	32,484									2.C FE	02/17/2022
37959E-30-0	GLOBE LIFE INC.		32,180.000	25	806,250	16.750	539,015	826,127	34,191					(5,561)		(5,561)		2.B FE	01/12/2022
48253M-10-4	KKR GROUP FINANCE CO. IX LLC		36,940.000	25	895,463	17.470	645,342	919,706	41,267	10,678				(6,650)		(6,650)		2.A FE	01/23/2025
759351-80-2	REINSURANCE GROUP OF AMERICA INCORPORATE		20,275.000	25	506,427	24.820	503,226	505,456						971		971		2.B FE	12/03/2025
084423-80-5	W. R. BERKLEY CORPORATION		30,760.000	25	769,000	19.620	603,511	824,516	39,219									2.B FE	01/10/2022
4029999999 – Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred			8,682,214	XXX	7,373,138	8,893,798	369,929	16,161						(15,031)		(15,031)		XXX	XXX
4109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)			15,082,957	XXX	13,774,048	21,952,241	710,849	47,295					(4,589,605)	(15,031)	868,909	(5,473,545)		XXX	XXX
4509999999 – Total Preferred Stocks			15,082,957	XXX	13,774,048	21,952,241	710,849	47,295					(4,589,605)	(15,031)	868,909	(5,473,545)		XXX	XXX

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number													
1A	1A	$	1B	$	1C	$	1D	$	1E	$	1F	$2,400,000	1G $
1B	2A	$1,493,488	2B	$4,346,904	2C	$6,034,713							
1C	3A	$807,846	3B	$	3C	$							
1D	4A	$	4B	$	4C	$							
1E	5A	$	5B	$	5C	$							
1F	6	$6											

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book / Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identification	Description	Restricted Asset Code	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12-13)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Industrial and Miscellaneous (Unaffiliated), Other																
000000-00-0	CARESYNTAX C-2 PREFERRED WARRANTS - INITI		1,242.000												03/25/2025	XXX
000000-00-0	CARESYNTAX C-2 PREFERRED WARRANTS - MATUR		6,051.000												03/25/2025	XXX
000000-00-0	CARESYNTAX D-1 PERFERRED WARRANTS		23,587.000												09/15/2025	XXX
31336#-10-6	FHLB ATLANTA CAPITAL STOCK	RF	15,614.000	1,561,400	100.000	1,561,400	1,561,400		91,740						03/14/2025	XXX
31339*-10-7	FHLB INDIANAPOLIS CAPITAL STOCK	RF	11,589.000	1,158,900	100.000	1,158,900	1,158,900		64,945						04/01/2022	XXX
5029999999 – Industrial and Miscellaneous (Unaffiliated), Other				2,720,300	XXX	2,720,300	2,720,300		156,685						XXX	XXX
5109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)				2,720,300	XXX	2,720,300	2,720,300		156,685						XXX	XXX
Parent, Subsidiaries and Affiliates, Publicly Traded																
74267C-10-6	PROASSURANCE CORPORATION		962,736.000	12,560,239	24.160	23,259,702	11,401,929				4,442,160		4,442,160		07/25/2023	XXX
5919999999 – Parent, Subsidiaries and Affiliates, Publicly Traded				12,560,239	XXX	23,259,702	11,401,929				4,442,160		4,442,160		XXX	XXX
5979999999 – Subtotals – Parent, Subsidiaries and Affiliates				12,560,239	XXX	23,259,702	11,401,929				4,442,160		4,442,160		XXX	XXX
5989999999 – Total Common Stocks				15,280,539	XXX	25,980,002	14,122,229		156,685		4,442,160		4,442,160		XXX	XXX
5999999999 – Total Preferred and Common Stocks				30,363,496	XXX	39,754,050	36,074,470	47,295	867,534		(147,445)	868,909	(1,031,385)		XXX	XXX

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number						
1A	1A $	1B $	1C $	1D $	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)							
91282C-JZ-5	US TREASURY	05/06/2025	MORGAN STANLEY	XXX	148,276	151,000	1,351
91282C-MG-3	US TREASURY	02/14/2025	BOK FINANCIAL SECURITIES, INC.	XXX	249,551	250,000	528
91282C-MH-1	US TREASURY	02/04/2025	DUNCAN-WILLIAMS,INC	XXX	499,375	500,000	285
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				XXX	897,202	901,000	2,164
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)							
3130B6-5Z-5	THE FEDERAL HOME LOAN BANKS	05/01/2025	BOK FINANCIAL SECURITIES, INC.	XXX	350,000	350,000	
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				XXX	350,000	350,000	
Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities							
S69124-UK-9	REPUBLIC OF SOUTH AFRICA	12/22/2025	VARIOUS	XXX	3,952,772	3,943,532	101,837
S69124-YC-3	REPUBLIC OF SOUTH AFRICA	12/09/2025	EXCHANGE OFFER	XXX	1,172,516	1,105,329	54,373
S69124-YD-1	REPUBLIC OF SOUTH AFRICA	12/09/2025	EXCHANGE OFFER	XXX	1,139,348	1,105,329	54,373
0039999999 – Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities				XXX	6,264,636	6,154,190	210,583
Issuer Credit Obligations: Municipal Bonds – Special Revenue							
02765U-CY-8	AMERICAN MUNICIPAL POWER INC	10/17/2025	PIPER JAFFREY & CO	XXX	1,530,047	1,415,000	14,638
51748T-JV-9	CITY OF LAS CRUCES NEW MEXICO	02/07/2025	RAYMOND JAMES	XXX	575,000	575,000	
19648G-VX-7	COLORADO HOUSING AND FINANCE AUTHORITY	01/29/2025	RBC CAPITAL MARKETS SECURITIES	XXX	500,000	500,000	
57419U-J6-6	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	11/04/2025	RBC CAPITAL MARKETS SECURITIES	XXX	175,000	175,000	
57419U-J7-4	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	11/04/2025	RBC CAPITAL MARKETS SECURITIES	XXX	795,000	795,000	
57419U-PS-1	COMMUNITY DEVELOPMENT ADMINISTRATION MAR	02/12/2025	J.P. MORGAN	XXX	800,000	800,000	
45129Y-7W-0	IDAHO HOUSING AND FINANCE ASSOCIATION	02/26/2025	RBC CAPITAL MARKETS SECURITIES	XXX	1,500,000	1,500,000	
45130B-EH-2	IDAHO HOUSING AND FINANCE ASSOCIATION	09/17/2025	BANK AMERICA	XXX	500,000	500,000	
45203M-Y9-6	ILLINOIS HOUSING DEVELOPMENT AUTHORITY	11/05/2025	BANK AMERICA	XXX	500,000	500,000	
45203M-Z2-0	ILLINOIS HOUSING DEVELOPMENT AUTHORITY	11/05/2025	BANK AMERICA	XXX	1,000,000	1,000,000	
45505T-7M-7	INDIANA HOUSING AND COMMUNITY DEVELOPMEN	01/30/2025	RBC CAPITAL MARKETS SECURITIES	XXX	510,000	510,000	
45505W-AR-5	INDIANA HOUSING AND COMMUNITY DEVELOPMEN	05/06/2025	J.P. MORGAN	XXX	1,325,000	1,325,000	
45505W-AT-1	INDIANA HOUSING AND COMMUNITY DEVELOPMEN	05/06/2025	J.P. MORGAN	XXX	200,000	200,000	
46247E-FK-6	IOWA FINANCE AUTHORITY	01/28/2025	RBC CAPITAL MARKETS SECURITIES	XXX	350,000	350,000	
46247E-LV-5	IOWA FINANCE AUTHORITY	11/04/2025	MORGAN STANLEY	XXX	200,000	200,000	
46247E-LW-3	IOWA FINANCE AUTHORITY	11/04/2025	MORGAN STANLEY	XXX	150,000	150,000	
46247E-LX-1	IOWA FINANCE AUTHORITY	11/04/2025	MORGAN STANLEY	XXX	290,000	290,000	
546540-SL-0	LOUISIANA STATE UNIVERSITY AND AGRICULTU	01/30/2025	HILLTOP SECURITIES HOLDINGS LL	XXX	365,800	500,000	1,236
594654-M7-7	MICHIGAN STATE HOUSING DEVELOPMENT AUTHO	09/26/2025	RBC CAPITAL MARKETS SECURITIES	XXX	425,000	425,000	
594654-N2-7	MICHIGAN STATE HOUSING DEVELOPMENT AUTHO	09/26/2025	RBC CAPITAL MARKETS SECURITIES	XXX	500,000	500,000	
60636W-NU-5	MISSOURI HIGHWAYS AND TRANSPORTATION COM	12/18/2025	HILLTOP SECURITIES HOLDINGS LL	XXX	438,541	425,000	3,086
65889B-CW-2	NORTH DAKOTA HOUSING FINANCE AGENCY	05/15/2025	RBC CAPITAL MARKETS SECURITIES	XXX	505,000	505,000	
65889B-CX-0	NORTH DAKOTA HOUSING FINANCE AGENCY	05/15/2025	RBC CAPITAL MARKETS SECURITIES	XXX	540,000	540,000	
67756U-GV-4	OHIO HOUSING FINANCE AGENCY	11/13/2025	RAYMOND JAMES	XXX	350,000	350,000	
87638Q-RH-4	TARRANT COUNTY CULTURAL EDUCATION FACILI	10/22/2025	PIPER JAFFREY & CO	XXX	770,063	925,000	4,398
15504R-ET-2	THE CENTRAL PUGET SOUND REGIONAL TRANSIT	01/13/2025	HILLTOP SECURITIES HOLDINGS LL	XXX	1,263,488	1,280,000	14,252
88046K-RP-3	THE TENNESSEE HOUSING DEVELOPMENT AGENCY	04/30/2025	RBC CAPITAL MARKETS SECURITIES	XXX	320,000	320,000	
917437-TS-4	UTAH HOUSING CORPORATION	03/14/2025	HILLTOP SECURITIES HOLDINGS LL	XXX	1,486,767	1,490,000	
917437-TV-7	UTAH HOUSING CORPORATION	03/12/2025	JEFFERIES & CO	XXX	950,000	950,000	
917437-ZN-8	UTAH HOUSING CORPORATION	11/13/2025	JEFFERIES & CO	XXX	300,000	300,000	
93978U-CT-1	WASHINGTON STATE HOUSING FINANCE COMMISS	04/23/2025	RBC CAPITAL MARKETS SECURITIES	XXX	990,000	990,000	
93978U-CU-8	WASHINGTON STATE HOUSING FINANCE COMMISS	04/23/2025	RBC CAPITAL MARKETS SECURITIES	XXX	730,000	730,000	
95662N-VG-0	WEST VIRGINIA HOUSING DEVELOPMENT FUND	03/18/2025	RAYMOND JAMES	XXX	1,500,000	1,500,000	
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				XXX	22,334,706	22,515,000	37,610

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)							
00287Y-AV-1	ABBVIE INC.	04/17/2025	MESIROW FINANCIAL INC	XXX	1,381,830	1,500,000	28,308
00287Y-DU-0	ABBVIE INC.	03/18/2025	CITIGROUP GLOBAL MARKETS	XXX	1,507,005	1,500,000	842
00401Y-AA-8	ACADEMY LTD.	06/20/2025	MARKETAXESS	XXX	200,428	200,000	1,267
00751Y-AE-6	ADVANCE AUTO PARTS INC.	12/19/2025	VARIOUS	XXX	1,105,964	1,200,000	7,258
00108W-AT-7	AEP TEXAS INC.	03/18/2025	JANE STREET EXECUTION SERVICES	XXX	1,513,410	1,500,000	29,450
00973R-AQ-6	AKER BP ASA	10/27/2025	WELLS FARGO SECURITIES LLC	XXX	746,483	750,000	
01626P-AW-6	ALIMENTATION COUCHE-TARD INC.	09/25/2025	VARIOUS	XXX	2,498,180	2,500,000	
02005N-BN-9	ALLY FINANCIAL INC.	01/24/2025	BANK AMERICA	XXX	657,000	730,000	6,862
02005N-BV-1	ALLY FINANCIAL INC.	02/10/2025	JANE STREET EXECUTION SERVICES	XXX	753,383	750,000	1,933
02005N-BW-9	ALLY FINANCIAL INC.	12/24/2025	JANE STREET EXECUTION SERVICES	XXX	93,174	91,000	2,228
02005N-CA-6	ALLY FINANCIAL INC.	07/28/2025	CITIGROUP GLOBAL MARKETS	XXX	800,000	800,000	
023135-BF-2	AMAZON.COM INC.	04/17/2025	BARCLAYS AMERICAN	XXX	2,223,775	2,500,000	16,146
023135-CV-6	AMAZON.COM INC.	11/19/2025	BOK FINANCIAL SECURITIES, INC.	XXX	327,038	325,000	
025537-AU-5	AMERICAN ELECTRIC POWER COMPANY INC.	01/23/2025	VARIOUS	XXX	740,161	780,000	12,663
025816-AZ-2	AMERICAN EXPRESS COMPANY	03/25/2025	JANE STREET EXECUTION SERVICES	XXX	2,517,020	2,000,000	3,169
03040W-AD-7	AMERICAN WATER CAPITAL CORP.	03/18/2025	MORGAN STANLEY	XXX	1,658,820	1,500,000	42,305
031162-AW-0	AMGEN INC.	03/25/2025	JANE STREET EXECUTION SERVICES	XXX	1,640,820	1,500,000	30,547
035242-AM-8	ANHEUSER-BUSCH INBEV FINANCE INC.	03/18/2025	GOLDMAN SACHS	XXX	1,438,605	1,500,000	9,400
03743Q-AQ-1	APA CORPORATION	02/05/2025	JANE STREET EXECUTION SERVICES	XXX	80,261	80,000	352
03770D-AA-1	APOLLO DEBT SOLUTIONS BDC	02/05/2025	JANE STREET EXECUTION SERVICES	XXX	104,215	100,000	2,166
03769M-AD-8	APOLLO GLOBAL MANAGEMENT INC.	01/23/2025	VARIOUS	XXX	377,401	385,000	6,334
037735-CG-0	APPALACHIAN POWER COMPANY	02/19/2025	OPPENHEIMER & CO.	XXX	1,044,040	1,000,000	24,615
038222-AS-4	APPLIED MATERIALS INC.	03/18/2025	MORGAN STANLEY	XXX	1,514,850	1,500,000	18,800
04018V-AA-1	ARES FINANCE CO. III LLC	10/28/2025	JANE STREET EXECUTION SERVICES	XXX	177,210	180,000	2,454
044209-AM-6	ASHLAND INC.	11/06/2025	MORGAN STANLEY	XXX	103,791	100,000	3,285
00206R-AB-8	AT&T INC.	05/14/2025	DUNCAN-WILLIAMS,INC	XXX	273,438	250,000	
053332-BJ-0	AUTOZONE INC.	03/18/2025	BARCLAYS AMERICAN	XXX	1,515,255	1,500,000	13,600
05368V-AB-2	AVIENT CORPORATION	11/12/2025	VARIOUS	XXX	859,125	850,000	9,106
053773-BF-3	AVIS BUDGET CAR RENTAL LLC	10/08/2025	MORGAN STANLEY	XXX	96,422	100,000	567
053773-BH-9	AVIS BUDGET CAR RENTAL LLC	10/20/2025	VARIOUS	XXX	767,728	760,000	22,849
05465C-AC-4	AXOS FINANCIAL INC.	09/18/2025	VARIOUS	XXX	1,586,025	1,575,000	
05635J-AB-6	BACARDI LIMITED	02/05/2025	MARKETAXESS	XXX	98,352	100,000	765
060505-GB-4	BANK OF AMERICA CORPORATION	01/23/2025	VARIOUS	XXX	493,470	510,000	4,978
06051G-HG-7	BANK OF AMERICA CORPORATION	03/18/2025	TRUIST SECURITIES, INC.	XXX	1,467,510	1,500,000	2,316
06051G-MQ-9	BANK OF AMERICA CORPORATION	02/26/2025	MILLENNIUM ADVISORS	XXX	145,070	144,000	345
06368L-3L-8	BANK OF MONTREAL	01/08/2025	BMO CAPITAL MARKETS - US	XXX	251,928	250,000	1,339
06368L-5Q-5	BANK OF MONTREAL	01/23/2025	VARIOUS	XXX	889,614	875,000	8,228
06376C-H3-3	BANK OF MONTREAL	01/08/2025	BOK FINANCIAL SECURITIES, INC.	XXX	500,000	500,000	
06738E-CF-0	BARCLAYS PLC	03/18/2025	GOLDMAN SACHS	XXX	1,516,110	1,500,000	31,574
532716-AK-3	BATH & BODY WORKS INC.	08/20/2025	SALOMON SMITH BARNEY	XXX	103,018	100,000	3,282
09261H-BN-6	BLACKSTONE PRIVATE CREDIT FUND	02/05/2025	JANE STREET EXECUTION SERVICES	XXX	136,646	135,000	446
092914-AB-6	BLACKSTONE REG FINANCE CO. L.L.C.	10/28/2025	BANK AMERICA	XXX	174,680	175,000	
09261X-AL-6	BLACKSTONE SECURED LENDING FUND	12/24/2025	VARIOUS	XXX	1,360,273	1,371,000	984
094234-AA-9	BLOOMIN' BRANDS INC.	11/12/2025	MARKETAXESS	XXX	886,143	1,000,000	2,705
09581J-AT-3	BLUE OWL FINANCE LLC	02/05/2025	J.P. MORGAN	XXX	93,276	90,000	1,688
05565E-CZ-6	BMW US CAPITAL LLC	03/17/2025	BANK AMERICA	XXX	996,720	1,000,000	
11135F-CG-4	BROADCOM INC.	01/06/2025	WELLS FARGO SECURITIES LLC	XXX	444,479	445,000	

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14040H-CY-9	CAPITAL ONE FINANCIAL CORPORATION	03/18/2025	JANE STREET EXECUTION SERVICES	XXX	1,508,250	1,500,000	11,634
14040H-DH-5	CAPITAL ONE FINANCIAL CORPORATION	02/10/2025	CITIGROUP GLOBAL MARKETS	XXX	912,348	900,000	2,207
254709-AT-5	CAPITAL ONE FINANCIAL CORPORATION	02/13/2025	CITIGROUP GLOBAL MARKETS	XXX	917,808	800,000	18,052
14175@-AC-2	CARESYNTAX CONVERTIBLE LOAN CLN2	09/15/2025	DIRECT	XXX	677,091	677,091	
143658-BY-7	CARNIVAL CORPORATION	12/10/2025	VARIOUS	XXX	597,767	600,000	3,330
143658-CB-6	CARNIVAL CORPORATION	09/30/2025	GOLDMAN SACHS	XXX	455,000	455,000	
1248EP-CK-7	CCO HOLDINGS LLC	10/07/2025	MARKETAXESS	XXX	276,631	300,000	2,556
1248EP-CQ-4	CCO HOLDINGS LLC	11/06/2025	MARKETAXESS	XXX	90,742	100,000	1,267
15135U-AP-4	CENOVUS ENERGY INC.	01/30/2025	BARCLAYS AMERICAN	XXX	754,736	800,000	5,367
169905-AF-3	CHOICE HOTELS INTERNATIONAL INC.	11/05/2025	BNP PARIBUS SECURITIES	XXX	48,052	50,000	797
172967-LS-8	CITIGROUP INC.	03/18/2025	JANE STREET EXECUTION SERVICES	XXX	1,452,930	1,500,000	20,827
172967-PA-3	CITIGROUP INC.	03/18/2025	BARCLAYS AMERICAN	XXX	1,587,540	1,500,000	31,873
172967-PM-7	CITIGROUP INC.	01/23/2025	VARIOUS	XXX	478,230	458,000	5,700
17327C-AR-4	CITIGROUP INC.	02/26/2025	JEFFERIES & CO	XXX	103,139	100,000	1,578
174610-BG-9	CITIZENS FINANCIAL GROUP INC.	12/22/2025	GOLDMAN SACHS	XXX	811,409	738,000	7,901
185899-AP-6	CLEVELAND-CLIFFS INC.	11/06/2025	MARKETAXESS	XXX	100,790	100,000	1,011
18589G-AA-3	CLEVELAND-CLIFFS INC.	10/20/2025	VARIOUS	XXX	1,025,400	1,000,000	4,554
125896-BV-1	CMS ENERGY CORPORATION	01/23/2025	JANE STREET EXECUTION SERVICES	XXX	686,512	790,000	3,628
19828T-AG-1	COLUMBIA PIPELINES OPERATING COMPANY LLC	12/22/2025	JANE STREET EXECUTION SERVICES	XXX	805,880	788,000	15,239
20030N-AM-3	COMCAST CORPORATION	03/18/2025	US BANCORP INVESTMENTS INC	XXX	1,635,315	1,500,000	1,075
20030N-DG-3	COMCAST CORPORATION	03/18/2025	CITIGROUP GLOBAL MARKETS	XXX	1,409,745	1,500,000	23,800
20030N-DM-0	COMCAST CORPORATION	03/18/2025	JANE STREET EXECUTION SERVICES	XXX	1,277,535	1,500,000	5,200
127097-AM-5	COTERRA ENERGY INC.	10/31/2025	VARIOUS	XXX	1,130,055	1,120,000	13,104
22535W-AB-3	CREDIT AGRICOLE S.A. LONDON BRANCH	03/18/2025	GOLDMAN SACHS	XXX	1,483,965	1,500,000	11,859
225740-AA-7	CRESCENT DIRECT LENDING III NOTE	10/01/2025	DIRECT	XXX	274,197	274,197	
126650-EJ-5	CVS HEALTH CORPORATION	08/11/2025	WELLS FARGO SECURITIES LLC	XXX	249,235	250,000	
233853-AH-3	DAIMLER TRUCK FINANCE NORTH AMERICA LLC	03/18/2025	JANE STREET EXECUTION SERVICES	XXX	1,270,260	1,500,000	9,896
23879A-AA-5	DAVINCIRE HOLDINGS LTD.	02/26/2025	SEAPORT GROUP	XXX	1,086,361	1,080,000	
24703T-AP-1	DELL INTERNATIONAL L.L.C.	12/24/2025	VARIOUS	XXX	836,268	842,000	9,147
247361-A3-2	DELTA AIR LINES INC.	11/21/2025	BARCLAYS AMERICAN	XXX	56,301	55,000	1,315
247361-ZT-8	DELTA AIR LINES INC.	11/05/2025	JANE STREET EXECUTION SERVICES	XXX	48,639	50,000	42
25243Y-BE-8	DIAGEO CAPITAL PLC	11/05/2025	MORGAN STANLEY	XXX	43,304	50,000	21
25245B-AE-7	DIAGEO INVESTMENT CORPORATION	04/10/2025	BANK AMERICA	XXX	497,170	500,000	
25278X-BC-2	DIAMONDBACK ENERGY INC.	03/14/2025	INTERNATIONAL FCSTONE PARTNERS	XXX	1,505,790	1,500,000	
25470D-CC-1	DISCOVERY COMMUNICATIONS LLC	06/30/2025	EXCHANGE OFFER	XXX	752,462	750,000	3,398
25731V-AC-8	DOMINION ENERGY SOUTH CAROLINA INC.	11/21/2025	BANK AMERICA	XXX	55,994	54,000	1,026
26441C-BP-9	DUKE ENERGY CORPORATION	01/23/2025	VARIOUS	XXX	374,915	399,000	4,749
532457-CL-0	ELI LILLY AND COMPANY	03/18/2025	CITADEL SECURITIES	XXX	1,477,245	1,500,000	7,833
29250N-BC-8	ENBRIDGE INC.	01/23/2025	MORGAN STANLEY	XXX	96,683	100,000	144
29250N-CP-8	ENBRIDGE INC.	11/26/2025	VARIOUS	XXX	819,066	810,000	936
29278G-BD-9	ENEL FINANCE INTERNATIONAL N.V.	03/18/2025	J.P. MORGAN	XXX	1,504,350	1,500,000	17,724
29273V-BG-4	ENERGY TRANSFER LP	10/28/2025	BARCLAYS AMERICAN	XXX	675,911	675,000	7,800
29348#-AA-4	ENHANCED CAP MO RURAL TAX CREDIT NOTE SE	03/11/2025	DIRECT	XXX	260,938	260,938	
29360A-AB-6	ENSTAR FINANCE LLC	01/23/2025	VARIOUS	XXX	363,906	380,000	3,879
29365B-AB-9	ENTEGRIS INC.	08/20/2025	MORGAN STANLEY	XXX	151,862	150,000	1,636
29364G-AQ-6	ENTERGY CORPORATION	01/23/2025	VARIOUS	XXX	714,021	700,000	6,551
29365T-AH-7	ENTERGY TEXAS INC.	11/19/2025	DUNCAN-WILLIAMS,INC	XXX	118,111	125,000	781
30212P-BL-8	EXPEDIA GROUP INC.	02/19/2025	STIFEL NICOLAUS & CO	XXX	646,250	650,000	

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30190A-AG-9	F&G ANNUITIES & LIFE INC.	02/05/2025	BANK AMERICA	XXX	84,179	85,000	1,800
30321L-2J-0	F&G GLOBAL FUNDING	01/13/2025	J.P. MORGAN	XXX	1,998,280	2,000,000	
31428X-AW-6	FEDEX CORPORATION	03/28/2025	DUNCAN-WILLIAMS,INC	XXX	148,385	165,000	1,777
31428X-CJ-3	FEDEX CORPORATION	02/26/2025	EXCHANGE OFFER	XXX	721,243	650,000	7,750
31847R-AJ-1	FIRST AMERICAN FINANCIAL CORPORATION	02/05/2025	GOLDMAN SACHS	XXX	63,051	65,000	1,240
320209-AC-3	FIRST FINANCIAL BANCORP.	11/07/2025	STIFEL NICOLAUS & CO	XXX	1,304,200	1,300,000	
343498-AC-5	FLOWERS FOODS INC.	11/05/2025	JANE STREET EXECUTION SERVICES	XXX	44,203	50,000	170
302491-AZ-8	FMC CORPORATION	10/20/2025	VARIOUS	XXX	1,324,360	1,250,000	34,234
346845-AM-2	FORT MOORE FAMILY LLC	12/23/2025	RAYMOND JAMES	XXX	1,377,549	1,592,616	13,630
350930-AH-6	FOUNDRY JV HOLDCO LLC	10/28/2025	WELLS FARGO SECURITIES LLC	XXX	2,414,565	2,250,000	36,600
35137L-AN-5	FOX CORPORATION	04/23/2025	TORONTO DOMINION - US	XXX	1,053,480	1,000,000	1,986
369604-BZ-5	GENERAL ELECTRIC COMPANY	07/22/2025	MORGAN STANLEY	XXX	499,000	500,000	
369604-CA-9	GENERAL ELECTRIC COMPANY	11/05/2025	MARKETAXESS	XXX	3,044,430	3,000,000	39,608
361841-AW-9	GLP CAPITAL L.P.	12/10/2025	VARIOUS	XXX	895,684	900,000	14,567
38151L-AG-5	GOLDMAN SACHS BANK USA	03/18/2025	BARCLAYS AMERICAN	XXX	1,512,810	1,500,000	26,619
38147U-AF-4	GOLDMAN SACHS BDC INC.	09/04/2025	VARIOUS	XXX	690,569	690,000	
38152B-AG-6	GOLDMAN SACHS PRIVATE CREDIT CORP.	11/19/2025	WELLS FARGO SECURITIES LLC	XXX	404,879	410,000	
38173M-AD-4	GOLUB CAPITAL BDC INC.	02/13/2025	MORGAN STANLEY	XXX	1,042,430	1,000,000	13,513
418056-BA-4	HASBRO INC.	03/05/2025	DUNCAN-WILLIAMS,INC	XXX	156,000	150,000	2,823
404119-BY-4	HCA INC.	11/05/2025	VARIOUS	XXX	185,999	200,000	3,609
403949-AR-1	HF SINCLAIR CORPORATION	01/08/2025	BANK AMERICA	XXX	299,001	300,000	
404280-CK-3	HSBC HOLDINGS PLC	03/18/2025	TRADEWEB	XXX	1,297,215	1,500,000	3,044
404280-FG-9	HSBC HOLDINGS PLC	10/30/2025	HSBC SECURITIES LIMITED	XXX	1,000,000	1,000,000	
446150-BD-5	HUNTINGTON BANCSHARES INCORPORATED	06/10/2025	HUNTINGTON CAPITAL	XXX	762,713	760,000	15,548
44701Q-BG-6	HUNTSMAN INTERNATIONAL LLC	11/06/2025	VARIOUS	XXX	1,466,051	1,600,000	20,773
44891A-DH-7	HYUNDAI CAPITAL AMERICA	03/18/2025	J.P. MORGAN	XXX	1,456,935	1,500,000	34,240
44891A-DX-2	HYUNDAI CAPITAL AMERICA	11/21/2025	MORGAN STANLEY	XXX	55,801	54,000	1,223
453836-AJ-7	INDEPENDENT BANK CORP.	03/20/2025	STIFEL NICOLAUS & CO	XXX	500,000	500,000	
454889-AM-8	INDIANA MICHIGAN POWER COMPANY	03/18/2025	JANE STREET EXECUTION SERVICES	XXX	1,576,020	1,500,000	1,008
456837-BS-1	ING GROEP N.V.	03/25/2025	CITIGROUP GLOBAL MARKETS	XXX	1,989,680	2,000,000	307
458140-CG-3	INTEL CORPORATION	11/21/2025	JANE STREET EXECUTION SERVICES	XXX	75,229	74,000	1,112
459200-KJ-9	INTERNATIONAL BUSINESS MACHINES CORPORAT	03/18/2025	SMBC NIKKO SECURITIES AMERICA,	XXX	1,308,510	1,500,000	10,075
46590#-AA-3	IVORYTON OPPORTUNITY RATED FEEDER NOTE	07/01/2025	DIRECT	XXX	290,844	290,844	
483007-AM-2	KAISER ALUMINUM CORPORATION	12/10/2025	VARIOUS	XXX	598,505	600,000	1,240
493267-AK-4	KEYCORP	10/28/2025	MORGAN STANLEY	XXX	693,553	700,000	4,278
42307T-AG-3	KRAFT HEINZ FOODS COMPANY	01/30/2025	DUNCAN-WILLIAMS,INC	XXX	544,051	500,000	12,750
50206B-AA-0	LD CELULOSE INTERNATIONAL GMBH	10/08/2025	VARIOUS	XXX	944,284	900,000	18,175
526057-CY-8	LENNAR CORPORATION	05/12/2025	J.P. MORGAN	XXX	299,907	300,000	
534187-BN-8	LINCOLN NATIONAL CORPORATION	01/24/2025	MORGAN STANLEY	XXX	420,575	500,000	6,907
53944Y-BE-2	LLOYDS BANKING GROUP PLC	10/28/2025	LLOYDS SECURITIES - US	XXX	1,000,000	1,000,000	
55261F-AV-6	M&T BANK CORPORATION	07/07/2025	CITADEL SECURITIES	XXX	942,733	950,000	24,442
377320-AA-4	MAGNERA CORPORATION	02/27/2025	MARKETAXESS	XXX	635,462	700,000	9,051
56585A-BL-5	MARATHON PETROLEUM CORPORATION	03/28/2025	BARCLAYS AMERICAN	XXX	795,464	800,000	6,460
571903-BU-6	MARRIOTT INTERNATIONAL INC.	02/24/2025	BANK AMERICA	XXX	1,085,700	1,100,000	
57665R-AL-0	MATCH GROUP HOLDINGS II LLC	08/07/2025	GOLDMAN SACHS	XXX	752,000	800,000	642
577081-BF-8	MATTEL INC.	11/05/2025	GOLDMAN SACHS	XXX	275,667	300,000	599
58769J-AU-1	MERCEDES-BENZ FINANCE NORTH AMERICA LLC	03/18/2025	ING FINANCIAL MARKETS	XXX	1,501,875	1,500,000	9,500
806605-AH-4	MERCK & CO. INC.	03/18/2025	FHN FINANCIAL (FIRST HORIZON)	XXX	1,693,155	1,500,000	1,092

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59001A-BD-3	MERITAGE HOMES CORPORATION	11/21/2025	KEYBANC CAPITAL MARKETS	XXX	56,882	58,000	243
59001A-BG-6	MERITAGE HOMES CORPORATION	02/27/2025	J.P. MORGAN	XXX	352,014	354,000	
30303M-AC-6	META PLATFORMS INC.	10/30/2025	STIFEL NICOLAUS & CO	XXX	1,640,477	1,635,000	
552953-CJ-8	MGM RESORTS INTERNATIONAL	10/07/2025	VARIOUS	XXX	305,781	300,000	8,522
595017-BL-7	MICROCHIP TECHNOLOGY INCORPORATED	11/21/2025	MORGAN STANLEY	XXX	74,466	73,000	1,014
609935-AA-9	MONONGAHELA POWER COMPANY	03/12/2025	OPPENHEIMER & CO.	XXX	975,992	950,000	4,323
61747Y-ES-0	MORGAN STANLEY	02/10/2025	MORGAN STANLEY	XXX	607,135	620,000	10,126
61690U-7W-4	MORGAN STANLEY BANK NATIONAL ASSOCIATION	03/18/2025	BARCLAYS AMERICAN	XXX	1,531,425	1,500,000	34,067
55336V-AM-2	MPLX LP	09/15/2025	J.P. MORGAN	XXX	916,490	1,000,000	18,875
55336V-BX-7	MPLX LP	01/14/2025	MORGAN STANLEY	XXX	727,103	750,000	5,042
63743H-FX-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN	09/25/2025	MARKETAXESS	XXX	771,788	750,000	5,053
63906Y-AP-3	NATWEST MARKETS PLC	03/18/2025	ROYAL BANK OF SCOTLAND US	XXX	2,000,000	2,000,000	
62886H-BR-1	NCL CORPORATION LTD.	12/19/2025	VARIOUS	XXX	1,674,555	1,650,000	20,128
65336Y-AN-3	NEXSTAR MEDIA INC.	05/08/2025	MARKETAXESS	XXX	286,857	300,000	317
65339K-CW-8	NEXTERA ENERGY CAPITAL HOLDINGS INC.	01/23/2025	VARIOUS	XXX	801,002	790,000	19,817
62928C-AA-0	NGPL PIPECO LLC	01/08/2025	GOLDMAN SACHS	XXX	516,114	600,000	9,425
65473P-AY-1	NISOURCE INC.	11/12/2025	SUMRIDGE PARTNERS	XXX	324,626	325,000	311
654744-AC-5	NISSAN MOTOR CO. LTD.	04/16/2025	VARIOUS	XXX	480,739	500,000	3,172
655844-AF-5	NORFOLK SOUTHERN CORPORATION	02/04/2025	DUNCAN-WILLIAMS,INC	XXX	285,000	250,000	4,602
629377-DB-5	NRG ENERGY INC.	11/21/2025	MORGAN STANLEY	XXX	56,543	57,000	394
675234-AC-2	OCEANFIRST FINANCIAL CORP.	10/27/2025	PIPER JAFFREY & CO	XXX	1,415,000	1,415,000	
677071-AN-2	OHANA MILITARY COMMUNITIES LLC	10/20/2025	DEUTSCHE BANK	XXX	510,140	500,000	1,544
682680-BL-6	ONEOK INC.	03/10/2025	J.P. MORGAN	XXX	939,015	900,000	1,513
682680-DC-4	ONEOK INC.	08/06/2025	MIZUHO SECURITIES	XXX	2,992,080	3,000,000	
68389X-BP-9	ORACLE CORPORATION	03/25/2025	MORGAN STANLEY	XXX	1,260,120	1,500,000	20,742
68389X-BV-6	ORACLE CORPORATION	11/05/2025	SUSQUEHANNA FINANCIAL	XXX	46,790	50,000	143
68389X-DH-5	ORACLE CORPORATION	09/24/2025	HSBC SECURITIES LIMITED	XXX	1,499,070	1,500,000	
68622T-AA-9	ORGANON & CO.	08/20/2025	JEFFERIES & CO	XXX	191,494	200,000	2,544
69007T-AG-9	OUTFRONT MEDIA CAPITAL LLC	08/20/2025	VARIOUS	XXX	627,098	600,000	16,389
69047Q-AC-6	OVINTIV INC.	12/24/2025	SUSQUEHANNA FINANCIAL	XXX	74,204	70,000	1,957
698813-AA-0	PAPA JOHN'S INTERNATIONAL INC.	11/12/2025	J.P. MORGAN	XXX	119,034	125,000	780
704326-AC-1	PAYCHEX INC.	04/09/2025	VARIOUS	XXX	1,517,196	1,535,000	
70450Y-AT-0	PAYPAL HOLDINGS INC.	03/18/2025	MORGAN STANLEY	XXX	1,484,820	1,500,000	2,763
70959W-AK-9	PENSKE AUTOMOTIVE GROUP INC.	06/20/2025	MORGAN STANLEY	XXX	273,035	290,000	242
711040-AA-3	PEOPLES FINANCIAL SERVICES CORP.	06/06/2025	PERFORMANCE TRUST CAPITAL PART	XXX	1,000,000	1,000,000	
72304#-AA-6	PINEBRIDGE PRIVATE CREDIT II NOTE	07/07/2025	DIRECT	XXX	482,837	482,837	
72306@-AA-6	PINEBRIDGE PRIVATE CREDIT IV NOTE A	11/24/2025	DIRECT	XXX	1,897,892	1,897,892	
72306@-AB-4	PINEBRIDGE PRIVATE CREDIT IV NOTE B	11/24/2025	DIRECT	XXX	862,678	862,678	
72306@-AC-2	PINEBRIDGE PRIVATE CREDIT IV NOTE C	11/24/2025	DIRECT	XXX	327,817	327,817	
87164D-XY-1	PINNACLE BANK	12/03/2025	VARIOUS	XXX	1,000,595	1,000,000	
72650R-BP-6	PLAINS ALL AMERICAN PIPELINE L.P.	01/08/2025	MORGAN STANLEY	XXX	595,470	600,000	18,240
72650R-BQ-4	PLAINS ALL AMERICAN PIPELINE L.P.	03/14/2025	ROBERT W. BAIRD & CO	XXX	1,528,740	1,500,000	15,371
74456Q-BU-9	PUBLIC SERVICE ELECTRIC AND GAS COMPANY	03/18/2025	TD SECURITIES AUTOMATED TRADIN	XXX	1,466,340	1,500,000	21,275
75968N-AG-6	RENAISSANCERE HOLDINGS LTD.	02/18/2025	WELLS FARGO SECURITIES LLC	XXX	229,248	230,000	
78017D-AK-4	ROYAL BANK OF CANADA	07/28/2025	RBC CAPITAL MARKETS SECURITIES	XXX	1,000,000	1,000,000	
78017D-AQ-1	ROYAL BANK OF CANADA	10/28/2025	RBC CAPITAL MARKETS SECURITIES	XXX	1,000,000	1,000,000	
80282K-BQ-8	SANTANDER HOLDINGS USA INC.	03/17/2025	SANTANDER US CAPITAL MARKETS L	XXX	1,000,000	1,000,000	
80281L-AY-1	SANTANDER UK GROUP HOLDINGS PLC	09/15/2025	SANTANDER US CAPITAL MARKETS L	XXX	625,000	625,000	

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
78397D-AC-2	SBL HOLDINGS INC.	10/28/2025	JANE STREET EXECUTION SERVICES	XXX	411,970	425,000	12,738
806851-AR-2	SCHLUMBERGER HOLDINGS CORPORATION	03/17/2025	EXCHANGE OFFER	XXX	83,625	83,000	495
812127-AB-4	SEALED AIR CORPORATION	11/12/2025	VARIOUS	XXX	834,037	800,000	14,732
81254U-AK-2	SEASPAN CORPORATION	11/12/2025	VARIOUS	XXX	390,307	404,000	5,257
816300-AJ-6	SELECTIVE INSURANCE GROUP INC.	02/20/2025	GOLDMAN SACHS	XXX	1,499,670	1,500,000	
828730-AC-5	SIMMONS FIRST NATIONAL CORPORATION	09/09/2025	STIFEL NICOLAUS & CO	XXX	2,250,000	2,250,000	
83002Y-AA-7	SIX FLAGS ENTERTAINMENT CORPORATION	10/07/2025	MARKETAXESS	XXX	102,002	100,000	2,889
88023U-AJ-0	SOMNIGROUP INTERNATIONAL INC.	11/12/2025	VARIOUS	XXX	364,162	405,000	1,931
83545G-BD-3	SONIC AUTOMOTIVE INC.	11/12/2025	JEFFERIES & CO	XXX	195,264	200,000	4,574
842400-FL-2	SOUTHERN CALIFORNIA EDISON COMPANY	10/23/2025	BANK AMERICA	XXX	104,155	100,000	655
855244-AT-6	STARBUCKS CORPORATION	03/18/2025	BARCLAYS AMERICAN	XXX	1,432,260	1,500,000	5,029
858119-BS-8	STEEL DYNAMICS INC.	03/10/2025	J.P. MORGAN	XXX	13,857	14,000	
871829-AJ-6	SYSCO CORPORATION	01/03/2025	BOK FINANCIAL SECURITIES, INC.	XXX	504,240	500,000	7,839
G8657@-AC-4	T DIRECT LENDING HOLDINGS B LP	01/21/2025	DIRECT	XXX	2,000,000	2,000,000	
87264A-DS-1	T-MOBILE USA INC.	03/24/2025	DEUTSCHE BANK	XXX	1,997,640	2,000,000	
874054-AN-9	TAKE-TWO INTERACTIVE SOFTWARE INC.	01/15/2025	BOK FINANCIAL SECURITIES, INC.	XXX	166,185	165,000	873
87612G-AK-7	TARGA RESOURCES CORP.	01/08/2025	MORGAN STANLEY	XXX	584,784	600,000	13,750
87901J-AJ-4	TEGNA INC.	11/12/2025	J.P. MORGAN	XXX	148,685	150,000	1,118
87938W-AV-5	TELEFONICA EMISIONES S.A.U.	03/25/2025	J.P. MORGAN	XXX	1,350,030	1,500,000	3,888
05969A-AB-1	THE BANCORP INC.	08/14/2025	PIPER JAFFREY & CO	XXX	1,940,000	1,940,000	
064159-8V-1	THE BANK OF NOVA SCOTIA	01/23/2025	VARIOUS	XXX	751,166	720,000	12,649
808513-BJ-3	THE CHARLES SCHWAB CORPORATION	01/23/2025	MORGAN STANLEY	XXX	351,160	400,000	2,356
38141G-B7-8	THE GOLDMAN SACHS GROUP INC.	03/18/2025	DEUTSCHE BANK	XXX	1,454,535	1,500,000	30,514
38141G-FD-1	THE GOLDMAN SACHS GROUP INC.	02/10/2025	JANE STREET EXECUTION SERVICES	XXX	592,609	550,000	13,406
803111-AM-5	THE HILLSHIRE BRANDS COMPANY	02/14/2025	BOK FINANCIAL SECURITIES, INC.	XXX	260,430	250,000	4,551
437076-AS-1	THE HOME DEPOT INC.	04/17/2025	JANE STREET EXECUTION SERVICES	XXX	3,172,860	3,000,000	61,688
501044-DQ-1	THE KROGER CO.	11/21/2025	DEUTSCHE BANK	XXX	93,896	107,000	652
501044-DV-0	THE KROGER CO.	12/24/2025	MARKETAXESS	XXX	56,371	56,000	786
693475-BM-6	THE PNC FINANCIAL SERVICES GROUP INC.	03/18/2025	TRUIST SECURITIES, INC.	XXX	1,479,120	1,500,000	11,614
693475-BP-9	THE PNC FINANCIAL SERVICES GROUP INC.	10/28/2025	VARIOUS	XXX	498,179	490,000	3,483
824348-BV-7	THE SHERWIN-WILLIAMS COMPANY	07/29/2025	J.P. MORGAN	XXX	998,910	1,000,000	
891160-MJ-9	THE TORONTO-DOMINION BANK	03/18/2025	JANE STREET EXECUTION SERVICES	XXX	1,464,780	1,500,000	604
89117F-8Z-5	THE TORONTO-DOMINION BANK	01/23/2025	VARIOUS	XXX	469,163	450,000	7,911
254687-EF-9	THE WALT DISNEY COMPANY	03/18/2025	TORONTO DOMINION - US	XXX	1,628,385	1,500,000	4,613
883556-CL-4	THERMO FISHER SCIENTIFIC INCORPORATED	04/17/2025	US BANCORP INVESTMENTS INC	XXX	2,557,980	3,000,000	1,167
89356B-AE-8	TRANSCANADA TRUST	01/23/2025	SUMRIDGE PARTNERS	XXX	95,940	100,000	1,971
91159H-JN-1	U.S. BANCORP	03/18/2025	US BANCORP INVESTMENTS INC	XXX	1,543,035	1,500,000	23,587
91159X-DJ-1	U.S. BANCORP	08/05/2025	BOK FINANCIAL SECURITIES, INC.	XXX	220,000	220,000	
90353T-AK-6	UBER TECHNOLOGIES INC.	11/05/2025	MERRILL LYNCH	XXX	49,850	50,000	506
90290M-AD-3	US FOODS INC.	12/10/2025	MARKETAXESS	XXX	99,357	100,000	1,531
91913Y-AL-4	VALERO ENERGY CORPORATION	01/30/2025	MORGAN STANLEY	XXX	768,521	720,000	6,095
92212W-AG-5	VAR ENERGI ASA	08/22/2025	MORGAN STANLEY	XXX	520,070	500,000	8,396
92339L-AA-0	VERITIV OPERATING COMPANY	12/10/2025	VARIOUS	XXX	267,420	252,000	7,326
92343V-FR-0	VERIZON COMMUNICATIONS INC.	12/19/2025	WELLS FARGO SECURITIES LLC	XXX	175,888	200,000	1,478
925650-AK-9	VICI PROPERTIES L.P.	03/26/2025	WELLS FARGO SECURITIES LLC	XXX	922,737	930,000	
92840V-AU-6	VISTRA OPERATIONS COMPANY LLC	12/24/2025	MARKETAXESS	XXX	37,143	36,000	1,003
928668-CN-0	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	03/18/2025	J.P. MORGAN	XXX	999,630	1,000,000	
94677M-AC-0	WAYPOINT RESIDENTIAL LLC	05/05/2025	EXCHANGE OFFER	XXX	170,326	567,752	

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1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
94677M-AD-8	WAYPOINT RESIDENTIAL LLC	05/05/2025	EXCHANGE OFFER	XXX	204,674	682,248	
94988J-6F-9	WELLS FARGO BANK NATIONAL ASSOCIATION	03/18/2025	MORGAN STANLEY	XXX	1,518,630	1,500,000	21,454
95758B-CL-1	WESTERN ALLIANCE BANK	11/19/2025	MORGAN STANLEY	XXX	300,000	300,000	
95954A-2C-6	WESTERN-SOUTHERN GLOBAL FUNDING	12/03/2025	J.P. MORGAN	XXX	499,470	500,000	
980236-AU-7	WOODSIDE FINANCE LIMITED	05/14/2025	J.P. MORGAN	XXX	198,874	200,000	
929328-AG-7	WSFS FINANCIAL CORPORATION	12/09/2025	PIPER JAFFREY & CO	XXX	610,000	610,000	
983024-AN-0	WYETH LLC	03/18/2025	JANE STREET EXECUTION SERVICES	XXX	1,585,620	1,500,000	41,650
983133-AC-3	WYNN RESORTS FINANCE LLC	12/10/2025	VARIOUS	XXX	806,076	775,000	16,076
98389B-BD-1	XCEL ENERGY INC.	03/18/2025	WELLS FARGO SECURITIES LLC	XXX	1,495,980	1,500,000	
12612W-AB-0	XPO CNW INC.	10/07/2025	SUMRIDGE PARTNERS	XXX	213,310	200,000	5,844
98978V-AX-1	ZOETIS INC.	11/21/2025	GOLDMAN SACHS	XXX	56,504	56,000	747
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				XXX	203,104,655	204,949,910	1,625,345
Issuer Credit Obligations: Mandatory Convertible Bonds (Unaffiliated)							
14175@-AB-4	CARESYNTAX CONVERTIBLE PROMISSORY N	03/25/2025	DIRECT	XXX	521,094	521,094	
0109999999 – Issuer Credit Obligations: Mandatory Convertible Bonds (Unaffiliated)				XXX	521,094	521,094	
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)							
015271-AV-1	ALEXANDRIA REAL ESTATE EQUITIES INC.	11/05/2025	MARKETAXESS	XXX	40,769	50,000	247
02666T-AJ-6	AMERICAN HOMES 4 RENT L.P.	02/19/2025	J.P. MORGAN	XXX	768,409	790,000	8,180
10112R-BE-3	BOSTON PROPERTIES LIMITED PARTNERSHIP	02/11/2025	WELLS FARGO SECURITIES LLC	XXX	1,138,494	1,400,000	12,991
26884U-AF-6	EPR PROPERTIES	11/05/2025	DAIWA CAPITAL MARKETS AMERICA,	XXX	48,158	50,000	422
30225V-AV-9	EXTRA SPACE STORAGE LP	08/06/2025	J.P. MORGAN	XXX	169,556	170,000	
49803X-AG-8	KITE REALTY GROUP L.P.	06/17/2025	WELLS FARGO SECURITIES LLC	XXX	1,990,260	2,000,000	
756109-BL-7	REALTY INCOME CORPORATION	11/05/2025	TORONTO DOMINION - US	XXX	44,610	50,000	558
756109-CD-4	REALTY INCOME CORPORATION	03/18/2025	BARCLAYS AMERICAN	XXX	1,363,605	1,500,000	4,533
756109-CF-9	REALTY INCOME CORPORATION	03/18/2025	JANE STREET EXECUTION SERVICES	XXX	1,499,430	1,500,000	6,729
78572X-AG-6	SABRA HEALTH CARE LIMITED PARTNERSHIP	11/05/2025	GOLDMAN SACHS	XXX	48,607	50,000	114
828807-DT-1	SIMON PROPERTY GROUP L.P.	11/05/2025	MERRILL LYNCH	XXX	44,739	50,000	350
862121-AC-4	STORE CAPITAL LLC	02/19/2025	BARCLAYS AMERICAN	XXX	860,460	1,000,000	7,028
92277G-BA-4	VENTAS REALTY LIMITED PARTNERSHIP	02/19/2025	TORONTO DOMINION - US	XXX	770,216	805,000	3,913
92936U-AG-4	W.P. CAREY INC.	11/05/2025	TORONTO DOMINION - US	XXX	44,761	50,000	317
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				XXX	8,832,074	9,465,000	45,382
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)				XXX	242,304,367	244,856,194	1,921,084
0509999997 – Subtotals – Issuer Credit Obligations – Part 3				XXX	242,304,367	244,856,194	1,921,084
0509999998 – Summary item from Part 5 for Issuer Credit Obligations				XXX	10,704,355	11,346,947	124,039
0509999999 – Subtotals – Issuer Credit Obligations				XXX	253,008,722	256,203,141	2,045,123
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)							
3618N5-GN-3	G2SF MB0204 5.000 02/20/55	10/29/2025	MORGAN STANLEY	XXX	1,949,143	1,949,372	7,852
38375L-TL-4	GN 0763A B SEQ FIX	05/21/2025	NAT ALLIANCE SECURITIES LLC	XXX	386,872	378,359	1,640
38375D-Z7-6	GN 0958D ME PAC1 FIX	08/19/2025	DIRECT	XXX	368,816	370,204	972
38377L-AH-1	GN 10116D PB FIX	03/28/2025	DAIWA CAPITAL MARKETS AMERICA,	XXX	365,541	360,000	50
38381L-KQ-4	GN 24124 A SR SEQ FIX	12/08/2025	D.A. DAVIDSON & CO	XXX	796,165	812,413	959
38381Q-XN-6	GN 25139D NA SEQ FIX	10/15/2025	COHEN AND COMPANY	XXX	179,864	179,052	474
1019999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	4,046,401	4,049,400	11,947
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)							
38381M-D9-8	GN 25148 AG SEQ FIX	10/27/2025	D.A. DAVIDSON & CO	XXX	1,474,530	1,495,087	5,420
38381S-DW-4	GN 25221 JA SEQ FIX	12/16/2025	D.A. DAVIDSON & CO	XXX	1,731,680	1,750,000	6,696
1029999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	3,206,210	3,245,087	12,116

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Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities –Not/Partially Guaranteed (Not Exempt from RBC)							
207941-AB-1	CAS 24R03 2M2 MEZZ FLT	02/05/2025	BANK AMERICA	XXX	101,625	100,000	175
3137HB-GF-5	FH 5379C EV SEQ ACCDIRECT FIX	06/17/2025	KEYBANC CAPITAL MARKETS	XXX	360,531	355,805	1,196
3136AB-Z9-7	FN 1311B PA PAC FIX	07/23/2025	FIRST TRYON SECURITIES	XXX	428,858	455,474	509
3136BL-YR-5	FN 224N WA PAC ACCDIRECT FIX	04/28/2025	PIPER JAFFREY & CO	XXX	356,011	400,998	
3140W2-VW-8	FNCL FA2428 5.500 08/01/55	08/27/2025	J.P. MORGAN	XXX	6,447,140	6,372,463	26,286
3140XS-AK-9	FNCL FS9909 5.000 11/01/54	12/23/2025	MORGAN STANLEY	XXX	1,885,940	1,867,845	5,967
31418F-PG-6	FNCL MA5822 5.500 09/01/55	11/26/2025	BNP PARIBUS SECURITIES	XXX	1,979,509	1,952,811	8,055
31418F-QF-7	FNCL MA5853 5.500 10/01/55	10/09/2025	DAIWA CAPITAL MARKETS AMERICA,	XXX	3,017,437	2,987,099	4,107
3142GT-KX-3	FNCL RJ3009 5.000 12/01/54	11/21/2025	SANTANDER US CAPITAL MARKETS L	XXX	3,107,481	3,095,149	9,887
3132DP-4E-5	FNCL SD2621 5.000 04/01/53	10/29/2025	BOK FINANCIAL SECURITIES, INC.	XXX	500,132	495,641	826
3132E0-R4-6	FNCL SD4107 5.000 10/01/53	11/18/2025	WELLS FARGO SECURITIES LLC	XXX	548,435	544,099	1,360
3132DW-J4-6	FNCL SD8383 5.500 12/01/53	09/09/2025	D.A. DAVIDSON & CO	XXX	3,183,239	3,133,302	6,702
31427Q-YP-1	FNCL SL3417 5.000 09/01/53	12/30/2025	BANK AMERICA	XXX	3,574,523	3,529,849	14,708
35564K-XA-2	FSTACR 22DNA4 M2 SUB FLT	04/17/2025	BANK AMERICA	XXX	1,065,625	1,000,000	7,192
35564N-EC-3	FSTACR 24HQA2 M2 MEZZ FLT	05/01/2025	BANK AMERICA	XXX	1,200,000	1,200,000	1,436
1039999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities –Not/Partially Guaranteed (Not Exempt from RBC)				XXX	27,756,486	27,490,535	88,406
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)							
10570Q-AE-1	BRFT 25NQM4 A1	04/23/2025	BANK AMERICA	XXX	1,174,989	1,175,000	5,496
07336J-AD-0	BVINV 21INV5 A1 FIX	08/27/2025	WELLS FARGO SECURITIES LLC	XXX	187,712	219,546	494
16160C-BR-5	CHLMT 2512 A9B FIX	11/06/2025	J.P. MORGAN	XXX	499,219	500,000	2,063
161935-BA-8	CHLMT 255 A11 FLT	05/08/2025	J.P. MORGAN	XXX	999,997	1,000,000	650
161935-AE-1	CHLMT 255 A4A FIX	05/08/2025	J.P. MORGAN	XXX	1,269,606	1,275,000	5,454
16160U-AB-1	CHLMT 259 A3 FIX	08/07/2025	J.P. MORGAN	XXX	600,188	600,000	2,383
17332R-AL-7	CMLT 253 A11 FIX	05/21/2025	CITIGROUP GLOBAL MARKETS	XXX	646,110	650,000	2,880
19689A-AA-3	COLTMT 255 A1 SR AVAILFUNDS FI	05/23/2025	MORGAN STANLEY	XXX	1,074,999	1,075,000	4,629
12596S-AA-1	COOPR 25CES1 A1A FIX	05/01/2025	VARIOUS	XXX	1,284,296	1,277,958	1,454
28225G-AA-2	EFMT 25CES2 A1A AVAILFUNDS FIX	03/24/2025	BARCLAYS AMERICAN	XXX	1,949,956	1,950,000	7,964
36171G-AA-9	GCAT 25NQM1 A1 SR AVAILFUNDS F	04/30/2025	GOLDMAN SACHS	XXX	1,424,978	1,425,000	6,593
36271R-AA-4	GSMBS 25CES1 A1A SR AVAILFUNDS	04/14/2025	SANTANDER US CAPITAL MARKETS L	XXX	1,912,069	1,915,961	4,149
36273B-AA-7	GSMBS 25CES2 A1 SR AVAILFUNDS	09/29/2025	GOLDMAN SACHS	XXX	924,992	925,000	3,860
36273R-AA-2	GSMBS 25PJ11 A1 FIX	12/12/2025	GOLDMAN SACHS	XXX	400,688	400,000	1,833
36271W-AE-5	GSMBS 25PJ4 A5 FIX	04/16/2025	GOLDMAN SACHS	XXX	1,794,673	1,800,000	7,975
46649Y-BJ-3	JPMT 189 B3 SUB SEQ VARI	07/10/2025	CITIGROUP GLOBAL MARKETS	XXX	778,492	827,633	972
46658R-AF-5	JPMT 245 A6 FIX	08/06/2025	D.A. DAVIDSON & CO	XXX	1,872,541	1,862,067	1,862
46593N-AJ-4	JPMT 252 A5A FIX	04/15/2025	J.P. MORGAN	XXX	960,781	1,000,000	2,292
46593R-AD-8	JPMT 253 A1C SR AVAILFUNDS FIX	04/15/2025	J.P. MORGAN	XXX	99,999	100,000	454
46659E-AF-3	JPMT 25CCM2 A4A SEQ FIX	04/23/2025	J.P. MORGAN	XXX	1,890,717	1,900,000	8,418
61771Q-AJ-0	MSRMT 201 A2A FIX	04/30/2025	CITIGROUP GLOBAL MARKETS	XXX	565,873	686,167	
61772A-BD-6	MSRMT 211 B3 SUB SEQ FIX	02/05/2025	MORGAN STANLEY	XXX	238,649	292,708	120
67448U-AA-0	OBXT 25NQM6 A1 SR AVAILFUNDS F	09/25/2025	SANTANDER US CAPITAL MARKETS L	XXX	1,812,070	1,795,240	6,985
67123G-AC-9	OBXT 25R1 A1 SR FIX	11/25/2025	BARCLAYS AMERICAN	XXX	999,977	1,000,000	5,626
74389B-AC-5	PFMLT 241 A3 SEQ FIX	09/17/2025	BANK AMERICA	XXX	2,598,282	2,575,644	6,690
74388R-AP-2	PFMLT 255 A14 FIX	10/09/2025	BANK AMERICA	XXX	996,563	1,000,000	2,139
73015K-BE-4	PMTLT 25IN12 A29 FIX	12/03/2025	BANK AMERICA	XXX	501,641	500,000	840
69392K-AA-4	PMTLT 25J5 A1 FIX	12/12/2025	BANK AMERICA	XXX	1,124,648	1,125,000	3,094
74942C-AA-7	RCKT 25CES5 A1A AVAILFUNDS FIX	05/14/2025	BANK AMERICA	XXX	374,993	375,000	1,244
81743E-AA-9	SEQMT 251 A1 FIX	01/10/2025	VARIOUS	XXX	2,335,313	2,350,000	6,267

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
81750C-BD-6	SEQMT 2510 A28 FIX	10/08/2025	MORGAN STANLEY	XXX	504,297	500,000	1,333
81750D-AB-9	SEQMT 2513 A2 FIX	12/09/2025	WELLS FARGO SECURITIES LLC	XXX	495,156	500,000	1,250
81749M-AE-7	SEQMT 254 A5 SEQ FIX	04/16/2025	WELLS FARGO SECURITIES LLC	XXX	1,994,537	2,000,000	8,556
81749V-AU-1	SEQMT 257 A19 FIX	07/15/2025	BANK AMERICA	XXX	995,625	1,000,000	4,000
81750B-AG-2	SEQMT 259 A7 FIX	09/10/2025	WELLS FARGO SECURITIES LLC	XXX	1,407,312	1,400,000	5,347
924928-AA-2	VERUS 253 A1 SR FIX	04/15/2025	J.P. MORGAN	XXX	469,993	470,000	1,615
1059999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				XXX	39,161,931	39,447,924	126,981
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)							
04021E-AA-4	ARECMT 24IND2 A SR SEQ FLT	04/17/2025	J.P. MORGAN	XXX	648,375	650,000	625
072925-AA-8	BAYMT 25LIVN A SR FLT	04/28/2025	DEUTSCHE BANK	XXX	500,000	500,000	
088928-AA-4	BHMSMT 25ATLS A SR FLT	08/01/2025	CITIGROUP GLOBAL MARKETS	XXX	750,000	750,000	
08164R-AC-9	BMARK 25V16 A3 SR FIX	07/22/2025	CITIGROUP GLOBAL MARKETS	XXX	74,159	72,000	131
081934-AR-2	BMARK 25V17 A3 SR SEQ FIX	09/11/2025	DEUTSCHE BANK	XXX	515,000	500,000	1,973
08164E-AC-8	BMARK 25V18 A3 SR FIX	10/10/2025	GOLDMAN SACHS	XXX	348,140	338,000	1,411
09664J-AC-0	BMOMT 255C13 A3 SR SEQ FIX	12/17/2025	BMO CAPITAL MARKETS - US	XXX	117,420	114,000	480
05612E-AA-6	BX 2024-MF A	04/17/2025	BARCLAYS AMERICAN	XXX	22,012	22,136	21
05609Q-AA-4	BX 21ACNT A SR SEQ FLT	11/15/2025	INT CAPITALIZATION	XXX	1	1	
05612H-AC-5	BX 24CNYN B MEZZ FLT	03/26/2025	J.P. MORGAN	XXX	295,849	295,849	593
05593V-AA-1	BX 25ROIC A SR SEQ FLT	02/20/2025	MORGAN STANLEY	XXX	169,575	170,000	
12433K-AC-1	BX 25VLT6 B SUB SEQ FLT	02/20/2025	GOLDMAN SACHS	XXX	498,750	500,000	
05612U-AA-0	BXMRT 24PALM A SR FLT	03/27/2025	BARCLAYS AMERICAN	XXX	432,287	432,692	916
17290Y-AR-9	CGCMT 16C1 A4 SR FIX	10/21/2025	SOCIETE GENERALE (LONDON)	XXX	397,156	400,000	749
12577H-AA-8	CHICMT 25110W A SR VARI	11/24/2025	J.P. MORGAN	XXX	400,000	400,000	794
16706G-AA-5	CHICMT 25SFT A SR VARI	03/14/2025	WELLS FARGO SECURITIES LLC	XXX	600,000	600,000	2,455
30227T-AC-4	ESAT 25ESH B MEZZ FLT	09/26/2025	J.P. MORGAN	XXX	750,000	750,000	
44855P-AC-2	HYMT 25SPRL B MEZZ VARI	01/07/2025	J.P. MORGAN	XXX	1,000,000	1,000,000	3,679
50077K-AE-8	KRECMT 25AIP4 C SUB SEQ FLT	02/26/2025	CITIGROUP GLOBAL MARKETS	XXX	500,000	500,000	
48268V-AA-5	KSLCMT 25MH A SR FLT	11/19/2025	WELLS FARGO SECURITIES LLC	XXX	648,375	650,000	
55616A-AA-5	MADCMT 2511MD A SR SEQ VARI	09/12/2025	WELLS FARGO SECURITIES LLC	XXX	500,000	500,000	1,585
59317D-AC-9	MHPCMT 25MHL2 B MEZZ FLT	08/19/2025	CITIGROUP GLOBAL MARKETS	XXX	750,000	750,000	
61779R-BK-6	MSBAM 255C2 A3 SR FIX	10/28/2025	MORGAN STANLEY	XXX	209,084	203,000	346
55361A-AU-8	MSWF 232 A5 SR FIX	03/04/2025	SOCIETE GENERALE (LONDON)	XXX	377,152	350,000	234
78398E-AC-9	SCGT 25DLFN B MEZZ FLT	04/25/2025	BMO CAPITAL MARKETS - US	XXX	204,750	210,000	441
78398J-AA-2	SCGT 25SNIP A SR FLT	09/09/2025	GOLDMAN SACHS	XXX	750,000	750,000	
85236W-CG-9	SREITC 21MFP2 B SR SEQ FLT	04/03/2025	J.P. MORGAN	XXX	496,094	500,000	1,557
95004X-AC-7	WFCMT 255C7 A3 SR FIX	12/04/2025	WELLS FARGO SECURITIES LLC	XXX	140,076	136,000	334
95004E-AA-3	WFCMT 25DWHP A SR SEQ FLT	04/10/2025	WELLS FARGO SECURITIES LLC	XXX	498,750	500,000	
94990G-AC-3	WFCMT 25VTT B SUB SEQ VARI	05/07/2025	WELLS FARGO SECURITIES LLC	XXX	701,859	700,000	772
1079999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				XXX	13,294,864	13,243,678	19,096
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)							
00889B-AE-1	AIMCO 2021-15A AR BANK LOANS	04/07/2025	MORGAN STANLEY INTERNATIONAL	XXX	1,972,600	2,000,000	2,437
037986-AN-6	ALFL 241R A1R FLT BANK LOANS	08/29/2025	SOCIETE GENERALE (LONDON)	XXX	800,000	800,000	
03166G-AG-3	AMCCLO 31 C SEQ FLT BANK LOANS	01/16/2025	NATIXIS NORTH AMERICA	XXX	250,000	250,000	
03763Y-CA-2	APIDOS 11R4 BR4 SR FLT BANK LOANS	03/27/2025	MORGAN STANLEY	XXX	2,000,000	2,000,000	
03771E-AE-0	APIDOS 53 B SEQ FLT BANK LOANS	04/17/2025	SG AMERICAS SECURITIES (DOMEST	XXX	1,500,000	1,500,000	
03881K-AA-1	ARBCRE 25FL1 A SR FLT BANK LOANS	08/01/2025	J.P. MORGAN	XXX	798,000	800,000	
05684U-AS-4	BCCCLO 221R CR SEQ FLT BANK LOANS	10/09/2025	CITIGROUP GLOBAL MARKETS	XXX	1,200,000	1,200,000	
05685X-AA-6	BCCCLO 246 A1 SEQ FLT BANK LOANS	03/25/2025	SMBC BANK INTERNATIONAL PLC	XXX	999,610	1,000,000	13,956

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

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05686G-AG-9	BCCCLO 254 C FLT BANK LOANS	09/18/2025	MIZUHO SECURITIES	XXX	500,000	500,000	
09078E-AG-2	BIGLTD 15 C SEQ FLT BANK LOANS	11/26/2025	MITSUBISHI UFJ SECURITIES USA	XXX	550,000	550,000	
09630M-AQ-3	BLUEMT 33R BR SEQ FLT BANK LOANS	09/25/2025	WELLS FARGO SECURITIES LLC	XXX	600,000	600,000	
09631J-AN-6	BLUEMT 34R B1R FLT BANK LOANS	10/02/2025	BNP PARIBAS - LONDON	XXX	2,000,000	2,000,000	
09631J-AQ-9	BLUEMT 34R CR SEQ FLT BANK LOANS	10/02/2025	BNP PARIBUS SECURITIES	XXX	950,000	950,000	
08186E-AQ-1	BNFSTR 29R CR SEQ FLT BANK LOANS	01/24/2025	J.P. MORGAN	XXX	250,000	250,000	
05876Q-AQ-5	BRCLO 25R A2R FLT BANK LOANS	03/19/2025	SCOTIA CAPITAL INC - US	XXX	1,491,750	1,500,000	9,914
05619B-AC-1	BSPRT 25FL12 AS MEZZ FLT BANK LOANS	09/24/2025	J.P. MORGAN	XXX	748,125	750,000	
15032T-BW-5	CEDARF 2RRR CR3 SEQ FLT BANK LOANS	08/13/2025	JEFFERIES & CO	XXX	1,200,000	1,200,000	
262487-AN-1	DRYLTD 95R CR SEQ FLT BANK LOANS	03/03/2025	CITIGROUP GLOBAL MARKETS	XXX	650,000	650,000	
26248X-AS-3	DRYLTD 97R CR SEQ FLT BANK LOANS	08/26/2025	NOMURA SECURITIES DOMESTIC	XXX	750,000	750,000	
28622E-AY-4	ELECLO 2113R C1R FLT BANK LOANS	02/04/2025	GOLDMAN SACHS	XXX	400,000	400,000	
34966D-AW-2	FCOCLO 8R BR SEQ FLT BANK LOANS	10/09/2025	SCOTIA CAPITAL INC - US	XXX	3,615,000	3,615,000	
30340K-AG-6	FSR 25FL10 C MEZZ FLT BANK LOANS	01/31/2025	GOLDMAN SACHS	XXX	249,375	250,000	
38181A-AA-6	GCBSL 2023-66A AR BANK LOANS	05/16/2025	BANK OF AMERICA LONDON	XXX	2,000,000	2,000,000	
442918-AC-2	HPSLM 2525 B SEQ FLT BANK LOANS	05/09/2025	MIZUHO SECURITIES	XXX	596,774	596,774	
538912-AA-4	LNCR 25CRE9 A SEQ FLT BANK LOANS	10/20/2025	MORGAN STANLEY	XXX	750,000	750,000	
58003M-AA-4	MFR 24FL15 A SR FLT BANK LOANS	04/23/2025	BARCLAYS AMERICAN	XXX	499,844	500,000	501
597924-AA-7	MOCLO 21 A1 FLT BANK LOANS	09/17/2025	BNP PARIBAS - LONDON	XXX	1,000,000	1,000,000	
57064F-AG-4	MSCL 2 C FLT BANK LOANS	10/16/2025	JEFFERIES & CO	XXX	1,200,000	1,200,000	
64133V-AN-7	NBLA 44R CR SEQ FLT BANK LOANS	01/21/2025	WELLS FARGO SECURITIES LLC	XXX	1,050,000	1,050,000	
64132J-BA-2	NEUB 2019-31A CR2 BANK LOANS	01/24/2025	BARCLAYS AMERICAN	XXX	500,000	500,000	
67080P-AW-6	NYPCLO 1R CR SEQ FLT BANK LOANS	09/22/2025	NOMURA SECURITIES DOMESTIC	XXX	500,000	500,000	
670898-BC-8	OCPCLO 208RR2 CR2 SEQ FLT BANK LOANS	09/26/2025	OPPENHEIMER & CO	XXX	560,000	560,000	
67121H-AA-3	OHACF 22 A1 SEQ FLT BANK LOANS	05/09/2025	BNP PARIBAS - LONDON	XXX	1,000,000	1,000,000	
G67315-AA-2	OHACF 22 A1 SEQ FLT BANK LOANS	05/09/2025	BNP PARIBAS - LONDON	XXX			
67121H-AD-7	OHACF 22 A2 SEQ FLT BANK LOANS	05/09/2025	BNP PARIBAS - LONDON	XXX	1,000,000	1,000,000	
G67315-AB-0	OHACF 22 A2 SEQ FLT BANK LOANS	05/09/2025	BNP PARIBAS - LONDON	XXX			
69120U-AB-9	ORCL 21 B FLT BANK LOANS	05/16/2025	SG AMERICAS SECURITIES (DOMEST	XXX	1,250,000	1,250,000	
75884B-AN-8	RGATTA 10R BR FLT BANK LOANS	04/21/2025	BNP PARIBUS SECURITIES	XXX	832,000	832,000	712
773663-AM-1	ROPCL 1R CR FLT BANK LOANS	07/25/2025	CITIGROUP GLOBAL MARKETS	XXX	700,000	700,000	
83614V-AY-1	SPCLO 29R CR FLT BANK LOANS	11/07/2025	BNP PARIBUS SECURITIES	XXX	450,000	450,000	
863922-AA-8	STWD 25FL4 A SR SEQ FLT BANK LOANS	11/10/2025	WELLS FARGO SECURITIES LLC	XXX	700,000	700,000	
828085-AN-0	SVPCL 1R A1R SEQ FLT BANK LOANS	02/13/2025	CITIGROUP GLOBAL MARKETS	XXX	1,006,950	1,000,000	3,742
88676N-AU-1	TIUSCL 3R BR SEQ FLT BANK LOANS	03/25/2025	BANK OF AMERICA LONDON	XXX	2,014,300	2,000,000	25,042
92331A-BA-1	VENCLO 28RR B2R FLT BANK LOANS	04/22/2025	DEUTSCHE BANK LONDON	XXX	800,368	800,000	272
92340Y-AQ-4	VENCLO 48R AR FLT BANK LOANS	12/04/2025	JEFFERIES INTERNATIONAL LTD	XXX	650,000	650,000	
97316L-AN-8	WRCLO 173RR CR2 FLT BANK LOANS	07/23/2025	MORGAN STANLEY	XXX	400,000	400,000	
1099999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				XXX	42,934,696	42,953,774	56,576
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)							
00833B-AG-3	AFRMT 2025-2A A	07/31/2025	WELLS FARGO SECURITIES LLC	XXX	375,044	375,000	1,800
038394-AA-0	AQUA FINANCE GRANTOR TRUST 2025-B	04/24/2025	GOLDMAN SACHS	XXX	848,141	850,000	
20268B-AB-6	COMMONBOND STUDENT LOAN TRUST 2020-1	03/19/2025	CANTOR FITZGERALD	XXX	339,059	379,417	743
255126-AA-2	DIVERSIFIED ABS X LLC	02/20/2025	UMB FINANCIAL SERVICES	XXX	875,000	875,000	
433401-AA-4	HINTT 2025-B A	11/04/2025	BANK AMERICA	XXX	149,994	150,000	
46590U-AB-8	J.G. WENTWORTH XLII LLC SERIES 2018-2	02/10/2025	VARIOUS	XXX	447,278	509,496	673
627924-AB-9	MVWOT 2025-1A B	04/24/2025	SANTANDER US CAPITAL MARKETS L	XXX	899,788	900,000	
638961-AA-0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	10/28/2025	WELLS FARGO SECURITIES LLC	XXX	193,155	187,643	402

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
64033X-AD-6	NELNET STUDENT LOAN TRUST 2025-A	03/14/2025	BANK AMERICA	XXX	299,889	300,000	
69544N-AC-1	PAID 2025-1 B	01/27/2025	JEFFERIES & CO	XXX	350,000	350,000	
69544N-AD-9	PAID 2025-1 C	01/27/2025	JEFFERIES & CO	XXX	1,000,000	1,000,000	
69548W-AB-9	PAID 2025-5 A2	07/21/2025	JEFFERIES & CO	XXX	950,000	950,000	
74334N-AA-9	PRORES 25SFR1 A SR SEQ FIX	01/10/2025	WELLS FARGO SECURITIES LLC	XXX	133,360	146,000	
73940M-AA-9	PWRP 2025-1A A	10/30/2025	KEYBANC CAPITAL MARKETS	XXX	2,779,964	2,780,000	
75525Q-AB-6	REACH 2025-2A B	07/17/2025	TRUIST SECURITIES, INC.	XXX	599,872	600,000	
80288D-AC-0	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2	01/15/2025	RAMIREZ & CO	XXX	499,972	500,000	
78450X-AA-6	SMB 2024-E A1A	01/02/2025	GOLDMAN SACHS	XXX	166,144	167,703	427
86771P-AB-6	SUNRN 2025-1A A2A	01/28/2025	HSBC SECURITIES LIMITED	XXX	799,843	800,000	
86773E-AA-1	SUNRN 2025-2A A1	07/18/2025	BANK AMERICA	XXX	446,739	450,000	
90357P-BC-7	U.S. BANK NATIONAL ASSOCIATION	03/06/2025	US BANK	XXX	500,000	500,000	
90321E-AA-0	UPGHI 2025-2 A	11/20/2025	SANTANDER US CAPITAL MARKETS L	XXX	323,978	324,000	
91824X-AW-0	VCRRL 221R A2R SUB FIX	03/24/2025	JEFFERIES & CO	XXX	1,199,759	1,200,000	
1119999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				XXX	14,176,979	14,294,259	4,045
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)							
05377R-JK-1	AESOP 2024-3A A	07/31/2025	MITSUBISHI UFJ SECURITIES USA	XXX	306,152	300,000	479
00166N-AA-7	ALTDE 2025-1A A	02/19/2025	DEUTSCHE BANK	XXX	1,794,932	1,795,000	
15201E-AK-0	CENTERSQUARE ISSUER LLC	08/14/2025	TORONTO DOMINION - US	XXX	2,403,005	2,500,000	
12530M-AE-5	CF HIPPOLYTA ISSUER LLC SERIES 2021-1	01/21/2025	MIZUHO SECURITIES	XXX	1,164,306	1,225,182	364
14855X-AA-2	CLAST 2025-2A A	07/18/2025	GOLDMAN SACHS	XXX	2,774,945	2,775,000	
12571W-AG-8	CLI FUNDING IX LLC	06/10/2025	RBC CAPITAL MARKETS SECURITIES	XXX	1,247,338	1,256,000	
20469B-AD-9	CMDC 2025-3A A2	07/11/2025	GUGGENHEIM CAPITAL MARKETS	XXX	625,000	625,000	
20469C-AA-3	CMPDC 2025-1A A1	05/15/2025	GUGGENHEIM CAPITAL MARKETS	XXX	3,839,283	3,839,283	
20469C-AE-5	CMPDC 2025-2A A1	10/30/2025	GUGGENHEIM CAPITAL MARKETS	XXX	1,350,000	1,350,000	
15201E-AD-6	CNSQ 2025-1A A2	03/07/2025	WELLS FARGO SECURITIES LLC	XXX	1,426,311	1,462,000	
23284B-AJ-3	CYRUS 2025-1A A2	02/07/2025	MITSUBISHI UFJ SECURITIES USA	XXX	2,274,735	2,275,000	
23802Y-AA-5	DATABANK ISSUER II LLC	09/11/2025	DEUTSCHE BANK	XXX	2,405,918	2,406,000	
23802W-AA-9	DATABANK SERIES 2021-1	04/10/2025	INTERNATIONAL FCSTONE PARTNERS	XXX	72,492	75,000	69
29375T-AD-4	EFF 2025-2 A4	04/29/2025	J.P. MORGAN	XXX	549,959	550,000	
30332Y-AJ-0	FI 2025-1A A4	10/09/2025	BANK AMERICA	XXX	199,897	200,000	
33938M-AK-5	FLX 2025-1A A2	11/04/2025	DEUTSCHE BANK	XXX	743,947	750,000	
42806M-CY-3	HERTZ 2025-2A B	03/05/2025	BNP PARIBUS SECURITIES	XXX	999,552	1,000,000	
43990E-AA-9	HORZN 2024-1 A	09/25/2025	SG AMERICAS SECURITIES (DOMEST	XXX	957,682	950,000	1,560
538908-AA-2	LMDV 2025-1A A2	12/09/2025	RBC CAPITAL MARKETS SECURITIES	XXX	3,269,176	3,270,000	
55317Q-AB-0	MMP CAPITAL 2025-A LLC	07/15/2025	DEUTSCHE BANK	XXX	999,851	1,000,000	
62919V-AD-3	NMEF 2025-A C	03/05/2025	DEUTSCHE BANK	XXX	499,973	500,000	
74690D-AA-9	QTS ISSUER ABS I LLC	06/02/2025	DEUTSCHE BANK	XXX	911,964	912,000	
92212K-AH-9	RETAINED VANTAGE DATA CENTERS ISSUER LLC	08/07/2025	DEUTSCHE BANK	XXX	4,322,000	4,322,000	
80587F-AA-7	SCALELOGIX ABS US ISSUER LLC	07/08/2025	DEUTSCHE BANK	XXX	978,947	1,000,000	
78439X-AD-6	SCF EQUIPMENT LEASING 2025-2 LLC	11/12/2025	WELLS FARGO SECURITIES LLC	XXX	1,349,515	1,350,000	
78439X-AE-4	SCF EQUIPMENT LEASING 2025-2 LLC	11/12/2025	WELLS FARGO SECURITIES LLC	XXX	118,952	119,000	
81758J-AA-0	SERVICE EXPERTS ISSUER 2025-1 LLC	08/19/2025	CREDIT SUISSE	XXX	439,896	440,000	
81758J-AB-8	SERVICE EXPERTS ISSUER 2025-1 LLC	08/19/2025	CREDIT AGRICOLE CIB	XXX	244,943	245,000	
85236K-AP-7	SIDC 2025-1A A2	11/26/2025	VARIOUS	XXX	2,985,541	3,043,534	73
97655E-AE-3	SYMTOW 2025-1A B	05/30/2025	MORGAN STANLEY	XXX	930,599	1,000,000	
89679Q-AA-3	TCF 2025-1A A	06/18/2025	RBC CAPITAL MARKETS SECURITIES	XXX	1,930,397	1,931,000	
88315L-AQ-1	TEXTAINER MARINE CONTAINERS VII LTD SERI	12/03/2025	RBC CAPITAL MARKETS SECURITIES	XXX	569,233	601,667	522

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
89240N-AD-4	TOYOTA LEASE OWNER TRUST 2025-B	09/09/2025	MITSUBISHI UFJ SECURITIES USA	XXX	599,893	600,000	
88651C-AE-0	TPDC 2025-1A A2	04/01/2025	GUGGENHEIM CAPITAL MARKETS	XXX	1,747,198	1,750,000	
88651C-AG-5	TPDC 2025-2A A2	04/01/2025	GUGGENHEIM CAPITAL MARKETS	XXX	791,707	800,000	
643821-AA-9	USRE 211 A1 SR SEQ FIX	03/06/2025	ROBERT W. BAIRD & CO	XXX	931,641	1,000,000	902
92212K-AJ-5	VDC 2025-2A A2	11/07/2025	GUGGENHEIM CAPITAL MARKETS	XXX	178,000	178,000	
97063R-AA-8	WILLIS ENGINE STRUCTURED TRUST VIII	06/05/2025	MITSUBISHI UFJ SECURITIES USA	XXX	309,991	310,000	
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)				XXX	49,244,871	49,705,666	3,969
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)							
209031-AA-1	CNSL 2025-1A A2	05/09/2025	MORGAN STANLEY	XXX	696,498	700,000	
25755T-AP-5	DOMINOS PIZZA MASTER ISSUER LLC SERIES 2	07/31/2025	BARCLAYS AMERICAN	XXX	306,417	340,375	179
428357-AA-5	HIFI 2022-1A A2	01/24/2025	BARCLAYS AMERICAN	XXX	692,775	720,000	6,775
476681-AE-1	JMIKE 2025-1A A2	07/17/2025	GUGGENHEIM CAPITAL MARKETS	XXX	650,000	650,000	
50209A-AH-4	LMRK 2025-1A A	08/13/2025	DEUTSCHE BANK	XXX	487,990	488,000	
552339-AD-5	LYRA MUSIC ASSETS (DELAWARE) L.P.	07/30/2025	BARCLAYS AMERICAN	XXX	3,149,974	3,150,000	
59170J-AX-6	METRONET INFRASTRUCTURE ISSUER LLC	07/31/2025	BARCLAYS AMERICAN	XXX	1,459,478	1,459,599	
59170J-BD-9	MNET 2025-4A A2	12/04/2025	MORGAN STANLEY	XXX	624,330	624,333	
72703P-AH-6	PLANET FITNESS MASTER ISSUER LLC	12/05/2025	GUGGENHEIM CAPITAL MARKETS	XXX	750,000	750,000	
73052A-AC-5	POINTB 2025-1A A2	07/18/2025	BANK AMERICA	XXX	3,000,000	3,000,000	2,223
82321A-AA-5	SHENTL 2025-1A A2	11/19/2025	BANK AMERICA	XXX	366,853	367,000	
20633K-AL-2	TUNES 2025-2A A	07/01/2025	SANTANDER US CAPITAL MARKETS L	XXX	774,994	775,000	
91326E-AA-3	UNIT 2025-1A A2	01/17/2025	BARCLAYS AMERICAN	XXX	800,000	800,000	
98919W-AG-8	ZAYO 2025-2A A2	05/01/2025	BARCLAYS AMERICAN	XXX	1,379,117	1,379,117	
98919W-AJ-2	ZAYO 2025-2A B	09/18/2025	BANK AMERICA	XXX	415,422	400,000	2,122
98919W-AQ-6	ZAYO 2025-3A B	09/19/2025	BARCLAYS AMERICAN	XXX	500,000	500,000	
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)				XXX	16,053,848	16,103,424	11,299
1889999999 – Subtotal – Asset-Backed Securities (Unaffiliated)				XXX	209,876,286	210,533,747	334,435
1909999997 – Subtotals – Asset-Backed Securities – Part 3				XXX	209,876,286	210,533,747	334,435
1909999998 – Summary item from Part 5 for Asset-Backed Securities				XXX	4,508,435	4,514,473	48,145
1909999999 – Subtotals – Asset-Backed Securities				XXX	214,384,721	215,048,220	382,580
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities				XXX	467,393,443	471,251,361	2,427,703
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred							
025676-85-9	AMERICAN NATIONAL GROUP	12/04/2025	SEAPORT GROUP	16,500.000	420,649	50	
04686J-20-0	ATHENE HOLDING LTD.	01/23/2025	WELLS FARGO SECURITIES LLC	9,000.000	192,150	25	
674001-30-0	BROOKFIELD OAKTREE HOLDINGS LLC	01/23/2025	WELLS FARGO SECURITIES LLC	5,000.000	114,250	25	
49446R-71-1	KIMCO REALTY CORP	10/30/2025	WELLS FARGO SECURITIES LLC	15,750.000	340,633	75	
55261F-87-2	M&T BANK CORPORATION	10/29/2025	SEAPORT GROUP	22,250.000	557,363	25	
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred				XXX	1,625,045	XXX	
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred							
008252-82-7	AFFILIATED MANAGERS GROUP INC.	01/23/2025	WELLS FARGO SECURITIES LLC	15,000.000	369,500	50	
14314C-10-5	CARLYLE FINANCE LLC	01/23/2025	WELLS FARGO SECURITIES LLC	5,000.000	93,750	25	
48253M-10-4	KKR GROUP FINANCE CO. IX LLC	01/23/2025	WELLS FARGO SECURITIES LLC	5,000.000	95,000	25	
759351-80-2	REINSURANCE GROUP OF AMERICA INCORPORATE	12/03/2025	SEAPORT GROUP	20,275.000	505,456	25	
4029999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Redeemable Preferred				XXX	1,063,706	XXX	
4509999997 – Subtotals – Preferred Stocks – Part 3				XXX	2,688,751	XXX	
4509999999 – Subtotals – Preferred Stocks				XXX	2,688,751	XXX	
Common Stocks: Industrial and Miscellaneous (Unaffiliated), Other							
000000-00-0	CARESYNTAX C-2 PREFERRED WARRANTS -INITI	03/25/2025	DIRECT	1,242.000		XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
000000-00-0	CARESYNTAX C-2 PREFERRED WARRANTS -MATUR	03/25/2025	DIRECT	6,051.000		XXX	
000000-00-0	CARESYNTAX D-1 PERFERRED WARRANTS	09/15/2025	DIRECT	23,587.000		XXX	
31336#-10-6	FHLB ATLANTA CAPITAL STOCK	03/14/2025	DIRECT	423.000	42,300	XXX	
5029999999 – Common Stocks: Industrial and Miscellaneous (Unaffiliated), Other				XXX	42,300	XXX	
5989999997 – Subtotals – Common Stocks – Part 3				XXX	42,300	XXX	
5989999999 – Subtotals – Common Stocks				XXX	42,300	XXX	
5999999999 – Subtotals – Preferred and Common Stocks				XXX	2,731,051	XXX	
6009999999 – Totals				XXX	470,124,494	XXX	2,427,703

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)																			
912828-ZL-7	US TREASURY	04/30/2025	MATURITY	XXX	1,830,000	1,830,000	1,833,431	1,830,242		(242)		(242)		1,830,000				3,431	04/30/2025
91282C-AB-7	US TREASURY	07/31/2025	VARIOUS	XXX	3,239,259	3,271,400	3,227,728	3,264,090		7,132		7,132		3,271,222		(31,963)	(31,963)	6,158	07/31/2025
91282C-AT-8	US TREASURY	10/31/2025	MATURITY	XXX	210,000	210,000	208,450	209,738		262		262		210,000				525	10/31/2025
91282C-FV-8	US TREASURY	03/19/2025	MORGAN STANLEY	XXX	598,453	600,000	619,617	616,062		(416)		(416)		615,646		(17,192)	(17,192)	8,546	11/15/2032
0019999999 – Issuer Credit Obligations: U.S. Government Obligations (Exempt from RBC)				XXX	5,877,712	5,911,400	5,889,226	5,920,132		6,736		6,736		5,926,868		(49,155)	(49,155)	18,660	XXX
Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)																			
3133EM-5V-0	FEDERAL FARM CREDIT BANKS FUNDING CORPOR	02/14/2025	VARIOUS	XXX	995,200	1,000,000	999,250	999,952		23		23		999,975		(4,775)	(4,775)	2,186	03/21/2025
3133EM-Z7-0	FEDERAL FARM CREDIT BANKS FUNDING CORPOR	01/30/2025	DUNCAN-WILLIAMS,INC	XXX	499,500	500,000	500,000	500,000						500,000		(500)	(500)	1,140	02/10/2025
3130AR-CT-6	THE FEDERAL HOME LOAN BANKS	01/07/2025	DUNCAN-WILLIAMS,INC	XXX	497,750	500,000	496,620	500,000						500,000		(2,250)	(2,250)	3,472	03/28/2025
3130AR-JW-2	THE FEDERAL HOME LOAN BANKS	04/22/2025	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				7,500	04/22/2025
3130AR-VX-6	THE FEDERAL HOME LOAN BANKS	11/17/2025	CALLED AT 100	XXX	200,000	200,000	200,000	200,000						200,000				8,000	05/17/2028
0029999999 – Issuer Credit Obligations: Other U.S. Government Obligations (Not Exempt from RBC)				XXX	2,692,450	2,700,000	2,695,870	2,699,952		23		23		2,699,975		(7,525)	(7,525)	22,298	XXX
Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities																			
80413T-AG-4	KINGDOM OF SAUDI ARABIA	04/17/2025	MATURITY	XXX	1,000,000	1,000,000	990,730	999,554		446		446		1,000,000				20,000	04/17/2025
S69124-FF-7	REPUBLIC OF SOUTH AFRICA	12/09/2025	EXCHANGE OFFER	XXX	3,418,127	3,315,986	3,171,502	3,081,381	39	(40,458)		(40,419)	49,969	3,090,931	276,183	51,013	327,196	328,022	12/21/2026
0039999999 – Issuer Credit Obligations: Non-U.S. Sovereign Jurisdiction Securities				XXX	4,418,127	4,315,986	4,162,232	4,080,935	39	(40,012)		(39,973)	49,969	4,090,931	276,183	51,013	327,196	348,022	XXX
Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)																			
15722T-JV-4	CHABOT-LAS POSITAS COMMUNITY COLLEGE DIS	11/12/2025	ROBERT W. BAIRD & CO	XXX	993,663	1,100,000	882,750	919,597		24,623		24,623		944,219		49,444	49,444	25,269	08/01/2030
072887-3C-4	CITY OF BAYONNE	02/01/2025	MATURITY	XXX	750,000	750,000	836,535	751,614		(1,614)		(1,614)		750,000				18,750	02/01/2025
199492-CW-7	CITY OF COLUMBUS OHIO	12/01/2025	MATURITY	XXX	2,000,000	2,000,000	1,950,000	1,993,386		6,614		6,614		2,000,000				55,660	12/01/2025
273695-WS-1	CITY OF EAST MOLINE	01/15/2025	MATURITY	XXX	270,000	270,000	270,000	270,000						270,000				2,248	01/15/2025
516824-MP-1	CITY OF LAREDO TEXAS	09/02/2025	TRANSFER	XXX	380,869	400,000	400,000	400,000						400,000		(19,131)	(19,131)	7,331	02/15/2028
810454-BL-1	CITY OF SCOTTSDALE ARIZONA	07/01/2025	MATURITY	XXX	165,000	165,000	165,000	165,000						165,000				1,003	07/01/2025
419578-XK-0	HAVERSTRAW-STONY POINT CENTRAL SCHOOL DI	10/15/2025	MATURITY	XXX	900,000	900,000	900,000	900,000						900,000				8,334	10/15/2025
230723-QF-8	MAYOR AND CITY COUNCIL OF CUMBERLAND (MA	06/01/2025	MATURITY	XXX	250,000	250,000	250,000	250,000						250,000				1,325	06/01/2025
214183-NX-9	SCHOOL DISTRICT NUMBER 88 COOK COUNTY IL	12/01/2025	MATURITY	XXX	2,100,000	2,100,000	2,100,000	2,100,000						2,100,000				19,530	12/01/2025
13063D-GB-8	STATE OF CALIFORNIA	04/01/2025	MATURITY	XXX	2,200,000	2,200,000	2,216,368	2,200,654		(654)		(654)		2,200,000				37,125	04/01/2025
419792-ZL-3	STATE OF HAWAII	10/01/2025	MATURITY	XXX	85,000	85,000	85,000	85,000						85,000				724	10/01/2025
649791-NM-8	STATE OF NEW YORK	02/15/2025	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				15,250	02/15/2025
68607L-XQ-5	STATE OF OREGON	06/01/2025	PAY DOWN	XXX	755,389	755,389	891,737	783,830		(28,441)		(28,441)		755,389				22,254	06/01/2027
068599-GR-4	THE BOROUGH OF BARRINGTON IN THE COUNTY	07/15/2025	MATURITY	XXX	200,000	200,000	200,000	200,000						200,000				2,300	07/15/2025

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
692160-SA-3	TOWN OF OYSTER BAY NASSAU COUNTY NEW YOR	09/02/2025	TRANSFER	XXX	956,929	1,000,000	1,022,880	1,008,940		(2,246)		(2,246)		1,006,694		(49,766)	(49,766)	20,944	08/15/2027
941383-RS-2	TOWN OF WATERFORD CONNECTICUT	08/15/2025	MATURITY	XXX	875,000	875,000	875,000	875,000						875,000				6,825	08/15/2025
352802-HE-5	UNIFIED SCHOOL DISTRICT NO. 290 FRANKLIN	09/01/2025	MATURITY	XXX	300,000	300,000	300,000	300,000						300,000				2,100	09/01/2025
0049999999 – Issuer Credit Obligations: Municipal Bonds – General Obligations (Direct & Guaranteed)				XXX	14,181,850	14,350,389	14,345,270	14,203,021		(1,718)		(1,718)		14,201,302		(19,453)	(19,453)	246,972	XXX
Issuer Credit Obligations: Municipal Bonds – Special Revenue																			
041806-2C-3	ARLINGTON HIGHER EDUCATION FINANCE CORPO	02/15/2025	MATURITY	XXX	300,000	300,000	300,000	300,000						300,000				1,500	02/15/2025
11535V-CH-3	BROWN COUNTY JAIL BUILDING CORPORATION	07/15/2025	VARIOUS	XXX	475,000	475,000	475,000	475,000						475,000				3,039	07/15/2025
13017H-AP-1	CALIFORNIA EARTHQUAKE AUTHORITY	07/01/2025	CALLED AT 100	XXX	470,000	470,000	470,000	470,000						470,000				26,334	07/01/2027
114876-GS-8	CITY OF BROUSSARD STATE OF LOUISIANA	05/01/2025	MATURITY	XXX	150,000	150,000	150,000	150,000						150,000				863	05/01/2025
292528-CG-9	CITY OF ENCINTAS CALIFORNIA	09/01/2025	MATURITY	XXX	2,105,000	2,105,000	2,105,000	2,105,000						2,105,000				22,103	09/01/2025
37828A-AB-5	CITY OF GLENDALE	07/01/2025	MATURITY	XXX	100,000	100,000	100,000	100,000						100,000				1,203	07/01/2025
39317Q-CG-1	CITY OF GREEN	12/01/2025	MATURITY	XXX	1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				13,375	12/01/2025
442349-EM-4	CITY OF HOUSTON	07/01/2025	MATURITY	XXX	80,000	80,000	80,000	80,000						80,000				1,098	07/01/2025
51203P-AD-4	CITY OF LAKEPORT	06/01/2025	MATURITY	XXX	250,000	250,000	250,000	250,000						250,000				1,475	06/01/2025
612193-AC-6	CITY OF MONTCLAIR	06/01/2025	MATURITY	XXX	800,000	800,000	800,000	800,000						800,000				4,944	06/01/2025
67855C-AH-1	CITY OF OKLAHOMA CITY	08/01/2025	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				31,540	08/01/2025
69647R-BR-4	CITY OF PALM BAY FLORIDA	09/02/2025	TRANSFER	XXX	984,215	1,000,000	1,000,000	1,000,000						1,000,000		(15,785)	(15,785)	23,060	10/01/2026
751100-MG-0	CITY OF RALEIGH	03/01/2025	MATURITY	XXX	250,000	250,000	257,935	250,273		(273)		(273)		250,000				2,681	03/01/2025
898735-UJ-2	CITY OF TUCSON ARIZONA	07/01/2025	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				8,340	07/01/2025
196480-2J-5	COLORADO HOUSING AND FINANCE AUTHORITY	11/01/2025	CALLED AT 100	XXX	470,000	470,000	470,940	470,940						470,940		(940)	(940)	18,736	11/01/2038
196480-6W-2	COLORADO HOUSING AND FINANCE AUTHORITY	11/01/2025	CALLED AT 100	XXX	110,000	110,000	110,000	110,000						110,000				5,352	05/01/2033
19648G-EL-2	COLORADO HOUSING AND FINANCE AUTHORITY	11/01/2025	CALLED AT 100	XXX	495,000	495,000	495,000	495,000						495,000				25,274	11/01/2032
20775C-6E-9	CONNECTICUT HOUSING FINANCE AUTHORITY	11/15/2025	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				22,430	11/15/2025
074342-AZ-9	COUNTY OF BEAUFORT NORTH CAROLINA	06/01/2025	MATURITY	XXX	600,000	600,000	600,000	600,000						600,000				3,210	06/01/2025
249218-AJ-7	DENVER SCHOOL FACILITIES LEASING CORPORA	12/15/2025	PAY DOWN	XXX	180,819	180,819	203,576	186,278		(5,459)		(5,459)		180,819				11,247	12/15/2026
34074M-2N-0	FLORIDA HOMELOAN CORPORATION	07/01/2025	CALLED AT 100	XXX	20,000	20,000	20,000	20,000						20,000				936	07/01/2039
34074M-K8-3	FLORIDA HOMELOAN CORPORATION	01/01/2025	CALLED AT 100	XXX	5,000	5,000	5,000	5,000						5,000				131	01/01/2034
34074M-S2-8	FLORIDA HOMELOAN CORPORATION	07/01/2025	CALLED AT 100	XXX	10,000	10,000	10,000	10,000						10,000				550	07/01/2033
34074M-S4-4	FLORIDA HOMELOAN CORPORATION	07/01/2025	CALLED AT 100	XXX	10,000	10,000	10,000	10,000						10,000				557	07/01/2034

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
347075-AB-9	FORT CARSON FAMILY HOUSING LLC	12/15/2025	CALLED AT 100	XXX	155,000	155,000	186,206	176,081		(2,065)		(2,065)		174,016		(19,016)	(19,016)	6,976	11/15/2029
35950W-AD-7	FRY FIRE DISTRICT	07/01/2025	MATURITY	XXX	160,000	160,000	160,000	160,000						160,000				2,739	07/01/2025
45129Y-7W-0	IDAHO HOUSING AND FINANCE ASSOCIATION	08/01/2025	CALLED AT 100	XXX	15,000	15,000	15,000							15,000				283	07/01/2040
451470-LU-0	IDAHO STATE UNIVERSITY	04/01/2025	CALLED AT 100	XXX	160,000	160,000	179,600	168,185		(1,116)		(1,116)		167,069		(7,069)	(7,069)	4,208	04/01/2028
264474-JN-8	INDEPENDENT SCHOOL DISTRICT NO. 709 ST.	02/01/2025	MATURITY	XXX	685,000	685,000	685,000	685,000						685,000				3,768	02/01/2025
462467-7M-7	IOWA FINANCE AUTHORITY	07/01/2025	CALLED AT 100	XXX	35,000	35,000	35,000	35,000						35,000				1,327	07/01/2034
462590-LG-3	IOWA STUDENT LOAN LIQUIDITY CORPORATION	12/01/2025	MATURITY	XXX	2,600,000	2,600,000	2,532,140	2,590,893		9,107		9,107		2,600,000				87,750	12/01/2025
54627R-AR-1	LOUISIANA COMMUNITY DEVELOPMENT AUTHORIT	12/01/2025	PAY DOWN	XXX	214,844	214,844	214,844	214,844						214,844				8,744	06/01/2031
57587A-NB-0	MASSACHUSETTS HOUSING FINANCE AGENCY	09/02/2025	TRANSFER	XXX	499,454	500,000	500,000	500,000						500,000		(546)	(546)	10,915	12/01/2025
60416Q-JE-5	MINNESOTA HOUSING FINANCE AGENCY	12/01/2025	MATURITY	XXX	76,744	76,744	66,845	67,002		9,741		9,741		76,744				1,831	10/01/2052
60416T-2M-9	MINNESOTA HOUSING FINANCE AGENCY	12/01/2025	CALLED AT 100	XXX	45,000	45,000	45,000	45,000						45,000				2,836	01/01/2033
60416T-2N-7	MINNESOTA HOUSING FINANCE AGENCY	12/01/2025	CALLED AT 100	XXX	20,000	20,000	20,000	20,000						20,000				1,176	07/01/2033
60416T-8A-9	MINNESOTA HOUSING FINANCE AGENCY	12/01/2025	CALLED AT 100	XXX	210,000	210,000	210,000	210,000						210,000				10,990	07/01/2039
60416T-L5-5	MINNESOTA HOUSING FINANCE AGENCY	12/01/2025	CALLED AT 100	XXX	5,000	5,000	5,000	5,000						5,000				379	07/01/2033
60416T-V6-2	MINNESOTA HOUSING FINANCE AGENCY	12/01/2025	CALLED AT 100	XXX	50,000	50,000	50,000	50,000						50,000				2,811	07/01/2033
60416T-ZU-5	MINNESOTA HOUSING FINANCE AGENCY	12/01/2025	CALLED AT 100	XXX	10,000	10,000	10,000	10,000						10,000				692	01/01/2033
60416T-ZW-1	MINNESOTA HOUSING FINANCE AGENCY	01/01/2025	CALLED AT 100	XXX	5,000	5,000	5,000	5,000						5,000				132	07/01/2038
60637B-5X-4	MISSOURI HOUSING DEVELOPMENT COMMISSION	11/01/2025	CALLED AT 100	XXX	165,000	165,000	165,000	165,000						165,000				4,967	11/01/2038
60637B-8U-7	MISSOURI HOUSING DEVELOPMENT COMMISSION	10/01/2025	CALLED AT 100	XXX	15,000	15,000	15,000	15,000						15,000				758	11/01/2039
646066-2F-6	NEW JERSEY EDUCATIONAL FACILITIES AUTHOR	09/01/2025	MATURITY	XXX	2,300,000	2,300,000	2,279,990	2,298,035		1,965		1,965		2,300,000				74,428	09/01/2025
647201-F4-9	NEW MEXICO MORTGAGE FINANCE AUTHORITY	03/01/2025	CALLED AT 100	XXX	5,000	5,000	5,000	5,000						5,000				139	09/01/2039
67756Q-5K-9	OHIO HOUSING FINANCE AGENCY	12/01/2025	CALLED AT 100	XXX	95,000	95,000	95,000	95,000						95,000				4,865	03/01/2033
67756Q-5L-7	OHIO HOUSING FINANCE AGENCY	12/01/2025	CALLED AT 100	XXX	70,000	70,000	70,000	70,000						70,000				3,662	09/01/2033
678908-4F-8	OKLAHOMA DEVELOPMENT FINANCE AUTHORITY	12/01/2025	PAY DOWN	XXX	100,087	100,087	100,087	100,087						100,087				3,115	12/01/2033

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									10	11	12	13	14						
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881250-EB-6	PARISH OF TERREBONNE STATE OF LOUISIANA	04/01/2025	MATURITY	XXX	865,000	865,000	865,000	865,000						865,000				16,409	04/01/2025
734876-AX-3	PORT OF NEWPORT (LINCOLN COUNTY OREGON)	08/01/2025	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				13,160	08/01/2025
759911-4S-6	REGIONAL TRANSPORTATION AUTHORITY	06/01/2025	MATURITY	XXX	1,200,000	1,200,000	1,278,756	1,209,192		(9,192)		(9,192)		1,200,000				18,000	06/01/2025
854434-AC-1	STANISLAUS CONSOLIDATED FIRE PROTECTION	04/01/2025	MATURITY	XXX	300,000	300,000	300,000	300,000						300,000				1,875	04/01/2025
341271-AD-6	STATE BOARD OF ADMINISTRATION FINANCE CO	07/01/2025	MATURITY	XXX	250,000	250,000	254,853	250,632		(632)		(632)		250,000				3,145	07/01/2025
79678R-BD-6	SUCCESSOR AGENCY TO THE REDEVELOPMENT AG	10/01/2025	MATURITY	XXX	145,000	145,000	145,000	145,000						145,000				1,784	10/01/2025
865483-GT-2	SULPHUR SPRINGS UNION SCHOOL DISTRICT	09/01/2025	MATURITY	XXX	400,000	400,000	400,000	400,000						400,000				4,340	09/01/2025
86607T-AD-4	SUMMIT FIRE AND MEDICAL DISTRICT OF COCO	07/01/2025	MATURITY	XXX	195,000	195,000	195,000	195,000						195,000				3,315	07/01/2025
86666P-AD-0	SUN CITY FIRE DISTRICT OF MARICOPA COUNT	07/01/2025	MATURITY	XXX	465,000	465,000	465,000	465,000						465,000				6,775	07/01/2025
86932U-CD-5	SUSTAINABLE ENERGY UTILITY INC	09/15/2025	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				19,580	09/15/2025
875124-EW-5	TAMPA BAY WATER	10/01/2025	CALLED AT 100	XXX	500,000	500,000	544,250	506,934		(6,934)		(6,934)		500,000				16,260	10/01/2030
88283L-HT-6	TEXAS TRANSPORTATION COMMISSION	04/01/2025	CALLED AT 100	XXX	510,000	510,000	552,932	517,114		(2,344)		(2,344)		514,770		(4,770)	(4,770)	12,821	04/01/2026
88046K-KT-2	THE TENNESSEE HOUSING DEVELOPMENT AGENCY	10/01/2025	CALLED AT 100	XXX	5,000	5,000	5,000	5,000						5,000				344	01/01/2033
88046K-KU-9	THE TENNESSEE HOUSING DEVELOPMENT AGENCY	10/01/2025	CALLED AT 100	XXX	10,000	10,000	10,000	10,000						10,000				690	07/01/2033
88278P-ZB-3	THE TEXAS STATE UNIVERSITY SYSTEM	03/15/2025	MATURITY	XXX	250,000	250,000	259,043	250,381		(381)		(381)		250,000				2,814	03/15/2025
92812V-D4-5	VIRGINIA HOUSING DEVELOPMENT AUTHORITY	12/01/2025	CALLED AT 100	XXX	55,000	55,000	58,087	56,522		(365)		(365)		56,157		(1,157)	(1,157)	1,391	06/01/2030
95236P-GC-8	WEST COVINA PUBLIC FINANCING AUTHORITY	08/01/2025	MATURITY	XXX	285,000	285,000	285,000	285,000						285,000				6,606	08/01/2025
95662N-BS-6	WEST VIRGINIA HOUSING DEVELOPMENT FUND	11/01/2025	MATURITY	XXX	250,000	250,000	250,000	250,000						250,000				1,625	11/01/2025
97712D-HJ-8	WISCONSIN HEALTH AND EDUCATIONAL FACILIT	08/08/2025	CALLED AT 100	XXX	1,500,000	1,500,000	1,750,635	1,500,000						1,500,000				54,792	11/15/2025
979079-AD-2	WOODBURY COUNTY LAW ENFORCEMENT CENTER A	06/01/2025	MATURITY	XXX	400,000	400,000	400,000	400,000						400,000				2,558	06/01/2025
0059999999 – Issuer Credit Obligations: Municipal Bonds – Special Revenue				XXX	28,896,163	28,912,494	29,330,719	28,938,393		(7,948)		(7,948)		28,945,446		(49,283)	(49,283)	657,753	XXX
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
00287Y-AQ-2	ABBVIE INC	05/14/2025	MATURITY	XXX	424,000	424,000	440,295	424,419		(419)		(419)		424,000				7,632	05/14/2025
026657-AU-0	AMERICAN HONDA FINANCE CORPORATION	03/12/2025	DZ BANK AG - LONDON	XXX	1,112,602	1,092,200	1,036,638	1,026,653		578		578	13,743	1,040,974	42,497	29,131	71,628	15,710	10/25/2027
02665W-DL-2	AMERICAN HONDA FINANCE CORPORATION	07/08/2025	MATURITY	XXX	1,000,000	1,000,000	958,120	978,601		21,399		21,399		1,000,000				12,000	07/08/2025

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02665W-EQ-0	AMERICAN HONDA FINANCE CORPORATION	10/03/2025	MATURITY	XXX	600,000	600,000	599,442	599,857		143		143		600,000				34,800	10/03/2025
00175P-AB-9	AMN HEALTHCARE INC.	10/22/2025	CALLED AT 100	XXX	1,000,000	1,000,000	998,519	948,234	43,500	2,286		45,786		994,020		5,980	5,980	48,948	10/01/2027
03522A-AG-5	ANHEUSER-BUSCH COMPANIES LLC	12/29/2025	CALLED AT 100	XXX	1,790,000	1,790,000	1,868,994	1,799,854		(10,334)		(10,334)		1,789,520		480	480	92,195	02/01/2026
B639CJ-RA-8	ANHEUSER-BUSCH INBEV SA	03/12/2025	GOLDMAN SACHS LONDON	XXX	1,074,430	1,092,200	1,084,838	1,042,059		(85)		(85)	42,416	1,084,390	14,639	(24,600)	(9,961)	40,060	03/22/2037
037833-AZ-3	APPLE INC.	02/09/2025	MATURITY	XXX	935,000	935,000	933,682	934,984		16		16		935,000				11,688	02/09/2025
037833-DN-7	APPLE INC.	09/02/2025	TRANSFER	XXX	490,911	500,000	499,155	499,784		84		84		499,869		(8,958)	(8,958)	9,994	09/11/2026
037833-DT-4	APPLE INC.	05/11/2025	MATURITY	XXX	470,000	470,000	432,424	463,483		6,517		6,517		470,000				2,644	05/11/2025
046353-AL-2	ASTRAZENECA PLC	11/16/2025	MATURITY	XXX	400,000	400,000	454,884	409,234		(9,234)		(9,234)		400,000				13,500	11/16/2025
G0593M-E4-5	ASTRAZENECA PLC	03/12/2025	DEUTSCHE BANK LONDON	XXX	1,227,169	1,365,250	1,241,677	1,167,566		5,254		5,254	82,445	1,255,266	(18,292)	(9,805)	(28,097)	3,984	06/03/2029
00206R-EF-5	AT&T INC.	03/12/2025	BNP PARIBAS - LONDON	XXX	503,597	546,100	499,187	480,049		496		496	20,791	501,335	5,516	(3,254)	2,262	9,002	09/04/2036
04685A-2L-4	ATHENE GLOBAL FUNDING	01/14/2025	MATURITY	XXX	98,000	98,000	101,964	98,038		(38)		(38)		98,000				1,225	01/14/2025
Q0R273-JA-4	AUSTRALIA AND NEW ZEALAND BANKING GROUP	03/12/2025	BARCLAYS LONDON	XXX	1,165,401	1,201,420	1,117,814	1,090,454		5,277		5,277	53,273	1,149,005	6,658	9,739	16,397	4,098	09/29/2026
05401A-AH-4	AVOLON HOLDINGS FUNDING LIMITED	02/15/2025	MATURITY	XXX	88,000	88,000	90,886	88,034		(34)		(34)		88,000				1,265	02/15/2025
05465C-AA-8	AXOS FINANCIAL INC.	10/01/2025	CALLED AT 100	XXX	500,000	500,000	534,000	505,980		(5,980)		(5,980)		500,000				24,375	10/01/2030
N5S19R-BN-2	AYVENS BANK N.V.	03/12/2025	GOLDMAN SACHS LONDON	XXX	1,157,941	1,201,420	1,097,146	1,078,112		6,848		6,848	52,618	1,137,578	6,704	13,658	20,362	1,547	09/07/2026
G08820-XN-0	B.A.T. INTERNATIONAL FINANCE P.L.C.	03/12/2025	DZ BANK AG - LONDON	XXX	1,104,247	1,092,200	1,111,456	1,041,926		(156)		(156)	69,236	1,111,006	(12,191)	5,432	(6,759)	41,474	04/12/2032
05990K-AC-0	BANC OF CALIFORNIA INC.	04/04/2025	CALLED AT 100	XXX	800,000	800,000	845,000	800,453		(453)		(453)		800,000				19,717	04/15/2025
E11883-YX-2	BANCO BILBAO VIZCAYA ARGENTARIA S.A.	03/12/2025	BNP PARIBAS - LONDON	XXX	996,378	982,980	997,480	948,239		(293)		(293)	48,539	996,486	3,370	(3,478)	(108)	41,955	01/15/2034
06051G-HY-8	BANK OF AMERICA CORPORATION	02/13/2025	CALLED AT 100	XXX	450,000	450,000	464,738	450,382		(382)		(382)		450,000				4,534	02/13/2026
06051G-JD-2	BANK OF AMERICA CORPORATION	06/19/2025	CALLED AT 100	XXX	200,000	200,000	201,612	200,159		(159)		(159)		200,000				1,319	06/19/2026
06051G-JK-6	BANK OF AMERICA CORPORATION	10/24/2025	CALLED AT 100	XXX	1,175,000	1,175,000	1,181,627	1,176,153		(1,153)		(1,153)		1,175,000				14,065	10/24/2026
U0R8A1-7S-0	BANK OF AMERICA CORPORATION	03/12/2025	BANK OF AMERICA LONDON	XXX	1,088,869	1,092,200	1,014,710	1,006,419		4,111		4,111	32,902	1,043,432	22,379	23,058	45,437	7,471	05/09/2026
06367W-B8-5	BANK OF MONTREAL	05/01/2025	MATURITY	XXX	2,125,000	2,125,000	2,154,971	2,127,117		(2,117)		(2,117)		2,125,000				19,656	05/01/2025
F07336-JJ-4	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	03/12/2025	JANE STREET FINANCIAL LIMITIED	XXX	1,088,672	1,092,200	995,738	1,022,582		6,418		6,418	14,790	1,043,790	41,473	3,409	44,882	8,827	05/23/2025
070101-E@-5	BASIN ELECTRIC	10/01/2025	PAYDOWN	XXX	125,320	125,320	125,014	125,145		175		175		125,320				5,013	10/01/2031
D07112-UQ-2	BAYER AKTIENGESELLSCHAFT	01/12/2025	MATURITY	XXX	512,475	512,475	600,510	517,740		10		10	83,947	601,697	(89,222)		(89,222)	256	01/12/2025
Q14900-AM-8	BHP BILLITON FINANCE LIMITED	03/12/2025	BANK OF AMERICA LONDON	XXX	1,101,910	1,092,200	1,072,198	1,025,504		679		679	50,639	1,076,822	5,542	19,545	25,087	16,630	09/24/2027
N1420M-5N-2	BMW FINANCE N.V.	03/12/2025	DEUTSCHE BANK LONDON	XXX	551,550	546,100	541,359	518,112		(36)		(36)	23,041	541,117	5,327	5,106	10,433	5,446	11/22/2026
F105CV-WU-9	BNP PARIBAS SA	03/12/2025	BARCLAYS LONDON	XXX	1,132,109	1,092,200	1,125,440	1,073,244		(967)		(967)	48,259	1,120,536	10,467	1,107	11,574	20,860	09/26/2032
10373Q-AB-6	BP CAPITAL MARKETS AMERICA INC.	09/21/2025	MATURITY	XXX	584,000	584,000	625,480	588,108		(4,108)		(4,108)		584,000				22,169	09/21/2025
10373Q-AT-7	BP CAPITAL MARKETS AMERICA INC.	12/18/2025	CALLED AT 100	XXX	500,000	500,000	500,000	500,000						500,000				17,501	05/04/2026
G1R263-AC-9	BP CAPITAL MARKETS B.V.	03/12/2025	BNP PARIBAS - LONDON	XXX	1,111,707	1,092,200	1,166,222	1,089,359		(830)		(830)	75,319	1,163,848	(15,705)	(36,436)	(52,141)	39,584	05/12/2035

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G1279M-NU-6	BP CAPITAL MARKETS P.L.C.	03/03/2025	MATURITY	XXX	260,000	260,000	317,472	259,681		(810)		(810)	37,903	296,775	(36,775)		(36,775)	5,078	03/03/2025
05583J-AH-5	BPCE SA	10/06/2025	CALLED AT 100	XXX	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				49,560	10/06/2026
F1883H-X5-0	BPCE SA	03/12/2025	DZ BANK AG - LONDON	XXX	1,634,276	1,638,300	1,667,545	1,577,010		(328)		(328)	89,728	1,666,409	(3,391)	(28,743)	(32,134)	69,484	01/25/2036
110122-CN-6	BRISTOL-MYERS SQUIBB COMPANY	09/02/2025	TRANSFER	XXX	652,849	657,000	655,494	656,606		179		179		656,785		(3,936)	(3,936)	15,009	06/15/2026
G15820-EK-8	BRITISH TELECOMMUNICATIONS PUBLIC LIMITE	03/12/2025	DEUTSCHE BANK LONDON	XXX	1,126,888	1,092,200	1,162,872	1,088,579		(1,158)		(1,158)	72,388	1,159,809	(12,830)	(20,091)	(32,921)	52,249	01/06/2033
115637-AQ-3	BROWN-FORMAN CORPORATION	03/18/2025	UBS LONDON	XXX	1,339,350	1,365,875	1,283,068	1,247,745		6,366		6,366	69,460	1,323,571	(287)	16,066	15,779	11,496	07/07/2026
115637-AS-9	BROWN-FORMAN CORPORATION	04/15/2025	MATURITY	XXX	1,500,000	1,500,000	1,496,072	1,499,820		180		180		1,500,000				26,250	04/15/2025
136385-AV-3	CANADIAN NATURAL RESOURCES LIMITED	02/01/2025	MATURITY	XXX	2,152,000	2,152,000	2,198,483	2,152,000						2,152,000				41,964	02/01/2025
141781-BY-9	CARGILL INCORPORATED	10/10/2025	MATURITY	XXX	556,000	556,000	555,511	555,867		133		133		556,000				27,105	10/10/2025
14913R-2H-9	CATERPILLAR FINANCIAL SERVICES CORPORATI	11/13/2025	MATURITY	XXX	665,000	665,000	668,012	665,537		(537)		(537)		665,000				5,320	11/13/2025
U1491M-BF-8	CATERPILLAR FINANCIAL SERVICES CORPORATI	03/14/2025	UBS LONDON	XXX	1,382,099	1,359,063	1,367,796	1,303,759		(1,092)		(1,092)	57,981	1,360,647	7,135	14,316	21,451	27,170	09/04/2026
14990@-AA-9	CEAMER FINANCE III LLC	11/15/2025	PAYDOWN	XXX	206,674	206,674	206,674	206,674						206,674				9,132	11/15/2039
15089Q-AM-6	CELANESE US HOLDINGS LLC	12/17/2025	REPURCHASE	XXX	590,050	570,000	572,104	571,577		(23)		(23)		571,554		(1,554)	(1,554)	61,913	07/15/2027
161175-AY-0	CHARTER COMMUNICATIONS OPERATING LLC	07/23/2025	MATURITY	XXX	148,000	148,000	167,415	149,268		(1,268)		(1,268)		148,000				7,264	07/23/2025
171265-A#-8	CHUGACH ELEC	03/15/2025	PAYDOWN	XXX	100,000	100,000	100,000	100,000						100,000				2,005	03/15/2032
172967-MQ-1	CITIGROUP INC.	04/08/2025	CALLED AT 100	XXX	825,000	825,000	895,788	829,252		(4,252)		(4,252)		825,000				12,812	04/08/2026
U1R16G-3P-5	CITIGROUP INC.	03/12/2025	BNP PARIBAS - LONDON	XXX	1,003,721	982,980	1,005,405	955,256		(514)		(514)	48,903	1,003,645	3,381	(3,306)	75	19,158	09/22/2033
174610-BF-1	CITIZENS FINANCIAL GROUP INC.	04/30/2025	BARCLAYS AMERICAN	XXX	20,450	20,000	19,979	19,982		1		1		19,984		466	466	902	01/23/2030
G2176L-AA-8	CK HUTCHISON EUROPE FINANCE (21) LIMITED	03/12/2025	JANE STREET FINANCIAL LIMITIED	XXX	865,907	1,092,200	833,695	820,934		3,989		3,989	27,324	852,247	17,795	(4,135)	13,660	3,950	11/02/2033
126117-AT-7	CNA FINANCIAL CORPORATION	12/01/2025	CALLED AT 100	XXX	102,000	102,000	115,660	104,336		(2,336)		(2,336)		102,000				5,738	03/01/2026
N22616-F5-5	COOPERATIEVE RABOBANK U.A.	03/12/2025	CITIGROUP CAPITAL MARKETS LOND	XXX	1,224,667	1,201,420	1,163,690	1,139,050					24,640	1,163,690	37,730	23,247	60,977	16,873	11/03/2026
222070-AE-4	COTY INC.	10/17/2025	CALLED AT 100	XXX	150,000	150,000	149,295	149,430		347		347		149,777		223	223	7,542	04/15/2026
F2R125-2N-4	CREDIT AGRICOLE SA	03/12/2025	HSBC BANK PLC, LONDON	XXX	551,561	546,100	568,719	531,624		(185)		(185)	36,744	568,183	(7,643)	(8,979)	(16,622)	22,640	02/26/2036
F2R125-K9-5	CREDIT AGRICOLE SA	03/12/2025	BANK OF AMERICA LONDON	XXX	1,128,647	1,092,200	1,144,089	1,080,511		(828)		(828)	59,995	1,139,678	(865)	(10,166)	(11,031)	14,008	11/27/2033
225740-AA-7	CRESCENT DIRECT LENDING III NOTE	12/30/2025	DIRECT	XXX	2,044,599	2,044,599	2,044,599	2,044,599						2,044,599				29,255	01/29/2031
228187-AB-6	CROWN AMERICAS LLC	06/15/2025	CALLED AT 100	XXX	678,000	678,000	693,587	668,678	7,071	930		8,001		676,678		1,322	1,322	28,090	02/01/2026
126307-AY-3	CSC HOLDINGS LLC	09/22/2025	MARKETAXESS	XXX	144,992	200,000	222,361	136,500	65,901	(1,369)		64,532		201,032		(56,040)	(56,040)	15,333	04/01/2028
126650-CL-2	CVS HEALTH CORPORATION	07/20/2025	MATURITY	XXX	615,000	615,000	631,279	615,687		(687)		(687)		615,000				23,831	07/20/2025
244199-BH-7	DEERE & COMPANY	04/15/2025	MATURITY	XXX	450,000	450,000	490,032	451,773		(1,773)		(1,773)		450,000				6,188	04/15/2025
24703T-AD-8	DELL INTERNATIONAL L.L.C.	10/07/2025	CALLED AT 100.7719434	XXX	50,386	50,000	58,164	52,384		(1,510)		(1,510)		50,875		(875)	(875)	2,827	06/15/2026

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Q3189*-AB-5	DEXUS PROP GROUP PRIV PLACE	07/09/2025	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				35,600	07/09/2025
G2756X-VH-2	DIAGEO FINANCE PLC	03/12/2025	MORGAN STANLEY INTERNATIONAL	XXX	1,342,232	1,365,250	1,293,483	1,247,078		3,963		3,963	69,542	1,320,583	(1,089)	22,739	21,650	24,687	03/27/2027
25470D-AR-0	DISCOVERY COMMUNICATIONS LLC	06/30/2025	VARIOUS	XXX	107,354	105,000	115,411	109,286		(697)		(697)		108,590		(1,236)	(1,236)	5,522	03/20/2028
25470D-BJ-7	DISCOVERY COMMUNICATIONS LLC	07/15/2025	VARIOUS	XXX	821,762	838,000	857,806	843,830		(800)		(800)		843,030		(21,268)	(21,268)	35,685	05/15/2030
25746U-DT-3	DOMINION ENERGY INC.	01/07/2025	JANE STREET EXECUTION SERVICES	XXX	240,496	232,000	232,000	232,000						232,000		8,496	8,496	6,956	02/01/2055
D2T8J8-DG-8	E.ON SE	03/12/2025	DZ BANK AG - LONDON	XXX	1,073,436	1,092,200	1,068,279	1,029,358		91		91	39,167	1,068,617	17,200	(12,381)	4,819	45,113	01/15/2036
532457-BW-7	ELI LILLY AND COMPANY	03/14/2025	GOLDMAN SACHS LONDON	XXX	1,149,223	1,359,063	1,194,535	1,122,312		4,582		4,582	79,286	1,206,180	(23,027)	(33,929)	(56,956)	3,188	11/01/2031
N30706-7C-8	ENEL FINANCE INTERNATIONAL N.V.	03/12/2025	JANE STREET FINANCIAL LIMITIED	XXX	540,104	546,100	534,908	512,946		79		79	22,217	535,241	5,874	(1,011)	4,863	23,087	01/23/2035
N30706-UZ-1	ENEL FINANCE INTERNATIONAL N.V.	03/14/2025	RBC CAPITAL MARKETS LONDON	XXX	388,105	543,625	380,547	371,931		2,020		2,020	14,176	388,127	4,486	(4,509)	(23)	3,571	06/17/2036
29278N-AP-8	ENERGY TRANSFER LP	05/15/2025	MATURITY	XXX	1,000,000	1,000,000	999,240	999,941		59		59		1,000,000				14,500	05/15/2025
29364D-AU-4	ENTERGY ARKANSAS LLC	01/03/2025	BOK FINANCIAL SECURITIES, INC.	XXX	493,500	500,000	479,125	492,110		34		34		492,144		1,356	1,356	4,618	04/01/2026
26875P-AP-6	EOG RESOURCES INC.	12/24/2025	CALLED AT 100	XXX	375,000	375,000	398,269	378,109		(3,109)		(3,109)		375,000				22,436	01/15/2026
294429-AR-6	EQUIFAX INC.	12/15/2025	MATURITY	XXX	500,000	500,000	499,440	499,902		98		98		500,000				13,000	12/15/2025
656531-AD-2	EQUINOR ASA	11/15/2025	MATURITY	XXX	2,350,000	2,350,000	2,977,544	2,427,942		(77,942)		(77,942)		2,350,000				168,025	11/15/2025
29449W-AA-5	EQUITABLE FINANCIAL LIFE GLOBAL FUNDING	07/07/2025	MATURITY	XXX	2,700,000	2,700,000	2,699,111	2,699,905		95		95		2,700,000				37,800	07/07/2025
314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS	08/20/2025	PAY DOWN	XXX	40,104	40,104	40,104	40,104						40,104				564	08/20/2035
31428X-BZ-8	FEDEX CORPORATION	02/26/2025	EXCHANGE OFFER	XXX	721,243	650,000	780,774	723,327		(2,083)		(2,083)		721,243					05/15/2030
315786-AC-7	FIDELITY & GUARANTY LIFE HOLDINGS INC.	02/01/2025	CALLED AT 100	XXX	1,884,000	1,884,000	2,148,370	1,889,463		(5,463)		(5,463)		1,884,000				25,905	05/01/2025
316773-DB-3	FIFTH THIRD BANCORP	09/30/2025	CALLED AT 100	XXX	200,000	200,000	193,048	193,048						193,048		6,952	6,952	6,750	01/01/9999
31946M-AA-1	FIRST CITIZENS BANCSHARES INC.	06/15/2025	CALLED AT 100	XXX	59,000	59,000	58,550	58,765		9		9		58,774		226	226	2,016	03/15/2030
320866-AA-4	FIRST MID BANCSHARES INC.	10/15/2025	CALLED AT 100	XXX	197,000	197,000	197,000	197,000						197,000				7,782	10/15/2030
302491-AU-9	FMC CORPORATION	10/31/2025	SUSQUEHANNA FINANCIAL	XXX	69,842	75,000	84,986	80,250		(937)		(937)		79,313		(9,471)	(9,471)	2,818	10/01/2029
345370-CR-9	FORD MOTOR COMPANY	05/08/2025	MILLENNIUM ADVISORS	XXX	19,631	20,000	20,085	19,693	331	(5)		326		20,019		(388)	(388)	362	12/08/2026
36321P-AD-2	GALAXY PIPELINE ASSETS BIDCO LIMITED	09/30/2025	PAY DOWN	XXX	413,050	413,050	416,554	415,491		(2,441)		(2,441)		413,050				6,716	03/31/2034
U36963-8J-5	GENERAL ELECTRIC COMPANY	03/17/2025	GOLDMAN SACHS LONDON	XXX	1,122,130	1,092,150	1,113,790	1,071,483		(572)		(572)	40,763	1,111,674	17,833	(7,378)	10,455	22,340	09/19/2035
37045X-CX-2	GENERAL MOTORS FINANCIAL COMPANY INC.	06/20/2025	MATURITY	XXX	87,000	87,000	92,355	87,477		(477)		(477)		87,000				1,196	06/20/2025
372460-AB-1	GENUINE PARTS COMPANY	02/01/2025	MATURITY	XXX	215,000	215,000	214,572	214,988		12		12		215,000				1,881	02/01/2025
361841-AH-2	GLP CAPITAL L.P.	09/12/2025	CALLED AT 100.3019944	XXX	702,114	700,000	751,614	710,287		(6,914)		(6,914)		703,373		(3,373)	(3,373)	36,290	04/15/2026
38175@-AA-5	GOLUB CAPITAL PARTNERS PRIVATE	02/11/2025	CALLED AT 100	XXX	1,940,000	1,940,000	1,940,000	1,940,000	–			–	–	1,940,000	–	–	–	27,642	02/24/2025

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
N3878J-AB-2	GSK CAPITAL B.V.	03/14/2025	DEUTSCHE BANK LONDON	XXX	1,367,774	1,359,062	1,346,037	1,279,879		951		951	71,569	1,352,398	(7,570)	22,946	15,376	12,287	11/28/2027
577088-AA-5	H-FOOD HOLDINGS LLC	03/31/2025	LIQUIDATION	XXX	67,915	1,415,000	1,474,127	35,375	63,675			63,675		99,050		(31,135)	(31,135)		06/01/2026
G4R1JX-AM-3	HEATHROW FUNDING LIMITED	03/14/2025	GOLDMAN SACHS LONDON	XXX	995,551	1,087,250	952,163	928,263		3,822		3,822	34,480	966,564	12,053	16,934	28,987	17,037	02/11/2030
42824C-AW-9	HEWLETT PACKARD ENTERPRISE COMPANY	09/17/2025	CALLED AT 100	XXX	920,000	920,000	1,067,954	938,568		(18,568)		(18,568)		920,000				41,574	10/15/2025
403949-AB-6	HF SINCLAIR CORPORATION	01/28/2025	REPURCHASE	XXX	57,571	57,000	60,221	58,232		(91)		(91)		58,141		(1,141)	(1,141)	1,659	04/01/2026
431571-AB-4	HILLENBRAND INC.	07/21/2025	CALLED AT 100.4715629	XXX	599,815	597,000	591,319	589,660	3,903	1,059		4,962		594,623		2,377	2,377	28,188	09/15/2026
438516-CP-9	HONEYWELL INTERNATIONAL INCORPORATION	03/12/2025	HSBC BANK PLC, LONDON	XXX	1,315,752	1,310,640	1,326,416	1,266,987		(590)		(590)	56,964	1,323,361	12,387	(19,996)	(7,609)	40,531	05/17/2032
444454-AF-9	HUGHES SATELLITE SYSTEMS CORPORATION	06/05/2025	SALOMON SMITH BARNEY	XXX	236,855	403,000	452,397	318,370	102,681	(4,773)		97,908		416,278		(179,423)	(179,423)	22,620	08/01/2026
44891A-BF-3	HYUNDAI CAPITAL AMERICA	02/10/2025	MATURITY	XXX	2,500,000	2,500,000	2,582,005	2,500,504		(504)		(504)		2,500,000				33,125	02/10/2025
44891A-BN-6	HYUNDAI CAPITAL AMERICA	10/15/2025	MATURITY	XXX	4,000,000	4,000,000	4,079,080	4,012,134		(12,134)		(12,134)		4,000,000				72,000	10/15/2025
N4578E-LL-0	ING GROEP N.V.	03/12/2025	COMMERZBANK AG - LONDON	XXX	1,437,693	1,310,640	1,461,870	1,389,994		(3,170)		(3,170)	65,362	1,452,186	10,615	(25,108)	(14,493)	22,622	11/14/2033
458140-BP-4	INTEL CORPORATION	03/25/2025	MATURITY	XXX	200,000	200,000	202,154	200,118		(118)		(118)		200,000				3,400	03/25/2025
459200-KF-7	INTERNATIONAL BUSINESS MACHINES CORPORAT	03/12/2025	WELLS FARGO SECURITIES INTL LT	XXX	907,968	1,092,200	864,218	850,845		4,459		4,459	29,541	884,844	17,236	5,887	23,123	7,308	02/11/2032
46124H-AC-0	INTUIT INC.	09/02/2025	TRANSFER	XXX	477,209	500,000	499,530	499,826		45		45		499,871		(22,662)	(22,662)	7,631	07/15/2027
478160-CZ-5	JOHNSON & JOHNSON	03/12/2025	JANE STREET FINANCIAL LIMITIED	XXX	851,313	873,760	864,493	827,417		8		8	37,557	864,982	7,750	(21,418)	(13,668)	22,936	06/01/2036
46647P-BK-1	JPMORGAN CHASE & CO.	04/22/2025	CALLED AT 100	XXX	470,000	470,000	492,431	471,554		(1,554)		(1,554)		470,000				4,895	04/22/2026
U48066-A8-4	JPMORGAN CHASE & CO.	03/12/2025	BARCLAYS LONDON	XXX	1,143,730	1,092,200	1,144,242	1,078,744		(1,287)		(1,287)	59,923	1,137,380	(910)	7,260	6,350	16,138	11/13/2031
483007-AJ-9	KAISER ALUMINUM CORPORATION	11/06/2025	CALLED AT 100	XXX	2,030,000	2,030,000	2,022,735	1,900,340	116,823	2,722		119,545		2,019,885		10,115	10,115	110,839	03/01/2028
49271V-AH-3	KEURIG DR PEPPER INC.	05/25/2025	MATURITY	XXX	950,000	950,000	1,079,884	957,565		(7,565)		(7,565)		950,000				20,981	05/25/2025
49327M-3E-2	KEYBANK NATIONAL ASSOCIATION	08/08/2025	MATURITY	XXX	1,155,000	1,155,000	1,154,677	1,154,932		68		68		1,155,000				47,933	08/08/2025
53219L-AS-8	LIFEPOINT HEALTH INC.	02/13/2025	CALLED AT 100	XXX	900,000	900,000	897,551	859,500	37,909	134		38,043		897,543		2,457	2,457	19,469	02/15/2027
G5494J-AF-0	LINDE PUBLIC LIMITED COMPANY	03/12/2025	JANE STREET FINANCIAL LIMITIED	XXX	1,054,617	1,092,200	984,198	978,478		4,755		4,755	39,333	1,022,566	14,446	17,606	32,052	10,413	03/31/2027
G5494J-AL-7	LINDE PUBLIC LIMITED COMPANY	03/12/2025	DEUTSCHE BANK LONDON	XXX	659,206	655,320	643,727	620,275		67		67	24,113	644,455	9,854	4,897	14,751	20,288	02/14/2028
F58485-CR-6	LVMH MOET HENNESSY LOUIS VUITTON SE	03/12/2025	CITIGROUP CAPITAL MARKETS LOND	XXX	986,420	982,980	992,023	943,253		(197)		(197)	48,283	991,339	3,358	(8,276)	(4,918)	15,081	10/05/2034
56585A-BH-4	MARATHON PETROLEUM CORPORATION	05/01/2025	MATURITY	XXX	1,230,000	1,230,000	1,299,520	1,233,827		(3,827)		(3,827)		1,230,000				28,905	05/01/2025
57763R-AB-3	MAUSER PACKAGING SOLUTIONS HOLDING COMPA	12/04/2025	CALLED AT 100	XXX	1,100,000	1,100,000	1,111,250	1,103,523		(3,523)		(3,523)		1,100,000				112,853	08/15/2026
000000-00-0	MEDTRONIC GLOBAL HOLDINGS S.C.A.	03/12/2025	GOLDMAN SACHS LONDON	XXX	1,333,344	1,365,250	1,328,575	1,278,542		264		264	50,935	1,329,740	19,084	(15,481)	3,603	18,936	10/15/2034
585055-BW-5	MEDTRONIC INC	03/12/2025	RBC CAPITAL MARKETS LONDON	XXX	660,182	655,320	648,386	621,196					27,535	648,731	6,479	4,972	11,451	10,436	10/15/2036

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
N3114H-LW-2	MERCEDES-BENZ INTERNATIONAL FINANCE B.V.	03/12/2025	GOLDMAN SACHS LONDON	XXX	1,102,783	1,092,200	1,069,293	1,032,686		379		379	38,861	1,071,926	17,701	13,156	30,857	30,163	05/30/2026
N3114H-MC-5	MERCEDES-BENZ INTERNATIONAL FINANCE B.V.	03/12/2025	MITSUBISHI UFJ SECURITIES INTE	XXX	1,077,936	1,092,200	1,087,376	1,030,709		120		120	57,177	1,088,006	(735)	(9,336)	(10,071)	39,600	01/10/2032
59156R-CA-4	METLIFE INC.	09/15/2025	CALLED AT 100	XXX	3,070,000	3,070,000	3,086,233	3,073,239		(3,239)		(3,239)		3,070,000				118,195	01/01/9999
60040#-AA-0	MILLENNIUM PIPELINE COMPANY LLC	12/30/2025	PAYDOWN	XXX	74,015	74,015	76,464	74,541		(526)		(526)		74,015				2,959	06/30/2027
606769-AG-2	MITSUBISHI CORPORATION	09/02/2025	TRANSFER	XXX	1,948,990	2,000,000	1,989,180	1,996,600		1,471		1,471		1,998,071		(49,081)	(49,081)	25,438	07/15/2026
606822-AU-8	MITSUBISHI UFJ FINANCIAL GROUP INC.	03/02/2025	MATURITY	XXX	930,000	930,000	930,000	930,000						930,000				17,563	03/02/2025
609207-AU-9	MONDELEZ INTERNATIONAL INC.	05/04/2025	MATURITY	XXX	985,000	985,000	1,011,812	986,713		(1,713)		(1,713)		985,000				7,388	05/04/2025
U6176M-GS-6	MORGAN STANLEY	01/30/2025	MATURITY	XXX	1,104,520	1,104,520	1,216,984	1,097,203		429		429	114,609	1,212,242	(107,722)		(107,722)	19,329	01/30/2025
G62893-AL-9	MOTABILITY OPERATIONS GROUP PLC	03/12/2025	HSBC BANK PLC, LONDON	XXX	1,341,112	1,365,250	1,271,819	1,250,764		8,290		8,290	69,475	1,328,528	(638)	13,222	12,584	5,798	01/03/2026
G6S98D-FJ-8	NATIONAL GRID PLC	03/12/2025	JEFFERIES INTERNATIONAL LTD	XXX	969,983	1,092,200	914,114	895,888		5,286		5,286	33,303	934,478	15,975	19,530	35,505	2,929	09/18/2029
637432-NN-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN	09/02/2025	TRANSFER	XXX	1,967,288	2,000,000	1,995,900	1,998,936		300		300		1,999,236		(31,948)	(31,948)	52,019	04/25/2027
63743H-EW-8	NATIONAL RURAL UTILITIES COOPERATIVE FIN	09/02/2025	TRANSFER	XXX	487,678	500,000	498,980	499,714		131		131		499,845		(12,167)	(12,167)	3,569	06/15/2026
637639-AE-5	NATIONAL SECURITIES CLEARING CORPORATION	12/07/2025	MATURITY	XXX	750,000	750,000	747,578	749,541		459		459		750,000				5,625	12/07/2025
L6S79F-4S-2	NESTLE FINANCE INTERNATIONAL LTD. SA	03/12/2025	JANE STREET FINANCIAL LIMITIED	XXX	1,047,758	1,092,200	1,034,852	998,683		480		480	37,427	1,036,590	17,277	(6,109)	11,168	38,726	01/23/2037
L6S79F-MA-1	NESTLE FINANCE INTERNATIONAL LTD. SA	03/12/2025	DEUTSCHE BANK LONDON	XXX	510,074	546,100	523,146	488,240		1,020		1,020	36,427	525,687	(9,650)	(5,963)	(15,613)	7,788	04/01/2030
65559C-AB-7	NORDEA BANK ABP	08/28/2025	MATURITY	XXX	1,075,000	1,075,000	1,069,281	1,074,234		766		766		1,075,000				8,063	08/28/2025
L7000U-AJ-4	NOVARTIS FINANCE SA	03/12/2025	BARCLAYS LONDON	XXX	608,994	764,540	646,898	615,099		1,265		1,265	33,215	649,579	518	(41,104)	(40,586)	7,549	08/14/2038
67077M-AD-0	NUTRIEN LTD.	04/01/2025	MATURITY	XXX	3,000,000	3,000,000	2,932,980	2,996,877		3,123		3,123		3,000,000				45,000	04/01/2025
679574-AH-6	OLD DOMINION ELECTRIC COOPERATIVE	12/01/2025	PAY DOWN	XXX	224,986	224,986	260,002	236,949		(11,964)		(11,964)		224,986				12,770	12/01/2028
F6861D-KL-3	ORANGE SA	03/12/2025	MORGAN STANLEY INTERNATIONAL	XXX	513,066	546,100	525,484	490,189		866		866	36,583	527,639	(9,705)	(4,867)	(14,572)	5,134	09/12/2030
F6866T-XV-7	ORANGE SA	03/12/2025	BNP PARIBAS - LONDON	XXX	1,104,760	1,092,200	1,110,178	1,068,082		(503)		(503)	40,634	1,108,212	17,829	(21,281)	(3,452)	21,335	09/11/2035
N6S63B-8A-2	PACCAR FINANCIAL EUROPE B.V.	03/12/2025	HSBC BANK PLC, LONDON	XXX	1,171,625	1,201,420	1,104,709	1,092,052		7,715		7,715	68,811	1,168,578	(8,689)	11,735	3,046		03/01/2026
69478X-AE-5	PACIFIC PREMIER BANCORP INC.	06/15/2025	CALLED AT 100	XXX	1,800,000	1,800,000	1,950,750	1,816,610		(16,610)		(16,610)		1,800,000				48,375	06/15/2030
700658-AA-5	PARK NATIONAL CORPORATION	09/01/2025	CALLED AT 100	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				45,000	09/01/2030
700677-AR-8	PARK-OHIO INDUSTRIES INC.	08/15/2025	CALLED AT 100	XXX	1,400,000	1,400,000	1,402,308	1,371,182	23,942	765		24,707		1,395,889		4,111	4,111	77,292	04/15/2027
713448-EJ-3	PEPSICO INC.	03/12/2025	JP MORGAN LONDON	XXX	1,313,575	1,365,250	1,254,023	1,222,006		6,147		6,147	68,000	1,296,153	(829)	18,251	17,422	10,127	03/18/2027
U7S852-AB-1	PHILIP MORRIS INTERNATIONAL INC.	03/12/2025	RBC CAPITAL MARKETS LONDON	XXX	344,026	344,043	414,969	328,058		(1,725)		(1,725)	54,088	380,420	(36,198)	(197)	(36,395)	9,332	03/19/2025
718546-AZ-7	PHILLIPS 66	12/31/2025	CALLED AT 100	XXX	404,000	404,000	403,838	403,964		32		32		403,996		4	4	7,236	02/15/2026

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CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
71953*-AA-6	PIBB MEMBER LLC	12/20/2025	PAYDOWN	XXX	80,095	80,095	80,095	80,095						80,095				3,183	12/20/2049
72304#-AA-6	PINEBRIDGE PRIVATE CREDIT II NOTE	12/19/2025	DIRECT	XXX	3,540,113	3,540,113	3,540,113	3,540,113						3,540,113				95,416	09/30/2033
72306@-AA-6	PINEBRIDGE PRIVATE CREDIT IV NOTE A	12/12/2025	DIRECT	XXX	120,623	120,623	120,623							120,623				596	03/03/2035
72306@-AB-4	PINEBRIDGE PRIVATE CREDIT IV NOTE B	12/12/2025	DIRECT	XXX	54,127	54,127	54,127							54,127				1,412	03/03/2035
72306@-AC-2	PINEBRIDGE PRIVATE CREDIT IV NOTE C	12/12/2025	DIRECT	XXX	20,395	20,395	20,395							20,395				2,601	03/03/2035
73019#-AB-8	PNC EQUIPMENT FINANCE LLC	12/04/2025	MATURITY	XXX	47,267	47,267	47,267	47,267						47,267				1,046	09/13/2027
74256L-EE-5	PRINCIPAL LIFE GLOBAL FUNDING II	06/23/2025	MATURITY	XXX	500,000	500,000	499,590	499,960		40		40		500,000				3,125	06/23/2025
74256L-EX-3	PRINCIPAL LIFE GLOBAL FUNDING II	09/02/2025	TRANSFER	XXX	202,248	200,000	199,922	199,922						199,922		2,326	2,326	11,278	01/16/2027
74348T-AU-6	PROSPECT CAPITAL CORPORATION	06/18/2025	CALLED AT 100	XXX	950,000	950,000	956,356	919,441	31,973	(667)		31,306		950,747		(747)	(747)	31,882	01/22/2026
75972Y-AA-9	RENAISSANCERE FINANCE INC.	04/01/2025	MATURITY	XXX	2,000,000	2,000,000	2,055,660	2,000,000						2,000,000				37,000	04/01/2025
761713-BG-0	REYNOLDS AMERICAN INC.	06/12/2025	MATURITY	XXX	111,000	111,000	122,908	111,503		(503)		(503)		111,000				2,470	06/12/2025
N7532R-AD-9	ROCHE FINANCE EUROPE B.V.	03/12/2025	UBS LONDON	XXX	1,084,773	1,092,200	1,132,889	1,058,980		(380)		(380)	73,194	1,131,794	(15,225)	(31,796)	(47,021)	36,755	02/27/2035
N7532R-AJ-6	ROCHE FINANCE EUROPE B.V.	03/12/2025	WELLS FARGO SECURITIES INTL LT	XXX	552,326	546,100	570,484	530,152		(442)		(442)	39,657	569,367	(10,646)	(6,395)	(17,041)	15,209	05/03/2030
78014R-DX-5	ROYAL BANK OF CANADA	02/14/2025	MATURITY	XXX	2,550,000	2,550,000	2,550,000	2,550,000						2,550,000				22,313	02/14/2025
G0R542-YY-4	SANTANDER UK PLC	03/10/2025	MATURITY	XXX	815,250	815,250	785,960	772,862		3,802		3,802	48,069	824,732	(9,482)		(9,482)	9,172	03/10/2025
806854-AJ-4	SCHLUMBERGER INVESTMENT S.A.	03/17/2025	EXCHANGE OFFER	XXX	83,625	83,000	84,055	83,650		(25)		(25)		83,625				910	06/26/2030
816851-BK-4	SEMPRA	10/15/2025	CALLED AT 100	XXX	819,000	819,000	864,591	826,250		(7,250)		(7,250)		819,000				39,926	01/01/9999
81725W-AK-9	SENSATA TECHNOLOGIES B.V.	11/13/2025	REPURCHASE	XXX	256,086	259,000	259,000	237,485	21,515			21,515		259,000		(2,914)	(2,914)	11,166	04/15/2029
N79935-BT-3	SIEMENS FINANCIERINGSMAATSCHA N.V.	03/12/2025	JANE STREET FINANCIAL LIMITIED	XXX	446,060	546,100	459,559	432,284		1,394		1,394	29,792	463,469	(6,063)	(11,347)	(17,410)	6,861	02/25/2035
N79935-CC-9	SIEMENS FINANCIERINGSMAATSCHA N.V.	03/12/2025	DEUTSCHE BANK LONDON	XXX	1,082,272	1,092,200	1,080,511	1,040,696		(62)		(62)	39,597	1,080,231	17,385	(15,344)	2,041	38,478	02/24/2036
828730-AB-7	SIMMONS FIRST NATIONAL CORPORATION	10/01/2025	CALLED AT 100	XXX	1,700,000	1,700,000	1,700,000	1,700,000						1,700,000				116,963	04/01/2028
829259-AW-0	SINCLAIR TELEVISION GROUP INC.	10/06/2025	CALLED AT 100	XXX	1,635,000	1,635,000	1,608,781	1,487,850	134,764	4,275		139,039		1,626,890		8,110	8,110	95,665	02/15/2027
W8T54F-G6-9	SKANDINAVISKA ENSKILDA BANKEN AB	03/12/2025	COMMERZBANK AG - LONDON	XXX	1,075,883	1,092,200	1,007,020	995,501		4,039		4,039	40,005	1,039,545	14,675	21,662	36,337	6,441	11/11/2026
G15632-AS-4	SKY LIMITED	03/12/2025	CITIGROUP CAPITAL MARKETS LOND	XXX	1,088,661	1,092,200	1,052,953	1,015,651		2,199		2,199	50,112	1,067,962	5,594	15,106	20,700	13,465	09/15/2026
G15632-AW-5	SKY LIMITED	03/14/2025	MORGAN STANLEY INTERNATIONAL	XXX	536,590	543,625	549,544	511,648		231		231	38,229	550,108	(12,651)	(867)	(13,518)	4,546	11/27/2029
85207U-AK-1	SPRINT LLC	11/01/2025	CALLED AT 100	XXX	117,000	117,000	121,075	119,104		(2,104)		(2,104)		117,000				10,408	03/01/2026
86562M-BV-1	SUMITOMO MITSUI FINANCIAL GROUP INC.	01/15/2025	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				5,870	01/15/2025

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86562M-CA-6	SUMITOMO MITSUI FINANCIAL GROUP INC.	07/08/2025	MATURITY	XXX	3,000,000	3,000,000	3,064,800	3,007,173		(7,173)		(7,173)		3,000,000				44,220	07/08/2025
W9423Y-6A-3	SWEDBANK AB	03/12/2025	JANE STREET FINANCIAL LIMITIED	XXX	1,326,491	1,365,250	1,242,952	1,215,502		6,902		6,902	67,590	1,289,994	(743)	37,240	36,497	18,292	02/17/2027
87164D-SE-1	SYNOVUS BANK	10/29/2025	CALLED AT 100	XXX	1,000,000	1,000,000	1,062,500	1,011,532		(11,532)		(11,532)		1,000,000				40,000	10/29/2030
87264A-BB-0	T-MOBILE USA INC.	04/15/2025	MATURITY	XXX	95,000	95,000	103,143	95,449		(449)		(449)		95,000				1,663	04/15/2025
88034P-AA-7	TENCENT MUSIC ENTERTAINMENT GROUP	09/03/2025	MATURITY	XXX	1,800,000	1,800,000	1,815,066	1,801,976		(1,976)		(1,976)		1,800,000				24,750	09/03/2025
88033G-DK-3	TENET HEALTHCARE CORPORATION	11/19/2025	CALLED AT 100	XXX	180,000	180,000	180,786	179,325	905	(230)		675		180,000				12,495	10/01/2028
05969A-AA-3	THE BANCORP INC.	08/15/2025	MATURITY	XXX	2,250,000	2,250,000	2,260,000	2,251,298		(1,298)		(1,298)		2,250,000				97,969	08/15/2025
06405L-AE-1	THE BANK OF NEW YORK MELLON	03/13/2025	CALLED AT 100	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				24,200	03/13/2026
064058-AH-3	THE BANK OF NEW YORK MELLON CORPORATION	09/22/2025	CALLED AT 100	XXX	697,000	697,000	741,350	705,941		(8,941)		(8,941)		697,000				32,759	01/01/9999
06406H-DA-4	THE BANK OF NEW YORK MELLON CORPORATION	02/24/2025	MATURITY	XXX	98,000	98,000	104,470	98,091		(91)		(91)		98,000				1,470	02/24/2025
064159-QE-9	THE BANK OF NOVA SCOTIA	09/02/2025	TRANSFER	XXX	789,740	800,000	797,920	799,494		211		211		799,704		(9,964)	(9,964)	23,340	08/03/2026
064159-TF-3	THE BANK OF NOVA SCOTIA	02/03/2025	MATURITY	XXX	605,000	605,000	599,566	604,756		244		244		605,000				6,655	02/03/2025
064159-VL-7	THE BANK OF NOVA SCOTIA	06/11/2025	MATURITY	XXX	775,000	775,000	773,280	774,842		158		158		775,000				5,038	06/11/2025
808513-BQ-7	THE CHARLES SCHWAB CORPORATION	08/05/2025	WELLS FARGO SECURITIES LLC	XXX	111,130	111,000	111,000	111,000						111,000		130	130	4,030	05/13/2026
38141G-XD-1	THE GOLDMAN SACHS GROUP INC.	05/15/2025	CALLED AT 100	XXX	325,000	325,000	319,629	323,171		486		486		323,658		1,342	1,342	9,575	05/15/2026
38141G-XJ-8	THE GOLDMAN SACHS GROUP INC.	04/01/2025	MATURITY	XXX	850,000	850,000	940,449	853,364		(3,364)		(3,364)		850,000				14,875	04/01/2025
38141G-XM-1	THE GOLDMAN SACHS GROUP INC.	12/09/2025	CALLED AT 100	XXX	269,000	269,000	269,166	269,033		(33)		(33)		269,000				2,940	12/09/2026
38148L-AE-6	THE GOLDMAN SACHS GROUP INC.	05/22/2025	MATURITY	XXX	360,000	360,000	356,540	359,836		164		164		360,000				6,750	05/22/2025
437076-BK-7	THE HOME DEPOT INC.	09/15/2025	MATURITY	XXX	825,000	825,000	932,448	835,312		(10,312)		(10,312)		825,000				27,638	09/15/2025
U74271-NP-5	THE PROCTER & GAMBLE COMPANY	03/12/2025	CITIGROUP CAPITAL MARKETS LOND	XXX	1,426,372	1,365,250	1,435,153	1,339,091		(3,552)		(3,552)	75,166	1,410,705	(1,992)	17,660	15,668	55,980	05/11/2027
89114Q-CK-2	THE TORONTO-DOMINION BANK	09/11/2025	MATURITY	XXX	915,000	915,000	914,149	914,874		126		126		915,000				6,863	09/11/2025
883556-CC-4	THERMO FISHER SCIENTIFIC INCORPORATED	03/12/2025	DZ BANK AG - LONDON	XXX	562,913	655,320	576,983	541,965		2,067		2,067	38,292	582,325	(8,529)	(10,883)	(19,412)	2,576	10/01/2031
BH4498-74-8	THERMO FISHER SCIENTIFIC INCORPORATED	03/12/2025	HSBC BANK PLC, LONDON	XXX	666,482	709,930	641,392	625,700		1,112		1,112	19,681	646,493	14,627	5,363	19,990	15,383	04/15/2032
89153V-AS-8	TOTALENERGIES CAPITAL INTERNATIONAL SA	01/10/2025	MATURITY	XXX	600,000	600,000	637,710	600,000						600,000				7,302	01/10/2025
Q91569-UC-7	TOYOTA FINANCE AUSTRALIA LIMITED	01/13/2025	MATURITY	XXX	1,153,069	1,153,069	1,147,396	1,163,573		1,350		1,350	52,240	1,217,164	(64,095)		(64,095)	738	01/13/2025
89788M-AA-0	TRUIST FINANCIAL CORPORATION	08/05/2025	MATURITY	XXX	1,145,000	1,145,000	1,171,863	1,147,865		(2,865)		(2,865)		1,145,000				13,740	08/05/2025

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
898402-AA-0	TRUSTMARK CORPORATION	12/01/2025	CALLED AT 100	XXX	350,000	350,000	350,000	350,000						350,000				12,688	12/01/2030
91159H-HZ-6	U.S. BANCORP	05/12/2025	MATURITY	XXX	440,000	440,000	454,648	440,933		(933)		(933)		440,000				3,190	05/12/2025
H3698D-CM-4	UBS GROUP INC.	03/12/2025	MITSUBISHI UFJ SECURITIES INTE	XXX	960,204	982,980	917,462	889,707		3,202		3,202	43,501	936,411	5,351	18,443	23,794	7,083	06/24/2027
N89782-XK-2	UNILEVER FINANCE NETHERLANDS B.V.	03/12/2025	DZ BANK AG - LONDON	XXX	1,589,331	1,638,300	1,489,060	1,478,479		6,630		6,630	50,610	1,535,719	30,626	22,987	53,613	16,907	02/14/2027
73019#-AA-0	UNION PACIFIC RR PTC ETC	12/04/2025	MATURITY	XXX	44,659	44,659	44,659	44,659						44,659				1,004	09/13/2027
73019#-AC-6	UNION PACIFIC RR PTC ETC	12/04/2025	MATURITY	XXX	42,331	42,331	42,331	42,331						42,331				960	09/13/2027
91127K-AD-4	UNITED OVERSEAS BANK LIMITED	09/02/2025	TRANSFER	XXX	737,082	750,000	746,888	749,180		425		425		749,605		(12,523)	(12,523)	8,281	04/14/2026
92343V-DD-3	VERIZON COMMUNICATIONS INC.	04/23/2025	CALLED AT 100	XXX	1,470,000	1,470,000	1,551,086	1,491,719		(4,131)		(4,131)		1,487,588		(17,588)	(17,588)	26,583	08/15/2026
92343V-GG-3	VERIZON COMMUNICATIONS INC.	12/16/2025	CALLED AT 100	XXX	340,000	340,000	340,452	340,110		(93)		(93)		340,017		(17)	(17)	6,108	03/20/2026
92826C-AR-3	VISA INC.	03/12/2025	GOLDMAN SACHS LONDON	XXX	1,346,464	1,365,250	1,297,788	1,256,618		4,935		4,935	70,014	1,331,566	(998)	15,896	14,898	15,261	06/15/2026
D9T70C-EC-4	VOLKSWAGEN LEASING GESELLSCHAFT MIT BESC	01/20/2025	MATURITY	XXX	206,020	206,020	252,225	207,238		(137)		(137)	35,335	242,435	(36,415)		(36,415)	2,833	01/20/2025
931142-ED-1	WALMART INC.	06/26/2025	MATURITY	XXX	965,000	965,000	1,007,050	966,264		(1,264)		(1,264)		965,000				17,129	06/26/2025
55903V-BC-6	WARNERMEDIA HOLDINGS INC.	06/30/2025	VARIOUS	XXX	132,060	139,000	139,000	139,000						139,000		(6,940)	(6,940)	4,709	03/15/2032
94677M-AA-4	WAYPOINT RESIDENTIAL LLC	05/05/2025	EXCHANGE OFFER	XXX	375,000	1,250,000	1,250,000	932,375			557,375	(557,375)		375,000					12/15/2026
95763P-EF-4	WESTERN ALLIANCE BANK	06/01/2025	CALLED AT 100	XXX	900,000	900,000	900,000	880,766	19,234			19,234		900,000				23,625	06/01/2030
958102-AM-7	WESTERN DIGITAL CORPORATION	04/14/2025	CALLED AT 100	XXX	454,000	454,000	455,282	447,600	4,093	400		4,493		452,094		1,906	1,906	14,317	02/15/2026
976656-CH-9	WISCONSIN ELECTRIC POWER COMPANY	06/01/2025	MATURITY	XXX	200,000	200,000	199,552	199,938		62		62		200,000				3,100	06/01/2025
976656-CM-8	WISCONSIN ELECTRIC POWER COMPANY	09/02/2025	TRANSFER	XXX	188,432	200,000	199,960	199,980		4		4		199,984		(11,552)	(11,552)	2,427	06/15/2028
117665-AD-1	WSFS FINANCIAL CORPORATION	03/17/2025	CALLED AT 100	XXX	1,000,000	1,000,000	1,034,100	1,000,000						1,000,000				17,043	12/15/2027
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)				XXX	194,072,988	198,263,718	198,996,646	190,752,316	678,220	(135,562)	557,375	(14,717)	3,547,464	194,480,210	(23,976)	(409,185)	(433,161)	4,580,373	XXX
Issuer Credit Obligations: Mandatory Convertible Bonds (Unaffiliated)																			
18066@-AA-9	CLARITY LLC DBA SUREMED CONVERTIBLE NOTE	08/29/2025	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				90,000	08/29/2025
0109999999 – Issuer Credit Obligations: Mandatory Convertible Bonds (Unaffiliated)				XXX	500,000	500,000	500,000	500,000						500,000				90,000	XXX
Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)																			
00908P-AA-5	AIR CANADA PASS THROUGH CERTIFICATES SER	07/15/2025	PAY DOWN	XXX	128,000	128,000	117,344	118,082		9,918		9,918		128,000				3,168	07/15/2031
01166V-AA-7	ALASKA AIR PASS THROUGH TRUST 2020-1A	08/15/2025	PAY DOWN	XXX	62,867	62,867	61,956	62,043		824		824		62,867				2,263	02/15/2029
02376U-AA-3	AMERICAN AIRLINES 2016-1 PASS THROUGH TR	07/15/2025	PAY DOWN	XXX	85,455	85,455	80,793	81,589		3,867		3,867		85,455				2,291	07/15/2029
02377L-AA-2	AMERICAN AIRLINES 2019-1 PASS THROUGH TR	08/15/2025	PAY DOWN	XXX	81,431	81,431	81,431	81,431						81,431				1,924	08/15/2033

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
02379K-AA-2	AMERICAN AIRLINES PASS THROUGH TRUST 202	07/11/2025	PAY DOWN	XXX	48,261	48,261	48,351	48,331		(70)		(70)		48,261				1,041	01/11/2036
02376L-AA-3	AMERICAN AIRLINES PASS THROUGH TRUST 202	07/11/2025	PAY DOWN	XXX	45,000	45,000	45,000	45,000						45,000				1,333	01/11/2032
11043X-AB-9	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUS	12/15/2025	PAY DOWN	XXX	192,564	192,564	180,529	180,894		11,670		11,670		192,564				4,032	12/15/2030
11042T-AA-1	BRITISH AIRWAYS PASS THROUGH TRUST 2018-	12/20/2025	PAY DOWN	XXX	169,789	169,789	170,638	170,193		(404)		(404)		169,789				4,052	03/20/2033
126650-BP-4	CVSLBT 06 CRT SCHED FIX	12/10/2025	PAY DOWN	XXX	200,111	200,111	204,828	201,280		(1,169)		(1,169)		200,111				6,600	12/10/2028
247361-ZV-3	DELTA AIRLINES 2020-1 CLASS AA PASS THRO	12/10/2025	PAY DOWN	XXX	29,897	29,897	29,897	29,897						29,897				448	12/10/2029
90783X-AA-9	UNION PACIFIC RAILROAD CO 2007-3 PASS TH	07/15/2025	PAY DOWN	XXX	115,475	115,475	138,339	132,224		(16,749)		(16,749)		115,475				5,548	01/02/2031
90783W-AA-1	UNION PACIFIC RAILROAD COMPANY PASS THRO	07/02/2025	PAY DOWN	XXX	240,179	240,179	260,474	258,628		(18,449)		(18,449)		240,179				23,609	07/02/2030
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUS	11/01/2025	PAY DOWN	XXX	38,290	38,290	38,290	38,290						38,290				775	11/01/2033
909318-AA-5	UNITED AIRLINES INC 2018-1AA PASS THROUG	09/01/2025	PAY DOWN	XXX	116,696	116,696	113,754	113,980		2,716		2,716		116,696				3,063	09/01/2031
90931G-AA-7	UNITED AIRLINES PASS THROUGH TRUST 2020-	10/15/2025	PAY DOWN	XXX	74,669	74,669	74,575	74,585		83		83		74,669				2,742	04/15/2029
0129999999 – Issuer Credit Obligations: Single Entity Backed Obligations (Unaffiliated)				XXX	1,628,684	1,628,684	1,646,199	1,636,447		(7,763)		(7,763)		1,628,684				62,889	XXX
Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)																			
29717P-AP-2	ESSEX PORTFOLIO L.P.	04/01/2025	MATURITY	XXX	1,270,000	1,270,000	1,266,787	1,269,906		94		94		1,270,000				22,225	04/01/2025
59523U-AM-9	MID-AMERICA APARTMENTS L.P.	11/15/2025	MATURITY	XXX	559,000	559,000	545,550	554,809		4,191		4,191		559,000				22,360	11/15/2025
637417-AH-9	NNN REIT INC.	11/15/2025	MATURITY	XXX	465,000	465,000	463,879	464,886		114		114		465,000				18,600	11/15/2025
74341E-AC-6	PROLOGIS EURO FINANCE LLC	03/14/2025	RBC CAPITAL MARKETS LONDON	XXX	1,126,731	1,359,063	1,162,737	1,093,809		5,386		5,386	77,219	1,176,414	(22,355)	(27,328)	(49,683)	4,398	09/10/2031
756109-BU-7	REALTY INCOME CORPORATION	03/12/2025	JANE STREET FINANCIAL LIMITIED	XXX	1,373,970	1,310,640	1,375,069	1,307,562		(2,137)		(2,137)	58,807	1,364,232	12,700	(2,962)	9,738	43,938	07/06/2030
14162V-AB-2	SABRA HEALTH CARE LIMITED PARTNERSHIP	07/31/2025	CALLED AT 100.57488	XXX	79,454	79,000	88,845	81,809		(1,177)		(1,177)		80,633		(1,633)	(1,633)	4,334	08/15/2026
44106M-AT-9	SERVICE PROPERTIES TRUST	03/15/2025	MATURITY	XXX	1,000,000	1,000,000	987,800	992,500	7,201	299		7,500		1,000,000				22,500	03/15/2025
44106M-BA-9	SERVICE PROPERTIES TRUST	10/16/2025	CALLED AT 100.399	XXX	993,950	990,000	1,002,793	940,500	52,552	(1,542)		51,010		991,510		(1,510)	(1,510)	52,934	10/01/2026
0169999999 – Issuer Credit Obligations: Bonds Issued by Funds Representing Operating Entities (Unaffiliated)				XXX	6,868,105	7,032,703	6,893,460	6,705,781	59,753	5,228		64,981	136,026	6,906,789	(9,655)	(33,433)	(43,088)	191,289	XXX
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)				XXX	259,136,079	263,615,374	264,459,622	255,436,977	738,012	(181,016)	557,375	(379)	3,733,459	259,380,205	242,552	(517,021)	(274,469)	6,218,256	XXX
0509999997 – Subtotals – Issuer Credit Obligations – Part 4				XXX	259,136,079	263,615,374	264,459,622	255,436,977	738,012	(181,016)	557,375	(379)	3,733,459	259,380,205	242,552	(517,021)	(274,469)	6,218,256	XXX
0509999998 – Summary item from Part 5 for Issuer Credit Obligations				XXX	10,901,554	11,346,947	10,704,355			2,587		2,587		10,706,954	367,613	(178,262)	189,351	237,892	XXX
0509999999 – Subtotals – Issuer Credit Obligations				XXX	270,037,633	274,962,321	275,163,977	255,436,977	738,012	(178,429)	557,375	2,208	3,733,459	270,087,159	610,165	(695,283)	(85,118)	6,456,148	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
36179Y-HE-7	G2JM MA9229 6.000 10/20/53	12/01/2025	PAY DOWN	XXX	139,412	139,412	140,414	140,360		(949)		(949)		139,412				5,291	10/20/2053
36179M-XB-1	G2JO MA0674 2.500 01/20/28	12/01/2025	PAY DOWN	XXX	59,288	59,288	61,622	60,397		(1,110)		(1,110)		59,288				774	01/20/2028

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
36179T-F7-5	G2JO MA4690 3.000 09/20/32	12/01/2025	PAY DOWN	XXX	69,471	69,471	65,205	65,739		3,732		3,732		69,471				1,087	09/20/2032
36179U-VG-4	G2JO MA6015 4.000 07/20/34	12/01/2025	PAY DOWN	XXX	44,622	44,622	43,562	43,714		908		908		44,622				923	07/20/2034
36179V-GV-6	G2JO MA6512 2.500 03/20/35	12/01/2025	PAY DOWN	XXX	61,752	61,752	60,517	60,645		1,107		1,107		61,752				852	03/20/2035
36179V-LJ-7	G2JO MA6629 2.500 05/20/35	12/01/2025	PAY DOWN	XXX	50,527	50,527	52,264	52,032		(1,505)		(1,505)		50,527				653	05/20/2035
36202D-KY-6	G2SF 003011 7.500 12/20/30	12/01/2025	PAY DOWN	XXX	40	40	41	40						40				2	12/20/2030
36202D-LW-9	G2SF 003041 7.500 02/20/31	12/01/2025	PAY DOWN	XXX	1,107	1,107	1,131	1,114		(7)		(7)		1,107				42	02/20/2031
36202D-MT-5	G2SF 003070 7.500 04/20/31	12/01/2025	PAY DOWN	XXX	989	989	1,012	996		(7)		(7)		989				52	04/20/2031
36202E-AY-5	G2SF 003623 5.000 10/20/34	12/01/2025	PAY DOWN	XXX	4,755	4,755	4,802	4,793		(39)		(39)		4,755				136	10/20/2034
36202E-VP-1	G2SF 004222 6.000 08/20/38	12/01/2025	PAY DOWN	XXX	12,103	12,103	12,216	12,210		(107)		(107)		12,103				363	08/20/2038
36202F-M8-6	G2SF 004883 4.500 12/20/40	12/01/2025	PAY DOWN	XXX	4,879	4,879	4,993	4,986		(107)		(107)		4,879				122	12/20/2040
36179Q-6N-6	G2SF MA2677 3.000 03/20/45	12/01/2025	PAY DOWN	XXX	48,048	48,048	49,662	49,662		(1,614)		(1,614)		48,048				764	03/20/2045
36179X-2N-5	G2SF MA8881 6.500 05/20/53	12/01/2025	PAY DOWN	XXX	377,435	377,435	375,047	375,117		2,319		2,319		377,435				12,939	05/20/2053
36179X-5L-6	G2SF MA8951 7.000 06/20/53	12/01/2025	PAY DOWN	XXX	114,262	114,262	118,333	118,009		(3,747)		(3,747)		114,262				3,638	06/20/2053
3618N5-GN-3	G2SF MB0204 5.000 02/20/55	12/01/2025	PAY DOWN	XXX	58,810	58,810	58,803			7		7		58,810				351	02/20/2055
38374L-5H-0	GN 0560B WZ PAC Z FIX	12/01/2025	PAY DOWN	XXX	39,917	39,917	40,915	40,790		(873)		(873)		39,917				1,186	09/20/2035
38375L-TL-4	GN 0763A B SEQ FIX	12/01/2025	PAY DOWN	XXX	34,468	34,468	35,244			(776)		(776)		34,468				706	10/16/2037
38375Q-X7-9	GN 0851A PE PAC FIX	12/01/2025	PAY DOWN	XXX	1,590	1,590	1,629	1,616		(26)		(26)		1,590				37	06/20/2038
38374T-NS-9	GN 0913E E FIX	12/01/2025	PAY DOWN	XXX	7,221	7,221	7,113	7,128		94		94		7,221				184	03/16/2039
38375D-Z7-6	GN 0958D ME PAC1 FIX	12/01/2025	PAY DOWN	XXX	17,068	17,068	17,004			64		64		17,068				176	07/16/2039
38373A-K5-4	GN 0969E PQ PAC ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	3,165	3,165	3,316	3,288		(123)		(123)		3,165				77	08/20/2039
38376C-QA-0	GN 0975F JD PAC ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	10,005	10,005	10,274	10,175		(169)		(169)		10,005				212	08/16/2039
38377L-AH-1	GN 10116D PB FIX	12/01/2025	PAY DOWN	XXX	28,302	28,302	28,737			(436)		(436)		28,302				568	06/16/2040
38378U-C7-0	GN 13144K GA SEQ FIX	11/01/2025	PAY DOWN	XXX	101,872	101,872	98,895	101,010		862		862		101,872				1,253	12/20/2040
38379F-SM-2	GN 15162E EB PAC1 FIX	12/01/2025	PAY DOWN	XXX	8,887	8,887	9,168	9,090		(203)		(203)		8,887				112	09/20/2044
38380A-MM-6	GN 16116E GA PAC ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	37,262	37,262	37,949	37,830		(568)		(568)		37,262				340	11/20/2044
38379Y-KZ-0	GN 1677G MA PAC FIX	12/01/2025	PAY DOWN	XXX	25,741	25,741	26,666	26,557		(816)		(816)		25,741				334	09/20/2045
38381A-2M-7	GN 18155C LM SEQ FIX	10/01/2025	PAY DOWN	XXX	61,103	61,103	60,186	60,882		220		220		61,103				895	11/20/2045
38384C-SR-1	GN 23120A AK SEQ ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	177,717	177,717	177,828	177,828		(111)		(111)		177,717				6,369	11/20/2044
38384F-BN-1	GN 23181A AV SEQ ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	45,635	45,635	46,341	46,260		(626)		(626)		45,635				1,371	02/20/2033
38381Q-XN-6	GN 25139D NA SEQ FIX	12/01/2025	PAY DOWN	XXX	815	815	819			(4)		(4)		815				6	08/20/2051
36209P-NT-0	GNSF 477502 6.500 10/15/28	12/01/2025	PAY DOWN	XXX	5,032	5,032	5,120	5,062		(29)		(29)		5,032				168	10/15/2028

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1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
36209P-SP-3	GNSF 477626 7.000 PD DOWN	06/01/2025	PAY DOWN	XXX	349	349	355	350		(1)		(1)		349				12	07/15/2028
36291P-ZE-9	GNSF 634441 5.500 10/15/34	12/01/2025	PAY DOWN	XXX	1,784	1,784	1,821	1,812		(28)		(28)		1,784				53	10/15/2034
36295Q-K8-2	GNSF 677219 5.000 08/15/38	12/01/2025	PAY DOWN	XXX	7,526	7,526	7,518	7,522		5		5		7,526				199	08/15/2038
36295Q-W4-8	GNSF 677567 6.000 11/15/37	12/01/2025	PAY DOWN	XXX	171	171	172	172						171				6	11/15/2037
36296D-D5-4	GNSF 687824 5.500 08/15/38	12/01/2025	PAY DOWN	XXX	2,745	2,745	2,740	2,740		5		5		2,745				74	08/15/2038
36296D-EE-4	GNSF 687833 6.000 08/15/38	12/01/2025	PAY DOWN	XXX	783	783	794	793		(9)		(9)		783				25	08/15/2038
36296D-EG-9	GNSF 687835 6.000 08/15/38	12/01/2025	PAY DOWN	XXX	1,515	1,515	1,516	1,516		(1)		(1)		1,515				54	08/15/2038
36296Q-LD-9	GNSF 697924 5.000 03/15/39	12/01/2025	PAY DOWN	XXX	33,039	33,039	34,451	34,348		(1,309)		(1,309)		33,039				928	03/15/2039
36296Q-6W-4	GNSF 698485 5.000 08/15/39	12/01/2025	PAY DOWN	XXX	21,789	21,789	22,123	22,092		(303)		(303)		21,789				472	08/15/2039
36296R-AS-6	GNSF 698517 6.000 10/15/38	12/01/2025	PAY DOWN	XXX	1,556	1,556	1,562	1,562		(6)		(6)		1,556				50	10/15/2038
36296X-Z6-4	GNSF 704665 5.000 08/15/39	12/01/2025	PAY DOWN	XXX	20,223	20,223	21,092	20,932		(709)		(709)		20,223				511	08/15/2039
36297C-S7-5	GNSF 708042 5.000 09/15/39	12/01/2025	PAY DOWN	XXX	4,866	4,866	4,993	4,980		(114)		(114)		4,866				133	09/15/2039
36297F-YV-8	GNSF 710924 5.000 10/15/39	12/01/2025	PAY DOWN	XXX	25,105	25,105	26,184	26,034		(929)		(929)		25,105				623	10/15/2039
3620A3-TE-4	GNSF 717949 5.000 09/15/39	12/01/2025	PAY DOWN	XXX	2,301	2,301	2,361	2,354		(54)		(54)		2,301				64	09/15/2039
3620A3-TL-8	GNSF 717955 5.000 09/15/39	12/01/2025	PAY DOWN	XXX	5,929	5,929	6,084	6,064		(135)		(135)		5,929				164	09/15/2039
3620A8-JR-5	GNSF 722172 5.000 08/15/39	12/01/2025	PAY DOWN	XXX	5,039	5,039	5,148	5,139		(100)		(100)		5,039				137	08/15/2039
3620A8-KZ-5	GNSF 722212 5.000 08/15/39	12/01/2025	PAY DOWN	XXX	38,189	38,189	39,108	39,025		(836)		(836)		38,189				787	08/15/2039
3620AR-G9-6	GNSF 737424 4.000 09/15/40	12/01/2025	PAY DOWN	XXX	7,952	7,952	7,960	7,959		(7)		(7)		7,952				184	09/15/2040
3620AS-GL-7	GNSF 738303 5.000 05/15/41	12/01/2025	PAY DOWN	XXX	3,554	3,554	3,967	3,964		(410)		(410)		3,554				98	05/15/2041
36176L-GF-6	GNSF 769098 4.500 07/15/41	12/01/2025	PAY DOWN	XXX	11,403	11,403	12,451	12,430		(1,027)		(1,027)		11,403				155	07/15/2041
36241K-V4-7	GNSP 782435 4.500 09/15/38	12/01/2025	PAY DOWN	XXX	12,671	12,671	12,351	12,379		293		293		12,671				368	09/15/2038
1019999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	1,861,789	1,861,789	1,871,579	1,731,497		(10,314)		(10,314)		1,861,789				47,080	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)																			
38378B-5S-4	GN 1315 AC SR SEQ ACCDIRECT FI	12/01/2025	PAY DOWN	XXX	35,903	35,903	36,075	36,037		(134)		(134)		35,903				337	08/16/2051
38380J-ZH-4	GN 1857 A SR SEQ ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	12,357	12,357	12,997	12,857		(500)		(500)		12,357				202	03/16/2057

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
38380J-Q8-4	GN 1869 AG SR SEQ ACCDIRECT FI	12/01/2025	PAY DOWN	XXX	2,537	2,537	2,684	2,678		(141)		(141)		2,537				41	01/16/2059
38380N-W9-6	GN 2023 AC SR SEQ ACCDIRECT FI	12/01/2025	PAY DOWN	XXX	22,998	22,998	23,146	23,112		(114)		(114)		22,998				307	02/16/2062
38381M-D9-8	GN 25148 AG SEQ FIX	12/01/2025	PAY DOWN	XXX	2,968	2,968	2,927			41		41		2,968				17	09/16/2058
8316A0-S8-4	SBAVR 530542 4.375 09/25/34	12/01/2025	PAY DOWN	XXX	249,002	249,002	251,180	250,223		(1,221)		(1,221)		249,002				7,307	09/25/2034
8316A0-UN-8	SBAVR 530588 4.050 08/25/34	12/02/2025	PAY DOWN	XXX	289,209	289,209	289,209	289,209						289,209				9,581	08/25/2034
831641-FX-8	SMALL BUSINESS INVESTMENT COMPANIES	09/01/2025	PAY DOWN	XXX	9,671	9,671	9,671	9,671						9,671				422	03/01/2034
83162C-S7-9	SMALL BUSINESS INVESTMENT COMPANIES 2023	09/01/2025	PAY DOWN	XXX	206,750	206,750	206,637	206,646		104		104		206,750				8,394	03/10/2033
1029999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities – Guaranteed (Exempt from RBC)				XXX	831,395	831,395	834,526	830,433		(1,965)		(1,965)		831,395				26,608	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)																			
30711X-R6-3	CAS 18C04 2M2 MEZZ SEQ FLT	12/26/2025	PAY DOWN	XXX	57,829	57,829	58,624	58,581		(752)		(752)		57,829				2,285	12/26/2030
20754R-AB-2	CAS 21R01 1M2 MEZZ FLT	12/25/2025	PAY DOWN	XXX	116,578	116,578	111,915	115,635		942		942		116,578				3,892	10/25/2041
3128ME-4C-2	FGCI G16019 3.500 12/01/30	12/01/2025	PAY DOWN	XXX	231,608	231,608	241,850	233,435		(1,827)		(1,827)		231,608				3,910	12/01/2030
3128MF-G3-6	FGCI G16318 3.000 03/01/32	12/01/2025	PAY DOWN	XXX	136,852	136,852	140,081	138,667		(1,816)		(1,816)		136,852				2,141	03/01/2032
3128MF-L4-8	FGCI G16447 3.500 09/01/32	12/01/2025	PAY DOWN	XXX	94,770	94,770	96,865	95,833		(1,063)		(1,063)		94,770				1,672	09/01/2032
31307B-5M-8	FGCI J23552 2.500 05/01/28	12/01/2025	PAY DOWN	XXX	55,053	55,053	55,964	55,433		(380)		(380)		55,053				751	05/01/2028
31307F-JM-4	FGCI J26568 3.500 12/01/28	12/01/2025	PAY DOWN	XXX	100,264	100,264	105,794	102,071		(1,807)		(1,807)		100,264				1,728	12/01/2028
31296J-ZA-7	FGLMC A10737 5.500 06/01/33	12/01/2025	PAY DOWN	XXX	31,280	31,280	31,847	31,676		(396)		(396)		31,280				930	06/01/2033
31296K-LQ-4	FGLMC A11235 6.000 07/01/33	12/01/2025	PAY DOWN	XXX	1,006	1,006	1,027	1,022		(16)		(16)		1,006				28	07/01/2033
31296L-UE-9	FGLMC A12381 5.000 08/01/33	12/01/2025	PAY DOWN	XXX	1,667	1,667	1,632	1,641		27		27		1,667				46	08/01/2033
31296N-ZY-6	FGLMC A14359 5.500 10/01/33	12/01/2025	PAY DOWN	XXX	438	438	447	445		(7)		(7)		438				13	10/01/2033
31296W-NK-9	FGLMC A20394 5.000 04/01/34	12/01/2025	PAY DOWN	XXX	1,744	1,744	1,768	1,763		(19)		(19)		1,744				48	04/01/2034
31297B-JC-7	FGLMC A23859 5.000 06/01/34	12/01/2025	PAY DOWN	XXX	2,600	2,600	2,531	2,549		51		51		2,600				77	06/01/2034
31297H-PN-3	FGLMC A29429 4.500 01/01/35	12/01/2025	PAY DOWN	XXX	2,066	2,066	1,996	2,012		54		54		2,066				51	01/01/2035
31297H-X4-6	FGLMC A29699 5.000 01/01/35	12/01/2025	PAY DOWN	XXX	25,952	25,952	25,963	25,957		(5)		(5)		25,952				757	01/01/2035
31297P-JS-1	FGLMC A33873 5.000 03/01/35	12/01/2025	PAY DOWN	XXX	847	847	847	847						847				26	03/01/2035
31297S-ZP-3	FGLMC A37050 5.000 09/01/35	12/01/2025	PAY DOWN	XXX	11,117	11,117	10,981	10,999		118		118		11,117				229	09/01/2035

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3128K8-TQ-9	FGLMC A47759 5.000 11/01/35	12/01/2025	PAY DOWN	XXX	1,037	1,037	1,008	1,011		26		26		1,037				31	11/01/2035
3128KL-GN-1	FGLMC A57405 5.500 02/01/37	12/01/2025	PAY DOWN	XXX	2,031	2,031	2,039	2,038		(7)		(7)		2,031				84	02/01/2037
31292H-Q3-1	FGLMC C01374 6.000 06/01/32	12/01/2025	PAY DOWN	XXX	881	881	913	903		(21)		(21)		881				25	06/01/2032
31292H-UP-7	FGLMC C01490 5.500 02/01/33	12/01/2025	PAY DOWN	XXX	4,177	4,177	4,240	4,222		(45)		(45)		4,177				118	02/01/2033
31292H-YU-2	FGLMC C01623 5.500 09/01/33	12/01/2025	PAY DOWN	XXX	10,666	10,666	10,581	10,599		67		67		10,666				312	09/01/2033
31292J-BG-4	FGLMC C01839 5.000 05/01/34	12/01/2025	PAY DOWN	XXX	6,581	6,581	6,576	6,579		2		2		6,581				177	05/01/2034
31292L-LL-7	FGLMC C03931 3.500 05/01/42	12/01/2025	PAY DOWN	XXX	66,371	66,371	71,048	69,062		(2,691)		(2,691)		66,371				1,267	05/01/2042
31287P-CQ-4	FGLMC C63679 6.000 02/01/32	12/01/2025	PAY DOWN	XXX	40	40	40	40						40				1	02/01/2032
31287P-E2-5	FGLMC C63753 6.000 02/01/32	12/01/2025	PAY DOWN	XXX	49	49	50	50		(1)		(1)		49				2	02/01/2032
31288B-LZ-4	FGLMC C73044 6.000 11/01/32	12/01/2025	PAY DOWN	XXX	3,533	3,533	3,624	3,602		(69)		(69)		3,533				130	11/01/2032
31288G-3S-9	FGLMC C78009 5.500 04/01/33	12/01/2025	PAY DOWN	XXX	315	315	316	316		(1)		(1)		315				9	04/01/2033
31288J-RK-4	FGLMC C79490 5.500 05/01/33	12/01/2025	PAY DOWN	XXX	380	380	398	393		(13)		(13)		380				11	05/01/2033
31283H-S8-9	FGLMC G01443 6.500 08/01/32	12/01/2025	PAY DOWN	XXX	1,559	1,559	1,613	1,589		(30)		(30)		1,559				53	08/01/2032
3128LX-FN-5	FGLMC G01973 5.000 12/01/35	12/01/2025	PAY DOWN	XXX	4,418	4,418	4,237	4,261		158		158		4,418				131	12/01/2035
3128MJ-AQ-3	FGLMC G08014 5.000 10/01/34	12/01/2025	PAY DOWN	XXX	3,235	3,235	3,234	3,235						3,235				88	10/01/2034
3128MJ-A4-2	FGLMC G08026 5.000 12/01/34	12/01/2025	PAY DOWN	XXX	2,609	2,609	2,615	2,614		(4)		(4)		2,609				75	12/01/2034
3128MJ-D4-9	FGLMC G08122 5.500 04/01/36	12/01/2025	PAY DOWN	XXX	1,844	1,844	1,780	1,788		56		56		1,844				59	04/01/2036
3128MJ-TV-2	FGLMC G08563 4.000 01/01/44	12/01/2025	PAY DOWN	XXX	74,832	74,832	78,878	78,797		(3,965)		(3,965)		74,832				1,676	01/01/2044
3128MJ-ZF-0	FGLMC G08741 3.000 01/01/47	12/01/2025	PAY DOWN	XXX	30,404	30,404	31,269	31,251		(847)		(847)		30,404				508	01/01/2047
3128MJ-2D-1	FGLMC G08771 4.000 07/01/47	12/01/2025	PAY DOWN	XXX	75,247	75,247	79,413	79,413		(4,165)		(4,165)		75,247				1,593	07/01/2047
3132HP-R2-2	FGLMC Q13205 3.000 11/01/42	12/01/2025	PAY DOWN	XXX	57,932	57,932	63,191	62,784		(4,852)		(4,852)		57,932				931	11/01/2042
3132QQ-TV-4	FGLMC Q34163 3.500 06/01/45	12/01/2025	PAY DOWN	XXX	45,429	45,429	47,616	47,408		(1,979)		(1,979)		45,429				851	06/01/2045
3133TL-UH-9	FH 2178 PB PAC FIX	12/01/2025	PAY DOWN	XXX	12,610	12,610	13,008	12,675		(64)		(64)		12,610				500	08/15/2029
31398E-HW-7	FH 3539E PM FIX	12/01/2025	PAY DOWN	XXX	741	741	727	729		12		12		741				19	05/15/2037
3137AJ-YG-3	FH 3973B PD PAC FIX	12/01/2025	PAY DOWN	XXX	125,310	125,310	122,024	123,675		1,635		1,635		125,310				1,509	12/15/2026
3137BH-BH-9	FH 4446C PE PAC FIX	12/01/2025	PAY DOWN	XXX	34,829	34,829	37,228	36,751		(1,922)		(1,922)		34,829				524	07/15/2038
3137BK-R7-7	FH 4495A TC FIX	12/01/2025	PAY DOWN	XXX	37,668	37,668	37,079	37,404		264		264		37,668				480	07/15/2030
3137F1-AK-4	FH 4691A HA FIX	12/01/2025	PAY DOWN	XXX	81,443	81,443	72,205	72,597		8,847		8,847		81,443				987	06/15/2040

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3137FU-S2-1	FH 4990D KL PAC ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	15,593	15,593	15,861	15,861		(268)		(268)		15,593				177	06/25/2050
3137FX-BT-4	FH 5018L LJ FIX	12/01/2025	PAY DOWN	XXX	26,487	26,487	26,471	26,472		15		15		26,487				185	10/25/2040
3137FF-UW-5	FH 5081L HE FIX	12/01/2025	PAY DOWN	XXX	47,123	47,123	47,645	47,367		(245)		(245)		47,123				181	01/15/2044
3137H0-XG-8	FH 5115N KC PAC ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	24,772	24,772	24,587	24,587		186		186		24,772				122	12/25/2050
3137H1-VN-3	FH 5131G TG FIX	12/01/2025	PAY DOWN	XXX	42,119	42,119	42,093	42,096		23		23		42,119				221	04/25/2049
3137H3-6Y-3	FH 5155B MJ PAC ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	46,828	46,828	46,631	46,654		174		174		46,828				262	10/25/2051
3137HB-GF-5	FH 5379C EV SEQ ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	14,577	14,577	14,771			(194)		(194)		14,577				235	12/25/2034
31283A-EX-4	FH S287A A4 FIX	12/01/2025	PAY DOWN	XXX	13,275	13,275	13,084	13,205		70		70		13,275				101	10/15/2027
31392J-GL-7	FN 0314G AT PAC FIX	12/01/2025	PAY DOWN	XXX	1,938	1,938	1,947	1,938						1,938				41	03/25/2033
31392J-W9-6	FN 0321G OG PAC FIX	12/01/2025	PAY DOWN	XXX	1,379	1,379	1,381	1,379						1,379				27	01/25/2033
31393E-AE-9	FN 0374A PJ TAC ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	2,860	2,860	2,746	2,794		66		66		2,860				48	08/25/2033
31394D-AQ-3	FN 0525C ZH SEQ Z FIX	12/01/2025	PAY DOWN	XXX	70,636	70,636	70,923	70,894		(258)		(258)		70,636				1,931	04/25/2035
31397N-UJ-2	FN 0919E PW FIX	12/01/2025	PAY DOWN	XXX	47,386	47,386	52,382	51,302		(3,916)		(3,916)		47,386				1,190	10/25/2036
3136A8-EY-2	FN 1293C UA SEQ FIX	06/01/2025	PAY DOWN	XXX	12,624	12,624	12,537	12,617		7		7		12,624				51	07/25/2027
3136AB-Z9-7	FN 1311B PA PAC FIX	12/01/2025	PAY DOWN	XXX	45,753	45,753	43,079			2,674		2,674		45,753				186	05/25/2042
3136AB-ZW-6	FN 131C DC FIX	12/01/2025	PAY DOWN	XXX	13,862	13,862	13,917	13,898		(36)		(36)		13,862				149	02/25/2033
3136AD-LC-1	FN 1329D JA PAC ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	24,662	24,662	23,452	23,634		1,027		1,027		24,662				435	01/25/2043
3136AF-EC-4	FN 1372G NA PAC FIX	12/01/2025	PAY DOWN	XXX	12,733	12,733	12,870	12,772		(39)		(39)		12,733				166	08/25/2042
3136AW-YJ-0	FN 1741B ME SEQ FIX	12/01/2025	PAY DOWN	XXX	82,323	82,323	79,892	80,955		1,368		1,368		82,323				1,334	05/25/2053
3136BC-PR-5	FN 2079M JA SPECIAL FIX	12/01/2025	PAY DOWN	XXX	36,403	36,403	31,761	32,664		3,739		3,739		36,403				298	11/25/2050
3136BL-YR-5	FN 224N WA PAC ACCDIRECT FIX	12/01/2025	PAY DOWN	XXX	36,560	36,560	32,458			4,102		4,102		36,560				242	02/25/2052
3140EB-JU-6	FNCI BA6574 3.000 01/01/31	12/01/2025	PAY DOWN	XXX	21,757	21,757	22,485	22,237		(480)		(480)		21,757				384	01/01/2031
3140J7-MF-9	FNCI BM3057 3.000 09/01/30	12/01/2025	PAY DOWN	XXX	67,315	67,315	69,335	68,205		(890)		(890)		67,315				1,016	09/01/2030
3140J7-5H-4	FNCI BM3547 3.500 11/01/31	12/01/2025	PAY DOWN	XXX	99,654	99,654	101,834	100,007		(353)		(353)		99,654				1,675	11/01/2031
3140X6-BM-2	FNCI FM2743 3.000 02/01/34	12/01/2025	PAY DOWN	XXX	60,354	60,354	63,523	62,779		(2,425)		(2,425)		60,354				969	02/01/2034
3140XG-US-6	FNCI FS1492 3.000 11/01/33	12/01/2025	PAY DOWN	XXX	118,107	118,107	113,346	114,324		3,784		3,784		118,107				1,870	11/01/2033
3132CW-KV-5	FNCI SB0308 2.500 01/01/35	12/01/2025	PAY DOWN	XXX	76,789	76,789	81,936	80,647		(3,858)		(3,858)		76,789				1,045	01/01/2035
3132D5-6D-9	FNCI SB8068 1.500 10/01/35	12/01/2025	PAY DOWN	XXX	65,136	65,136	66,337	66,086		(949)		(949)		65,136				535	10/01/2035
31371K-BR-1	FNCL 253948 6.000 09/01/31	12/01/2025	PAY DOWN	XXX	2,812	2,812	2,775	2,789		23		23		2,812				92	09/01/2031
31371K-GB-1	FNCL 254094 5.500 11/01/31	12/01/2025	PAY DOWN	XXX	1,089	1,089	1,086	1,087		2		2		1,089				26	11/01/2031
31371L-CE-7	FNCL 254869 5.500 09/01/33	12/01/2025	PAY DOWN	XXX	7,140	7,140	7,149	7,144		(4)		(4)		7,140				211	09/01/2033
31371M-3X-3	FNCL 256514 6.000 12/01/36	12/01/2025	PAY DOWN	XXX	1,337	1,337	1,321	1,323		15		15		1,337				40	12/01/2036

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31371N-EW-1	FNCL 256749 6.000 06/01/37	12/01/2025	PAY DOWN	XXX	1,661	1,661	1,644	1,646		15		15		1,661				59	06/01/2037
31387A-W6-8	FNCL 578569 5.500 04/01/31	12/01/2025	PAY DOWN	XXX	3,240	3,240	3,236	3,237		3		3		3,240				81	04/01/2031
31387C-P3-9	FNCL 580142 5.500 07/01/31	12/01/2025	PAY DOWN	XXX	909	909	901	904		5		5		909				27	07/01/2031
31390L-GN-0	FNCL 649205 6.500 07/01/32	12/01/2025	PAY DOWN	XXX	646	646	679	655		(9)		(9)		646				23	07/01/2032
31390L-RG-3	FNCL 649487 6.500 08/01/32	12/01/2025	PAY DOWN	XXX	5,357	5,357	5,551	5,486		(129)		(129)		5,357				191	08/01/2032
31390R-E7-4	FNCL 653658 6.500 08/01/32	12/01/2025	PAY DOWN	XXX	4,560	4,560	4,794	4,712		(152)		(152)		4,560				169	08/01/2032
31391S-TF-7	FNCL 675650 6.000 02/01/33	12/01/2025	PAY DOWN	XXX	4,417	4,417	4,616	4,554		(137)		(137)		4,417				142	02/01/2033
31391S-U7-3	FNCL 675706 6.000 03/01/33	12/01/2025	PAY DOWN	XXX	15,669	15,669	16,321	16,145		(476)		(476)		15,669				514	03/01/2033
31391U-W6-8	FNCL 677569 6.000 02/01/33	12/01/2025	PAY DOWN	XXX	25	25	26	26						25				1	02/01/2033
31400C-AL-8	FNCL 683211 5.500 02/01/33	12/01/2025	PAY DOWN	XXX	12,921	12,921	13,272	13,033		(112)		(112)		12,921				390	02/01/2033
31400H-HJ-5	FNCL 687933 6.000 02/01/33	12/01/2025	PAY DOWN	XXX	21,784	21,784	22,622	22,374		(589)		(589)		21,784				738	02/01/2033
31400T-GU-5	FNCL 696911 5.500 04/01/33	12/01/2025	PAY DOWN	XXX	304	304	310	308		(4)		(4)		304				9	04/01/2033
31401C-FB-4	FNCL 704062 5.500 05/01/33	12/01/2025	PAY DOWN	XXX	156	156	159	158		(2)		(2)		156				5	05/01/2033
31401H-3J-9	FNCL 709201 5.500 07/01/33	12/01/2025	PAY DOWN	XXX	675	675	672	673		2		2		675				20	07/01/2033
31401J-AC-2	FNCL 709303 5.000 07/01/33	12/01/2025	PAY DOWN	XXX	4,466	4,466	4,608	4,564		(98)		(98)		4,466				126	07/01/2033
31401L-NU-3	FNCL 711503 5.500 06/01/33	12/01/2025	PAY DOWN	XXX	778	778	786	783		(5)		(5)		778				19	06/01/2033
31401L-P8-0	FNCL 711547 5.500 06/01/33	12/01/2025	PAY DOWN	XXX	3,008	3,008	3,136	3,107		(99)		(99)		3,008				90	06/01/2033
31401L-V5-9	FNCL 711736 5.500 06/01/33	12/01/2025	PAY DOWN	XXX	567	567	570	569		(2)		(2)		567				15	06/01/2033
31401N-GR-4	FNCL 713108 5.500 06/01/33	12/01/2025	PAY DOWN	XXX	808	808	813	811		(3)		(3)		808				25	06/01/2033
31401Y-VD-4	FNCL 722512 5.500 07/01/33	12/01/2025	PAY DOWN	XXX	741	741	738	739		2		2		741				22	07/01/2033
31402D-C4-0	FNCL 725591 5.000 07/01/34	12/01/2025	PAY DOWN	XXX	5,349	5,349	5,394	5,383		(34)		(34)		5,349				148	07/01/2034
31402G-SW-4	FNCL 728733 5.000 07/01/33	12/01/2025	PAY DOWN	XXX	240	240	244	242		(2)		(2)		240				5	07/01/2033
31402G-WU-3	FNCL 728859 5.500 07/01/33	12/01/2025	PAY DOWN	XXX	304	304	305	305		(1)		(1)		304				9	07/01/2033
31402H-N8-0	FNCL 729515 5.000 07/01/33	12/01/2025	PAY DOWN	XXX	9,723	9,723	9,822	9,785		(62)		(62)		9,723				284	07/01/2033
31402H-PX-3	FNCL 729538 6.000 07/01/33	12/01/2025	PAY DOWN	XXX	923	923	943	936		(13)		(13)		923				46	07/01/2033

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31402Q-Y3-9	FNCL 735230 5.500 02/01/35	12/01/2025	PAY DOWN	XXX	2,468	2,468	2,454	2,457		12		12		2,468				73	02/01/2035
31403D-DX-4	FNCL 745418 5.500 04/01/36	12/01/2025	PAY DOWN	XXX	1,807	1,807	1,795	1,797		11		11		1,807				53	04/01/2036
31403F-JX-3	FNCL 747378 5.000 10/01/33	12/01/2025	PAY DOWN	XXX	2,177	2,177	2,161	2,166		11		11		2,177				56	10/01/2033
31403V-2Z-1	FNCL 759592 5.500 02/01/34	12/01/2025	PAY DOWN	XXX	2,597	2,597	2,659	2,644		(47)		(47)		2,597				77	02/01/2034
31404J-3Y-9	FNCL 770415 5.000 04/01/34	12/01/2025	PAY DOWN	XXX	1,520	1,520	1,540	1,536		(16)		(16)		1,520				42	04/01/2034
31404S-H3-2	FNCL 777050 5.000 04/01/34	12/01/2025	PAY DOWN	XXX	83	83	82	83		1		1		83				2	04/01/2034
31404V-TS-7	FNCL 780061 5.000 05/01/34	12/01/2025	PAY DOWN	XXX	1,062	1,062	1,052	1,054		8		8		1,062				29	05/01/2034
31404W-YX-8	FNCL 781126 5.000 05/01/34	12/01/2025	PAY DOWN	XXX	1,926	1,926	1,875	1,887		38		38		1,926				53	05/01/2034
31404X-T8-7	FNCL 781875 5.500 07/01/34	12/01/2025	PAY DOWN	XXX	7,392	7,392	7,516	7,484		(93)		(93)		7,392				259	07/01/2034
31406B-CY-4	FNCL 804787 5.500 01/01/35	12/01/2025	PAY DOWN	XXX	9,015	9,015	9,217	9,155		(140)		(140)		9,015				279	01/01/2035
31406E-DM-3	FNCL 807508 5.500 01/01/35	12/01/2025	PAY DOWN	XXX	7,132	7,132	7,292	7,227		(96)		(96)		7,132				249	01/01/2035
31406N-RB-2	FNCL 815082 5.500 05/01/35	12/01/2025	PAY DOWN	XXX	515	515	521	519		(5)		(5)		515				15	05/01/2035
31406Y-4L-1	FNCL 824427 5.500 05/01/35	12/01/2025	PAY DOWN	XXX	7,184	7,184	7,250	7,236		(52)		(52)		7,184				222	05/01/2035
31407C-J6-5	FNCL 826585 5.000 08/01/35	12/01/2025	PAY DOWN	XXX	2,489	2,489	2,408	2,419		70		70		2,489				64	08/01/2035
31407E-UR-2	FNCL 828692 6.000 07/01/35	12/01/2025	PAY DOWN	XXX	3,750	3,750	3,836	3,810		(61)		(61)		3,750				123	07/01/2035
31407N-2C-6	FNCL 836071 5.000 10/01/35	12/01/2025	PAY DOWN	XXX	2,018	2,018	1,949	1,959		59		59		2,018				54	10/01/2035
31407Y-RS-0	FNCL 844797 4.500 10/01/35	12/01/2025	PAY DOWN	XXX	1,925	1,925	1,820	1,838		87		87		1,925				43	10/01/2035
31408A-TC-4	FNCL 845747 5.000 10/01/35	12/01/2025	PAY DOWN	XXX	1,344	1,344	1,298	1,308		36		36		1,344				37	10/01/2035
31408E-RU-8	FNCL 849299 5.500 01/01/36	12/01/2025	PAY DOWN	XXX	9,253	9,253	9,110	9,116		137		137		9,253				265	01/01/2036
31408G-J5-7	FNCL 850884 5.000 12/01/35	12/01/2025	PAY DOWN	XXX	2,094	2,094	1,986	2,002		92		92		2,094				57	12/01/2035
31408J-DR-9	FNCL 852512 5.000 01/01/36	12/01/2025	PAY DOWN	XXX	2,224	2,224	2,080	2,102		121		121		2,224				52	01/01/2036
31409G-GX-8	FNCL 870614 5.000 06/01/36	12/01/2025	PAY DOWN	XXX	2,796	2,796	2,739	2,746		49		49		2,796				84	06/01/2036
31410L-K3-5	FNCL 890514 4.000 12/01/42	12/01/2025	PAY DOWN	XXX	84,777	84,777	88,340	88,146		(3,369)		(3,369)		84,777				1,620	12/01/2042
31411D-S7-5	FNCL 905142 5.500 02/01/37	12/01/2025	PAY DOWN	XXX	1,525	1,525	1,529	1,528		(3)		(3)		1,525				38	02/01/2037
31412V-4G-0	FNCL 936523 5.500 07/01/37	12/01/2025	PAY DOWN	XXX	3,345	3,345	3,306	3,309		36		36		3,345				101	07/01/2037

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31412X-LJ-1	FNCL 937829 6.000 06/01/37	12/01/2025	PAY DOWN	XXX	476	476	471	472		5		5		476				15	06/01/2037
31413A-WS-8	FNCL 939957 6.000 06/01/37	12/01/2025	PAY DOWN	XXX	2,405	2,405	2,376	2,380		25		25		2,405				81	06/01/2037
31413F-G5-5	FNCL 944020 6.000 08/01/37	12/01/2025	PAY DOWN	XXX	3,538	3,538	3,520	3,523		15		15		3,538				123	08/01/2037
31417A-VX-4	FNCL AB4229 3.500 01/01/42	12/01/2025	PAY DOWN	XXX	55,091	55,091	58,853	57,263		(2,173)		(2,173)		55,091				1,035	01/01/2042
31417C-7K-5	FNCL AB6297 2.500 09/01/42	12/01/2025	PAY DOWN	XXX	10,634	10,634	11,050	11,010		(376)		(376)		10,634				169	09/01/2042
31417F-QX-9	FNCL AB8569 3.000 02/01/43	12/01/2025	PAY DOWN	XXX	44,090	44,090	45,261	45,111		(1,021)		(1,021)		44,090				688	02/01/2043
31417F-3H-9	FNCL AB8899 3.000 04/01/43	12/01/2025	PAY DOWN	XXX	182,260	182,260	179,768	180,126		2,134		2,134		182,260				3,035	04/01/2043
31417G-QP-4	FNCL AB9461 3.000 05/01/43	12/01/2025	PAY DOWN	XXX	10,550	10,550	10,850	10,836		(286)		(286)		10,550				171	05/01/2043
3138M3-KW-3	FNCL AP0308 3.500 07/01/42	12/01/2025	PAY DOWN	XXX	38,213	38,213	40,780	40,160		(1,947)		(1,947)		38,213				737	07/01/2042
3138M4-R7-9	FNCL AP1409 3.500 08/01/42	12/01/2025	PAY DOWN	XXX	57,712	57,712	61,707	60,618		(2,906)		(2,906)		57,712				1,728	08/01/2042
3138WA-EQ-6	FNCL AS1042 4.000 11/01/43	12/01/2025	PAY DOWN	XXX	104,675	104,675	110,003	109,991		(5,316)		(5,316)		104,675				1,573	11/01/2043
3138WF-LC-8	FNCL AS5722 3.500 09/01/45	12/01/2025	PAY DOWN	XXX	13,559	13,559	14,464	14,447		(888)		(888)		13,559				263	09/01/2045
3138WG-YP-3	FNCL AS7017 3.500 04/01/46	12/01/2025	PAY DOWN	XXX	17,483	17,483	18,450	18,286		(804)		(804)		17,483				401	04/01/2046
3138WJ-JD-1	FNCL AS8359 3.000 11/01/46	12/01/2025	PAY DOWN	XXX	12,410	12,410	13,097	13,087		(678)		(678)		12,410				213	11/01/2046
3138X7-CR-2	FNCL AU7279 4.000 10/01/43	12/01/2025	PAY DOWN	XXX	70,891	70,891	77,571	77,038		(6,146)		(6,146)		70,891				1,855	10/01/2043
3138YH-UY-4	FNCL AY4198 3.500 05/01/45	12/01/2025	PAY DOWN	XXX	69,958	69,958	72,270	72,208		(2,250)		(2,250)		69,958				1,378	05/01/2045
3140FK-JX-9	FNCL BE0277 3.500 10/01/46	12/01/2025	PAY DOWN	XXX	57,054	57,054	61,137	60,608		(3,553)		(3,553)		57,054				1,721	10/01/2046
3140FK-NP-1	FNCL BE0397 3.000 09/01/46	12/01/2025	PAY DOWN	XXX	50,564	50,564	52,461	52,450		(1,885)		(1,885)		50,564				1,121	09/01/2046
3140FQ-S7-3	FNCL BE5041 3.500 11/01/46	12/01/2025	PAY DOWN	XXX	99,611	99,611	102,288	102,228		(2,617)		(2,617)		99,611				1,807	11/01/2046
3140H1-VN-7	FNCL BJ0620 3.500 03/01/48	12/01/2025	PAY DOWN	XXX	16,396	16,396	17,628	17,627		(1,231)		(1,231)		16,396				283	03/01/2048
3140HB-FK-9	FNCL BJ9169 4.000 05/01/48	12/01/2025	PAY DOWN	XXX	15,068	15,068	15,826	15,826		(758)		(758)		15,068				350	05/01/2048
3140HF-NL-9	FNCL BK2194 3.000 03/01/50	12/01/2025	PAY DOWN	XXX	10,575	10,575	10,641	10,638		(64)		(64)		10,575				136	03/01/2050
3140JV-PY-2	FNCL BO1338 3.000 08/01/49	12/01/2025	PAY DOWN	XXX	9,570	9,570	9,831	9,831		(262)		(262)		9,570				187	08/01/2049
3140K1-4K-9	FNCL BO6225 3.000 12/01/49	12/01/2025	PAY DOWN	XXX	12,509	12,509	12,790	12,784		(275)		(275)		12,509				214	12/01/2049
3140K3-K7-6	FNCL BO7517 3.000 01/01/50	12/01/2025	PAY DOWN	XXX	14,128	14,128	14,896	14,801		(673)		(673)		14,128				147	01/01/2050

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3140KE-HY-7	FNCL BP6546 3.000 08/01/50	12/01/2025	PAY DOWN	XXX	59,036	59,036	62,090	62,090		(3,053)		(3,053)		59,036				947	08/01/2050
3140LQ-AJ-9	FNCL BT1808 2.500 06/01/51	12/01/2025	PAY DOWN	XXX	58,332	58,332	60,565	60,222		(1,890)		(1,890)		58,332				820	06/01/2051
3140Q7-2C-0	FNCL CA0770 3.500 11/01/47	12/01/2025	PAY DOWN	XXX	47,453	47,453	50,545	50,545		(3,092)		(3,092)		47,453				1,073	11/01/2047
3140Q9-T9-4	FNCL CA2375 4.000 09/01/48	12/01/2025	PAY DOWN	XXX	6,000	6,000	6,311	6,311		(311)		(311)		6,000				132	09/01/2048
3140QB-2E-7	FNCL CA4372 4.500 10/01/49	12/01/2025	PAY DOWN	XXX	4,586	4,586	4,946	4,946		(359)		(359)		4,586				95	10/01/2049
3140QB-4R-6	FNCL CA4431 3.500 10/01/49	12/01/2025	PAY DOWN	XXX	5,822	5,822	6,058	6,058		(237)		(237)		5,822				114	10/01/2049
3140QC-KE-5	FNCL CA4792 3.000 12/01/49	12/01/2025	PAY DOWN	XXX	45,617	45,617	48,468	48,468		(2,851)		(2,851)		45,617				842	12/01/2049
3140QD-VW-1	FNCL CA6028 2.500 06/01/50	12/01/2025	PAY DOWN	XXX	105,474	105,474	88,054	88,847		16,627		16,627		105,474				1,409	06/01/2050
3140QE-DJ-8	FNCL CA6404 2.500 07/01/50	12/01/2025	PAY DOWN	XXX	60,308	60,308	63,380	63,100		(2,792)		(2,792)		60,308				899	07/01/2050
3140QE-D4-1	FNCL CA6422 3.000 07/01/50	12/01/2025	PAY DOWN	XXX	63,874	63,874	68,061	68,061		(4,187)		(4,187)		63,874				1,047	07/01/2050
3140QE-KP-6	FNCL CA6601 2.500 08/01/50	12/01/2025	PAY DOWN	XXX	68,294	68,294	71,746	71,555		(3,261)		(3,261)		68,294				897	08/01/2050
3140QE-RV-6	FNCL CA6799 2.000 08/01/50	12/01/2025	PAY DOWN	XXX	16,751	16,751	17,467	17,319		(568)		(568)		16,751				197	08/01/2050
3140QF-A5-8	FNCL CA7227 2.500 10/01/50	12/01/2025	PAY DOWN	XXX	50,150	50,150	52,830	52,650		(2,499)		(2,499)		50,150				723	10/01/2050
3140QF-NX-3	FNCL CA7605 3.000 11/01/50	12/01/2025	PAY DOWN	XXX	16,217	16,217	14,033	14,131		2,086		2,086		16,217				286	11/01/2050
3140QF-4G-1	FNCL CA8022 2.500 12/01/50	12/01/2025	PAY DOWN	XXX	93,642	93,642	98,573	98,091		(4,448)		(4,448)		93,642				1,276	12/01/2050
3140QF-5F-2	FNCL CA8045 2.500 12/01/50	12/01/2025	PAY DOWN	XXX	85,866	85,866	90,494	89,938		(4,072)		(4,072)		85,866				1,120	12/01/2050
3140QK-GB-8	FNCL CB0193 3.000 04/01/51	12/01/2025	PAY DOWN	XXX	39,980	39,980	42,460	42,201		(2,221)		(2,221)		39,980				683	04/01/2051
3140QK-NQ-7	FNCL CB0398 3.000 05/01/51	12/01/2025	PAY DOWN	XXX	32,880	32,880	29,042	29,334		3,546		3,546		32,880				526	05/01/2051
3140QN-US-9	FNCL CB3292 2.500 04/01/52	12/01/2025	PAY DOWN	XXX	58,427	58,427	55,035	57,309		1,118		1,118		58,427				793	04/01/2052
3140QS-A6-8	FNCL CB6328 6.000 05/01/53	12/01/2025	PAY DOWN	XXX	131,698	131,698	131,822	131,811		(113)		(113)		131,698				4,519	05/01/2053
3140QS-QA-2	FNCL CB6748 5.500 07/01/53	12/01/2025	PAY DOWN	XXX	184,357	184,357	182,687	182,785		1,573		1,573		184,357				5,861	07/01/2053
3140W2-VW-8	FNCL FA2428 5.500 08/01/55	12/01/2025	PAY DOWN	XXX	63,129	63,129	63,869			(740)		(740)		63,129				835	08/01/2055
3140X4-UW-4	FNCL FM1496 3.500 09/01/49	12/01/2025	PAY DOWN	XXX	11,132	11,132	11,787	11,787		(655)		(655)		11,132				223	09/01/2049
3140X6-AQ-4	FNCL FM2714 3.000 03/01/50	12/01/2025	PAY DOWN	XXX	48,303	48,303	51,549	51,504		(3,201)		(3,201)		48,303				762	03/01/2050
3140X6-7M-7	FNCL FM3599 3.000 12/01/47	12/01/2025	PAY DOWN	XXX	23,823	23,823	25,171	25,132		(1,309)		(1,309)		23,823				394	12/01/2047

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3140X8-RQ-2	FNCL FM4994 2.000 12/01/50	12/01/2025	PAY DOWN	XXX	196,392	196,392	203,995	202,889		(6,497)		(6,497)		196,392				2,068	12/01/2050
3140X8-3G-0	FNCL FM5298 3.500 10/01/50	12/01/2025	PAY DOWN	XXX	26,992	26,992	28,578	28,578		(1,586)		(1,586)		26,992				499	10/01/2050
3140XG-FY-0	FNCL FS1082 2.500 03/01/52	12/01/2025	PAY DOWN	XXX	90,065	90,065	78,624	79,436		10,629		10,629		90,065				1,153	03/01/2052
3140XJ-KH-5	FNCL FS2995 5.500 10/01/52	12/01/2025	PAY DOWN	XXX	129,674	129,674	131,032	130,850		(1,176)		(1,176)		129,674				3,946	10/01/2052
3140XJ-SJ-3	FNCL FS3220 5.500 11/01/52	12/01/2025	PAY DOWN	XXX	108,868	108,868	108,987	108,973		(105)		(105)		108,868				2,957	11/01/2052
3140XJ-S5-3	FNCL FS3239 3.500 08/01/50	12/01/2025	PAY DOWN	XXX	280,424	280,424	259,173	259,737		20,687		20,687		280,424				5,274	08/01/2050
3140XM-DX-1	FNCL FS5517 6.000 07/01/53	12/01/2025	PAY DOWN	XXX	210,891	210,891	211,979	211,933		(1,042)		(1,042)		210,891				8,354	07/01/2053
3140XN-2Q-6	FNCL FS7082 3.500 09/01/52	12/01/2025	PAY DOWN	XXX	105,608	105,608	92,935	93,278		12,330		12,330		105,608				1,761	09/01/2052
3140XP-GF-0	FNCL FS7397 6.000 03/01/54	12/01/2025	PAY DOWN	XXX	365,116	365,116	373,274	372,830		(7,714)		(7,714)		365,116				10,958	03/01/2054
3140XP-GN-3	FNCL FS7404 3.500 01/01/48	12/01/2025	PAY DOWN	XXX	71,035	71,035	67,106	69,623		1,411		1,411		71,035				1,266	01/01/2048
31418C-GE-8	FNCL MA2896 3.500 02/01/47	12/01/2025	PAY DOWN	XXX	21,413	21,413	22,366	22,366		(954)		(954)		21,413				397	02/01/2047
31418D-FS-6	FNCL MA3776 4.000 09/01/49	12/01/2025	PAY DOWN	XXX	3,267	3,267	3,419	3,419		(152)		(152)		3,267				69	09/01/2049
31418D-GK-2	FNCL MA3801 2.500 10/01/49	12/01/2025	PAY DOWN	XXX	3,582	3,582	3,605	3,604		(23)		(23)		3,582				48	10/01/2049
31418D-GL-0	FNCL MA3802 3.000 10/01/49	12/01/2025	PAY DOWN	XXX	6,774	6,774	6,918	6,918		(144)		(144)		6,774				115	10/01/2049
31418D-HK-1	FNCL MA3833 2.500 11/01/49	12/01/2025	PAY DOWN	XXX	5,605	5,605	5,829	5,820		(215)		(215)		5,605				78	11/01/2049
31418D-H5-4	FNCL MA3851 4.500 11/01/49	12/01/2025	PAY DOWN	XXX	3,539	3,539	3,754	3,754		(215)		(215)		3,539				87	11/01/2049
31418D-KQ-4	FNCL MA3902 2.500 01/01/50	12/01/2025	PAY DOWN	XXX	2,004	2,004	2,018	2,017		(13)		(13)		2,004				28	01/01/2050
31418D-MJ-8	FNCL MA3960 3.000 03/01/50	12/01/2025	PAY DOWN	XXX	6,669	6,669	6,807	6,807		(138)		(138)		6,669				110	03/01/2050
31418D-P9-7	FNCL MA4047 2.000 06/01/50	12/01/2025	PAY DOWN	XXX	19,134	19,134	19,469	19,393		(259)		(259)		19,134				213	06/01/2050
31418D-Q7-0	FNCL MA4077 2.000 07/01/50	12/01/2025	PAY DOWN	XXX	26,571	26,571	27,138	26,997		(426)		(426)		26,571				295	07/01/2050
31418D-RW-4	FNCL MA4100 2.000 08/01/50	12/01/2025	PAY DOWN	XXX	40,947	40,947	42,169	41,875		(929)		(929)		40,947				458	08/01/2050
31418D-2M-3	FNCL MA4379 2.500 07/01/51	12/01/2025	PAY DOWN	XXX	114,272	114,272	118,173	117,572		(3,300)		(3,300)		114,272				1,575	07/01/2051
31418D-2N-1	FNCL MA4380 3.000 07/01/51	12/01/2025	PAY DOWN	XXX	42,086	42,086	44,244	44,083		(1,998)		(1,998)		42,086				717	07/01/2051
31418D-3G-5	FNCL MA4398 2.000 08/01/51	12/01/2025	PAY DOWN	XXX	35,551	35,551	29,085	29,580		5,971		5,971		35,551				393	08/01/2051
31418E-D8-0	FNCL MA4626 4.000 06/01/52	12/01/2025	PAY DOWN	XXX	140,701	140,701	139,497	139,628		1,073		1,073		140,701				3,040	06/01/2052

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31418E-ES-5	FNCL MA4644 4.000 05/01/52	12/01/2025	PAY DOWN	XXX	190,989	190,989	190,302	190,364		624		624		190,989				4,143	05/01/2052
31418E-HP-8	FNCL MA4737 5.000 08/01/52	12/01/2025	PAY DOWN	XXX	159,947	159,947	154,986	155,314		4,633		4,633		159,947				4,391	08/01/2052
31418F-PG-6	FNCL MA5822 5.500 09/01/55	12/01/2025	PAY DOWN	XXX	19,288	19,288	19,552			(264)		(264)		19,288				88	09/01/2055
31418F-QF-7	FNCL MA5853 5.500 10/01/55	12/01/2025	PAY DOWN	XXX	58,641	58,641	59,237			(596)		(596)		58,641				415	10/01/2055
3133AM-EP-7	FNCL QC2842 2.500 06/01/51	12/01/2025	PAY DOWN	XXX	143,393	143,393	148,625	147,715		(4,323)		(4,323)		143,393				1,942	06/01/2051
3133BV-5M-3	FNCL QF8052 5.500 02/01/53	12/01/2025	PAY DOWN	XXX	50,552	50,552	50,362	50,373		179		179		50,552				1,723	02/01/2053
3133KJ-VV-1	FNCL RA3328 2.000 08/01/50	12/01/2025	PAY DOWN	XXX	13,731	13,731	14,310	14,189		(459)		(459)		13,731				146	08/01/2050
3133KK-AE-9	FNCL RA3605 2.500 10/01/50	12/01/2025	PAY DOWN	XXX	30,967	30,967	32,618	32,468		(1,502)		(1,502)		30,967				471	10/01/2050
3133KK-WT-2	FNCL RA4258 1.500 12/01/50	12/01/2025	PAY DOWN	XXX	219,029	219,029	221,125	220,747		(1,719)		(1,719)		219,029				1,837	12/01/2050
3133KP-ME-5	FNCL RA7557 4.500 06/01/52	12/01/2025	PAY DOWN	XXX	192,063	192,063	194,764	194,421		(2,358)		(2,358)		192,063				4,394	06/01/2052
3142GT-KX-3	FNCL RJ3009 5.000 12/01/54	12/01/2025	PAY DOWN	XXX	21,479	21,479	21,565			(86)		(86)		21,479				89	12/01/2054
3132DM-VD-4	FNCL SD0612 2.500 11/01/50	12/01/2025	PAY DOWN	XXX	282,902	282,902	237,196	239,361		43,542		43,542		282,902				3,926	11/01/2050
3132DM-W3-5	FNCL SD0666 2.500 08/01/51	12/01/2025	PAY DOWN	XXX	12,840	12,840	13,183	13,147		(307)		(307)		12,840				175	08/01/2051
3132DN-2T-9	FNCL SD1686 5.500 09/01/52	12/01/2025	PAY DOWN	XXX	143,760	143,760	142,681	142,758		1,001		1,001		143,760				4,508	09/01/2052
3132DP-BW-7	FNCL SD1853 5.500 11/01/52	12/01/2025	PAY DOWN	XXX	100,292	100,292	101,185	101,115		(823)		(823)		100,292				2,940	11/01/2052
3132DP-4E-5	FNCL SD2621 5.000 04/01/53	12/01/2025	PAY DOWN	XXX	4,722	4,722	4,765			(43)		(43)		4,722				20	04/01/2053
3132DP-6F-0	FNCL SD2670 3.500 06/01/52	12/01/2025	PAY DOWN	XXX	44,620	44,620	41,964	42,091		2,530		2,530		44,620				858	06/01/2052
3132DQ-CB-0	FNCL SD2766 6.000 04/01/53	12/01/2025	PAY DOWN	XXX	302,565	302,565	306,867	306,695		(4,130)		(4,130)		302,565				9,654	04/01/2053
3132DQ-KW-5	FNCL SD3009 5.500 06/01/53	12/01/2025	PAY DOWN	XXX	40,346	40,346	40,197	40,202		144		144		40,346				1,127	06/01/2053
3132DQ-PP-5	FNCL SD3130 5.500 06/01/53	12/01/2025	PAY DOWN	XXX	215,257	215,257	212,516	212,700		2,557		2,557		215,257				5,915	06/01/2053
3132DQ-W3-6	FNCL SD3366 5.000 07/01/53	12/01/2025	PAY DOWN	XXX	333,218	333,218	323,066	323,690		9,528		9,528		333,218				9,381	07/01/2053
3132DQ-3C-8	FNCL SD3495 5.000 07/01/53	12/01/2025	PAY DOWN	XXX	111,034	111,034	107,790	108,018		3,016		3,016		111,034				3,139	07/01/2053
3132DQ-6G-6	FNCL SD3571 6.000 08/01/53	12/01/2025	PAY DOWN	XXX	208,489	208,489	207,691	207,754		735		735		208,489				6,609	08/01/2053
3132E0-BD-3	FNCL SD3636 6.000 08/01/53	12/01/2025	PAY DOWN	XXX	42,709	42,709	43,330	43,305		(596)		(596)		42,709				1,506	08/01/2053
3132E0-RC-8	FNCL SD4083 6.000 11/01/53	12/01/2025	PAY DOWN	XXX	513,118	513,118	508,949	509,204		3,914		3,914		513,118				21,711	11/01/2053

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1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3132E0-R4-6	FNCL SD4107 5.000 10/01/53	12/01/2025	PAY DOWN	XXX	3,975	3,975	4,006			(32)		(32)		3,975				17	10/01/2053
3132E0-UL-4	FNCL SD4187 6.000 11/01/53	12/01/2025	PAY DOWN	XXX	464,241	464,241	460,995	461,192		3,049		3,049		464,241				15,593	11/01/2053
3132DS-H9-6	FNCL SD4756 6.000 02/01/54	12/01/2025	PAY DOWN	XXX	68,951	68,951	69,339	69,324		(373)		(373)		68,951				2,294	02/01/2054
3132DS-2L-5	FNCL SD5279 3.000 08/01/52	12/01/2025	PAY DOWN	XXX	30,178	30,178	25,840	25,915		4,263		4,263		30,178				472	08/01/2052
3132DT-AZ-3	FNCL SD5424 5.000 04/01/54	12/01/2025	PAY DOWN	XXX	390,905	390,905	395,303	395,186		(4,281)		(4,281)		390,905				9,825	04/01/2054
3132DT-CS-7	FNCL SD5481 5.500 06/01/54	12/01/2025	PAY DOWN	XXX	545,147	545,147	538,929	539,155		5,992		5,992		545,147				15,526	06/01/2054
3132DT-GJ-3	FNCL SD5601 5.500 06/01/54	12/01/2025	PAY DOWN	XXX	633,417	633,417	644,106	643,712		(10,295)		(10,295)		633,417				21,146	06/01/2054
3132DU-BE-6	FNCL SD6337 6.000 09/01/54	12/01/2025	PAY DOWN	XXX	42,665	42,665	43,352	43,347		(682)		(682)		42,665				1,721	09/01/2054
3132DV-LP-8	FNCL SD7534 2.500 02/01/51	12/01/2025	PAY DOWN	XXX	49,919	49,919	50,828	50,778		(859)		(859)		49,919				673	02/01/2051
3132DV-7D-1	FNCL SD8092 3.000 09/01/50	12/01/2025	PAY DOWN	XXX	25,923	25,923	27,215	27,215		(1,292)		(1,292)		25,923				451	09/01/2050
3132DW-BJ-1	FNCL SD8141 2.500 04/01/51	12/01/2025	PAY DOWN	XXX	145,188	145,188	149,946	149,199		(4,011)		(4,011)		145,188				2,020	04/01/2051
3132DW-J4-6	FNCL SD8383 5.500 12/01/53	12/01/2025	PAY DOWN	XXX	171,648	171,648	174,384			(2,736)		(2,736)		171,648				1,665	12/01/2053
3132A5-GW-9	FNCL ZS4713 3.500 04/01/47	12/01/2025	PAY DOWN	XXX	13,184	13,184	13,975	13,975		(791)		(791)		13,184				241	04/01/2047
3132A5-JQ-9	FNCL ZS4771 3.500 06/01/48	12/01/2025	PAY DOWN	XXX	11,739	11,739	12,175	12,175		(436)		(436)		11,739				232	06/01/2048
3132AC-SS-0	FNCL ZT0529 3.000 10/01/46	12/01/2025	PAY DOWN	XXX	36,369	36,369	39,472	39,380		(3,011)		(3,011)		36,369				596	10/01/2046
31371L-4L-0	FNCT 255627 5.000 02/01/25	02/01/2025	PAY DOWN	XXX	29	29	29	29						29					02/01/2025
31371L-4M-8	FNCT 255628 5.500 02/01/25	02/01/2025	PAY DOWN	XXX	18	18	19	18						18					02/01/2025
31371L-6C-8	FNCT 255667 5.000 PD DOWN	03/01/2025	PAY DOWN	XXX	318	318	319	318						318				2	03/01/2025
31371L-6D-6	FNCT 255668 5.500 PD DOWN	03/01/2025	PAY DOWN	XXX	138	138	141	138						138				1	03/01/2025
31371M-KF-3	FNCT 255994 5.500 11/01/25	11/01/2025	PAY DOWN	XXX	1,705	1,705	1,704	1,705						1,705				37	11/01/2025
31371M-PJ-0	FNCT 256125 5.000 01/01/26	12/01/2025	PAY DOWN	XXX	1,023	1,023	1,008	1,021		2		2		1,023				21	01/01/2026
31371M-RT-6	FNCT 256198 5.500 04/01/26	12/01/2025	PAY DOWN	XXX	1,529	1,529	1,505	1,525		4		4		1,529				41	04/01/2026
31371M-SX-6	FNCT 256234 5.500 05/01/26	12/01/2025	PAY DOWN	XXX	3,274	3,274	3,268	3,273		2		2		3,274				88	05/01/2026
31371M-T5-6	FNCT 256272 5.500 06/01/26	12/01/2025	PAY DOWN	XXX	1,989	1,989	1,972	1,985		4		4		1,989				53	06/01/2026
31371N-CL-7	FNCT 256675 5.000 04/01/27	12/01/2025	PAY DOWN	XXX	1,775	1,775	1,723	1,760		14		14		1,775				45	04/01/2027

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31371N-CM-5	FNCT 256676 5.500 04/01/27	12/01/2025	PAY DOWN	XXX	1,800	1,800	1,777	1,793		7		7		1,800				50	04/01/2027
31418A-KN-7	FNCT MA1200 3.000 10/01/32	12/01/2025	PAY DOWN	XXX	62,212	62,212	66,100	65,063		(2,852)		(2,852)		62,212				999	10/01/2032
31418E-WG-1	FNCT MA5146 5.500 09/01/43	12/01/2025	PAY DOWN	XXX	65,391	65,391	65,309	65,313		78		78		65,391				2,135	09/01/2043
3133KY-S3-4	FNCT RB5038 3.000 03/01/40	12/01/2025	PAY DOWN	XXX	8,598	8,598	8,850	8,831		(233)		(233)		8,598				140	03/01/2040
3140XT-AN-1	FNZL FP0012 3.000 08/01/51	12/01/2025	PAY DOWN	XXX	89,668	89,668	77,591	78,073		11,595		11,595		89,668				1,438	08/01/2051
3133US-H9-5	FNZL SI2056 3.500 12/01/50	12/01/2025	PAY DOWN	XXX	97,358	97,358	87,561	87,851		9,507		9,507		97,358				2,122	12/01/2050
35564K-HE-2	FSTACR 21DNA5 M2 SUB FLT	12/26/2025	PAY DOWN	XXX	117,114	117,114	116,308	117,076		37		37		117,114				3,943	01/25/2034
35564K-RF-8	FSTACR 22DNA2 M1B MEZZ FLT	04/30/2025	NOMURA SECURITIES DOMESTIC	XXX	2,654,031	2,600,000	2,617,313	2,619,419		(1,206)		(1,206)		2,618,214		35,818	35,818	61,915	02/25/2042
35564K-TB-5	FSTACR 22HQA1 M1B MEZZ FLT	02/03/2025	NOMURA SECURITIES DOMESTIC	XXX	210,376	200,000	204,188	202,924		(64)		(64)		202,860		7,516	7,516	1,783	03/25/2042
1039999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Residential Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)				XXX	16,786,371	16,721,964	16,747,256	16,292,535		12,812		12,812		16,743,038		43,334	43,334	383,441	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)																			
3137BN-6F-6	FH K053 A1 FIX	02/01/2025	PAY DOWN	XXX	94,542	94,542	96,432	94,561		(18)		(18)		94,542				345	02/25/2025
3137FD-ER-9	FH K1504 A1 FIX	12/01/2025	PAY DOWN	XXX	156,643	156,643	159,767	157,205		(562)		(562)		156,643				2,706	11/25/2028
3137FH-Q2-2	FH KC02 A2 FIX	06/01/2025	PAY DOWN	XXX	685,689	685,689	742,258	690,685		(4,996)		(4,996)		685,689				9,626	07/25/2025
3132WW-VN-9	FHWA WA3120 3.000 04/01/34	12/01/2025	PAY DOWN	XXX	22,281	22,281	19,454	19,602		2,678		2,678		22,281				368	04/01/2034
3136AK-2F-9	FN 14M11B 2A SR VARI	12/01/2025	PAY DOWN	XXX	4,389	4,389	4,713	4,464		(75)		(75)		4,389				69	08/25/2026
1049999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Agency Commercial Mortgage-Backed Securities Not/Partially Guaranteed (Not Exempt from RBC)				XXX	963,544	963,544	1,022,624	966,517		(2,973)		(2,973)		963,544				13,114	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)																			
03464R-AB-9	AOMT 201 A2 SR AVAILFUNDS FIX	12/01/2025	PAY DOWN	XXX	17,051	17,051	17,048	17,050		1		1		17,051				221	12/26/2059
03465L-AA-3	AOMT 203 A1 SR AVAILFUNDS FIX	12/01/2025	PAY DOWN	XXX	100,011	100,011	100,010	100,011						100,011				1,000	04/25/2065
03465A-AB-5	AOMT 206 A2 SR AVAILFUNDS FIX	12/01/2025	PAY DOWN	XXX	17,306	17,306	17,306	17,306						17,306				164	05/25/2065
042859-AA-6	ARRW 191 A1 SR AVAILFUNDS FIX	12/01/2025	PAY DOWN	XXX	15,415	15,415	15,890	15,684		(269)		(269)		15,415				345	01/25/2049
105690-AA-9	BRFT 21NQM3 A1 SR AVAILFUNDS F	12/01/2025	PAY DOWN	XXX	90,230	90,230	79,769	81,367		8,863		8,863		90,230				890	04/26/2060
10569D-AA-1	BRFT 23NQM6 A1 SR AVAILFUNDS F	12/01/2025	PAY DOWN	XXX	171,354	171,354	171,353	171,353		1		1		171,354				5,249	09/25/2063
10570Q-AE-1	BRFT 25NQM4 A1	12/01/2025	PAY DOWN	XXX	198,119	198,119	198,117			2		2		198,119				4,626	02/25/2065
07336J-AD-0	BVINV 21INV5 A1 FIX	12/01/2025	PAY DOWN	XXX	6,437	6,437	5,503			933		933		6,437				40	11/25/2051
07336N-AU-3	BVINV 22INV2 AF FLT	12/25/2025	PAY DOWN	XXX	20,720	20,720	18,933	18,944		1,776		1,776		20,720				558	12/26/2051
16160D-AK-9	CHLMT 241 A6 FIX	12/01/2025	PAY DOWN	XXX	528,731	528,731	530,820	530,540		(1,808)		(1,808)		528,731				21,932	01/25/2055
16159Y-AV-2	CHLMT 2410 A9A FIX	12/01/2025	PAY DOWN	XXX	227,072	227,072	225,759	226,864		208		208		227,072				8,461	10/25/2055
16160C-BR-5	CHLMT 2512 A9B FIX	12/01/2025	PAY DOWN	XXX	12,144	12,144	12,125			19		19		12,144				56	09/25/2056

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
161935-BA-8	CHLMT 255 A11 FLT	12/25/2025	PAY DOWN	XXX	166,863	166,863	166,863							166,863				3,997	04/25/2056
161935-AE-1	CHLMT 255 A4A FIX	12/01/2025	PAY DOWN	XXX	283,668	283,668	282,467			1,200		1,200		283,668				6,430	04/25/2056
16160U-AB-1	CHLMT 259 A3 FIX	12/01/2025	PAY DOWN	XXX	63,645	63,645	63,665			(20)		(20)		63,645				805	06/25/2056
12559Y-BH-7	CIMTRT 20J1 B2 SUB VARI	12/01/2025	PAY DOWN	XXX	38,914	38,914	40,052	39,779		(865)		(865)		38,914				822	07/25/2050
12564K-AU-2	CIMTRT 21J1 A19 SR FIX	12/01/2025	PAY DOWN	XXX	26,932	26,932	27,505	27,447		(514)		(514)		26,932				445	03/25/2051
17329E-AX-5	CMLT 21J1 A4A FIX	12/01/2025	PAY DOWN	XXX	22,226	22,226	22,517	22,483		(257)		(257)		22,226				283	04/25/2051
17329M-AY-5	CMLT 21J2 A3A FIX	12/01/2025	PAY DOWN	XXX	47,203	47,203	47,790	47,726		(523)		(523)		47,203				731	07/25/2051
17332R-AL-7	CMLT 253 A11 FIX	12/01/2025	PAY DOWN	XXX	190,944	190,944	189,801			1,143		1,143		190,944				4,281	06/25/2055
19689A-AA-3	COLTMT 255 A1 SR AVAILFUNDS FI	12/01/2025	PAY DOWN	XXX	103,505	103,505	103,505							103,505				2,352	05/25/2070
12596S-AA-1	COOPR 25CES1 A1A FIX	12/01/2025	PAY DOWN	XXX	109,777	109,777	110,312			(535)		(535)		109,777				2,285	05/25/2060
24380X-AA-5	DRMT 222 A1 SR AVAILFUNDS FIX	12/01/2025	PAY DOWN	XXX	69,981	69,981	69,889	69,903		78		78		69,981				1,959	03/25/2067
28225G-AA-2	EFMT 25CES2 A1A AVAILFUNDS FIX	12/01/2025	PAY DOWN	XXX	251,657	251,657	251,652			6		6		251,657				6,556	02/25/2060
33852B-AB-1	FSMT 192 A2 FIX	12/01/2025	PAY DOWN	XXX	24,063	24,063	21,055	21,125		2,938		2,938		24,063				506	12/25/2049
33851Y-BA-3	FSMT 201INV B1A SUB VARI	12/01/2025	PAY DOWN	XXX	51,984	51,984	57,070	55,856		(3,872)		(3,872)		51,984				1,199	03/25/2050
33851K-AC-0	FSMT 202 A2 FIX	12/01/2025	PAY DOWN	XXX	64,047	64,047	65,849	65,754		(1,706)		(1,706)		64,047				1,144	08/25/2050
33851P-AE-5	FSMT 215INV A5 FIX	12/01/2025	PAY DOWN	XXX	36,136	36,136	31,077	31,699		4,436		4,436		36,136				485	07/25/2051
36167V-AA-2	GCAT 19NQM3 A1 SR AVAILFUNDS F	12/01/2025	PAY DOWN	XXX	118,604	118,604	118,601	118,604						118,604				2,812	11/25/2059
36171G-AA-9	GCAT 25NQM1 A1 SR AVAILFUNDS F	12/01/2025	PAY DOWN	XXX	244,991	244,991	244,988			4		4		244,991				5,502	11/25/2069
36259V-AB-9	GSMBS 20PJ4 A2 FIX	12/01/2025	PAY DOWN	XXX	41,314	41,314	42,572	42,498		(1,184)		(1,184)		41,314				762	01/25/2051
36260D-AB-6	GSMBS 20PJ5 A2 FIX	12/01/2025	PAY DOWN	XXX	44,186	44,186	45,553	45,467		(1,282)		(1,282)		44,186				847	03/27/2051
36261M-AB-5	GSMBS 21PJ1 A2 FIX	12/01/2025	PAY DOWN	XXX	20,326	20,326	16,464	16,611		3,715		3,715		20,326				272	06/25/2051
36262A-AD-6	GSMBS 21PJ3 A4 SR FIX	12/01/2025	PAY DOWN	XXX	24,136	24,136	24,498	24,458		(322)		(322)		24,136				327	08/25/2051
36262L-AB-6	GSMBS 21PJ6 A2 FIX	12/01/2025	PAY DOWN	XXX	123,488	123,488	124,955	124,778		(1,289)		(1,289)		123,488				1,792	11/25/2051
36264E-AG-9	GSMBS 22NQM1 A4 FIX	12/01/2025	PAY DOWN	XXX	6,102	6,102	6,227	6,221		(119)		(119)		6,102				137	05/25/2062
36267J-BM-1	GSMBS 22PJ6 A24 SR FIX	12/01/2025	PAY DOWN	XXX	12,895	12,895	10,882	10,981		1,914		1,914		12,895				202	01/27/2053
36267T-BS-6	GSMBS 23PJ1 B2 FIX	12/01/2025	PAY DOWN	XXX	30,603	30,603	22,952	23,422		7,181		7,181		30,603				619	02/25/2053
36268A-BS-6	GSMBS 23PJ5 B2 SUB VARI	12/01/2025	PAY DOWN	XXX	1,723	1,723	1,761	1,755		(32)		(32)		1,723				64	02/25/2054
36270W-AD-8	GSMBS 24PJ9 A3 FIX	12/01/2025	PAY DOWN	XXX	153,131	153,131	149,111	151,917		1,214		1,214		153,131				4,629	02/25/2055
36271R-AA-4	GSMBS 25CES1 A1A SR AVAILFUNDS	12/01/2025	PAY DOWN	XXX	403,056	403,056	402,238			819		819		403,056				8,094	05/25/2055
36273B-AA-7	GSMBS 25CES2 A1 SR AVAILFUNDS	12/01/2025	PAY DOWN	XXX	65,473	65,473	65,472			1		1		65,473				533	09/25/2055
36271W-AE-5	GSMBS 25PJ4 A5 FIX	12/01/2025	PAY DOWN	XXX	547,825	547,825	546,204			1,621		1,621		547,825				13,356	09/25/2055
36228F-PF-7	GSRMLT 033F 2A1 SR PAC FIX	12/01/2025	PAY DOWN	XXX	802	802	821	806		(4)		(4)		802				14	04/25/2033
46649Y-BJ-3	JPMT 189 B3 SUB SEQ VARI	12/01/2025	PAY DOWN	XXX	24,852	24,852	23,376			1,476		1,476		24,852				334	02/25/2049
46651F-AR-2	JPMT 19HYB1 B1 VARI	12/01/2025	PAY DOWN	XXX	53,559	53,559	55,768	55,314		(1,755)		(1,755)		53,559				1,452	10/25/2049
46651X-BH-4	JPMT 201 A15 SR FIX CMPNT	12/01/2025	PAY DOWN	XXX	8,033	8,033	8,236	8,235		(203)		(203)		8,033				139	06/27/2050
46591T-BG-8	JPMT 202 A15 FIX	12/01/2025	PAY DOWN	XXX	14,053	14,053	14,356	14,355		(301)		(301)		14,053				261	07/25/2050
46591T-AC-8	JPMT 202 A3 FIX	12/01/2025	PAY DOWN	XXX	2,928	2,928	2,997	2,995		(67)		(67)		2,928				54	07/25/2050
46652F-BX-7	JPMT 204 B2 SUB VARI	12/01/2025	PAY DOWN	XXX	8,519	8,519	8,839	8,584		(64)		(64)		8,519				197	11/25/2050
46653J-BU-4	JPMT 205 B1 SUB VARI	12/01/2025	PAY DOWN	XXX	30,934	30,934	33,458	32,891		(1,956)		(1,956)		30,934				639	12/25/2050
46652T-BW-9	JPMT 208 A15 SR FIX	12/01/2025	PAY DOWN	XXX	16,004	16,004	16,429	16,429		(424)		(424)		16,004				256	03/25/2051

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
46652T-AC-4	JPMT 208 A3 FIX	12/01/2025	PAY DOWN	XXX	41,344	41,344	42,727	42,642		(1,297)		(1,297)		41,344				662	03/25/2051
46592E-AC-0	JPMT 211 A3 FIX	12/01/2025	PAY DOWN	XXX	60,365	60,365	62,817	62,692		(2,327)		(2,327)		60,365				866	06/25/2051
46654A-AC-3	JPMT 2110 A3 FIX	12/01/2025	PAY DOWN	XXX	70,450	70,450	71,782	71,671		(1,221)		(1,221)		70,450				978	12/25/2051
46653Q-AC-9	JPMT 2114 A3 FIX	12/01/2025	PAY DOWN	XXX	8,886	8,886	7,242	7,322		1,564		1,564		8,886				121	05/25/2052
46592K-AC-6	JPMT 213 A3 FIX	12/01/2025	PAY DOWN	XXX	76,562	76,562	79,050	78,929		(2,367)		(2,367)		76,562				1,019	07/25/2051
46652V-BN-4	JPMT 214 A15 SR FIX	12/01/2025	PAY DOWN	XXX	5,058	5,058	5,112	5,106		(48)		(48)		5,058				71	08/25/2051
46592N-BP-0	JPMT 217 A15 FIX	12/01/2025	PAY DOWN	XXX	29,393	29,393	29,664	29,637		(244)		(244)		29,393				389	11/25/2051
46654U-AB-1	JPMT 223 A2 FIX	12/01/2025	PAY DOWN	XXX	36,115	36,115	29,614	29,956		6,159		6,159		36,115				642	08/25/2052
465977-AZ-9	JPMT 225 A9A FIX	12/01/2025	PAY DOWN	XXX	9,557	9,557	7,762	7,851		1,707		1,707		9,557				117	09/25/2052
46655K-AD-8	JPMT 226 A3	12/01/2025	PAY DOWN	XXX	41,910	41,910	32,061	32,278		9,632		9,632		41,910				687	11/25/2052
46657Q-AP-6	JPMT 243 A6 SEQ FIX	12/01/2025	PAY DOWN	XXX	197,627	197,627	178,762	180,530		17,097		17,097		197,627				3,502	05/25/2054
46657W-AU-2	JPMT 244 A9 FIX	12/01/2025	PAY DOWN	XXX	167,426	167,426	166,929	167,255		171		171		167,426				5,958	10/25/2054
46658R-AF-5	JPMT 245 A6 FIX	12/01/2025	PAY DOWN	XXX	704,400	704,400	708,362			(3,962)		(3,962)		704,400				10,275	11/25/2054
46593D-AV-9	JPMT 249 A9A FIX	12/01/2025	PAY DOWN	XXX	382,306	382,306	381,649	382,275		32		32		382,306				12,975	02/25/2055
46659E-AF-3	JPMT 25CCM2 A4A SEQ FIX	12/01/2025	PAY DOWN	XXX	398,850	398,850	396,902			1,949		1,949		398,850				9,445	09/25/2055
585491-BM-4	MELLO 21INV3 A15 SR FIX	12/01/2025	PAY DOWN	XXX	51,970	51,970	52,311	52,274		(304)		(304)		51,970				731	10/25/2051
585495-AA-2	MELLO 21MTG1 A1 FIX	12/01/2025	PAY DOWN	XXX	76,909	76,909	57,513	57,889		19,020		19,020		76,909				1,197	04/25/2051
585494-AU-1	MELLO 21MTG2 A19 FIX	12/01/2025	PAY DOWN	XXX	8,403	8,403	8,471	8,465		(62)		(62)		8,403				103	06/25/2051
61771Q-AJ-0	MSRMT 201 A2A FIX	12/01/2025	PAY DOWN	XXX	40,819	40,819	33,663			7,156		7,156		40,819				378	12/25/2050
61772A-BD-6	MSRMT 211 B3 SUB SEQ FIX	12/01/2025	PAY DOWN	XXX	7,528	7,528	6,138			1,390		1,390		7,528				102	03/27/2051
61772L-BL-4	MSRMT 212 A9 SR FIX	12/01/2025	PAY DOWN	XXX	9,630	9,630	9,714	9,706		(76)		(76)		9,630				136	05/25/2051
64830D-AM-5	NRMLT 192 B1 SUB SEQ FIX	12/01/2025	PAY DOWN	XXX	303,022	303,022	319,472	311,184		(8,161)		(8,161)		303,022				6,703	12/25/2057
64828E-AA-3	NRMLT 19NQM4 A1 SR AVAILFUNDS	12/01/2025	PAY DOWN	XXX	74,709	74,709	74,709	74,710						74,709				880	09/25/2059
64830U-AA-3	NRMLT 20NQM2 A1 SR AVAILFUNDS	12/01/2025	PAY DOWN	XXX	27,268	27,268	27,268	27,268						27,268				197	05/24/2060
64831U-AA-2	NRMLT 22NQM4 A1 SR AVAILFUNDS	12/01/2025	PAY DOWN	XXX	214,794	214,794	214,066	214,118		676		676		214,794				6,401	06/25/2062
64828D-AA-5	NRMLT 24NQM1 A1 SR AVAILFUNDS	12/01/2025	PAY DOWN	XXX	239,378	239,378	239,228	239,242		135		135		239,378				7,993	03/25/2064
67448U-AA-0	OBXT 25NQM6 A1 SR AVAILFUNDS F	12/01/2025	PAY DOWN	XXX	137,814	137,814	139,106			(1,292)		(1,292)		137,814				1,393	03/25/2065
67123G-AC-9	OBXT 25R1 A1 SR FIX	12/12/2025	PAY DOWN	XXX	17,489	17,489	17,489							17,489					09/25/2062
67648B-CQ-3	OCMT 22INV1 AF FLT	12/25/2025	PAY DOWN	XXX	16,146	16,146	14,979	15,620		526		526		16,146				469	12/25/2051
743874-AG-4	PFMLT 201 A4 SEQ FIX	12/01/2025	PAY DOWN	XXX	109,690	109,690	112,021	111,466		(1,776)		(1,776)		109,690				2,031	02/25/2050
74388J-AQ-8	PFMLT 212 A9 FIX	12/01/2025	PAY DOWN	XXX	30,357	30,357	29,333	29,428		929		929		30,357				350	04/25/2051
74387V-AN-9	PFMLT 21INV1 A14 FIX	12/01/2025	PAY DOWN	XXX	56,976	56,976	58,009	57,904		(928)		(928)		56,976				770	08/25/2051
74389B-AC-5	PFMLT 241 A3 SEQ FIX	12/01/2025	PAY DOWN	XXX	313,909	313,909	316,668			(2,759)		(2,759)		313,909				2,250	12/25/2054
74388R-AP-2	PFMLT 255 A14 FIX	12/01/2025	PAY DOWN	XXX	14,618	14,618	14,567			50		50		14,618				88	11/25/2055
693652-AB-5	PSMC 202 A2 FIX	12/01/2025	PAY DOWN	XXX	30,027	30,027	30,843	30,542		(515)		(515)		30,027				412	05/25/2050
75409X-BG-0	RATE 21HB1 A31 FIX	12/01/2025	PAY DOWN	XXX	77,856	77,856	76,871	76,963		893		893		77,856				1,048	12/25/2051
75410J-AA-2	RATE 21J4 A1 FIX	12/01/2025	PAY DOWN	XXX	101,296	101,296	101,170	101,183		113		113		101,296				1,505	11/25/2051
74942C-AA-7	RCKT 25CES5 A1A AVAILFUNDS FIX	12/01/2025	PAY DOWN	XXX	46,306	46,306	46,305			1		1		46,306				1,032	05/25/2055
81746N-CB-2	SEQMT 163 B1 SUB VARI	12/01/2025	PAY DOWN	XXX	153,503	153,503	142,926	144,197		9,306		9,306		153,503				3,060	11/25/2046
81748K-AA-0	SEQMT 202 A1 FIX	12/01/2025	PAY DOWN	XXX	20,452	20,452	21,053	21,037		(584)		(584)		20,452				372	03/25/2050
81748K-BN-1	SEQMT 202 A19 SR FIX	12/01/2025	PAY DOWN	XXX	30,679	30,679	31,340	31,321		(642)		(642)		30,679				559	03/25/2050

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
81748K-EE-8	SEQMT 202 B2 SUB SEQ VARI	12/01/2025	PAY DOWN	XXX	52,647	52,647	54,839	54,189		(1,542)		(1,542)		52,647				1,106	03/25/2050
81748X-AU-8	SEQMT 215 A19 FIX	12/01/2025	PAY DOWN	XXX	22,823	22,823	18,294	18,516		4,307		4,307		22,823				324	07/25/2051
81744K-AA-4	SEQMT 232 A1 FIX	12/01/2025	PAY DOWN	XXX	25,264	25,264	24,411	24,417		847		847		25,264				706	03/25/2053
816943-BJ-2	SEQMT 233 A4 SEQ FIX	12/01/2025	PAY DOWN	XXX	217,516	217,516	215,791	216,040		1,476		1,476		217,516				8,188	09/25/2053
81743E-AA-9	SEQMT 251 A1 FIX	12/01/2025	PAY DOWN	XXX	558,656	558,656	555,165			3,492		3,492		558,656				19,786	01/25/2055
81750C-BD-6	SEQMT 2510 A28 FIX	12/01/2025	PAY DOWN	XXX	27,297	27,297	27,532			(235)		(235)		27,297				208	11/25/2055
81749M-AE-7	SEQMT 254 A5 SEQ FIX	12/01/2025	PAY DOWN	XXX	483,506	483,506	482,186			1,321		1,321		483,506				11,739	05/25/2055
81749V-AU-1	SEQMT 257 A19 FIX	12/01/2025	PAY DOWN	XXX	144,441	144,441	143,809			632		632		144,441				2,641	08/25/2055
89169D-AB-7	TOWD 173 A2 SR SEQ AVAILFUNDS	12/01/2025	PAY DOWN	XXX	368,131	368,131	375,034	368,743		(612)		(612)		368,131				7,574	07/25/2057
89177B-AA-3	TOWD 191 A1 SR SEQ AVAILFUNDS	12/01/2025	PAY DOWN	XXX	142,908	142,908	142,038	142,305		603		603		142,908				2,931	03/25/2058
91824N-BL-5	UWMMT 211 A15 FIX	12/01/2025	PAY DOWN	XXX	25,370	25,370	25,508	25,497		(127)		(127)		25,370				340	06/25/2051
90354T-AV-1	UWMMT 21INV2 A15 SR FIX	12/01/2025	PAY DOWN	XXX	51,735	51,735	52,301	52,242		(507)		(507)		51,735				714	09/25/2051
92538L-AA-9	VERUS 204 A1 FIX	07/01/2025	PAY DOWN	XXX	267,937	267,937	267,932	267,937						267,937				3,182	05/26/2065
92538H-AA-8	VERUS 214 A1 SR AVAILFUNDS FIX	12/01/2025	PAY DOWN	XXX	125,993	125,993	92,408	95,236		30,757		30,757		125,993				789	07/26/2066
92538N-AA-5	VERUS 224 A1 AVAILFUNDS FIX	09/01/2025	PAY DOWN	XXX	70,287	70,287	70,287	70,287						70,287				2,267	04/25/2067
924928-AA-2	VERUS 253 A1 SR FIX	12/01/2025	PAY DOWN	XXX	61,734	61,734	61,733			1		1		61,734				1,516	05/25/2070
92837K-AB-7	VISIT 201 A2 SR SEQ FIX	12/01/2025	PAY DOWN	XXX	691,919	691,919	691,915	691,919						691,919				13,951	08/25/2055
95002F-AS-3	WFMBS 194 A17 SR FIX	12/01/2025	PAY DOWN	XXX	39,204	39,204	33,863	34,015		5,189		5,189		39,204				776	09/27/2049
95002K-AS-2	WFMBS 201 A17 SR FIX	12/01/2025	PAY DOWN	XXX	22,478	22,478	22,675	22,673		(195)		(195)		22,478				373	12/25/2049
95002T-AS-3	WFMBS 203 A17 SR FIX	12/01/2025	PAY DOWN	XXX	38,168	38,168	39,182	39,143		(975)		(975)		38,168				563	06/27/2050
95002V-AS-8	WFMBS 204 A17 FIX	12/01/2025	PAY DOWN	XXX	9,458	9,458	9,770	9,758		(300)		(300)		9,458				177	07/25/2050
949796-AA-4	WFMBS 20RR1 A1 FIX	12/01/2025	PAY DOWN	XXX	9,246	9,246	9,493	9,483		(237)		(237)		9,246				145	05/25/2050
95003A-AS-3	WFMBS 211 A17 FIX	12/01/2025	PAY DOWN	XXX	20,246	20,246	20,546	20,510		(265)		(265)		20,246				294	12/25/2050
1059999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)				XXX	12,872,433	12,872,433	12,762,840	7,142,783		113,749		113,749		12,872,433				289,273	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)																			
05530S-AA-4	BAMLL 22DKLX A SR FLT	08/15/2025	PAY DOWN	XXX	408,108	408,108	404,792	407,945		163		163		408,108				15,098	01/15/2039
065404-AZ-8	BANK 18BK10 ASB SR PAC FIX	12/01/2025	PAY DOWN	XXX	369,572	369,572	380,656	371,650		(2,078)		(2,078)		369,572				7,370	02/17/2061
05547H-AC-5	BBCMS 15SRCH A2 SR SEQ FIX	08/19/2025	BARCLAYS AMERICAN	XXX	525,554	535,000	598,891	559,751		(5,900)		(5,900)		553,851		(28,297)	(28,297)	15,843	08/10/2035
05555A-AD-7	BBCMS 24C26 A5 SEQ FIX	05/06/2025	BARCLAYS AMERICAN	XXX	161,622	154,000	158,611	158,379		(129)		(129)		158,249		3,372	3,372	3,890	05/17/2057
05549G-AJ-0	BHMSMT 18ATLS C SUB SEQ FLT	08/15/2025	PAY DOWN	XXX	2,020,000	2,020,000	2,015,019	2,020,000						2,020,000				88,999	07/16/2035
05625A-AA-9	BLPCMT 24INDS A SR FLT	12/15/2025	PAY DOWN	XXX	76,217	76,217	75,764	75,821		395		395		76,217				3,963	03/15/2041
08162D-AB-4	BMARK 19B13 A2 SR FIX	11/01/2025	PAY DOWN	XXX	5,492	5,492	5,272	5,487		6		6		5,492				81	08/17/2057
05591U-AA-5	BSREPC 21DC A SR SEQ FLT	02/15/2025	PAY DOWN	XXX	53,050	53,050	53,050	53,050						53,050				495	08/16/2038
05613Q-AA-8	BX 2024-AIR2 A	04/15/2025	PAY DOWN	XXX	7,143	7,143	7,126	7,126		18		18		7,143				140	10/15/2041
05609Q-AA-4	BX 21ACNT A SR SEQ FLT	09/15/2025	PAY DOWN	XXX	92,112	92,112	91,885	92,112						92,112				3,386	11/15/2038
05608R-AE-5	BX 21ARIA B SUB SEQ FLT	03/06/2025	INTERNATIONAL FCSTONE PARTNERS	XXX	499,688	500,000	467,188	500,000						500,000		(313)	(313)	6,553	10/15/2036
05608R-AG-0	BX 21ARIA C SUB SEQ FLT	12/15/2025	PAY DOWN	XXX	500,000	500,000	467,500	500,000						500,000				30,532	10/15/2036
12434C-AL-8	BX 21SDMF D SUB SEQ FLT	08/15/2025	PAY DOWN	XXX	10,458	10,458	10,426	10,458						10,458				412	09/15/2034
05606D-AS-7	BX 22PSB A SR SEQ FLT	07/15/2025	PAY DOWN	XXX	383,212	383,212	380,936	383,212						383,212				13,478	08/15/2039

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
05606D-AE-8	BX 22PSB C SUB SEQ FLT	07/15/2025	PAY DOWN	XXX	280,000	280,000	279,475	280,000						280,000				13,233	08/15/2039
05612H-AC-5	BX 24CNYN B MEZZ FLT	11/15/2025	PAY DOWN	XXX	43,425	43,425	43,425							43,425				1,218	04/15/2041
05593V-AA-1	BX 25ROIC A SR SEQ FLT	07/15/2025	PAY DOWN	XXX	660	660	659			2		2		660				14	03/15/2030
05609V-AJ-4	BXCMT 21VOLT C SEQ FLT	12/15/2025	PAY DOWN	XXX	500,000	500,000	497,500	497,609		2,391		2,391		500,000				27,336	09/15/2036
12434G-AA-3	BXCMT 23XL3 A SR SEQ FLT	01/15/2025	PAY DOWN	XXX	2,375	2,375	2,369	2,369		6		6		2,375				13	12/09/2040
05612R-AC-3	BXCMT 24KING B SUB SEQ FLT	02/15/2025	PAY DOWN	XXX															05/15/2034
05611V-AC-5	BXCMT 24XL4 B MEZZ FLT	11/15/2025	PAY DOWN	XXX	21,987	21,987	21,987	21,987						21,987				763	02/15/2039
05611V-AE-1	BXCMT 24XL4 C MEZZ FLT	11/15/2025	PAY DOWN	XXX	21,987	21,987	21,932	21,932		55		55		21,987				813	02/15/2039
05612U-AA-0	BXMRT 24PALM A SR FLT	12/15/2025	PAY DOWN	XXX															06/15/2037
05610B-AG-1	BXSC 22WSS B SUB SEQ FLT	12/15/2025	PAY DOWN	XXX	2,862	2,862	2,825	2,862						2,862				184	03/15/2035
12482H-AA-2	CAMB 19LIFE A SR SEQ FLT	06/15/2025	PAY DOWN	XXX	275,000	275,000	275,000	275,000						275,000				7,923	12/15/2037
12625X-AA-5	CMT 13P300 A1 SR SEQ FIX	07/01/2025	PAY DOWN	XXX	995,000	995,000	1,067,662	995,000						995,000				25,266	08/12/2030
12591Q-AR-3	CMT 14UBS4 A5 SR SEQ FIX	09/01/2025	PAY DOWN	XXX	19,102	19,102	20,918	19,102						19,102				81	08/12/2047
12592T-AA-3	CMT 153BP A SR SEQ FIX	02/01/2025	PAY DOWN	XXX	325,000	325,000	333,100	325,146		(146)		(146)		325,000				1,721	02/12/2035
12593G-AF-9	CMT 15PC1 A5 SR SEQ FIX	05/01/2025	PAY DOWN	XXX	292,969	292,969	305,466	293,563		(594)		(594)		292,969				3,073	07/12/2050
12598E-AA-0	CMT 20SBX A SEQ FIX	09/01/2025	PAY DOWN	XXX	950,000	950,000	978,486	955,799		(5,799)		(5,799)		950,000				11,899	01/10/2038
12634N-AS-7	CSAIL 15C2 A3 SR FIX	01/01/2025	PAY DOWN	XXX	101,159	101,159	98,200	101,159						101,159				272	06/15/2057
12635R-AX-6	CSAIL 15C4 A4 SR FIX	09/01/2025	PAY DOWN	XXX	200,000	200,000	218,359	202,291		(2,291)		(2,291)		200,000				4,567	11/18/2048
12597D-AB-1	CSAIL 19C18 A2 SR SEQ FIX	12/01/2025	PAY DOWN	XXX	7,956	7,956	8,195	7,963		(7)		(7)		7,956				123	12/17/2052
44217N-AC-0	HSTGMT 15HGLR 1A2 SR FIX	02/01/2025	PAY DOWN	XXX	2,440,000	2,440,000	2,464,400	2,440,445		(445)		(445)		2,440,000				12,552	03/05/2037
46117N-AA-0	INTOWN 22STAY A SEQ FLT	03/15/2025	PAY DOWN	XXX	500,000	500,000	496,875	500,000						500,000				8,535	08/15/2039
46117N-AG-7	INTOWN 22STAY D SEQ FLT	03/15/2025	PAY DOWN	XXX	250,000	250,000	249,063	249,184		816		816		250,000				5,296	08/15/2039
45378Y-AA-2	IPT 18INDP A SR SEQ FIX	06/01/2025	PAY DOWN	XXX	790,000	790,000	838,807	795,369		(5,369)		(5,369)		790,000				14,864	07/10/2035
46644F-AH-4	JPMBB 15C28 AS SUB SEQ FIX	04/01/2025	PAY DOWN	XXX	500,000	500,000	532,852	501,327		(1,327)		(1,327)		500,000				4,886	10/19/2048
46651M-AL-0	JPMCMS 19MFP D SUB SEQ FLT	10/15/2025	PAY DOWN	XXX	996,110	996,110	989,884	996,110						996,110				49,319	07/15/2036
52109X-AA-6	LBAT 247IND A SR SEQ FLT	11/15/2025	PAY DOWN	XXX	120,905	120,905	120,603	120,603		302		302		120,905				5,887	10/15/2041
53218C-AA-8	LIFEMT 21BMR A SR SEQ FLT	02/15/2025	PAY DOWN	XXX	578,988	578,988	578,988	578,988						578,988				5,152	03/15/2038
55316V-AG-9	MHCMT 21MHC D SUB SEQ FLT	12/15/2025	PAY DOWN	XXX	1,200,000	1,200,000	1,197,160	1,200,000						1,200,000				72,736	04/15/2038
55293A-AG-2	MHCMT 21MHC2 B SUB SEQ FLT	12/15/2025	PAY DOWN	XXX	395,467	395,467	395,467	395,467						395,467				21,962	05/17/2038
55293D-AE-1	MHPCMT 22MHIL C SUB SEQ FLT	04/15/2025	PAY DOWN	XXX	63,620	63,620	62,147	63,359		261		261		63,620				1,197	01/18/2039
61690V-AZ-1	MSBAM 15C26 A5 SR FIX	10/01/2025	PAY DOWN	XXX	250,000	250,000	263,682	251,647		(1,647)		(1,647)		250,000				6,268	10/15/2048
61766L-BR-9	MSBAM 16C28 A3 SR FIX	11/01/2025	PAY DOWN	XXX	338,729	338,729	361,103	342,670		(3,942)		(3,942)		338,729				8,676	01/15/2049
61766N-BA-2	MSBAM 16C30 A4 SR FIX	12/01/2025	PAY DOWN	XXX	46,284	46,284	46,678	46,370		(86)		(86)		46,284				927	09/15/2049
61691Q-AD-0	MSC 18L1 A3 SR SEQ FIX	12/01/2025	PAY DOWN	XXX	11,340	11,340	13,113	12,147		(808)		(808)		11,340				475	10/17/2051
62479W-AA-9	MSC 21ILP A FLT	07/15/2025	PAY DOWN	XXX	1,001,688	1,001,688	993,624	996,860		4,827		4,827		1,001,688				30,800	11/15/2036
87252L-AA-3	THPTMT 23THL A SR VARI	04/01/2025	PAY DOWN	XXX	5,225	5,225	5,255	5,256		(31)		(31)		5,225				124	12/10/2034
94989V-AK-5	WFCMT 15NXS3 C SUB SEQ VARI	09/01/2025	PAY DOWN	XXX	535,000	535,000	381,188	503,546		31,454		31,454		535,000				18,238	09/15/2057
95000C-AZ-6	WFCMT 16NXS5 A4 SR FIX	09/01/2025	PAY DOWN	XXX	421,166	421,166	450,368	427,297		(6,131)		(6,131)		421,166				5,025	01/17/2059
95001R-AW-9	WFCMT 18C48 A4 SR FIX	10/01/2025	PAY DOWN	XXX	34,654	34,654	39,709	36,753		(2,098)		(2,098)		34,654				1,166	01/17/2052

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1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
95001V-AS-9	WFCMT 19C51 ASB SR PAC FIX	12/01/2025	PAY DOWN	XXX	588,773	588,773	606,402	594,073		(5,300)		(5,300)		588,773				10,127	06/17/2052
95003L-AA-8	WFCMT 21SAVE A SR FLT	11/15/2025	PAY DOWN	XXX	1,240,051	1,240,051	1,224,090	1,240,051						1,240,051				19,298	02/15/2040
1079999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)				XXX	21,459,710	21,461,846	21,604,132	21,444,295		(3,432)		(3,432)		21,484,946		(25,238)	(25,238)	592,249	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																			
001746-AN-6	AMCCLO 18R AR SR SEQ FLT BANK LOANS	08/26/2025	PAY DOWN	XXX	290,120	290,120	271,987	286,992		3,127		3,127		290,120				7,481	05/26/2031
03763Y-BN-5	APIDOS 11RRR B3A SR SEQ FLT BANK LOANS	04/10/2025	PAY DOWN	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				62,180	04/17/2034
03765L-AP-7	APIDOS 20RR 1RA SR FLT BANK LOANS	09/26/2025	PAY DOWN	XXX	498,905	498,905	495,412	498,443		461		461		498,905				21,490	07/16/2031
03765X-AL-0	APIDOS 22R BR SEQ FLT BANK LOANS	08/29/2025	PAY DOWN	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				57,178	04/20/2031
G0442E-BD-9	AQUEUR 194R B1 FLT BANK LOANS	03/17/2025	SOCIETE GENERALE (LONDON)	XXX	2,457,927	2,457,337	2,611,726	2,332,395		(233)		(233)	277,102	2,609,265	(149,511)	(1,826)	(151,337)	47,686	07/15/2032
03880K-AJ-3	ARBCRE 21FL3 D SEQ FLT	10/15/2025	PAY DOWN	XXX	300,000	300,000	300,000	300,000						300,000				16,741	08/15/2034
G0446U-AD-0	ARCDAC 12 B1 FLT BANK LOANS	03/17/2025	SMBC BANK INTERNATIONAL PLC	XXX	2,187,033	2,184,300	2,133,300	2,071,000					62,300	2,133,300	51,000	2,733	53,733	48,747	01/15/2038
G04583-AF-0	ARECLO 17 B SEQ FLT BANK LOANS	03/17/2025	DEUTSCHE BANK LONDON	XXX	768,786	764,505	739,795	724,850					14,945	739,795	24,710	4,281	28,991	17,220	07/15/2037
04942J-AC-5	ATLASF 10 A FLT BANK LOANS	10/15/2025	PAY DOWN	XXX	576,990	576,990	577,351	577,310		(320)		(320)		576,990				17,360	01/15/2031
G0702E-AY-9	AURCLO 6R B1 FLT BANK LOANS	03/17/2025	CITIGROUP CAPITAL MARKETS LOND	XXX	2,173,728	2,184,300	2,364,300	2,071,000					293,300	2,364,300	(180,000)	(10,572)	(190,572)	30,542	05/22/2034
G0726H-AB-4	AVOCLO 24R B1R FLT BANK LOANS	03/17/2025	STANDARD CHARTERED BANK LONDON	XXX	2,064,191	2,075,085	2,248,893	1,969,807					278,980	2,248,787	(171,216)	(13,380)	(184,596)	38,949	07/15/2034
05682N-AG-8	BCCCLO 217 C SEQ FLT BANK LOANS	02/12/2025	PAY DOWN	XXX	370,000	370,000	370,000	370,000						370,000				8,048	01/22/2035
G0R775-BB-5	BCECLO 182R B1 FLT BANK LOANS	03/18/2025	DEUTSCHE BANK LONDON	XXX	1,421,448	1,420,510	1,530,173	1,346,422		(40)		(40)	183,197	1,529,579	(108,824)	692	(108,132)	26,136	01/20/2032
08763Q-AE-2	BETCLO 2 B MEZZ SEQ FLT BANK LOANS	09/05/2025	PAY DOWN	XXX	500,000	500,000	500,000	500,000						500,000				27,938	04/30/2031
G1R953-AD-3	BLUEUR 212 B1 FLT BANK LOANS	03/17/2025	SMBC BANK INTERNATIONAL PLC	XXX	2,183,448	2,184,300	2,314,900	2,071,000					243,900	2,314,900	(130,600)	(852)	(131,452)	43,296	10/15/2035
08186K-AG-9	BNFSTR 30 C SEQ FLT BANK LOANS	04/25/2025	PAY DOWN	XXX	250,000	250,000	250,000	250,000						250,000				10,134	04/25/2036
05876L-AG-8	BRCLO 17 B SEQ FLT BANK LOANS	11/13/2025	PAY DOWN	XXX	300,000	300,000	300,000	300,000						300,000				21,529	10/20/2034
G13198-BD-0	BREURO 7R B1 FLT BANK LOANS	03/17/2025	DEUTSCHE BANK LONDON	XXX	2,181,635	2,184,300	2,347,385	2,072,854		(162)		(162)	272,180	2,344,873	(158,785)	(4,452)	(163,237)	39,208	10/15/2031
08186E-AG-3	BSP 2022-29A C BANK LOANS	02/05/2025	PAY DOWN	XXX	250,000	250,000	250,000	250,000						250,000				6,150	01/25/2036
G5S5H7-AD-9	CADOG 9X BR BANK LOANS	03/17/2025	GOLDMAN SACHS LONDON	XXX	2,171,194	2,184,300	2,368,083	2,071,410		(46)		(46)	296,026	2,367,390	(182,706)	(13,490)	(196,196)	41,907	07/15/2035
15137E-BN-2	CECLO 21RRR A1R SR SEQ FLT BANK LOANS	01/27/2025	PAY DOWN	XXX	34,626	34,626	34,626	34,626						34,626				512	07/27/2030
15032A-AN-7	CEDARF 5R A1R SR FLT BANK LOANS	10/17/2025	PAY DOWN	XXX	421,906	421,906	418,535	421,559		347		347		421,906				13,964	07/17/2031
G1903Q-AY-7	CGMSE 2019-1X A2RA BANK LOANS	03/17/2025	BARCLAYS LONDON	XXX	2,168,267	2,184,300	2,326,258	2,072,661		(141)		(141)	248,908	2,321,427	(135,524)	(17,636)	(153,160)	25,459	03/15/2032

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
12554A-AW-2	CIFC 192R CR SEQ FLT BANK LOANS	09/17/2025	PAY DOWN	XXX	500,000	500,000	500,000	500,000						500,000				31,436	04/17/2034
12564D-AA-2	CIFC 213 A SEQ FLT BANK LOANS	10/15/2025	PAY DOWN	XXX	500,000	500,000	497,000	498,435		1,565		1,565		500,000				29,328	07/15/2036
143120-AE-3	CUCLO 218 C SEQ FLT BANK LOANS	09/11/2025	PAY DOWN	XXX	800,000	800,000	800,000	800,000						800,000				49,665	10/15/2034
G2612X-CC-8	CVCC 8RR BR FLT BANK LOANS	03/17/2025	CITIGROUP CAPITAL MARKETS LOND	XXX	1,809,096	1,827,167	1,929,129	1,730,971					198,442	1,929,413	(103,744)	(16,572)	(120,316)	33,558	07/15/2034
26245J-AQ-1	DRSLF 2019-80A AR BANK LOANS	09/09/2025	PAY DOWN	XXX	1,000,000	1,000,000	1,001,200	1,000,737		(737)		(737)		1,000,000				50,215	01/17/2033
N1754G-CR-4	DRYCLO 29RR B1 SR FLT BANK LOANS	03/17/2025	STANDARD CHARTERED BANK LONDON	XXX	1,091,276	1,092,150	1,180,731	1,035,248		60		60	146,470	1,181,778	(89,832)	(671)	(90,503)	19,364	07/15/2032
G2846J-AT-2	DRYCLO 44RR B1R FLT BANK LOANS	03/17/2025	GOLDMAN SACHS LONDON	XXX	1,080,136	1,092,150	1,179,819	1,035,001		28		28	145,340	1,180,369	(88,716)	(11,517)	(100,233)	20,499	04/15/2034
26253E-BD-9	DRYLTD 113RR CR2 SEQ FLT BANK LOANS	10/15/2025	PAY DOWN	XXX	500,000	500,000	500,000	500,000						500,000				31,262	10/15/2037
26252N-AW-9	DRYLTD 72RR ARR SEQ FLT BANK LOANS	11/17/2025	PAY DOWN	XXX	363,155	363,155	363,155	363,155						363,155				13,468	05/15/2032
40440X-AA-9	HPSLM 2116 A1 SEQ FLT BANK LOANS	08/18/2025	PAY DOWN	XXX	1,000,000	1,000,000	1,001,500	1,001,237		(1,237)		(1,237)		1,000,000				48,126	01/23/2035
N4851T-AR-4	JUBIL 2017-19X B BANK LOANS	04/16/2025	PAY DOWN	XXX	853,688	853,688	884,918	776,376		268		268	109,612	886,255	(32,568)		(32,568)	16,280	07/25/2030
55820J-BJ-8	MADPF 21RR BRR SEQ FLT BANK LOANS	09/05/2025	PAY DOWN	XXX	250,000	250,000	236,875	240,972		9,028		9,028		250,000				15,421	10/15/2032
55821U-AA-2	MADPF 48 A SR SEQ FLT BANK LOANS	12/19/2025	PAY DOWN	XXX	1,074,342	1,074,342	1,074,342	1,074,342						1,074,342				68,191	04/19/2033
64132J-AS-4	NBLA 31R CR SEQ FLT BANK LOANS	02/07/2025	PAY DOWN	XXX	500,000	500,000	500,000	500,000						500,000				10,262	04/20/2031
64133V-AE-7	NBLA 44 C SEQ FLT BANK LOANS	01/29/2025	PAY DOWN	XXX	1,050,000	1,050,000	1,050,000	1,050,000						1,050,000				20,723	10/16/2034
65023T-AJ-1	NEBSC 161R A1R FLT BANK LOANS	09/17/2025	PAY DOWN	XXX	187,762	187,762	187,762	187,762						187,762				5,696	12/21/2029
67389B-AG-0	OAKCLO 212 C1 FLT BANK LOANS	02/07/2025	PAY DOWN	XXX	500,000	500,000	500,000	500,000						500,000				11,335	01/15/2035
670898-AU-9	OCPCLO 208RR CR SEQ FLT BANK LOANS	10/17/2025	PAY DOWN	XXX	500,000	500,000	500,000	500,000						500,000				29,848	10/17/2036
69689A-BN-9	PALCLO 151R4 BR4 SEQ FLT BANK LOANS	01/08/2025	PAY DOWN	XXX	250,000	250,000	250,000	250,000						250,000				2,211	05/21/2034
69701X-AA-2	PALCLO 212 A SEQ FLT BANK LOANS	03/28/2025	PAY DOWN	XXX	500,000	500,000	498,250	499,105		895		895		500,000				13,467	07/15/2034
69702E-AE-5	PALCLO 214 C SEQ FLT BANK LOANS	07/02/2025	PAY DOWN	XXX	1,200,000	1,200,000	1,200,000	1,200,000						1,200,000				57,417	10/15/2034
69702T-AE-2	PALCLO 231 C SEQ FLT BANK LOANS	01/21/2025	PAY DOWN	XXX	250,000	250,000	250,000	250,000						250,000				5,026	01/20/2036
74165G-AB-6	PCCSEC 154 C SUB SEQ FIX	01/20/2025	PAY DOWN	XXX	127,803	127,803	131,583	127,803						127,803				426	08/24/2049
G7S00U-AU-5	PENDAC 3R BR SEQ FLT BANK LOANS	02/18/2025	PAY DOWN	XXX	811,193	811,193	880,749	802,513					78,236	880,749	(69,556)		(69,556)	13,510	04/17/2035
69357X-AJ-0	PFPLTD 218 D FLT BANK LOANS	02/14/2025	PAY DOWN	XXX	750,000	750,000	750,000	750,000						750,000				8,271	08/09/2037
75574P-AL-6	RCMF 22FL8 E SR SEQ FLT	03/25/2025	PAY DOWN	XXX	250,000	250,000	250,000	250,000						250,000				5,364	01/25/2037

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
G7709H-AD-6	RREL 9 A2 SEQ FLT BANK LOANS	03/17/2025	CITIGROUP CAPITAL MARKETS LOND	XXX	326,623	327,645	306,028	303,298		632		632	6,335	310,265	10,282	6,076	16,358	6,426	10/15/2036
83609R-AQ-4	SPCLO 15RR CRR SEQ FLT BANK LOANS	04/23/2025	PAY DOWN	XXX	384,077	384,077	384,077	384,077						384,077				8,660	01/23/2029
83611J-AA-3	SPCLO 20 A SR SEQ FLT BANK LOANS	10/27/2025	PAY DOWN	XXX	937,855	937,855	927,070	936,316		1,539		1,539		937,855				31,171	07/26/2031
83609Y-AC-0	SPCLO 4RR A FLT BANK LOANS	10/20/2025	PAY DOWN	XXX	802,674	802,674	795,210	801,653		1,022		1,022		802,674				28,944	04/18/2031
G85240-AX-0	STPAUL 5R B1R FLT BANK LOANS	03/17/2025	STANDARD CHARTERED BANK LONDON	XXX	945,343	953,447	1,003,345	903,297		191		191	101,291	1,004,779	(51,864)	(7,573)	(59,437)	13,346	02/20/2030
87167Q-AE-8	SYMCLO 24 B SEQ FLT BANK LOANS	09/17/2025	PAY DOWN	XXX	500,000	500,000	500,000	500,000						500,000				28,777	01/23/2032
87230A-AW-6	TCIFL 161RRR AR3 SEQ FLT BANK LOANS	07/17/2025	PAY DOWN	XXX	351,607	351,607	351,607	351,607						351,607				9,664	01/17/2032
87231B-AL-7	TCIFL 171R AR FLT BANK LOANS	05/07/2025	PAY DOWN	XXX	251,113	251,113	251,113	251,113						251,113				5,315	11/18/2030
872373-AL-9	TCWCLO 231 C SEQ FLT BANK LOANS	06/30/2025	PAY DOWN	XXX	250,000	250,000	250,000	250,000						250,000				13,466	04/28/2036
87276W-AE-3	TRTX 21FL4 B FLT TRUPS	11/15/2025	PAY DOWN	XXX	420,000	420,000	420,000	420,000						420,000				24,510	03/15/2038
92331A-BA-1	VENCLO 28RR B2R FLT BANK LOANS	10/20/2025	PAY DOWN	XXX	70,712	70,712	70,744			(33)		(33)		70,712				2,202	07/20/2030
92338B-AW-5	VERDE 1RR ARR FLT BANK LOANS	10/15/2025	PAY DOWN	XXX	603,732	603,732	603,732	603,732						603,732				23,746	04/15/2032
91835R-AE-0	VMC 21FL4 B SEQ FLT	12/18/2025	PAY DOWN	XXX	273,548	273,548	273,548	273,548						273,548				16,247	06/16/2036
97316L-AE-8	WRCLO 173R CR SEQ FLT BANK LOANS	08/06/2025	PAY DOWN	XXX	400,000	400,000	400,000	400,000						400,000				23,472	04/15/2035
1099999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)				XXX	50,785,939	50,871,604	52,386,211	49,394,627		16,214		16,214	2,956,564	52,438,151	(1,567,454)	(84,759)	(1,652,213)	1,476,170	XXX
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																			
00092C-AB-8	ACHV ABS TRUST 2023-4CP	03/25/2025	PAY DOWN	XXX	27,429	27,429	27,426	27,426		3		3		27,429				278	11/25/2030
03067B-AD-1	AMERICREDIT AUTOMOBILE RECEIVABLES TRUST	12/18/2025	PAY DOWN	XXX	323,537	323,537	323,265	323,439		98		98		323,537				11,692	11/18/2027
038394-AA-0	AQUA FINANCE GRANTOR TRUST 2025-B	12/17/2025	PAY DOWN	XXX	218,858	218,858	218,379			479		479		218,858				2,861	12/19/2050
04206R-AA-2	ARM MASTER TRUST LLC	05/15/2025	PAY DOWN	XXX	246,500	246,500	246,494	246,500						246,500				1,097	11/15/2027
05522R-DF-2	BA CREDIT CARD TRUST	01/10/2025	BNP PARIBUS SECURITIES	XXX	211,915	211,000	210,965	210,989						210,990		925	925	821	04/17/2028
14316N-AD-1	CARMAX AUTO OWNER TRUST 2021-1	03/15/2025	PAY DOWN	XXX	236,305	236,305	236,292	236,304		1		1		236,305				267	10/15/2026
14687T-AD-9	CARVANA AUTO RECEIVABLES TRUST 2021-P2	11/10/2025	PAY DOWN	XXX	771,991	771,991	771,727	771,967		24		24		771,991				2,943	01/11/2027
17331Q-AD-8	CITIZENS AUTO RECEIVABLES TRUST 2024-1	12/15/2025	PAY DOWN	XXX	116,200	116,200	116,200	116,200						116,200				5,245	04/17/2028
20269D-AA-3	COMMONBOND STUDENT LOAN TRUST 2018-A-GS	12/25/2025	PAY DOWN	XXX	92,447	92,447	92,416	92,841		(394)		(394)		92,447				1,678	02/25/2044
20267X-AA-1	COMMONBOND STUDENT LOAN TRUST 2018-C-GS	12/25/2025	PAY DOWN	XXX	25,478	25,478	25,477	25,675		(197)		(197)		25,478				548	02/26/2046

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
20268C-AA-6	COMMONBOND STUDENT LOAN TRUST 2019-A-GS	12/25/2025	PAY DOWN	XXX	49,673	49,673	49,656	49,760		(86)		(86)		49,673				688	01/25/2047
20268B-AB-6	COMMONBOND STUDENT LOAN TRUST 2020-1	12/25/2025	PAY DOWN	XXX	77,150	77,150	68,944			8,206		8,206		77,150				952	10/25/2051
20267W-AA-3	COMMONBOND STUDENT LOAN TRUST 2020-A-GS	12/25/2025	PAY DOWN	XXX	10,208	10,208	10,205	10,218		(10)		(10)		10,208				101	08/25/2050
20267W-AB-1	COMMONBOND STUDENT LOAN TRUST 2020-A-GS	12/25/2025	PAY DOWN	XXX	3,890	3,890	3,889	3,890						3,890				58	08/25/2050
20268W-AA-2	COMMONBOND STUDENT LOAN TRUST 2021-A-GS	12/25/2025	PAY DOWN	XXX	56,656	56,656	56,643	56,655		2		2		56,656				346	03/25/2052
20268A-AA-0	COMMONBOND STUDENT LOAN TRUST 2021-B-GS	12/25/2025	PAY DOWN	XXX	38,702	38,702	38,694	38,700		2		2		38,702				237	09/25/2051
254683-CX-1	DISCOVER CARD EXECUTION NOTE TRUST	10/15/2025	PAY DOWN	XXX	211,000	211,000	210,973	210,973		27		27		211,000				8,844	10/15/2027
255126-AA-2	DIVERSIFIED ABS X LLC	12/28/2025	PAY DOWN	XXX	151,624	151,624	151,624							151,624				4,552	02/28/2045
28628D-AA-2	ELFI GRADUATE LOAN PROGRAM 2023-A LLC	12/26/2025	PAY DOWN	XXX	20,755	20,755	20,647	20,673		82		82		20,755				702	02/04/2048
289338-AB-1	ELM 2020-3 TRUST	12/20/2025	PAY DOWN	XXX	113,206	113,206	113,203	113,205						113,206				2,017	08/20/2029
31425B-AA-5	FCI FUNDING 2024-1 LLC	12/15/2025	PAY DOWN	XXX	263,884	263,884	263,875	263,875		9		9		263,884				8,411	08/15/2036
34531N-AA-4	FORD CREDIT AUTO OWNER TRUST 2020-REV1	02/15/2025	PAY DOWN	XXX	250,000	250,000	258,398	250,232		(232)		(232)		250,000				850	08/15/2031
34531N-AC-0	FORD CREDIT AUTO OWNER TRUST 2020-REV1	02/15/2025	PAY DOWN	XXX	250,000	250,000	249,941	249,999		1		1		250,000				954	08/15/2031
34532J-AA-2	FORD CREDIT AUTO OWNER TRUST 2020-REV2	10/15/2025	PAY DOWN	XXX	345,000	345,000	344,888	344,982		18		18		345,000				3,047	04/15/2033
344928-AD-8	FORD CREDIT AUTO OWNER TRUST 2023-A	12/15/2025	PAY DOWN	XXX	529,294	529,294	529,239	529,239		55		55		529,294				13,173	02/15/2028
35041K-AA-0	FOUNDATION FINANCE TRUST 2020-1	08/15/2025	PAY DOWN	XXX	70,897	70,897	72,245	71,195		(299)		(299)		70,897				1,198	07/16/2040
35041K-AB-8	FOUNDATION FINANCE TRUST 2020-1	08/15/2025	PAY DOWN	XXX	300,000	300,000	328,125	321,007		(21,007)		(21,007)		300,000				9,240	07/16/2040
38178H-AA-6	GCPAF 211 A2 FIX	10/20/2025	PAY DOWN	XXX	89,373	89,373	89,373	89,373						89,373				1,475	04/20/2029
38178X-AC-7	GCPAF 212 B SEQ FIX	10/20/2025	PAY DOWN	XXX	54,389	54,389	54,389	54,389						54,389				1,111	10/19/2029
36263D-AC-1	GLS AUTO RECEIVABLES ISSUER TRUST 2021-4	05/15/2025	PAY DOWN	XXX	272,000	272,000	271,941	271,999		2		2		272,000				1,128	10/15/2027
362583-AD-8	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	12/16/2025	PAY DOWN	XXX	551,067	551,067	551,052	551,052		15		15		551,067				14,003	02/16/2028
36268G-AD-7	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	12/16/2025	PAY DOWN	XXX	51,136	51,136	51,126	51,126		10		10		51,136				2,270	12/18/2028
38013J-AF-0	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA	06/26/2025	TORONTO DOMINION - US	XXX	957,125	950,000	949,811	949,811						949,811		7,314	7,314	25,353	09/18/2028
382371-AA-0	GOODLEAP SUSTAINABLE HOME SOLUTIONS TRUS	12/20/2025	PAY DOWN	XXX	23,302	23,302	23,291	23,292		10		10		23,302				255	05/20/2048
42772G-AB-8	HERO 2018-1ASI	12/20/2025	PAY DOWN	XXX	18,351	18,351	19,619	19,389		(1,038)		(1,038)		18,351				666	09/21/2048
42771L-AB-8	HERO FUNDING 2017-2A	12/20/2025	PAY DOWN	XXX	5,535	5,535	5,705	5,694		(159)		(159)		5,535				142	09/21/2048
42771L-AC-6	HERO FUNDING 2017-2A	12/20/2025	PAY DOWN	XXX	5,535	5,535	5,814	5,796		(261)		(261)		5,535				176	09/21/2048
42771A-AA-4	HERO FUNDING 2017-3	12/20/2025	PAY DOWN	XXX	30,041	30,041	30,031	30,097		(56)		(56)		30,041				781	09/21/2048
40472Q-AA-5	HINTT 2024-A A	12/15/2025	PAY DOWN	XXX	225,316	225,316	225,258	225,258		59		59		225,316				5,975	03/15/2043
433401-AA-4	HINTT 2025-B A	12/15/2025	PAY DOWN	XXX	4,354	4,354	4,354							4,354				17	05/15/2045

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
437918-AC-9	HONDA AUTO RECEIVABLES 2024-1 OWNER TRUS	12/15/2025	PAY DOWN	XXX	370,704	370,704	370,688	370,688		16		16		370,704				17,512	08/15/2028
446144-AE-7	HUNTINGTON AUTO TRUST 2024-1	12/15/2025	PAY DOWN	XXX	97,547	97,547	97,543	97,543		4		4		97,547				4,750	01/16/2029
448977-AE-8	HYUNDAI AUTO RECEIVABLES TRUST 2022-A	12/15/2025	PAY DOWN	XXX	115,273	115,273	115,240	115,272						115,273				2,303	04/17/2028
46651T-AA-9	J.G. WENTWORTH XLI LLC	12/15/2025	PAY DOWN	XXX	97,166	97,166	86,922	87,199		9,967		9,967		97,166				1,885	10/17/2072
46590U-AB-8	J.G. WENTWORTH XLII LLC SERIES 2018-2	12/15/2025	PAY DOWN	XXX	54,154	54,154	47,462	11,801		6,690		6,690		54,154				1,268	10/15/2077
46650X-AA-1	J.G. WENTWORTH XLIII LLC SERIES 2019-1	12/15/2025	PAY DOWN	XXX	38,501	38,501	33,327	33,612		4,889		4,889		38,501				751	08/17/2071
46616P-AA-1	J.G. WENTWORTH XXIII LLC	12/15/2025	PAY DOWN	XXX	23,564	23,564	23,281	23,281		283		283		23,564				579	10/15/2056
46618L-AA-8	J.G. WENTWORTH XXXIV LLC SERIES 2015-1	12/15/2025	PAY DOWN	XXX	4,094	4,094	4,046	4,050		44		44		4,094				78	09/15/2072
46620V-AA-2	J.G. WENTWORTH XXXIX LLC 2017-2	12/15/2025	PAY DOWN	XXX	8,452	8,452	9,501	9,381		(930)		(930)		8,452				164	09/15/2072
46616Y-AA-2	JGWPT XXVI LLC	12/15/2025	PAY DOWN	XXX	33,788	33,788	32,023	32,023		1,765		1,765		33,788				822	10/15/2059
46617T-AA-2	JGWPT XXXI LLC	12/15/2025	PAY DOWN	XXX	24,738	24,738	22,819	24,154		584		584		24,738				524	03/15/2063
48555H-AA-8	KAPITUS ASSET SECURITIZATION LLC	01/24/2025	PAY DOWN	XXX	600,000	600,000	599,999	600,000						600,000				2,480	07/10/2028
52606W-AA-6	LENDINGPOINT 2022-B ASSET SECURITIZATION	05/15/2025	PAY DOWN	XXX	29,879	29,879	29,785	29,874		4		4		29,879				305	10/15/2029
53948Q-AB-2	LOANPAL SOLAR LOAN 2021-2 LTD	12/20/2025	PAY DOWN	XXX	21,257	21,257	21,255	21,256		1		1		21,257				504	03/20/2048
57109N-AB-5	MARLETTE FUNDING TRUST 2022-3	05/15/2025	PAY DOWN	XXX	404,558	404,558	401,688	404,216		342		342		404,558				5,770	11/15/2032
61033M-AC-8	MCIPAF 221 B SEQ FIX	10/22/2025	PAY DOWN	XXX	117,475	117,475	115,254	116,542		933		933		117,475				3,198	04/30/2032
61946N-AA-6	MOSAIC SOLAR LOAN TRUST 2020-1	12/20/2025	PAY DOWN	XXX	11,164	11,164	11,163	11,170		(6)		(6)		11,164				127	04/20/2046
61946N-AB-4	MOSAIC SOLAR LOAN TRUST 2020-1	12/20/2025	PAY DOWN	XXX	5,582	5,582	5,581	5,581		1		1		5,582				94	04/20/2046
61946P-AA-1	MOSAIC SOLAR LOAN TRUST 2020-2	12/20/2025	PAY DOWN	XXX	17,055	17,055	16,927	16,951		104		104		17,055				136	08/20/2046
61947D-AA-7	MOSAIC SOLAR LOAN TRUST 2021-1	12/20/2025	PAY DOWN	XXX	28,493	28,493	23,627	23,862		4,631		4,631		28,493				227	12/20/2046
61946T-AB-1	MOSAIC SOLAR LOAN TRUST 2021-3	12/20/2025	PAY DOWN	XXX	29,820	29,820	29,617	29,617		203		203		29,820				304	06/20/2052
61947B-AA-1	MSAIC 2024-2A A	12/20/2025	PAY DOWN	XXX	66,677	66,677	65,294	65,336		1,340		1,340		66,677				1,839	04/22/2052
55400E-AA-7	MVW 2020-1 LLC	12/20/2025	PAY DOWN	XXX	24,378	24,378	24,375	24,388		(11)		(11)		24,378				216	10/20/2037
627924-AB-9	MVWOT 2025-1A B	12/20/2025	PAY DOWN	XXX	155,616	155,616	155,579			37		37		155,616				2,802	09/22/2042
63941G-AB-0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	12/15/2025	PAY DOWN	XXX	316,708	316,708	325,417	320,952		(4,245)		(4,245)		316,708				3,432	01/15/2069
63941X-AA-5	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	12/15/2025	PAY DOWN	XXX	12,268	12,268	12,267	12,267						12,268				79	07/15/2069
63941U-AA-1	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	12/15/2025	PAY DOWN	XXX	213,474	213,474	195,862	197,314		16,160		16,160		213,474				1,282	09/16/2069

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
638961-AA-0	NAVIENT PRIVATE EDUCATION REFI LOAN TRUS	12/15/2025	PAY DOWN	XXX	7,021	7,021	7,227			(206)		(206)		7,021				46	10/15/2071
64033X-AD-6	NELNET STUDENT LOAN TRUST 2025-A	12/15/2025	PAY DOWN	XXX	37,074	37,074	37,060			14		14		37,074				791	03/15/2057
67578Y-AB-2	OCTANE RECEIVABLES TRUST 2024-2	12/20/2025	PAY DOWN	XXX	1,039,735	1,039,735	1,039,688	1,039,688		47		47		1,039,735				30,846	07/20/2032
682687-AB-4	ONEMAIN DIRECT AUTO RECEIVABLES TRUST 20	12/14/2025	PAY DOWN	XXX	107,355	107,355	107,319	107,350		5		5		107,355				1,348	07/14/2028
68785A-AD-7	OSCAR US 2021-1	12/10/2025	PAY DOWN	XXX	1,421,910	1,421,910	1,421,540	1,421,863		47		47		1,421,910				6,800	04/10/2028
69144A-AA-7	OXFORD FINANCE FUNDING 2020-1 LLC	02/15/2025	PAY DOWN	XXX	34,138	34,138	34,138	34,138						34,138				161	02/15/2028
69547P-AA-7	PAGAYA AI DEBT SELECTION TRUST 2021-HG1	10/15/2025	PAY DOWN	XXX	10,320	10,320	10,319	10,320						10,320				52	01/16/2029
69546M-AB-3	PAGAYA AI DEBT TRUST 2022-1	04/15/2025	PAY DOWN	XXX	387,588	387,588	387,588	387,588						387,588				2,256	10/15/2029
69544M-AB-5	PAID 2024-10 B	12/15/2025	PAY DOWN	XXX	199,418	199,418	199,418	199,418						199,418				8,900	06/15/2032
69544N-AC-1	PAID 2025-1 B	05/15/2025	PAY DOWN	XXX	30	30	30							30					07/15/2032
69544N-AD-9	PAID 2025-1 C	12/15/2025	PAY DOWN	XXX	85	85	85							85				1	07/15/2032
69548W-AB-9	PAID 2025-5 A2	12/15/2025	PAY DOWN	XXX	37	37	37							37				1	03/15/2033
706874-AD-6	PENFED AUTO RECEIVABLES OWNER TRUST 2022	12/15/2025	PAY DOWN	XXX	1,200,000	1,200,000	1,199,772	1,199,962		38		38		1,200,000				28,668	12/15/2028
74333F-AA-7	PRORES 21SFR5 A SR FIX	12/01/2025	PAY DOWN	XXX	48,427	48,427	48,426	48,427		1		1		48,427				395	07/19/2038
74334N-AA-9	PRORES 25SFR1 A SR SEQ FIX	12/01/2025	PAY DOWN	XXX	583	583	532			50		50		583				13	02/17/2042
746245-AA-7	PUREW 2021-1 A1	03/13/2025	PAY DOWN	XXX	143,058	141,774	141,774	141,774		1,284		1,284		143,058				1,284	12/22/2036
746246-AA-5	PUREW 2022-1 A1	03/13/2025	PAY DOWN	XXX	463,845	455,710	455,710	455,710		8,135		8,135		463,845				6,931	12/05/2037
73940M-AA-9	PWRP 2025-1A A	12/18/2025	PAY DOWN	XXX	104,259	104,259	104,258			1		1		104,259				391	11/18/2041
07030U-AA-0	RAISA 2023-1A A2	12/25/2025	PAY DOWN	XXX	65,764	65,764	65,764							65,764				575	04/25/2038
75907Q-AA-6	REGIONAL MANAGEMENT ISSUANCE TRUST 2020-	01/15/2025	PAY DOWN	XXX	4,867	4,867	4,867	4,867						4,867				9	10/15/2030
75907D-AA-5	REGIONAL MANAGEMENT ISSUANCE TRUST 2022-	12/15/2025	PAY DOWN	XXX	361,359	361,359	361,296	361,354		5		5		361,359				6,457	03/15/2032
80287H-AD-0	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2	04/15/2025	PAY DOWN	XXX	102,863	102,863	102,843	102,862		1		1		102,863				816	03/15/2027
80287D-AC-1	SANTANDER DRIVE AUTO RECEIVABLES TRUST 2	12/15/2025	PAY DOWN	XXX	291,702	291,702	291,701	291,701		1		1		291,702				12,824	07/17/2028
78435V-AC-6	SFS AUTO RECEIVABLES SECURITIZATION TRUS	12/20/2025	PAY DOWN	XXX	90,210	90,210	90,204	90,204		6		6		90,210				3,726	05/21/2029
78450X-AA-6	SMB 2024-E A1A	12/15/2025	PAY DOWN	XXX	72,800	72,800	72,557	48,698		243		243		72,800				2,030	10/16/2056
83207V-AA-6	SMB PRIVATE EDUCATION LOAN TRUST 2024-F	12/15/2025	PAY DOWN	XXX	185,617	185,617	185,613	185,613		3		3		185,617				5,216	03/16/2054
83407C-AD-0	SOFI CONSUMER LOAN PROGRAM 2021-1 TRUST	02/25/2025	PAY DOWN	XXX	561,973	561,973	561,852	561,945		28		28		561,973				1,799	09/25/2030
78471C-AB-5	SOFI PROFESSIONAL LOAN PROGRAM 2017-D LL	07/25/2025	PAY DOWN	XXX	209,616	209,616	203,589	207,630		1,986		1,986		209,616				2,700	09/25/2040
83404K-AE-3	SOFI PROFESSIONAL LOAN PROGRAM 2017-E LL	05/25/2025	PAY DOWN	XXX	100,000	100,000	96,352	97,714		2,286		2,286		100,000				1,733	11/26/2040

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									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
83401B-AC-0	SOFI PROFESSIONAL LOAN PROGRAM 2017-F LL	12/25/2025	PAY DOWN	XXX	140,000	140,000	132,005	137,291		2,709		2,709		140,000				5,066	01/25/2041
83406E-AD-7	SOFI PROFESSIONAL LOAN PROGRAM 2018-A LL	11/25/2025	PAY DOWN	XXX	330,000	330,000	292,153	293,708		36,292		36,292		330,000				10,874	02/25/2042
83406T-AB-8	SOFI PROFESSIONAL LOAN PROGRAM 2020-A TR	12/15/2025	PAY DOWN	XXX	102,947	102,947	102,897	102,930		17		17		102,947				1,334	05/15/2046
83390U-AF-4	SOFI PROFESSIONAL LOAN PROGRAM 2020-C TR	12/15/2025	PAY DOWN	XXX	45,926	45,926	46,918	46,645		(720)		(720)		45,926				458	02/15/2046
83405N-AA-4	SOFI PROFESSIONAL LOAN PROGRAM 2021-B TR	12/15/2025	PAY DOWN	XXX	19,133	19,133	16,000	16,528		2,605		2,605		19,133				110	02/15/2047
82932K-AD-8	SPID 2017-1A B	04/15/2025	PAY DOWN	XXX	230,000	230,000	230,000	230,000						230,000				6,900	04/15/2027
85208N-AE-0	SPRINT SPECTRUM CO LLC	12/20/2025	PAY DOWN	XXX	635,000	635,000	689,811	653,487		(18,487)		(18,487)		635,000				20,538	09/20/2029
86744T-AB-2	SUNNOVA HELIOS VII ISSUER LLC	12/20/2025	PAY DOWN	XXX	33,122	33,122	33,109	33,117		5		5		33,122				370	07/20/2048
86771P-AB-6	SUNRN 2025-1A A2A	10/30/2025	PAY DOWN	XXX	5,816	5,816	5,815			1		1		5,816				229	04/30/2060
86773E-AA-1	SUNRN 2025-2A A1	10/30/2025	PAY DOWN	XXX	14,828	14,828	14,720			107		107		14,828				228	01/30/2054
90357P-BC-7	U.S. BANK NATIONAL ASSOCIATION	12/25/2025	PAY DOWN	XXX	177,044	177,044	177,044							177,044				4,356	02/25/2032
91682N-AB-9	UPSTART SECURITIZATION TRUST 2021-4	02/20/2025	PAY DOWN	XXX	38,155	38,155	38,149	38,155						38,155				66	09/20/2031
92243R-AA-2	VCP RRL ABS I LTD	10/20/2025	PAY DOWN	XXX	121,350	121,350	121,350	121,350						121,350				1,114	10/20/2031
91824X-AW-0	VCRRL 221R A2R SUB FIX	10/20/2025	PAY DOWN	XXX	143,493	143,493	143,464			29		29		143,493				4,437	07/20/2035
96042R-AF-5	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 20	08/15/2025	PAY DOWN	XXX	54,679	54,679	54,677	54,679						54,679				235	12/15/2026
96042V-AE-9	WESTLAKE AUTOMOBILE RECEIVABLES TRUST 20	01/15/2025	PAY DOWN	XXX	111,579	111,579	111,561	111,579						111,579				401	09/15/2027
98163T-AD-5	WORLD OMNI AUTO RECEIVABLES TRUST 2022-C	12/15/2025	PAY DOWN	XXX	215,832	215,832	215,816	215,829		3		3		215,832				3,971	10/15/2027
98164Q-AD-0	WORLD OMNI AUTO RECEIVABLES TRUST 2023-B	12/15/2025	PAY DOWN	XXX	655,931	655,931	655,785	655,785		146		146		655,931				18,260	05/15/2028
98164R-AD-8	WORLD OMNI AUTO RECEIVABLES TRUST 2024-A	12/15/2025	PAY DOWN	XXX	196,037	196,037	196,012	196,012		26		26		196,037				8,755	03/15/2029
1119999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)				XXX	20,745,034	20,727,575	20,706,981	19,457,471		64,878		64,878		20,736,795		8,239	8,239	404,054	XXX
Asset-Backed Securities: Financial Asset-Backed – Not Self-Liquidating, Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)																			
55283A-AA-7	MCAFH 3 A SEQ FIX	11/01/2025	PAY DOWN	XXX	373,191	373,191	373,191	373,191						373,191				7,138	11/15/2035
1339999999 – Asset-Backed Securities: Financial Asset-Backed – Not Self-Liquidating, Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)				XXX	373,191	373,191	373,191	373,191						373,191				7,138	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)																			
00038Q-AA-6	AASET 2024-2A A	12/16/2025	PAY DOWN	XXX	186,187	186,187	186,185	186,185		2		2		186,187				6,066	09/16/2049
00166N-AA-7	ALTDE 2025-1A A	12/15/2025	PAY DOWN	XXX	97,498	97,498	97,494			4		4		97,498				2,357	08/15/2050
03236X-AB-3	AMUR EQUIPMENT FINANCE RECEIVABLES XI LL	12/20/2025	PAY DOWN	XXX	181,016	181,016	180,988	181,007		9		9		181,016				4,880	06/21/2028
04033G-AB-3	ARI FLEET LEASE TRUST 2023-B	12/15/2025	PAY DOWN	XXX	448,497	448,497	452,421	450,738		(2,241)		(2,241)		448,497				14,153	07/15/2032

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
05377R-DQ-4	AVIS BUDGET RENTAL CAR FUNDING (AESOP) L	03/20/2025	PAY DOWN	XXX	112,500	112,500	116,965	112,654		(154)		(154)		112,500				443	03/20/2026
03237C-AB-8	AXIS 2024-1A A2	12/20/2025	PAY DOWN	XXX	382,262	382,262	382,221	382,221		41		41		382,262				11,240	01/21/2031
055979-AD-0	BMW VEHICLE LEASE TRUST 2023-2	04/16/2025	SOCIETE GENERALE (LONDON)	XXX	505,371	500,000	499,932	499,932						499,932		5,439	5,439	9,302	02/25/2027
12807C-AA-1	CAL FUNDING IV LTD 2020-1	12/25/2025	PAY DOWN	XXX	43,750	43,750	44,235	44,007		(257)		(257)		43,750				526	09/25/2045
14576A-AD-4	CARS MTI-1 L.L.C.	12/15/2025	PAY DOWN	XXX	2,500	2,500	2,498	2,499		1		1		2,500				50	12/15/2050
12510H-AF-7	CARS-DB4 L.P.	12/15/2025	PAY DOWN	XXX	7,150	7,150	6,146	6,272		878		878		7,150				147	02/15/2050
12511E-AE-6	CCG RECEIVABLES TRUST 2021-2	05/14/2025	PAY DOWN	XXX	570,000	570,000	569,894	569,992		8		8		570,000				2,808	03/14/2029
12512X-AB-9	CCG RECEIVABLES TRUST 2023-1	12/14/2025	PAY DOWN	XXX	374,645	374,645	374,615	374,615		31		31		374,645				10,764	09/16/2030
12530M-AE-5	CF HIPPOLYTA ISSUER LLC SERIES 2021-1	12/15/2025	PAY DOWN	XXX	14,456	14,456	13,738			718		718		14,456				149	03/15/2061
14855X-AA-2	CLAST 2025-2A A	12/15/2025	PAY DOWN	XXX	72,064	72,064	72,062			1		1		72,064				985	08/15/2050
12571W-AG-8	CLI FUNDING IX LLC	12/20/2025	PAY DOWN	XXX	63,323	63,323	62,887			437		437		63,323				1,020	06/20/2050
12565K-AC-1	CLI FUNDING VIII LLC SERIES 2021-1	12/18/2025	PAY DOWN	XXX	81,400	81,400	80,987	81,121		279		279		81,400				1,032	02/18/2046
12563L-AN-7	CLIF VI HOLDINGS LLC 2020-1	12/18/2025	PAY DOWN	XXX	19,788	19,788	20,051	19,955		(167)		(167)		19,788				223	09/18/2045
12563L-AS-6	CLIF VI HOLDINGS LLC 2020-3	12/18/2025	PAY DOWN	XXX	101,333	101,333	101,312	101,328		6		6		101,333				1,096	10/18/2045
23291Y-AC-9	DLLAA 2021-1 LLC	03/17/2025	PAY DOWN	XXX	190,766	190,766	190,738	190,765		1		1		190,766				168	04/17/2026
233262-AC-8	DLLAD 2021-1 LLC	08/20/2025	PAY DOWN	XXX	409,214	409,214	409,188	409,212		2		2		409,214				932	09/21/2026
28000X-AB-4	EDGE 2024-1 A2	12/25/2025	PAY DOWN	XXX	19,340	19,340	19,007	19,052		288		288		19,340				632	07/27/2054
29373M-AC-3	ENTERPRISE FLEET FINANCING 2021-3 LLC	09/20/2025	PAY DOWN	XXX	340,000	340,000	339,965	339,997		3		3		340,000				1,921	08/20/2027
29374G-AB-7	ENTERPRISE FLEET FINANCING 2022-4 LLC	12/20/2025	PAY DOWN	XXX	195,224	195,224	195,192	195,213		11		11		195,224				6,151	10/22/2029
29375R-AB-2	ENTERPRISE FLEET FINANCING 2024-2 LLC	12/20/2025	PAY DOWN	XXX	284,685	284,685	284,666	284,666		18		18		284,685				9,730	12/20/2026
22689L-AA-3	EQS 2024-1C A	12/20/2025	PAY DOWN	XXX	291,734	291,734	291,698	291,698		36		36		291,734				9,646	01/20/2031
30332Y-AJ-0	FI 2025-1A A4	12/15/2025	PAY DOWN	XXX	99	99	99							99				1	10/15/2055
33938M-AA-7	FLEXENTIAL ISSUER LLC	11/12/2025	PAY DOWN	XXX	1,737,143	1,737,143	1,724,610	1,732,210		4,933		4,933		1,737,143				50,816	11/27/2051
345287-AE-6	FORD CREDIT AUTO LEASE TRUST 2023-A	05/15/2025	PAY DOWN	XXX	2,000,000	2,000,000	1,967,969	1,991,596		8,404		8,404		2,000,000				29,476	05/15/2026
34528Q-HS-6	FORD CREDIT FLOORPLAN MASTER OWNER TRUST	09/15/2025	PAY DOWN	XXX	500,000	500,000	499,960	499,994		6		6		500,000				7,013	09/15/2027
36166V-AA-3	GCI 2020-1 A	12/18/2025	PAY DOWN	XXX	204,381	204,381	186,586	186,904		17,478		17,478		204,381				3,131	10/18/2045
36269F-AD-8	GM FINANCIAL AUTOMOBILE LEASING TRUST 20	12/20/2025	PAY DOWN	XXX	509,150	509,150	509,086	509,086		64		64		509,150				21,809	03/22/2027
43990E-AA-9	HORZN 2024-1 A	12/15/2025	PAY DOWN	XXX	12,500	12,500	12,601			(101)		(101)		12,500				112	09/15/2049
40444M-AC-5	HPEFS 2024-2A A2	12/20/2025	PAY DOWN	XXX	2,000,000	2,000,000	1,999,797	1,999,797		203		203		2,000,000				69,990	10/20/2031
47787J-AD-0	JOHN DEERE OWNER TRUST 2022	11/15/2025	PAY DOWN	XXX	1,000,000	1,000,000	958,203	981,780		18,220		18,220		1,000,000				22,744	01/16/2029
50117K-AC-4	KUBOTA CREDIT OWNER TRUST 2023-1	12/15/2025	PAY DOWN	XXX	618,417	618,417	618,320	618,320		97		97		618,417				20,083	06/15/2027
50117D-AB-2	KUBOTA CREDIT OWNER TRUST 2024-2	12/15/2025	PAY DOWN	XXX	1,276,414	1,276,414	1,276,269	1,276,269		145		145		1,276,414				46,456	04/15/2027

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
56564R-AA-8	MAPS-2018-1 LIMITED	07/28/2025	PAY DOWN	XXX	171,030	171,030	175,974	171,619		(589)		(589)		171,030				4,750	05/15/2043
588926-AF-2	MFF 2024-1A A	12/20/2025	PAY DOWN	XXX	183,013	183,013	182,996	182,996		16		16		183,013				7,040	04/20/2037
55317J-AC-4	MMAF EQUIPMENT FINANCE LLC 2021-A	12/13/2025	PAY DOWN	XXX	540,222	540,222	540,110	540,209		13		13		540,222				1,395	06/13/2028
62919U-AB-9	NMEF FUNDING 2024-A LLC	12/15/2025	PAY DOWN	XXX	458,187	458,187	458,137	458,137		50		50		458,187				12,797	12/15/2031
62954J-AB-0	NP SPE IX LP SERIES 2019-1	05/20/2025	PAY DOWN	XXX															09/20/2049
62947A-AB-9	NP SPE X L.P.SERIES 2019-2	12/19/2025	PAY DOWN	XXX	5,658	5,658	5,850	5,774		(116)		(116)		5,658				128	11/19/2049
67181D-AB-7	OAK STREET INVESTMENT GRADE NET LEASE FU	12/20/2025	PAY DOWN	XXX	68,358	68,358	68,329	68,345		13		13		68,358				1,142	11/20/2050
737473-AB-4	PREF 2024-1A A2	12/15/2025	PAY DOWN	XXX	544,202	544,202	544,159	544,159		43		43		544,202				17,908	11/15/2029
70410D-AC-2	PWNE 2022-1 A3	10/15/2025	PAY DOWN	XXX	624,688	624,688	624,657	624,657		31		31		624,688				14,109	02/15/2028
78403D-AN-0	SBA TOWER TRUST 2019-1	01/15/2025	CALLED AT 100	XXX	250,000	250,000	250,000	250,000						250,000				571	01/15/2025
784024-AB-7	SCF EQUIPMENT LEASING 2023-1 LLC	06/20/2025	PAY DOWN	XXX	2,037,794	2,037,794	2,054,192	2,046,123		(8,330)		(8,330)		2,037,794				26,241	01/22/2030
81758J-AA-0	SERVICE EXPERTS ISSUER 2025-1 LLC	12/20/2025	PAY DOWN	XXX	31,065	31,065	31,057			7		7		31,065				232	01/20/2037
83100A-AA-0	SLAM 2024-1A A	12/15/2025	PAY DOWN	XXX	24,166	24,166	24,165	24,165		1		1		24,166				706	09/15/2049
12530M-AL-9	SORT 2022-1A A1	12/15/2025	PAY DOWN	XXX	5,765	5,765	5,688	5,702		63		63		5,765				287	08/15/2062
12530M-AM-7	SORT 2022-1A A2	12/15/2025	PAY DOWN	XXX	4,612	4,612	4,488	4,509		103		103		4,612				2,136	08/15/2062
85208N-AD-2	SPRINT SPECTRUM CO LLC	01/13/2025	PAY DOWN	XXX	125,000	125,000	135,500	128,223		(3,223)		(3,223)		125,000				378	09/20/2029
82667C-AC-9	SRL 2024-1A A	12/17/2025	PAY DOWN	XXX	5,779	5,779	5,776	5,776		3		3		5,779				171	05/17/2054
86190B-AC-8	STORE MASTER FUNDING I-VII XIV XIX XX (S	12/20/2025	PAY DOWN	XXX	2,500	2,500	2,499	2,499		1		1		2,500				39	06/20/2051
89679Q-AA-3	TCF 2025-1A A	12/20/2025	PAY DOWN	XXX	86,895	86,895	86,868			27		27		86,895				1,337	06/20/2050
88035K-AA-7	TENET 2024-1A A1	12/20/2025	PAY DOWN	XXX	2,427	2,427	2,425	2,425		2		2		2,427				72	10/20/2054
88316A-AA-9	TEXTAINER MARINE CONTAINERS LIMITED	12/20/2025	PAY DOWN	XXX	44,833	44,833	44,833	44,833		1		1		44,833				1,220	08/20/2049
88315L-AQ-1	TEXTAINER MARINE CONTAINERS VII LTD SERI	12/20/2025	PAY DOWN	XXX	6,333	6,333	5,992			341		341		6,333				12	04/20/2046
88315L-AT-5	TEXTAINER MARINE CONTAINERS VII LTD SERI	11/20/2025	PAY DOWN	XXX	36,667	36,667	33,768	33,977		2,689		2,689		36,667				446	08/20/2046
88603U-AA-7	THRUST ENGINE LEASING 2021 DESIGNATED AC	12/15/2025	PAY DOWN	XXX	28,557	28,557	24,845	24,958		3,599		3,599		28,557				644	07/16/2040
872480-AA-6	TIF FUNDING II LLC	12/20/2025	PAY DOWN	XXX	80,000	80,000	75,023	76,728		3,272		3,272		80,000				906	08/20/2045
872480-AF-5	TIF FUNDING II LLC SERIES 2021-1	12/20/2025	PAY DOWN	XXX	12,719	12,719	12,716	12,717		1		1		12,719				175	02/20/2046
88655A-AA-8	TIF FUNDING III LLC	12/20/2025	PAY DOWN	XXX	150,000	150,000	149,950	149,950		50		50		150,000				4,453	04/20/2049
89239M-AC-1	TOYOTA LEASE OWNER TRUST 2023-A	06/20/2025	PAY DOWN	XXX	964,451	964,451	964,283	964,283		168		168		964,451				13,841	04/20/2026
88651C-AA-8	TPDC 2023-1A A2	10/22/2025	PAY DOWN	XXX	1,600,000	1,600,000	1,605,500	1,604,851		(4,851)		(4,851)		1,600,000				39,834	06/25/2053
89657B-AA-2	TRINITY RAIL LEASING LLC 2019-1	12/17/2025	PAY DOWN	XXX	5,546	5,546	5,288	5,373		174		174		5,546				114	04/17/2049
89680H-AA-0	TRITON CONTAINER FINANCE VI LLC SERIES 2	12/20/2025	PAY DOWN	XXX	272,425	272,425	272,374	272,410		15		15		272,425				3,114	09/20/2045
89680H-AE-2	TRITON CONTAINER FINANCE VI LLC SERIES 2	12/20/2025	PAY DOWN	XXX	45,900	45,900	45,599	45,692		208		208		45,900				462	03/20/2046
87267C-AA-6	TRP 2021 LLC SERIES 2021-1	12/17/2025	PAY DOWN	XXX	16,057	16,057	14,427	14,780		1,277		1,277		16,057				182	06/19/2051

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1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
90352W-AD-6	USQ RAIL I LLC SERIES 2021-1	12/28/2025	PAY DOWN	XXX	39,108	39,108	39,107	39,109		(1)		(1)		39,108				494	02/28/2051
90354P-AA-5	USQ RAIL II LLC	12/28/2025	PAY DOWN	XXX	19,824	19,824	19,816	19,821		4		4		19,824				275	06/28/2051
96328G-AS-6	WFLF 2023-1A A	12/18/2025	PAY DOWN	XXX	247,674	247,674	247,442	247,575		99		99		247,674				7,567	04/18/2038
97063R-AA-8	WILLIS ENGINE STRUCTURED TRUST VIII	12/15/2025	PAY DOWN	XXX	5,490	5,490	5,490							5,490				89	06/15/2050
981946-AB-2	WORLD OMNI AUTOMOBILE LEASE SECURITIZATI	12/15/2025	PAY DOWN	XXX	584,664	584,664	584,596	584,596		68		68		584,664				17,664	02/16/2027
1519999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Lease-Backed Securities – Practical Expedient (Unaffiliated)				XXX	24,184,416	24,179,045	24,102,504	23,746,056		44,633		44,633		24,178,977		5,439	5,439	550,983	XXX
Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)																			
07030U-A*-3	BASTION FUNDING I LLC	10/25/2025	PAYDOWN	XXX	340,396	340,396	340,396	340,396						340,396				132,742	10/25/2030
20633K-AA-6	CONCORD MUSIC ROYALTIES LLC	07/20/2025	PAY DOWN	XXX	1,900,000	1,900,000	1,855,249	1,873,159		26,841		26,841		1,900,000				92,625	01/20/2073
233046-AK-7	DB MASTER FINANCE LLC 2019-1	04/15/2025	VARIOUS	XXX	93,543	94,750	98,888	96,073		(273)		(273)		95,800		(2,257)	(2,257)	1,544	05/20/2049
233046-AL-5	DB MASTER FINANCE LLC 2019-1	11/20/2025	PAY DOWN	XXX	2,000	2,000	2,126	2,068		(68)		(68)		2,000				54	05/20/2049
233046-AF-8	DB MASTER FINANCE LLC SERIES 2017-1	11/20/2025	PAY DOWN	XXX	4,000	4,000	3,935	4,000						4,000				101	11/20/2047
25755T-AK-6	DOMINOS PIZZA MASTER ISSUER LLC SERIES 2	04/15/2025	WELLS FARGO SECURITIES LLC	XXX	326,288	331,625	355,603	331,625						331,625		(5,337)	(5,337)	6,818	07/27/2048
26208L-AD-0	DRIVEN BRANDS FUNDING LLC 2019-1	10/20/2025	PAY DOWN	XXX	588,643	588,643	624,677	588,643						588,643				27,208	04/20/2049
26209X-AA-9	DRIVEN BRANDS FUNDING LLC 2020-1	10/20/2025	PAY DOWN	XXX	2,500	2,500	2,500	2,500						2,500				59	07/20/2050
26209X-AH-4	HONK 2024-1A A2	10/20/2025	PAY DOWN	XXX	4,000	4,000	4,000	4,000						4,000				159	10/20/2054
466365-AE-3	JACK IN THE BOX FUNDING LLC	11/25/2025	PAY DOWN	XXX	12,000	12,000	12,000	12,000						12,000				310	02/26/2052
47760Q-AB-9	JIMMY JOHNS FUNDING LLC 2017-1	10/30/2025	PAY DOWN	XXX	2,400	2,400	2,566	2,466		(66)		(66)		2,400				73	07/30/2047
476681-AE-1	JMIKE 2025-1A A2	11/15/2025	PAY DOWN	XXX	1,625	1,625	1,625							1,625				28	08/16/2055
552339-AA-1	LYRA 2024-2A A2	12/20/2025	PAY DOWN	XXX	165,894	165,894	161,592	161,891		4,003		4,003		165,894				9,595	12/22/2064
81761T-AA-3	SERVICEMASTER FUNDING LLC 2020-1	07/30/2025	PAY DOWN	XXX	2,500	2,500	2,500	2,500						2,500				36	01/30/2051
817743-AJ-6	SPRO 2024-1A A2	10/25/2025	PAY DOWN	XXX	20,000	20,000	20,000	20,000						20,000				772	01/25/2054
864300-AE-8	SUBWAY FUNDING LLC	10/30/2025	PAY DOWN	XXX	3,500	3,500	3,582	3,582		(82)		(82)		3,500				142	07/30/2054
87342R-AC-8	TACO BELL FUNDING LLC SERIES 2016-1	09/24/2025	PAY DOWN	XXX	187,500	187,500	182,754	185,737		1,763		1,763		187,500				7,740	05/25/2046
95058X-AH-1	WENDY'S FUNDING LLC	12/15/2025	PAY DOWN	XXX	3,516	3,516	3,734	3,642		(126)		(126)		3,516				90	06/15/2049
95058X-AE-8	WENDYS FUNDING LLC 2018-1	12/15/2025	PAY DOWN	XXX	2,024	2,024	1,836	1,901		123		123		2,024				49	03/16/2048
95058X-AL-2	WENDYS FUNDING LLC 2021-1	12/15/2025	PAY DOWN	XXX	6,002	6,002	5,915	5,954		48		48		6,002				104	06/15/2051
1539999999 – Asset-Backed Securities: Non-Financial Asset-Backed Securities – Practical Expedient, Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)				XXX	3,668,331	3,674,875	3,685,478	3,642,137		32,163		32,163		3,675,925		(7,594)	(7,594)	280,249	XXX
1889999999 – Subtotal – Asset-Backed Securities (Unaffiliated)				XXX	154,532,153	154,539,261	156,097,322	145,021,542		265,765		265,765	2,956,564	156,160,184	(1,567,454)	(60,579)	(1,628,033)	4,070,359	XXX
1909999997 – Subtotals – Asset-Backed Securities – Part 4				XXX	154,532,153	154,539,261	156,097,322	145,021,542		265,765		265,765	2,956,564	156,160,184	(1,567,454)	(60,579)	(1,628,033)	4,070,359	XXX
1909999998 – Summary item from Part 5 for Asset-Backed Securities				XXX	4,521,426	4,514,473	4,508,435			7,490		7,490		4,515,926		5,500	5,500	117,720	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change in Book / Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (10+11-12)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
1909999999 – Subtotals – Asset-Backed Securities				XXX	159,053,579	159,053,734	160,605,757	145,021,542		273,255		273,255	2,956,564	160,676,110	(1,567,454)	(55,079)	(1,622,533)	4,188,079	XXX
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities				XXX	429,091,212	434,016,055	435,769,734	400,458,519	738,012	94,826	557,375	275,463	6,690,023	430,763,269	(957,289)	(750,362)	(1,707,651)	10,644,227	XXX
Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred																			
04686J-30-9	ATHENE HOLDING LTD.	06/30/2025	CALLED AT 25	5,000.000	125,000	25	134,650	125,000	9,650			9,650		134,650		(9,650)	(9,650)	3,984	XXX
060505-22-9	BANK OF AMERICA CORPORATION	01/08/2025	SEAPORT GROUP	15,769.000	397,120	50	408,181	397,063	11,117			11,117		408,181		(11,061)	(11,061)		XXX
4019999999 – Preferred Stocks: Industrial and Miscellaneous (Unaffiliated), Perpetual Preferred				XXX	522,120	XXX	542,831	522,063	20,767			20,767		542,831		(20,711)	(20,711)	3,984	XXX
4509999997 – Subtotals – Preferred Stocks – Part 4				XXX	522,120	XXX	542,831	522,063	20,767			20,767		542,831		(20,711)	(20,711)	3,984	XXX
4509999999 – Subtotals – Preferred Stocks				XXX	522,120	XXX	542,831	522,063	20,767			20,767		542,831		(20,711)	(20,711)	3,984	XXX
5999999999 – Subtotals – Preferred and Common Stocks				XXX	522,120	XXX	542,831	522,063	20,767			20,767		542,831		(20,711)	(20,711)	3,984	XXX
6009999999 – Totals				XXX	429,613,332	XXX	436,312,565	400,980,582	758,779	94,826	557,375	296,230	6,690,023	431,306,100	(957,289)	(771,073)	(1,728,362)	10,648,211	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																			
15089Q-AM-6	CELANESE US HOLDINGS LLC	04/16/2025	SUMRIDGE PARTNERS	12/17/2025	REPURCHASE	140,000	139,832	145,250	139,967		135		135			33	33	13,680	2,295
161175-CJ-1	CHARTER COMMUNICATIONS OPERATING LLC	10/03/2025	SUSQUEHANNA FINANCIAL	10/27/2025	MORGAN STANLEY	700,000	666,967	668,962	667,208		241		241			1,754	1,754	2,310	428
20030N-EM-9	COMCAST CORPORATION	01/14/2025	ING LONDON	03/12/2025	JANE STREET FINANCIAL LIMITIED	1,092,200	1,009,118	1,054,017	1,009,339		221		221		61,520	(16,842)	44,678	17,952	11,214
25470D-BS-7	DISCOVERY COMMUNICATIONS LLC	06/30/2025	EXCHANGE OFFER	07/11/2025	JANE STREET EXECUTION SERVICES	85,000	88,039	80,685	87,999		(40)		(40)			(7,314)	(7,314)	1,063	933
37959G-AC-1	GLOBAL ATLANTIC (FIN) COMPANY	01/23/2025	VARIOUS	11/26/2025	REPURCHASE	820,000	791,837	820,000	792,287		450		450			27,713	27,713	42,929	9,617
438516-CW-4	HONEYWELL INTERNATIONAL INCORPORATION	01/14/2025	DEUTSCHE BANK LONDON	03/12/2025	HSBC BANK PLC, LONDON	1,092,200	1,022,161	1,064,633	1,022,244		83		83		62,309	(19,920)	42,389	40,459	33,951
000000-00-0	INTERNATIONAL BUSINESS MACHINES CORPORAT	03/07/2025	BANCO SANTANDER, S.A. - LONDON	03/12/2025	UBS LONDON	1,092,200	1,053,770	1,052,280	1,053,820		50		50		5,041	(6,581)	(1,540)	3,016	2,720
72306@-AA-6	PINEBRIDGE PRIVATE CREDIT IV NOTE A	04/02/2025	DIRECT	11/25/2025	DIRECT	659,811	659,800	659,811	659,811									14,048	
72306@-AB-4	PINEBRIDGE PRIVATE CREDIT IV NOTE B	04/02/2025	DIRECT	11/25/2025	DIRECT	299,914	299,914	299,914	299,914									7,805	
72306@-AC-2	PINEBRIDGE PRIVATE CREDIT IV NOTE C	04/02/2025	DIRECT	11/25/2025	DIRECT	113,967	113,967	113,967	113,967									3,325	
816851-BK-4	SEMPRA	01/23/2025	MILLENNIUM ADVISORS	10/15/2025	CALLED AT 100	150,000	148,352	150,000	148,352							1,648	1,648	7,313	2,011
000000-00-0	THE COCA-COLA COMPANY	01/28/2025	VARIOUS	03/12/2025	BARCLAYS LONDON	2,184,400	2,043,025	2,089,824	2,043,295		270		270		110,859	(64,330)	46,529	42,618	30,853
883556-BW-1	THERMO FISHER SCIENTIFIC INCORPORATED	01/14/2025	BARCLAYS LONDON	03/12/2025	UBS LONDON	1,092,200	941,123	990,571	942,007		884		884		57,402	(8,838)	48,564	20,045	14,271
G93882-X3-0	VODAFONE GROUP PUBLIC LIMITED COMPANY	01/28/2025	JP MORGAN LONDON	03/14/2025	JP MORGAN LONDON	761,075	684,560	679,503	684,910		349		349		29,431	(34,837)	(5,406)	7,074	4,081
N93695-TA-7	VOLKSWAGEN INTERNATIONAL FINANCE N.V.	02/20/2025	BNP PARIBAS - LONDON	03/12/2025	RBC CAPITAL MARKETS LONDON	982,980	960,890	964,628	960,834		(56)		(56)		41,051	(37,257)	3,794	13,109	10,654
55903V-BQ-5	WARNERMEDIA HOLDINGS INC.	06/30/2025	EXCHANGE OFFER	07/11/2025	VARIOUS	81,000	81,000	67,509	81,000							(13,491)	(13,491)	1,146	1,011
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)						11,346,947	10,704,355	10,901,554	10,706,954		2,587		2,587		367,613	(178,262)	189,351	237,892	124,039
0489999999 – Subtotal – Issuer Credit Obligations (Unaffiliated)						11,346,947	10,704,355	10,901,554	10,706,954		2,587		2,587		367,613	(178,262)	189,351	237,892	124,039
0509999998 – Subtotal – Issuer Credit Obligations						11,346,947	10,704,355	10,901,554	10,706,954		2,587		2,587		367,613	(178,262)	189,351	237,892	124,039
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)																			
89640L-AA-0	TRNTAS 18 A1 SR FLT BANK LOANS	04/07/2025	BARCLAYS LONDON	07/21/2025	PAY DOWN	2,000,000	1,989,620	2,000,000	2,000,000		10,380		10,380					57,446	24,807
92331A-AW-4	VENTR 2017-28A A2R BANK LOANS	04/02/2025	MORGAN STANLEY INTERNATIONAL	10/20/2025	PAY DOWN	2,014,473	2,015,983	2,014,473	2,014,473		(1,511)		(1,511)					52,884	22,340
1099999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)						4,014,473	4,005,603	4,014,473	4,014,473		8,869		8,869					110,330	47,147
Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)																			
87166P-AQ-4	SYNCHRONY CARD ISSUANCE TRUST	07/31/2025	WELLS FARGO SECURITIES LLC	11/26/2025	VARIOUS	500,000	502,832	506,953	501,453		(1,379)		(1,379)			5,500	5,500	7,390	998
1119999999 – Asset-Backed Securities: Financial Asset-Backed – Self-Liquidating, Other Financial Asset-Backed Securities – Self-Liquidating (Unaffiliated)						500,000	502,832	506,953	501,453		(1,379)		(1,379)			5,500	5,500	7,390	998
1889999999 – Subtotal - Asset-Backed Securities (Unaffiliated)						4,514,473	4,508,435	4,521,426	4,515,926		7,490		7,490			5,500	5,500	117,720	48,145
1909999998 – Subtotal - Asset-Backed Securities						4,514,473	4,508,435	4,521,426	4,515,926		7,490		7,490			5,500	5,500	117,720	48,145

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
2009999999 – Subtotals – Issuer Credit Obligations and Asset-Backed Securities						15,861,420	15,212,790	15,422,980	15,222,880		10,077		10,077		367,613	(172,762)	194,851	355,612	172,184
5999999999 – Subtotals – Preferred and Common Stocks						XXX													
6009999999 – Totals						XXX	15,212,790	15,422,980	15,222,880		10,077		10,077		367,613	(172,762)	194,851	355,612	172,184

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks, Parent									
74267C-10-6	PROASSURANCE CORPORATION			8a	12,560,239			962,736.000	2.000
1099999 – Common Stocks, Parent					12,560,239			XXX	XXX
1899999 – Subtotals – Common Stocks					12,560,239			XXX	XXX
1999999 – Totals – Preferred and Common Stocks					12,560,239			XXX	XXX

1. Total amount of goodwill nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
Common Stocks					
0399999 – Totals – Preferred and Common Stocks				XXX	XXX

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change In Book / Adjusted Carrying Value				11	12	Interest						19
						7	8	9	10			13	14	15	16	17	18	
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Interest Income Due and Accrued Dec 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Issuer Credit Obligations: Corporate Bonds (Unaffiliated)																		
BERRY GLOBAL INC.		12/10/2025	TORONTO DOMINION - US	07/15/2026	200,065		(7)			200,000	200,072	4,496		4.875	4.931	JJ		3,954
WESTERN DIGITAL CORPORATION		06/20/2025	RBC CAPITAL MARKETS SECURITIES	02/15/2026	378,000					378,000	378,000	6,783		4.750	4.864	FA	8,978	6,384
0089999999 – Issuer Credit Obligations: Corporate Bonds (Unaffiliated)					578,065		(7)			578,000	578,072	11,279		XXX	XXX	XXX	8,978	10,338
0489999999 – Subtotals – Issuer Credit Obligations (Unaffiliated)					578,065		(7)			578,000	578,072	11,279		XXX	XXX	XXX	8,978	10,338
0509999999 – Subtotals – Issuer Credit Obligations					578,065		(7)			578,000	578,072	11,279		XXX	XXX	XXX	8,978	10,338
7689999999 – Total Short-Term Investments (Unaffiliated)					578,065		(7)			578,000	578,072	11,279		XXX	XXX	XXX	8,978	10,338
7709999999 – Total Short-Term Investments					578,065		(7)			578,000	578,072	11,279		XXX	XXX	XXX	8,978	10,338

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number													
1A	1A	$	1B	$	1C	$	1D	$	1E	$	1F	$	1G $
1B	2A	$	2B	$200,065	2C	$							
1C	3A	$	3B	$378,000	3C	$							
1D	4A	$	4B	$	4C	$							
1E	5A	$	5B	$	5C	$							
1F	6	$											

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearing-house	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book / Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase / (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amort-ization) / Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness At Inception and at Year-end (b)
Forwards, Other																						
USD/EUR (1.1788)	Forward Settle Foreign Exchange Contract		Currency	Keybank National Ass HUX2X73FUCYHUVH1BK78	10/02/2025	01/06/2026	1	133,204,400	1.1788				(474,600)		(474,600)	(474,600)				22,011,919		
1469999999 – Forwards, Other													(474,600)	XXX	(474,600)	(474,600)				22,011,919	XXX	XXX
1479999999 – Subtotal - Forwards													(474,600)	XXX	(474,600)	(474,600)				22,011,919	XXX	XXX
1739999999 – Subtotal - Other													(474,600)	XXX	(474,600)	(474,600)				22,011,919	XXX	XXX
1759999999 – Totals													(474,600)	XXX	(474,600)	(474,600)				22,011,919	XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial, Economic Impact of the Hedge at the End of the Reporting Period

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearing-house	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book / Adjusted Carrying Value	Code	Unrealized Valuation Increase / (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) / Accretion	Gain (Loss) on Termination - Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination - Deferred	Hedge Effectiveness at Inception and at Termination (b)
Forwards, Other																								
Eur/USD (0.9142)	Forward Settle Foreign Exchange Contract		Currency	Key Bank HUX2X73FUCYHUVH1BK78	10/11/2024	01/07/2025	01/07/2025	Expiration	1	5,469,500	0.9142			(312,500)				(292,500)			(312,500)			
USD/EUR (1.0986)	Forward Settle Foreign Exchange Contract		Currency	Key Bank HUX2X73FUCYHUVH1BK78	03/18/2025	06/18/2025	06/18/2025	Expiration	3	100,952,900	1.0986			(5,767,100)							(5,767,100)			
USD/EUR (1.162)	Forward Settle Foreign Exchange Contract		Currency	Key Bank HUX2X73FUCYHUVH1BK78	06/16/2025	07/03/2025	07/03/2025	Expiration	1	106,904,000	1.1620			(1,729,600)							(1,729,600)			
USD/EUR (1.1884)	Forward Settle Foreign Exchange Contract		Currency	Key Bank HUX2X73FUCYHUVH1BK78	07/01/2025	10/03/2025	10/03/2025	Expiration	1	118,840,000	1.1884			1,726,600							1,726,600			
1469999999 – Forwards, Other														(6,082,600)			XXX	(292,500)			(6,082,600)			XXX
1479999999 – Subtotal - Forwards														(6,082,600)			XXX	(292,500)			(6,082,600)			XXX
1739999999 – Subtotal - Other														(6,082,600)			XXX	(292,500)			(6,082,600)			XXX
1759999999 – Total														(6,082,600)			XXX	(292,500)			(6,082,600)			XXX

(a)

Code	Description of Hedged Risk(s)

NONE

(b)

Code	Description of Non-Highly Effective Economic Hedges at the End of the Reporting Period

NONE

(E-21) Schedule DB - Part B - Section 1

NONE

(E-21) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-21) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part B - Section 2

NONE

(E-22) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-22) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Counterparty Offset		Book / Adjusted Carrying Value			Fair Value			12	13
			4	5	6	7	8	9	10	11		
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	Present Value of Financing Premium	Contracts With Book / Adjusted Carrying Value > 0	Contracts With Book / Adjusted Carrying Value < 0	Exposure Net of Collateral	Contracts With Fair Value > 0	Contracts With Fair Value < 0	Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
Over-The-Counter, Total NAIC 1 Designation												
Keybank HUX2X73FUCYHUVH1BK78	Y	Y				(474,600)	–		(474,600)	–	22,011,919	
0299999999 – Over-The-Counter, Total NAIC 1 Designation						(474,600)	–		(474,600)	–	22,011,919	
0999999999 – Gross Totals						(474,600)	–		(474,600)	–	22,011,919	
1. Offset per SSAP No. 64							XXX	XXX	XXX	XXX	XXX	XXX
2. Net after right of offset per SSAP No. 64						(474,600)	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Keybank National Ass HUX2X73FUCYHUVH1BK78	Cash		USD Cash	390,000	390,000	390,000		V
0199999999 – Total Collateral Pledged by Reporting Entity				390,000	390,000	390,000	XXX	XXX

Collateral Pledged to Reporting Entity

NONE

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book / Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
0299999999 – Total Collateral Pledged to Reporting Entity						XXX	XXX	XXX

(E-25) Schedule DB - Part E

NONE

(E-26) Schedule DL - Part 1

NONE

(E-26) Schedule DL - Part 1 - General Interrogatories

NONE

(E-27) Schedule DL - Part 2

NONE

(E-27) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
FEDERAL HOME LOAN BANK – ATLANTA, GA	CF	0.003	3,655		998	XXX
FEDERAL HOME LOAN BANK – INDIANAPOLIS, IN	CF	0.003	3,573		118,712	XXX
SYNOVUS – COLUMBUS, GA					3,750,000	XXX
PINNACLE – NASHVILLE, TN					4,681,008	XXX
US BANK - CLAIMS DISB – BIRMINGHAM, AL					(3,254,356)	XXX
US BANK - AP DISB – BIRMINGHAM, AL					(1,158,560)	XXX
US BANK - TRUST CASH – BIRMINGHAM, AL					1,035,958	XXX
US BANK - ZAR TRUST CASH – BIRMINGHAM, AL		0.003	–		3,483	XXX
US BANK - OPERATING – BIRMINGHAM, AL					288,150	XXX
US BANK – BIRMINGHAM, AL					104,244	XXX
WELLS FARGO BANK – BIRMINGHAM, AL					39,969	XXX
KEY BANK - IND – CLEVELAND, OH					1,282,960	XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories						XXX
0199999 – Totals – Open Depositories			7,228		6,892,566	XXX
0399999 – Total Cash on Deposit			7,228		6,892,566	XXX
0599999 – Total Cash			7,228		6,892,566	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	6,516,248	4. April	2,089,015	7. July	864,578	10. October	10,829,525
2. February	9,921,575	5. May	8,753,398	8. August	2,323,431	11. November	6,230,106
3. March	6,444,415	6. June	3,790,832	9. September	6,888,225	12. December	6,892,566

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Restricted Asset Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book / Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
All Other Money Market Mutual Funds								
31846V-33-6	FIRST AM GOV OBLIG-X		12/31/2025	3.674	XXX	41,718,499	139,710	2,250,064
8309999999 – All Other Money Market Mutual Funds						41,718,499	139,710	2,250,064
Other Cash Equivalents (Unaffiliated)								
XXX	OTHER CASH EQUIVALENT		12/31/2025	0.200	01/15/2026	160		672
8499999999 – Other Cash Equivalents (Unaffiliated)						160		672
8589999999 – Total Cash Equivalents (Unaffiliated)						41,718,659	139,710	2,250,736
8609999999 – Total Cash Equivalents						41,718,659	139,710	2,250,736

1. Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number							
1A	1A $	1B $	1C $	1D $	1E $	1F $	1G $
1B	2A $	2B $	2C $				
1C	3A $	3B $	3C $				
1D	4A $	4B $	4C $				
1E	5A $	5B $	5C $				
1F	6 $						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.		1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL	ICO	AL Statutory Deposits	2,590,881	2,581,820		
2. Alaska	AK						
3. Arizona	AZ						
4. Arkansas	AR						
5. California	CA						
6. Colorado	CO						
7. Connecticut	CT						
8. Delaware	DE	ICO	DE Statutory Deposits			102,499	101,219
9. District of Columbia	DC	ICO	DC Statutory Deposits			184,867	186,171
10. Florida	FL						
11. Georgia	GA	ICO	GA Statutory Deposits			92,685	92,391
12. Hawaii	HI						
13. Idaho	ID						
14. Illinois	IL						
15. Indiana	IN						
16. Iowa	IA						
17. Kansas	KS						
18. Kentucky	KY						
19. Louisiana	LA						
20. Maine	ME						
21. Maryland	MD	ICO	MD Statutory Deposits			101,606	103,309
22. Massachusetts	MA	ICO	MA Statutory Deposits			102,499	101,219
23. Michigan	MI						
24. Minnesota	MN						
25. Mississippi	MS						
26. Missouri	MO	ICO	MO Statutory Deposits			1,099,743	1,096,820
27. Montana	MT						
28. Nebraska	NE						
29. Nevada	NV	ICO	NV Statutory Deposits			594,647	592,055
30. New Hampshire	NH	ICO	NH Statutory Deposits			602,274	554,843
31. New Jersey	NJ						
32. New Mexico	NM	ICO	NM Statutory Deposits			239,030	238,272
33. New York	NY						
34. North Carolina	NC	ICO	NC Statutory Deposits			590,259	588,386
35. North Dakota	ND						
36. Ohio	OH						
37. Oklahoma	OK						
38. Oregon	OR	ICO	OR Statutory Deposits			160,980	160,469
39. Pennsylvania	PA						
40. Rhode Island	RI						
41. South Carolina	SC						
42. South Dakota	SD						
43. Tennessee	TN						
44. Texas	TX						
45. Utah	UT						
46. Vermont	VT						
47. Virginia	VA	ICO	VA Statutory Deposits			717,490	708,530
48. Washington	WA						
49. West Virginia	WV						
50. Wisconsin	WI						
51. Wyoming	WY						
52. American Samoa	AS						
53. Guam	GU						
54. Puerto Rico	PR						
55. US Virgin Islands	VI						
56. Northern Mariana Islands	MP						
57. Canada	CAN						
58. Aggregate alien and other	OT	XXX	XXX				
59. Totals		XXX	XXX	2,590,881	2,581,820	4,588,579	4,523,684
Details of Write-Ins							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		XXX	XXX				

Physicians

3 3 3 9 1 2 0 2 5 4 5 5 0 0 1 0 0

SUPPLEMENT "A" TO SCHEDULE T

Exhibit of Medical Professional Liability Premiums Written Allocated
Allocated by States And Territories

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL	49,645,026	50,117,568	26,657,841	31	34,283,738	79,602,967	443	11,744,058
2. Alaska AK	–	–	–	–	–	–	–	–
3. Arizona AZ	120,458	129,178	–	–	1,241,705	1,265,000	3	178,594
4. Arkansas AR	532,739	479,988	125,019	1	527,637	2,584,008	11	(257,469)
5. California CA	13,425	154,101	6,788,173	9	431,053	5,102,264	18	(681,896)
6. Colorado CO	14,085	13,345	–	–	(225)	–	–	6,184
7. Connecticut CT	740,168	860,221	2,028,562	4	(1,344,691)	933,101	5	252,094
8. Delaware DE	4,974,349	6,175,182	3,090,298	6	4,736,845	10,275,580	42	2,137,661
9. District of Columbia DC	4,986,698	5,026,471	1,792,955	4	1,601,167	3,470,457	23	1,643,552
10. Florida FL	13,531,145	14,546,128	6,897,678	23	9,977,729	20,748,910	132	(2,536,699)
11. Georgia GA	678,113	632,350	4,981	–	(62,889)	1,501,742	13	288,024
12. Hawaii HI	–	–	–	–	–	–	–	–
13. Idaho ID	907,233	863,696	2,670	–	(300,134)	12,890	3	16,684
14. Illinois IL	6,767,579	7,110,211	9,800,970	10	(465,266)	18,548,506	77	(735,443)
15. Indiana IN	13,438,497	13,619,151	3,567,482	20	8,513,415	28,551,601	735	6,302,177
16. Iowa IA	728,697	699,720	2,250	1	(1,340,277)	5,655,000	7	(831,667)
17. Kansas KS	3,057,115	4,508,951	2,348,612	7	2,179,999	4,214,734	31	(436,404)
18. Kentucky KY	10,027,809	10,979,905	13,899,506	19	11,200,702	23,875,349	125	1,839,869
19. Louisiana LA	–	–	–	–	–	–	–	–
20. Maine ME	1,589,233	1,599,586	43,145	–	(40,986)	75,838	10	602,641
21. Maryland MD	2,941,498	2,962,768	2,907,772	4	460,597	2,755,406	18	813,286
22. Massachusetts MA	192,978	188,249	–	–	12,626	–	–	104,957
23. Michigan MI	15,230,317	18,653,583	20,073,388	46	24,462,218	68,661,192	329	(2,963,185)
24. Minnesota MN	928,623	945,057	302,623	2	(2,663,554)	2,511,315	13	168,625
25. Mississippi MS	283,784	266,272	300,000	1	1,161,973	1,125,000	4	239,333
26. Missouri MO	5,059,472	5,095,753	1,617,623	6	(3,589,136)	9,268,291	48	1,698,899
27. Montana MT	282,917	318,656	884	–	(105,301)	3,001	2	187,974
28. Nebraska NE	601,852	560,673	3,623	–	(1,480,802)	1,318,001	4	102,085
29. Nevada NV	16,684,637	16,577,982	6,325,919	15	8,436,143	12,248,229	89	4,289,333
30. New Hampshire NH	3,733,099	3,725,875	65,628	–	2,813,593	6,585,808	31	28,750
31. New Jersey NJ	1,636,055	1,642,271	32,020	1	(687,726)	3,861,564	16	366,393
32. New Mexico NM	–	(1,022)	–	–	–	–	–	–
33. New York NY	–	–	–	–	14,657	250,000	1	(45,787)
34. North Carolina NC	180,193	176,996	38,156	–	73,293	1,667,228	5	(20,927)
35. North Dakota ND	–	–	–	–	–	–	–	–
36. Ohio OH	18,579,540	18,395,766	3,791,225	5	8,866,245	61,518,543	301	(3,807,801)
37. Oklahoma OK	809,011	816,127	2,005,071	2	901,021	3,259,706	10	(160,454)
38. Oregon OR	217,253	952,351	2,104,249	3	(322,974)	507,603	2	340,082
39. Pennsylvania PA	2,433,617	2,280,919	729,547	3	4,474,049	19,725,000	56	(4,623,555)
40. Rhode Island RI	–	–	–	–	–	–	–	–
41. South Carolina SC	89,261	157,447	1,439,223	5	2,390,624	4,207,504	18	(577,102)
42. South Dakota SD	6,436	5,976	–	–	(460)	–	–	2,706
43. Tennessee TN	554,926	558,102	(124,069)	(1)	(1,240,665)	8,262,665	23	(969,052)
44. Texas TX	13,933,533	14,143,552	3,936,975	22	3,604,813	18,369,659	122	2,402,942
45. Utah UT	194,745	190,833	–	–	(19,709)	–	–	82,943
46. Vermont VT	–	–	–	–	(508)	–	–	–
47. Virginia VA	7,406,883	7,899,925	7,542,138	9	1,638,766	11,753,725	49	890,390
48. Washington WA	13,326	14,362	–	–	(354)	–	–	5,984
49. West Virginia WV	–	–	–	–	(1,551)	–	–	–
50. Wisconsin WI	11,352,837	11,058,068	2,364,779	4	2,615,855	17,621,680	102	2,231,572
51. Wyoming WY	137,293	138,263	2,553	–	(31,018)	–	–	55,225
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other alien OT								
59. Totals	215,236,455	225,240,556	132,509,469	262	122,922,229	461,899,067	2,921	20,375,576
Details of Write-Ins								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								

Hospitals

SUPPLEMENT "A" TO SCHEDULE T

Exhibit of Medical Professional Liability Premiums Written Allocated
Allocated by States And Territories

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL	131,683	143,025	2,323,497	2	610,029	4,990,001	31	255,858
2. Alaska AK	–	–	–	–	–	–	–	–
3. Arizona AZ	–	–	–	–	–	–	–	–
4. Arkansas AR	–	–	100,000	1	(391,322)	250,009	1	(28,417)
5. California CA	–	–	–	–	–	–	–	–
6. Colorado CO	–	–	–	–	–	–	–	–
7. Connecticut CT	–	–	–	–	–	–	–	–
8. Delaware DE	–	–	–	–	–	–	–	–
9. District of Columbia DC	–	–	–	–	–	–	–	–
10. Florida FL	–	–	–	–	–	–	–	–
11. Georgia GA	–	–	–	–	–	–	–	–
12. Hawaii HI	–	–	–	–	–	–	–	–
13. Idaho ID	–	–	–	–	–	–	–	–
14. Illinois IL	–	–	–	–	(46,753)	500,000	1	(113,493)
15. Indiana IN	5,105,953	4,805,931	1,447,032	11	(733,349)	5,549,107	118	2,204,215
16. Iowa IA	99,317	93,793	630	–	(18,026)	125,000	1	46,150
17. Kansas KS	832,238	892,958	705,443	5	1,288,169	2,556,591	45	(172,049)
18. Kentucky KY	293,803	265,780	–	–	8,898	6,002	2	151,472
19. Louisiana LA	–	–	–	–	–	–	–	–
20. Maine ME	–	–	–	–	–	–	–	–
21. Maryland MD	–	–	–	–	(5,128)	–	–	–
22. Massachusetts MA	–	–	–	–	–	–	–	–
23. Michigan MI	179,948	175,400	–	–	971	850,000	3	51,361
24. Minnesota MN	70,686	69,877	1,300,000	1	959,213	1,700,000	–	(295,706)
25. Mississippi MS	–	–	–	–	–	–	–	–
26. Missouri MO	3,723	3,536	–	–	(11,604)	–	–	2,001
27. Montana MT	–	–	–	–	–	–	–	–
28. Nebraska NE	–	–	–	–	(12,676)	–	1	9,058
29. Nevada NV	–	–	–	–	(18,422)	–	–	–
30. New Hampshire NH	–	–	–	–	–	–	–	–
31. New Jersey NJ	–	–	–	–	–	–	–	–
32. New Mexico NM	–	–	–	–	–	–	–	–
33. New York NY	–	–	693	–	39,135	600,000	2	(115,099)
34. North Carolina NC	–	–	–	–	–	–	–	–
35. North Dakota ND	–	–	–	–	–	–	–	–
36. Ohio OH	750,510	734,102	1,000,000	1	989,737	618,004	7	362,155
37. Oklahoma OK	–	–	–	–	42,247	250,000	1	(32,200)
38. Oregon OR	–	–	–	–	–	–	–	–
39. Pennsylvania PA	–	–	–	–	–	–	–	–
40. Rhode Island RI	–	–	–	–	–	–	–	–
41. South Carolina SC	–	–	–	–	–	–	–	–
42. South Dakota SD	–	–	–	–	–	–	–	–
43. Tennessee TN	–	–	–	–	19,598	550,000	2	(90,719)
44. Texas TX	–	–	–	–	–	–	–	–
45. Utah UT	–	–	–	–	–	–	–	–
46. Vermont VT	–	–	–	–	–	–	–	–
47. Virginia VA	–	–	–	–	–	–	–	–
48. Washington WA	–	–	–	–	–	–	–	–
49. West Virginia WV	–	–	–	–	–	–	–	–
50. Wisconsin WI	1,612,790	1,559,931	1,410,974	4	699,165	5,466,816	39	436,669
51. Wyoming WY	–	–	–	–	–	–	–	–
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other alien OT								
59. Totals	9,080,651	8,744,333	8,288,269	25	3,419,881	24,011,530	254	2,671,256
Details of Write-Ins								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								

Other health care professionals, including dentists, chiropractors, and podiatrists

SUPPLEMENT "A" TO SCHEDULE T

Exhibit of Medical Professional Liability Premiums Written Allocated

Allocated by States And Territories

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL	3,138,109	3,184,241	406,174	3	422,060	3,010,693	40	1,133,186
2. Alaska AK	–	–	–	–	–	–	–	–
3. Arizona AZ	53,903	59,317	–	–	(116,671)	–	–	22,522
4. Arkansas AR	63,513	58,080	130,000	1	140,272	305,001	2	(29,384)
5. California CA	93,204	154,209	1,138,871	2	310,929	324,220	3	(5,616)
6. Colorado CO	8,335	7,663	–	–	256	–	–	3,036
7. Connecticut CT	3,466	3,477	–	–	(17,050)	–	–	1,272
8. Delaware DE	223,564	171,153	8,446	–	(48,783)	53,792	4	177,514
9. District of Columbia DC	43,553	35,788	–	–	(43,109)	6,002	2	19,542
10. Florida FL	654,693	666,333	2,008,196	2	1,570,180	–	–	258,716
11. Georgia GA	163,914	167,891	21,500	1	177,077	168,002	5	80,376
12. Hawaii HI	–	–	–	–	–	–	–	–
13. Idaho ID	30,375	29,993	–	–	525,163	750,000	1	(212,050)
14. Illinois IL	1,326,250	1,369,630	494,135	3	960,800	1,876,634	13	75,442
15. Indiana IN	1,759,487	1,706,573	628,539	5	69,616	2,439,952	65	527,571
16. Iowa IA	44,980	45,181	5,865	–	13,289	4,358	–	19,322
17. Kansas KS	273,420	320,085	–	–	747,831	1,035,002	4	(76,496)
18. Kentucky KY	589,881	577,546	–	–	166,162	110,002	4	339,537
19. Louisiana LA	–	–	–	–	–	–	–	–
20. Maine ME	103,937	100,366	–	–	307	6,002	2	29,246
21. Maryland MD	70,930	70,963	15,044	–	104,645	117,958	3	14,835
22. Massachusetts MA	10,793	10,329	–	–	1,998	3,001	1	8,881
23. Michigan MI	1,484,908	1,619,476	689,895	4	2,648,465	4,050,211	23	109,007
24. Minnesota MN	37,873	37,412	2,962	–	5,175	4,540	–	15,754
25. Mississippi MS	20,297	18,933	–	–	294	–	–	9,127
26. Missouri MO	515,412	508,466	533,109	4	(385,610)	438,562	12	229,165
27. Montana MT	3,298	3,510	–	–	461	–	–	1,650
28. Nebraska NE	98,748	97,506	–	–	32,587	1,000,000	1	(213,132)
29. Nevada NV	1,624,904	1,647,479	27,057	–	162,607	300,080	10	616,756
30. New Hampshire NH	90,564	92,975	2,825	–	1,354	5,175	1	38,868
31. New Jersey NJ	69,331	66,590	–	–	(14,020)	–	–	25,661
32. New Mexico NM	17,908	17,125	–	–	59,200	55,000	1	18,179
33. New York NY	–	–	2,218	–	109,129	800,000	4	(148,728)
34. North Carolina NC	26,309	28,424	150	–	(1,588)	–	–	11,025
35. North Dakota ND	–	–	–	–	–	–	–	–
36. Ohio OH	614,152	613,356	2,477	–	247,267	1,063,025	6	(75,752)
37. Oklahoma OK	30,746	33,911	–	–	71,663	80,002	5	42,499
38. Oregon OR	39,035	190,893	4,384	–	(8,769)	4,179	–	105,245
39. Pennsylvania PA	637,069	629,158	150,372	4	166,955	612,362	4	145,217
40. Rhode Island RI	–	–	–	–	–	–	–	–
41. South Carolina SC	13,581	17,029	–	–	15,849	25,000	1	3,613
42. South Dakota SD	–	–	–	–	–	–	–	–
43. Tennessee TN	179,111	175,767	4,595	–	(337,044)	127,906	1	44,121
44. Texas TX	1,508,301	1,545,406	369,295	3	(30,070)	932,368	25	61,801
45. Utah UT	1,868	1,977	–	–	(1,397)	–	–	724
46. Vermont VT	–	–	–	–	–	–	–	–
47. Virginia VA	174,856	205,323	(1,225)	–	(13,298)	5,001	1	99,423
48. Washington WA	14,329	16,331	–	–	(909)	–	–	5,994
49. West Virginia WV	–	–	–	–	–	–	–	–
50. Wisconsin WI	1,124,430	1,108,176	1,021,896	3	1,507,520	1,326,668	27	168,247
51. Wyoming WY	7,970	8,009	–	–	(187)	–	–	2,931
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other alien OT								
59. Totals	16,991,307	17,422,050	7,666,780	35	9,220,610	21,040,698	271	3,704,847
Details of Write-Ins								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								

Other health care facilities

SUPPLEMENT "A" TO SCHEDULE T

Exhibit of Medical Professional Liability Premiums Written Allocated
Allocated by States And Territories

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid 3 Amount	Direct Losses Paid 4 Number of Claims	5 Direct Losses Incurred	Direct Losses Unpaid 6 Amount Reported	Direct Losses Unpaid 7 Number of Claims	8 Direct Losses Incurred But Not Reported
1. Alabama AL	611,665	618,928	(12,609)	1	93,487	409,003	6	340,729
2. Alaska AK	–	–	–	–	–	–	–	–
3. Arizona AZ	–	–	–	–	–	–	–	–
4. Arkansas AR	–	–	–	–	(288,809)	–	–	–
5. California CA	–	–	3,700	–	(24,625)	80,000	2	27,054
6. Colorado CO	–	–	–	–	–	–	–	–
7. Connecticut CT	–	–	–	–	–	–	–	–
8. Delaware DE	–	–	–	–	–	–	–	–
9. District of Columbia DC	–	–	–	–	–	–	–	–
10. Florida FL	–	–	–	–	–	–	–	–
11. Georgia GA	–	–	–	–	–	–	–	–
12. Hawaii HI	–	–	–	–	–	–	–	–
13. Idaho ID	–	–	–	–	–	–	–	–
14. Illinois IL	19,809	19,640	1,174	–	12,906	5,001	1	13,230
15. Indiana IN	341,771	318,561	60,001	2	(188,572)	559,018	21	153,660
16. Iowa IA	–	–	–	–	–	–	–	–
17. Kansas KS	41,861	38,576	100,000	1	65,300	15,001	2	4,863
18. Kentucky KY	–	–	–	–	–	–	–	–
19. Louisiana LA	–	–	–	–	–	–	–	–
20. Maine ME	–	–	–	–	–	–	–	–
21. Maryland MD	–	–	–	–	–	–	–	–
22. Massachusetts MA	–	–	–	–	–	–	–	–
23. Michigan MI	46,142	91,123	–	–	38,039	–	–	50,917
24. Minnesota MN	–	–	–	–	–	–	–	–
25. Mississippi MS	–	–	–	–	–	–	–	–
26. Missouri MO	19,200	18,110	–	–	7,370	–	–	10,115
27. Montana MT	–	–	–	–	–	–	–	–
28. Nebraska NE	30,953	30,376	–	–	10,370	–	–	17,175
29. Nevada NV	–	–	–	–	37,768	50,000	1	(10,941)
30. New Hampshire NH	–	–	–	–	–	–	–	–
31. New Jersey NJ	–	–	–	–	–	–	–	–
32. New Mexico NM	–	–	–	–	–	–	–	–
33. New York NY	–	–	–	–	–	–	–	–
34. North Carolina NC	–	–	–	–	–	–	–	–
35. North Dakota ND	–	–	–	–	–	–	–	–
36. Ohio OH	29,745	26,672	–	–	(529,668)	–	–	14,900
37. Oklahoma OK	–	–	–	–	–	–	–	–
38. Oregon OR	–	–	–	–	–	–	–	–
39. Pennsylvania PA	–	–	–	–	–	–	–	–
40. Rhode Island RI	–	–	–	–	–	–	–	–
41. South Carolina SC	–	–	–	–	–	–	–	–
42. South Dakota SD	–	–	–	–	–	–	–	–
43. Tennessee TN	–	–	–	–	–	–	–	–
44. Texas TX	–	–	–	–	–	–	–	–
45. Utah UT	–	–	–	–	–	–	–	–
46. Vermont VT	–	–	–	–	–	–	–	–
47. Virginia VA	–	–	–	–	175	3,001	1	3,663
48. Washington WA	–	–	–	–	–	–	–	–
49. West Virginia WV	–	–	–	–	–	–	–	–
50. Wisconsin WI	162,389	174,591	–	–	(36,502)	–	–	97,840
51. Wyoming WY	–	–	–	–	–	–	–	–
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate other alien OT								
59. Totals	1,303,535	1,336,577	152,266	4	(802,760)	1,121,024	34	723,205
Details of Write-Ins								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)								

3 3 3 9 1 2 0 2 5 5 7 0 0 0 1 0 0

EXHIBIT OF OTHER LIABILITIES BY LINES OF BUSINESS

AS REPORTED ON LINE 17 OF THE EXHIBIT OF PREMIUMS AND LOSSES
To Be Filed by March 1

NAIC Group Code: 2698

NAIC Company Code: 33391

	Direct Business Only			
	Prior Year	Current Year		
	1	2	3	4
	Written Premium	Written Premium	Losses Paid (deducting salvage)	Losses Unpaid (Case Base)
1. Completed operations				
2. Errors & omissions (E&O)			113,192	955,000
3. Directors & officers (D&O)				
4. Environmental liability				
5. Excess workers' compensation				
6. Commercial excess & umbrella				
7. Personal umbrella				
8. Employment liability				
9. Aggregate write-ins for facilities and premises (CGL)	1,098,259	1,134,473	364,306	11,019,362
10. Internet & cyber liability				
11. Aggregate write-ins for other				
12. Total ASL 17 - other liability (sum of lines 1 through 11)	1,098,259	1,134,473	477,498	11,974,362
Details of Write-Ins				
0901. Commercial General Liability	1,098,259	1,134,473	364,306	11,019,362
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Summary of remaining write-ins for Line 09 from overflow page	1,098,259	1,134,473	364,306	11,019,362
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Summary of remaining write-ins for Line 11 from overflow page				